

Discovering Newfoundland's Next MEGA Deposit

Corporate Presentation

MARCH 2026

aumegametals.com

ASX: AAM | TSXV: AUM | OTCQB: AUMMF



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Certain information in this presentation refers to the intentions of the Company, but these are not intended to be forecasts, forward looking statements, or statements about future matters for the purposes of the Corporations Act 2001 (Cth) or any other applicable law. Some statements contained in this presentation are "forward-looking information" within the meaning of Canadian securities laws. Forward looking information includes but is not limited to, statements and information regarding: drill ready targets, drilling plans, and the timing thereof; the ability of the Company to identify new exploration targets and rank and prioritize them; the prospectivity of the Company's deposits; the Cape Ray Gold Project representing a district-scale gold discovery opportunity; whether the IMG (as defined herein) is a barren granite or is an anomaly with a system-scale footprint; whether the IMG has a mineralized core; Bunker Hill having gold and base metals corridors; the timing for assay results from exploration at the Hermitage Project; the ability of the Company to maximize return on investment and generate long-term value; the Company's capital deployment strategy delivering a strong return on invested capital; the potential for major discoveries; the Cape Ray Gold Project constituting a sizeable anomaly with scale; the ability to identify drill targets; and the impact of geological mapping on identifying drill targets and understanding geology. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "upside potential", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes" or variations of such words and phrases (including negative or grammatical variations) or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof. Readers are cautioned that forward-looking statements and information are inherently uncertain and involve risks, assumptions and uncertainties that could cause actual facts to differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to mining operations, including economic and political instability in foreign jurisdictions; risks related to current global financial conditions and other conditions (including acts of war, terrorism, armed hostilities, and pandemic or epidemic); risks related to mining operations; actual results of current exploration activities; environmental risks; future prices of gold; possible variations in estimates of mineral resources, grade or recovery rates; mine exploration, development and operating risks; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing. The foregoing and other important factors could cause actual results to differ materially from those contained in forward-looking information and statements. There can be no assurance that future developments will be those set forth in this presentation. The Company expressly disclaims, and does not undertake, any obligation to update any estimate or forecast at any particular time or in response to any particular event. The occurrence of events in the future are subject to risks, uncertainties and other factors that may alter the Company's actual results, performance or achievements to differ, potentially materially, from those referred to in this presentation. The presentation contains only a synopsis of more detailed information available in relation to the matters described in this document and accordingly no reliance may be placed for any purpose whatsoever on the sufficiency or completeness of such information and to do so could potentially expose you to a significant risk of losing any or all of any investment made by you in the securities of the Company. Recipients of this presentation should conduct their own investigation, evaluation and analysis of the business, data and property described in this presentation. In particular, any estimates or projections or opinions contained herein necessarily involve significant elements of subjective judgment, analysis and assumptions and you should satisfy yourself in relation to such matters.

Technical Report – TSXV – NI 43-101

Additional scientific and technical information regarding the Company's Cape Ray Gold Project is contained in the technical report titled "Technical Report on the Cape Ray Gold Project, Newfoundland, Canada" dated May 28, 2024 (with an effective date of May 26, 2024), prepared by Trevor Rabb (P. Geo.) and Ronald Voordouw, (P. Geo) of Equity Exploration Consultants Ltd., and Andrew Kelly (P. Eng.) of Blue Coast Research (the "Technical Report").

Mineral Resource Estimates Reporting – ASX Listing Rule 5.23

The information in this Presentation that relates to the Mineral Resource estimate for the Cape Ray Gold Project was announced on ASX on 30 May 2023. AuMEGA confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 30 May 2023 and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed.

Mineral Resources are reported using a cut-off grade of 0.30 g/t gold for open pit and 2.00 g/t gold for underground. Assumptions for the open pit and underground grade cut-offs consider the following: a gold price of USD 1750 per troy ounce gold, selling costs of USD 5 per troy ounce gold, exchange rate of 1.3 USD:CAD, open pit mining costs of CAD 3 per tonne, underground mining costs of CAD 92.47 per tonne, processing costs of CAD 20 per tonne, G&A costs of CAD 5 per tonne processed, gold recovery of 96%, and royalty of 3% for Zone 4, 41 and Isle aux Morts and royalty of 1% for Window Glass Hill, Angus, PW Zone and Zone 51. The open pit Mineral Resources are constrained using optimized pit shells that have been generated using Lerchs Grossman algorithm with parameters outlined above, using a maximum of 50 degree pit slopes. The underground Mineral Resources are constrained using a 2.00 g/t gold grade shell below the optimized pit based on the assumptions summarised above.

The Mineral Resource Estimate for the Cape Ray Gold Project has been prepared by Trevor Rabb, P.Geo. (EGBC #39599 and PEGNL #11155) who is a Competent Person as defined by JORC 2012. EGBC (formerly APEGBC) and PEGNL (APEGNL) are Recognised Professional Organisations accepted for the purpose of reporting in accordance with appendix 5A of the Australian Securities Exchange Listing Rules. Mineral Resources for the Cape Ray Gold Project have an effective date of 22 February 2023.

Exploration Results Reporting – ASX Listing Rule 5.23

The information in this Presentation that relates to exploration results reported through Company ASX announcements that can be found on the Company's website: www.aumegametals.com.

Data in this presentation have been previously disclosed by the Company and referenced in previous JORC Table 1 releases. Please see announcements dated: Mineral Resource estimate announced on 30 May 2023, Company 2024 exploration announcements on 28 August 2019, 31 October 2019, 29 October 2020, 16 January 2024, 23 May 2024 and 4 July 2024, Cape Ray announcements dated 8 February 2026, 15 January 2026, 25 November 2025, 17 November 2025, 16 October 2025, 2 October 2025, 9 September 2024, 11 September 2024, 31 July 2024, 5 June 2024, 23 May 2024, Malachite announcements dated 25 November 2024, 20 August 2024, 23 April 2024, 16 April 2024, 20 April 2022, 8 June 2022, 12 September 2022, 14 September 2022, 6 October 2022, 12 December 2022, 25 January 2023, 11 October 2023, 22 Jan 2025 and 26 May 2025, Long Range announcements on 14 April 2021, 31 October 2019, 23 February 2023 and 24 August 2023, Bunker Hill announcements on 14 April 2021, 22 March 2023, 6 April 2023, 24 September 2024, 15 October 2024, 25 November 2024, 22 January 2025, 25 February 2025, 10 Apr 2025, 16 May 2025, 26 May 2025 and 8 January 2026, Hermitage prospecting results announced on 18 May 2023, 13 November 2023, 12 February 2024, 18 March 2024, 5 September 2024, 22 January 2025 and 4 February 2025, Grandy's announcements on 29 October 2020, 17 February 2021, 18 November 2021, 11 October 2023, Intersection related announcements 16 January 2024 and 29 October 2020, Hermitage announcement on 5 September 2024, 18 March 2024, Winter RC drill results reported on 23 April 2024 and 28 May 2024 and the Resource Corridor announcement on 5 June 2024. Targeting workshop news release dated 4 July 2024.

AuMEGA confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

Newfoundland: A Proven Belt Entering Its Discovery Cycle

Canada's newest multi-billion-dollar gold discovery district

COMPARABLE TO MAJOR GOLD DISTRICTS

Early-stage Abitibi / Victorian goldfields resurgence

EMERGING TIER-ONE FRONTIER

Infrastructure, workforce and permitting advantages

MULTI-MILLION-OUNCE VALENTINE MINE

On the same gold belt as AuMEGA and now in production

FOCUS OF SEVERAL ACQUISITIONS

- Equinox acquired Valentine Gold Mine via merger with Calibre Mining for **US\$1.8 billion**
- New Found Gold acquired Maritime Resources for approximately **US\$215 million**



Why AuMEGA. Why Now



A district-scale gold discovery opportunity with real ounces, growing list of drill targets and strategic & institutional backing

GOLD RESOURCE ⁽¹⁾

M&I Resources: 450 koz Au | Inferred Resources: 160 koz Au
(Calculated at US\$1,750/oz gold)

DISTRICT-SCALE LAND POSITION

Controlling 110 km+ on same belt as the Valentine Gold Mine

2025 EXPLORATION DELIVERED NEW TARGETS

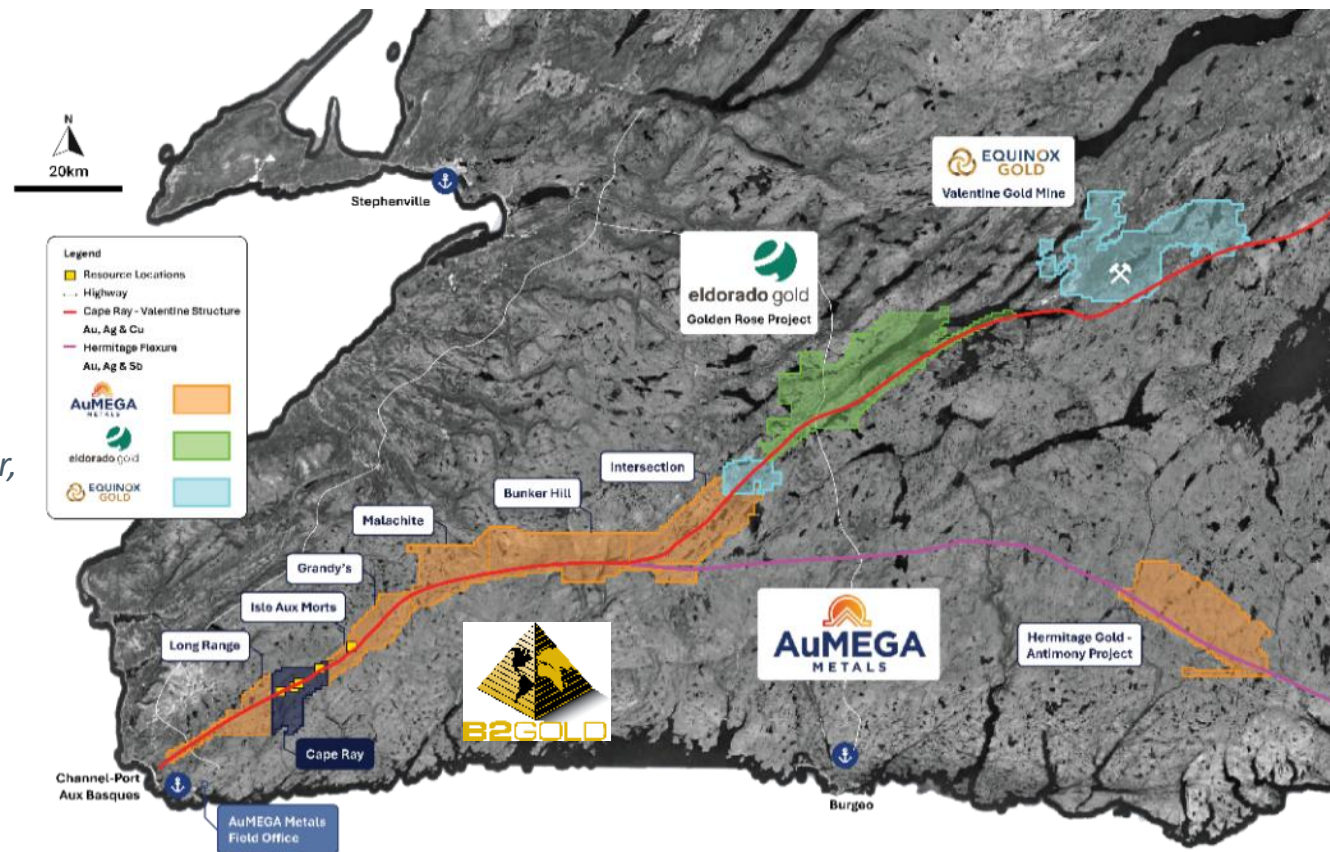
Several targets including Cape Ray West, Isle aux Morts Granite (major, unexplored intrusive unit), Bunker Hill

