ASX ANNOUNCEMENT
16 November 2022

Gold & Rare Earth Consolidation at Coyote

Black Cat Syndicate Limited ("**Black Cat**" or "**the Company**") is pleased to advise of strategic acquisitions (subject to Completion) near the 100% owned Coyote Gold Operation ("**Coyote**") in Western Australia. The acquisitions are prospective for a range of minerals including gold and rare earths.

HIGHLIGHTS

- Black Cat has acquired the Bald Hill, Foghorn and Gardner Dome prospects covering ~445km^2. The transactions are subject to Completion and key terms are shown later in this announcement. The acquisitions are prospective for Au, Cu-Pb-Zn and rare earths and will double Black Cat's landholding and reinforce the Company's strategic position with the nearest alternative processing facility being 200km away.
- Black Cat's Bald Hill deposits are located ~30km north of the Coyote processing facility and host a Resource of 198koz @ 3.6g/t. A new high-grade lode has potentially been discovered at Bald Hill with an intersection of **12m @ 3.64g/t Au from 137m** (in an offset position)[1]. The Bald Hill acquisition offers synergies with Black Cat's exploration strategy given it surrounds these deposits and includes the following targets:
- Cuckoo, which contains a historical non-JORC Resource and intersections that include:
  - **3.0m @ 14.03g/t Au from 21m** (CCAC0008)
  - **1.0m @ 15.19g/t Au from 15m** (LCB045)
  - **2.0m @ 8.09g/t Au from 23m** (LCB013)
- Hawk, which contains a historical non-JORC Resource and intersections that include:
  - **3.0m @ 7.43g/t Au from 116m** (LHR055)
  - **4.0m @ 6.37g/t Au from 86m** (LHR054)
  - **2.0m @ 5.49g/t Au from 42m** (LGB0149)
- Lyrebird, with historical drill intersections that include:
  - **1.0m @ 11.11g/t Au from 22m** (LYRC0005)
  - **1.0m @ 9.41g/t Au from 15m** (LGB0234)
- Vulture-Tern, defined by a ~1km wide lag gold surface anomaly (>0.1ppm Au) and historical drill intersections including:
  - **1.0m @ 8.76g/t Au from 32m** (LB00241)
- ~1.2km long Cu+Pb+Zn surface anomaly (>250ppm Cu+Pb+Zn)

Figure 1: Bald Hill acquisition surrounds and complements Black Cat's Bald Hill deposits located only 30km from the Coyote processing facility.

Black Cat's Managing Director, Gareth Solly, commented: *"At Coyote we own the only processing infrastructure for 200km and these acquisitions, subject to completion, are a natural fit for Black Cat. The Bald Hill acquisition contains high-grade non-JORC deposits that surround our existing Resources as well as our potential new discovery. There are also numerous anomalies containing high-grade gold that have not been followed up. The region also has demonstrated rare earth potential with Gardner Dome specifically covering numerous identified rare earth anomalies."*

