

ANNUAL FINANCIAL REPORT

30 JUNE 2026

ACN 131 715 645

Avira Resources Limited
Corporate directory
30 June 2026

Directors	James Robinson - Executive Director David Deloub - Non Executive Director David Wheeler - Non Executive Chairman
Company secretary	Rhys Waldon
Registered office & principal place of business	Avira Resources Limited Ground Floor, 28 Ord Street West Perth WA 6005 Telephone: +61 8 6385 2282 Web: www.aviraresourcesltd.com.au
Share register	Computershare Investor Services Pty Ltd GPO Box 52, Melbourne, Victoria 3001 Telephone: 1300 552 270 (within Australia) +61 3 9415 4000 (outside Australia)
Auditor	HLB Mann Judd Level 4, 130 Stirling Street Perth WA 6000
Solicitors	Steinepreis Paganin Level 14, QV1 Building, 250 St Georges Terrace, Perth WA 6000
Bankers	National Australia Bank
Stock exchange listing	Avira Resources Limited shares are listed on the Australian Securities Exchange (ASX code: AVW)
Corporate Governance Statement	The Corporate Governance Statement for Avira Resources Limited can be found at the 'About Us', Corporate Governance. www.aviraresourcesltd.com.au/corporategovernance

Avira Resources Limited
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Overview
The principal activities of the consolidated entity during the financial year included mineral exploration, identification and evaluation activities associated with mineral exploration.

Operations Report
During the financial year Avira acquired all mineral rights (except pegmatite minerals) at the Mt Cattlin Gold Project in Western Australia.

OPERATIONAL ACTIVITIES

Mt Cattlin Gold Project, Western Australia

The Mt Cattlin Gold Project (Project) is located in the southern Goldfields-Esperance region of Western Australia, approximately 550 km south-east of Perth and 4 km north of Ravensthorpe. The Project is held under Exploration Licence E74/401, registered in the name of Galaxy Lithium Australia Pty Ltd (a subsidiary of Rio Tinto Lithium), with Avira holding all mineral rights except pegmatite minerals. The Project sits immediately adjacent to the large-scale Mt Cattlin Lithium Mine and encompasses the high-grade Maori Queen and Sirdar gold deposits, which together carry a historical production record of 23,006 tonnes at 24.56 g/t Au, indicating the high-grade potential of the Project.

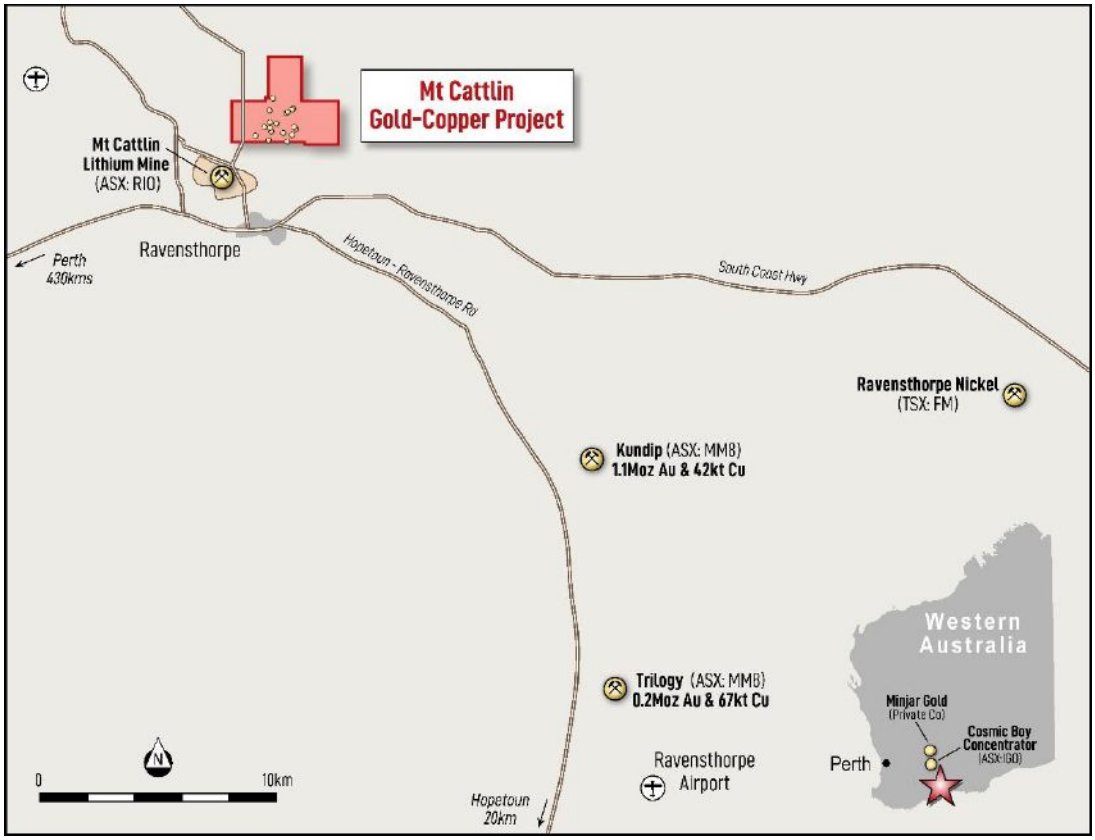


Figure 1: Location of Mt Cattlin Gold Project (E74-401) and regional setting of project

During the June quarter the Company obtained approval for a program of work, as well as environmental clearance and heritage approval allowing the Company to commence its inaugural 4,500-metre RC drilling program at the Project.

Drilling to date has focused on the Maori Queen and Plantagenet prospects, the first two of four prospects to be tested under the approved drilling program. Thirteen RC holes have been completed at Maori Queen, testing extensions to the high-grade Main Lode below the historical mining floor. A further five RC holes have been completed at Plantagenet, testing the near-surface high-grade structures identified in the Company's March 2026 announcement. Drilling at Sirdar and Ellendale is planned to follow as the program advances.



Photo 1: RC Drilling at the High-Grade Maori Queen Prospect - Mt Cattlin Gold Project

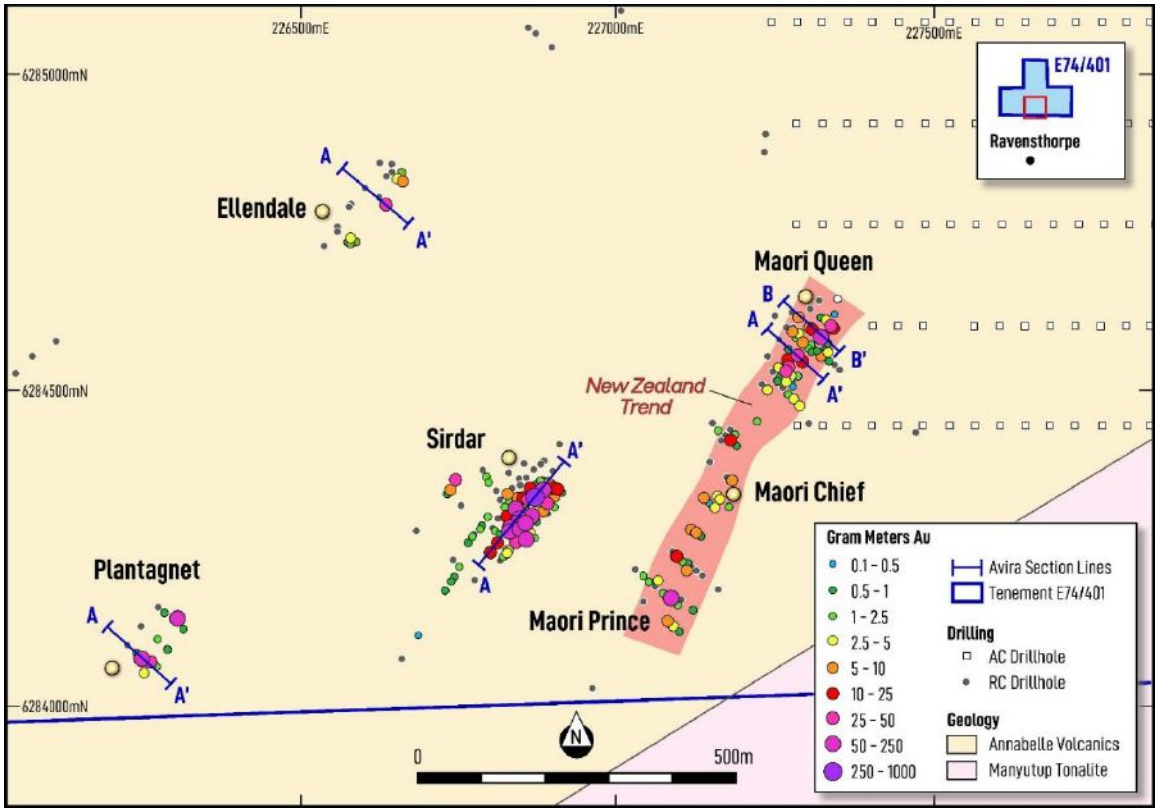


Figure 2: Plan of Mt Cattlin Gold Project showing prospect locations and significant gram-metre pierce points. RC drill hole collar positions at Maori Queen and Plantagenet shown. Inset shows regional geological setting

Maori Queen Gold Deposit

Thirteen RC holes for 1,412m have been completed to date at Maori Queen (Figure 2), testing extensions to the high-grade Main Lode below the historical mining floor and along the down-dip and along-strike continuations of the system (Figures 3 and 4) with a further two RC holes (280m) remaining to complete the Phase 1 program at this prospect.

Encouragingly, observations from RC chip samples to date support the projected down-dip mineralisation model shown in Figure 4. The Maori Queen vein trends north-east and dips at 70° to the north-west. Historical mining has depleted near-surface material to approximately 30 metres depth; the current drilling is testing the bulk of defined mineralisation that lies below this level. The high-grade shoot within the Main Lode — which returned 2.00m @ 31.65 g/t Au from 67m (RAGC001) and 2.00m @ 19.46 g/t Au from 24m (RR119)1 — remains the primary focus, with holes designed to test extensions below the historical mining floor and further down-plunge.

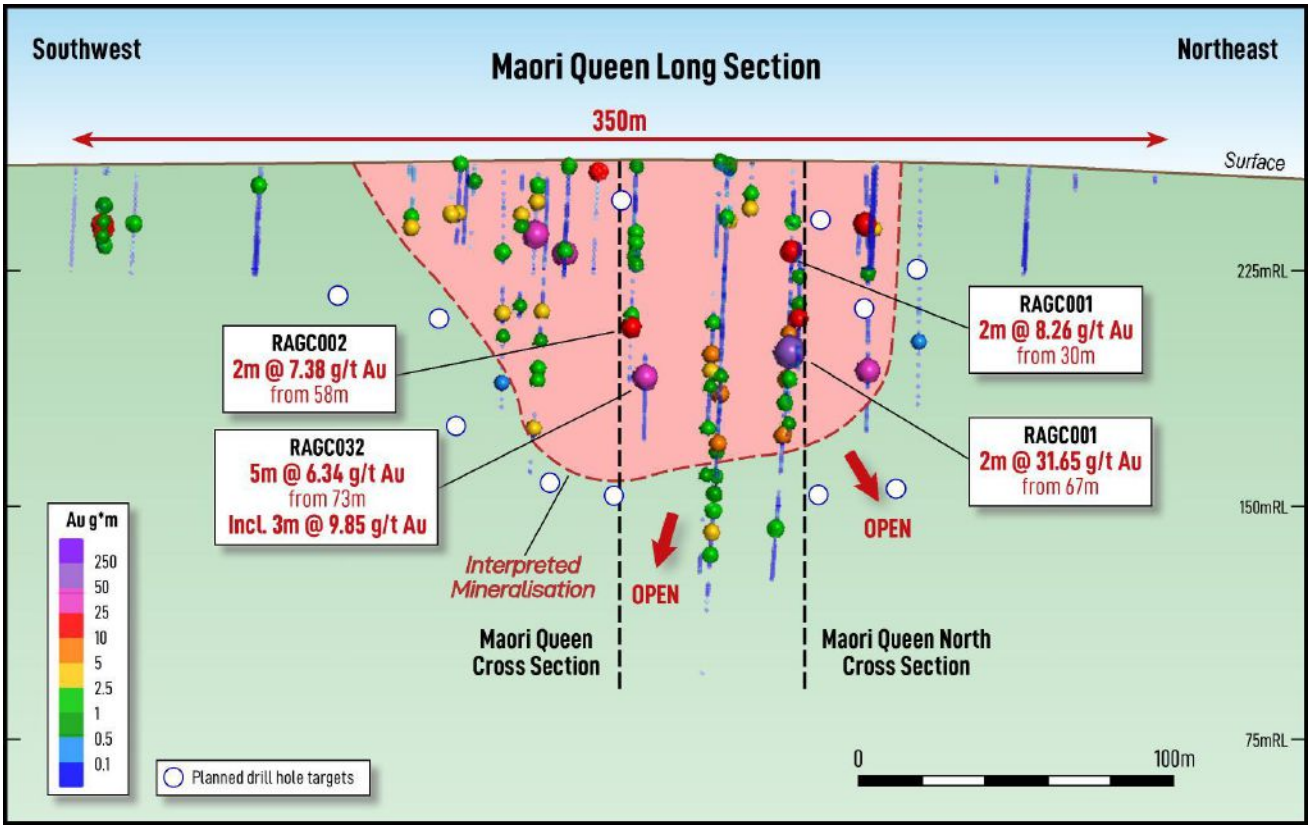


Figure 3: Maori Queen Long Section showing gram-metre pierce points and mineralisation interpretation outline (red). Planned RC drill holes shown as blue points.[1]