WORLD CLASS SHAREHOLDER REGISTER

Led by Condire Investor (19.9%), B2Gold Corp (9.9%)

FULLY FUNDED

Recent capital raising with subscriptions up to \$30 million



Upsized Private Placement Financing ⁽¹⁾



Recent capital raise upsized to C\$30 million → anchored by Condire Investors

APPROXIMATELY \$30M COMMITTED

Strengthens balance sheet and funding runway

ANCHORED BY CONDIRE

Major US-based resource investment firm, to hold 19.9% of AuMEGA



CONTINUED SUPPORT FROM B2GOLD

Maintains 9.9% position, reinforcing role as long-term strategic investor

SUPPORT FROM NEW AND EXISTING INVESTORS

New generalist and resource investors from North America, Australia & Europe

PROCEEDS TO BE USED FOR EXPLORATION

Comprehensive spring exploration to define specific drill targets

Gross Values (Before Costs)	Pricing (per share)	Tranche 1	Tranche 2 ⁽²⁾	TOTAL
Premium Flow Through	C\$0.0544 / A\$0.0562	C\$5.35 million	C\$7.34 million	C\$12.7 million
Traditional Flow Through	C\$0.047 / A\$0.049	-	C\$1.04 million	C\$1.04 million
Hard Dollars	C\$0.040 / A\$0.0413	-	C\$16.4 million	C\$16.4 million
TOTAL	C\$0.062 / A\$0.067	C\$5.35 million	C\$24.7 million	C\$30.1 million

1. News release dated 18 February 2026

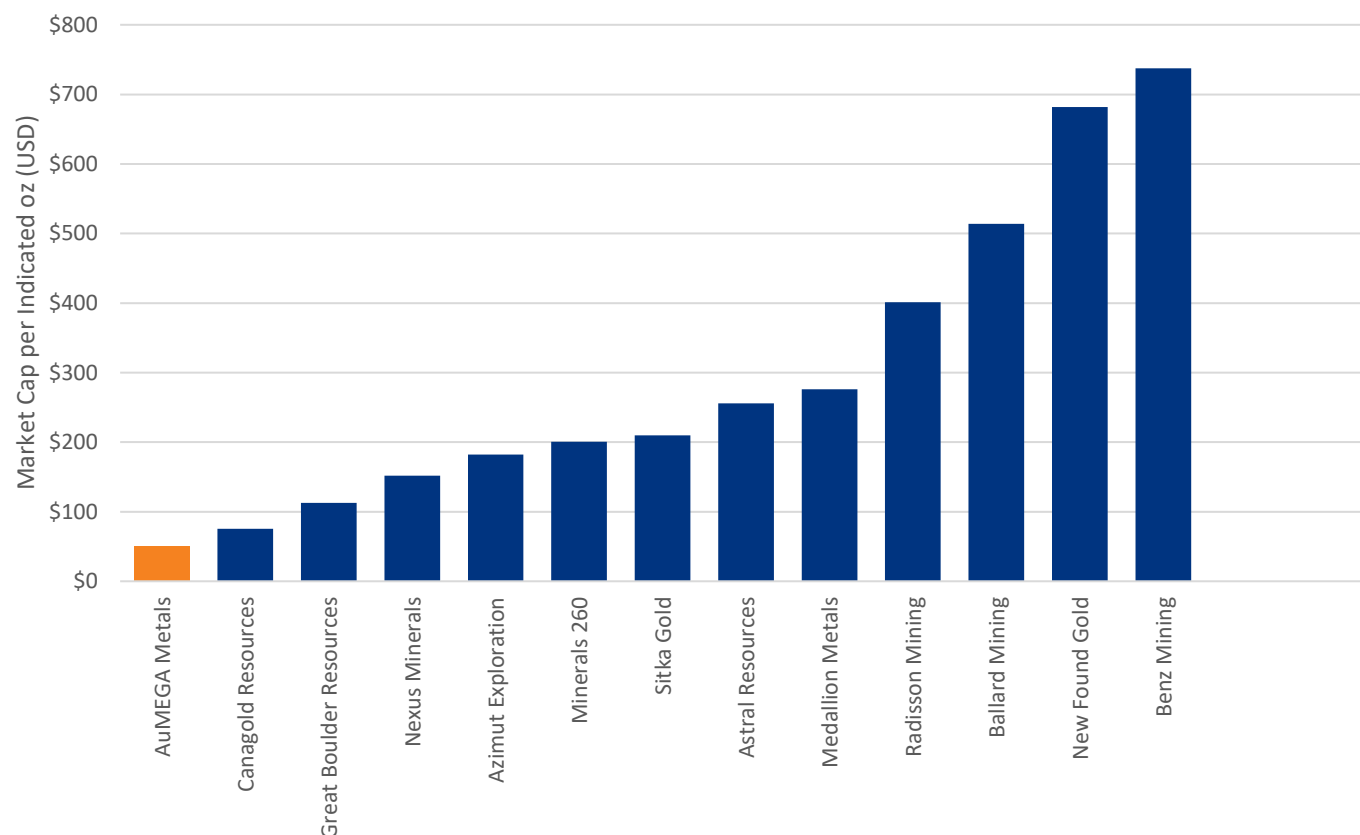
2. Subject to shareholder approval at a Special Meeting of Shareholders expected in early April 2026

Trading at Discount to Resource Peers



AuMEGA trading well below peers despite defined mineral resource & significant optionality

Market Capitalisation per Indicated Ounce of Gold ⁽¹⁾



RESOURCE ALREADY IN HAND

Trading well-below peers with defined mineral resources

DISCOVERY OPTIONALITY NOT VALUED

Growing pipeline of advanced drill targets

NEWFOUNDLAND PROOF-OF-CONCEPT

Currently only one multi-million-ounce deposit discovered on major, untested gold belt

1. See Appendix for data

CAPITAL STRUCTURE

TRADING SYMBOLS

AAM
ASX

AUM
TSXV

AUMMF
OTCQB

MARKET METRICS

C\$36M

Market Capitalisation⁽¹⁾

C\$4.1M

Cash Balance⁽²⁾

790M

Shares Outstanding

2.33M

Daily Avg Volumes⁽¹⁾

\$31.9M

Enterprise Value⁽¹⁾⁽²⁾

MINERAL RESOURCES⁽³⁾

INFERRED RESOURCES

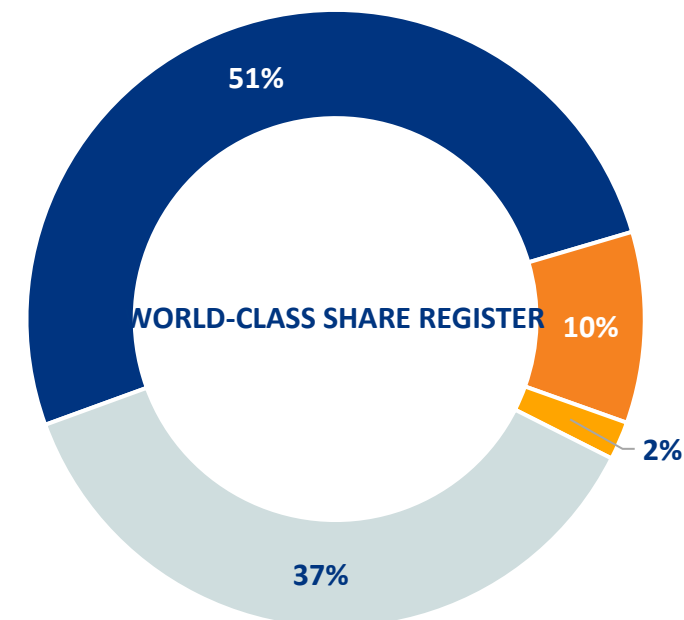
3.5 Mt @ 1.4 g/t
for **160** koz Au

INDICATED RESOURCES

6.2 Mt @ 2.25 g/t
for **450** koz Au

SHAREHOLDER OWNERSHIP^{(1),(4)}

■ Institutional ■ B2Gold ■ Board & Management ■ Retail



1. As at 18 February 2026
2. As at 31 December 2025 – excludes announced financing
3. Based on Mineral Resources reported 30 May 2023

