



District-Scale Gold

Positioned for Discovery in Emerging Gold District

CORPORATE PRESENTATION

JUNE 2026



Disclaimer and Forward-Looking Statements



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Certain information in this presentation refers to the intentions, plans and objectives of the Company; to the extent these are not forecasts, forward-looking statements or statements about future matters, they are not provided for the purposes of the Corporations Act 2001 (Cth) or any other applicable law. This presentation contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Australian and Canadian securities laws. Forward-looking information includes, but is not limited to, statements regarding: planned exploration, drilling and field programs (including drill metres, targets and timing); the identification, ranking and prioritisation of drill targets; the prospectivity of the Company's projects; the Cape Ray Gold Project representing a district-scale discovery opportunity; the nature, footprint and mineralised potential of the Isle aux Morts Granite (the "IMG") and Cape Ray West, Bunker Hill and Hermitage; whether mapping, relogging and sampling results in refined drill targets; the Company's ability to grow a pipeline of drill targets across the portfolio; the ability to conduct year-round field work including a winter drilling program; the Company completing a resource update; whether resource growth, discovery, district-scale exploration and strategic relevance drives value of the Company; the completion of a silver review by the Company; whether IMG, Cape Ray West and Bunker Hill offer new system-scale targets; whether there is a narrowing of valuation gap for the Company versus funded Canadian gold explorers; whether the presence of gold, copper, molybdenum and bismuth geochemical association reflects an intrusive-related polymetallic system at Isle aux Morts Granite; the existence of a polymetallic opportunity at Bunker Hill; whether Hermitage provides longer-dated upside and critical-mineral optionality; the potential for resource growth, including any scoping or evaluation of a resource update; the timing of assay and other results; the Company's capital deployment strategy and return on invested capital; the potential for discovery; and strategic relevance in an emerging and consolidating gold district. Forward-looking statements can generally be identified by terminology such as "plans", "expects", "upside potential", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential", "may", "could", "would", "might" or "will", or the negative of these terms. Such statements are based on assumptions and judgments of management regarding future events and results and are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied, including, but not limited to: risks inherent in mineral exploration and the early-stage nature of the Company's projects; the actual results of current and future exploration; the inherent uncertainty of mineral resource estimates and the possibility that resources may never be converted into reserves or economically extracted; future gold and other metal prices; foreign exchange rates; changes in general economic, market and political conditions (including acts of war, terrorism, armed hostilities, pandemic or epidemic); environmental and permitting risks; relationships and arrangements with Indigenous Peoples, rightsholders and communities; title risks; the availability of financing on acceptable terms; accidents, labour disputes and other operational risks; and delays in obtaining governmental or other approvals. There can be no assurance that future developments will be those anticipated. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Except as required by applicable securities laws and the ASX and TSXV listing rules, the Company does not undertake to update or revise any forward-looking statement or information, whether as a result of new information, future events or otherwise. Recipients should conduct their own investigation, evaluation and analysis of the business, data and properties described herein and should not place undue reliance on any forward-looking statement.

Technical Disclosure – NI 43-101 (TSXV) and JORC Code 2012 (ASX)

All scientific and technical information in this presentation has been prepared by or under the supervision of, or has been reviewed and approved by, a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and a "Competent Person" as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Additional scientific and technical information regarding the Company's Cape Ray Gold Project is contained in the technical report titled "Technical Report on the Cape Ray Gold Project, Newfoundland, Canada" dated May 14, 2024 (with an effective date of May 2, 2024), prepared by Trevor Rabb (P.Geo.) and Ronald Voordouw (P.Geo.) of Equity Exploration Consultants Ltd., and Andrew Kelly (P.Eng.) of Blue Coast Research (the "Technical Report"), which is available under the Company's profile on SEDAR+ at www.sedarplus.ca. JORC is an "acceptable foreign code" for the purposes of NI 43-101.

Mineral Resource Reporting – ASX Listing Rules 5.8 and 5.23

The information in this presentation relating to the Mineral Resource estimate for the Cape Ray Gold Project was first reported in accordance with ASX Listing Rule 5.8 in the Company's ASX announcement dated 30 May 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement, that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed, and that the form and context in which the Competent Person's findings are presented have not been materially modified from that announcement. Mineral Resources are reported in accordance with the JORC Code 2012 and are classified as Indicated and Inferred; they are not mineral reserves, do not have demonstrated economic viability, and there is no certainty that they will be converted into reserves or economically extracted.

Mineral Resources are reported using a cut-off grade of 0.30 g/t gold for open pit and 2.00 g/t gold for underground. Assumptions for the open pit and underground grade cut-offs consider the following: a gold price of USD 1750 per troy ounce gold, selling costs of USD 5 per troy ounce gold, exchange rate of 1.3 USD:CAD, open pit mining costs of CAD 3 per tonne, underground mining costs of CAD 92.47 per tonne, processing costs of CAD 20 per tonne, G&A costs of CAD 5 per tonne processed, gold recovery of 96%, and royalty of 3% for Zone 4, 41 and Isle aux Morts and royalty of 1% for Window Glass Hill, Angus, PW Zone and Zone 51. The open pit Mineral Resources are constrained using optimized pit shells that have been generated using Lerchs Grossman algorithm with parameters outlined above, using a maximum of 50 degree pit slopes. The underground Mineral Resources are constrained using a 2.00 g/t gold grade shell below the optimized pit based on the assumptions summarised above. These assumptions are estimates only; the Mineral Resource is reported on the basis of reasonable prospects for eventual economic extraction and does not represent a mineral reserve or any statement of economic viability.

The information in this presentation relating to the Mineral Resource estimate for the Cape Ray Gold Project is based on, and fairly represents, information compiled by Trevor Rabb, P.Geo. (EGBC #39599 and PEGNL #11155), who is a "qualified person" for the purposes of NI 43-101 and a Competent Person as defined in the JORC Code 2012. EGBC (formerly APEGBC) and PEGNL (formerly APEGNL) are Recognised Professional Organisations accepted for the purposes of reporting in accordance with Appendix 5A of the ASX Listing Rules. Mr Rabb is an employee of Equity Exploration Consultants Ltd. and is independent of the Company. Mr Rabb has consented to the inclusion in this presentation of the matters based on his information in the form and context in which they appear. The Mineral Resources for the Cape Ray Gold Project have an effective date of 22 February 2023.

Exploration Results Reporting – ASX Listing Rules 5.7 and 5.23

The information in this presentation that relates to exploration results was previously reported by the Company in ASX and TSXV announcements available on the Company's website at www.aumegametals.com and, in the case of Canadian filings, under the Company's profile on SEDAR+ at www.sedarplus.ca. Exploration results are preliminary in nature and there is no assurance that further exploration will result in the determination of a Mineral Resource.

Data in this presentation have been previously disclosed by the Company and referenced in previous JORC Table 1 releases. Please see announcements dated: Mineral Resource estimate announced on 30 May 2023, Company exploration announcements on 28 August 2019, 31 October 2019, 29 October 2020, 16 January 2024, 23 May 2024 and 4 July 2024, Cape Ray announcements dated 4 February 2026, 15 January 2026, 25 November 2025, 17 November 2025, 16 October 2025, 2 October 2025, 11 September 2024, 31 July 2024, 5 June 2024, 23 May 2024, Malachite announcements dated 25 November 2024, 20 August 2024, 23 April 2024, 16 April 2024, 20 April 2022, 8 June 2022, 12 September 2022, 14 September 2022, 6 October 2022, 12 December 2022, 25 January 2023, 11 October 2023, 22 Jan 2025 and 26 May 2025, Long Range announcements on 14 April 2021, 31 October 2019, 23 February 2023 and 24 August 2023, Bunker Hill announcements on 14 April 2021, 22 March 2023, 6 April 2023, 24 September 2024, 15 October 2024, 25 November 2024, 22 January 2025, 25 February 2025, 10 Apr 2025, 16 May 2025, 26 May 2025 and 8 January 2026, Hermitage prospecting results announced on 18 May 2023, 13 November 2023, 4 February 2024, 18 March 2024, 5 September 2024, 22 January 2025 and 8 February 2025, Grandy's announcements on 29 October 2020, 17 February 2021, 18 November 2021, 11 October 2023, Intersection related announcements 16 January 2024 and 29 October 2020, Hermitage announcement on 5 September 2024, 18 March 2024, Winter RC drill results reported on 23 April 2024 and 28 May 2024 and the Resource Corridor announcement on 5 June 2024. Targeting workshop news release dated 4 July 2024.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements referred to above and that, in the case of Mineral Resources, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.



Newfoundland – Canada's Newest Gold District

AuMEGA controls one of the **largest underexplored positions** along the same regional gold belt as the **multi-million-ounce gold belt**



Emerging Canadian Gold District with Tier-One Potential

Favourable infrastructure, skilled workforce and permitting advantages. One of Canada's most exciting emerging gold districts.



Multi-Million-Ounce Valentine Mine

Now in production on the same gold belt as AuMEGA. Validates the district's scale and economics.



