

## AuMEGA Metals Advances Isle aux Morts Granite as a Top Priority Target

### Key Highlights

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- **Strong multi-element geochemical coherence:** Gold-in-till anomalies are spatially coincident with elevated copper (**Cu**), molybdenum (**Mo**) and bismuth (**Bi**) defining a large, zoned geochemical footprint consistent with a fertile gold and/or copper system.
- **Intrusive-centred metal zonation identified:** Elevated Cu-Mo-Bi responses are concentrated within the large Isle aux Morts Granite located within the Cape Ray West area, along structural corridors and intrusive contacts, providing vectors toward potential mineralised centres.
- **Large, coherent anomaly footprint:** Multi-element anomalism extends for several kilometres along strike and across multiple structural orientations, significantly expanding the prospective footprint at Cape Ray West.
- **New targeting framework established:** Integration of mineral system models, surficial geochemistry, structural interpretation, airborne electromagnetic and magnetics data has materially refined several priority targets within the Isle aux Morts Granite and along its margins.
- **2026 follow-up program planned:** Targeted infill till sampling, detailed structural mapping, channel sampling of outcrop, and drilling is planned to advance these top priority targets.
- **Assays pending:** Results from the Cape Ray diamond drilling and Hermitage geochemical surficial survey remain outstanding and are expected in the first quarter of 2026.

(EDMONTON, CANADA) **AuMEGA Metals Ltd (ASX: AAM | TSXV: AUM | OTCQB: AUMMF)** (“AuMEGA” or “the Company”) is pleased to report the results of a multi-element surficial geochemistry interpretation over the Isle aux Morts Granite (“IMG”) located at Cape Ray West, part of the Company’s 110-kilometre landholding along the Cape Ray Shear Zone (“CRSZ”) in southwestern Newfoundland, Canada (Figure 1).

This program builds on favourable results derived from surficial geochemistry work completed at Cape Ray West in mid-2025 and has materially elevated the IMG to a high-priority drill target for the 2026 field season<sup>1</sup>. The IMG, measuring approximately 16 square kilometres, is a large, underexplored felsic intrusion located

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<sup>1</sup> New Release 16 October 2025

immediately adjacent to the Company's existing resource corridor, which currently hosts a defined gold Mineral Resource of 6.2 million tonnes grading 2.25 g/t gold for 450,000 ounces of Indicated Resources, and 3.4 million tonnes grading 1.44 g/t gold for 160,000 ounces of Inferred Resources<sup>2</sup>.

Historically, the IMG (Figure 2) was considered non-mineralised, due to previous interpretations of its age of emplacement, and as a result has never been systematically explored. AuMEGA's reinterpretation using modern, multi-element geochemistry, geological mapping and high-resolution geophysics now suggests that this intrusion may in fact represent a previously unrecognised and potentially fertile mineral system, opening an entirely new exploration search-space within the Cape Ray district.

### **AuMEGA Metal's Managing Director and CEO, Sam Pazuki commented:**

*"What we're seeing at the Isle aux Morts Granite is the emergence of a completely new opportunity within our district. This is a large, underexplored intrusion that has never been seriously considered as prospective for gold or copper mineralisation and as a result, it has never been effectively explored, let alone drill tested. Our latest work is changing that.*

*The scale, coherence and metal associations we are seeing are exactly what you might want to see in searching for a fertile mineral system. This is no longer a conceptual target as we have clear vectors, clear targets, and a compelling geological story to follow up. For us, this has become one of the most important areas in our portfolio, and we're eager to move it toward drilling."*

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<sup>2</sup> New Release 30 May 2023

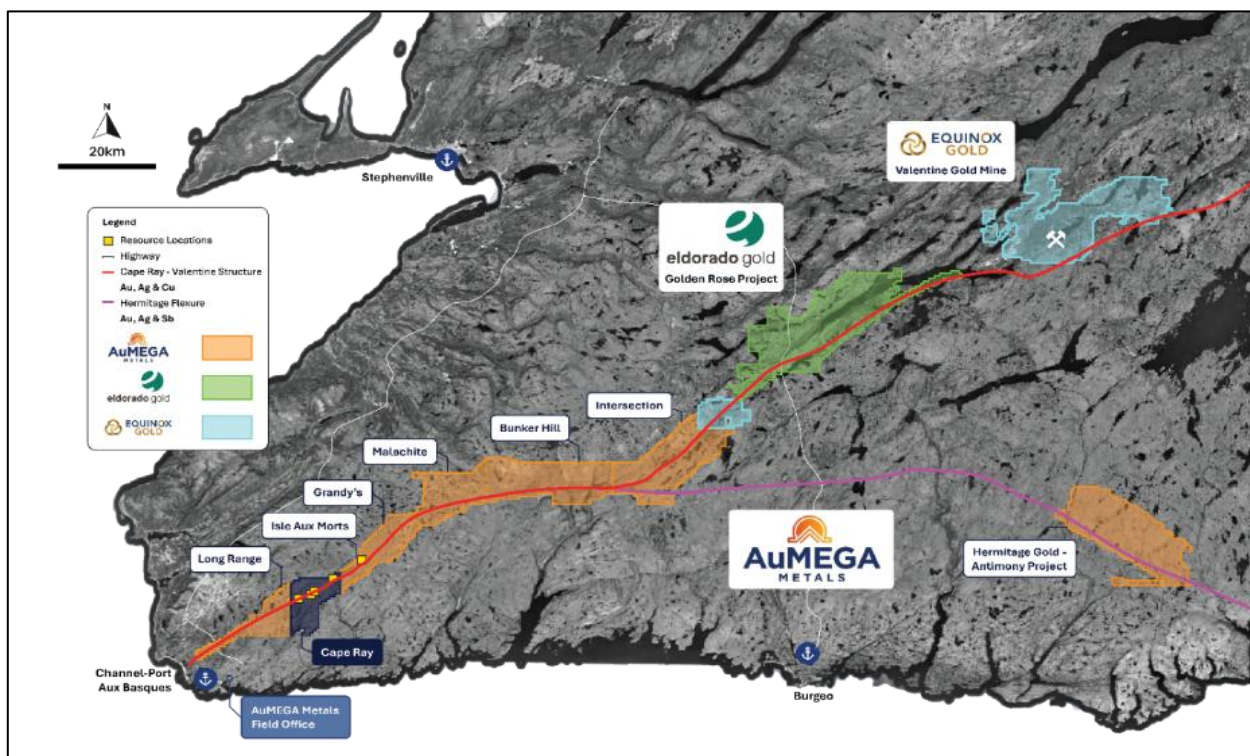


Figure 1: AuMEGA Metals portfolio on the Cape Ray Shear Zone and Hermitage Flexure.

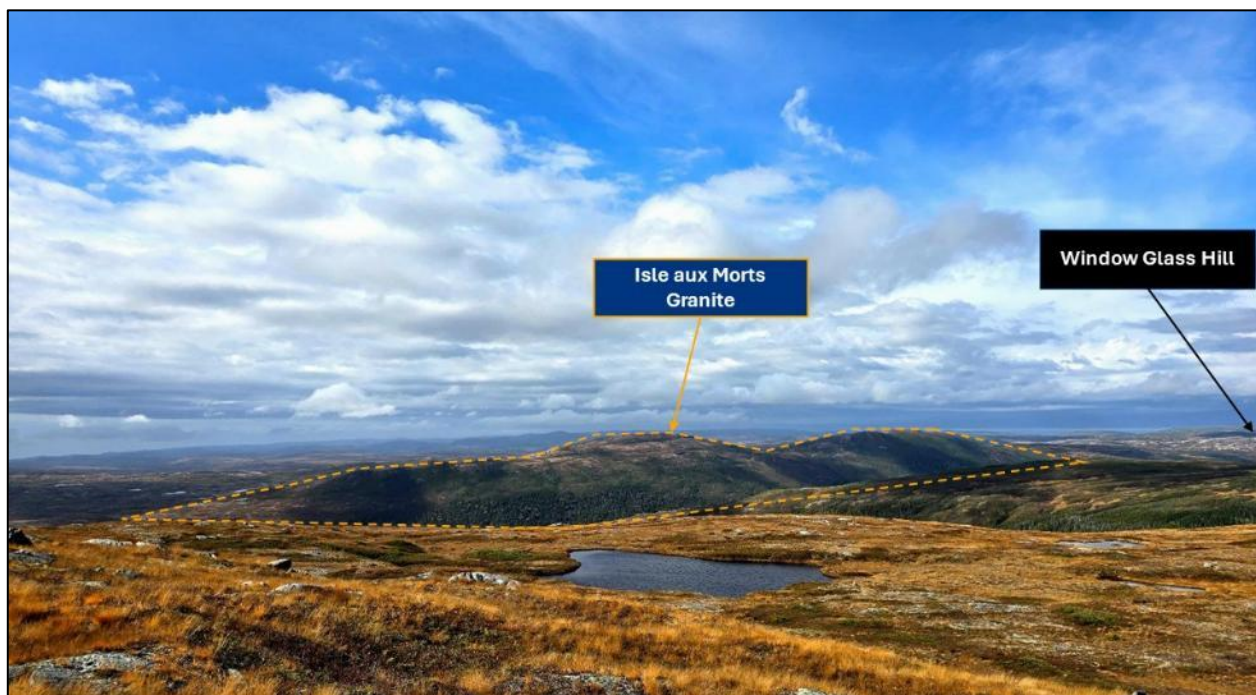


Figure 2: Isle aux Morts Granite looking south.

## Isle aux Morts Granite Results

The surficial geochemistry program was designed to expand the discovery footprint west of the existing resource corridor and assess the broader fertility of the IMG. A total of 439 till samples were collected across a north–south oriented survey grid using line and station spacing of 160 metres by 80 metres, respectively (Figure 3).

This recent work has outlined several large, coherent gold-in-till anomalies displaying strong spatial relationships with both north–south and east–west trending geophysical lineaments, as well as coincident zoned textural variations within the intrusion identified from our magnetic data<sup>3</sup>. These coincident features suggest that mineralisation is structurally controlled and linked to internal architecture within the granite complex.

Importantly, the till material collected is homogeneous and dominated by locally derived granite fragments with predominantly feldspar, quartz and biotite mineralogy. This, together with a strong spatial association between gold, copper, molybdenum and bismuth anomalies and geophysical features, suggests limited glacial transport and supports a proximal bedrock source for the geochemical responses observed.

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<sup>3</sup> News Release 11 August 2021 & 2 October 2025.

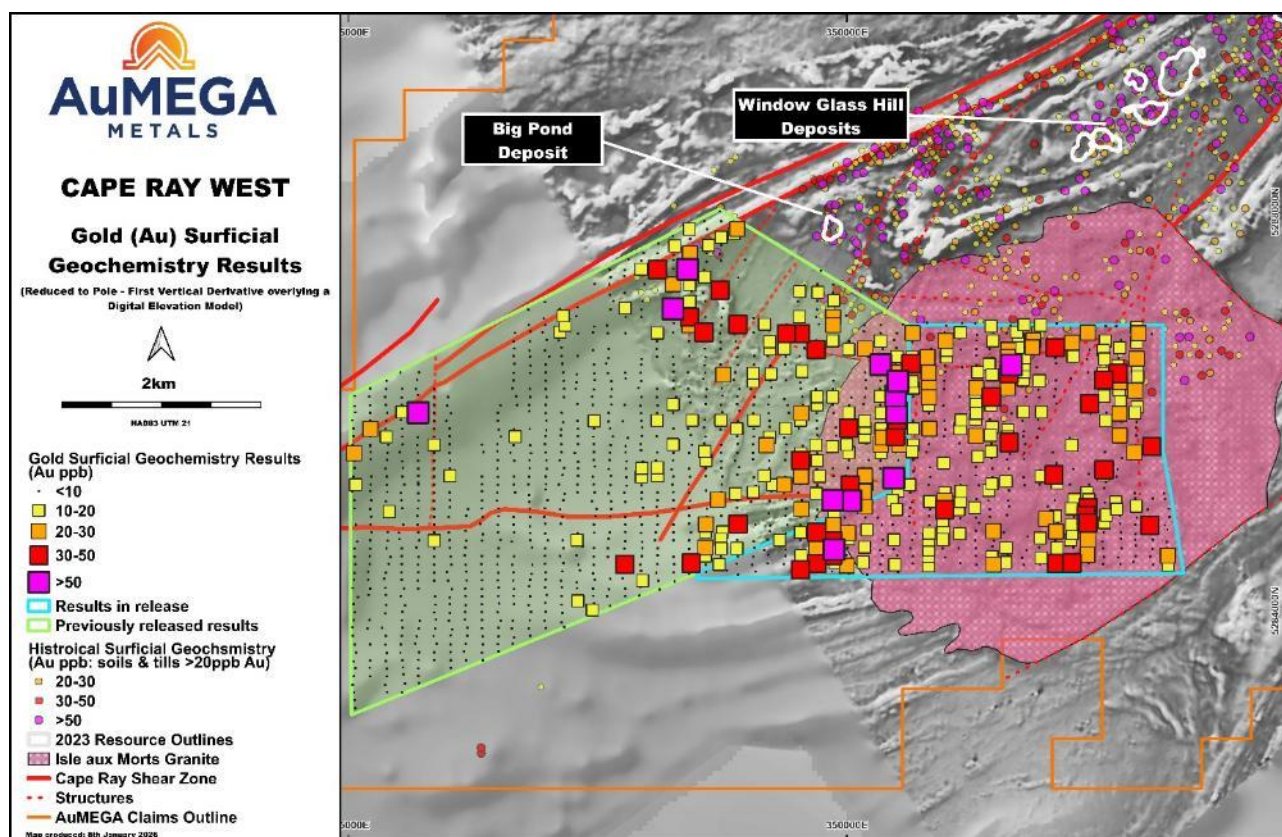


Figure 3: Surficial geochemical program results for the 2025 Cape Ray West survey extension over the Isle aux Morts Granite. The figure shows all gold-in-till results for 2025 in relation to the historic surficial geochemical footprint (>20 ppb Au) overlying the greyscale reduced to pole – first vertical derivative magnetics with a digital elevation model background.