4. Excludes changes expected following the capital raise

High Quality, Highly Experienced Board & Management



Management



Sam Pazuki
Managing Director & CEO



Michael Skead
President



Carol Marinkovich
Exec. Director & Company Secretary



Giles Dodds
Manager, Exploration



Ryan Finkelstein
Chief Financial Officer

Board of Directors



Justin Osborne
Chair



Sam Pazuki
Managing Director & CEO



Nikki Adshead-Bell
Non-Executive Director



James Withall
Non-Executive Director



Carol Marinkovich
Exec. Director & Company Secretary



Newmont



GLENCORE



GOLDCORP



BHP



2026 Catalysts – Program Designed for Discovery

Resource Foundation → High-Conviction Discovery → District Scale

THE WHAT

1

RESOURCE EXPANSION

Identify opportunities to grow current resource

2

NEW DISCOVERIES

Drilling several targets at Isle aux Morts Granite, Cape Ray West, Bunker Hill

3

BUILD PIPELINE OF OPPORTUNITIES

Advance early-stage exploration targets

THE HOW

1

DISTRICT-SCALE LAND PACKAGE

Having a prospective portfolio of projects

2

EXPERIENCE & APPROACH

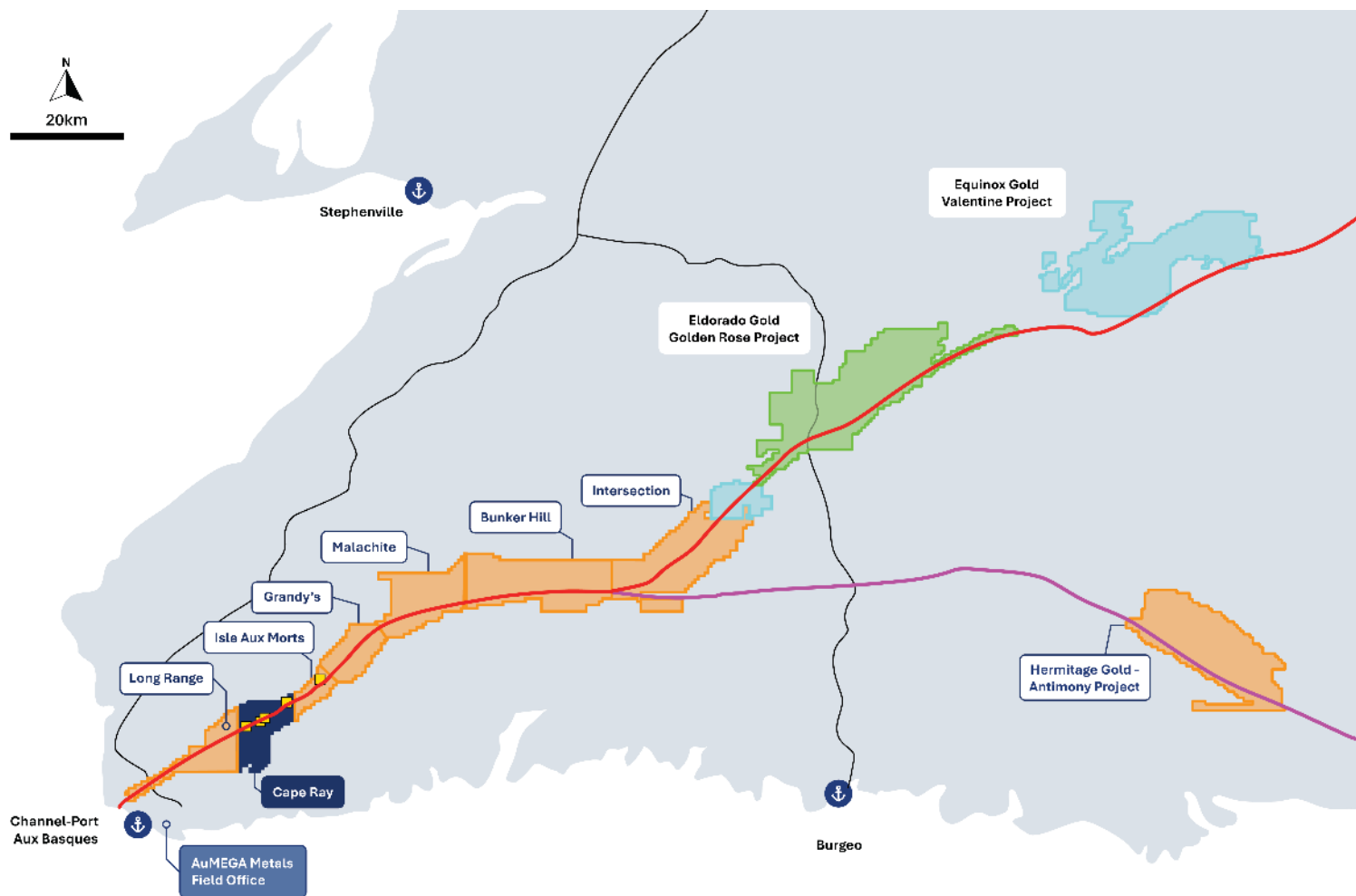
Leveraging the proven track record of the team & Board to systematically explore

3

INVESTOR BASE

Being supported by a strong shareholder register

Cape Ray Project



MINERAL RESOURCES¹

Indicated

6.2 Mt @ 2.25 g/t for 450 koz Au

Inferred Resources

3.5 Mt @ 1.4 g/t for 160 koz Au

INFORMATION

Infrastructure

22-km access road off highway

Drive-in, drive-out

Port Aux Basques (~4,000 population)

Major seaport access

TransCanada Highway access

Hydro power

Scale

68.25 km²

Cape Ray Resource – Underpinning Valuation

INDICATED MINERAL RESOURCES ⁽¹⁾
6.2 Mt @ 2.25 g/t for 450 koz Au

Mineral resources calculated in 2023 based on a gold price of US\$1,750/oz & excluded silver due to time constraints

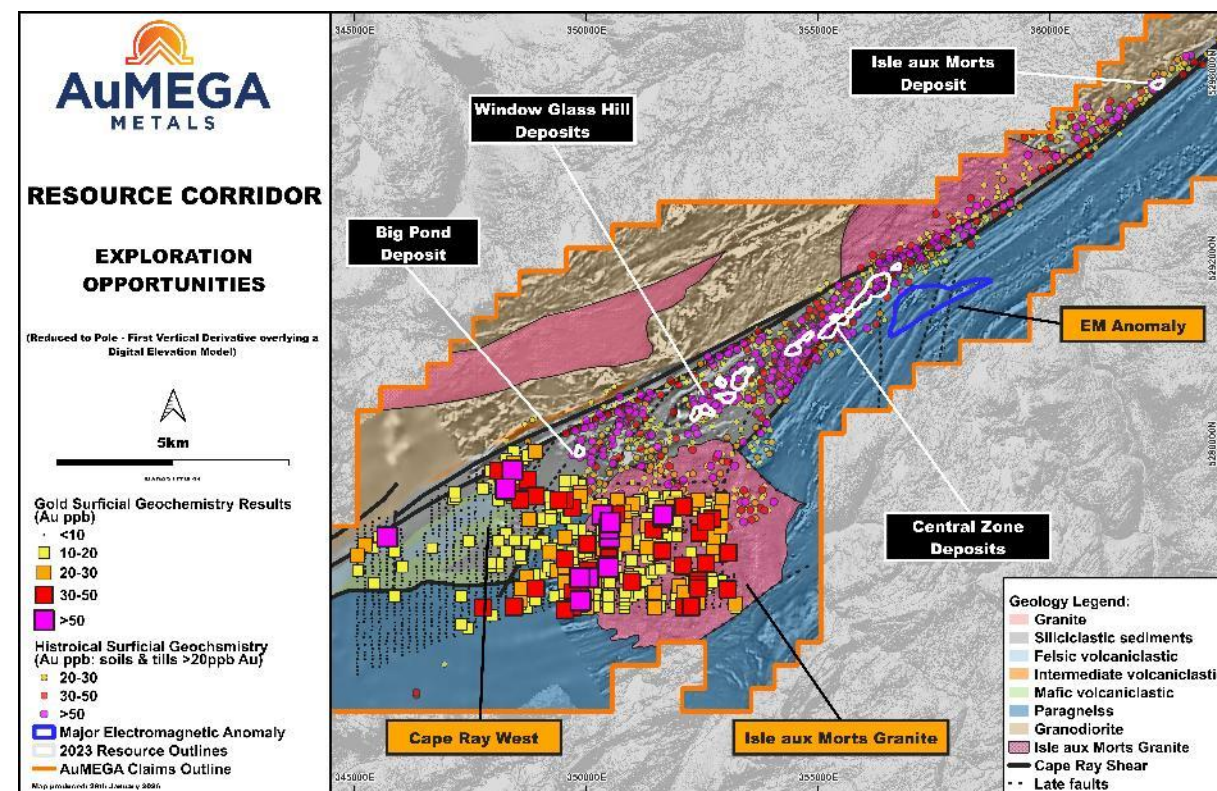
INFERRED MINERAL RESOURCES ⁽¹⁾
3.4 Mt @ 1.4 g/t for 160 koz Au

EVALUATING POTENTIAL RESOURCE ENHANCEMENTS ⁽²⁾

Currently underway with relogging of historic core, new geological interpretations

POTENTIAL RESOURCE UPDATE INCLUSIONS ⁽²⁾

- New geological and structural model
- Additional drilling completed subsequent to the 2023 estimate
- Inclusion of a silver resource
- Higher gold price assumptions

