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**ASX / MEDIA RELEASE**
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# Results of Entitlement Offer

**Perth, Australia:** Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) is pleased to announce that it has closed its pro-rata non-renounceable entitlement offer of three (3) new fully paid ordinary shares (**New Shares**) for every twenty (20) Shares held by Eligible Shareholders as announced on Wednesday, 8 July 2026 (**Entitlement Offer**).

Eligible Shareholders who applied for their full entitlement under the Entitlement Offer could also apply for any number of additional New Shares in excess of their Entitlement (**Shortfall Shares**) at the Offer Price (**Shortfall Offer**), subject to scale back.

Capitalised terms not defined in this announcement have the meaning given to them in the prospectus dated Wednesday, 8 July 2026 (**Prospectus**).

The Entitlement Offer and Shortfall Offer closed at 5:00pm (AWST) on Thursday, 13 August 2026. The Company received valid applications from Eligible Shareholders for a total of approximately 154,694,273 New Shares under the Offers, equivalent to approximately $4.95M, well beyond the targeted $3.84M raise. This includes valid applications for 42,013,482 Shortfall Shares under the Shortfall Offer and New Shares to be issued to Mr Vikas Jain pursuant to his pre-commitment and Al Tasnim Infrastructure LLC (**ATI**) per its entitlement.

Given the strong response from Eligible Shareholders under the Offers - there is no shortfall. Accordingly, the Investor Shortfall Offer (as defined in the Prospectus) will not proceed and ATI's partial underwriting (as approved by Shareholders at the general meeting held on 7 August 2026) will not be required.

A scale back of applications for additional New Shares under the Shortfall Offer will be conducted in the interests of shareholders in accordance with (among other things) Eligible Shareholders' shareholdings and at the Company's discretion. New Shares and Shortfall Shares under the Entitlement Offer and Shortfall Offer are expected to be issued on Thursday, 20 August 2026 and commence trading on a normal settlement basis on Friday, 21 August 2026 (apart from New Shares to be issued to Mr Jain and ATI which will be issued separately, but by no later than 7 September 2026).

In closing, Alara will issue a total of 120,462,448 New Shares under the Offers, which will all rank equally with existing fully paid ordinary shares as at their issue date.

## Commenting on the Results of the Entitlement Offer, Alara's Executive Chair, Peter Lee said:

*"Our Entitlement Offer was strongly supported by shareholders, with applications received well in excess of the number of shares available. This is a powerful endorsement of the confidence our shareholders place in Alara's future, and we look forward to putting these funds to work across our FY27 exploration programme.*

*On behalf of the Alara Board, I would like to sincerely thank shareholders for their continued support of the Company."*

## Use of funds

Funds raised from the Offers will be applied as set out in the below table:

| Description | Use of funds based on full subscription of $3.84 million | |
|---|---|---|
| | ($) | % of proceeds |
| Ongoing exploration costs (Block 22B, Block 8 and Daris exploration projects) | 2,353,896 | 61.3 |
| General working capital and administrative expenses | 1,240,000 | 32.3 |
| Expenses of the Offer | 246,104 | 6.4 |
| **TOTAL** | **3,840,000** | **100** |

Further details regarding the use of funds are set out in the Prospectus.

All dollar amounts are in Australian dollars unless otherwise stated.

**ENDS**

## Authorised for release by:

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## Disclaimer

All statements, other than statements of historical fact, which address activities, events or developments that Alara believes, expects or anticipates will or may occur in the future, are forward-looking statements.

Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Alara. Actual results and developments may differ materially from those expressed or implied by the forward-looking statements in connection with the Offers depending upon a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

## Not an offer in the United States

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## About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based pure-play copper producer and explorer.

Alara is currently focused on operating the Al Wash-hi Majaza Copper mine and concentrate production facility in Oman. The Company is also continuing exploration activities at its other Omani projects, including the Block 7 exploration licence under the Daris JV, the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV, the Block 8 exploration license under the Awtad Copper-Power Metal JV and the recently awarded Block 22B exploration licence under the Al Hadeetha Mining LLC JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.