Updated Appendix 3H and Appendix 2A

AuMEGA Metals Ltd (**ASX: AAM | TSXV: AUM | OTCQB: AUMMF**) ("AuMEGA" or "the Company") advises that is has identified and is rectifying an administrative discrepancy in the total number of AAM shares on issue as displayed on the ASX platform.

The discrepancy arose following the Company's 2024 flow-through financing (undertaken in October 2024), which was subject to a four-month hold period. The Company did not have an ASX waiver in place which resulted in the lodgement of an Appendix 3G in January 2025.

To correct the matter and ensure full compliance with the ASX Listing Rules, the Company has undertaken the following steps:

- Lodge an Appendix 3H to cancel the unlisted Toronto Venture Stock Exchange ("TSXV") shares (ASX: AAMAT) totalling 182,899,666 shares; and,
- Lodge an Appendix 2A to list the TSXV shares, thereby rectifying the total number of shares on issue on the ASX to 789,150,363 shares (ASX:AAM).

As background, AuMEGA listed on the TSXV in June 2024 under the trading symbol "AUM". In October 2024, the Company completed a dual-listed financing across the ASX and TSXV, with a significant portion raised through Canadian flow-through, allowing funds to be raised at a substantial premium to market.

For the TSXV component of this financing, the shares were issued with a four-month hold period. The Company lodged an Appendix 3G for these securities. However, under ASX Listing Rule 2.4, the Company does not hold a current waiver permitting that approach. Consequently, the Appendix 3G will be cancelled (via an Appendix 3H), and an Appendix 2A will be lodged to correctly record and list these securities.

Following these lodgements, the total securities on issue with the ASX will be:

Currently on Issue	Issue of Appendix 3H and Appendix 2A	Total Securities on Issue
606,250,697	182,899,666	**789,150,363**

Should there be any queries on the issuance of the shares, please don't hesitate to contact the Company Secretary on cosec@aumegametals.com.

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This announcement has been authorised for release by the Managing Director.

To learn more about the Company, please visit www.aumegametals.com, or contact:

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About the Company

AuMEGA Metals Ltd (**ASX: AAM | TSXV: AUM | OTCQB: AUMMF**) is utilising best-in-class exploration to explore on its district scale land package that spans 110 kilometers along the Cape Ray Shear Zone, a significant under-explored geological feature recognised as Newfoundland, Canada's largest identified gold structure. This zone currently hosts Equinox Gold's Valentine Gold Project, a multi-million-ounce deposit which is the region's largest gold project, along with AuMEGA's expanding Mineral Resource.

The Company is supported by a diverse shareholder registry of prominent global institutional investors, and strategic investment from B2Gold Corp, a significant, intermediate gold producer.

Additionally, AuMEGA holds a 27-kilometre stretch of the highly prospective Hermitage Flexure and has also secured an Option Agreement for the Blue Cove Copper Project in southeastern Newfoundland, which exhibits strong potential for copper and other base metals.

AuMEGA's Cape Ray Shear Zone hosts several dozen high potential targets along with its existing defined gold Mineral Resource of 6.1 million tonnes grading an average of 2.25 g/t, totaling 450,000 ounces of Indicated Resources, and 3.4 million tonnes grading an average of 1.44 g/t, totaling 160,000 ounces in Inferred Resources[1].

AuMEGA acknowledges the financial support of the Junior Exploration Assistance Program, Department of Industry, Energy and Technology, Provincial Government of Newfoundland and Labrador, Canada.

[1] News release dated 30 May 2023