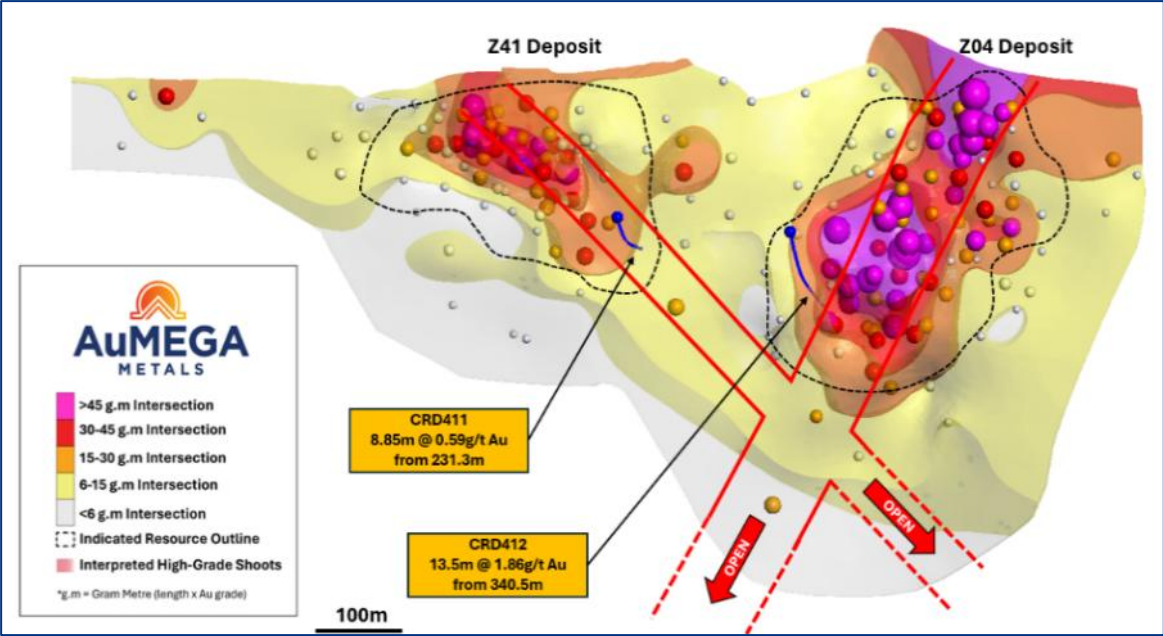
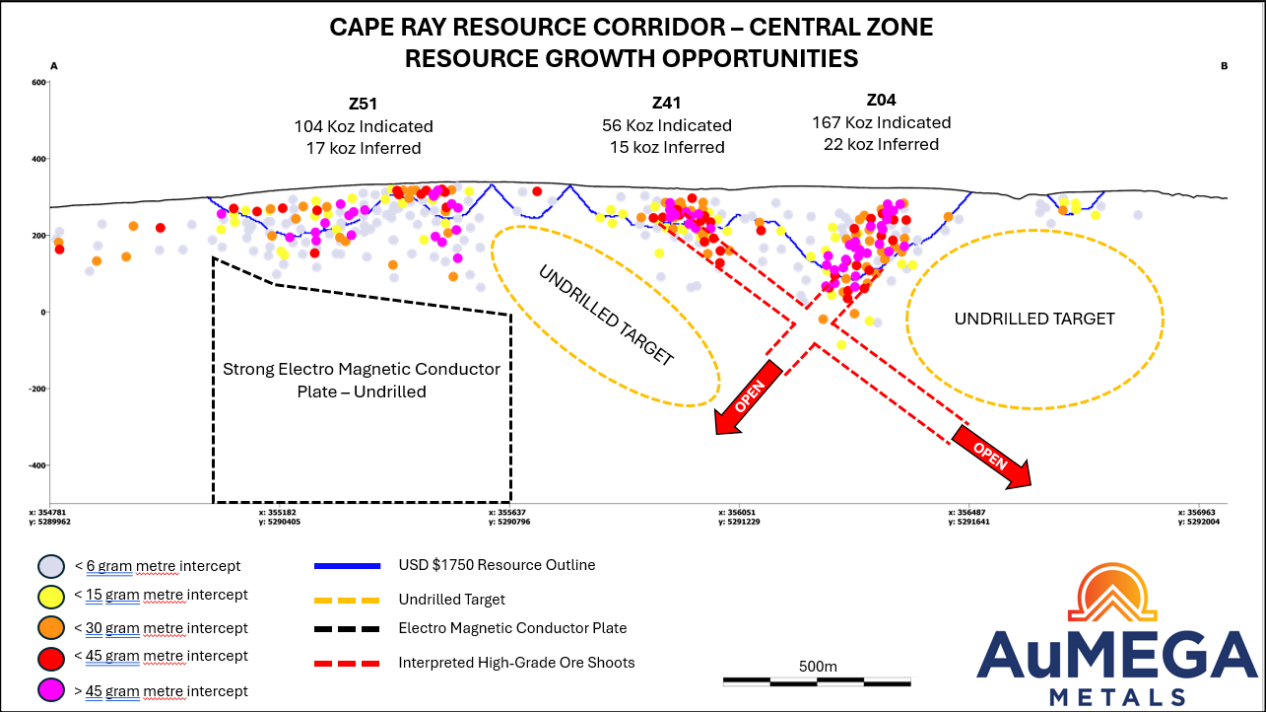


1. News release dated 30 May 2023
2. News release dated 4 February 2026

Existing Cape Ray Resource Growth Potential ⁽¹⁾



Several untested areas along strike and down plunge



1. News releases dated 8 February 2026 and 29 July 2025

Cape Ray West – Emerging Intrusive-Related Gold System ⁽¹⁾

System scale footprint that is largely untested

MULTI-KILOMETRE GOLD TREND

Extending for several kilometres, district-scale potential

ISLE AUX MORTS GRANITE (IMG) EMERGENCE

Previously overlooked and untested target

STRONG GEOPHYSICAL FEATURES

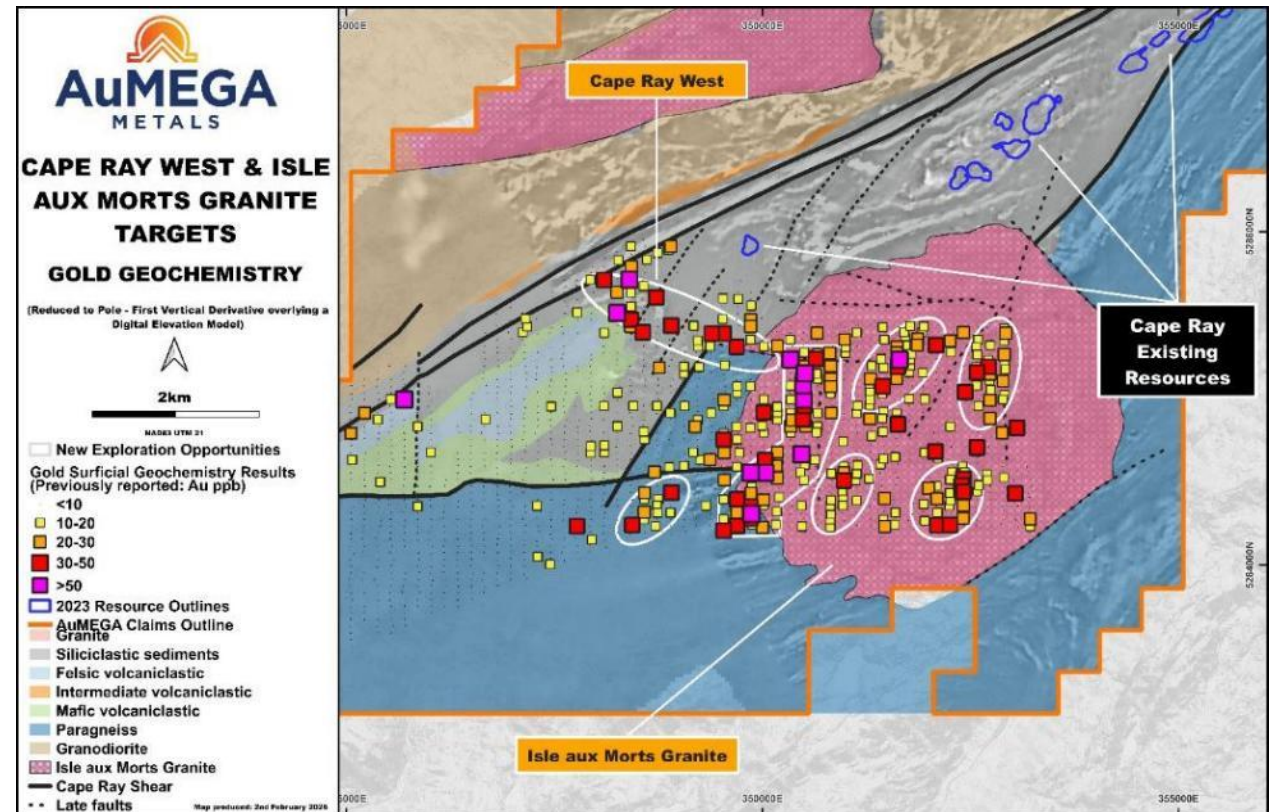
Coincident with major NS and EW geophysical lineaments and mineralised centres

ISLE AUX MORTS GRANITE IMPORTANCE

New gold and base metals search space unlocked

2026 EXPLORATION PLAN

Mapping, sampling and drilling of several targets spring & summer



Isle Aux Morts Granite Significance (1)

Broad, multi-station Cu–Mo–Bi anomaly; reclassifying the IMG from barren to a complex, evolving polymetallic system