[1]ASX: AVW High-Grade Gold Confirmed at Mt Cattlin 24/03/2026

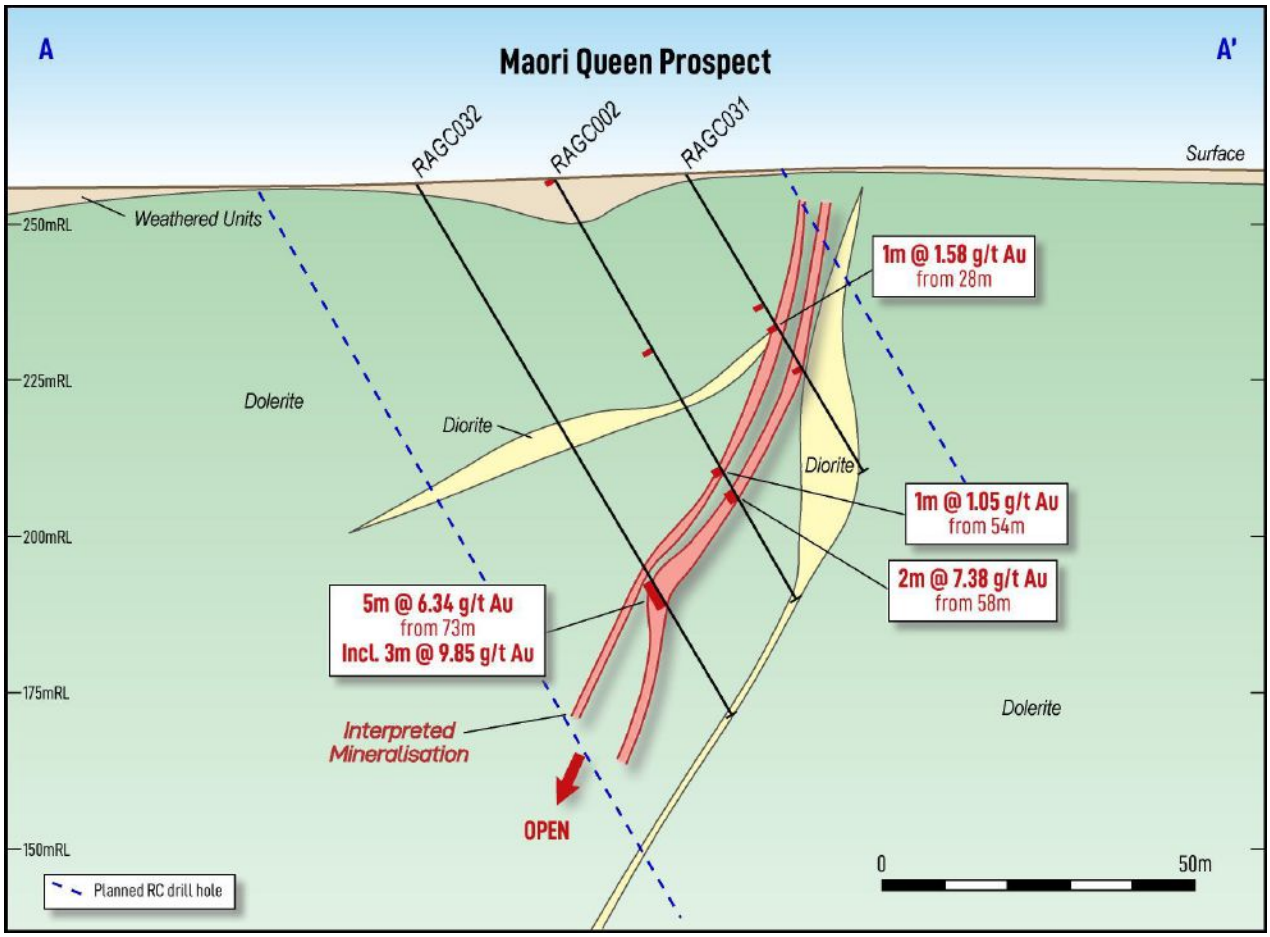


Figure 4: Maori Queen Cross Section A–A' showing mineralisation interpretation outline (red) on geological model. Planned RC drill holes shown as blue traces. [2]

Plantagenet Prospect

Plantagenet was prioritised as the first prospect drilled in the Phase 1 program due to its remote, hilly terrain and exposure to seasonal access constraints, with drilling completed ahead of the onset of winter rains. Five RC holes for 497m have been completed at Plantagenet, providing systematic RC drill-testing of this prospect. Plantagenet has previously returned highly encouraging historical intersections over geometries that remain largely undefined, and the current drilling is designed to test the down-dip and along-strike extent of the mineralised structures.

Situated 600 metres west-south-west of Sirdar, Plantagenet has previously returned some of the project's highest-grade near-surface intercepts — 4.00m @ 18.52 g/t Au from 14m (RAGC086) and 3.00m @ 19.98 g/t Au from 62m (RAGC084)2 — hosted in narrow quartz-sulphide bearing structures associated with diorite intrusions (Figure 5). The geometry and down-dip extent of these structures remains largely undefined. The five completed RC holes have been designed to test extensions down-dip and along strike, with the objective of establishing the scale and continuity of the mineralised system. Samples from this drilling were submitted to SGS Laboratories for analysis with results returned subsequent to the financial year end.

[2] ASX: AVW High-Grade Gold Confirmed at Mt Cattlin 24/03/2026

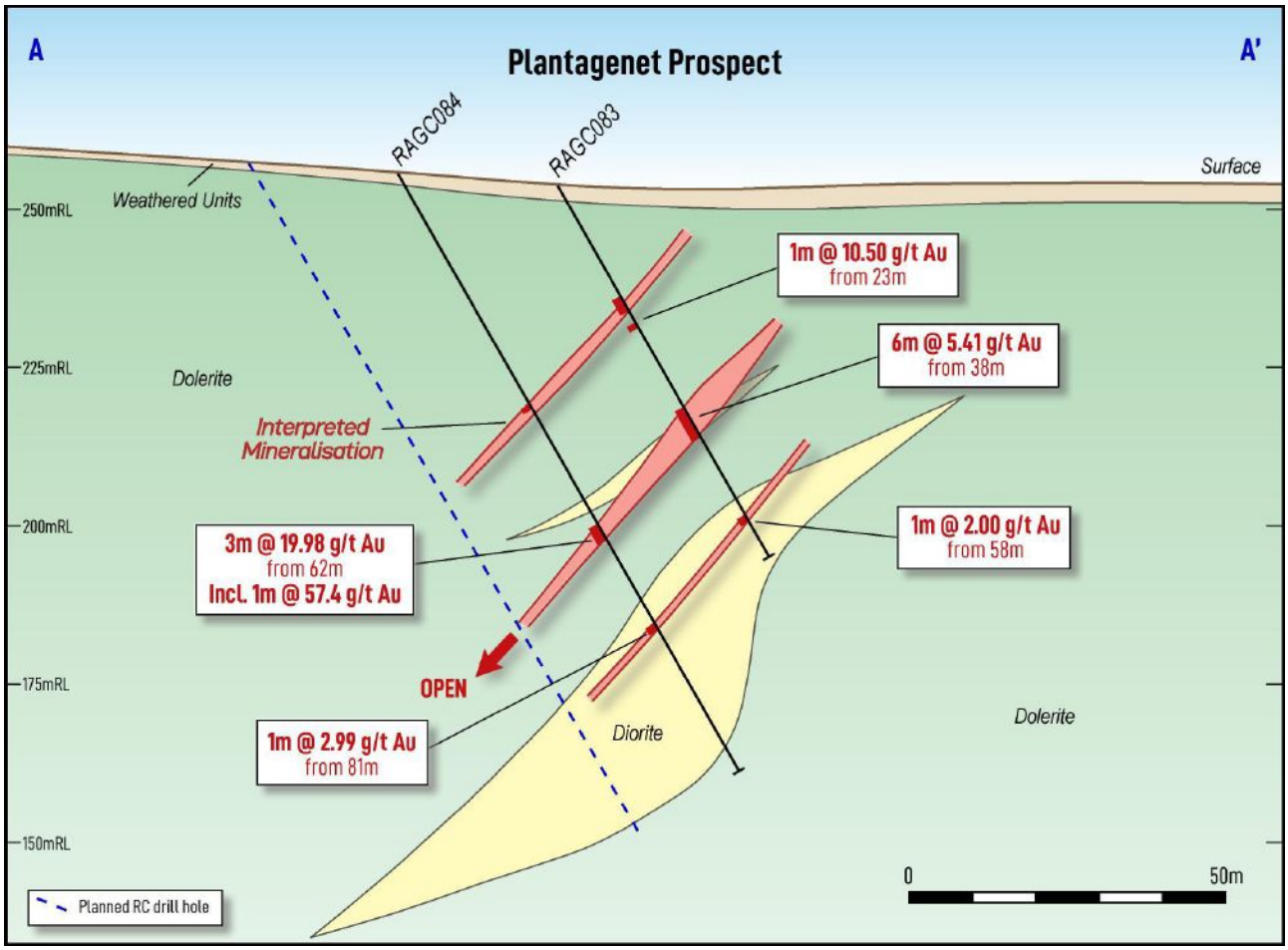


Figure 5: Plantagenet Cross Section showing significant intercepts and mineralisation interpretation outline (red shade) on geological model. Planned RC drill holes shown as blue dashtraces.

Program Suspension

Following the delivery of first drill samples reported on 18 June 2026, the program experienced a severe rain event that necessitated a suspension of drilling operations. Drilling resumed promptly once conditions allowed, with a further 590 metres completed to bring the program total to 1,910 metres. Persistent rain, and further rain forecasts over the coming weeks, combined with saturated ground conditions and insufficient drying time between successive rain events, have led the Company to again suspend RC operations.

This decision reflects Avira's disciplined approach to program management. Continuing to drill in unsuitable ground conditions carries safety risk, materially reduces productivity, and drives a significant increase in per-metre drilling costs. The Company views the current hiatus as an opportunity to assess results received to date, streamline sample selection criteria, and refine future drill targeting at Sirdar and Ellendale using an improved understanding of the gold mineralisation established through the program so far.

First-Tranche Highlights — Maori Queen and Plantagenet

Subsequent to the financial year end, assay results for all 18 holes of the maiden Phase 1 program at Maori Queen and Plantagenet were received and reported to the ASX (see announcements of 6 August 2026 and 13 August 2026). Standout intercepts include:

- Maori Queen — RAGC116: 7m @ 6.11 g/t Au from 105m, including 2m @ 15.1 g/t Au from 107m, with additional intervals of 2m @ 1.63 g/t Au from 61m and 2m @ 1.31 g/t Au from 101m.
- Maori Queen — RAGC117: 5m @ 1.85 g/t Au from 106m, including 1m @ 7.47 g/t Au from 106m.
- Maori Queen — RAGC113: 8m @ 1.4 g/t Au from 37m, and 1m @ 3.06 g/t Au from 26m.

- Maori Queen — RAGC108: 4m @ 3.86 g/t Au from 23m, including 1m @ 13.75 g/t Au from 24m.
- Plantagenet — RAGC102: 8m @ 2.77 g/t Au from 16m, including 2m @ 9.68 g/t Au from 34m.
- Plantagenet — RAGC101: 1m @ 6.14 g/t Au from 67m.

With results received for 13 RC holes drilled at Maori Queen, Avira considers Maori Queen and the New Zealand Trend to represent a genuinely exciting, growing high-grade gold opportunity, with mineralisation confirmed over a 650-metre strike length and remaining open at depth. Drill-testing of the broader New Zealand Trend corridor is under review for a potential Phase 2 RC program, with all necessary approvals already in place.

Next Steps

- Ongoing: Assessment of results to date and refinement of drill targeting at Sirdar and Ellendale.
- Early Spring 2026: RC drilling to resume, completing the final 2 holes at Maori Queen ahead of moving to Sirdar (11 holes, 1,700m) and Ellendale (5 holes, 540m). As announced on 22 September 2026, Strike Drilling, the Company's appointed RC drilling contractor, is mobilising its rig and crew to site, with drilling expected to resume by the end of September.
- Ongoing: Assay results to be reported to the ASX progressively as received and interpreted.
- Q4 2026: Maiden Mineral Resource Estimate (targeted).

