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Alara Receives First AHRL Dividend of A$3.78M

Perth, Australia: Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**), a pure-play copper producer and explorer with projects in Oman, is pleased to announce that it has received its first dividend from its 51%-owned subsidiary, Al Hadeetha Resources LLC (AHRL).

Key Highlights

- **Alara has received its first dividend of 1,020,000 Omani Rial (approximately A$3.78M) from AHRL, owner and operator of the flagship Al Wash-hi Majaza copper mine and concentrator**

Alara's cash-generating asset, the Al Wash-hi Majaza Mine and Concentrator, delivered a solid operating performance in FY26, producing 42,844 WMT of copper concentrate containing 8,071 tonnes of copper and 3,241 ounces of gold.

Building on this momentum, the operation dispatched 15 parcels totalling 15,199 WMT of copper concentrate during the September 2026 quarter, setting a new quarterly benchmark and recording its best shipping performance since commissioning in June 2024.

Reflecting this strong performance, with the consent of Sohar International Bank (Al Wash-hi project Lender) the AHRL Board declared a dividend of 2,000,000 Omani Rial (OMR), of which 51% is payable to Alara in proportion to its equity interest in AHRL.

Alara has subsequently received its share of OMR 1,020,000, equivalent to approximately A$3.78M.

Alara's Managing Director, Atmavireshwar Sthapak, commented:
"*The sustained operational excellence now firmly embedded within AHRL is testament to the dedicated leadership of CEO Avigyan Bera and the AHRL management team.*"

Alara's Executive Chair, Peter Lee, commented:
"These non-dilutive funds will support acceleration of ongoing exploration programs, prudent debt reduction and general working capital, further strengthening the Company's balance sheet."

ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian listed pure-play copper producer and explorer.

Alara is currently focused on operating the Al Wash-hi Majaza Copper mine and concentrate production facility in Oman. The Company is also continuing exploration activities at its other Omani projects, including the Block 7 exploration licence under the Daris JV, the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV, the Block 8 exploration licence under the Awtad Copper-Power Metal JV and the recently awarded Block 22B exploration licence under the Al Hadeetha Mining LLC JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.