STRONG POLYMETALLIC OCCURRENCE

Classic signature of a fertile system

REINTERPRETED AS ACTIVE HYDROTHERMAL SYSTEM

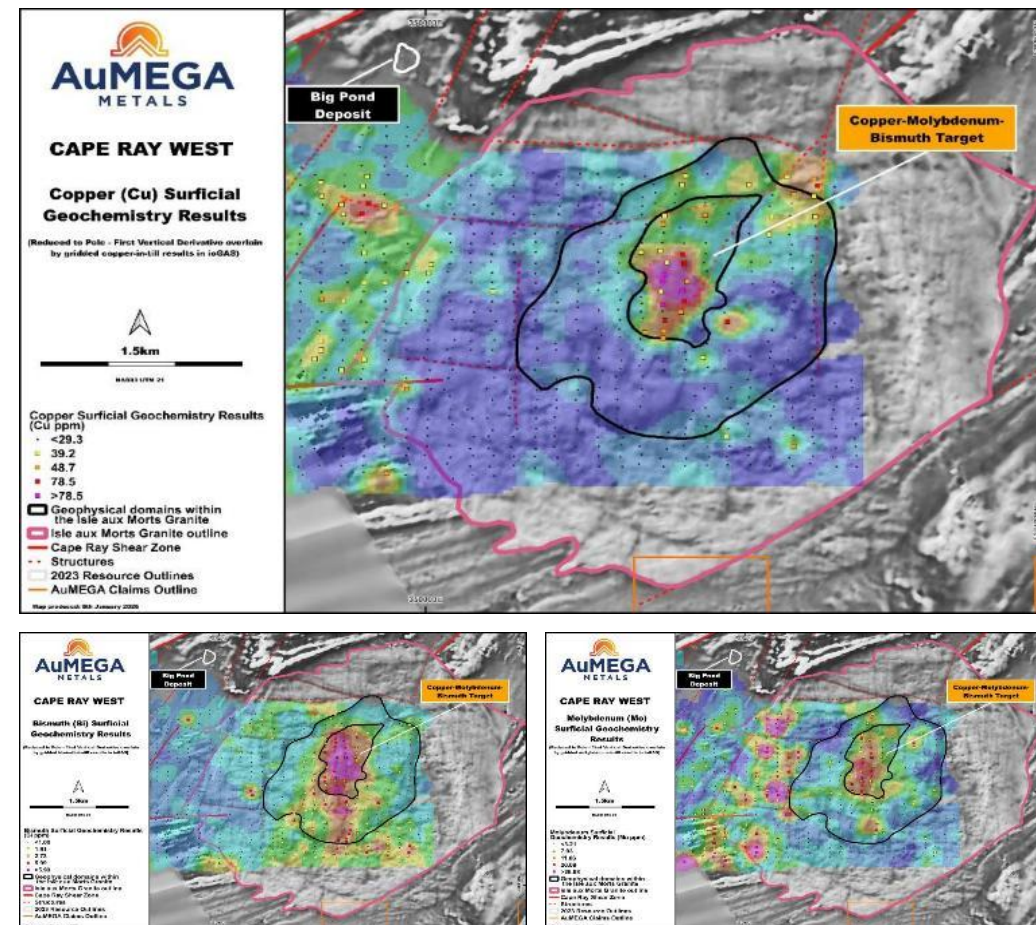
Not a barren granite

BROAD, MULTI-STATION MINERALISATION

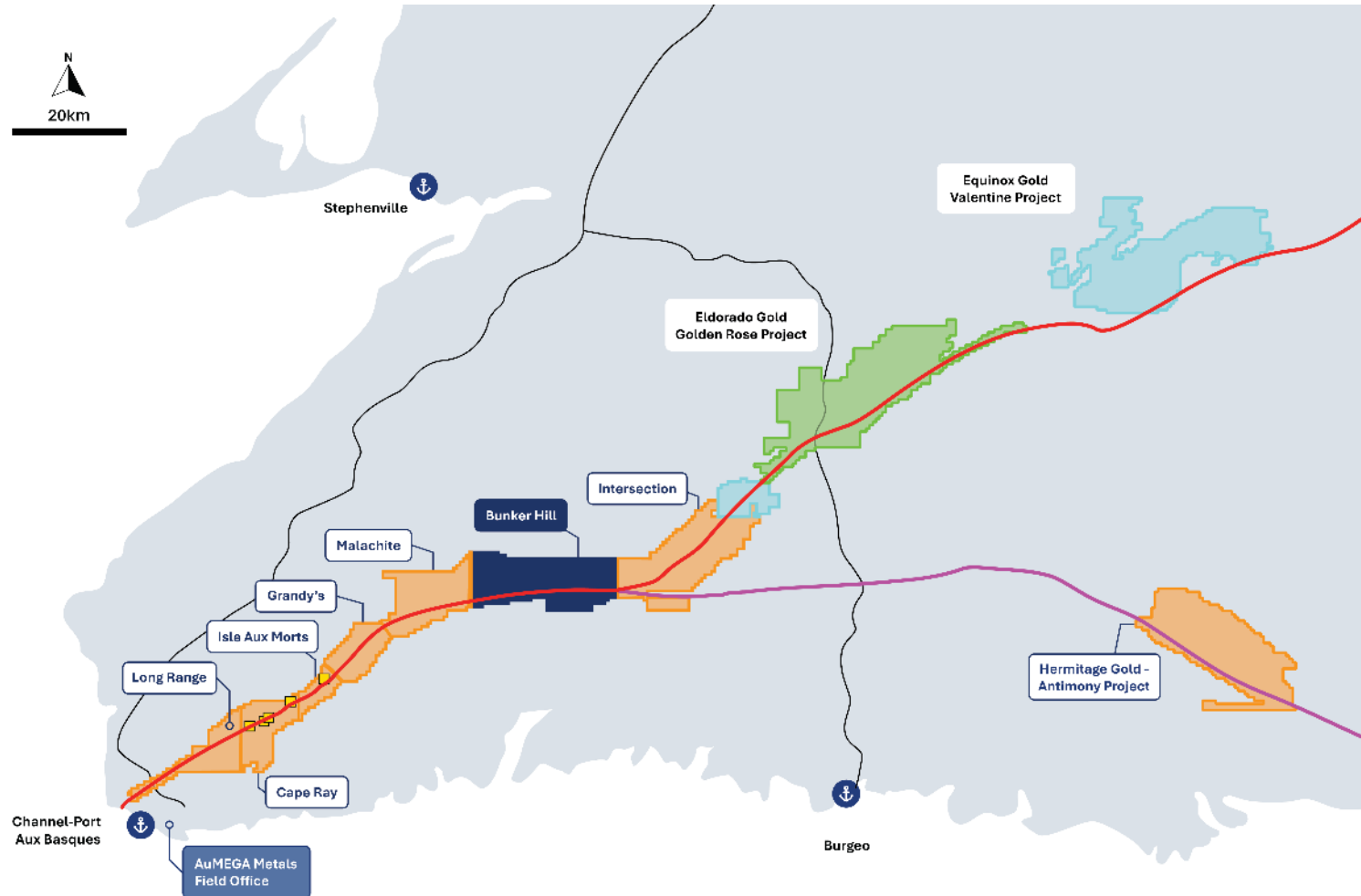
Cu/Mo/Bi anomaly – system-scale footprint

INTRUSIVE-CENTRED METAL ZONATION

Points to potential mineralized core



Bunker Hill Project



INFORMATION

Location

Cape Ray – Valentine Shear Zone

Access

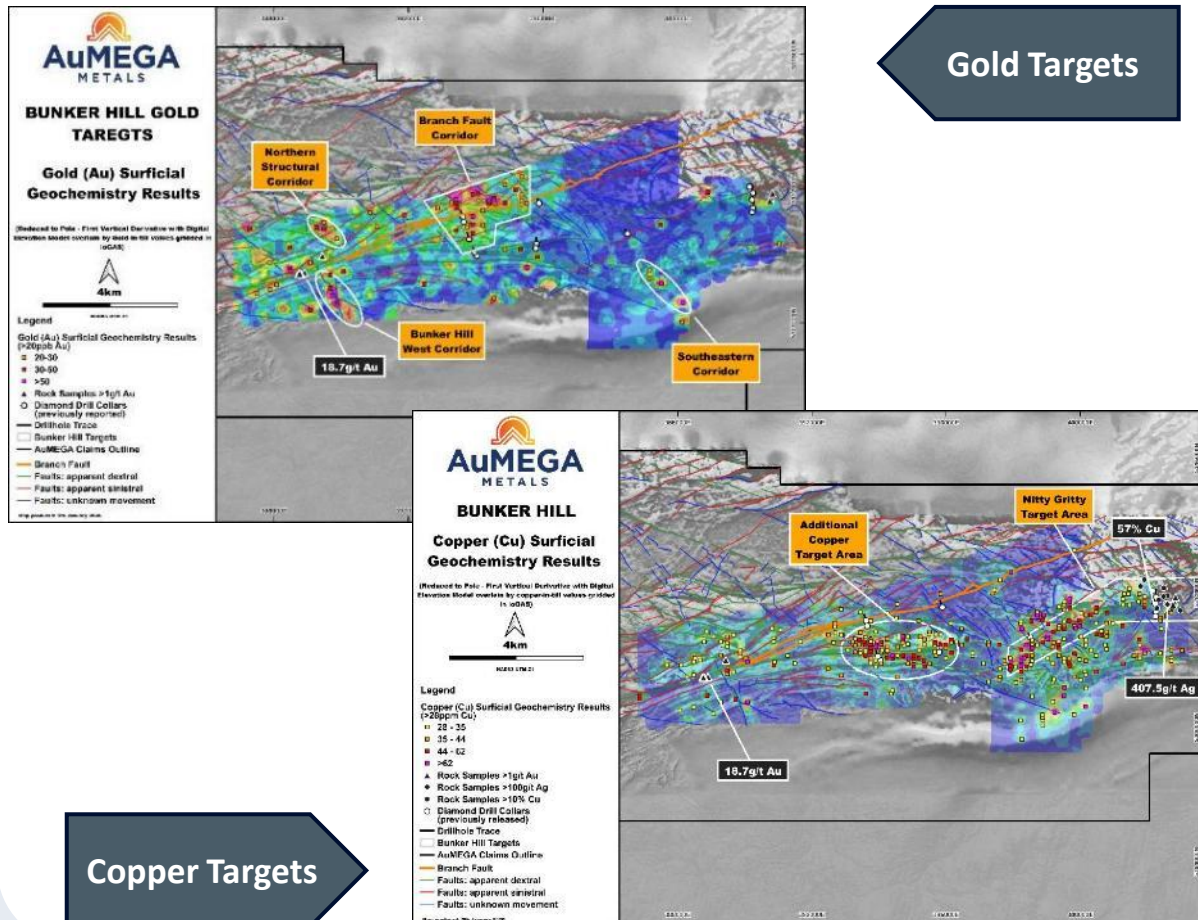
Logging road located 30 kms from TransCanada Highway; helicopter

Scale

104.5 km²



Several large gold corridors identified from the 2025 summer field program ⁽¹⁾



MULTI-KILOMETRE GOLD TREND ⁽¹⁾

Gold corridors emerging in several areas along geophysical structures

STRUCTURAL REINTERPRETATION ⁽¹⁾

Targeting NW/SE structures

MINIMAL DRILLING TO-DATE

With outdated target logic

SEVERAL LARGE BASE METALS CORRIDORS ⁽¹⁾

Coincident with copper, lead, zinc and silver → Near Nitty Gritty

2026 EXPLORATION PLAN

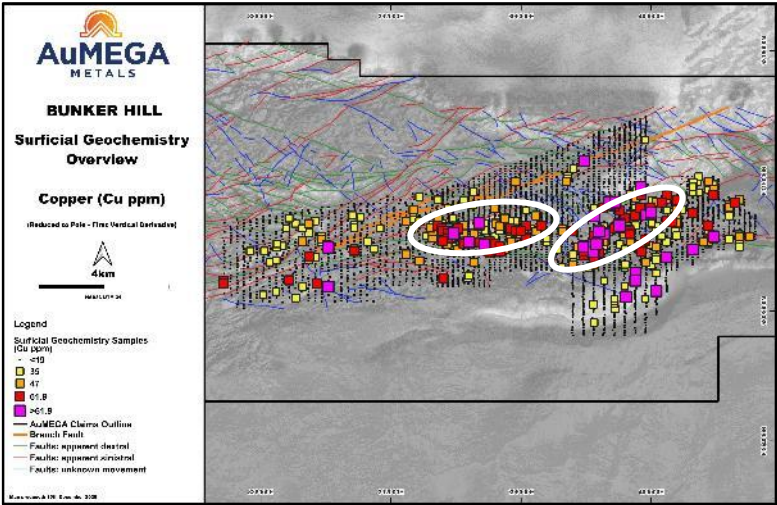
Extend Geochem program, drilling several targets summer & fall

1. News Releases 8 January 2026, 15 October 2024, 24 September 2024, 6 April 2023, 22 March 2023 and 14 April 2021

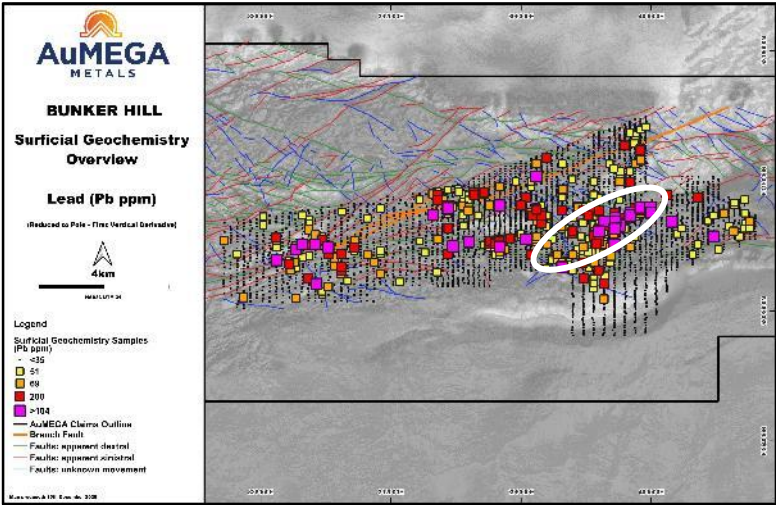
Encouraging Bunker Hill Copper and Base Metals Results ⁽¹⁾