## Western Corridor

The most significant of the identified targets is the Western Corridor, which extends for approximately two kilometres along a north–south strike (Figure 4). This corridor is coincident with a prominent north–south striking geophysical lineament and is located near the interpreted contact between the IMG and the Port aux Basques Gneiss Complex.

The convergence of strong gold-in-till anomalism, major structural features and intrusive contacts suggests this corridor represents a highly favourable geological setting for mineralisation and the Company has ranked it as one of the highest priority targets generated to date.

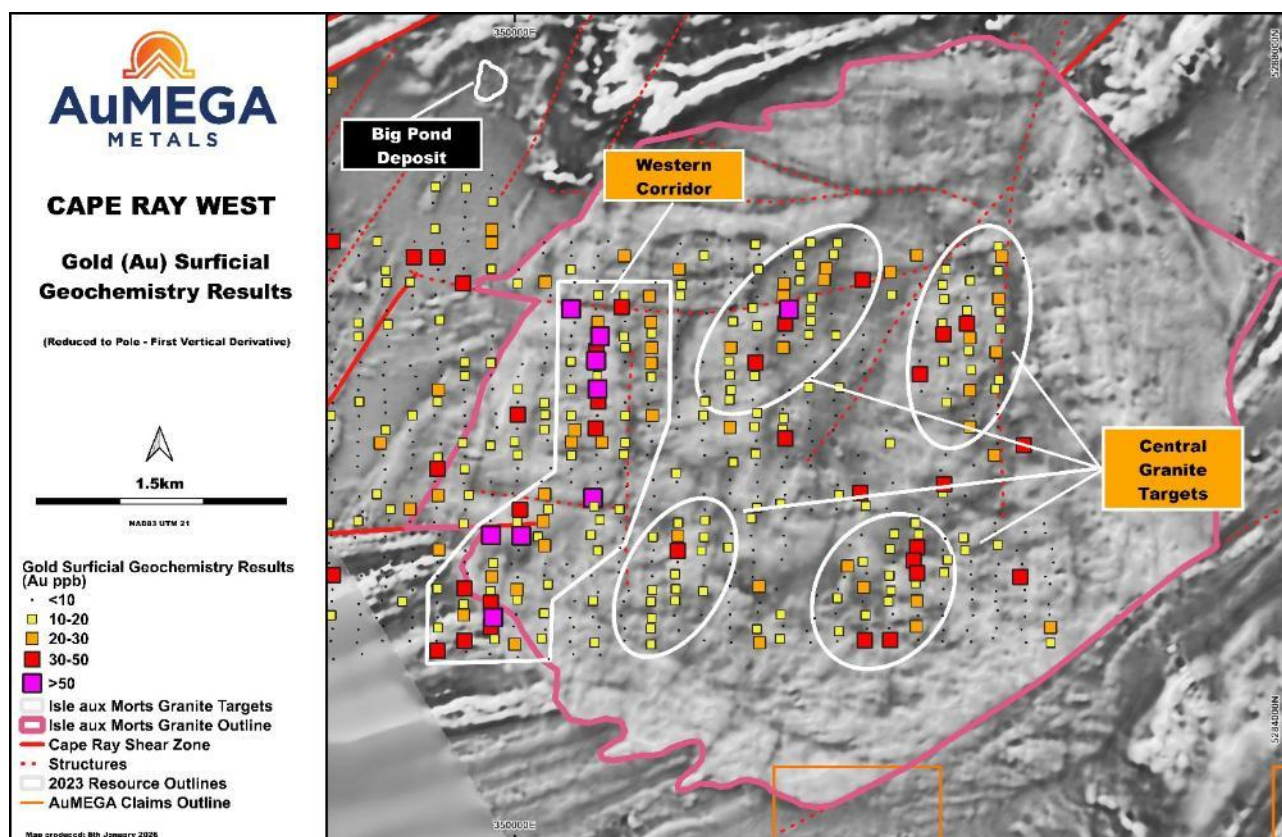


Figure 4: Surficial geochemical program results for the 2025 Cape Ray West survey phase one and extension over the Isle aux Morts Granite. The figure shows all 2025 gold-in-till results overlying the greyscale reduced to pole – first vertical derivative magnetics with a digital elevation model background.

## Central Isle aux Morts Granite

Four additional target areas have been identified within the central areas of the intrusive complex. These are spatially coincident with a pronounced textural break in the magnetic response, which is interpreted to reflect either multiphase intrusive activity or zones of hydrothermal alteration (Figure 5). These targets are also spatially associated with the same dominant east–west and north–south trending geophysical lineaments, suggesting a strong structural influence on fluid flow and potential mineralisation.

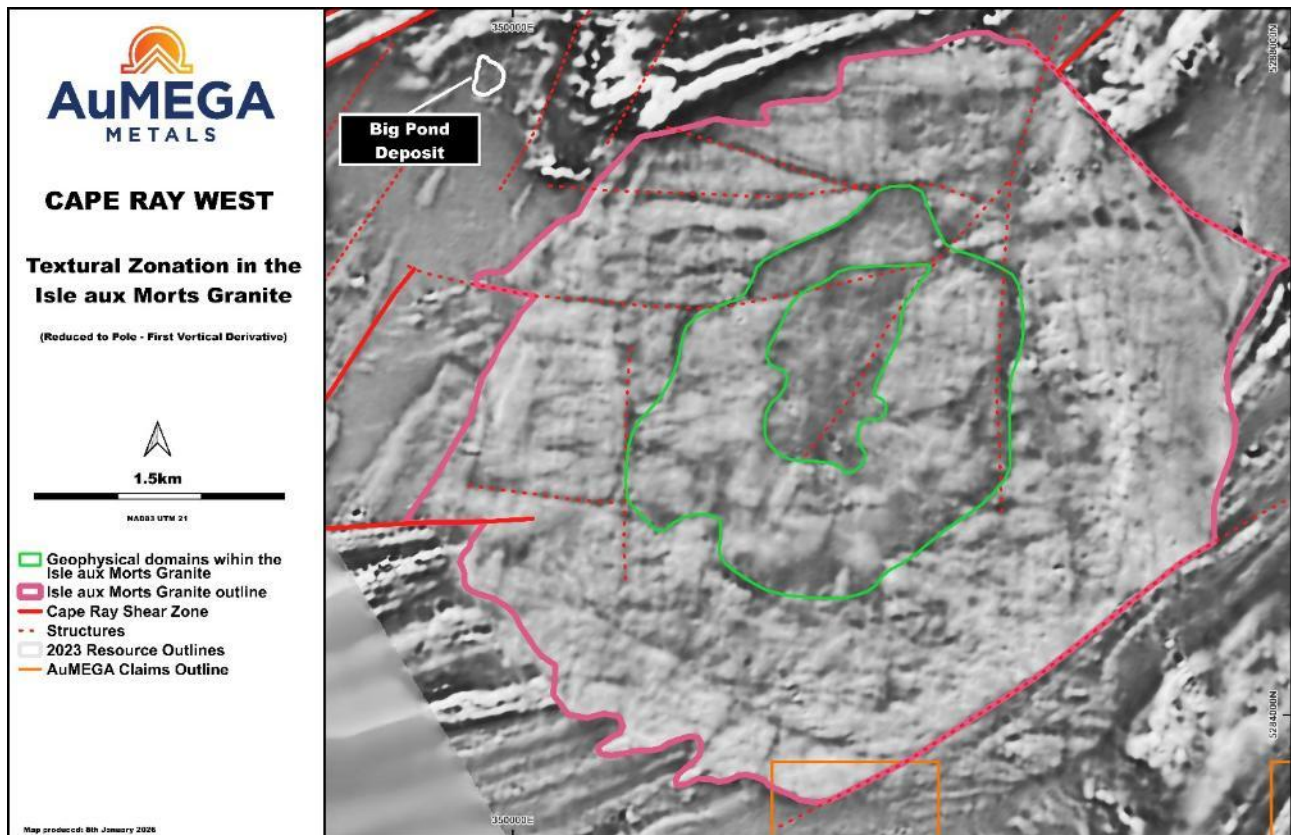


Figure 5: Textural zonation in the Isle aux Morts Granite. The figure shows the greyscale reduced to pole – first vertical derivative magnetics.

A strong and coherent multi-element response dominated by elevated copper, molybdenum and bismuth defines a broad, multi-station anomaly across this central area (Figures 6–8). This metal association is characteristic of fertile intrusive systems and is commonly associated with the deeper or hotter portions of intrusive-related mineralised environments.

Together, these patterns support the interpretation that the IMG represents a complex, evolving hydrothermal system, rather than a post-mineralisation barren intrusion. This is an interpretation that fundamentally changes the exploration potential of this unit and other similar granites along the CRSZ.

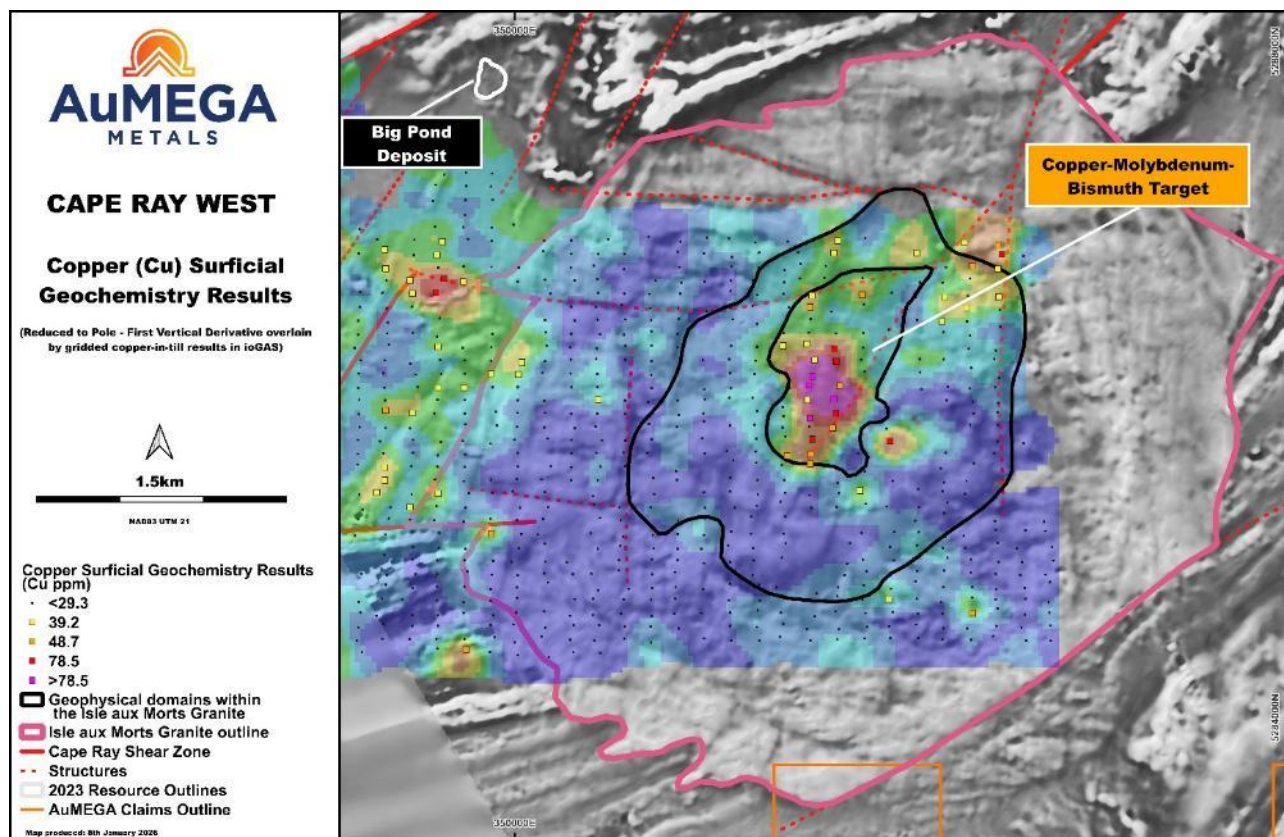


Figure 6: Surficial geochemical program results for the 2025 Cape Ray West survey extension over the Isle aux Morts Granite. The figure shows all copper-in-till results overlying the greyscale reduced to pole – first vertical derivative magnetics with a digital elevation model background overlain by gridded copper-in-till results.