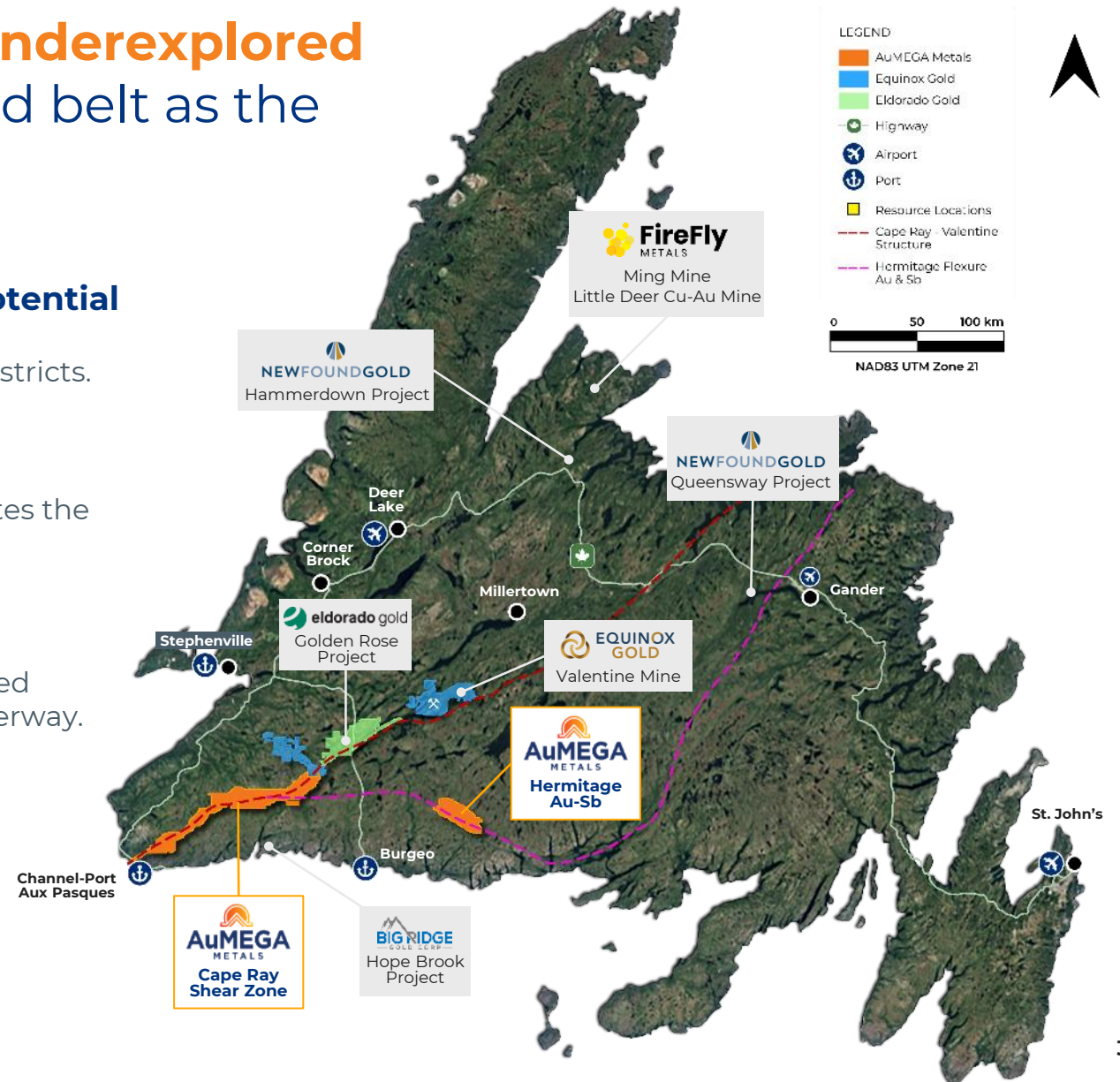
Focus of Major Acquisitions

Equinox / Calibre merger at US\$1.8B. New Found Gold acquired Maritime Resources for ~US\$215M. District consolidation underway.



Comparable to Major Global Districts

Early-stage Abitibi / Victorian goldfields characteristics. Significant underexplored strike length remaining.



Why AuMEGA. Why Now.

A rare combination of **scale, grade, funding and discovery potential** on a proven Canadian gold belt in an **emerging mining district**.



Defined Initial Resource Base ¹

Indicated 450 koz Au | Inferred 160 koz Au
(calculated at US\$1,750/oz)



District-Scale Position

Controlling 110 km+ on the **same belt as the Valentine** Gold Mine.
One of the **largest underexplored gold belts** in Atlantic Canada



World-Class Shareholder Register

Condore (19.9%), **B2Gold** (9.9%), **Nokomis** (9.3%), **Franklin Resources** (8.1%) and **Schroders** (5.2%). ~70% institutional



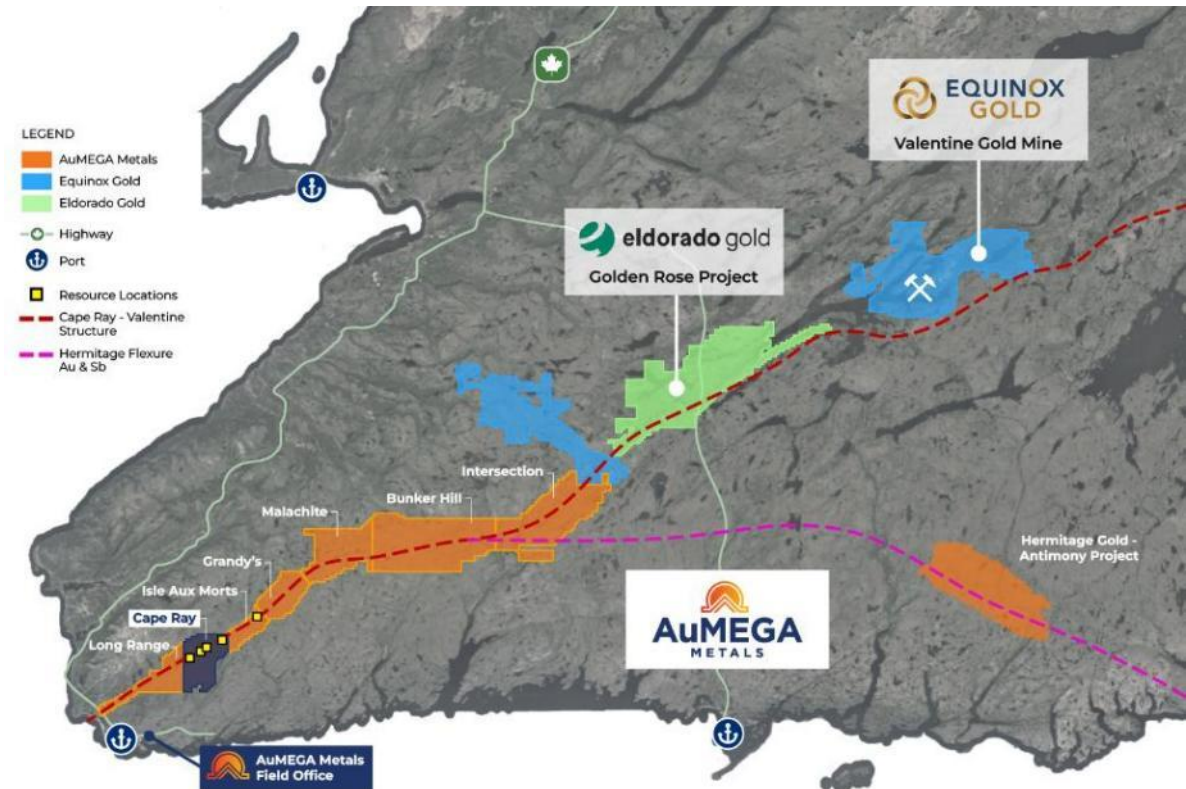
Strong Treasury

C\$29M in cash (30 April 2026 – unaudited)



Multiple 2026 Catalysts

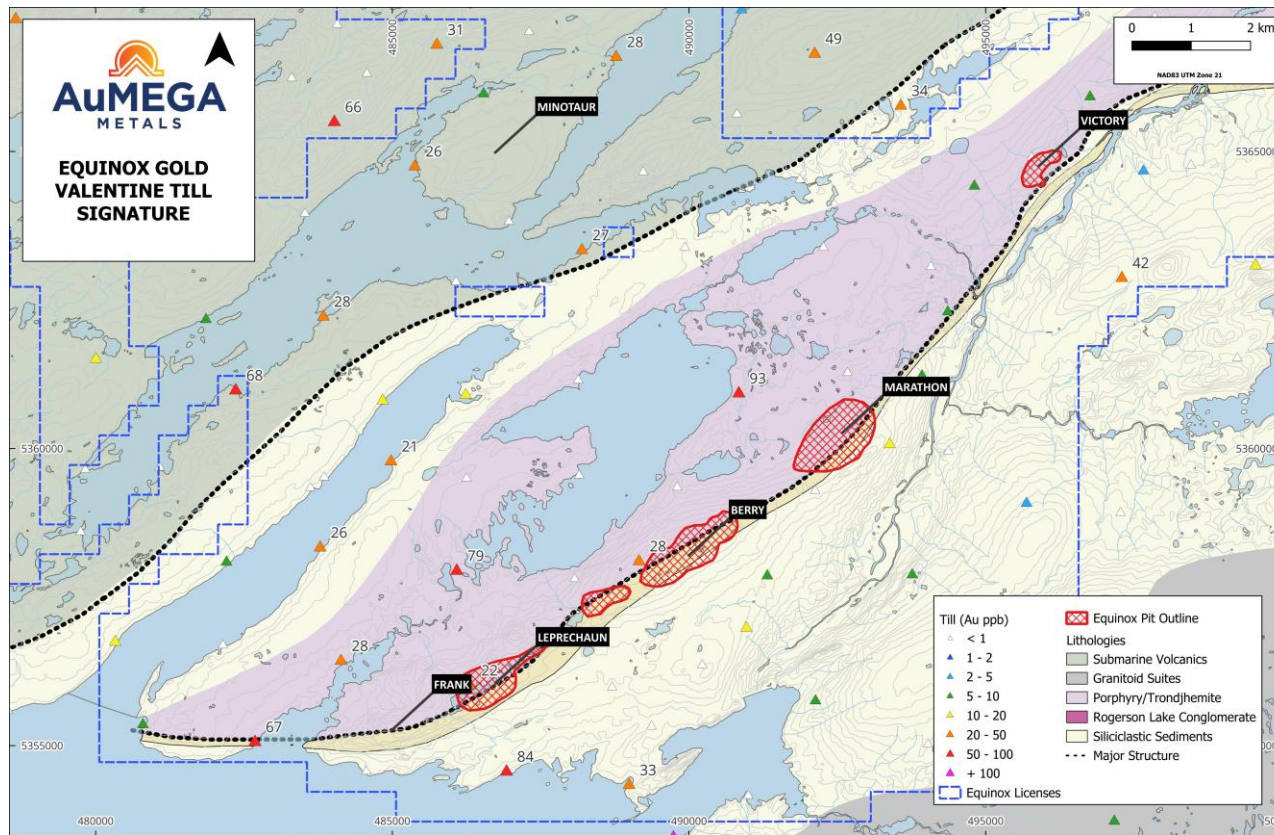
Emerging Isle aux Morts Granite target drilling, **Bunker Hill** drilling, resource corridor review, drill target expansion, continued exploration