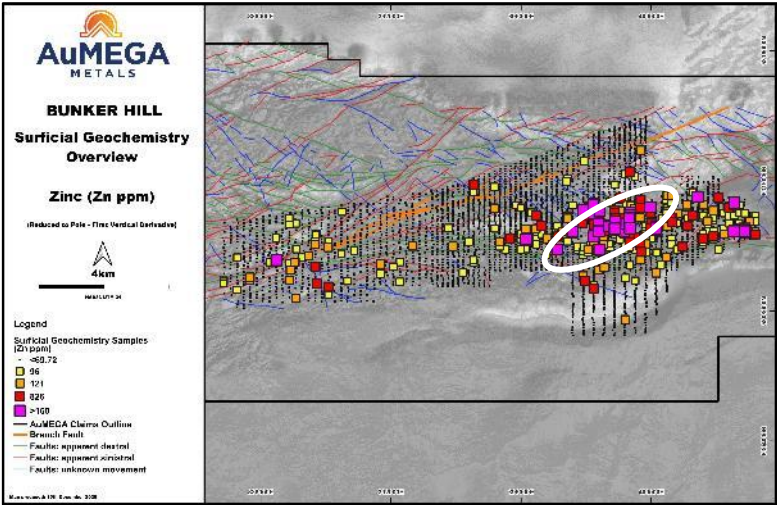
Copper



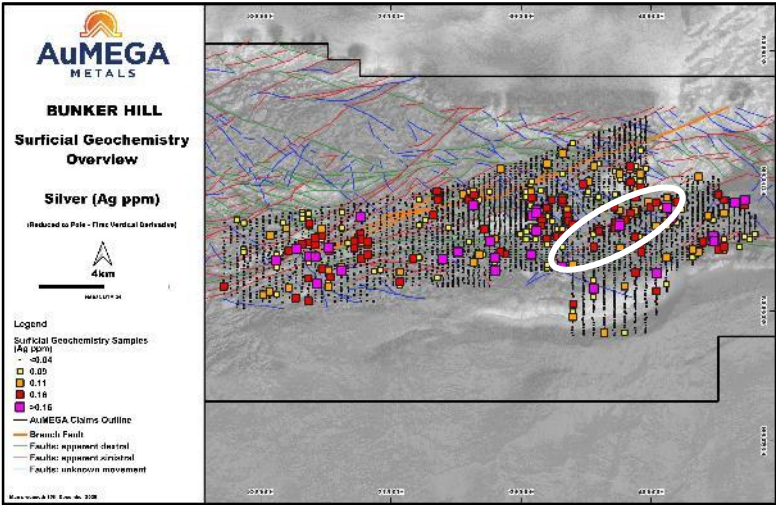
Lead



Zinc

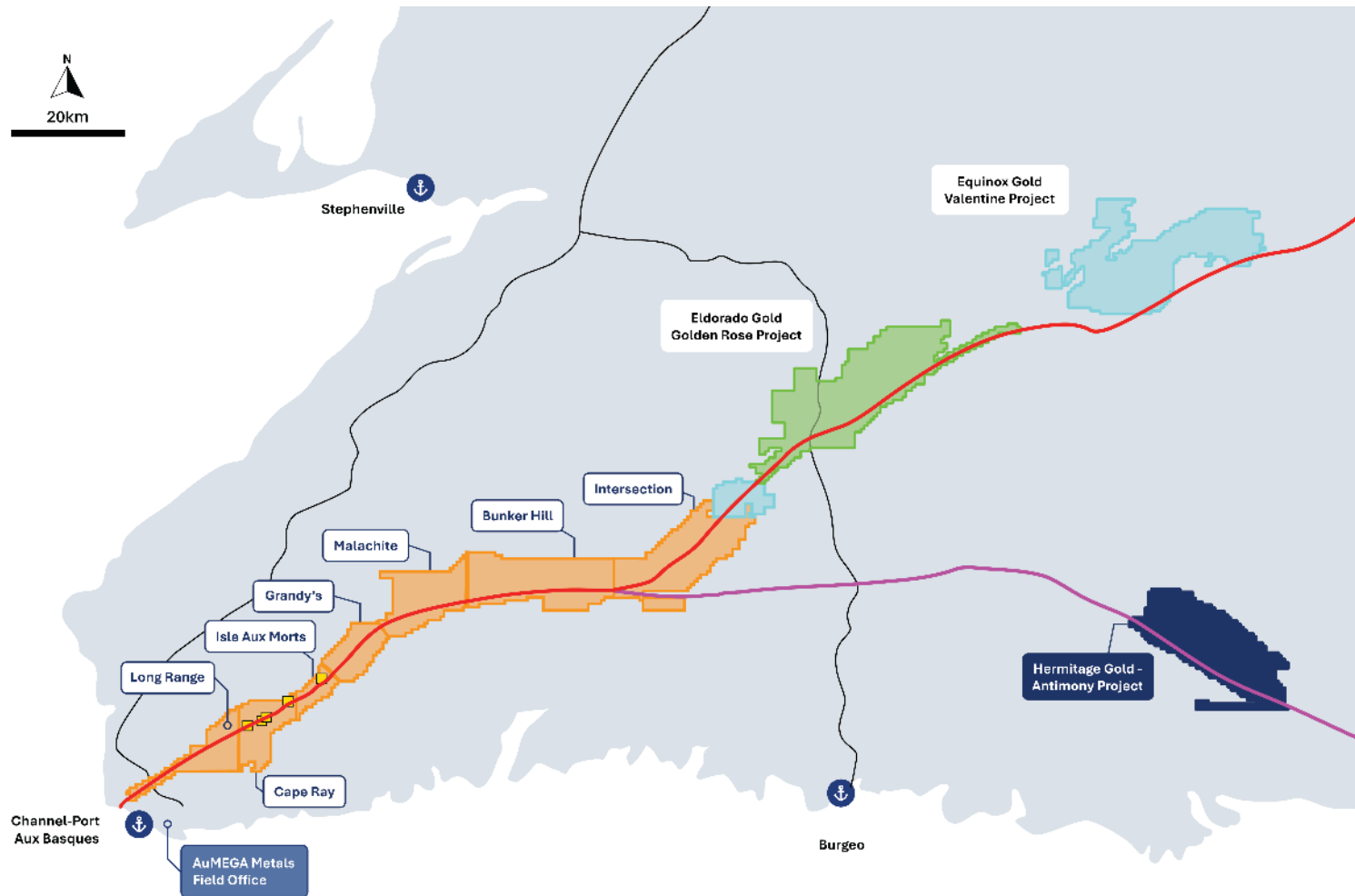


Silver



1. News Release 8 January 2026

Hermitage Gold – Antimony Project



INFORMATION

Location

Hermitage Flexure

Access

Remote – helicopter

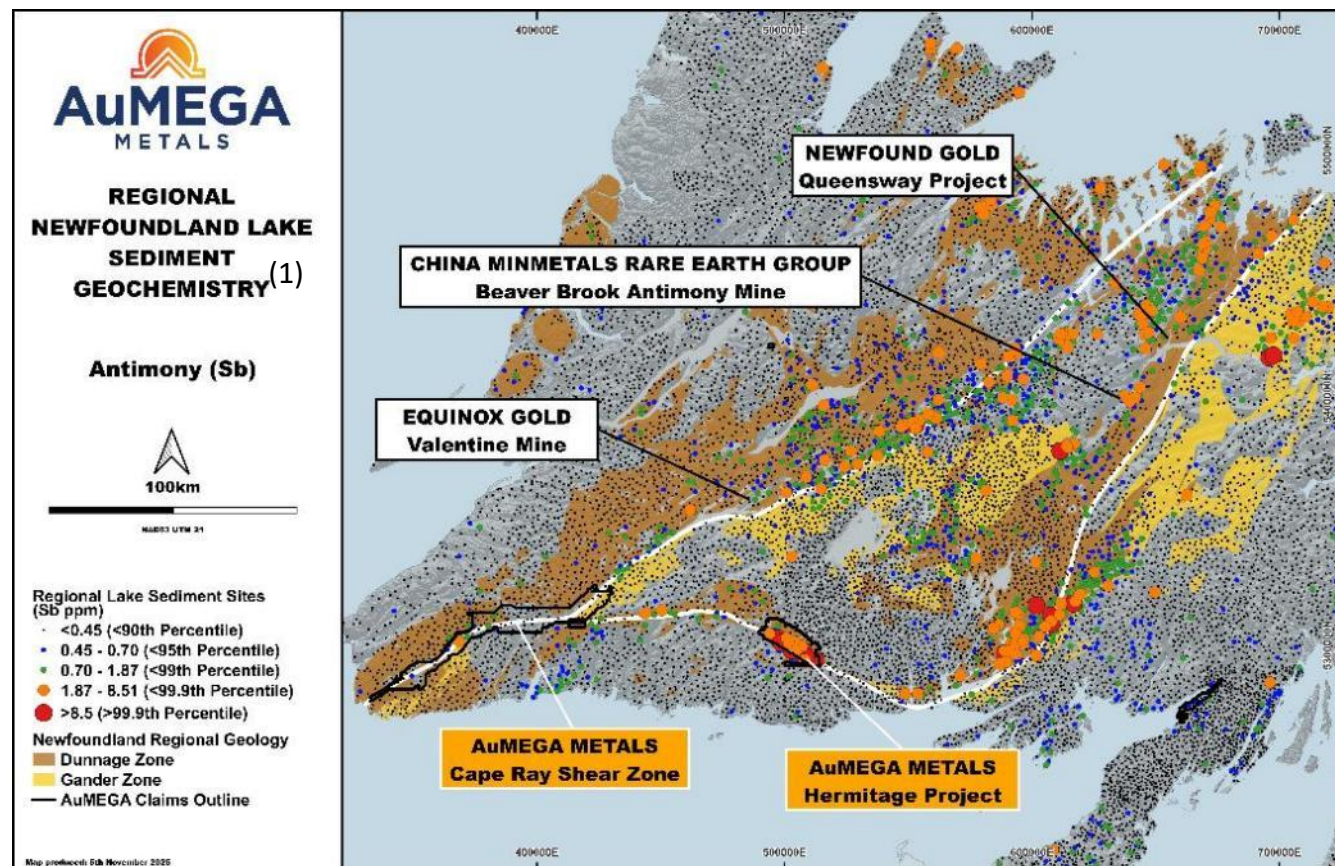
Scale

233.5 km²



Hermitage Gold – Antimony Project Overview

Largest arsenic & antimony anomaly in Newfoundland – with confirmed association with gold