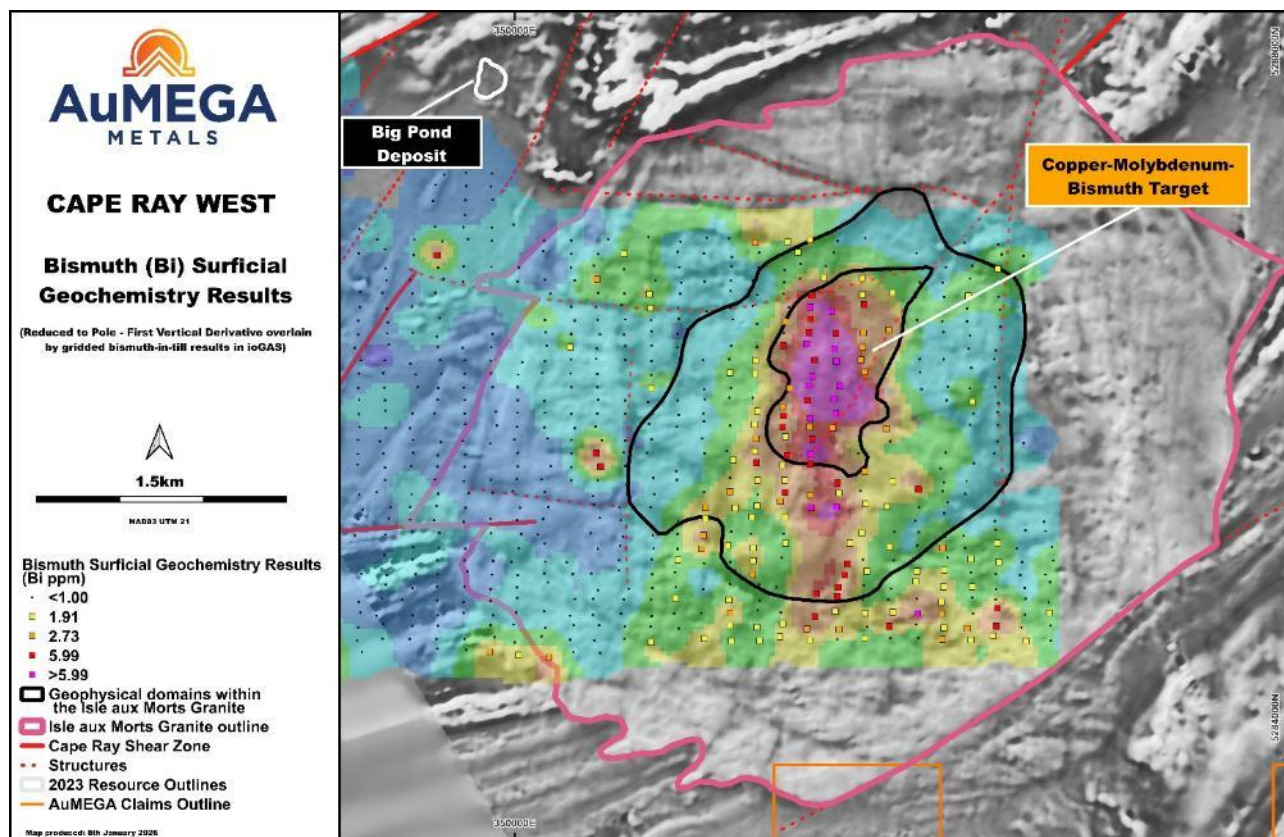


Figure 7: Surficial geochemical program results for the 2025 Cape Ray West survey extension over the Isle aux Morts Granite. The figure shows all bismuth-in-till results overlying the greyscale reduced to pole – first vertical derivative magnetics with a digital elevation model background overlain by gridded bismuth-in-till results.

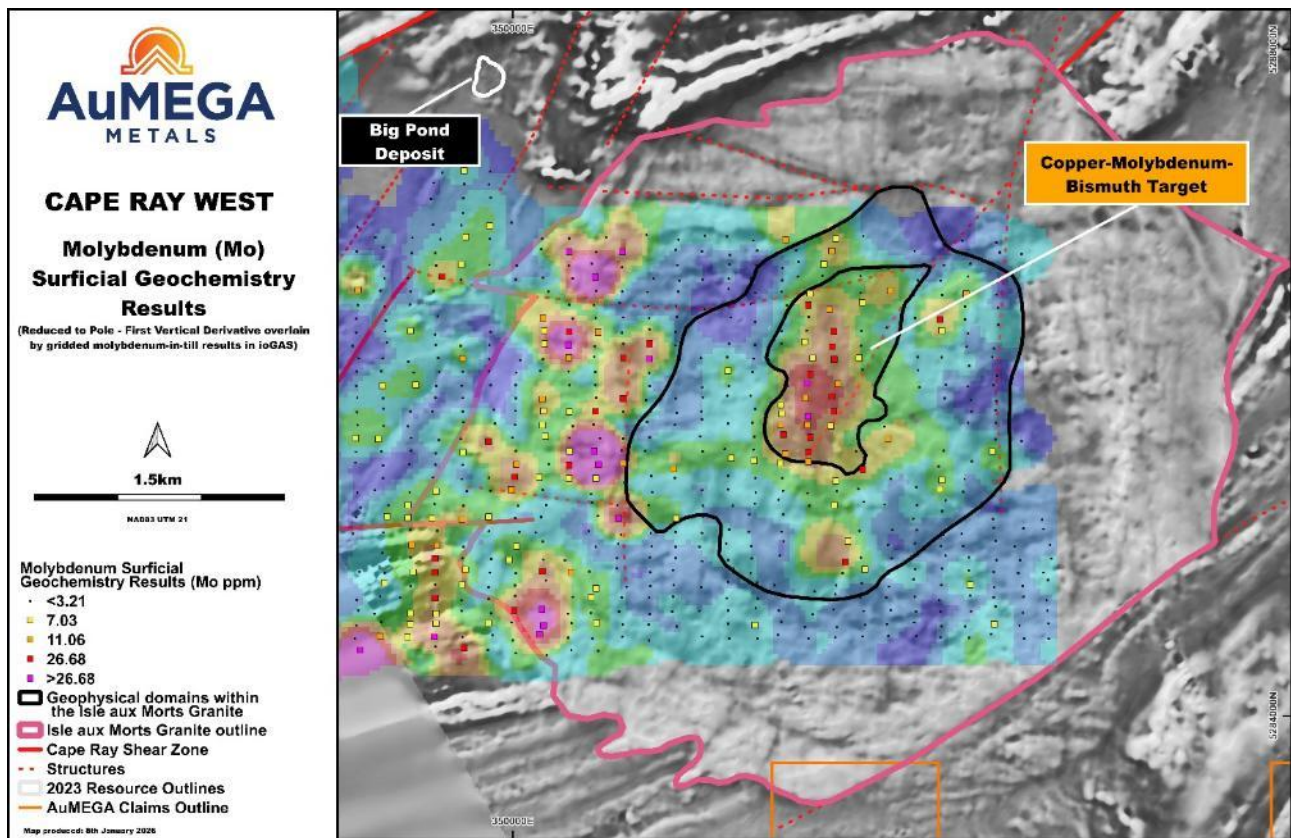


Figure 8: Surficial geochemical program results for the 2025 Cape Ray West survey extension over the Isle aux Morts Granite. The figure shows all molybdenum-in-till results overlying the greyscale reduced to pole – first vertical derivative magnetics with a digital elevation model background overlain by gridded molybdenum-in-till results.

## Cape Ray West – Next Steps

Seven target areas have now been defined across the greater Cape Ray West area. AuMEGA is integrating all geological, geochemical and geophysical datasets to rank and prioritise the highest-conviction targets for drill testing in 2026. Concurrently, the Company plans to extend surficial geochemistry coverage and geological mapping across the full extent of the Isle aux Morts Granite (Figure 9).

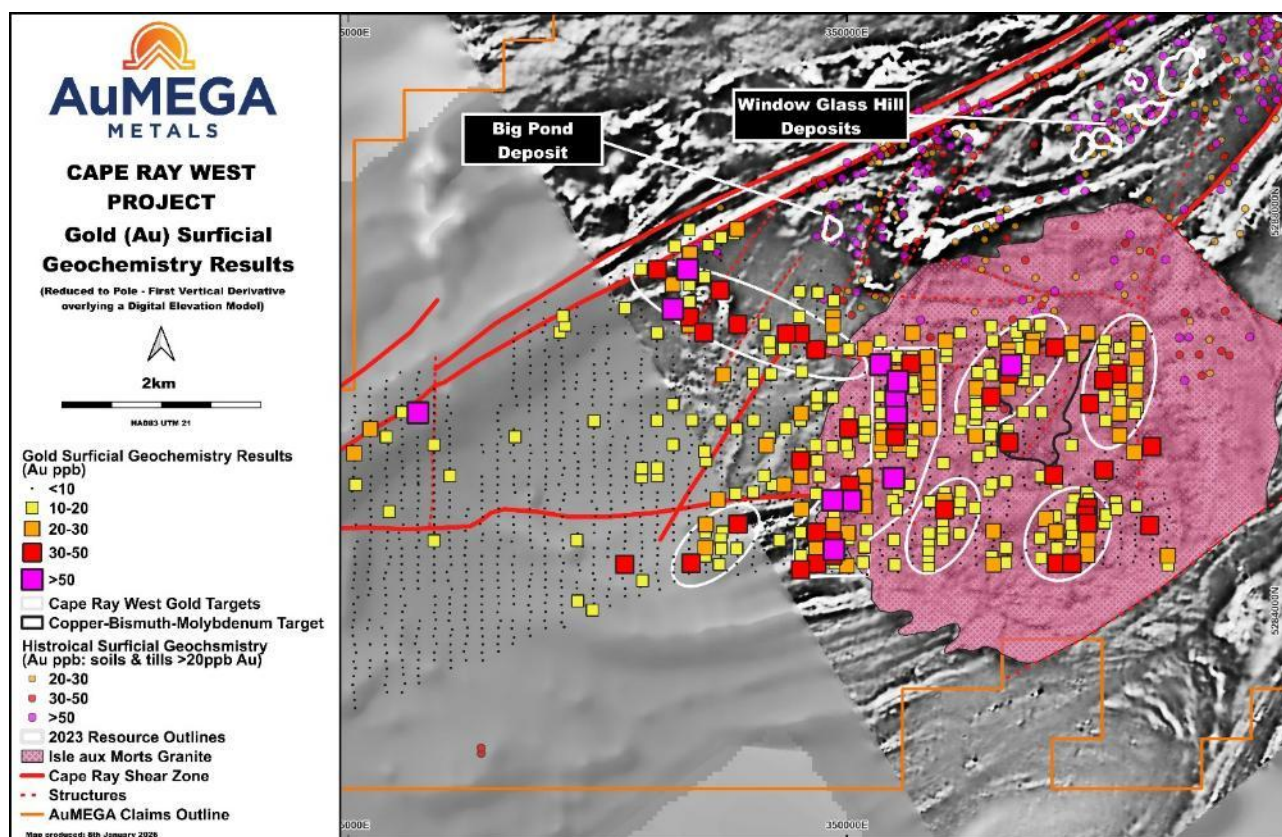


Figure 9: Exploration targets for follow-up in the 2026 season. The figure shows all gold-in-till results overlying the greyscale reduced to pole – first vertical derivative magnetics with a digital elevation model background.

The Company intends to:

- Extend till sampling and mapping to cover the entire IMG;
- Complete detailed geological mapping (1:5,000 scale) and channel sampling over the seven target areas to define drill targets for the 2026 drilling campaign; and,
- Execute a focused diamond drilling program in summer 2026, testing a select group of high-conviction targets rather than broad early-stage coverage.