Tangadee Project, Western Australia

The Tangadee Project comprises three granted exploration licences — E52/4411, E52/4439 and E52/4413 — totalling 174 blocks (540 km²) in the Ashburton region of Western Australia (Fig. 6). The Project occupies a prospective structural setting, straddling the faulted contact between the Edmund and Collier Basins within the Capricorn Orogen, an area associated with sediment-hosted Cu-Zn sulphide and magmatic Ni-Cu sulphide mineralisation styles.

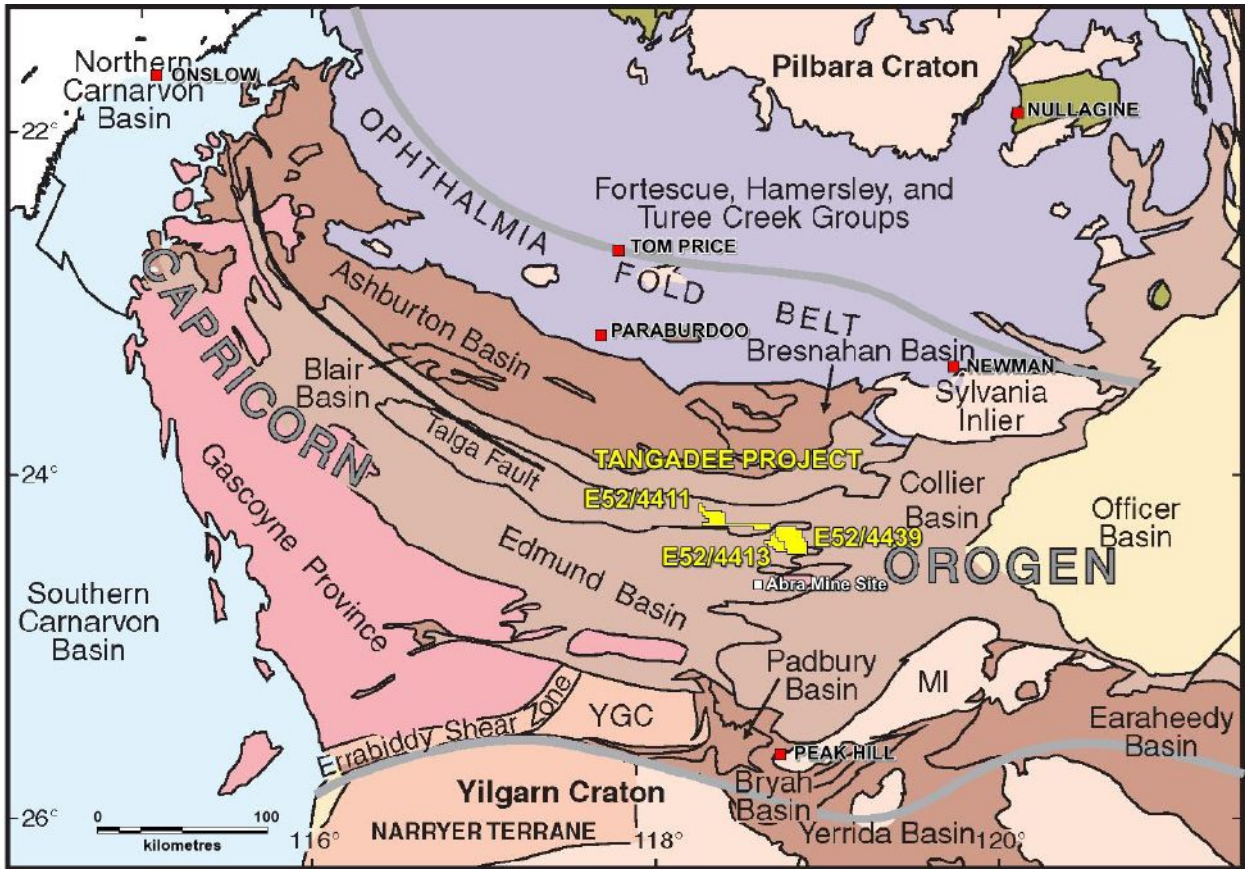


Figure 6: Location of the Tangadee Project in the Ashburton region of Western Australia

During the June quarter, the Company completed a desktop review of publicly available aeromagnetic and VTEM data across the Tangadee tenure, with the assistance of Newexco Geological Services to inform tenement management decisions across the Project. This review built on targets identified in the Company's ASX announcement of 28 March 2025 and was used to prioritise the Company's tenement holdings.

The review considered historical AEM and VTEM datasets across the broader tenement package as part of the Company's ongoing tenement prioritisation process.

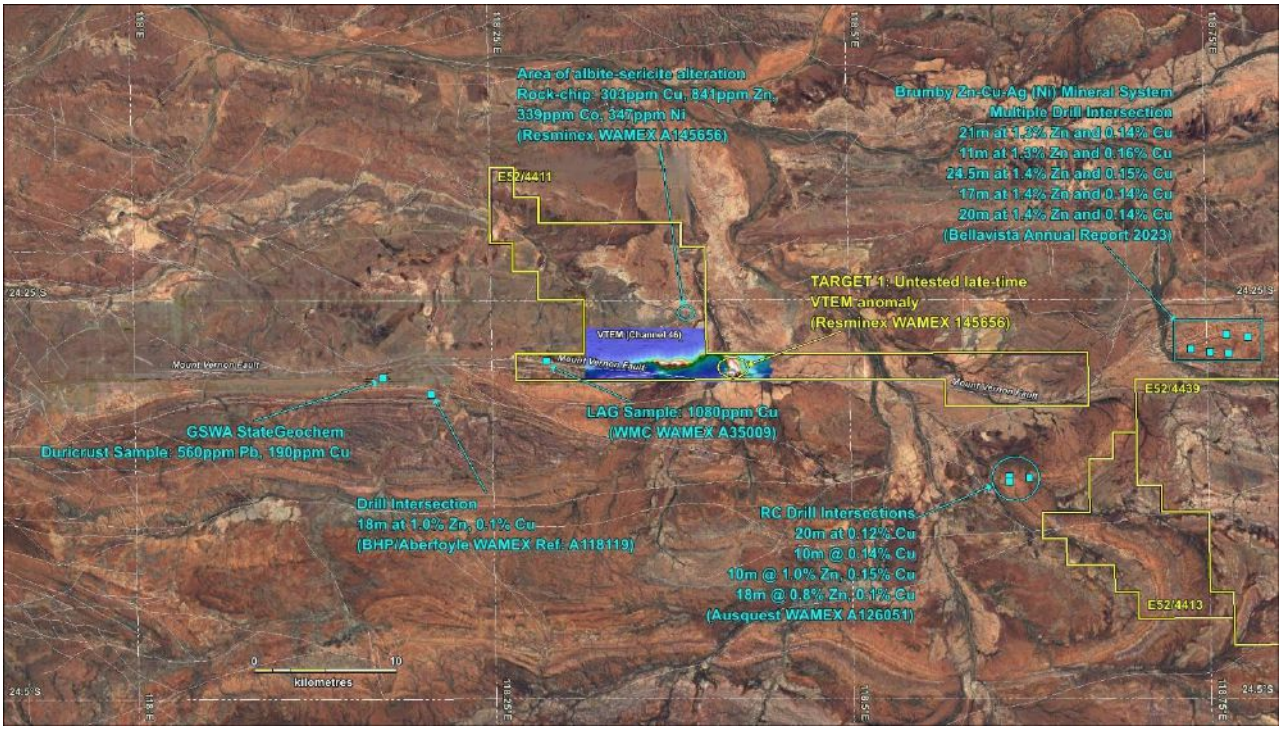


Figure 7: E52/4411: Summary of historical exploration and location of VTEM Target 1 on VTEM image

Informed by this desktop review, the Company surrendered 75 blocks from E52/4411 considered a lower priority within the Project on the basis of the historical data reviewed — a disciplined step that concentrates the Company's efforts on its higher-priority ground while reducing ongoing tenement holding costs. Avira continues to advance its priority targets across the retained Tangadee tenure, with work now focused on:

- Design of Moving Loop Electromagnetic (MLEM) surveys over priority AEM/VTEM anomalies
- Execution of on-ground MLEM surveys
- Drill testing of high-value anomalies defined by MLEM
- Ongoing rationalisation of the Tangadee tenure to concentrate the Company's efforts on the most prospective ground

Puolalaki Project, Sweden

The Puolalaki Project comprises a single exploration permit (Puolalaki nr 100) centered over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998[3]. In addition to the Ni-Cu mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro.

Although Avira's previous exploration activities primarily focused on the project's base metal potential, the company has recently focused on the review of historic exploration results related to the project's gold potential. This review was largely driven by the high-grade gold intercepted at the bottom of PUO23005 in 2023 while targeting a deep EM conductor (Refer to ASX release dated 29 August 2023 titled *"Final Assay Results Reveal Gold & Nickel Mineralisation"*).

Recent discussions with Avira's Swedish partner have centered on Avira's current priority at the Mt Cattlin project and decision not to proceed with Stage 3 of the Puolalaki earn-in. Consequently, Avira's interest has reduced to 49% and the parties are now focused on identifying suitable advancement opportunities.

[3] South Atlantic Resources Ltd (VSE:SCQ) Press Release dated April 22, 1998 "NAN Discovers Copper-Nickel-Cobalt Mineralization in Northern Sweden". North Atlantic Natural Resources AB was a Swedish subsidiary of Vancouver Stock Exchange listed company South Atlantic Resources Ltd.

ANNUAL GENERAL MEETING

The Company held its AGM on 27 November 2025 with all resolutions being passed.

Forward looking statements

This report contains forward-looking statements which are identified by words such as ‘may’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’ or ‘intends’ and other similar words that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other important factors, many of which are beyond the control of the Company. The Company does not undertake any obligation to publicly release updates or revisions to any forward-looking statements contained in this material, except where required by law.

Competent Person Statement – Mt Cattlin Gold Project

The information in this report that relates to exploration results in relation to the Mt Cattlin Gold Project was previously announced with a competent person statement in the following announcements: 24 March 2026 - High-Grade Gold Confirmed at Mt Cattlin, 6 August 2026 – High-Grade Gold Confirmed at Mt Cattlin, and 13 August 2026 – Outstanding High-Grade Gold Confirmed at Depth at Mt Cattlin. The Company is not aware of any new information or data that materially affects that information included in this report.

Competent Person Statement – Tangadee Project

The information in this report that relates to exploration results in relation to the Tangadee Project was previously announced with a competent person statement on 28 March 2025 in the ASX announcement titled “Capital Raising and Tangadee Acquisition”. The Company is not aware of any new information or data that materially affects that information included in this report.

Competent Person Statement – Puolalaki Project

The information in this report that relates to exploration results in relation to the Puolalako Project was previously announced with a competent person statement contained in the ASX announcements on 10 October 2022 titled “Avira signs agreement to acquire Ni-Cu- Co project in Sweden” and on 29 August 2023 titled “Final Assay Results Reveal Gold & Nickel Mineralisation” The Company is not aware of any new information or data that materially affects that information included in this report.

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Avira Resources Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2026.

Directors

The following persons were directors of Avira Resources Limited and its controlled entities (consolidated entity) during the whole of the financial year and up to the date of this report, unless otherwise stated:

David Wheeler	Non-Executive Chairman
David Ross Deloub	Executive Director (For the period to 15 December 2025) Non-Executive Director (Effective 15 December 2025)
James Robinson	Non-Executive Director (For the period to 15 December 2025) Executive Director (Effective 15 December 2025)

Principal activities

The principal activities of the consolidated entity during the year included mineral exploration, identification and evaluation activities associated with mineral exploration.

No significant change in the nature of these activities occurred during the financial year.

Review of operations

The loss for the consolidated entity after providing for income tax and non-controlling interest amounted to $986,980 (30 June 2025: $645,526).

Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Significant changes in the state of affairs

In the opinion of the Directors, there were no other significant changes in the state of affairs of the consolidated entity that occurred during the financial year under review not otherwise disclosed in this report or in the financial statements.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

Subsequent to the reporting date, Mr Andrew van Bentum was appointed as Chief Executive Officer of the Company, effective 1 July 2026, who was initially appointed as Consulting Chief Operating Officer in October 2025.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Operational and Financial Risk

Title Risk

Interests in tenements in Australia and Sweden are governed by the relevant State and provincial legislation and are evidenced by the granting of licences or leases. Each licence or lease is for a specific term and has annual expenditure and reporting commitments, together with other conditions requiring compliance. Consequently, the Company could lose its title to or its interest in one or more of the tenements in which it has an interest if licence conditions are not met or if sufficient funds are not available to meet the minimum expenditure commitments.

The Company’s tenements, and other tenements in which the Company may acquire an interest, will be subject to renewal, which is usually at the discretion of the relevant authority. If a tenement is not renewed the Company may lose the opportunity to discover mineralisation and develop that tenement.

Exploration Risks

The Company’s mining tenements are at various stages of exploration. The Company has not yet defined a JORC Code compliant resource on any of its projects, and in the event that one is defined there is no guarantee that it can be commercially exploited.