GEOLOGICALLY AKIN TO MAJOR GOLD BELT

Similar geology to world-class Bendigo, Fosterville in Australia, Windfall in Quebec

ANOMALOUS STRUCTURAL ORIENTATION

Orientation different than nearly all other major structures

LIMITED EXPLORATION TO-DATE

Scale and location have prevented previous exploration

1. Source: Government of Newfoundland & Labrador

Hermitage Gold, Silver & Antimony Project

Largest arsenic & antimony anomaly in Newfoundland – with confirmed association with gold

GEOLOGICALLY AKIN TO MAJOR GOLD BELT

Similar geology to world-class Bendigo, Fosterville in Australia, Windfall in Quebec

MULTIPLE HIGH-GRADE SAMPLES COLLECTED

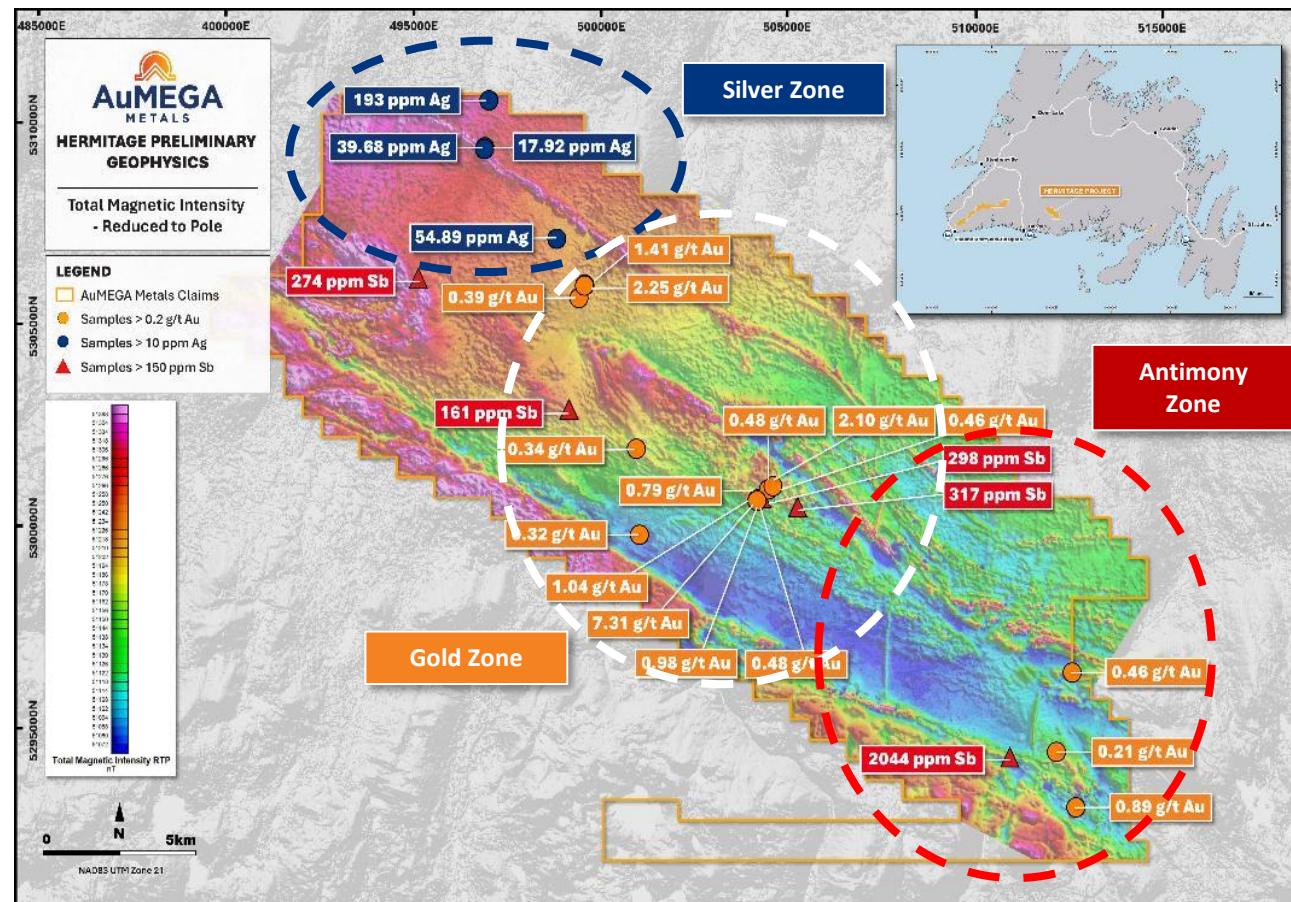
During very broad field activities

LARGEST GEOCHEM PROGRAM EVER COMPLETED IN 2025

Over nearly 100 km² of area

RESULTS PENDING

Assay results are expected in Q1 2026



“You’re only one drill hole away”

VALUE CREATING SCENARIOS

1

RESOURCE GROWTH

2

DISCOVERY HOLE

3

DISTRICT EXPANSION

POTENTIAL OUTCOMES

1

PEER VALUE CONVERGENCE

2

RE-RATING

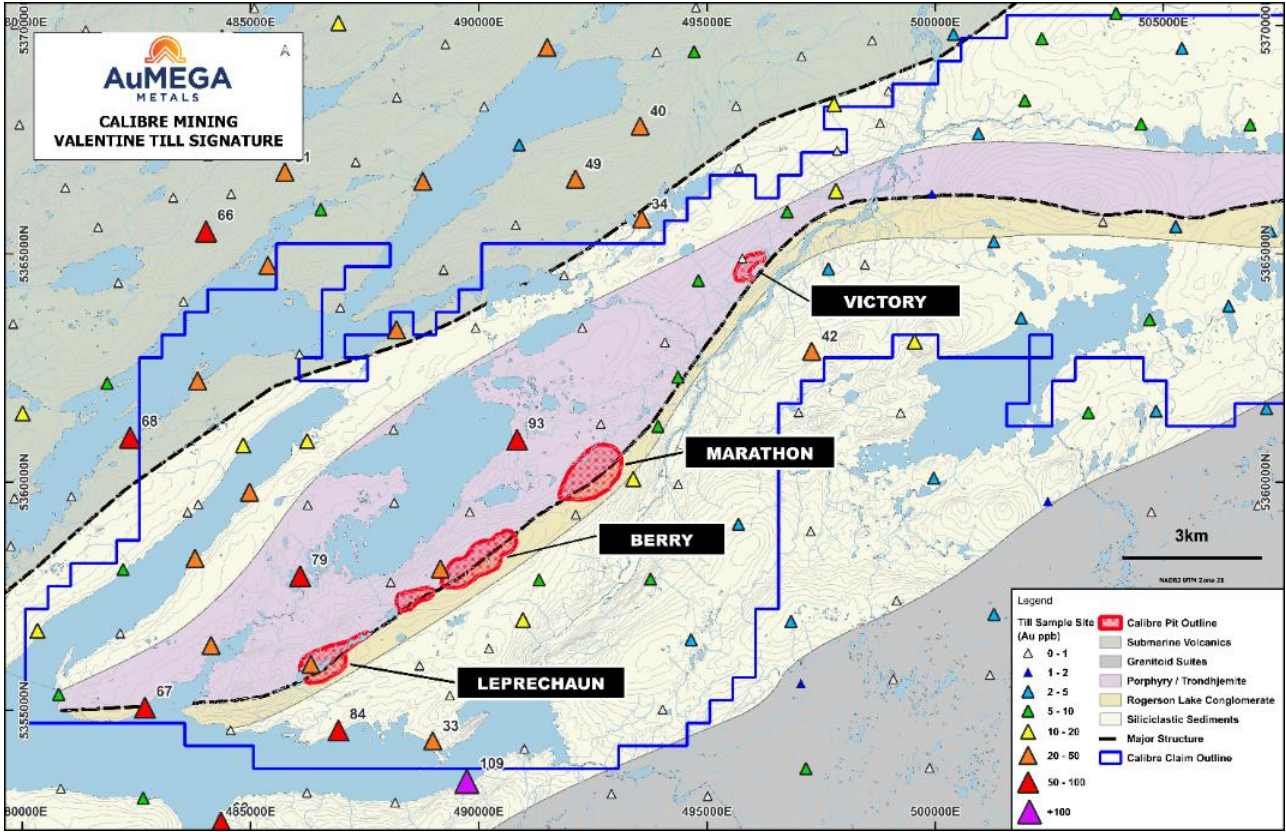
3

POTENTIAL M&A TARGET

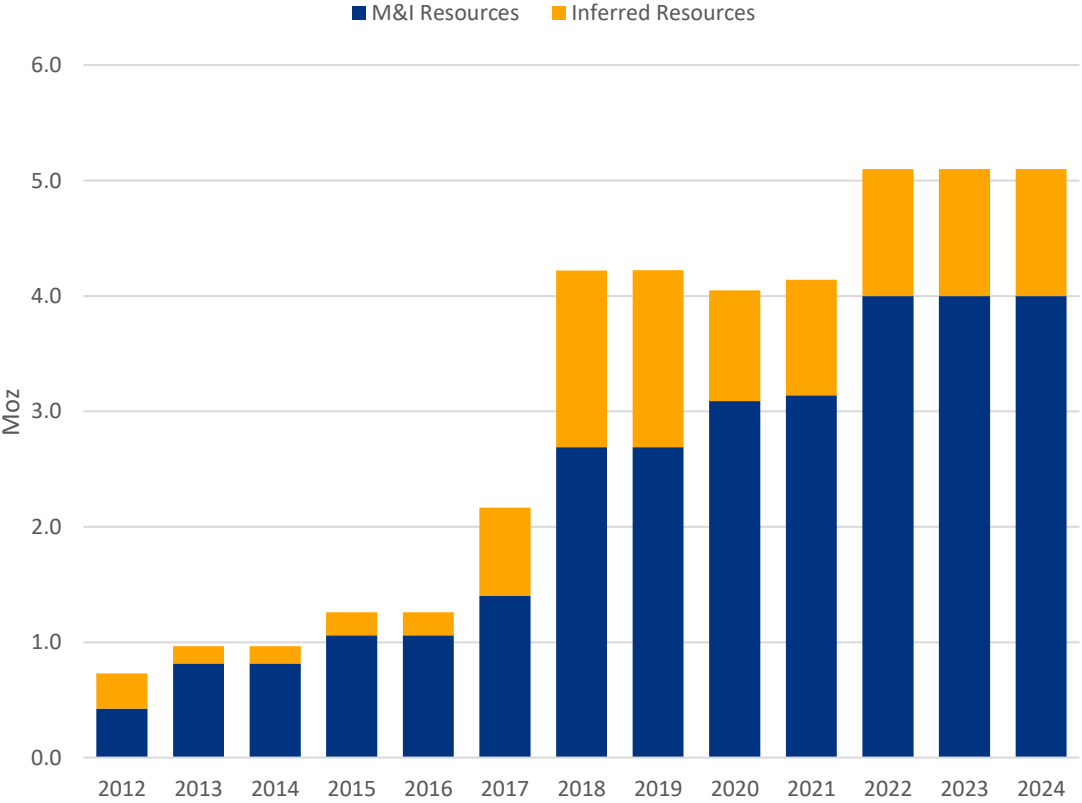
Valentine Mine Growth & Evolution



Valentine growth in resources underpinned by exploring new areas beyond original discovery



