

AuMEGA Appoints New Financial Auditor

AuMEGA Metals Ltd (formerly Matador Mining Ltd) (**ASX: AAM | TSXV: AUM | OTCQB: AUMMF**) (“AuMEGA” or “the Company”) advises that Grant Thornton has been appointed as auditor of the Company, with effect from today. This appointment follows the resignation of Ernst & Young and ASIC’s consent to the resignation in accordance with s329(5) of the Corporations Act 2001.

The appointment of Grant Thornton better aligns the Company’s current scale of business. It follows a competitive process undertaken by the Company whereby the Board of Directors (the “Board”) selected Grant Thornton based upon their expertise and competitive fee structure. The Board would like to take this opportunity to thank Ernst & Young for its services to the Company.

In accordance with s327C of the Corporations Act 2001, a resolution will be put before shareholders at the Company’s 2025 Annual General Meeting, to ratify the appointment of Grant Thornton as the Company’s external auditor.

– ENDS –

This announcement has been authorised for release by the Company Secretary.

To learn more about the Company, please visit www.aumegametals.com, or contact:

Sam Pazuki, Managing Director & CEO

Canada Phone: +1 416 915 3178

Australia Phone: +61 8 6117 0478

Email: info@aumegametals.com

About the Company

AuMEGA Metals Ltd (**ASX: AAM** | **TSXV: AUM** | **OTCQB: AUMMF**) is utilising best-in-class exploration to explore on its district scale land package that spans 110 kilometers along the Cape Ray Shear Zone, a significant under-explored geological feature recognised as Newfoundland, Canada's largest identified gold structure. This zone currently hosts Calibre Mining's (TSX: CXB) Valentine Gold Project, which is the region's largest gold deposit (+5 million ounces), along with AuMEGA's expanding Mineral Resource.

The Company is supported by a diverse shareholder registry of prominent global institutional investors, and strategic investment from B2Gold Corp, a leading, multi-million-ounce a year gold producer.

Additionally, AuMEGA holds a 27-kilometer stretch of the highly prospective Hermitage Flexure and has also secured an Option Agreement for the Blue Cove Copper Project in southeastern Newfoundland, which exhibits strong potential for copper and other base metals.

AuMEGA's Cape Ray Shear Zone hosts several dozen high potential targets along with its existing defined gold Mineral Resource of 6.1 million tonnes of ore grading an average of 2.25 g/t, totaling 450,000 ounces of Indicated Resources, and 3.4 million tonnes of ore grading an average of 1.44 g/t, totaling 160,000 ounces in Inferred Resources.

AuMEGA acknowledges the financial support of the Junior Exploration Assistance Program, Department of Industry, Energy and Technology, Provincial Government of Newfoundland and Labrador, Canada.