You should be aware that mineral exploration and development are high risk undertakings due to the high level of inherent uncertainty. There can be no assurance that exploration of the Company’s tenements, or of any other tenements that may be acquired by the Company in the future, will result in the discovery of economic mineralisation. Even if economic mineralisation is discovered there is no guarantee that it can be commercially exploited.

The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, native title process, changing government regulations and many other factors beyond the control of the Company.

The success of the Company will also depend on the Company having access to sufficient development capital, being able to maintain title to its projects and obtaining all required approvals for its activities. In the event that exploration programs prove to be unsuccessful this could lead to a diminution in the value of the Company’s projects, a reduction in the cash reserves of the Company and possible relinquishment of part or all of the Company’s projects.

Access Risk Native Title, First Nations and Aboriginal Heritage
The Company must comply with First Nations legislation requirements and access agreements which require heritage survey work to be undertaken ahead of the commencement of mining operations. Under Swedish and Commonwealth legislation the Company may need to obtain the consent of the holders of such interests before commencing activities on affected areas of the tenements. These consents may be delayed or given on conditions which are not satisfactory to the Company.

Reliance on Key Personnel
The responsibility of overseeing the day-to-day operations of the Company depends on its management and its key personnel. The Company is aware of the need to have sufficient management to properly supervise the exploration and, if exploration is successful, the development of the Company's projects. As the Company's projects and prospects progress and develop the Board will continually monitor the management requirements of the Company and look to employ or engage additional personnel when and where appropriate to ensure proper management of the Company's projects. However, there is a risk that the Company may not be able to secure personnel with the relevant experience at the appropriate time which may impact on the Company's ability to complete all of its planned exploration programs within the expected timetable. Furthermore, you should be aware that no assurance can be given that there will be no adverse effect on the Company if one or more of its existing Directors or management personnel cease their employment or engagement with the Company.

Exploration Costs
The exploration costs of the Company are based on certain assumptions with respect to the method and timing of exploration. By their nature these estimates and assumptions are subject to significant uncertainties and, accordingly, the actual costs may materially differ from these estimates and assumptions. Accordingly, no assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely affect the Company's operating and financial performance and the value of the New Options.

Contractual and Joint Venture Risk
The Directors are not able to presently assess the risk of financial failure or default by a participant in any joint venture to which the Company is, or may become a party, or the insolvency or other failure by any of the contractors engaged by the Company for any exploration or other activity. Any such failure or default could adversely affect the operations and performance of the Company and the value of the New Options and Shares.

Likely developments and expected results of operations

Disclosure of information regarding the likely developments in the operations of the consolidated entity in future financial years and the expected results of those operations are focused on the consolidated entity. Accordingly, this contemplates information regarding exploration work programs to be undertaken through a staged process pursuant to exploration results derived. For the near term, the review of operations contains forthcoming exploration work program details.

Environmental regulation

The operations and proposed activities of the consolidated entity are subject to laws and regulations concerning the environment. As with most exploration projects and mining operations, the consolidated entity's activities are expected to have an impact on the environment. It is the consolidated entity's intention to conduct its activities to the required standard of environmental obligation, including compliance with all applicable environmental laws. Mining operations may have previously been conducted on some of the Company's project areas and old workings including tailings dumps may remain from these operations. There may be a liability to rehabilitate these areas.

Information on directors

Mr David Wheeler – Non-Executive Chairman
Appointed on 13th September 2018

Mr Wheeler has more than 30 years of multi-jurisdictional senior executive management, directorships, and corporate advisory experience. He is a foundation Director and Partner of Pathways Corporate that undertakes assignments on behalf of family offices, private clients, and ASX listed companies. He is also a founding Partner and Director of 101 Advisory, a restructuring and special situations advisory firm. Mr Wheeler has a wealth of experience on public and private company boards and currently holds several Directorships and Advisory positions in Australian companies.

Mr Wheeler is a Fellow of the Australian Institute of Company Directors.

Mr Wheeler also acts as a director of the following listed companies: Earths Energy Limited (ASX:EE1) (formerly Cradle Resources Ltd (ASX:CXX)) (appointed 12 October 2021), Cycliq Group Ltd (ASX:CYQ) (appointed 11 June 2021), MOAB Minerals Limited (ASX: MOM) (formerly Delecta Limited (ASX:DLC)) (appointed 24 June 2020), OZZ Resources Ltd (ASX:OZZ) (appointed 30 May 2022), Invex Therapeutics (ASX:IXC) (appointed 8 November 2023), Ragnar Metals Limited (ASX:RAG) (appointed 4 December 2017), Union Star Metals Ltd (ASX:USM) (formerly PVW Resources Limited (ASX:PVW)) (30 August 2017 to 16 October 2024 and reappointed 30 July 2025), Yugo Metals Limited (ASX: YUG) (previously Lykos Metals Ltd (ASX:LYK)) (appointed 27 November 2024), Winchester Energy Ltd (ASX: WEL) (appointed 30 July 2025) and Indiana Resources Limited (ASX:IDA) (appointed 1 July 2026).

He is a former director of the following listed companies: Tyranna Resources Ltd (ASX:TYX) (18 October 2019 to 1 July 2024).

Mr David Deloub – Non - Executive Director
Appointed on 30th November 2017

Mr Deloub has more than 35 years' experience across the finance, energy, resources and corporate sectors. He holds a Bachelor of Economics (Honours), a Bachelor of Political Science, a Graduate Diploma from the Securities Institute of Australia and a Diploma in Business Administration and is a member of the Australian Institute of Company Directors.

Mr Deloub has held senior executive and Board positions with ASX-listed companies and major international organisations. His previous roles include Managing Director of Stonehorse Energy Limited, Chief Financial Officer of Neptune Marine Services Limited, Group Treasurer of Alinta Energy and Director, Corporate Finance and Risk Management with Alcoa Inc. He was also a director of Patersons Capital Partners, where he provided strategic and financial advice to ASX-listed small-cap companies.

Mr Deloub has extensive experience in corporate strategy, governance, capital markets, mergers and acquisitions, business development, financial and risk management, and stakeholder engagement across Australia, North America, and Africa.

Mr Deloub is a former director of the following listed companies: Stonehorse Energy Limited (ASX: SHE) (1 December 2017 to 4 September 2025) and Holista Colltech Limited (ASX: HCT) (6 April 2023 to 14 May 2025).

Mr James Robinson - Executive Director
Appointed on 16th March 2023

Mr Robinson holds a Bachelor of Economics from the University of Western Australia and has extensive capital markets and advisory experience developed during over 20 years with some of Australia's leading funds management, corporate advisory and stockbroking firms. He has previously served as a director of multiple ASX listed companies and currently serves as an Executive Director of Solara Minerals Limited (ASX:SLA) (appointed 10 December 2024) and Managing Director of Singapore based investment firm Cicero International.

Company secretary

Mr Rhys Waldon – Company Secretary
Appointed on 5th September 2024

Mr Waldon is managing director of corporate services business Kovira Corporate providing company secretarial services to ASX-listed companies. Prior to this he was a corporate lawyer for over 20 years assisting a diverse range of companies with corporate transactions, including capital raisings, mergers and acquisitions, IPOs and backdoor listings, due diligence investigations and Corporations Act and ASX listing rules compliance. Mr Waldon holds a Bachelor of Commerce and Bachelor of Laws from the University of Western Australia.

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 30 June 2026, and the number of meetings attended by each director were:

Directors	Attended	Held
David Ross Deloub	5	6
David Wheeler	6	6
James Robinson	6	6

Directors' Equity Holdings

At the date of this report the following table sets out the current directors' relevant interests in shares and options of Avira Resources Limited.

Directors	Ordinary Shares Current holding	Options over Ordinary Shares Current holding
David Ross Deloub	-	12,500,000
David Wheeler	500,000	12,750,000
James Robinson	7,500,000	28,000,000

Remuneration report (audited)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

Principles used to determine the nature and amount of remuneration

Due to the size of the Board, it has been deemed that a Remuneration Committee is not required and the Board as a whole will perform the duties of a Remuneration Committee. The remuneration policy has been designed to align director and executive objectives with shareholder and business objectives by providing a fixed remuneration component with the flexibility to offer specific long-term incentives based on key performance areas affecting the Company's financial results. The Board believes the remuneration policy to be appropriate and effective in its ability to attract and retain the best directors and executives to manage the Company.

The Board's policy for determining the nature and amount of remuneration for Key Management Personnel is as follows:

- The remuneration policy, setting the terms and conditions for the executive directors and other senior executives, was developed by the Board. All executives receive a base salary (which is based on factors such as length of service and experience) and superannuation. The Board reviews executive packages annually and determines policy recommendations by reference to executive performance and comparable information from industry sectors and other listed companies in similar industries.
- The Board may exercise discretion in relation to approving incentives, bonuses and options. The policy is designed to attract and retain the highest calibre of executives and reward them for performance that results in long-term growth in shareholder wealth.
- All remuneration paid to directors and executives is valued at the cost to the Company and expensed. Share-based payments are recorded at fair value in accordance with the requirements of AASB 2 Share-Based Payment.
- The Board policy is to remunerate non-executive directors at market rates for comparable companies for time, commitment and responsibilities. The Board determines payments to the non-executive directors and reviews the remuneration annually, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate amount of fees that can be paid to non-executive directors is subject to approval by shareholders at the Annual General Meeting. Fees for non-executive directors are not linked to the performance of the Company.

The remuneration policy has been tailored to increase the direct positive relationship between shareholders' investment objectives and directors and executive performance. Currently, this is facilitated through the issue of options to the directors and executives to encourage the alignment of personal and shareholder interests. The Company believes this policy will be effective in increasing shareholder wealth. The Company currently has no performance-based remuneration component built into director and executive remuneration packages. The Company will seek to formalise a link between remuneration for certain individuals to the performance of the consolidated entity.

Use of remuneration consultants
Avira Resources Limited has neither sought nor received any recommendations from remuneration consultants during the year.

Details of remuneration

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following directors of Avira Resources Limited:

- David Wheeler (Non-Executive Chairman)
- David Ross Deloub (Non-Executive Director)
- James Robinson (Executive Director)

30 June 2026	Short-term benefits	Post-employment benefits	Share-based payments		
	Cash salary and fees	Superannuation	Equity-settled	Total	Performance based compensation
	$	$	$	$	%
Directors					
David Deloub	66,000	-	50,000	116,000	43%
David Wheeler	60,000	-	50,000	110,000	45%
James Robinson	140,000	12,600	100,000	252,600	40%
	266,000	12,600	200,000	478,600	

30 June 2025	Short-term benefits	Post-employment benefits	Share-based payments		
	Cash salary and fees	Superannuation	Equity-settled	Total	Performance based compensation
	$	$	$	$	%
Directors					
David Deloub	84,000	-	-	84,000	-
David Wheeler	60,000	-	-	60,000	-
James Robinson	84,000	-	-	84,000	-
	228,000	-	-	228,000	

Share-based compensation

Issue of shares
There were no shares issued to directors and other key management personnel as part of compensation during the year ended 30 June 2026.

Options
The terms and conditions of each grant of options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

	Number of options granted	Grant date	Expiry date	Exercise price	Fair value per option at grant fate
Name					
David Deloub	12,500,000	27/11/2025	30/06/2027	$0.015	$0.004
David Wheeler	12,500,000	27/11/2025	30/06/2027	$0.015	$0.004
James Robinson	25,000,000	27/11/2025	30/06/2027	$0.015	$0.004

Additional information
The earnings of the consolidated entity for the five years to 30 June 2026 are summarised below:

	2026	**2025**	**2024**	**2023**	**2022**
	$	$	$	$	$
Revenue	24,891	5,093	35,639	17,767	95,802
Loss before interest, tax, depreciation and amortisation (EBITDA)	982,639	639,777	706,567	1,282,794	914,464
Loss after income tax	986,980	645,526	712,316	1,288,543	916,244

The factors that are considered to affect total shareholders return ('TSR') are summarised below:

	2026	**2025**	**2024**	**2023**	**2022**
Share price at year end (cents per share)	0.01	0.01	0.02	0.04	0.07
Basic (loss)/earnings per share (cents per share)	(0.24)	(0.40)	0.64	(1.22)	(1.02)

Additional disclosures relating to key management personnel

Shareholding
The number of shareholdings in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year No.	Received during the year on exercise of options No.	Additions No.	Net other change No.	Balance at the end of the year No.
2026					
Ordinary shares					
David Wheeler (Indirect)	500,000	-	-	-	500,000
James Robinson (Indirect)	4,500,000	-	3,000,000[2]	-	7,500,000
	5,000,000	-	3,000,000	-	8,000,000

	Balance at the start of the year No.	Received during the year on exercise of options No.	Net other change No.[1]	Balance at the end of the year No.
2025				
Ordinary shares				
David Ross Deloub	-	-	-	-
David Wheeler (Indirect)	10,000,000	-	(9,500,000)	500,000
James Robinson (Direct)	-	-	-	-
James Robinson (Indirect)	90,000,000	-	(85,500,000)	4,500,000
	100,000,000	-	(95,000,000)	5,000,000

[1] On 24 February 2025 the Company announced that it had completed a consolidation of issued capital on the basis that every twenty shares be consolidated into one share (with a corresponding consolidation on options on issue).