VALENTINE MINE RESOURCE GROWTH ⁽¹⁾





*Discovering Newfoundland's Next
MEGA Deposit*

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ASX: AAM | TSXV: AUM | OTCQB: AUMMF

Detailed Mineral Resource Estimate ⁽¹⁾



Open Pit Mineral Resource Estimate							Underground Mineral Resource Estimate			
Resource Classification	Deposit	Zone	Cut-off Grade g/t Au	Tonnes kt	Grade g/t Au	Contained Metal koz Au	Cut-off Grade g/t Au	Tonnes kt	Grade g/t Au	Contained Metal koz Au
INDICATED MINERAL RESOURCES	Central Zone	Zone 4	0.30	1,205	3.88	151	2.00	169	2.89	16
		Zone 51	0.30	546	5.15	90	2.00	91	4.70	14
		Zone 41	0.30	841	2.04	55	2.00	8	2.82	1
		PW	0.30	533	0.99	17	-	-	-	-
		H Zone	0.30	70	1.24	3	-	-	-	-
		Central Total	0.30	3,196	3.07	316	2.00	268	3.50	30
	WGH	WGH	0.30	2,512	1.01	81	-	-	-	-
		Angus	-	-	-	-	-	-	-	-
		WGH Total	0.30	2,512	1.01	81	-	-	-	-
	Isle Aux Morts	All	0.30	220	2.81	20	-	-	-	-
	Big Pond	All	0.30	14	5.63	3	-	-	-	-
	TOTAL OP INDICATED		0.30	5,943	2.20	420	2.00	268	3.50	30
INFERRED MINERAL RESOURCES	Central Zone	Zone 4	0.30	180	3.43	20	2.00	21	3.19	2
		Zone 51	0.30	51	2.28	4	2.00	80	5.17	13
		Zone 41	0.30	104	3.16	11	2.00	36	3.29	4
		PW	0.30	620	1.32	26	-	-	-	-
		H Zone	0.30	4	0.81	0.1	-	-	-	-
		Central Total	0.30	959	1.97	61	2.00	137	4.38	19
	WGH	WGH	0.30	1,192	0.98	37	-	-	-	-
		Angus	0.30	842	0.79	21	-	-	-	-
		WGH Total	0.30	2,034	0.90	59	-	-	-	-
	Isle Aux Morts	All	0.30	244	1.93	15	-	-	-	-
	Big Pond	All	0.30	74	2.50	6	-	-	-	-
	TOTAL OP INFERRED		0.30	3,311	1.32	141	2.00	137	4.38	19

1. News release dated 30 May 2023

Source Data for Mkt Cap / Resource Comparable



Company	Ticker	Stage	Currency	Reported Currency	USD ¹	Reported Currency	USD ¹	Indicated			Sources	
				Market Cap		Net Cash		Mt	g/t	Moz	Financial	Resource
AuMEGA Metals	ASX:AAM	Exploration	CAD	\$31	\$22	\$4.0	\$2.9	6.20	2.2	0.450	Dec 25 QAR	Dec 25 QAR
Canagold Resources	TSX:CCM	Exploration	CAD	\$116	\$84	\$2.2	\$1.6	2.97	11.6	1.107	Sep 25 MD&A	Jun 30/23 MRE
Great Boulder Resources	ASX:GBR	Exploration	AUD	\$108	\$71	\$15.3	\$10.0	7.03	2.8	0.626	Dec 25 QAR	Dec 25 QAR
Nexus Minerals	ASX:NXM	Exploration	AUD	\$42	\$27	\$7.8	\$5.1	2.77	2.1	0.181	Dec 25 QAR	Dec 25 QAR
Azimet Exploration	TSXV:AZM	Exploration	CAD	\$79	\$57	\$7.8	\$5.6	4.99	1.9	0.311	Nov 30/25 MDA	Jan 22/26 NR
Minerals 260	ASX:MI6	Exploration	AUD	\$925	\$602	\$31.0	\$20.2	93.00	1.0	3.000	Dec 25 QAR	Dec 25 QAR
Sitka Gold	TSXV:SIG	Exploration	CAD	\$375	\$271	\$45.0	\$32.5	39.96	1.0	1.291	Jan 26 Presentation	Jan 26 Presentation
Astral Resources	ASX:AAR	PFS	AUD	\$495	\$322	\$76.0	\$49.4	36.00	1.1	1.259	Dec 25 QAR	Dec 25 QAR
Medallion Metals	ASX:MM8	PFS	AUD	\$335	\$218	\$68.0	\$44.2	12.11	2.0	0.790	Dec 25 QAR	Company website
Radisson Mining	TSXV:RDS	PEA	CAD	\$322	\$233	\$32.0	\$23.1	2.20	8.2	0.580	Feb 26 Presentation	Feb 26 Presentation
Ballard Mining	ASX:BM1	Exploration	AUD	\$318	\$207	\$85.0	\$55.3	2.84	4.5	0.402	Jan 23/26 NR	Jan 26 Presentation
New Found Gold	TSXV:NFG	DFS/Operations	CAD	\$1,314	\$949	\$71.6	\$51.7	18.04	2.4	1.392	Jan 26 Presentation	Jan 26 Presentation
Benz Mining	ASX:BNZ	Exploration	AUD	\$952	\$619	\$94.0	\$61.2	15.03	1.7	0.840	Jan 29/26 NR	2025 Annual Report

1. AUD:USD = 0.65058533 and CAD:USD = 0.72252353

Definitions

QAR = Quarterly Activities Report

NR = News Release

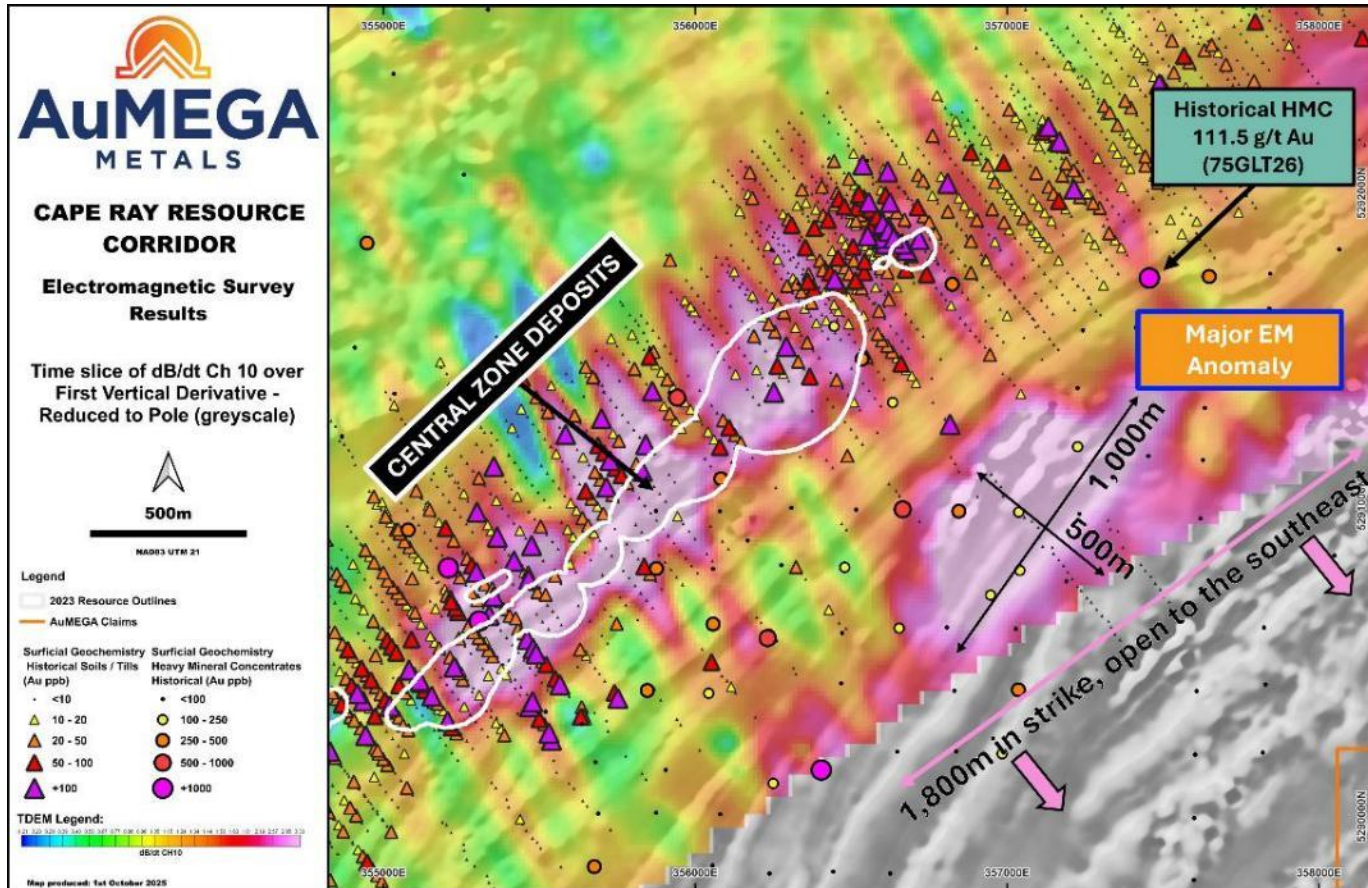
PEA = Preliminary Economic Study

PFS = Pre-Feasibility Study

DFS = Definitive Feasibility Study

Drill Tested EM Target at Cape Ray

Modest diamond drill program completed in December 2025 to test potential of the large EM target



DRILL PROGRAM COMPLETED DEC 2025

Awaiting drill assays; expected in February 2026

SIZEABLE ANOMALY WITH SCALE ⁽¹⁾

Currently measure 500 m by 1000 m, open to the southeast

FAULTED STRUCTURAL CORRIDOR

EM anomaly aligns with major geological structures

SIGNIFICANT 111.5 g/t GOLD SAMPLE

Heavy Metal Concentrate sample on fringes of EM anomaly

1. News release dated 2 October 2025