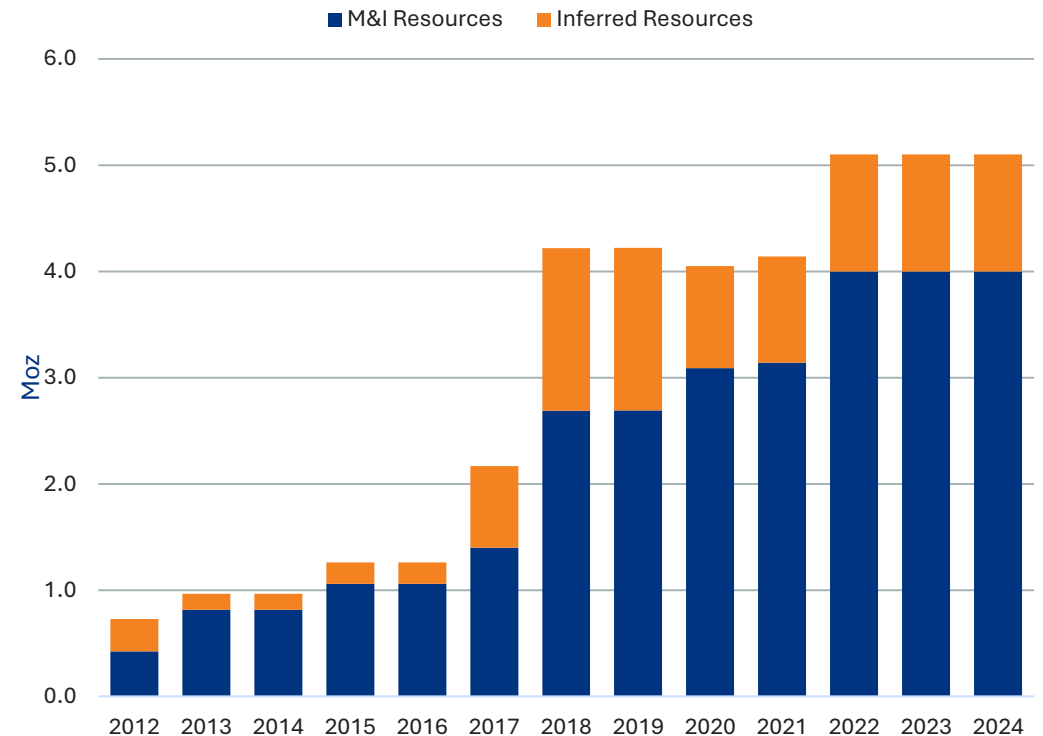
¹ News release dated 30 May 2023. Indicated Resource = 6.2 Mt @ 2.25 g/t Au. Inferred Resource = 3.5 Mt @ 1.44 g/t Au

Valentine Mine: Case Study

Valentine's resource growth illustrates the importance of **sustained exploration along underexplored gold belts**. AuMEGA's district-scale land package provides **similar exploration logic**, though at an earlier stage.



VALENTINE MINE RESOURCE GROWTH ⁽¹⁾



(1) Source of Image: Equinox Gold. Note that Valentine is shown for regional context only. Mineralization at Valentine is not necessarily indicative of mineralization on AuMEGA's properties.

Capital Structure & Shareholders

AuMEGA Overview

C\$51M / A\$51M

Market Capitalisation (1 Jun 2026)

C\$29M

Cash Balance (unaudited as at 30 Apr 2026)

C\$22M

Enterprise Value

1,454M

Shares Outstanding

642M (C\$35M)

Warrants Outstanding (C\$0.055/sh – October 2028)

1.55M

Total Daily Average Volume (30-day as at 1 June 2026)

Substantial Shareholders (>5%)

Investor	Country	Ownership	
Condire Investors	USA	19.9%	
B2Gold Corp	Canada	9.9%	
Nokomis Capital	USA	9.3%	
Franklin Resources	USA	8.2%	
Schroders Investment	UK	5.2%	

Institutional & Strategic Ownership

~70%



Highly-Experienced Board of Directors & Management

Justin Osborne

Non-Executive Chair

PRIMARY EXPERTISE: GEOLOGY

35+ years' exploration and development experience, including a pivotal role in the discovery and development of Gruyere.

Sam Pazuki

Managing Director & CEO

PRIMARY EXPERTISE: CAPITAL MARKETS, FINANCE & ENGINEERING

20+ years' mining, capital markets and corporate development experience. Former SVP Corporate Development at OceanaGold; previously EY and Enbridge.

Nikki Adshead-Bell

Non-Executive Director

PRIMARY EXPERTISE: CAPITAL MARKETS, FINANCE & GEOLOGY

25+ years' mining, capital markets and public company leadership experience, with board roles across global resource companies.

James Withall

Non-Executive Director

PRIMARY EXPERTISE: FUND MANAGEMENT & GEOLOGY

29+ years across resources, fund management and public company leadership. Former CEO of Rupert Resources during the Ikkari discovery period.

Carol Marinkovich

Executive Director & Company Secretary

PRIMARY EXPERTISE: CORPORATE GOVERNANCE

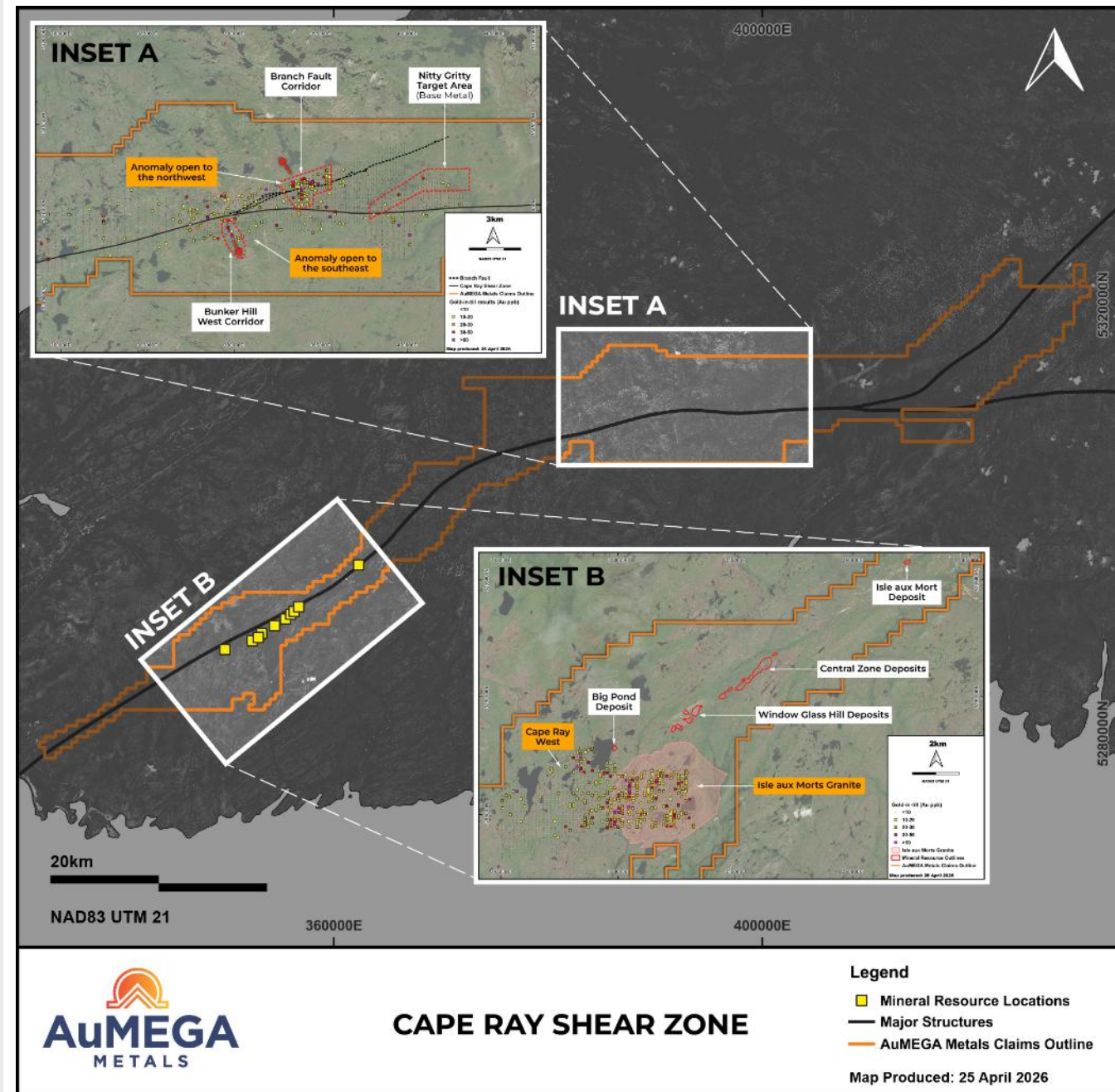
25+ years' mining governance and company secretarial experience across ASX-listed companies.



Fully Funded Exploration Program

Drilling and growing number of drill targets

- 
~10,000 METRES OF DRILLING PLANNED
 Cape Ray West & Isle aux Morts Granite: up to 5,000m
 Bunker Hill: up to 5,000m
- 
CORRIDOR DRILLING PROGRAM
 Scope to be defined once relogging program is completed
- 
SUPPORTING WORK PROGRAMS
 Mapping, relogging and sampling to refine drill targeting
- 
TARGET PIPELINE
 Growing the pipeline of drill opportunities across the portfolio



2026 Catalysts

Commenced one of the most **comprehensive field season** with planned **drilling on high-priority targets, expansion of drill targets** and plans for **year-round field work**.