[2] Issue of shares resulting from participation in a placement on the same terms as all other participants as approved by shareholders at the Company's AGM on 27 November 2025.

Option holding
The number of option holdings over ordinary shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year No.	Additions/ Granted as remuneration No.	Net other change No.	Balance at the end of the year No.
2026				
Options over ordinary shares				
David Ross Deloub (Indirect)	-	12,500,000	-	12,500,000
David Wheeler (Indirect)	250,000	12,500,000	-	12,750,000
James Robinson (Indirect)	3,000,000	25,000,000	-	28,000,000
	3,250,000	50,000,000	-	53,250,000

	Balance at the start of the year No.	Acquired during the year No.	Net other change No.[1]	Balance at the end of the year No.
2025				
Options over ordinary shares				
David Ross Deloub (Direct)	-	-	-	-
David Wheeler (Direct)	-	-	-	-
David Wheeler (Indirect)	5,000,000	-	(4,750,000)	250,000
James Robinson (Direct)	-	-	-	-
James Robinson (Indirect)	60,000,000	3,000,000	(60,000,000)	3,000,000
	65,000,000	3,000,000	(64,750,000)	3,250,000

[1] On 24 February 2025 the Company announced that it had completed a consolidation of issued capital on the basis that every twenty shares be consolidated into one share (with a corresponding consolidation on options on issue).

Other transactions with key management personnel and their related parties
The consolidated entity did not enter into any other related-party transactions during the year.

This concludes the remuneration report, which has been audited.

Shares under option
Unissued ordinary shares of Avira Resources Limited under option at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under option
16/05/2025	30/06/2027	$0.015	122,345,970
12/03/2025	30/06/2027	$0.015	48,435,500
27/11/2025	31/12/2027	$0.015	25,000,000
27/11/2025	30/06/2027	$0.015	50,000,000
5/12/2025	30/06/2027	$0.015	50,000,000
26/06/2024	30/06/2027	$0.060	20,125,001
			315,906,471

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the company or of any other body corporate.

Shares issued on the exercise of options

There were no ordinary shares of Avira Resources Limited issued on the exercise of options during the year ended 30 June 2026 and up to the date of this report.

Indemnity and insurance of officers

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

Non-audit services

There were no non-audit services provided during the financial year by the auditor.

Officers of the company who are former partners of HLB Mann Judd

There are no officers of the company who are former partners of HLB Mann Judd.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Auditor

HLB Mann Judd continues in office in accordance with section 327 of the Corporations Act 2001.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



James Robinson

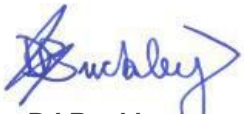
30 September 2026

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the consolidated financial report of Avira Resources Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

b) any applicable code of professional conduct in relation to the audit.



Perth, Western Australia
30 September 2026

D I Buckley
Partner

hlb.com.au

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HLB Mann Judd is a member of HLB International, the global advisory and accounting network.

Avira Resources Limited
Consolidated statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Revenue			
Other revenue	3	24,891	5,093
Expenses			
Other expenses	4	(156,457)	(103,219)
Employee benefits expense		(191,600)	(207,000)
Exploration expenditure		(113,767)	(47,434)
Fair value loss on financial assets		(4,001)	(8,670)
General and administration expenses		(191,127)	(284,296)
Share-based payments	17	(354,919)	-
Loss before income tax expense		(986,980)	(645,526)
Income tax expense	5	-	-
Loss after income tax expense for the year attributable to the owners of Avira Resources Limited		(986,980)	(645,526)
Other comprehensive loss			
Items that may be reclassified subsequently to profit or loss where specific conditions are met:			
Exchange differences on translation of foreign operations		(91,955)	136,175
Total comprehensive loss for the year attributable to the owners of Avira Resources Limited		(1,078,935)	(509,351)
Loss for the year is attributable to:			
Owners of Avira Resources Limited		(986,980)	(645,526)
Non-controlling interest		-	-
		(986,980)	(645,526)
Total comprehensive loss for the year is attributable to:			
Owners of Avira Resources Limited		(1,078,935)	(509,351)
Non-controlling interest		-	-
		(1,078,935)	(509,351)
		Cents	**Cents**
Basic (loss)/earnings per share	15	(0.24)	(0.40)
Diluted (loss)/earnings per share	15	(0.24)	(0.40)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Avira Resources Limited
Consolidated statement of financial position
As at 30 June 2026

Assets	Note	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Current assets			
Cash and cash equivalents	6	1,451,619	337,945
Financial assets	7	6,872	10,874
Other receivables	8	52,192	41,585
Total current assets		1,510,683	390,404
Non-current assets			
Fixed assets	9	5,402	9,719
Exploration and evaluation expenditure	10	3,337,674	1,543,597
Total non-current assets		3,343,076	1,553,316
Total assets		4,853,759	1,943,720
Liabilities			
Current liabilities			
Trade and other payables	11	368,423	114,469
Total current liabilities		368,423	114,469
Total liabilities		368,423	114,469
Net assets		4,485,336	1,829,251
Equity			
Issued capital	12	38,270,870	35,090,769
Reserves	13	4,109,744	3,646,780
Accumulated losses	14	(36,726,987)	(35,740,007)
Non-controlling interest		(1,168,291)	(1,168,291)
Total equity		4,485,336	1,829,251

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Avira Resources Limited
Consolidated statement of changes in equity
For the year ended 30 June 2026

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Non-controlling interest $	Total equity $
Balance at 1 July 2024	34,946,946	3,107,169	(35,094,481)	(1,168,291)	1,791,343
Loss after income tax expense for the year	-	-	(645,526)	-	(645,526)
Exchange differences on translations of foreign operations	-	136,175	-	-	136,175
Total comprehensive loss for the year	-	136,175	(645,526)	-	(509,351)
Issuance for the year - shares	582,172	-	-	-	582,172
Issuance for the year - options	-	48,436	-	-	48,436
Capital raising costs	(83,349)	-	-	-	(83,349)
Issue of Lead Manager options	(355,000)	355,000	-	-	-
Balance at 30 June 2025	35,090,769	3,646,780	(35,740,007)	(1,168,291)	1,829,251

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Non-controlling interest $	Total equity $
Balance at 1 July 2025	35,090,769	3,646,780	(35,740,007)	(1,168,291)	1,829,251
Loss after income tax expense for the year	-	-	(986,980)	-	(986,980)
Exchange differences on translations of foreign operations	-	(91,955)	-	-	(91,955)
Total comprehensive loss for the year	-	(91,955)	(986,980)	-	(1,078,935)
Issue of shares upon exercise of performance rights	600,000	-	-	-	600,000
Shares issued on placement	2,505,000	-	-	-	2,505,000
Shares issued on tenement acquisition	450,000	-	-	-	450,000
Capital raising costs	(174,899)	-	-	-	(174,899)
Issue of Lead Manager options	(200,000)	200,000	-	-	-
Issue of options	-	354,919	-	-	354,919
Balance at 30 June 2026	38,270,870	4,109,744	(36,726,987)	(1,168,291)	4,485,336

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Avira Resources Limited
Consolidated statement of cash flows
For the year ended 30 June 2026

	Note	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Cash flows from operating activities			
Payments to suppliers and employees		(586,857)	(574,343)
Other income		24,866	5,094
Payments for exploration and expenditure		(113,767)	-
Net cash used in operating activities	23	(675,758)	(569,249)
Cash flows from investing activities			
Payments for exploration and evaluation		(533,245)	(77,628)
Net cash used in investing activities		(533,245)	(77,628)
Cash flows from financing activities			
Proceeds from equity securities to be issued (net of costs)		2,322,677	482,242
Net cash from financing activities		2,322,677	482,242
Net increase/(decrease) in cash and cash equivalents		1,113,674	(164,635)
Cash and cash equivalents at the beginning of the financial year		337,945	502,580
Cash and cash equivalents at the end of the financial year	6	1,451,619	337,945

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policy information

General information

The financial statements cover Avira Resources Limited as a consolidated entity consisting of Avira Resources Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Avira Resources Limited's functional and presentation currency.

Avira Resources Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Registered office & Principal place of business

Ground Floor, 28 Ord Street
West Perth WA 6005

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 30 September 2026. The directors have the power to amend and reissue the financial statements.

The accounting policies that are material to the consolidated entity are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with IFRS Accounting Standards as issued by the International Accounting Standards Board ('IASB').

The financial report has been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Historical cost is generally based on the fair values of the consideration given in exchange for goods and services. All amounts are presented in Australian dollars, unless otherwise noted.
In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Going Concern

Notwithstanding the consolidated entity has a loss for the year of $986,980 (30 June 2025: $645,526) and cash outflows from operating and investing activities of $1,209,003 (30 June 2025: $646,877) the financial report has been prepared on the going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

The Directors have reviewed the business outlook, cash flow forecasts and immediate capital requirements and are of the opinion that the use of the going concern basis of accounting is appropriate as the Directors believe the consolidated entity will be able to pay its debts as and when they fall due. The Directors continue to monitor the ongoing funding requirements of the Company and as stated, have the ability to raise monies via a share placement in the near term as work programs progress. Avira has a track record of securing capital funding from the initiatives it has taken over the year and in prior periods. Should a capital raise be delayed the Directors have agreed to provide

Note 1. Material accounting policy information (continued)

sufficient working capital to fund the Company until such time as the capital is raised.

However, should the Company not be able to raise capital via share placement or other means there exists a material uncertainty that may cast significant doubt on the consolidated entity 's ability to continue as a going concern and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

Critical accounting estimates and judgements

The preparation of financial statements in conformity with AIFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity 's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are:

Share-based payment transactions
The consolidated entity measures the cost of equity-settled transactions with employees, suppliers and those providing similar services by reference to the fair value of the equity instruments at the date at which they are granted. For share-based payments other than to employees, the consolidated entity recognises fair value directly at the fair value of the goods or services received. Where this cannot be measured reliably, fair value is measured indirectly by reference to the fair value of the equity instruments granted.

Impairment of capitalised exploration expenditure
The consolidated entity continues to monitor the capitalised exploration expenditure for indicators of impairment by comparing the assets' carrying value to their estimated fair values. The fair values are determined by management using recognised valuation techniques, including the yield method, discounted cash flow method and market-based values. The determination of the fair values requires the use of estimates such as future cash flows from the assets and discount rates applicable to those assets. The estimates are based on local market conditions existing as at the reporting date.

Recovery of deferred tax assets
Deferred tax assets are recognised for deductible temporary differences only if the consolidated entity considers it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Avira Resources Limited ('company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. Avira Resources Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases. Transactions with non-controlling interests are treated as transactions with parties external to the consolidated entity. Disposals to non-controlling interests result in gains and losses for the consolidated entity that are recorded in the statement of comprehensive income. Purchases from non-controlling interests result in goodwill, being the difference between any consideration paid and the relevant share acquired of the carrying value of identifiable net assets of the subsidiary.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

Note 1. Material accounting policy information (continued)

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated income statement, statement of comprehensive income, statement of changes in equity and statement of financial position respectively. Investments in subsidiaries are accounted for at cost in the individual financial statements of the Company.

Foreign currency translation

The financial statements are presented in Australian dollars, which is Avira Resources Limited's functional and presentation currency.

Foreign currency transactions

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Foreign operations

The assets and liabilities of foreign operations are translated into Australian dollars using the exchange rates at the reporting date. The revenues and expenses of foreign operations are translated into Australian dollars using the average exchange rates, which approximate the rates at the dates of the transactions, for the period. All resulting foreign exchange differences are recognised in other comprehensive income through the foreign currency reserve in equity.

Income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

Note 1. Material accounting policy information (continued)

Exploration and evaluation assets

Exploration and evaluation expenditure in relation to each separate area of interest are recognised as an exploration asset in the year in which they are incurred where the following conditions are satisfied. The area of interest includes exploration assets in Sweden:

i. The rights to tenure of the area of interest are current; and
ii. At least one of the following conditions is also met:

a) the exploration and evaluation expenditures are expected to be recouped through successful development and exploitation of the area of interest, or alternatively, by its sale; and
b) exploration and evaluation activities in the area of interest have not at the reporting date reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the areas of interest are continuing.

Exploration and evaluation assets are initially measured at cost and include acquisition rights to explore, topographical, geological, geochemical and geophysical studies, exploratory drilling, trenching, sampling and activities in relation to evaluating the technical feasibility and commercial viability of extracting a mineral resource. General and administrative costs are allocated to, and included in, the cost of an exploration and evaluation asset, but only to the extent that those costs can be related directly to operational activities in the area of interest to which the exploration and evaluation asset relates. Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount of an exploration and evaluation of the asset may exceed its recoverable amount. Indicators of impairment on the capitalised exploration and evaluation assets include, but are not limited to:

- The period for which the entity has the right to explore in the specific areas has expired during the period or will expire in the near future, and is not expected to be renewed;
- Substantive expenditure of further exploration for and evaluation of mineral resources in the specific area is neither budgeted nor planned;
- Exploration for and evaluation of mineral resource in the specific area have not led to the discovery of commercially viable quantities of mineral resources and the entity has decided to discontinue such activities in the specific area; and
- Sufficient data exist to indicate that, although a development in the specific area is likely to proceed, the carrying amount of the exploration and evaluation asset is unlikely to be recovered in full from successful development or by sale.