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This announcement has been authorised for release by the Company's Board of Directors.

# News Release

15 January 2026



To learn more about the Company, please visit [www.aumegametals.com](http://www.aumegametals.com), or contact:

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## About the Company

AuMEGA Metals Ltd (**ASX: AAM** | **TSXV: AUM** | **OTCQB: AUMMF**) is utilising best-in-class exploration to explore on its district scale land package that spans 110 kilometers along the Cape Ray-Valentine Shear Zone, a significant under-explored geological feature recognised as Newfoundland, Canada's largest identified gold structure. This zone currently hosts Equinox Gold's Valentine Gold Project, a multi-million-ounce deposit which is the region's largest gold project, along with AuMEGA's expanding Mineral Resource.

The Company is supported by a diverse shareholder registry of prominent global institutional investors, and strategic investment from B2Gold Corp, a significant, intermediate gold producer.

Additionally, AuMEGA holds a 27-kilometre stretch of the highly prospective Hermitage Flexure and has also secured an Option Agreement for the Blue Cove Copper Project in southeastern Newfoundland, which exhibits strong potential for copper and other base metals.

AuMEGA's Cape Ray Shear Zone hosts several dozen high potential targets along with its existing defined gold Mineral Resource of 6.2 million tonnes grading an average of 2.25 g/t gold, totaling 450,000 ounces of Indicated Resources, and 3.4 million tonnes grading an average of 1.44 g/t gold, totaling 160,000 ounces in Inferred Resources<sup>4</sup>.

AuMEGA acknowledges the financial support of the Junior Exploration Assistance Program, Department of Industry, Energy and Technology, Provincial Government of Newfoundland and Labrador, Canada.

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<sup>4</sup> News release dated 30 May 2023

## Reference to Previous Announcements

In relation to this news release, all data used to assess targets have been previously disclosed by the Company and referenced in previous JORC Table 1 releases. Please see announcements dated: 11 August 2021, 30 May 2023, 2 October 2025 and 16 October 2025. In relation to the Mineral Resource estimate announced on 30 May 2023, the Company confirms that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Competent Person's Statements

The information contained in this announcement that relates to exploration results is based upon information reviewed by Mr. Giles Dodds, Exploration Manager for AuMEGA Metals. Mr. Giles Dodds is a Member of the Australian Institute of Geoscientists ("AIG") and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code 2012. Mr. Dodds consents to the inclusion in the announcement of the matters based upon the information in the form and context in which it appears. to the inclusion in the announcement of the matters based upon the information in the form and context in which it appears.

## Appendix 1 – JORC Table 2012 Table 1 Reporting

### Section 1. Sampling Techniques and Data

| Criteria              | Explanation                                                                                                                                                                                                                                                                                                                     | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sampling Techniques   | Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. | Till samples were collected on a 160 x 80-metre grid pattern using a conventional hand auger tool. The target sample medium is the "C horizon" or the "B horizon" when the "C horizon" was not reached. Sample depths typically are between 0.5m and 1.0m. Sample stations are located using a handheld GPS. Some stations are left unsampled due to topographical limitations or an absence of a till profile. Sample weights collected in the field averaged 2.0 kilograms depending on the abundance of material. Samples are placed in a pre-numbered sample calico bag in the field. Samples were delivered to Eastern Analytical, Springdale, NL, where they were dried in an oven at 60°C and then sieved to -63 micron. The fine fraction passing through a 63-micron screen was retained, packaged in pre-numbered paper envelopes and sent to ALS Global ("ALS"), Vancouver, BC. |
|                       | Aspects of the determination of mineralisation that are Material to the Public Report.                                                                                                                                                                                                                                          | All till samples (-63 micron) are routinely assayed using the Au-ME-MS43™ 53 element 25g Aqua Regia with ICP-MS finish by ALS, Vancouver, BC.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Drilling Techniques   | Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).                                       | No drilling activities were undertaken. Till samples are collected at each station using a conventional hand auger tool.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Drill Sample Recovery | Method of recording and assessing core and chip sample recoveries and results assessed.                                                                                                                                                                                                                                         | No drilling activities were undertaken. All samples received at Eastern Analytical laboratory are weighed and recorded prior to drying and sieving to -63 microns. The 63-micron screened sample is also weighed upon receipt by ALS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                       | Measures taken to maximise sample recovery and ensure representative nature of the samples.<br><br>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.                                                             | No drilling activities were undertaken. All samples collected in the field aim to be 2.0 kilograms in weight. Availability of material may dictate a smaller sample size in which case this is recorded. Silt/sand fraction, oxidation state and moisture content of the sample is recorded to analyse if any bias may exist in the results.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Logging               | Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.                                                                                                                               | No drilling activities were undertaken. Till samples discussed will not support mineral resource estimation, mining or metallurgical studies.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                       | Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.                                                                                                                                                                                                                          | Qualitative logging of till samples include recording of the oxidation state, moisture and silt/sand fraction of each sample.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                       | The total length and percentage of the relevant intersections logged.                                                                                                                                                                                                                                                           | The entirety of each sample is included in the qualitative logging.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

|                                                       |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sub-Sampling techniques and sample preparation</b> | If core, whether cut or sawn and whether quarter, half or all core taken.                                                                                                                                                        | No drilling activities were undertaken. Not applicable for till samples.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                       | If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.                                                                                                                                    | Till samples collected varied between dry, moist and wet. No sub-sampling or splitting occurs in the field. Samples are dried at Eastern Analytical laboratory and then sieved to -63 micron with the entirety of the screen material retained.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                                       | For all sample types, the nature, quality and appropriateness of the sample preparation technique.                                                                                                                               | Till samples were collected on a 160 x 80-metre grid pattern using a conventional hand auger tool. The target sample medium is the "C horizon" or the "B horizon" when the "C horizon" was not reached. Sample depths typically are between 0.5m and 1.0m. Sample stations are located using a handheld GPS. Some stations are left unsampled due to topographical limitations or an absence of a till profile. Sample weights collected in the field averaged 2.0 kilograms depending on the abundance of material. Sample were placed in a pre-numbered sample calico bag in the field. Samples were delivered to Eastern Analytical (Springdale, NL) where they were dried in an oven at 60°C and then sieved to -63 micron. The fine fraction passing through a 63-micron screen was retained, packaged in pre-numbered paper envelopes and sent to ALS (Vancouver, BC) for analysis. The sample type, preparation technique and analytical methods are considered appropriate for exploration of gold deposits in glaciated terrain. |
|                                                       | Quality control procedures adopted for all sub-sampling stages to maximise representativity of samples.                                                                                                                          | Till samples are dried at Eastern Analytical and sieved to -63 microns with 100% of the fine fraction submitted for analysis at ALS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                                       | Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.                                                         | No field duplicates we collected during this till program. Samples are selected for duplicate re-assaying based on results. If inadequate amount of material is available to sample in the field the station is marked as abandoned.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Quality of assay data and laboratory tests</b>     | The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.                                                                                 | All till samples (-63 micron) are routinely assayed using the Au-ME-MS43™ 53 element 25g Aqua Regia with ICP-MS finish at by ALS. This method is a partial digest method and is considered appropriate for surficial geochemistry testing for gold and pathfinder elements.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|                                                       | For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. | No geophysical tools or surveys were used or discussed in this release.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                       | Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (e.g., lack of bias) and precision have been established.               | Certified Reference Material ("CRM") samples are inserted on a 1:25 basis. Laboratory audits are conducted randomly throughout the season.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Verification of sampling and assaying</b>          | The verification of significant intersections by either independent or alternative company personnel.                                                                                                                            | All assays are reviewed by AuMEGA. All significant results are checked by Exploration Manager, Database Manager, and the Competent Person.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                       | The use of twinned holes.                                                                                                                                                                                                        | No new drilling results and twinned holes were used or discussed in this release.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                       | Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.                                                                                                       | Field data is recorded in MX Deposit and is stored in a cloud-based server. The data is validated in and stored in an SQL database (Datashed). All original field notes are also kept in archive.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

# News Release

15 January 2026



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|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Verification of sampling and assaying</b>                   | Discuss any adjustment to assay data.                                                                                                                                                                                         | No assay data was adjusted, and no averaging was employed.                                                                                                                                                                                                                                                                                                                                                               |
| <b>Location of data points</b>                                 | Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.                                                   | Till sample sites are located and recorded using a handheld GPS to 3-5m accuracy.                                                                                                                                                                                                                                                                                                                                        |
|                                                                | Specification of the grid system used                                                                                                                                                                                         | All sites are recorded in NAD 83 UTM Zone 21N.                                                                                                                                                                                                                                                                                                                                                                           |
|                                                                | Quality and adequacy of topographic control                                                                                                                                                                                   | SRTM (satellite) DEM data provides approximately 5m topographic elevation precision across the entire project. LiDAR survey coverage provides <1m topographic elevation precision across the main Cape Ray Shear Zone corridor.                                                                                                                                                                                          |
| <b>Data spacing and distribution</b>                           | Data spacing for reporting of Exploration Results.                                                                                                                                                                            | Sample spacing was approximately 160 x 80-metres.                                                                                                                                                                                                                                                                                                                                                                        |
|                                                                | Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. | Not applicable. Till results will not be used for the purpose of Mineral Resource and Ore Reserve estimation.                                                                                                                                                                                                                                                                                                            |
|                                                                | Whether sample compositing has been applied.                                                                                                                                                                                  | No sample compositing has occurred or discussed in this release.                                                                                                                                                                                                                                                                                                                                                         |
| <b>Orientation of data in relation to geological structure</b> | Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.                                                                    | Not applicable for till results. No new drilling results discussed in this release.                                                                                                                                                                                                                                                                                                                                      |
|                                                                | If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.                    | Not applicable for till results. No new drilling results discussed in this release.                                                                                                                                                                                                                                                                                                                                      |
| <b>Sample Security</b>                                         | The measures taken to ensure sample security.                                                                                                                                                                                 | Samples are delivered to Eastern Analytical by AuMEGA or approved contracting staff. The delivery of the screened 63-micron samples to ALS is via registered courier services dispatched by AuMEGA staff.                                                                                                                                                                                                                |
| <b>Audits or reviews</b>                                       | The results of any audits or reviews of sampling techniques and data.                                                                                                                                                         | All QAQC data is reviewed by the Exploration Manager and Competent Person to ensure quality of assays; batches containing individual CRM's greater than 3 standard deviations from expected values are re-assayed. If the material available for a re-run is less than 25 grams (minimum requirement for Aqua Regia) the sample is marked as insufficient. Random laboratory audits are conducted throughout the season. |

## Section 2 Reporting of Exploration Results

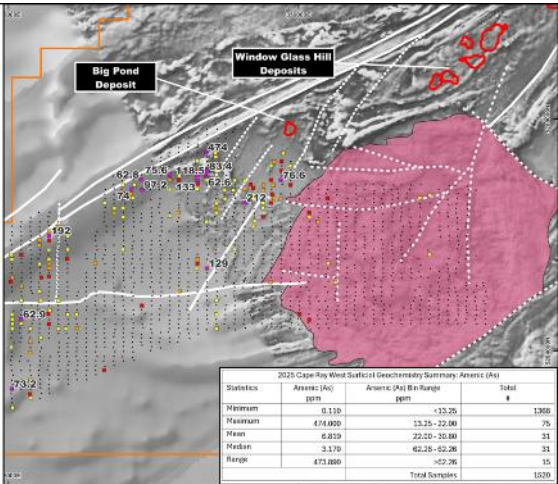
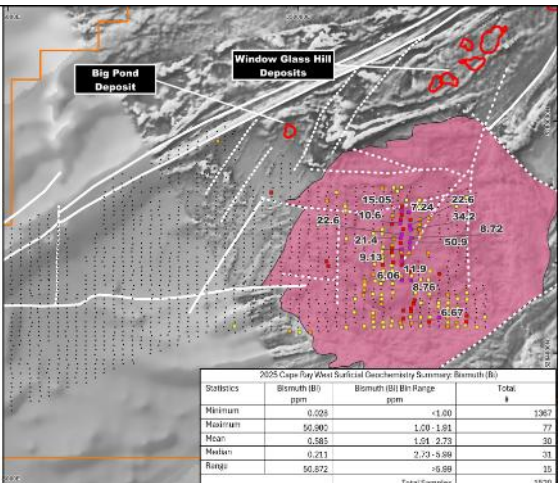
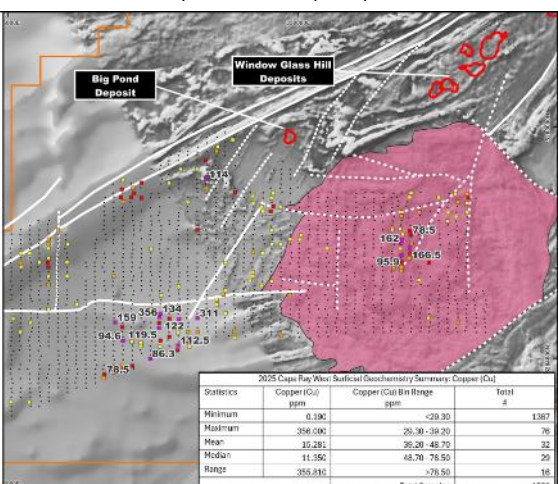
(Criteria listed in the preceding section also apply to this section.)