Drilling New Targets

Isle aux Morts Granite

Systematic sampling and drilling programs

Bunker Hill

Target refinement and active drilling operations



Resource Growth

Target Expansion

Growing the drill target pipeline across the entire belt

Resource Corridor

Reinterpretation and relogging ahead of a potential resource update



Active News Flow

Assay Results Frequency

Results expected throughout the entire year

Year-Round Exploration

Planning for continuous exploration including winter drill program



Multiple Pathways to Unlocking Value

AuMEGA has **multiple potential value drivers**: resource growth, discovery, district-scale exploration and strategic relevance in an actively consolidating gold belt



Resource Growth

Relogging, reinterpretation, additional drilling, silver review



New Discovery

Isle aux Morts
Granite / Cape Ray
West and Bunker
Hill offer new
system-scale targets



District Expansion

110 km+ land
package with
limited systematic
exploration



Valuation Re-Rate

Potential narrowing
of valuation gap
versus funded
Canadian gold
explorers



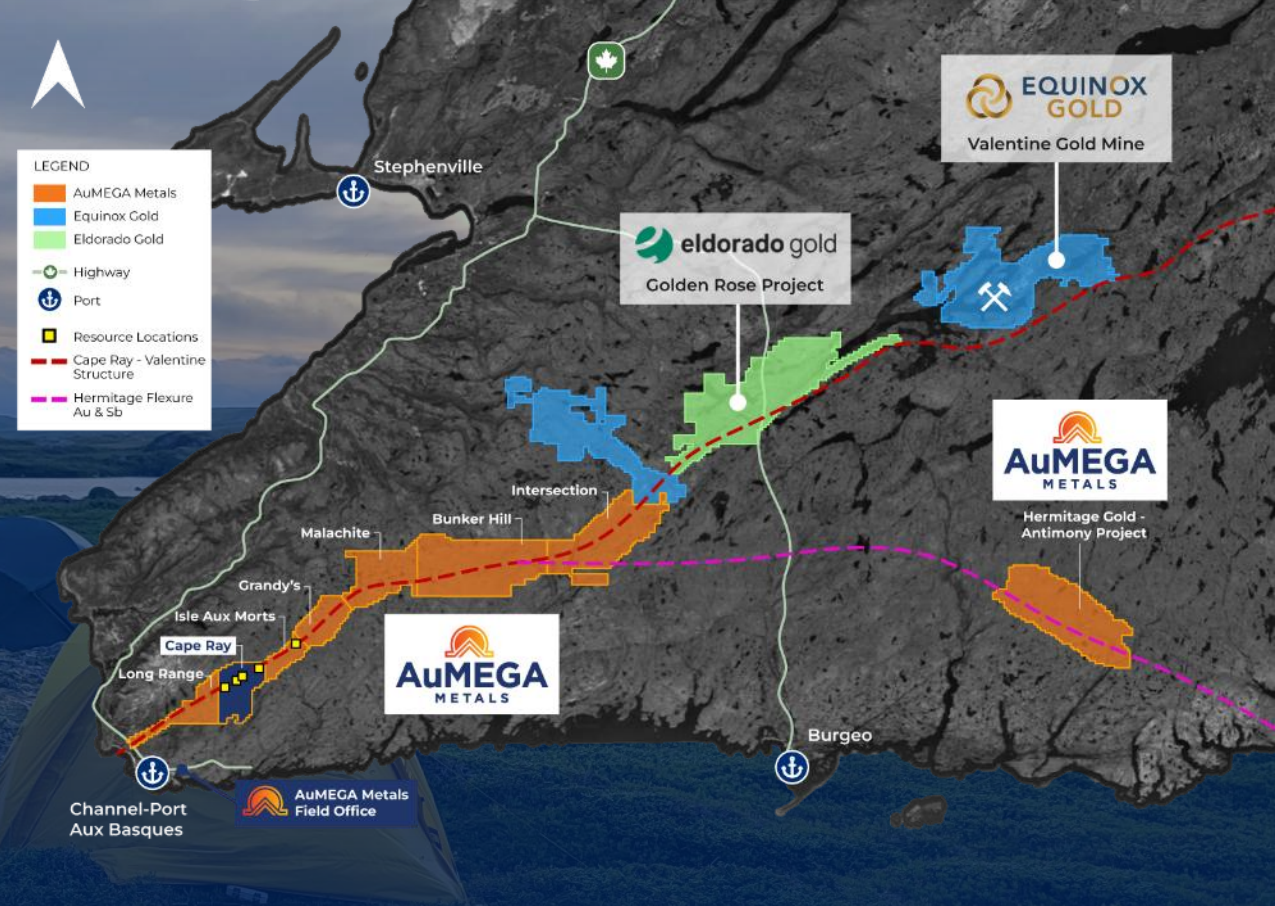
Strategic Relevance

Consolidation
underway in
Newfoundland
gold district



Cape Ray District

Defined **resource base** with
multiple discovery fronts



CAPE RAY | Flagship with defined resource
CAPE RAY WEST | Emerging target area & Isle aux Morts Granite



Cape Ray Resource Corridor

Defined resources with **multiple paths to growth** – underpinning valuation

Mineral Resources¹

INDICATED 450 koz Au | 6.2 Mt @ 2.25 g/t Au

INFERRED 160 koz Au | 3.5 Mt @ 1.44 g/t Au

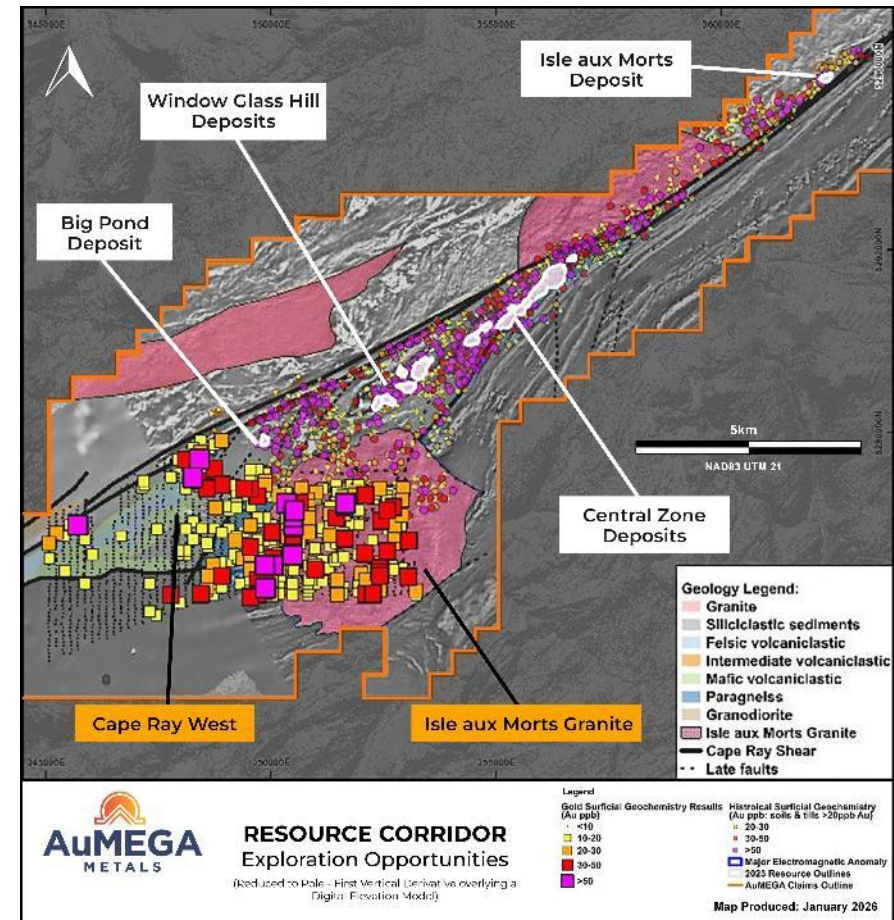
¹ NR dated 30 May 2023. Calculated at US\$1,750/oz Au.

