**Form 603**

**Corporations Act 2001**

**Section 671B**

**Notice of initial substantial holder**

| | |
|---|---|
| To: Company name/ Scheme | AUSGOLD LIMITED |
| ACN/ARSN | 140 164 496 |

**1. Details of substantial holder (1)**

| | |
|---|---|
| Name | Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss (**Weiss Group**) |
| ACN/ARSN (if applicable) | Not applicable |
| The holder became a substantial holder on | 18 September 2026 |

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|---|---|---|---|
| Ordinary Fully Paid ("Shares") | 48,460,331 | 48,460,331 | 8.81 |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|---|---|---|
| Brookdale International Partners, L.P. | Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the *Corporations Act 2001*(Cth) and through the relevant interests held by its associate Brookdale Global Opportunity Fund. | 48,460,331 Shares |
| Brookdale Global Opportunity Fund | Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) and through the relevant interests held by its associate Brookdale International Partners, L.P. | 48,460,331 Shares |
| Weiss Asset Management LP | Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund. | 48,460,331 Shares |
| BIP GP LLC | Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act *2001*(Cth) as general partner of Brookdale International Partners, L.P. and through the relevant interests held by its associate WAM GP LLC. | 48,460,331 Shares |
| WAM GP LLC | Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) as general partner of Weiss Asset Management LP which is the investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund. | 48,460,331 Shares |
| Andrew Weiss | Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act *2001*(Cth) through control of BIP GP LLC and WAM GP LLC which is an associate of Brookdale International Partners, L.P and Brookdale Global Opportunity Fund. | 48,460,331 Shares |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---|---|---|---|
| Weiss Group | BNP Paribas Securities Services, (Australia Branch) – A/C Barclays Capital | Brookdale International Partners, L.P. in respect of 4,038,097 Shares and Brookdale Global Opportunity Fund in respect of 6,922,234 Shares | 10,960,331 Shares |

| | | | |
|---|---|---|---|
| Weiss Group | HSBC Custody Nominees (Australia) Limited – A/C Goldman Sachs International, London | Brookdale International Partners, L.P. in respect of 5,500,000 Shares and Brookdale Global Opportunity Fund in respect of 13,000,000 Shares | 18,500,000 Shares |
| Weiss Group | Citigroup Pty. Limited, Melbourne, Australia – A/C J.P. Morgan Securities LLC | Brookdale International Partners, L.P. in respect of 5,000,000 Shares and Brookdale Global Opportunity Fund in respect of 9,000,000 Shares | 14,000,000 Shares |
| Weiss Group | HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY | Brookdale Global Opportunity Fund in respect of 5,000,000 Shares | 5,000,000 Shares |

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the month prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of transaction | Acquisition or disposal | Consideration (9) | | Class and number of securities |
|---|---|---|---|---|---|
| | | | Cash | Non-cash | |
| Weiss Group | 18-Aug-2026 | Acquisition | 1.3221 | 0 | 3371755 Shares |
| Weiss Group | 18-Aug-2026 | Acquisition | 1.3335 | 0 | 250000 Shares |
| Weiss Group | 18-Aug-2026 | Acquisition | 1.3210 | 0 | 1000000 Shares |
| Weiss Group | 19-Aug-2026 | Acquisition | 1.2868 | 0 | 500000 Shares |
| Weiss Group | 20-Aug-2026 | Acquisition | 1.3775 | 0 | 1253120 Shares |
| Weiss Group | 21-Aug-2026 | Disposal | 1.4768 | 0 | 81222 Shares |
| Weiss Group | 24-Aug-2026 | Acquisition | 1.4125 | 0 | 100000 Shares |
| Weiss Group | 24-Aug-2026 | Acquisition | 1.4200 | 0 | 156000 Shares |
| Weiss Group | 24-Aug-2026 | Acquisition | 1.4175 | 0 | 36287 Shares |
| Weiss Group | 24-Aug-2026 | Acquisition | 1.4175 | 0 | 50815 Shares |
| Weiss Group | 27-Aug-2026 | Acquisition | 1.3921 | 0 | 367665 Shares |
| Weiss Group | 1-Sep-2026 | Disposal | 1.3771 | 0 | 85785 Shares |
| Weiss Group | 3-Sep-2026 | Disposal | 1.4103 | 0 | 394548 Shares |
| Weiss Group | 3-Sep-2026 | Disposal | 1.3926 | 0 | 36408 Shares |
| Weiss Group | 4-Sep-2026 | Disposal | 1.4510 | 0 | 71910 Shares |
| Weiss Group | 11-Sep-2026 | Acquisition | 1.3548 | 0 | 150931 Shares |
| Weiss Group | 15-Sep-2026 | Acquisition | 1.3450 | 0 | 12332 Shares |
| Weiss Group | 15-Sep-2026 | Acquisition | 1.3550 | 0 | 1873006 Shares |
| Weiss Group | 15-Sep-2026 | Acquisition | 1.3409 | 0 | 8293 Shares |
| Weiss Group | 18-Sep-2026 | Acquisition | 1.2800 | 0 | 40000000 Shares |

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARBN (if applicable) | Nature of association |
|---|---|
| Not applicable | |

**7. Addresses**

The addresses of the person named in this form are as follows:

| Name | Address |
|---|---|
| Weiss Asset Management LP | 222 Berkeley St., 16th Floor, Boston, MA 02116, USA |
| Brookdale International Partners, L.P. | c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA |
| Brookdale Global Opportunity Fund | c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA |
| BIP GP LLC | c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA |
| WAM GP LLC | c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA |

| | |
|---|---|
| Andrew Weiss | c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA |

**Signature**

**print name** Ann Marie Stieglitz capacity: Authorized Signatory

**sign here** Ann Marie Stieglitz Date: 22 September 2026

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting units of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting units in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.