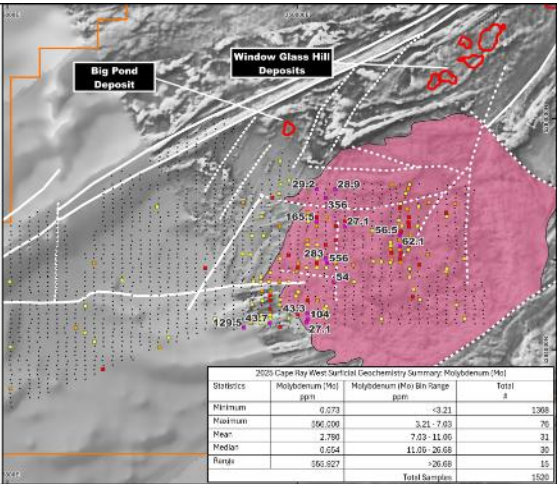
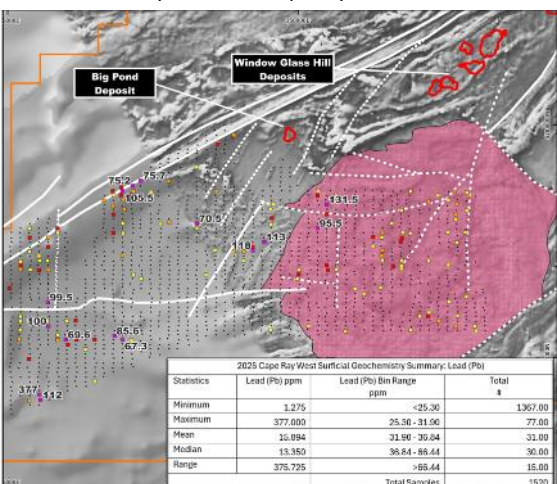
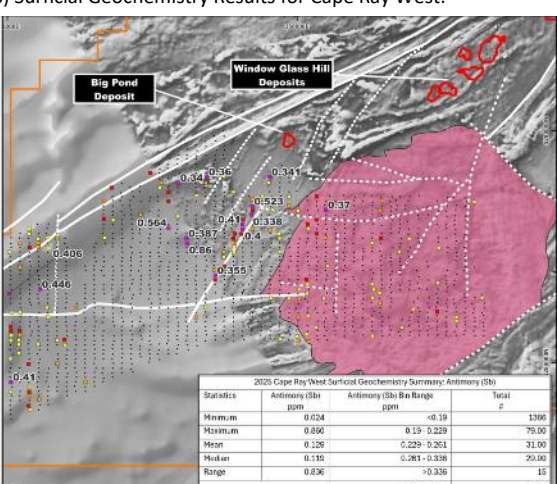
| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                        | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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| <b>Mineral tenement and land tenure status</b> | Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.<br><br>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area. | AuMEGA owns 100% of all tenements on the Cape Ray Gold Project, which is located approximately 20 kilometres northeast of Port aux Basques, and 100% of all tenements on the Hermitage Project located approximately 50 kilometres north of Grey River, Newfoundland, Canada. All tenements are in good standing at the time of reporting.<br><br>See Appendix 3 for detailed list of AuMEGA tenements.<br><br>The most proximate Aboriginal community to the Project site is the Miawpukek community in Bay d'Espoir, formerly known as "Conne River". It is approximately 230 kilometres to the east of the Cape Ray Project, 90 kilometres of the Hermitage Project site and 75 kilometres west from the Blue Cove Project site. It is not known at this time if the Project sites is proximate to any traditional territories, archaeological sites, lands or resources currently being used for traditional purposes by Indigenous Peoples. This information will be acquired as part of future environmental baseline studies.<br><br>The Crown holds all surface rights in the project area. None of the property or adjacent areas are encumbered in any way. The area is not in an environmentally or archeologically sensitive zone and there are no aboriginal land claims or entitlements in this region of the province.<br><br>There has been no commercial production on the property as of the time of this report.                                                                                                                                        |
|                                                | The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.                                                                                                                                                                                                                                                                                     | The claims are in good standing with the relevant regulatory bodies. All permits required for exploration activities are secured prior to site activities commencing.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Exploration done by other parties</b>       | Acknowledgment and appraisal of exploration by other parties.                                                                                                                                                                                                                                                                                                                                                                | Cape Ray Project: initially discovered in 1977 by Rio Canada Exploration Limited (RioCanex). Since that period the area has been the subject of numerous academic and government geological studies, and exploration by various mining companies. Historical work is summarised in AuMEGA Announcement 19 July 2018.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Geology</b>                                 | Deposit type, geological setting and style of mineralisation.                                                                                                                                                                                                                                                                                                                                                                | The Cape Ray Project: Orogenic gold mineralisation is hosted in the northeast striking Cape Ray Shear Zone ("CRSZ"): a major tectonostratigraphic boundary between the Gander and Dunnage zones in southwest Newfoundland, Canada. Areas along and adjacent to the southwest portion of the Cape Ray Fault Zone have been subdivided into three major geological domains. From northwest to southeast they include: The Cape Ray Igneous Complex ("CRIC"), the Windsor Point Group ("WPG") and the Port aux Basques gneiss ("PABG"). These units are intruded by several pre-to late tectonic granitoid intrusions. Hosted by the CRSZ are the Cape Ray Gold Deposits ("CRGD"); zones 04, 41 and 51 (Central Zone), Window Glass, Big Pond and Isle Aux Morts. The CRGD consists of electrum-sulphide mineralisation that generally occurs in steeply southeast dipping boudinaged quartz veins at the Central Zone, Big Pond and Isle aux Morts Deposit. Mineralisation at the Window Glass Hill Deposit is hosted in the Window Glass Hill Granite: a Silurian aged granite that has intruded into the WPG. Mineralisation is hosted in gently westward dipping electrum-sulphide bearing quartz veins. The style of lode gold mineralisation in the CRGD has a number of characteristics in common with mesothermal gold deposits. The relationship of the different mineral zones within a major ductile fault zone, the nature of quartz veins, grade of metamorphism, and alteration style are all generally compatible with classic mesothermal lode gold deposits. |

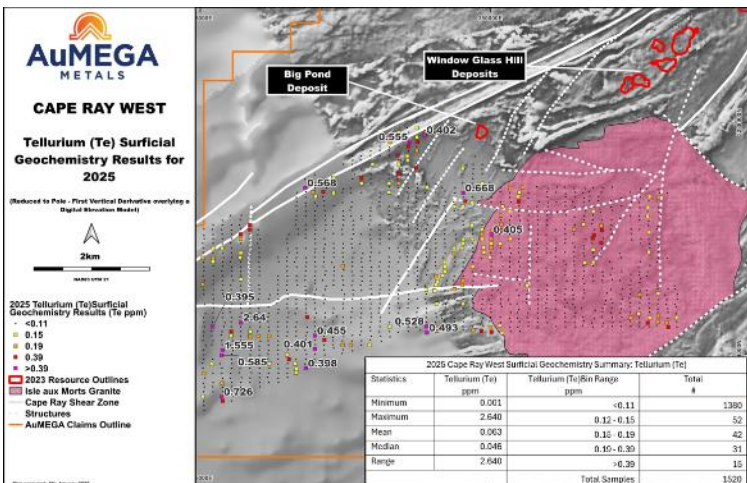
| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Drill hole Information</b>                                           | <p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole.</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p> | <p>Due to the large number of surface sample till sites (439) and associated data, and the first-pass exploration nature of this surface sampling (which will not be used for mineral resource estimation), till sample site details have not been tabulated in their entirety and are simply presented in map form in the body of the announcement. Balanced reporting contains sampling statistics for results discussed in this release. Additionally, the 2025 Cape Ray West surficial geochemistry program in its entirety (Phase 1: 16 October 2025 New Release and this release (Phase 2)) is summarized. Historical soil and till results (Au) from previous explorers are also summarised. All information presented in this release guides future exploration at Cape Ray West.</p> <p>All stations and their results are clearly displayed in map format with a grid, north arrow and scale bar. Figure 2 and Figure 9 have the historical survey data from previous explorers filtered for display purposes. The entire results can be viewed in the Balanced Reporting section.</p> <p>All figures are projected in NAD83 UTM Zone 21N.</p> |
| <b>Data aggregation methods</b>                                         | <p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <p>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>                                                                                                                                                                            | Not applicable for till results. No new drilling results are discussed in this release.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., down hole length, true width not known’).</p>                                                                                                                                                                                                                                                                                                                                                             | Not applicable for till results. No new drilling results are discussed in this release.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