Evaluating Potential Resource Growth ²

Currently underway: relogging of historic core, new geological interpretations

Ongoing and Potential Future Work ²

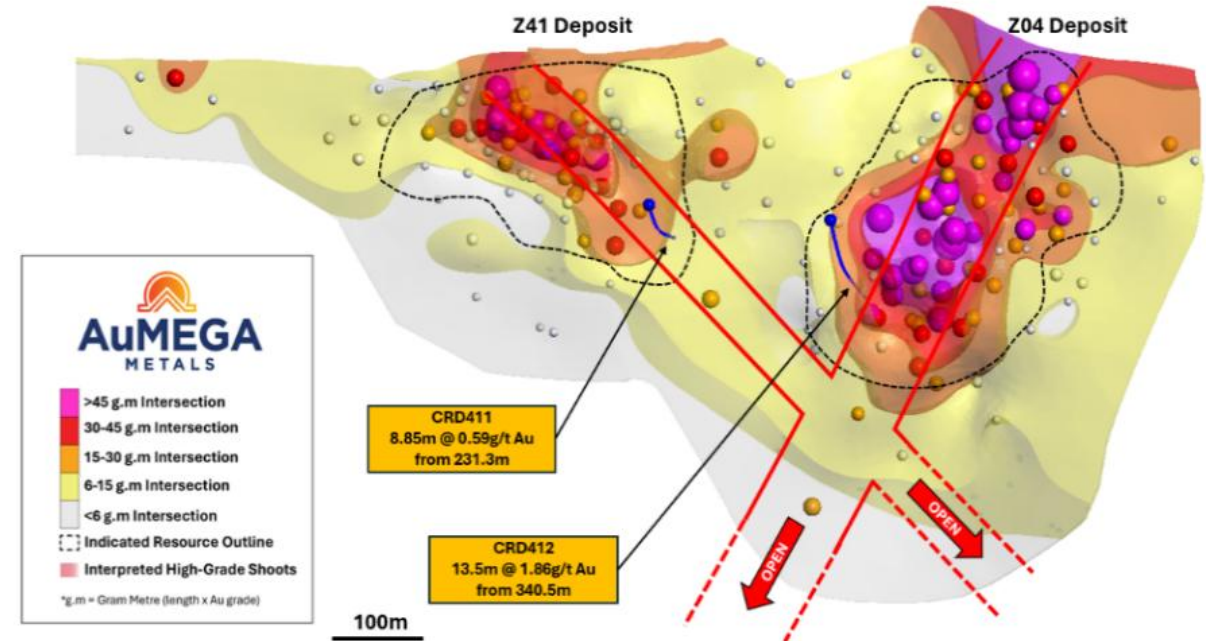
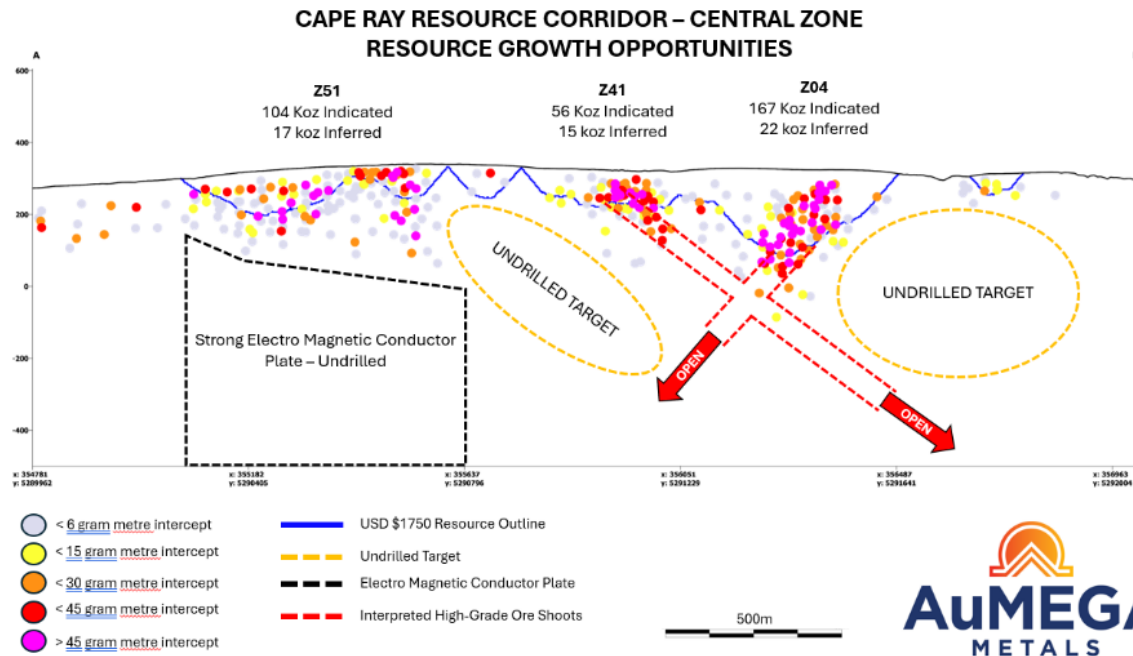
- New geological and structural model
- Additional drilling since 2023
- Silver review
- Higher gold price assumption review
- Scope resource update evaluation



¹ News release dated 30 May 2023 and NI43-101 Technical Report dated 21 Jun 2024. ² News release dated 4 February 2026. ³ Mineral resources calculated in 2023 based on US\$1,750/oz Au, excluded silver due to time constraints.

Resource Corridor: Multiple Vectors for Potential Growth

Success would be demonstrated by **identifying additional mineralized shoots, improving geological continuity, and defining areas suitable for future resource drilling**



**Along Strike
Potential**

**Down-Plunge
Potential**

**Historic Drilling
Reinterpretation**

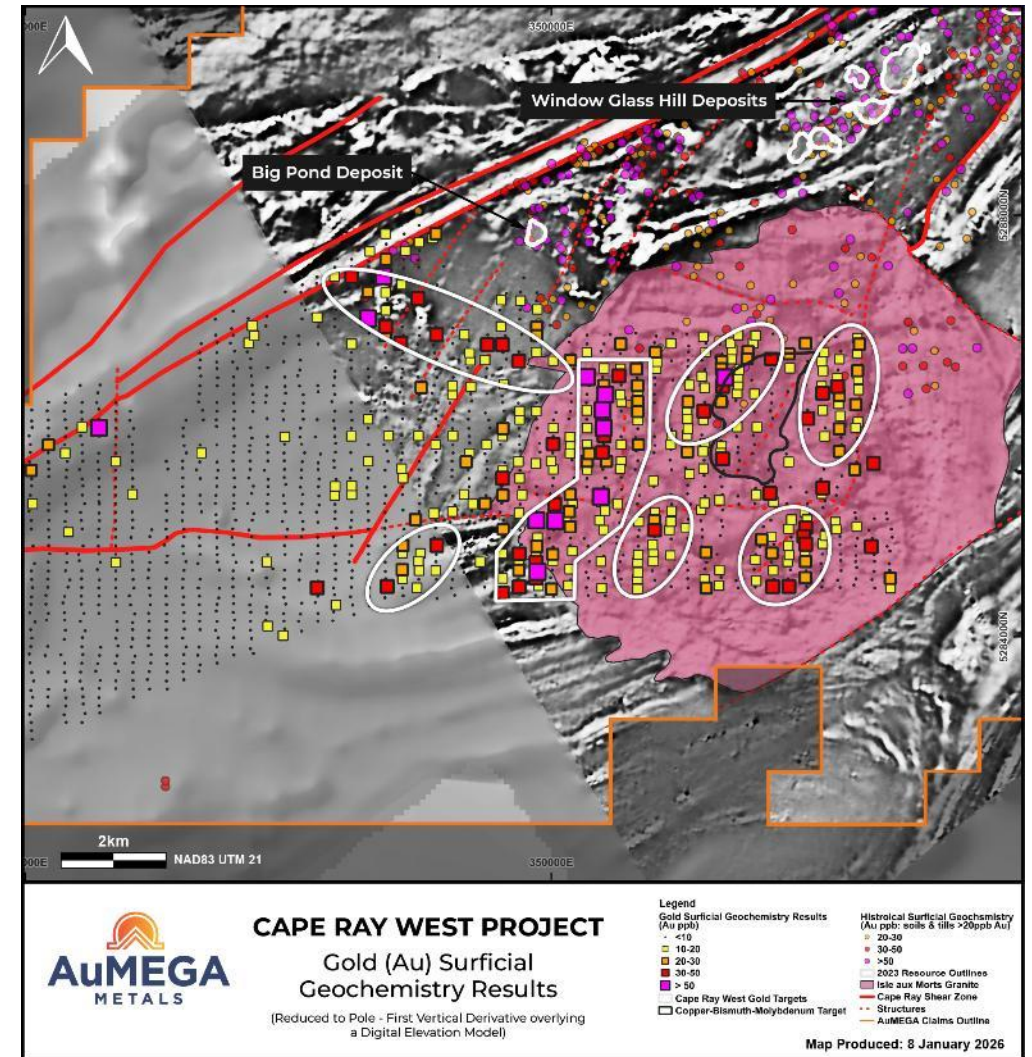
Reference news releases: 4 February 2026 and 29 July 2025