Share-based payments
For equity-settled share-based payments other than to employees, the consolidated entity recognises fair value directly at the fair value of the goods or services received. Where this cannot be measured reliably, fair value is measured indirectly by reference to the fair value of the equity instruments granted.

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date. Details regarding the determination of the fair value of equity-settled share-based transactions are set out in note 17.

The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the consolidated entity ’s estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the consolidated entity revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in profit or loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

Contributed equity

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds. Incremental costs directly attributable to the issue of new shares or options for the acquisition of a business are not included in the cost of the acquisition as part of the purchase consideration.

If the entity reacquires its own equity instruments, for example as the result of a share buy-back, those instruments are deducted from equity and the associated shares are cancelled. No gain or loss is recognised in the profit or loss and the consideration paid including any directly attributable incremental costs (net of income taxes) is recognised directly in equity.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Company for the annual reporting period ended 30 June 2026. The Company's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the consolidated entity, are set out below.

AASB 18 Presentation and Disclosure in Financial Statements
This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the consolidated statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The consolidated entity will adopt this standard from 1 July 2027 and it is expected that there will be a significant change to the layout of the consolidated statement of profit or loss and other comprehensive income.

Note 2. Operating segments

AASB 8 "Operating Segments" requires operating segments to be identified on the basis of internal reports about components of the consolidated entity that are reviewed by the chief operating decision maker (considered to be Board of Directors) in order to allocate resources to the segment and assess its performance. The chief operating decision maker of the consolidated entity reviews internal reports prepared as consolidated financial statements and strategic decisions of the consolidated entity are determined upon analysis of these internal reports. During the period, the consolidated entity operated in two segments being the mineral exploration sector in Western Australia and Sweden. Accordingly, under the "management approach" outlined above two operating segments have been identified and no further disclosure is required in the notes to the consolidated financial statements.

Note 2. Operating segments (continued)

30 June 2026	Australia $	Sweden $	Consolidated $
Total segment assets			
Current assets			
Cash and cash equivalents	1,449,804	1,815	1,451,619
Other receivables	50,022	2,170	52,192
Other financial assets	6,872	-	6,872
Total current assets	**1,506,698**	**3,985**	**1,510,683**

30 June 2026	Australia $	Sweden $	Consolidated $
Non-current assets			
Exploration and evaluation	2,265,277	1,072,397	3,337,674
Plant and equipment	5,402	-	5,402
Total non-current assets	**2,270,679**	**1,072,397**	**3,343,076**

Total assets	**3,777,377**	**1,076,382**	**4,853,759**
Total liabilities	**(364,376)**	**(4,047)**	**(368,423)**
Net assets	**3,413,001**	**1,072,335**	**4,485,336**
Additions to exploration and evaluation during the financial year	850,474	417	850,891

30 June 2026	Australia $	Sweden $	Consolidated $
Segment continued operations			
Other Revenue	(24,891)	-	(24,891)
Employee benefits expenses	191,600	-	191,600
Exploration expenditure	113,767	-	113,767
Fair value loss on financial assets	4,001	-	4,001
Administration expenses	189,435	1,692	191,127
Other expenses	156,457	-	156,457
Share based payments	354,919	-	354,919
Loss for the year	**985,288**	**1,692**	**986,980**

30 June 2025	Australia $	Sweden $	Consolidated $
Total segment assets			
Current assets			
Cash and cash equivalents	320,064	17,881	337,945
Other receivables	39,315	2,270	41,585
Other financial assets	10,874	-	10,874
Total current assets	**370,253**	**20,151**	**390,404**

30 June 2025	Australia $	Sweden $	Consolidated $
Non-current assets			
Exploration and evaluation	388,742	1,154,855	1,543,597
Plant and equipment	9,719	-	9,719
Total non-current assets	**398,461**	**1,154,855**	**1,553,316**

Note 2. Operating segments (continued)

Total assets	**768,714**	**1,175,006**	**1,943,720**
Total liabilities	**(90,195)**	**(24,274)**	**(114,469)**
Net assets	**678,519**	**1,150,732**	**1,829,251**
Additions to exploration and evaluation during the financial year	133,359	153,923	287,282

30 June 2025	Australia $	Sweden $	Consolidated $
Segment continued operations			
Other Revenue	5,093	-	5,093
Employee benefits expenses	(207,000)	-	(207,000)
Exploration expenditure	(47,434)	-	(47,434)
Fair value loss on financial assets	(8,670)	-	(8,670)
Administration expenses	(253,070)	(31,226)	(284,296)
Other expenses	(103,198)	(21)	(103,219)
Loss for the year	**(614,279)**	**(31,247)**	**(645,526)**

Note 3. Other revenue

	Consolidated 30 June 2026 $	**Consolidated 30 June 2025 $**
Interest income	24,891	5,093

Note 4. Other expenses

	Consolidated 30 June 2026 $	**Consolidated 30 June 2025 $**
Legal and professional expenses	30,738	10,352
Accounting and audit fees	119,342	86,772
Other expenses	6,377	6,095
	156,457	103,219

Note 5. Income taxes

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Income tax expense		
Current tax	-	-
Aggregate income tax expense	-	-
Numerical reconciliation of income tax expense and tax at the statutory rate		
Loss before income tax expense	(986,980)	(645,526)
Tax at the statutory tax rate of 30%	(296,094)	(193,658)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Effect of differences in tax rates	159	2,896
	(295,935)	(190,762)
Adjustment in respect of current year deferred tax movements	(435,974)	(32,409)
Non-deductible / (taxable) items	108,435	1,827
Tax losses and temporary difference not recognised	623,474	221,344
Income tax expense	-	-

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Tax losses not recognised		
Unused tax losses for which no deferred tax asset has been recognised	38,371,636	36,188,559
Potential tax benefit @ 30%	11,511,491	10,856,568

Deferred tax assets of $11,585,709 and deferred liabilities of $522,220 have not been brought to account as it is not probable within the immediate future that tax profits will be available against which deductible temporary differences and tax losses can be utilised.

Ultimately, recoverability of tax losses in the future is subject to the ability of the Group to satisfy the relevant tax authority's criteria for using the losses, either by satisfying the Continuity of Ownership Test or the Business Continuity Test.

Note 6. Current assets - Cash and cash equivalents

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Cash at bank	1,451,619	337,945
Reconciliation to cash and cash equivalents at the end of the financial year		
The above figures are reconciled to cash and cash equivalents at the end of the financial year as shown in the consolidated statement of cash flows as follows:		
Balances as above	1,451,619	337,945
Balance as per consolidated statement of cash flows	1,451,619	337,945

Note 7. Current assets - Financial assets

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Listed shares - at fair value	6,872	10,874

The Company's financial assets are measured at fair value through Profit or Loss at the end of the reporting period based on Level 1 inputs in the fair value hierarchy.

Note 8. Current assets - other receivables

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Prepayments	9,009	14,732
GST receivables	43,183	26,853
	52,192	41,585

Note 9. Non-current assets - Fixed Assets

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Motor Vehicles		
Balance at the beginning of the year	9,719	16,897
Less: Accumulated depreciation	(4,317)	(7,178)
Balance at the end of the year	5,402	9,719

Note 10. Non-current assets - Exploration and evaluation expenditure

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Exploration and evaluation capitalised		
Balance at the beginning of the year	1,543,597	1,256,315
Tenement acquisition[1,2]	1,050,000	75,000
Additions during the year	850,891	72,629
Foreign exchange movements	(106,814)	139,653
Balance at the end of the year	3,337,674	1,543,597

Carrying value of capitalised expenditure

Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount. The ultimate recoverability of exploration and evaluation expenditure is dependent upon the maintenance of minimum spend requirements to ensure that the exploration licences remain in good standing, the successful development and exploitation of the area of interest, or alternatively, by its sale.

[1]During the period the Company acquired all of the share capital of Prowse Commodities Pty Ltd ("Prowse"), who held an option over the rights to the Mt Cattlin Project, by the issue of 25,000,000 in shares in Avira Resources and 75,000,000 Performance Rights to the Prowse shareholders and 20,000,000 shares in Avira Resources and 20,000,000 Performance Rights to Traka Resources Limited who held the rights to which Prowse had the option to acquire. The acquisition has been treated as an acquisition of assets and not as a business combination as Prowse did not meet the definition of a business at the date of the transaction.

[2]All of the Class A and Class B Performance Rights have been exercised following satisfaction of the relevant vesting condition as announced to the ASX on 10 June 2026. On the basis that the performance rights (Class A and B) have been issued in relation to an acquisition of assets and vesting is contingent upon achieving specified performance

Note 10. Non-current assets - Exploration and evaluation expenditure (continued)

conditions which have been satisfied and the cost has been recognised as part as the cost of the tenement acquisition as at 30 June 2026.

Note 11. Current liabilities - Trade and other payables

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Trade and other payables	144,644	84,868
Accrued expenses	223,779	29,601
	368,423	114,469

Note 12. Equity - Issued capital

	Consolidated 30 June 2026 Shares	Consolidated 30 June 2025 Shares	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Ordinary shares - fully paid	575,000,000	230,000,000	38,270,870	35,090,769

Movements in ordinary share capital

	30 June 2026 No. of shares	30 June 2026 $	30 June 2025 No. of shares	30 June 2025 $
Opening balance	230,000,000	35,090,769	2,938,790,000	34,946,946
Share consolidation (i)	-	-	(2,791,850,256)	-
Share issue Tranche 1: 4 April 2025	-	-	36,172,985	253,211
Share issue Tranche 2: 21 May 2025	-	-	36,172,985	253,211
Shares issued 10 June 2025 (ii)	-	-	10,714,286	75,750
Shares issued on placement	250,000,000	2,505,000	-	-
Shares issued on tenement acquisition (iii)	45,000,000	450,000	-	-
Shares issued upon exercise of class A & class B performance rights (iii)	50,000,000	600,000	-	-
Capital raising costs	-	(174,899)	-	(83,349)
Issue of Lead Manager options	-	(200,000)	-	(355,000)
Closing balance	575,000,000	38,270,870	230,000,000	35,090,769

(i) On 24 February 2025 the Company announced that it had completed a consolidation of issued share capital on the basis that every twenty shares be consolidated into one share (with a corresponding consolidation on options on issue).

(ii) The Company issued ordinary shares as non-cash consideration for the acquisition of a 100% interest in Exploration Licence E52/4413.

(iii) During the period the Company acquired all of the share capital of Prowse Commodities Pty Ltd ("Prowse"), who held an option over the rights to the Mt Cattlin Project, by the issue of 25,000,000 in shares in Avira Resources and 75,000,000 Performance Rights to the Prowse shareholders and 20,000,000 shares in Avira Resources and 20,000,000 Performance Rights to Traka Resources Limited who held the rights to which Prowse had the option to acquire. The acquisition has been treated as an acquisition of assets and not as a business combination as Prowse did not meet the definition of a business at the date of the transaction

Capital risk management
The consolidated entity 's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the consolidated entity may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

Note 13. Equity - Reserves

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Revaluation surplus reserve	(9,902)	(9,902)
Foreign currency reserve	33,041	124,996
Share-based payments reserve	4,086,605	3,531,686
	4,109,744	3,646,780

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Revaluation Reserve		
Balance at beginning of financial year	(9,902)	(9,902)
Movement in the period	-	-
Balance at the end of the financial year	**(9,902)**	**(9,902)**

The revaluation reserve is used to record the movement in equity instruments revalued through other comprehensive income

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Foreign Exchange Reserve		
Balance at beginning of financial year	124,996	(11,179)
Movement in the period	(91,955)	136,175
Balance at the end of the financial year	**33,041**	**124,996**

The foreign exchange reserve is used to record the retranslation of overseas operations.

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Share options reserve		
Balance at beginning of financial year	3,531,686	3,128,250
48,435,500 share options issued at issue price of 0.1c each	-	48,436
50,000,000 share options issued (share issue costs)	-	355,000
25,000,000 share options issued to consultants at issue price of 0.015c each (a)	154,919	-
50,000,000 share options issued to brokers at issue price of 0.4c each (b)	200,000	-
50,000,000 share options issued to directors at issue price of 0.4c each (c)	200,000	-
Balance at the end of the financial year	**4,086,605**	**3,531,686**

The share-based payment reserve relates to share options and performance rights granted by the Company to its employees, consultants and Directors under the terms and conditions issued by the Company.

(a) On 5 December 2025 the Company issued 25,000,000 unquoted options with an exercise price of $0.015 and expiring on 31 December 2027 to consultants in part consideration for consultancy services being provided to the Company. The options cannot be exercised until after 31 December 2026.

(b) On 5 December 2025 the Company issued 50,000,000 quoted options expiring on 30 June 2027 to the Lead Manager, for services in relation to the capital raise. All of these options are exercisable at the reporting date.