| Criteria                     | JORC Code explanation                                                                                                                                                                                                                                            | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                    |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
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| Diagrams                     | Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views. | See figures in release and balanced reporting for all results appropriate to this release.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                    |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Balanced reporting           | Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.                                        | <p>Statistical summary of Gold (Au), Bismuth (Bi), Copper (Cu) and Molybdenum (Mo) new results discussed in the release (see Figure 3, 4, 6, 7, 8 &amp; 9):</p> <table><tr><th>Statistics</th><th>Gold (Au)<br/>ppb</th><th>Bismuth (Bi)<br/>ppm</th><th>Copper (Cu)<br/>ppm</th><th>Molybdenum (Mo)<br/>ppm</th></tr><tr><td>Minimum</td><td>0.200</td><td>0.174</td><td>0.670</td><td>0.215</td></tr><tr><td>Maximum</td><td>92.600</td><td>50.900</td><td>173.500</td><td>129.500</td></tr><tr><td>Mean</td><td>11.011</td><td>1.503</td><td>13.640</td><td>3.767</td></tr><tr><td>Median</td><td>7.700</td><td>0.610</td><td>8.870</td><td>1.075</td></tr><tr><td>Range</td><td>92.400</td><td>50.726</td><td>172.830</td><td>129.285</td></tr></table> <p>Bin ranges and total samples per range for Gold (Au), Bismuth (Bi), Copper (Cu) and Molybdenum (Mo) new results discussed in the release (see Figure 3, 4, 6, 7, 8 &amp; 9):</p> <table><tr><th>Gold (Au) Bin Range<br/>ppb</th><th>Total<br/>#</th><th>Bismuth (Bi) Bin Range<br/>ppm</th><th>Total<br/>#</th></tr><tr><td>&lt;10</td><td>258</td><td>&lt;1.00</td><td>292</td></tr><tr><td>10 - 20</td><td>120</td><td>1.91</td><td>76</td></tr><tr><td>20 - 30</td><td>35</td><td>2.73</td><td>28</td></tr><tr><td>30 - 50</td><td>24</td><td>5.99</td><td>28</td></tr><tr><td>&gt;50</td><td>2</td><td>&gt;5.99</td><td>15</td></tr><tr><td>Total Samples</td><td>439</td><td>Total Samples</td><td>439</td></tr><tr><th>Copper (Cu) Bin Range<br/>ppm</th><th>Total<br/>#</th><th>Molybdenum (Mo) Bin<br/>Range<br/>ppm</th><th>Total<br/>#</th></tr><tr><td>&lt;29.3</td><td>399</td><td>&lt;3.21</td><td>356</td></tr><tr><td>29.3 – 39.20</td><td>17</td><td>3.21 – 7.03</td><td>37</td></tr><tr><td>39.20 – 48.70</td><td>13</td><td>7.03 – 11.06</td><td>16</td></tr><tr><td>48.70 – 78.50</td><td>5</td><td>11.06 – 26.68</td><td>20</td></tr><tr><td>&gt;78.50</td><td>5</td><td>&gt;26.68</td><td>10</td></tr><tr><td>Total Samples</td><td>439</td><td>Total Samples</td><td>439</td></tr></table> <p>Statistical summary of historical Gold (Au) results from previous explorers displayed in the release (see Figure 3 &amp; 9):</p> <table><tr><th>Statistics</th><th>Gold (Au)<br/>ppb</th><th>Gold (Au) Bin<br/>Range<br/>ppb</th><th>Total<br/>#</th></tr><tr><td>Minimum</td><td>0.25</td><td>&lt;10</td><td>4666</td></tr><tr><td>Maximum</td><td>710.00</td><td>10 – 20</td><td>405</td></tr><tr><td>Mean</td><td>6.13</td><td>20 – 30</td><td>126</td></tr><tr><td>Median</td><td>0.25</td><td>30 – 50</td><td>120</td></tr><tr><td>Range</td><td>709.75</td><td>&gt;50</td><td>142</td></tr><tr><td></td><td></td><td>Total Samples</td><td>5459</td></tr></table> | Statistics         | Gold (Au)<br>ppb       | Bismuth (Bi)<br>ppm | Copper (Cu)<br>ppm | Molybdenum (Mo)<br>ppm | Minimum | 0.200 | 0.174 | 0.670 | 0.215 | Maximum | 92.600 | 50.900 | 173.500 | 129.500 | Mean | 11.011 | 1.503 | 13.640 | 3.767 | Median | 7.700 | 0.610 | 8.870 | 1.075 | Range | 92.400 | 50.726 | 172.830 | 129.285 | Gold (Au) Bin Range<br>ppb | Total<br># | Bismuth (Bi) Bin Range<br>ppm | Total<br># | <10 | 258 | <1.00 | 292 | 10 - 20 | 120 | 1.91 | 76 | 20 - 30 | 35 | 2.73 | 28 | 30 - 50 | 24 | 5.99 | 28 | >50 | 2 | >5.99 | 15 | Total Samples | 439 | Total Samples | 439 | Copper (Cu) Bin Range<br>ppm | Total<br># | Molybdenum (Mo) Bin<br>Range<br>ppm | Total<br># | <29.3 | 399 | <3.21 | 356 | 29.3 – 39.20 | 17 | 3.21 – 7.03 | 37 | 39.20 – 48.70 | 13 | 7.03 – 11.06 | 16 | 48.70 – 78.50 | 5 | 11.06 – 26.68 | 20 | >78.50 | 5 | >26.68 | 10 | Total Samples | 439 | Total Samples | 439 | Statistics | Gold (Au)<br>ppb | Gold (Au) Bin<br>Range<br>ppb | Total<br># | Minimum | 0.25 | <10 | 4666 | Maximum | 710.00 | 10 – 20 | 405 | Mean | 6.13 | 20 – 30 | 126 | Median | 0.25 | 30 – 50 | 120 | Range | 709.75 | >50 | 142 |  |  | Total Samples | 5459 |
| Statistics                   | Gold (Au)<br>ppb                                                                                                                                                                                                                                                 | Bismuth (Bi)<br>ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Copper (Cu)<br>ppm | Molybdenum (Mo)<br>ppm |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Minimum                      | 0.200                                                                                                                                                                                                                                                            | 0.174                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.670              | 0.215                  |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Maximum                      | 92.600                                                                                                                                                                                                                                                           | 50.900                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 173.500            | 129.500                |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Mean                         | 11.011                                                                                                                                                                                                                                                           | 1.503                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 13.640             | 3.767                  |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Median                       | 7.700                                                                                                                                                                                                                                                            | 0.610                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 8.870              | 1.075                  |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Range                        | 92.400                                                                                                                                                                                                                                                           | 50.726                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 172.830            | 129.285                |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Gold (Au) Bin Range<br>ppb   | Total<br>#                                                                                                                                                                                                                                                       | Bismuth (Bi) Bin Range<br>ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Total<br>#         |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| <10                          | 258                                                                                                                                                                                                                                                              | <1.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 292                |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| 10 - 20                      | 120                                                                                                                                                                                                                                                              | 1.91                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 76                 |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| 20 - 30                      | 35                                                                                                                                                                                                                                                               | 2.73                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 28                 |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| 30 - 50                      | 24                                                                                                                                                                                                                                                               | 5.99                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 28                 |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| >50                          | 2                                                                                                                                                                                                                                                                | >5.99                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 15                 |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Total Samples                | 439                                                                                                                                                                                                                                                              | Total Samples                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 439                |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Copper (Cu) Bin Range<br>ppm | Total<br>#                                                                                                                                                                                                                                                       | Molybdenum (Mo) Bin<br>Range<br>ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Total<br>#         |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| <29.3                        | 399                                                                                                                                                                                                                                                              | <3.21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 356                |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| 29.3 – 39.20                 | 17                                                                                                                                                                                                                                                               | 3.21 – 7.03                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 37                 |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| 39.20 – 48.70                | 13                                                                                                                                                                                                                                                               | 7.03 – 11.06                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 16                 |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| 48.70 – 78.50                | 5                                                                                                                                                                                                                                                                | 11.06 – 26.68                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 20                 |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| >78.50                       | 5                                                                                                                                                                                                                                                                | >26.68                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 10                 |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Total Samples                | 439                                                                                                                                                                                                                                                              | Total Samples                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 439                |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Statistics                   | Gold (Au)<br>ppb                                                                                                                                                                                                                                                 | Gold (Au) Bin<br>Range<br>ppb                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Total<br>#         |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Minimum                      | 0.25                                                                                                                                                                                                                                                             | <10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 4666               |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Maximum                      | 710.00                                                                                                                                                                                                                                                           | 10 – 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 405                |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Mean                         | 6.13                                                                                                                                                                                                                                                             | 20 – 30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 126                |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Median                       | 0.25                                                                                                                                                                                                                                                             | 30 – 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 120                |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
| Range                        | 709.75                                                                                                                                                                                                                                                           | >50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 142                |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |
|                              |                                                                                                                                                                                                                                                                  | Total Samples                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 5459               |                        |                     |                    |                        |         |       |       |       |       |         |        |        |         |         |      |        |       |        |       |        |       |       |       |       |       |        |        |         |         |                            |            |                               |            |     |     |       |     |         |     |      |    |         |    |      |    |         |    |      |    |     |   |       |    |               |     |               |     |                              |            |                                     |            |       |     |       |     |              |    |             |    |               |    |              |    |               |   |               |    |        |   |        |    |               |     |               |     |            |                  |                               |            |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |  |  |               |      |

| Criteria      | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
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|               |                       | <p>All historical Gold (Au) surface samples (soil and till) *:</p> <div><div><div><p><b>AuMEGA METALS</b></p><p><b>CAPE RAY WEST</b></p><p><b>Historical Gold (Au) Surficial Geochemistry Results</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>MAPS 070-01</p><p>Historical Surface Samples: Au ppb (soil and till)</p><ul style="list-style-type: none"><li>&lt;10</li><li>10-20</li><li>20-30</li><li>30-50</li><li>&gt;50</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Isle aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced 14th January 2026</p></div><div><table><tr><th>Statistics</th><th>Gold (Au) ppb</th><th>Gold (Au) Bin Range ppb</th><th>Total #</th></tr><tr><td>Minimum</td><td>0.25</td><td>&lt;10</td><td>4666</td></tr><tr><td>Maximum</td><td>710.00</td><td>10 - 20</td><td>405</td></tr><tr><td>Mean</td><td>6.13</td><td>20 - 30</td><td>126</td></tr><tr><td>Median</td><td>0.25</td><td>30 - 50</td><td>120</td></tr><tr><td>Range</td><td>709.75</td><td>&gt;50</td><td>142</td></tr><tr><td colspan="4">Total Samples</td></tr><tr><td colspan="4">5459</td></tr></table></div></div><p>All 2025 Gold (Au) Surficial Geochemistry Results for Cape Ray West:</p><div><div><div><p><b>AuMEGA METALS</b></p><p><b>CAPE RAY WEST</b></p><p><b>Gold (Au) Surficial Geochemistry Results for 2025</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>MAPS 070-01</p><p>2025 Gold (Au) Surficial Geochemistry Results (Au ppb)</p><ul style="list-style-type: none"><li>&lt;10</li><li>10-20</li><li>20-30</li><li>30-50</li><li>&gt;50</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Isle aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced 14th January 2026</p></div><div><table><tr><th>Statistics</th><th>Gold (Au) ppb</th><th>Gold (Au) Bin Range ppb</th><th>Total #</th></tr><tr><td>Minimum</td><td>0.060</td><td>&lt;10</td><td>1190</td></tr><tr><td>Maximum</td><td>402.000</td><td>10 - 20</td><td>216</td></tr><tr><td>Mean</td><td>7.335</td><td>20 - 30</td><td>61</td></tr><tr><td>Median</td><td>3.000</td><td>30 - 50</td><td>41</td></tr><tr><td>Range</td><td>401.960</td><td>&gt;50</td><td>112</td></tr><tr><td colspan="4">Total Samples</td></tr><tr><td colspan="4">1529</td></tr></table></div></div><p>All 2025 Silver (Ag) Surficial Geochemistry Results for Cape Ray West:</p><div><div><div><p><b>AuMEGA METALS</b></p><p><b>CAPE RAY WEST</b></p><p><b>Silver (Ag) Surficial Geochemistry Results for 2025</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>MAPS 070-01</p><p>2025 Silver (Ag) Surficial Geochemistry Results (Ag ppm)</p><ul style="list-style-type: none"><li>&lt;0.040</li><li>0.065</li><li>0.081</li><li>0.123</li><li>&gt;0.123</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Isle aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced 14th January 2026</p></div><div><table><tr><th>Statistics</th><th>Silver (Ag) ppm</th><th>Silver (Ag) Bin Range ppm</th><th>Total #</th></tr><tr><td>Minimum</td><td>0.001</td><td>&lt;0.060</td><td>1388</td></tr><tr><td>Maximum</td><td>0.050</td><td>0.080 - 0.085</td><td>35</td></tr><tr><td>Mean</td><td>0.023</td><td>0.065 - 0.081</td><td>31</td></tr><tr><td>Median</td><td>0.014</td><td>0.081 - 0.123</td><td>30</td></tr><tr><td>Range</td><td>0.056</td><td>&gt;0.123</td><td>10</td></tr><tr><td colspan="4">Total Samples</td></tr><tr><td colspan="4">1520</td></tr></table></div></div></div></div></div> | Statistics | Gold (Au) ppb | Gold (Au) Bin Range ppb | Total # | Minimum | 0.25 | <10 | 4666 | Maximum | 710.00 | 10 - 20 | 405 | Mean | 6.13 | 20 - 30 | 126 | Median | 0.25 | 30 - 50 | 120 | Range | 709.75 | >50 | 142 | Total Samples |  |  |  | 5459 |  |  |  | Statistics | Gold (Au) ppb | Gold (Au) Bin Range ppb | Total # | Minimum | 0.060 | <10 | 1190 | Maximum | 402.000 | 10 - 20 | 216 | Mean | 7.335 | 20 - 30 | 61 | Median | 3.000 | 30 - 50 | 41 | Range | 401.960 | >50 | 112 | Total Samples |  |  |  | 1529 |  |  |  | Statistics | Silver (Ag) ppm | Silver (Ag) Bin Range ppm | Total # | Minimum | 0.001 | <0.060 | 1388 | Maximum | 0.050 | 0.080 - 0.085 | 35 | Mean | 0.023 | 0.065 - 0.081 | 31 | Median | 0.014 | 0.081 - 0.123 | 30 | Range | 0.056 | >0.123 | 10 | Total Samples |  |  |  | 1520 |  |  |  |
| Statistics    | Gold (Au) ppb         | Gold (Au) Bin Range ppb                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Total #    |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Minimum       | 0.25                  | <10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 4666       |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Maximum       | 710.00                | 10 - 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 405        |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Mean          | 6.13                  | 20 - 30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 126        |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Median        | 0.25                  | 30 - 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 120        |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Range         | 709.75                | >50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 142        |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Total Samples |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| 5459          |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Statistics    | Gold (Au) ppb         | Gold (Au) Bin Range ppb                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Total #    |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Minimum       | 0.060                 | <10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1190       |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Maximum       | 402.000               | 10 - 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 216        |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Mean          | 7.335                 | 20 - 30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 61         |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Median        | 3.000                 | 30 - 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 41         |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Range         | 401.960               | >50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 112        |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Total Samples |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| 1529          |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Statistics    | Silver (Ag) ppm       | Silver (Ag) Bin Range ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Total #    |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Minimum       | 0.001                 | <0.060                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1388       |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Maximum       | 0.050                 | 0.080 - 0.085                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 35         |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Mean          | 0.023                 | 0.065 - 0.081                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 31         |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Median        | 0.014                 | 0.081 - 0.123                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 30         |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Range         | 0.056                 | >0.123                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 10         |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| Total Samples |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |
| 1520          |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |                         |         |         |      |     |      |         |        |         |     |      |      |         |     |        |      |         |     |       |        |     |     |               |  |  |  |      |  |  |  |            |               |                         |         |         |       |     |      |         |         |         |     |      |       |         |    |        |       |         |    |       |         |     |     |               |  |  |  |      |  |  |  |            |                 |                           |         |         |       |        |      |         |       |               |    |      |       |               |    |        |       |               |    |       |       |        |    |               |  |  |  |      |  |  |  |