Cape Ray West Area: A New System Scale Target

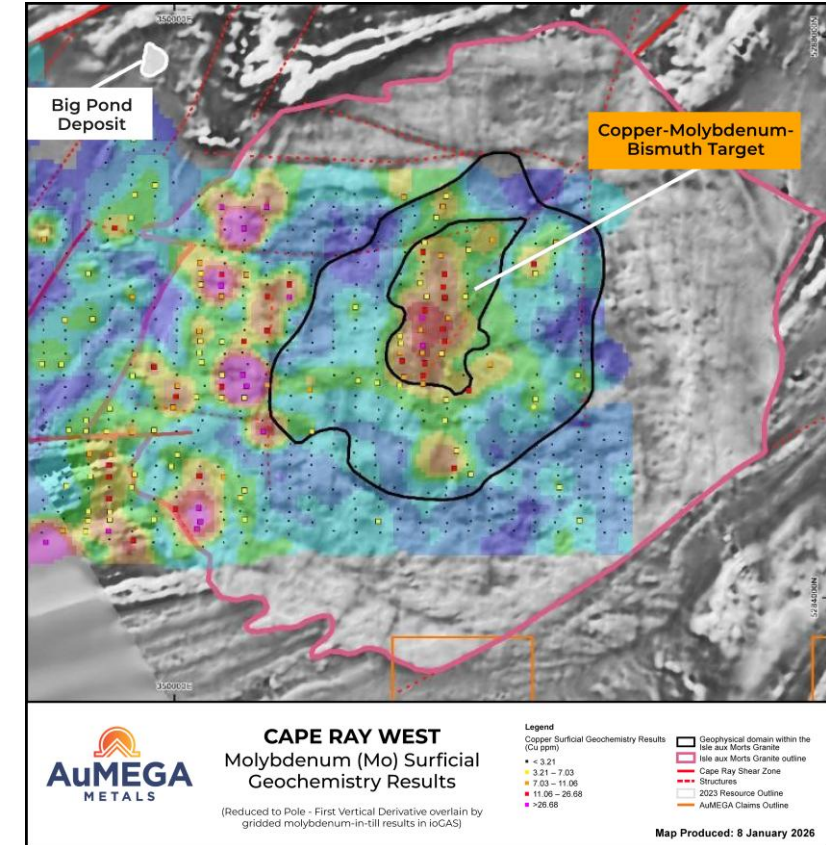
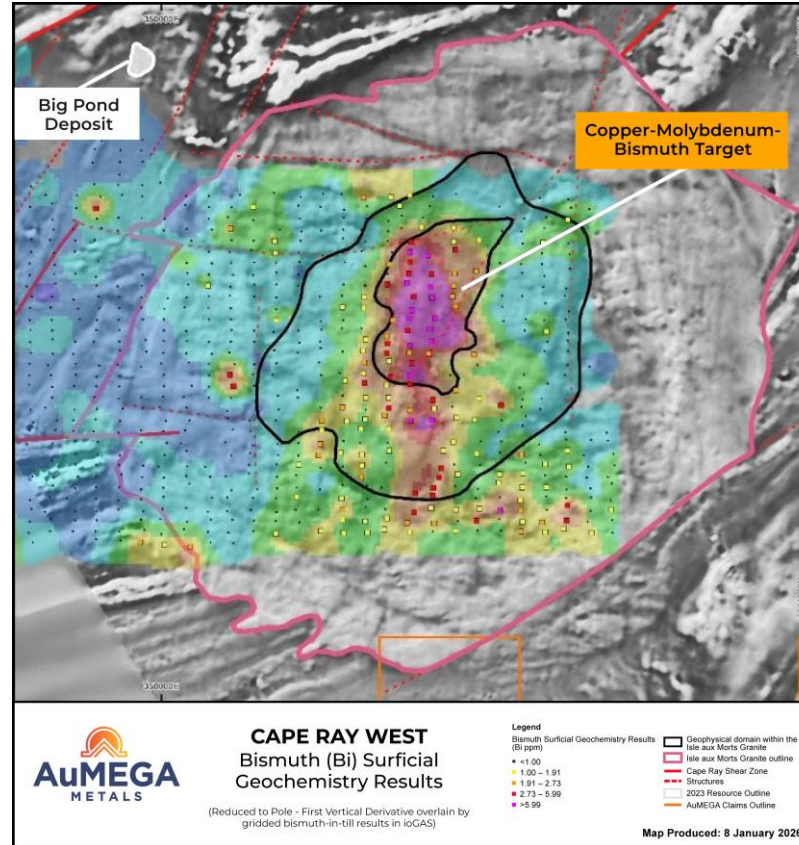
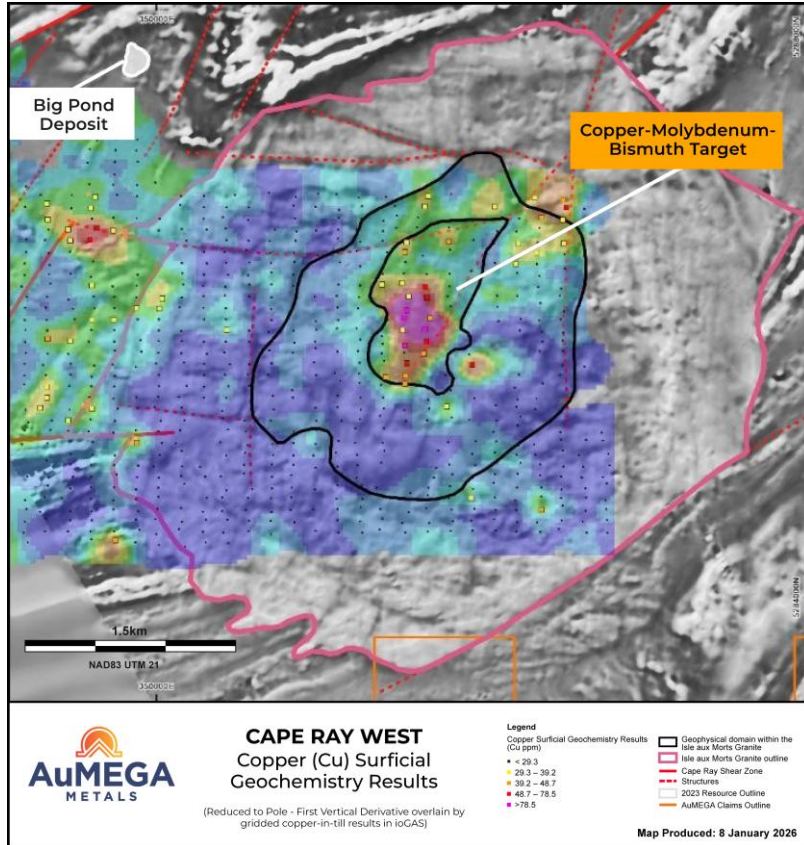
- > Field work currently underway
- > Multi-kilometre gold trend — **largely untested**
- > Isle aux Morts Granite – **reclassified from barren to hydrothermal system**
- > Gold, copper, molybdenum and bismuth geochemical association suggests a **potential intrusive-related system**
- > Geochemical zonation may help vector exploration toward **higher-priority drill targets**
- > **2026 Exploration Program:** Mapping, sampling & diamond drilling

Reference news releases: 4 June 2026, 4 February 2026, 15 January 2026 and 16 October 2025



Isle aux Morts Granite - Active Exploration Target

Reclassifying the Isle aux Morts Granite from barren to a **complex, evolving polymetallic system**



Reference news releases: 15 January 2026 & 16 October 2025



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Bunker Hill

An **expansive area** with **high grade gold and copper** and **several new target** areas



Bunker Hill Overview

Multiple **gold and copper corridors identified** from the 2025 summer field program



Gold Corridors

Multi-kilometre gold-in-till trends associated with geophysical structures



Structural Reinterpretation

NW/SE-oriented structures now being prioritized



Base Metal Optionality

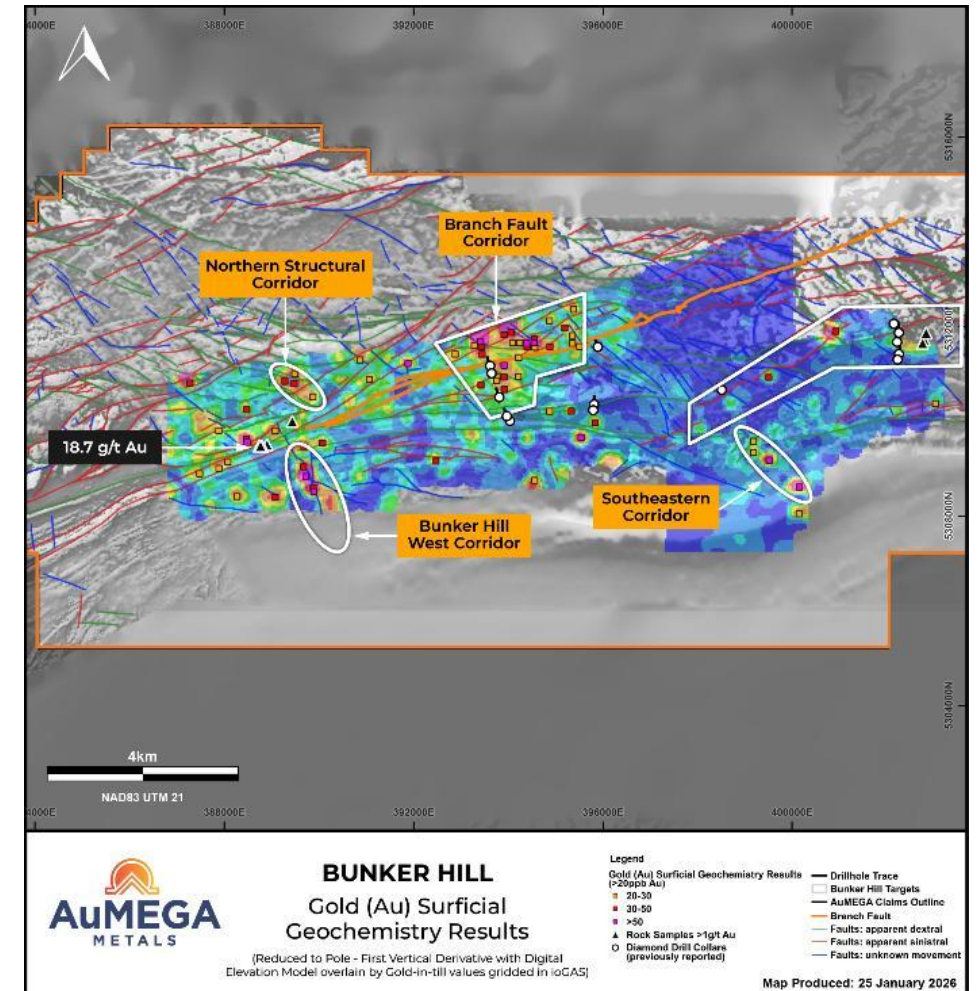
Cu/Pb/Zn/Ag anomalism near Nitty Gritty – polymetallic opportunity



Comprehensive 2026 Program

Mapping → Sampling → Diamond drilling

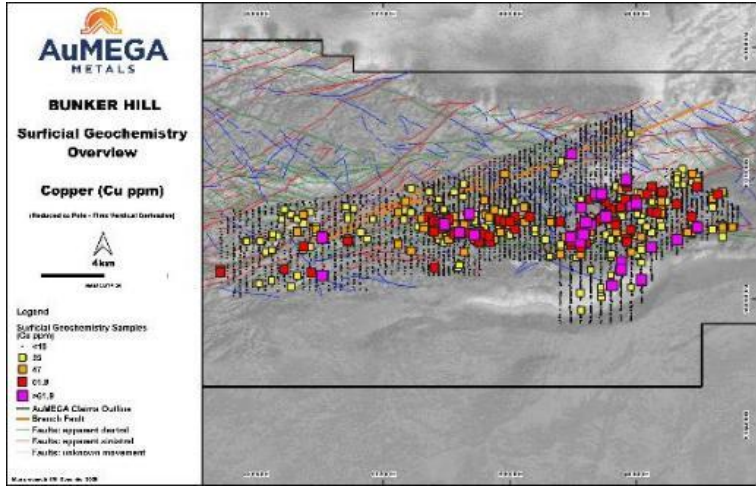
Reference news releases: 4 June 2026, 8 January 2026, 26 May 2025, 29 July 2025, 5 October 2024, 24 September 2024, 6 April 2023, 22 March 2023 and 14 April 2021



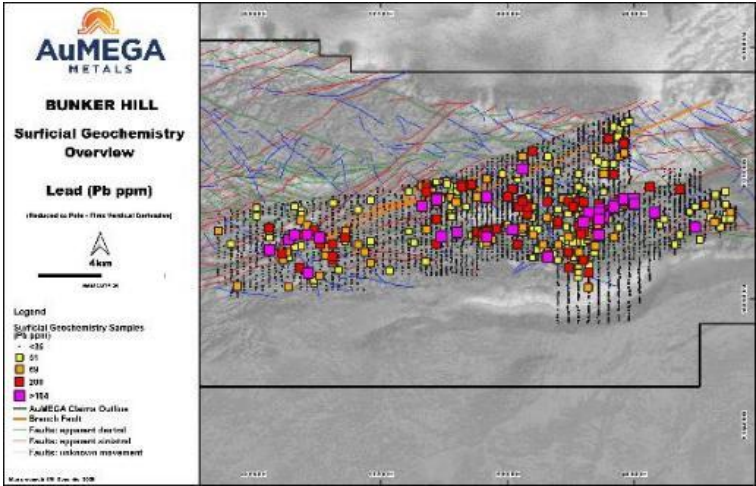
Base-metal anomalism provides **additional polymetallic opportunities**