(c) On 5 December 2025 the Company issued 50,000,000 quoted options expiring on 30 June 2027, 50,000,000 to the Directors, as part of the remuneration of the Directors. All of these options are exercisable at the reporting date.

Note 13. Equity - Reserves (continued)

Performance rights reserve
The following reconciles the performance rights outstanding at the beginning and end of the year.

	30 June 2026 No. of rights	30 June 2026 $	30 June 2025 No. of rights	30 June 2025 $
Balance at beginning of the year	-	-	-	-
Rights issued during the year	95,000,000	-	-	-
Vested during the year - Class A & B Performance Rights (a)	(50,000,000)	600,000	-	-
Exercised during the year - Class A & B Performance Rights (a)	-	(600,000)	-	-
Balance at end of year	45,000,000	-	-	-

The following classes of Rights were issued during the year:

Class A: 25,000,000 rights vesting on the Company commencing drilling on the area the subject of the Tenement, provided that this event occurs within 2 years of the date of issue.

Class B: 25,000,000 rights vesting on an extension to the term of the Tenement or a conversion of the Tenement to a mining lease being granted by the relevant government authority and the Company's rights to the Assets continuing in force, provided that this event occurs within 2 years of the date of issue.

Class C: 25,000,000 rights vesting on the Company announcing to ASX the determination of an Indicated Mineral Resource (as defined in the JORC Code 2012) of not less than 50,000 oz of contained gold at a cut-off grade of not less than 1 g/t in relation to the area the subject of the Tenement, provided that this event occurs within 2 years of the date of issue.

Class D: 20,000,000 rights vesting on the Company announcing to ASX the determination of an Indicated Mineral Resource (as defined in the JORC Code 2012) of not less than 250,000 oz of contained gold at a cut-off grade of not less than 1 g/t in relation to the area the subject of the Tenement, provided that this event occurs within 3 years of the date of issue.

Class A to C performance rights were valued at $0.012 and Class D at $0.011 reflecting the market price of Avira's shares on the day of grant.

All of the Class A and Class B Performance Rights have been exercised following satisfaction of the relevant vesting condition as announced to the ASX on 10 June 2026.

On the basis that the performance rights (Class C and D) have been issued in relation to an acquisition of assets and vesting is contingent upon achieving specified performance conditions which have not been satisfied, no value has been recognised as at 30 June 2026.

Upon satisfaction of the relevant performance conditions and vesting of the Class C and Class D Performance Rights, the fair value of the rights at grant date will be capitalised to exploration and evaluation assets in accordance with the consolidated entity 's accounting policy.

Note 14. Equity - accumulated losses

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Accumulated losses at the beginning of the financial year	(35,740,007)	(35,094,481)
Loss after income tax expense for the year	(986,980)	(645,526)
Accumulated losses at the end of the financial year	(36,726,987)	(35,740,007)

Note 15. Loss per share

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Loss after income tax attributable to the owners of Avira Resources Limited	(986,980)	(645,526)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic (loss)/earnings per share	405,045,205	160,303,749
Weighted average number of ordinary shares used in calculating diluted (loss)/earnings per share	405,045,205	160,303,749
	Cents	**Cents**
Basic (loss)/earnings per share	(0.24)	(0.40)
Diluted (loss)/earnings per share	(0.24)	(0.40)

Note 16. Financial instruments

Financial risk management objectives
The consolidated entity 's activities expose it to a variety of financial risks: market risk, credit risk, equity price risk, currency risk and liquidity risk. The consolidated entity 's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effect on the financial performance of the consolidated entity.

The consolidated entity holds the following financial instruments:

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Financial assets		
Cash and cash equivalents	1,451,619	337,945
Financial assets	6,872	10,874
Other receivables	52,192	41,585
	1,510,683	390,404
Financial liabilities		
Trade and other payables	368,423	114,469
	368,423	114,469

Market risk

Foreign currency risk
Sensitivity – foreign exchange risk

The consolidated entity has foreign currency exposure risk arising out of its operations in Sweden. It does not have substantial financial assets or liabilities denominated in SEK. The principal asset of the Swedish operation is the Exploration and Evaluation asset. This is non-financial in nature.

During the period, the consolidated entity undertook transactions denominated in foreign currency and is exposed to foreign currency risk through foreign exchange rate fluctuations.

Equity Price risk
The consolidated entity has no material exposure to equity price risk sensitivity for financial years ended 2026 and 2025. See also note 7.

Interest rate risk
The consolidated entity has no material exposure to interest rate sensitivity for financial years ended 2026 and 2025.

Note 16. Financial instruments (continued)

Credit risk

Credit risk is managed on a consolidated entity basis and reviewed regularly. Credit risk arises from cash and cash equivalents, deposits with banks and financial institutions, including outstanding receivables and committed transactions. As at 30 June 2026 there were no material trade receivable balances, receivables relating to prepayments and GST recoverable. Credit risk from balances with banks and financial institutions is regularly monitored and reviewed by the Board. No material exposure is considered to exist as the consolidated entity 's policy is to invest its cash and cash equivalents with financial institutions having a credit rating of at least AA. The other receivables in the prior year represented a right to receive shares to the value of the carrying amount so there is an immaterial credit risk at balance date.

Liquidity risk

Liquidity risk arises from the possibility that there will be insufficient funds available to make payment as and when required. The consolidated entity manages liquidity risk by continuously monitoring forecast and actual cash flows.

Remaining contractual maturities

The following tables detail the consolidated entity's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the consolidated statement of financial position.

	Weighted average interest rate	1 year or less	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Remaining contractual maturities
Consolidated - 30 June 2026	%	$	$	$	$	$
Non-interest bearing						
Trade payables	-	368,423	-	-	-	368,423

	Weighted average interest rate	1 year or less	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Remaining contractual maturities
Consolidated - 30 June 2025	%	$	$	$	$	$
Non-interest bearing						
Trade payables	-	114,469	-	-	-	114,469

Fair value of financial instruments

The carrying value of 'other financial instruments' approximates their fair value. The directors have determined the fair value of its equity securities held using quoted prices on an active market (see note 7).

Note 17. Share-based payments

The consolidated entity has an ownership-based compensation scheme for executives and senior employees. In accordance with the terms of the plan, as approved by shareholders at a previous annual general meeting, executives and senior employees may be granted options to purchase ordinary shares at various exercise prices.

Each employee share option converts into one ordinary share of Avira Resources Limited on exercise. No amounts are paid or payable by the recipient on receipt of the option. The options carry neither rights to dividends nor voting rights. Options may be exercised at any time from the date of vesting to the date of their expiry.

The following charges arose from share-based payment transactions:

	Consolidated 30 June 2026 **$**
Options issued to directors (1)	200,000
Options issued to consultants (2)	154,919
Options issued to brokers (3)	200,000
Total share-based payments	554,919

Note 17. Share-based payments (continued)

(1) 50,000,000 listed options were issued to directors, with the following terms:

• Exercise price: $0.015
• Expiration date: 30/06/2027
• Grant date: 27/11/2025
• Value: $0.004

(2) 25,000,000 options issued to a consultant are summarised in the table below, including their key terms and the principal assumptions applied in determining their grant-date fair value:

• Exercise price: $0.015
• Expiration date: 30/12/2027
• Grant date: 27/11/2025
• Share price: $0.013
• Risk-free rate: 3.775%
• Volatility: 219%
• Fair value: $0.0115

(3) 50,000,000 listed options were issued to Lead Managers with the following terms:
• Exercise price: $0.015
• Expiration date: 30/06/2027
• Grant date: 5/12/2025
• Value: $0.004

The Lead Manager Options were charged to cost of capital raising costs and are not a profit or loss amount.

	Number of options 30 June 2026	Weighted average exercise price 30 June 2026	Number of options 30 June 2025	Weighted average exercise price 30 June 2025
Outstanding at the beginning of the financial year	190,906,471	$0.014	1,371,210,000	$0.008
Expired	-	$0.000	(968,710,000)	$0.000
Consolidation of securities	-	$0.000	(382,374,999)	$0.000
Issued 12 March 2025	-	$0.000	48,435,500	$0.015
Issued 16 June 2025	-	$0.000	122,345,970	$0.015
Issued 5 December 2025	100,000,000	$0.015	-	$0.000
Issued 5 December 2025	25,000,000	$0.015	-	$0.000
Outstanding at the end of the financial year	**315,906,471**	$0.018	**190,906,471**	$0.014

The weighted average remaining contractual life of options outstanding at the end of the financial year was 1 year (30 June 2025: 2 years).

Refer to note 13 in relation to share-based payments through performance rights.

Note 18. Key management personnel disclosures

Compensation

The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Short-term employee benefits	266,000	228,000
Post-employment benefits	12,600	-
Share-based payments	200,000	-
	478,600	228,000

Note 19. Related party transactions

Subsidiaries
Interests in subsidiaries are set out in note 24.

Key management personnel
Disclosures relating to key management personnel are set out in note 18 and the remuneration report included in the directors' report.

Transactions with related parties
There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties
There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties
There were no loans to or from related parties at the current and previous reporting date.

Note 20. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by HLB Mann Judd, the auditor of the company:

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Audit services - HLB Mann Judd		
Audit or review of the financial statements - HLB Mann Judd	42,000	41,000

Note 21. Commitments

Future exploration Avira Resources Limited has certain uncontracted obligations to expend minimum amounts on exploration in tenement areas. These obligations may be varied from time to time and are expected to be fulfilled in the normal course of operations.

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
The uncontracted commitments to be undertaken are as follows:		
Within one year	199,000	303,000
One to five years	522,000	-
More than five years	-	-
	721,000	303,000

To keep tenements in good standing, work programs should meet certain minimum expenditure requirements. If the minimum expenditure requirements are not met, Avira Resources Limited has the option to negotiate new terms or relinquish the tenements. Avira Resources Limited also has the ability to meet expenditure requirements by joint venture or farm-in agreements.

Note 22. Parent entity information

Set out below is the supplementary information about the parent entity.

Consolidated statement of profit or loss and other comprehensive income

	Parent 30 June 2026 $	Parent 30 June 2025 $
Loss after income tax	(986,109)	(614,716)
Total comprehensive loss	(986,109)	(614,716)

Consolidated statement of financial position

	Parent 30 June 2026 $	Parent 30 June 2025 $
Total current assets	2,647,570	1,496,075
Total non-current assets	2,202,460	401,977
Total assets	4,850,030	1,898,052
Total current liabilities	364,694	90,195
Total non-current liabilities	-	-
Total liabilities	364,694	90,195
Net assets	4,485,336	1,807,857
Equity		
Issued capital	38,270,971	35,090,871
Share-based payments reserve	4,086,144	3,531,225
Accumulated losses	(37,871,779)	(36,814,239)
Total equity	4,485,336	1,807,857

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries
The parent entity had no guarantees in relation to the debts of its subsidiaries during the current or prior periods.

Contingent liabilities/commitments
The parent entity had no contingent liabilities and no commitments during the current or prior periods.

Note 23. Reconciliation of loss after income tax to net cash used in operating activities

	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Loss after income tax expense for the year	(986,980)	(645,526)
Non-cashflow items:		
Depreciation and loss on disposal	4,317	7,178
Fair value loss on financial assets	4,001	8,670
Share-based payments	354,919	-
Change in operating assets and liabilities:		
(Increase) in other current assets	(17,608)	(34,585)
(Decrease) / increase in trade and other payables	(34,407)	95,014
Net cash used in operating activities	(675,758)	(569,249)

Note 24. Subsidiaries

Details of the consolidated entity 's subsidiaries at the end of the reporting period are as follows:

Name	Principal place of business / Country of incorporation	Ownership interest 30 June 2026 %	Ownership interest 30 June 2025 %
MGT Mining Limited (a)	Australia	89.48%	89.48%
Garimperos Pty Limited	Australia	100.00%	100.00%
Prowse Commodities Pty Ltd (b)	Australia	100.00%	-
Mount Macpherson Pty Ltd	Australia	100.00%	100.00%
Avira Sweden AB	Sweden	100.00%	100.00%
Avira Australia Pty Ltd	Australia	100.00%	100.00%

a. Non-controlling interests (NCI)
The summarised financial information for MGT Mining Limited, which has non-controlling interests, are not material to disclose. The entity is dormant.

b. Avira Resources Limited completed the acquisition of Prowse Commodities Pty Ltd ("Prowse") on 3 December 2025. Refer to note 10 and note 12 for further details. Prowse held the Mt Cattlin Project.

Note 25. Events after the reporting period

Subsequent to the reporting date, Mr Andrew van Bentum was appointed as Chief Executive Officer of the Company, effective 1 July 2026, who was initially appointed as Consulting Chief Operating Officer in October 2025.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Avira Resources Limited
Consolidated entity disclosure statement
As at 30 June 2026

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency
MGT Mining Limited	Body corporate	Australia	89.48%	Australia
Garimperos Pty Limited	Body corporate	Australia	100.00%	Australia
Avira Australia Pty Limited	Body corporate	Australia	100.00%	Australia
Mount MacPherson Ltd	Body corporate	Australia	100.00%	Australia
Avira Sweden AB	Body corporate	Sweden	100.00%	Sweden
Prowse Commodities Pty Ltd	Body corporate	Australia	100.00%	Australia

Basis of Preparation
The Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001 and includes required information for each entity that was part of the consolidated entity as at the end of the financial year.

