Form 604

Corporations Act 2001

Section 671B

Notice of change of interest of substantial holder

To: Company Name/Scheme	AUSGOLD LIMITED
ACN/ARSN	140 164 496

1. Details of substantial holder (1)

Name	Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P. ("BIP"), Brookdale Global Opportunity Fund ("BGO"), BIP GP LLC, WAM GP LLC and Andrew Weiss (**Weiss Group**)
ACN/ARSN (if applicable)	Not applicable
There was a change in the interests of the substantial holder on	09 October 2026
The previous notice was given to the company on	22 September 2026
The previous notice was dated	22 September 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid ("Shares")	48,460,331*	8.81%*	40,892,234*	7.41%*

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)		Class and number of securities affected*	Person's votes affected
			Cash	Non-Cash		
25-Sep-26	Weiss Group	acquisition of further Shares	1.3000	0	5000 Shares	5,000
29-Sep-26	Weiss Group	acquisition of further Shares	1.2629	0	174977 Shares	174,977
30-Sep-26	Weiss Group	acquisition of further Shares	1.3038	0	200000 Shares	200,000
30-Sep-26	Weiss Group	acquisition of further Shares	1.3080	0	200000 Shares	200,000
1-Oct-26	Weiss Group	acquisition of further Shares	1.3000	0	600000 Shares	600,000
1-Oct-26	Weiss Group	acquisition of further Shares	1.2975	0	400000 Shares	400,000
6-Oct-26	Weiss Group	acquisition of further Shares	1.2735	0	190023 Shares	190,023
8-Oct-26	Weiss Group	acquisition of further Shares	1.2543	0	200000 Shares	200,000

*See Annexure A

9-Oct-26	Weiss Group	disposal of further Shares	1.2675	0	9538097 Shares	9,538,097

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities*	Person's votes
Brookdale Global Opportunity Fund	BNP Paribas Securities Services, (Australia Branch) – A/C Barclays Capital	BGO in respect of 6,922,234 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) and through the relevant interests held by its associate Brookdale International Partners, L.P.	6,922,234 Shares	6,922,234
Weiss Asset Management LP	BNP Paribas Securities Services, (Australia Branch) – A/C Barclays Capital	BIP in respect of 0 Shares and BGO in respect of 6,922,234 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	6,922,234 Shares	6,922,234
WAM GP LLC	BNP Paribas Securities Services, (Australia Branch) – A/C Barclays Capital	BIP in respect of 0 Shares and BGO in respect of 6,922,234 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) as general partner of Weiss Asset Management LP which is the investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	6,922,234 Shares	6,922,234
Andrew Weiss	BNP Paribas Securities Services, (Australia Branch) – A/C Barclays Capital	BIP in respect of 0 Shares and BGO in respect of 6,922,234 Shares	Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act 2001(Cth) through control of BIP GP LLC and WAM GP LLC which is an associate of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	6,922,234 Shares	6,922,234
Brookdale Global Opportunity Fund	HSBC Custody Nominees (Australia) Limited – A/C Goldman Sachs International, London	BGO in respect of 13,000,000 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) and through the relevant interests held by its associate Brookdale International Partners, L.P.	13,000,000 Shares	13,000,000
Weiss Asset Management LP	HSBC Custody Nominees (Australia) Limited – A/C Goldman Sachs International, London	BIP in respect of 0 Shares and BGO in respect of 13,000,000 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	13,000,000 Shares	13,000,000
WAM GP LLC	HSBC Custody Nominees (Australia) Limited – A/C Goldman Sachs International, London	BIP in respect of 0 Shares and BGO in respect of 13,000,000 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) as general partner of Weiss Asset Management LP which is the investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	13,000,000 Shares	13,000,000
Andrew Weiss	HSBC Custody Nominees (Australia) Limited – A/C Goldman Sachs International, London	BIP in respect of 0 Shares and BGO in respect of 13,000,000 Shares	Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act 2001(Cth) through control of BIP GP LLC and WAM GP LLC which is an associate of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	13,000,000 Shares	13,000,000