| Criteria      | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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--------|--|--|--|
|               |                       | <p>All 2025 Arsenic (As) Surficial Geochemistry Results for Cape Ray West:</p> <div><div><p><b>AuMEGA METALS</b></p><p><b>CAPE RAY WEST</b></p><p><b>Arsenic (As) Surficial Geochemistry Results for 2025</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>2025 Arsenic (As) Surficial Geochemistry Results (As ppm)</p><ul style="list-style-type: none"><li>&lt;13.25</li><li>22.0</li><li>30.8</li><li>62.26</li><li>&gt;62.26</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Isle aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced 08th January 2026</p></div><div><p>2025 Cape Ray West Surficial Geochemistry Summary - Arsenic (As)</p><table><tr><th>Statistics</th><th>Arsenic (As) ppm</th><th>Arsenic (As) Bin Range ppm</th><th>Total #</th></tr><tr><td>Minimum</td><td>0.119</td><td>&lt;13.25</td><td>1368</td></tr><tr><td>Maximum</td><td>474.000</td><td>13.25 - 22.00</td><td>75</td></tr><tr><td>Mean</td><td>6.019</td><td>22.00 - 30.00</td><td>31</td></tr><tr><td>Median</td><td>3.170</td><td>62.25 - 62.26</td><td>31</td></tr><tr><td>Range</td><td>673.880</td><td>&gt;62.26</td><td>15</td></tr><tr><td colspan="4">Total Samples</td></tr></table></div></div> <p>All 2025 Bismuth (Bi) Surficial Geochemistry Results for Cape Ray West:</p> <div><div><p><b>AuMEGA METALS</b></p><p><b>CAPE RAY WEST</b></p><p><b>Bismuth (Bi) Surficial Geochemistry Results for 2025</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>2025 Bismuth (Bi) Surficial Geochemistry Results (Bi ppm)</p><ul style="list-style-type: none"><li>&lt;1.00</li><li>1.91</li><li>2.73</li><li>5.99</li><li>&gt;5.99</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Isle aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced 08th January 2026</p></div><div><p>2025 Cape Ray West Surficial Geochemistry Summary - Bismuth (Bi)</p><table><tr><th>Statistics</th><th>Bismuth (Bi) ppm</th><th>Bismuth (Bi) Bin Range ppm</th><th>Total #</th></tr><tr><td>Minimum</td><td>0.028</td><td>&lt;1.00</td><td>1367</td></tr><tr><td>Maximum</td><td>50.900</td><td>1.00 - 1.91</td><td>77</td></tr><tr><td>Mean</td><td>0.585</td><td>1.01 - 2.73</td><td>30</td></tr><tr><td>Median</td><td>0.211</td><td>2.73 - 5.99</td><td>31</td></tr><tr><td>Range</td><td>50.872</td><td>&gt;5.99</td><td>19</td></tr><tr><td colspan="4">Total Samples</td></tr></table></div></div> <p>All 2025 Copper (Cu) Surficial Geochemistry Results for Cape Ray West:</p> <div><div><p><b>AuMEGA METALS</b></p><p><b>CAPE RAY WEST</b></p><p><b>Copper (Cu) Surficial Geochemistry Results for 2025</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>2025 Bismuth (Bi) Surficial Geochemistry Results (Bi ppm)</p><ul style="list-style-type: none"><li>&lt;29.3</li><li>39.2</li><li>48.7</li><li>78.5</li><li>&gt;78.5</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Isle aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced 08th January 2026</p></div><div><p>2025 Cape Ray West Surficial Geochemistry Summary - Copper (Cu)</p><table><tr><th>Statistics</th><th>Copper (Cu) ppm</th><th>Copper (Cu) Bin Range ppm</th><th>Total #</th></tr><tr><td>Minimum</td><td>0.190</td><td>&lt;29.30</td><td>1367</td></tr><tr><td>Maximum</td><td>356.000</td><td>29.30 - 39.20</td><td>76</td></tr><tr><td>Mean</td><td>10.285</td><td>39.20 - 48.70</td><td>32</td></tr><tr><td>Median</td><td>11.250</td><td>48.70 - 78.50</td><td>29</td></tr><tr><td>Range</td><td>355.810</td><td>&gt;78.50</td><td>18</td></tr><tr><td colspan="4">Total Samples</td></tr></table></div></div> | Statistics | Arsenic (As) ppm | Arsenic (As) Bin Range ppm | Total # | Minimum | 0.119 | <13.25 | 1368 | Maximum | 474.000 | 13.25 - 22.00 | 75 | Mean | 6.019 | 22.00 - 30.00 | 31 | Median | 3.170 | 62.25 - 62.26 | 31 | Range | 673.880 | >62.26 | 15 | Total Samples |  |  |  | Statistics | Bismuth (Bi) ppm | Bismuth (Bi) Bin Range ppm | Total # | Minimum | 0.028 | <1.00 | 1367 | Maximum | 50.900 | 1.00 - 1.91 | 77 | Mean | 0.585 | 1.01 - 2.73 | 30 | Median | 0.211 | 2.73 - 5.99 | 31 | Range | 50.872 | >5.99 | 19 | Total Samples |  |  |  | Statistics | Copper (Cu) ppm | Copper (Cu) Bin Range ppm | Total # | Minimum | 0.190 | <29.30 | 1367 | Maximum | 356.000 | 29.30 - 39.20 | 76 | Mean | 10.285 | 39.20 - 48.70 | 32 | Median | 11.250 | 48.70 - 78.50 | 29 | Range | 355.810 | >78.50 | 18 | Total Samples |  |  |  |
| Statistics    | Arsenic (As) ppm      | Arsenic (As) Bin Range ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Total #    |                  |                            |         |         |       |        |      |         |         |               |    |      |       |               |    |        |       |               |    |       |         |        |    |               |  |  |  |            |                  |                            |         |         |       |       |      |         |        |             |    |      |       |             |    |        |       |             |    |       |        |       |    |               |  |  |  |            |                 |                           |         |         |       |        |      |         |         |               |    |      |        |               |    |        |        |               |    |       |         |        |    |               |  |  |  |
| Minimum       | 0.119                 | <13.25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         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   |  |  |  |
| Maximum       | 474.000               | 13.25 - 22.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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   |  |  |  |
| Mean          | 6.019                 | 22.00 - 30.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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   |  |  |  |
| Median        | 3.170                 | 62.25 - 62.26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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   |  |  |  |
| Range         | 673.880               | >62.26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         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| Total Samples |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                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   |  |  |  |
| Statistics    | Bismuth (Bi) ppm      | Bismuth (Bi) Bin Range ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Total # 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| Minimum       | 0.028                 | <1.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          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   |  |  |  |
| Maximum       | 50.900                | 1.00 - 1.91                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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   |  |  |  |
| Mean          | 0.585                 | 1.01 - 2.73                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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   |  |  |  |
| Median        | 0.211                 | 2.73 - 5.99                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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   |  |  |  |
| Range         | 50.872                | >5.99                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          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| Total Samples |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                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   |  |  |  |
| Statistics    | Copper (Cu) ppm       | Copper (Cu) Bin Range ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Total # 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| Minimum       | 0.190                 | <29.30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         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   |  |  |  |
| Maximum       | 356.000               | 29.30 - 39.20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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   |  |  |  |
| Mean          | 10.285                | 39.20 - 48.70                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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   |  |  |  |
| Median        | 11.250                | 48.70 - 78.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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   |  |  |  |
| Range         | 355.810               | >78.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         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| Total Samples |                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                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| Criteria   | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
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--|-------|--------------|-------|------|-------|---------------|-------|--------|-------|---------------|-------|-------|-------|--------|----|--|--|---------------|------|
|            |                       | <p>All 2025 Molybdenum (Mo) Surficial Geochemistry Results for Cape Ray West:</p> <div><div><p>AuMEGA<br/>METALS</p><p><b>CAPE RAY WEST</b></p><p><b>Molybdenum (Mo) Surficial Geochemistry Results for 2025</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>2025 Molybdenum (Mo) Surficial Geochemistry Results (Mo ppm)</p><ul style="list-style-type: none"><li>&lt;3.21</li><li>7.03</li><li>11.06</li><li>26.68</li><li>&gt;26.68</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Ile aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced: 01 January 2026</p></div><div><table><tr><th>Statistics</th><th>Molybdenum (Mo) ppm</th><th>Molybdenum (Mo) Bin Range ppm</th><th>Total #</th></tr><tr><td>Minimum</td><td>0.073</td><td>&lt;3.21</td><td>1368</td></tr><tr><td>Maximum</td><td>596.096</td><td>3.21 - 7.03</td><td>76</td></tr><tr><td>Mean</td><td>2.790</td><td>7.03 - 11.06</td><td>31</td></tr><tr><td>Median</td><td>0.654</td><td>11.06 - 26.68</td><td>30</td></tr><tr><td>Range</td><td>596.027</td><td>&gt;26.68</td><td>15</td></tr><tr><td></td><td></td><td>Total Samples</td><td>1520</td></tr></table></div></div> <p>All 2025 Lead (Pb) Surficial Geochemistry Results for Cape Ray West:</p> <div><div><p>AuMEGA<br/>METALS</p><p><b>CAPE RAY WEST</b></p><p><b>Lead (Pb) Surficial Geochemistry Results for 2025</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>2025 Lead (Pb) Surficial Geochemistry Results (Pb ppm)</p><ul style="list-style-type: none"><li>&lt;25.30</li><li>31.90</li><li>36.84</li><li>68.44</li><li>&gt;68.44</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Ile aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced: 01 January 2026</p></div><div><table><tr><th>Statistics</th><th>Lead (Pb) ppm</th><th>Lead (Pb) Bin Range ppm</th><th>Total #</th></tr><tr><td>Minimum</td><td>1.275</td><td>&lt;25.30</td><td>1367.00</td></tr><tr><td>Maximum</td><td>377.000</td><td>25.30 - 31.90</td><td>77.00</td></tr><tr><td>Mean</td><td>16.894</td><td>31.90 - 68.44</td><td>31.00</td></tr><tr><td>Median</td><td>13.350</td><td>68.44 - 88.44</td><td>30.00</td></tr><tr><td>Range</td><td>375.725</td><td>&gt;88.44</td><td>15.00</td></tr><tr><td></td><td></td><td>Total Samples</td><td>1520</td></tr></table></div></div> <p>All 2025 Antimony (Sb) Surficial Geochemistry Results for Cape Ray West:</p> <div><div><p>AuMEGA<br/>METALS</p><p><b>CAPE RAY WEST</b></p><p><b>Antimony (Sb) Surficial Geochemistry Results for 2025</b></p><p>(Reduced to Pole - First Vertical Derivative overlying a Digital Elevation Model)</p><p>2km</p><p>2025 Antimony (Sb) Surficial Geochemistry Results (Sb ppm)</p><ul style="list-style-type: none"><li>&lt;0.190</li><li>0.229</li><li>0.261</li><li>0.336</li><li>&gt;0.336</li></ul><p>2023 Resource Outlines</p><ul style="list-style-type: none"><li>Ile aux Morts Granite</li><li>Cape Ray Shear Zone</li><li>Structures</li><li>AuMEGA Claims Outline</li></ul><p>Map produced: 01 January 2026</p></div><div><table><tr><th>Statistics</th><th>Antimony (Sb) ppm</th><th>Antimony (Sb) Bin Range ppm</th><th>Total #</th></tr><tr><td>Minimum</td><td>0.034</td><td>&lt;0.19</td><td>1366</td></tr><tr><td>Maximum</td><td>0.690</td><td>0.19 - 0.229</td><td>76.00</td></tr><tr><td>Mean</td><td>0.126</td><td>0.229 - 0.261</td><td>31.00</td></tr><tr><td>Median</td><td>0.115</td><td>0.261 - 0.336</td><td>20.00</td></tr><tr><td>Range</td><td>0.636</td><td>&gt;0.336</td><td>15</td></tr><tr><td></td><td></td><td>Total Samples</td><td>1520</td></tr></table></div></div> | Statistics | Molybdenum (Mo) ppm | Molybdenum (Mo) Bin Range ppm | Total # | Minimum | 0.073 | <3.21 | 1368 | Maximum | 596.096 | 3.21 - 7.03 | 76 | Mean | 2.790 | 7.03 - 11.06 | 31 | Median | 0.654 | 11.06 - 26.68 | 30 | Range | 596.027 | >26.68 | 15 |  |  | Total Samples | 1520 | Statistics | Lead (Pb) ppm | Lead (Pb) Bin Range ppm | Total # | Minimum | 1.275 | <25.30 | 1367.00 | Maximum | 377.000 | 25.30 - 31.90 | 77.00 | Mean | 16.894 | 31.90 - 68.44 | 31.00 | Median | 13.350 | 68.44 - 88.44 | 30.00 | Range | 375.725 | >88.44 | 15.00 |  |  | Total Samples | 1520 | Statistics | Antimony (Sb) ppm | Antimony (Sb) Bin Range ppm | Total # | Minimum | 0.034 | <0.19 | 1366 | Maximum | 0.690 | 0.19 - 0.229 | 76.00 | Mean | 0.126 | 0.229 - 0.261 | 31.00 | Median | 0.115 | 0.261 - 0.336 | 20.00 | Range | 0.636 | >0.336 | 15 |  |  | Total Samples | 1520 |
| Statistics | Molybdenum (Mo) ppm   | Molybdenum (Mo) Bin Range ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Total # 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| Minimum    | 0.073                 | <3.21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Maximum    | 596.096               | 3.21 - 7.03                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Mean       | 2.790                 | 7.03 - 11.06                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Median     | 0.654                 | 11.06 - 26.68                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Range      | 596.027               | >26.68                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
|            |                       | Total Samples                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Statistics | Lead (Pb) ppm         | Lead (Pb) Bin Range ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Total # 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| Minimum    | 1.275                 | <25.30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Maximum    | 377.000               | 25.30 - 31.90                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Mean       | 16.894                | 31.90 - 68.44                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Median     | 13.350                | 68.44 - 88.44                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Range      | 375.725               | >88.44                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            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|            |                       | Total Samples                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Statistics | Antimony (Sb) ppm     | Antimony (Sb) Bin Range ppm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Total # 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| Minimum    | 0.034                 | <0.19                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Maximum    | 0.690                 | 0.19 - 0.229                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 76.00      |                     |                               |         |         |       |       |      |         |         |             |    |      |       |              |    |        |       |               |    |       |         |        |    |  |  |               |      |            |               |                         |         |         |       |        |         |         |         |               |       |      |        |               |       |        |        |               |       |       |         |        |       |  |  |               |      |            |                   |                             |         |         |       |       |      |         |       |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Mean       | 0.126                 | 0.229 - 0.261                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 31.00      |                     |                               |         |         |       |       |      |         |         |             |    |      |       |              |    |        |       |               |    |       |         |        |    |  |  |               |      |            |               |                         |         |         |       |        |         |         |         |               |       |      |        |               |       |        |        |               |       |       |         |        |       |  |  |               |      |            |                   |                             |         |         |       |       |      |         |       |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Median     | 0.115                 | 0.261 - 0.336                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
| Range      | 0.636                 | >0.336                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 15         |                     |                               |         |         |       |       |      |         |         |             |    |      |       |              |    |        |       |               |    |       |         |        |    |  |  |               |      |            |               |                         |         |         |       |        |         |         |         |               |       |      |        |               |       |        |        |               |       |       |         |        |       |  |  |               |      |            |                   |                             |         |         |       |       |      |         |       |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |
|            |                       | Total Samples                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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     |              |       |      |       |               |       |        |       |               |       |       |       |        |    |  |  |               |      |