Base-metal anomalism provides **additional polymetallic opportunities**

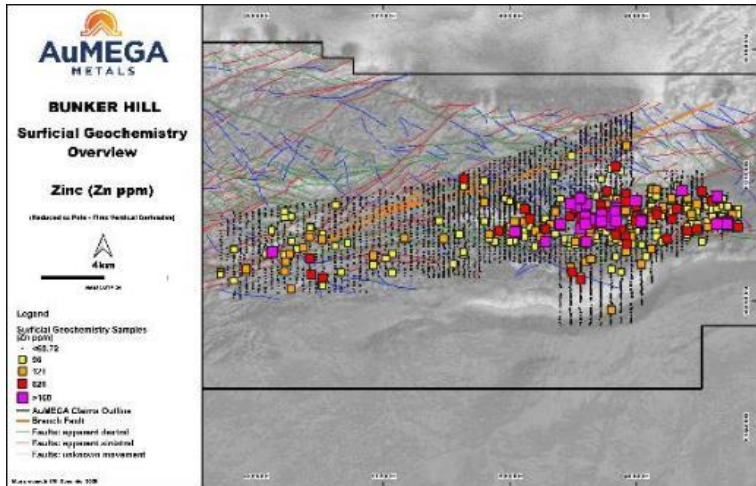
COPPER



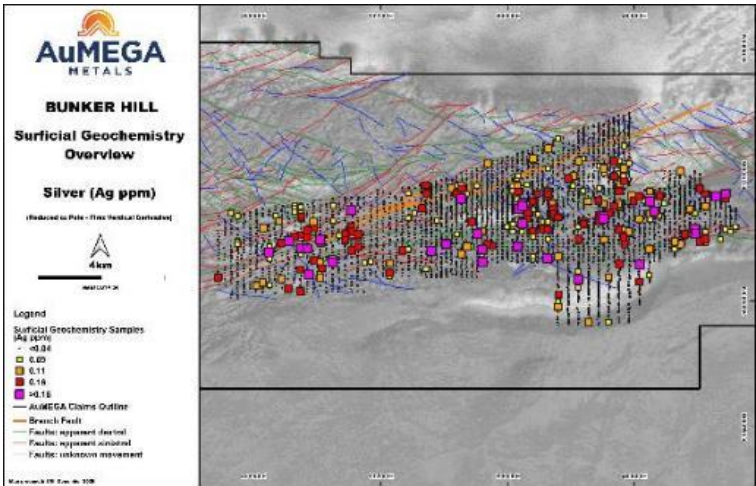
LEAD



ZINC



SILVER



Reference news release: 8 January 2026



Hermitage

The **largest antimony anomaly** with several zones of polymetallic opportunities



Hermitage: Large Scale Gold & Antimony

Hermitage shows geological and geochemical features that warrant systematic follow-up, including **gold, arsenic and antimony anomalism along major structures**.



Geologically Akin to Major Gold Belts

Similar geological characteristics to Bendigo and Fosterville in Australia and Windfall in Quebec



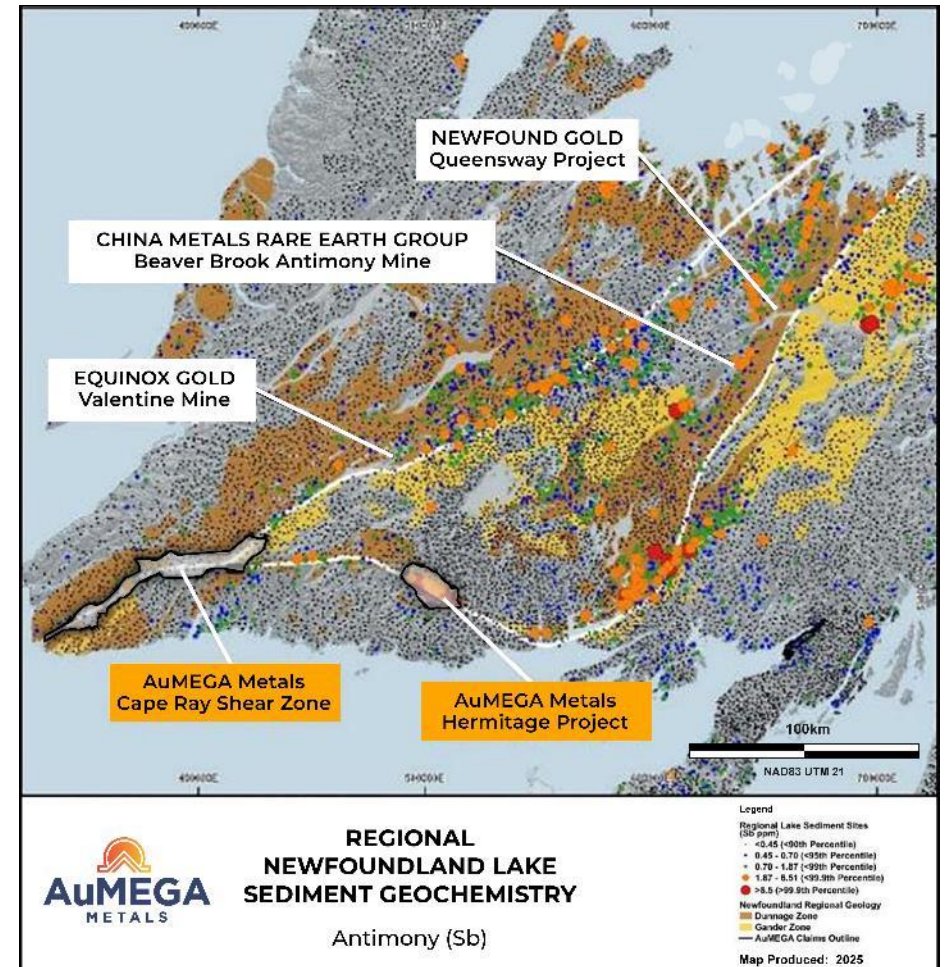
Anomalous Structural Orientation

Orientation different than nearly all other major structures



Limited Exploration To-Date

Scale and location have prevented systematic exploration



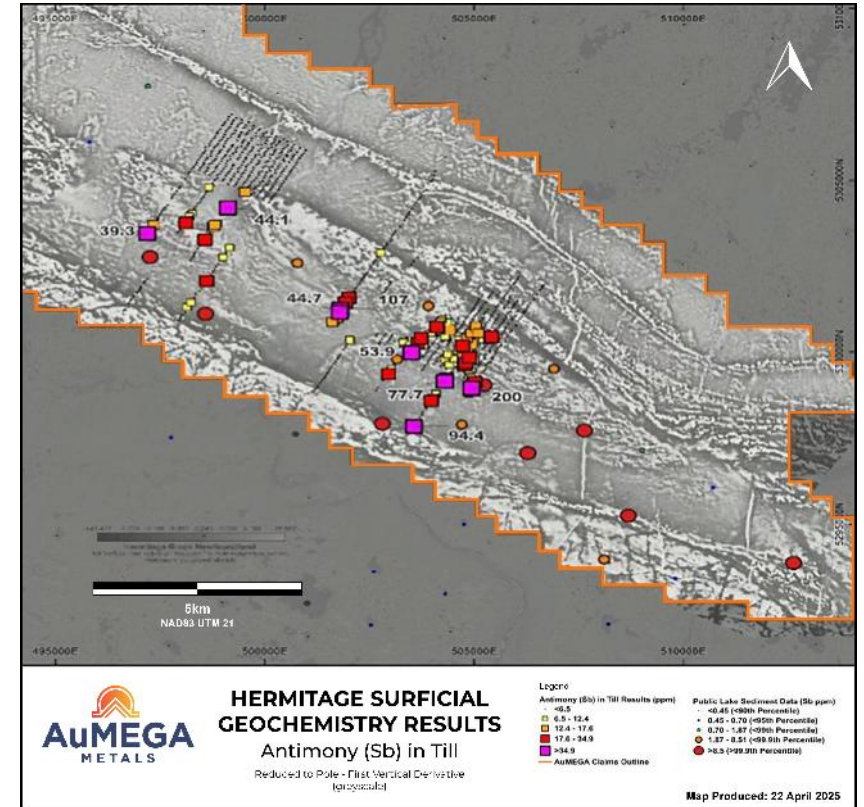
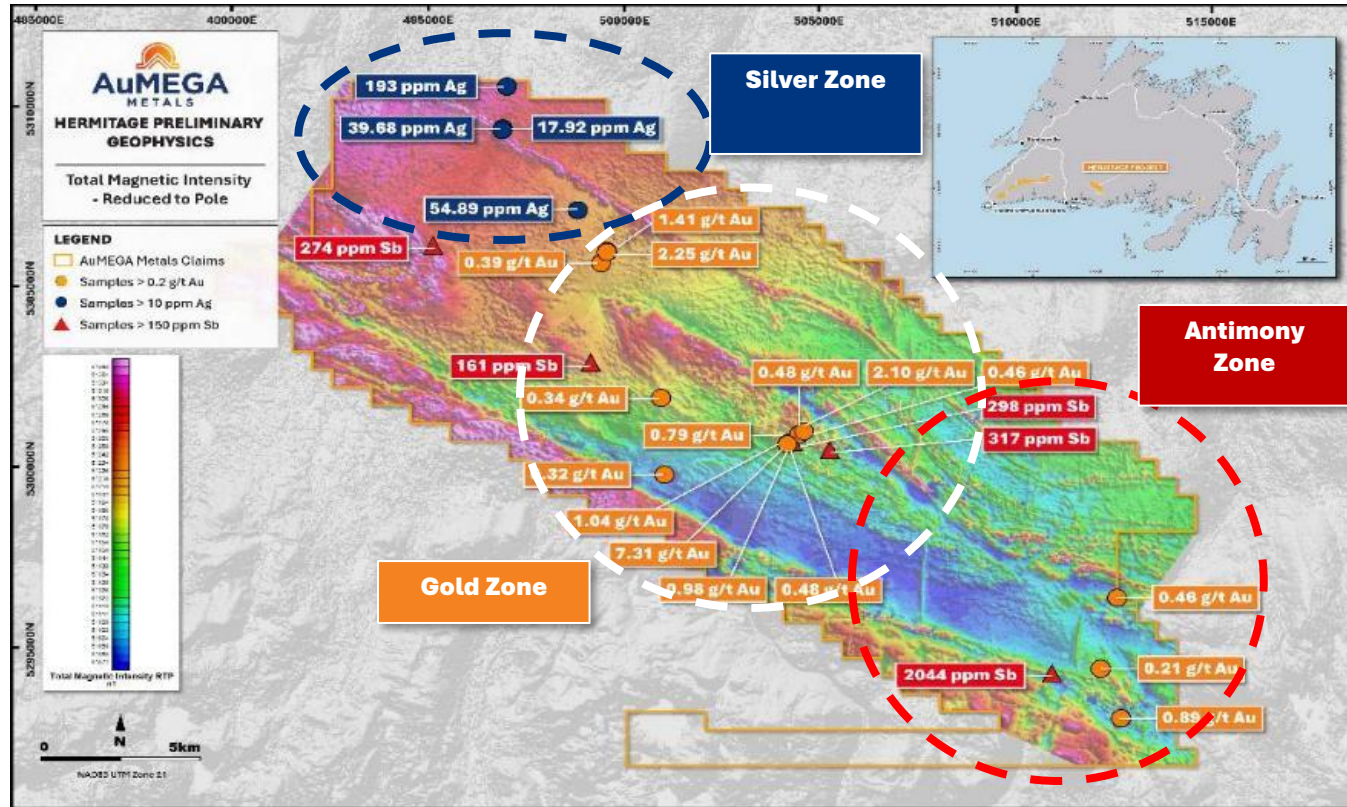
Source: Government of Newfoundland & Labrador