Consolidated Entity
This CEDS includes only those entities consolidated as at the end of the financial year, in accordance with AASB 10: Consolidated Financial Statements.

Determination of Tax Residency
Section 295.3A of the Corporations Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involved judgement as there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the Consolidated Entity has applied the following interpretations.

Australian tax residency
The Consolidated Entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance.

Foreign tax residency
Where necessary, the Consolidated Entity has used independent tax advisors in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with.

Avira Resources Limited
Directors' declaration
30 June 2026

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with IFRS Accounting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



James Robinson

30 September 2026

HLB MANN JUDD
ADVISORY AND ACCOUNTING

INDEPENDENT AUDITOR'S REPORT

To the Members of Avira Resources Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Avira Resources Limited ("the Company") and its controlled entities ("the Consolidated Entity"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the consolidated financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Consolidated Entity is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Consolidated Entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Consolidated Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter described in the *Material Uncertainty Related to Going Concern / Basis for Qualified Opinion* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
Carrying Value of Exploration and Evaluation Assets Refer to Note 10	
In accordance with AASB 6 *Exploration for and Evaluation of Mineral Resources*, the Consolidated Entity capitalises all exploration and evaluation expenditure, including acquisition costs and subsequently applies the cost model after recognition. Our audit focused on the Consolidated Entity's assessment of the carrying amount of the capitalised exploration and evaluation asset, as this is one of the most significant assets of the Consolidated Entity. We planned our work to address the audit risk that the capitalised expenditure may no longer meet the recognition criteria of the standard. In addition, we considered it necessary to assess whether facts and circumstances existed to suggest that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount.	Our procedures included but were not limited to the following: – We obtained an understanding of the key processes associated with management's review of the carrying values of each area of interest; – We considered management's assessment of potential indicators of impairment; – We obtained evidence that the Consolidated Entity has current rights to tenure over its areas of interest; – We examined the exploration budget for the year ending 30 June 2025 and discussed with management the nature of planned activities; – We enquired with management, reviewed ASX announcements and reviewed minutes of Directors' meetings to ensure that the Consolidated Entity had not resolved to discontinue exploration and evaluation at any of its areas of interest; – We substantively tested a sample of exploration expenditure during the year; and – We examined the disclosures made in the financial report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Consolidated Entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and

(b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

(b) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Consolidated Entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Consolidated Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included within the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Avira Resources Limited for the year ended 30 June 2026 complies with Section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with Section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.



HLB Mann Judd
Chartered Accountants



D I Buckley
Partner

Perth, Western Australia
30 September 2026

Avira Resources Limited
Additional stock exchange information
30 June 2026

The following information is provided pursuant to ASX Listing Rule 4.10 as at 14 September 2026 (unless otherwise stated).

A. CORPORATE GOVERNANCE

A statement disclosing the extent to which the Group has followed the best practice recommendations set by the ASX Corporate Governance Council during the period is contained in the Corporate Governance Statement which is available on the Company website (https://www.aviraresourcesltd.com.au/corporate/corporate-governance/).

B. SECURITY HOLDINGS

1. Substantial holders

Name	Holding	%
TWENTIETH CENTURY MOTOR COMPANY PTY LTD <WALKER FAMILY SF A/C>	42,000,000	7.30
SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	40,200,000	6.99

2. Distribution schedule and number of holders

Fully Paid Ordinary Shares (ASX Code AVW)

Range	Total holders	Units	% Units
1 - 1,000	310	71,385	0.01
1,001 - 5,000	228	828,717	0.14
5,001 - 10,000	190	1,507,032	0.26
10,001 - 100,000	484	18,590,830	3.23
100,001 Over	337	554,002,036	96.35
Rounding			**0.01**
Total	**1,549**	**575,000,000**	**100.00**

Quoted Options (ASX Code AVWOB)

Range	Total holders	Units	% Units
1 - 1,000	0	0	0.00
1,001 - 5,000	5	25,000	0.01
5,001 - 10,000	0	0	0.00
10,001 - 100,000	34	2,992,496	1.11
100,001 Over	67	267,763,974	98.89
Rounding			**-0.01**
Total	**106**	**270,781,470**	**100.00**

Options (unquoted, exercise price $0.06, expiry date 30 June 2027)

Range	Total holders	Units	% Units
1 - 1,000	0	0	0.00
1,001 - 5,000	0	0	0.00
5,001 - 10,000	0	0	0.00
10,001 - 100,000	1	50,000	0.25
100,001 Over	48	20,075,001	99.75
Rounding			**0.00**
Total	**49**	**20,125,001**	**100.00**

Options (unquoted, exercise price $0.015, expiry date 31 December 2027)

Range	Total holders	Units	% Units
1 - 1,000	0	0	0.00
1,001 - 5,000	0	0	0.00
5,001 - 10,000	0	0	0.00
10,001 - 100,000	0	0	0.00
100,001 Over	1	25,000,000	100.00
Rounding			**0.00**
Total	**1**	**25,000,000**	**100.00**

Class C Performance Rights (unquoted)

Range	Total holders	Units	% Units
1 - 1,000	0	0	0.00
1,001 - 5,000	0	0	0.00
5,001 - 10,000	0	0	0.00
10,001 - 100,000	0	0	0.00
100,001 Over	5	25,000,000	100.00
Rounding			**0.00**
Total	**5**	**25,000,000**	**100.00**

Class D Performance Rights (unquoted)

Range	Total holders	Units	% Units
1 - 1,000	0	0	0.00
1,001 - 5,000	0	0	0.00
5,001 - 10,000	0	0	0.00
10,001 - 100,000	0	0	0.00
100,001 Over	1	20,000,000	100.00
Rounding			**0.00**
Total	**1**	**20,000,000**	**100.00**

3. Voting Rights

All fully paid ordinary shares have one voting right per share.

All other classes of equity securities on issue have no voting rights.

4. Holders of less than a marketable parcel

There are 1,167 holders with less than a marketable parcel of fully paid ordinary shares based on a price of $0.006 per share.

5. Top 20 holders (quoted classes of securities)

Fully Paid Ordinary Shares (ASX Code AVW)

Position	Holder Name	Holding	%
1	TWENTIETH CENTURY MOTOR COMPANY PTY LTD <WALKER FAMILY SF A/C>	42,000,000	7.30
2	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	40,200,000	6.99
3	PLUTUS VENTURES PTY LTD	19,900,000	3.46
4	ALISSA BELLA PTY LTD <C&A TASSONE S/F NO 2 A/C>	18,350,000	3.19
5	DELTA HOUSE INVESTMENTS LLC FZ	16,000,000	2.78
6	STATION NOMINEES PTY LTD <STATION SUPER FUND A/C>	15,500,000	2.70

7	J & J BANDY NOMINEES PTY LTD <BANDY P/F A/C>	15,000,000	2.61
8	CELTIC FINANCE CORP PTY LTD	10,000,000	1.74
9	EQUITY TRUSTEES SUPERANNUATION LIMITED <ACCLAIM - CLIVE FRANSZ A/C>	9,850,000	1.71
10	CELTIC CAPITAL PTE LTD <INVESTMENT 1 A/C>	8,073,000	1.40
11	MR MICHAEL JOHN KEIL + MRS JOANNE LEE KEIL <THE KEIL A/C>	7,700,000	1.34
12	MR PAUL SIMON DONGRAY + MRS DEBORAH DONGRAY <P&D DONGRAY SUPER FUND A/C>	7,000,000	1.22
12	ROVIRA NO 2 PTY LTD <ROVIRA NO 2 A/C>	7,000,000	1.22
12	VIDOG CAPITAL PTY LTD	7,000,000	1.22
15	MR MATHEW DONALD WALKER	6,000,000	1.04
16	CHAMPAGNE CAPITAL PTY LTD <OYSTER SUPER FUND A/C>	5,950,000	1.03
17	NYSHA INVESTMENTS PTY LTD <SANGHAVI FAMILY A/C>	5,350,000	0.93
18	RIMOYNE PTY LTD	5,268,983	0.92
19	GALLIN CONSULTING PTY LTD	5,000,000	0.87
19	MS NICOLE GALLIN + MR KYLE HAYNES <GH SUPER FUND A/C>	5,000,000	0.87
19	JKR SUPER PTY LTD <JPR SUPER FUND A/C>	5,000,000	0.87
19	PHEAKES PTY LTD <SENATE A/C>	5,000,000	0.87
19	PRINCETON CAPITAL (WA) PTY LTD <THE PRINCETON A/C>	5,000,000	0.87
19	SURF COAST CAPITAL PTY LTD <MINNIE P/F A/C>	5,000,000	0.87
	Total	**276,141,983**	**48.02**

Quoted Options (ASX Code AVWOB)

Position	Holder Name	Holding	%
1	TWENTIETH CENTURY MOTOR COMPANY PTY LTD <WALKER FAMILY SF A/C>	74,465,091	27.50
2	CPS CAPITAL NO 5 PTY LTD	32,500,000	12.00
3	SABRELINE PTY LTD <JPR INVESTMENT A/C>	25,000,000	9.23
4	CELTIC FINANCE CORP PTY LTD <INCOME A/C>	17,500,000	6.46
5	MR DAVID ROSS DELOUB	12,500,000	4.62
5	PATHWAYS CORP INVESTMENTS PTY LTD <THE PC INVESTMENT A/C>	12,500,000	4.62
7	STATION NOMINEES PTY LTD <STATION SUPER FUND A/C>	10,439,707	3.86
8	CELTIC CAPITAL PTE LTD <INVESTMENT 1 A/C>	7,373,000	2.72
9	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	7,125,000	2.63
10	J & J BANDY NOMINEES PTY LTD <BANDY P/F A/C>	5,000,000	1.85
11	MR PAUL SIMON DONGRAY <THE DONGRAY FAMILY NO 2 A/C>	4,770,000	1.76
12	CELTIC CAPITAL PTY LTD <INCOME A/C>	3,500,000	1.29
13	GOFFACAN PTY LTD	3,000,000	1.11
13	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	3,000,000	1.11
15	MR ANDREW BLAIR PIRRIT	2,774,990	1.02
16	JKR SUPER PTY LTD <JPR SUPER FUND A/C>	2,500,000	0.92
16	MR ALEXANDER LEWIT	2,500,000	0.92
16	NORTHERLY INVESTMENTS PTY LTD	2,500,000	0.92
19	CHAMPAGNE CAPITAL PTY LTD <OYSTER SUPER FUND A/C>	2,274,992	0.84
20	NYSHA INVESTMENTS PTY LTD <SANGHAVI FAMILY A/C>	2,100,000	0.78
	Total	**233,322,780**	**86.17**

6. Restricted securities or securities subject to voluntary escrow

There are no securities subject to escrow.

Avira Resources Limited
Additional stock exchange information
30 June 2026

7. Unquoted Securities

The Company has the following classes of unquoted securities:

- Options exercisable at $0.06 expiring 30 June 2027
- Options exercisable at $0.015 expiring 31 December 2027
- Class C Performance Rights
- Class D Performance Rights

The number of securities on issue and the number of holders in each of these unquoted classes is set out in Part B.2.

The holders of 20% or more of these classes of securities are:

Options (exercisable at $0.06 expiring 30 June 2027)

N/A

Options (exercise price $0.015, expiry date 31 December 2027)

Name	Holding	%
ANNABODE HOLDINGS PTY LTD <ANNABODE A/C>	25,000,000	100.00

Class C Performance Rights

Name	Holding	%
ALISSA BELLA PTY LTD <C&A TASSONE S/F NO 2 A/C>	5,000,000	20.00
CELTIC FINANCE CORP PTY LTD	5,000,000	20.00
PLUTUS VENTURES PTY LTD	5,000,000	20.00
PRINCETON CAPITAL (WA) PTY LTD <THE PRINCETON A/C>	5,000,000	20.00
MR MATHEW DONALD WALKER	5,000,000	20.00

Class D Performance Rights

Name	Holding	%
LIBERTY METALS LTD	20,000,000	100.00

8. On-market buy back

There is currently no on-market buyback program for any of the Company's quoted securities.

C. TENEMENT SCHEDULE

Tenement	Status	Project	Interest (%)	Current Area	Grant Date (Application Date)	Expiry Date
E74/401	GRANTED	Mt Cattlin	0^	4 Blocks	14/03/2008	13/3/2028
NR100*	GRANTED	Puolalaki	49	16 km^2	21/12/2018	21/12/2027
E52/4411	GRANTED	Tangadee	100	66 Blocks	14/01/2025	13/01/2030
E52/4413	GRANTED	Tangadee	100	27 Blocks	30/01/2025	29/01/2030
E52/4439	GRANTED	Tangadee	100	81 Blocks	29/04/2025	28/04/2030

Notes:

^ AVW owns the mineral rights (excluding pegmatite minerals)

* Subject to a Farm-in Agreement as announced on 10 October 2022