| Criteria                           | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                 | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                    |                                                                                                                                                                                                                                                                                                                                                                                       | <p>All 2025 Tellurium (Te) Surficial Geochemistry Results for Cape Ray West:</p>  <p>*All historical exploration results conducted by previous explorers can be accessed on the Newfoundland Department of Industry, Energy and Technology's Geoscience Atlas.</p>                                                                                                                                                                  |
| Other substantive exploration data | Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. | All relevant/material data has been reported. All historical exploration conducted by previous explorers can be accessed on the Newfoundland Department of Industry, Energy and Technology's Geoscience Atlas.                                                                                                                                                                                                                                                                                                        |
| Further work                       | The nature and scale of further planned work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.                                             | <p>The Company intends to:</p> <ul style="list-style-type: none"> <li>The Company intends to:</li> <li>Extend till sampling and mapping to cover the entire IMG;</li> <li>Complete detailed geological mapping (1:5,000 scale) and channel sampling over the seven target areas to define drill targets for the 2026 drilling campaign; and,</li> <li>Execute a focused diamond drilling program in summer 2026, testing a select group of high-conviction targets rather than broad early-stage coverage.</li> </ul> |

## Appendix 2 – Tenement Schedule

| Holder                  | Licence No. | Project        | No. of Claims | Area (km <sup>2</sup> ) | Comments              |
|-------------------------|-------------|----------------|---------------|-------------------------|-----------------------|
| Cape Ray Mining Limited | 025560M     | Cape Ray       | 20            | 5.00                    |                       |
| Cape Ray Mining Limited | 025855M     | Long Range     | 32            | 8.00                    | Royalty (d)           |
| Cape Ray Mining Limited | 026125M     | Bunker Hill    | 190           | 47.50                   |                       |
| Cape Ray Mining Limited | 030881M     | Intersection   | 255           | 63.75                   |                       |
| Cape Ray Mining Limited | 030884M     | Intersection   | 255           | 63.75                   |                       |
| Cape Ray Mining Limited | 030996M     | Malachite      | 205           | 51.25                   |                       |
| Cape Ray Mining Limited | 030997M     | Long Range     | 60            | 15.00                   | Royalty (d)           |
| Cape Ray Mining Limited | 031557M     | Cape Ray       | 154           | 38.50                   |                       |
| Cape Ray Mining Limited | 031558M     | Cape Ray       | 96            | 24.00                   |                       |
| Cape Ray Mining Limited | 031559M     | Grandy's       | 32            | 8.00                    |                       |
| Cape Ray Mining Limited | 031562M     | Grandy's       | 37            | 9.25                    |                       |
| Cape Ray Mining Limited | 032060M     | Cape Ray       | 81            | 20.25                   | Royalties (a) (b) (c) |
| Cape Ray Mining Limited | 032061M     | Cape Ray       | 76            | 19                      | Royalties (a) (b) (c) |
| Cape Ray Mining Limited | 032062M     | Isle Aux Morts | 72            | 18                      | Royalties (a) (b) (c) |
| Cape Ray Mining Limited | 032256M     | Hermitage      | 12            | 3.00                    | Royalty (e)           |
| Cape Ray Mining Limited | 032764M     | Hermitage      | 256           | 64.00                   |                       |
| Cape Ray Mining Limited | 032770M     | Hermitage      | 252           | 63.00                   |                       |
| Cape Ray Mining Limited | 032774M     | Hermitage      | 8             | 2.00                    | Royalty (e)           |
| Cape Ray Mining Limited | 032818M     | Hermitage      | 95            | 23.75                   |                       |
| Cape Ray Mining Limited | 032941M     | Malachite      | 256           | 64.00                   |                       |
| Cape Ray Mining Limited | 033080M     | Bunker Hill    | 190           | 47.5                    |                       |
| Cape Ray Mining Limited | 033110M     | Hermitage      | 183           | 45.75                   |                       |
| Cape Ray Mining Limited | 035822M     | Bunker Hill    | 38            | 9.50                    |                       |
| Cape Ray Mining Limited | 036567M     | Hermitage      | 44            | 11.00                   |                       |
| Cape Ray Mining Limited | 036749M     | Hermitage      | 10            | 2.50                    |                       |
| Cape Ray Mining Limited | 036866M     | Blue Cove      | 20            | 5.00                    | Royalty (f)           |
| Cape Ray Mining Limited | 036879M     | Blue Cove      | 10            | 2.50                    | Royalty (f)           |
| Cape Ray Mining Limited | 037158M     | Blue Cove      | 22            | 5.50                    | Royalty (f)           |
| Cape Ray Mining Limited | 037159M     | Blue Cove      | 8             | 2.00                    | Royalty (f)           |
| Cape Ray Mining Limited | 037160M     | Blue Cove      | 18            | 4.50                    | Royalty (f)           |
| Cape Ray Mining Limited | 037478M     | Intersection   | 104           | 26.00                   |                       |
| Cape Ray Mining Limited | 037525M     | Hermitage      | 10            | 2.50                    |                       |
| Cape Ray Mining Limited | 037526M     | Hermitage      | 4             | 1.00                    |                       |
| Cape Ray Mining Limited | 037529M     | Hermitage      | 4             | 1.00                    |                       |
| Cape Ray Mining Limited | 037774M     | Blue Cove      | 30            | 7.50                    |                       |
| Cape Ray Mining Limited | 037775M     | Blue Cove      | 13            | 3.25                    |                       |
| Cape Ray Mining Limited | 037776M     | Blue Cove      | 11            | 2.75                    |                       |
| Cape Ray Mining Limited | 037777M     | Blue Cove      | 7             | 1.75                    |                       |

# News Release

15 January 2026



| Holder                  | Licence No. | Project        | No. of Claims | Area (km²)   | Comments |
|-------------------------|-------------|----------------|---------------|--------------|----------|
| Cape Ray Mining Limited | 037778M     | Blue Cove      | 13            | 3.25         |          |
| Cape Ray Mining Limited | 037790M     | Blue Cove      | 39            | 9.75         |          |
| Cape Ray Mining Limited | 038337M     | Isle Aux Morts | 49            | 12.25        |          |
| Cape Ray Mining Limited | 038374M     | Intersection   | 62            | 15.50        |          |
| Cape Ray Mining Limited | 038878M     | Intersection   | 7             | 1.75         |          |
| Spencer Vatcher         | 038879M     | Bunker Hill    | 101           | 25.25        |          |
| Cape Ray Mining Limited | 039094M     | Malachite      | 78            | 19.50        |          |
| Cape Ray Mining Limited | 039253M     | Intersection   | 54            | 13.50        |          |
| Spencer Vatcher         | 039254M     | Bunker Hill    | 119           | 29.75        |          |
| Giles Dodds             | 039473M     | Bunker Hill    | 206           | 51.50        |          |
| <b>TOTAL</b>            | <b>48</b>   |                | <b>3898</b>   | <b>974.5</b> |          |

The Crown holds all surface rights in the Project area. None of the property or adjacent areas are encumbered in any way. The area is not in an environmentally or archeologically sensitive zone and there are no Aboriginal land claims or entitlements in this region of the province.

There has been no commercial production at the property as of the time of this report.

Royalty Schedule legend:

- (a) 1.75% Net Smelter Return ("NSR") royalty held by Alexander J. Turpin pursuant to the terms of an agreement dated 25 June 2002, as amended 27 February 2003 and 11 April 2008. The agreement between Alexander J. Turpin, Cornerstone Resources Inc., and Cornerstone Capital Resources Inc., of which 1.0% NSR can be repurchased or \$1,000,000 reducing such royalty to a 0.75% NSR. The agreement which royalty applies to Licences 14479M, 17072M, 9338M, 9339M and 9340M covering 229 claims, all as described in the foregoing agreements.
- (b) 0.25% NSR royalty held by Cornerstone Capital Resources Inc. and Cornerstone Resources Inc. (collectively the "Royalty Holder") pursuant to the terms of an agreement dated 19 December 2012, as amended 26 June 2013, between the Royalty Holders and Benton, which royalty applies to Licence 017072M, as described in the foregoing agreement.
- (c) Sliding scale NSR royalty held by Tenacity Gold Mining Company Ltd. pursuant to the terms of an agreement dated 7 October 2013 with Benton Resources Inc.:
  - i. 3% NSR when the quarterly average gold price is less than US\$2,000 per ounce (no buy-down right).
  - ii. 4% NSR when the quarterly average gold price is equal to or greater than US\$3,000 per ounce with the right to buy-down the royalty from 5% to 4% for CAD \$500,000; On Licences 7833M, 8273M, 9839M and 9939M as described in Schedule C of the foregoing agreement.
- (d) 1.0% NSR royalty held by Benton Resources Inc pursuant to the terms of the sale agreement between Benton and AuMEGA of which 0.5% NSR can be repurchased for \$1,000,000 reducing such royalty to a 0.5% NSR. The agreement which the royalty applies to covers licences 025854M, 025855M, 025858M, 025856M and 025857M covering 131 claims.
- (e) 1.0% NSR royalty pursuant to an option agreement with Roland and Eddie Quinlan (50% each) with an option to repurchase 0.5% of the royalty at a later date for a sum of C\$500,000. The Company retained a First Right of Refusal on the sale of the royalty.
- (f) 1.0% NSR royalty pursuant to an option agreement with Wayde and Myrtle Guinchard with an option to repurchase 0.5% of the royalty at a later date for a sum of C\$500,000. The Company retained a First Right of Refusal on the sale of the royalty.