

Completion of Initial Diamond Drilling Program at Lauriston, Drilling to Recommence at Apollo

ASX Announcement | 18 June 2026



Highlights

- Initial diamond drilling program successfully completed at the Lauriston Antimony-Gold project
- A combined total of 3907.5m achieved across both Comet and Yankee/Trojan prospects
- Assays from AY2611 and AY2612 at Trojan and AC2601 and AC2602 from Comet remain outstanding along with photon re-assaying
- Planning underway for next phase of Lauriston drilling, in particular following up the high-grade antimony intercepts from the Trojan Prospect at depth and along strike
- Drill rig being relocated to Apollo to undertake a program following up intercepts announced last year in support of resource modelling and potential extension

Amara Minerals Limited (ASX:AM3) (formerly Adelong Gold Limited) (**Amara Minerals** or the **Company**) is pleased to confirm the completion of diamond drilling at its Lauriston Antimony-Gold Project in central Victoria, where drilling commenced in October 2025 (refer [ASX Announcement 8 October 2025](#)) on an initial planned 3000m program.

A total of 1852.7m across eight drill holes has been completed at Comet, and 2054.8m across twelve drill holes has been completed at Yankee/Trojan prospects for a combined total of 3907.5m. Assays for AY2611 and AY2612 at Trojan, and for AC2601 and AC2602 at Comet, have yet to be received.

With the first-phase diamond drilling program at Lauriston complete, the drill rig will move to the Apollo project to provide additional infill drilling to assist with resource estimation and to test regional targets, subject to access availability. The program is following up on previous key intercepts received at Apollo:

High-grade historical intercepts (drilled by previous explorers, reported to the ASX on [14 February 2025](#)) include:

- GMDH28: 39.5m @ 7.25 g/t Au from 118.6m, including 10.6m @ 17.1 g/t Au from 137.85m
- GMDH36: 28.0m @ 10.2 g/t Au from 138.0m, including 13.0m @ 17.5 g/t Au from 139.0m
- GMDH45: 55.1m @ 3.06 g/t Au from 210.0m, including 15.9m @ 6.93 g/t Au from 219.1m
- GMDH30: 27.6m @ 6.7 g/t Au from 59.0m, including 8.0m @ 11.9 g/t Au from 71.0m
- GMDH26: 5.8m @ 18.4 g/t Au from 91.8m, including 4.6m @ 22.68 g/t Au from 93.0m
- 22GMRC12: 77.0m @ 1.14 g/t Au from surface, including 35.0m @ 1.85 g/t Au from surface

Recent intercepts from the maiden diamond drilling program (reported to the ASX on [6 October 2025](#)) include:

- AA2504: 10.9m @ 3.26 g/t Au from 69.1m, including 6.0m @ 5.36 g/t Au from 74.0m
- AA2501: 27.0m @ 1.69 g/t Au from 255.0m, including 1.69m @ 7.58 g/t Au from 263.31m, 4.60m @ 2.99 g/t Au from 267.00m and 5.13m @ 2.06 g/t Au from 276.87m
- AA2501: 5.8m @ 3.26 g/t Au from 290.2m, including 2.50m @ 5.43 g/t Au from 290.20m
- AA2503: 13.0m @ 1.61 g/t Au from 54.0m, including 3.01m @ 5.26 g/t Au from 63.49m

The historical intercepts above were reported by previous explorers and were disclosed by the Company in its [ASX announcement dated 14 February 2025](#). The recent intercepts were previously disclosed in the Company's [ASX Announcement 6 October 2025](#) titled "Significant Gold Intersections Confirm Mineralisation at Apollo Gold & Antimony Project, Victoria". The Company confirms it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.

The program remains fully funded.

Amara Minerals Managing Director, Ian Holland, said:

"The intersections achieved to date in our Lauriston drilling support our geological interpretation of a large-scale system that remains open along strike and at depth. Relocating the drill rig to Apollo at this time will allow us to plan next steps and seek statutory approvals for additional drilling at the Lauriston Project, and provide additional intercepts to support resource modelling and estimation at Apollo."

Important note on analogies

References to Fosterville, Costerfield, and Sunday Creek are geological context only. Mineralisation at those projects does not guarantee similar results at Lauriston.

-Ends-

Released with the authority of the board of Amara Minerals Limited.

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ABOUT AMARA MINERALS

Amara Minerals Limited (ASX:AM3) is an Australian mineral exploration company advancing high-grade exploration at the recently acquired Lauriston and Apollo Gold and Antimony Projects in Victoria. The Company also holds a highly prospective lithium portfolio in Brazil.

The **Lauriston Gold and Antimony Project**, acquired in 2025, is a 28,700-hectare tenement adjacent to the Fosterville Mine. It hosts the high-grade Comet discovery, with drill results including 8.0m at 104 g/t Au and 5.9m at 15.3 g/t Au. With minimal historical drilling and a structural setting comparable to Fosterville's Swan Zone, Lauriston offers strong near-term exploration upside.

These results were previously disclosed in the Company's ASX announcement dated [8 May 2025](#) titled "[Adelong Gold Enters into an Agreement to Acquire High-Grade Lauriston Gold Project, Victoria, Australia](#)". The Company confirms it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.

The **Apollo Gold and Antimony Project**, also acquired in 2025, lies within Victoria's highly prospective Melbourne Zone and demonstrates strong bulk-tonnage gold potential, with mineralisation open at depth and along strike. The project also hosts antimony-bearing stibnite, similar to that at the nearby Costerfield and Sunday Creek deposits.

Complementing its gold strategy, Amara Minerals also holds a **strategic lithium portfolio in Brazil**, including tenements in the renowned 'lithium valley' and the Borborema region. These assets provide significant exposure to the global energy transition, with early exploration already identifying promising lithium pegmatite targets. With a diversified portfolio, Amara Minerals is well-positioned for growth and long-term value creation.



COMPETENT PERSONS STATEMENT

Information in this "ASX Announcement" relating to Exploration Results, Mineral Resources and geological data has been compiled by Mr. Ian Holland. Mr Ian Holland is a Fellow (#210118) of the Australasian Institute of Mining and Metallurgy. He is the Managing Director of Amara Minerals Ltd. Ian has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Ian Holland consents to the inclusion of the Exploration Results and Mineral Resources in the form and context it is presented in this market announcement under Listing Rule 5.22.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects, joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this announcement to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.