AuMEGA METALS | ASX:AAM | TSXV:AUM | OTCQB:AUMMF

Hermitage: Three Polymetallic Zones Emerging

Hermitage provides **longer-dated upside** and **critical-mineral optionality**



Several Recent Anomalies Identified

Recent geochemical till survey revealed several gold and antimony anomalies along geophysical features



Multiple High-Grade Samples Collected

Broad-based sampling program revealed three main zones: NW silver, central gold, SE antimony

Reference news releases: 28 April 2026, 4 February 2025, 5 September 2024, 4 July 2024, 13 September 2023 & 18 May 2023



2026 Catalysts

Commenced one of the most **comprehensive field season** with planned **drilling on high-priority targets, expansion of drill targets** and plans for **year-round field work**.



Drilling New Targets

Isle aux Morts Granite

Systematic sampling and drilling programs

Bunker Hill

Target refinement and active drilling operations



Resource Growth

Target Expansion

Growing the drill target pipeline across the entire belt

Resource Corridor

Reinterpretation and relogging ahead of a potential resource update



Active News Flow

Assay Results Frequency

Results expected throughout the entire year

Year-Round Exploration

Planning for continuous exploration including winter drill program



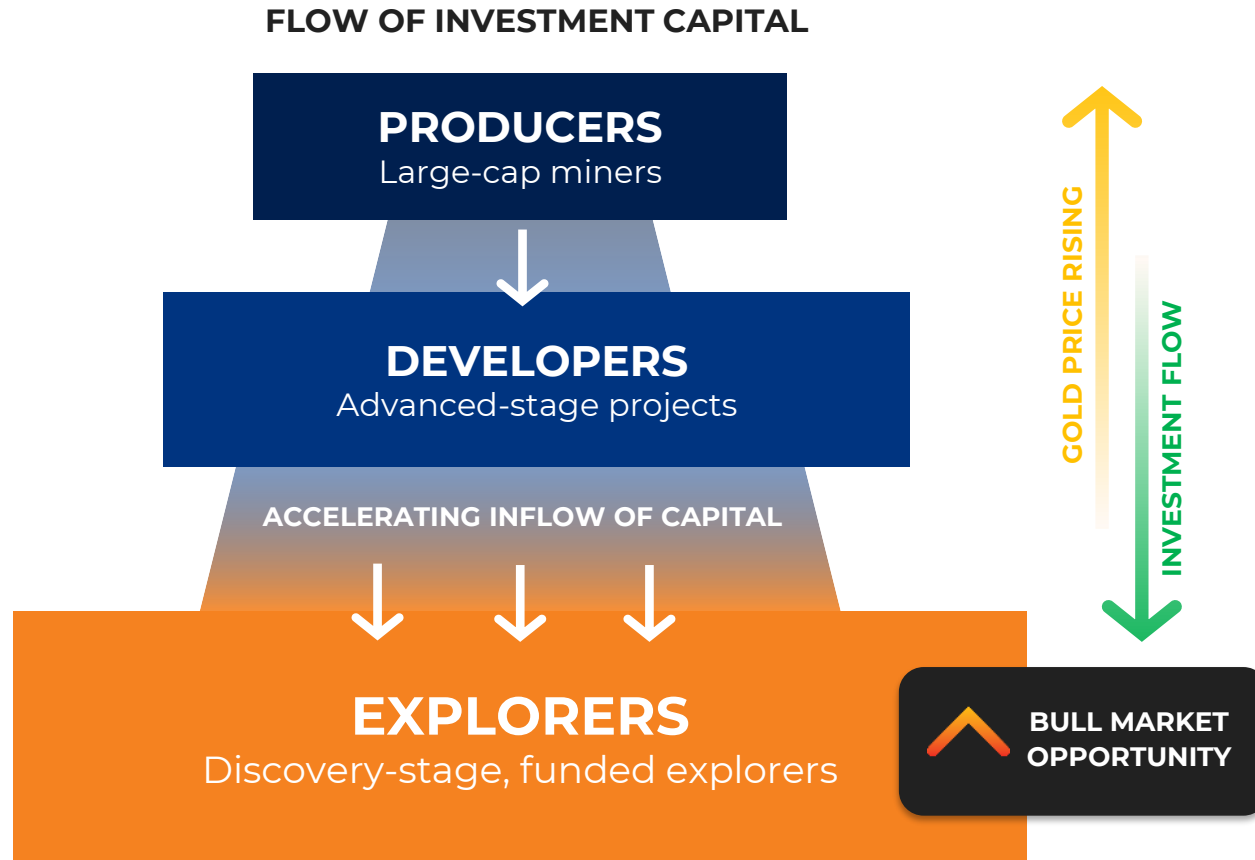


Discovering Newfoundland's Next **MEGA Deposit**



Gold Bull Market – Investor Appetite Expanding

With gold trading near historic highs, funded explorers in safe jurisdictions with defined resources and discovery catalysts are **increasingly relevant to investors and strategic acquirers**.



**AS GOLD PRICE RISES
INVESTMENT APPETITE FOR
NEW DISCOVERIES INCREASES**



GOLD PRICE
(USD per ounce)



Major Companies Investments



Jurisdiction

Favourable, stable, mining-friendly.
Newfoundland, Canada — Tier 1.

AuMEGA ✓



Scale

District-scale potential. 110 km+ of the Valentine
Shear Zone.

AuMEGA ✓



Discovery Potential

Multiple untested targets — Cape Ray West,
IMG, Bunker Hill.

AuMEGA ✓



Board & Management

Proven discovery and M&A track record across
multiple continents.

AuMEGA ✓

Major Strategic Investment Activity

Company	# of Investments
Agnico Eagle	>20
Barrick Gold	5 – 7
B2Gold	4 – 5
Gold Fields	4 – 6
Centerra Gold	5
AngloAshanti	3 – 5
Eldorado	3 – 5



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YouTube [@aumegametals](https://www.youtube.com/aumegametals)

Detailed Mineral Resource Estimate ¹

Open Pit Mineral Resource Estimate							Underground Mineral Resource Estimate			
Resource Classification	Deposit	Zone	Cut-off Grade g/t Au	Tonnes kt	Grade g/t Au	Contained Metal koz Au	Cut-off Grade g/t Au	Tonnes kt	Grade g/t Au	Contained Metal koz Au
INDICATED MINERAL RESOURCES	Central Zone	Zone 4	0.30	1,205	3.88	151	2.00	169	2.89	16
		Zone 51	0.30	546	5.15	90	2.00	91	4.70	14
		Zone 41	0.30	841	2.04	55	2.00	8	2.82	1
		PW	0.30	533	0.99	17	-	-	-	-
		H Zone	0.30	70	1.24	3	-	-	-	-
		Central Total	0.30	3,196	3.07	316	2.00	268	3.50	30
	WGH	WGH	0.30	2,512	1.01	81	-	-	-	-
		Angus	-	-	-	-	-	-	-	-
		WGH Total	0.30	2,512	1.01	81	-	-	-	-
	Isle Aux Morts	All	0.30	220	2.81	20	-	-	-	-
	Big Pond	All	0.30	14	5.63	3	-	-	-	-
TOTAL OP INDICATED			0.30	5,943	2.20	420	2.00	268	3.50	30
INFERRED MINERAL RESOURCES	Central Zone	Zone 4	0.30	180	3.43	20	2.00	21	3.19	2
		Zone 51	0.30	51	2.28	4	2.00	80	5.17	13
		Zone 41	0.30	104	3.16	11	2.00	36	3.29	4
		PW	0.30	620	1.32	26	-	-	-	-
		H Zone	0.30	4	0.81	0.1	-	-	-	-
		Central Total	0.30	959	1.97	61	2.00	137	4.38	19
	WGH	WGH	0.30	1,192	0.98	37	-	-	-	-
		Angus	0.30	842	0.79	21	-	-	-	-
		WGH Total	0.30	2,034	0.90	59	-	-	-	-
	Isle Aux Morts	All	0.30	244	1.93	15	-	-	-	-
	Big Pond	All	0.30	74	2.50	6	-	-	-	-
TOTAL OP INFERRED			0.30	3,311	1.32	141	2.00	137	4.38	19

¹ News release dated 30 May 2023