Brookdale International Partners, L.P.	Citigroup Pty. Limited, Melbourne, Australia – A/C J.P. Morgan Securities LLC	BIP in respect of 5,000,000 Shares and BGO in respect of 9,000,000 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) and through the relevant interests held by its associate Brookdale Global Opportunity Fund.	14,000,000 Shares	14,000,000
Brookdale Global Opportunity Fund	Citigroup Pty. Limited, Melbourne, Australia – A/C J.P. Morgan Securities LLC	BIP in respect of 5,000,000 Shares and BGO in respect of 9,000,000 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) and through the relevant interests held by its associate Brookdale International Partners, L.P.	14,000,000 Shares	14,000,000
Weiss Asset Management LP	Citigroup Pty. Limited, Melbourne, Australia – A/C J.P. Morgan Securities LLC	BIP in respect of 5,000,000 Shares and BGO in respect of 9,000,000 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	14,000,000 Shares	14,000,000
BIP GP LLC	Citigroup Pty. Limited, Melbourne, Australia – A/C J.P. Morgan Securities LLC	BIP in respect of 5,000,000 Shares and BGO in respect of 9,000,000 Shares	Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act 2001(Cth) as general partner of Brookdale International Partners, L.P. and through the relevant interests held by its associate WAM GP LLC.	14,000,000 Shares	14,000,000
WAM GP LLC	Citigroup Pty. Limited, Melbourne, Australia – A/C J.P. Morgan Securities LLC	BIP in respect of 5,000,000 Shares and BGO in respect of 9,000,000 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) as general partner of Weiss Asset Management LP which is the investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	14,000,000 Shares	14,000,000
Andrew Weiss	Citigroup Pty. Limited, Melbourne, Australia – A/C J.P. Morgan Securities LLC	BIP in respect of 5,000,000 Shares and BGO in respect of 9,000,000 Shares	Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act 2001(Cth) through control of BIP GP LLC and WAM GP LLC which is an associate of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	14,000,000 Shares	14,000,000
Brookdale International Partners, L.P.	HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY	BIP in respect of 492,500 Shares and BGO in respect of 6,477,500 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) and through the relevant interests held by its associate Brookdale Global Opportunity Fund.	6,970,000 Shares	6,970,000
Brookdale Global Opportunity Fund	HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY	BIP in respect of 492,500 Shares and BGO in respect of 6,477,500 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) and through the relevant interests held by its associate Brookdale International Partners, L.P.	6,970,000 Shares	6,970,000
Weiss Asset Management LP	HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY	BIP in respect of 492,500 Shares and BGO in respect of 6,477,500 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	6,970,000 Shares	6,970,000
BIP GP LLC	HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY	BIP in respect of 492,500 Shares and BGO in respect of 6,477,500 Shares	Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act 2001(Cth) as general partner of Brookdale International Partners, L.P. and through the relevant interests held by its associate WAM GP LLC.	6,970,000 Shares	6,970,000

WAM GP LLC	HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY	BIP in respect of 492,500 Shares and BGO in respect of 6,477,500 Shares	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001(Cth) as general partner of Weiss Asset Management LP which is the investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	6,970,000 Shares	6,970,000
Andrew Weiss	HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY	BIP in respect of 492,500 Shares and BGO in respect of 6,477,500 Shares	Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act 2001(Cth) through control of BIP GP LLC and WAM GP LLC which is an associate of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	6,970,000 Shares	6,970,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
[Not applicable]	

6. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Weiss Asset Management LP	222 Berkeley St., 16th Floor, Boston, MA 02116, USA
WAM GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
BIP GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
Brookdale International Partners, L.P.	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
Brookdale Global Opportunity Fund	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
Andrew Weiss	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA

[redacted]

Signature

print name Ann Marie Stieglitz Capacity: Authorized Signatory

sign here  Date: 13 October 2026

Annexure A

This is the annexure marked 'A' of page 1 referred to in the Notice of change of interest of substantial holder.



Ann Marie Stieglitz
Authorized Signatory
Weiss Asset Management LP

Weiss Group has a cash-settled equity swap position in the Company with Goldman Sachs as writer.

Weiss Group understands Ausgold Limited to be the subject of a scheme of arrangement. Disclosure of Weiss Group's position may not be required in accordance with Chapter 6C of the Corporations Act, but may be required by Australian Takeovers Panel guidance. Accordingly, we have modified the disclosure below as it relates to "Acquisition or disposal". Further, none of the transactions disclosed below should be understood to confer "voting power" on members of Weiss Group.

Weiss Group's disclosed cash-settled swaps below are all long equity derivative positions.

Holder of relevant interest	Date of transaction	Acquisition or disposal	Consideration given in relation to change (7)		Class and number of securities
			Cash	Non-Cash	
Weiss Group	9-Oct-26	Acquisition of swap exposure to the Shares	1.2675	0	9538097 Shares

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its association in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that associate since the last substantial holding notice.