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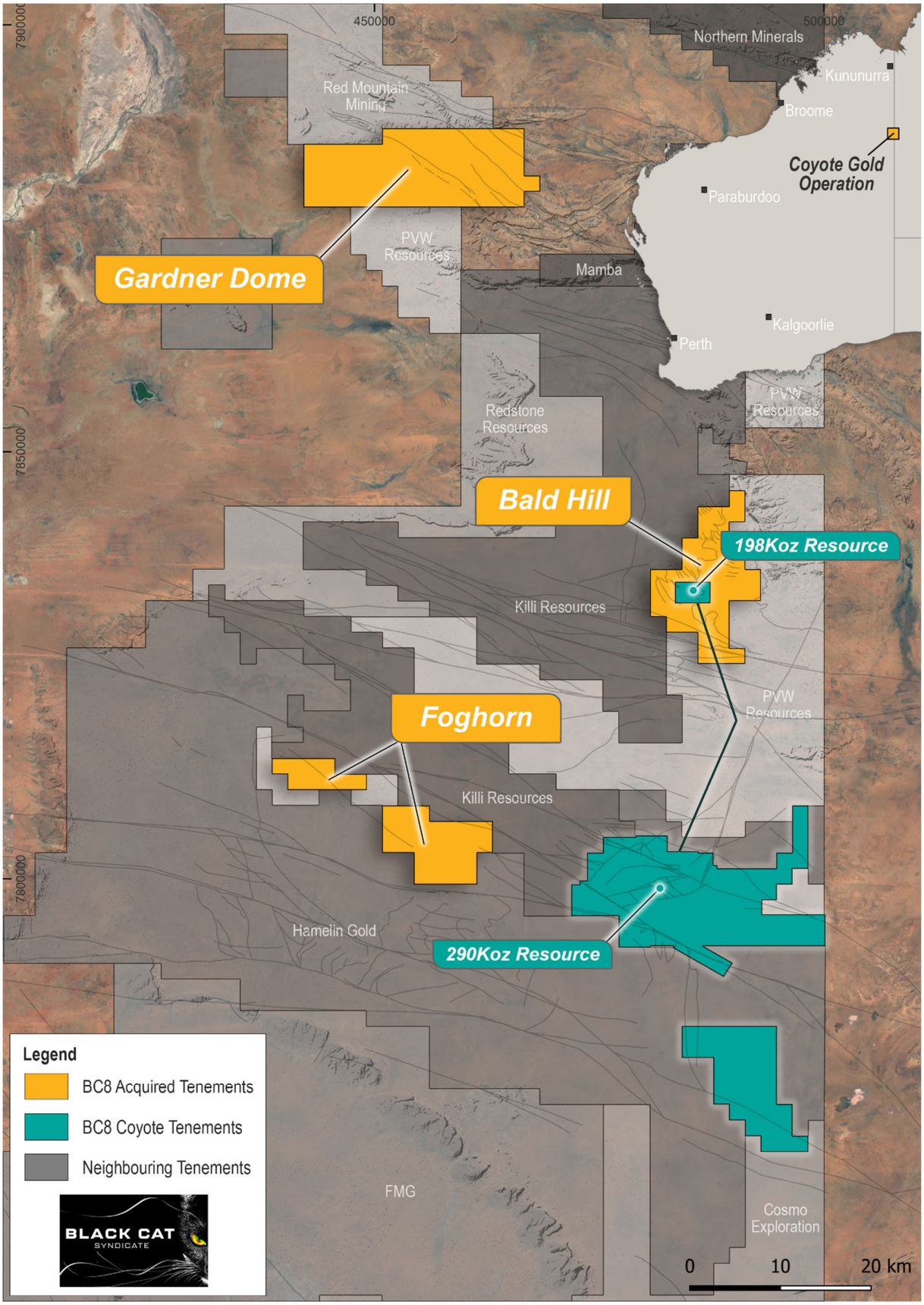

Figure 2: Map showing the location of the acquired tenements relative to Black Cat's current tenements and other tenement holders in the district.

[1] Refer to ASX announcement 15 November 2022.

Gold & Rare Earth Consolidation at Coyote

SNAPSHOT – COYOTE GOLD OPERATION

100% Controlled by Black Cat

885km^2 of highly prospective ground, 100% owned.

Background

- Open pit and underground workings to a depth of ~320m below surface, which produced a combined ~211koz @ 4.9g/t Au @ 95.8% recovery.
- Current Resource of 488koz @ 5.1g/t Au.
- Care and maintenance since 2013.
- No systematic exploration undertaken for ~10 years.

Only Installed Infrastructure for 200km

- <1km from Tanami Highway.
- 180+ person camp and offices, partially sublet to several other companies.
- Mines and key targets on Mining Leases.
- 300ktpa processing facility with potential to upgrade.
- Airstrip.
- Processing water readily available.

Significant Opportunities at All Stages

- Since completing the Coyote acquisition in June 2022, Black Cat has assessed the opportunities at Coyote based on geology, maturity and risk/reward. The segments defined at Coyote are:
  - Coyote Central: mineralisation over ~1,200m in strike and down to ~700m in depth. Current Resource contains 267koz @ 10.4g/t Au and the Coyote Central produced 179koz @ 6.0g/t Au historically from underground, open pits and surface paleochannels.
  - Coyote West: a 2.5km long, highly prospective zone of near-surface anomalism in a potential fault offset position from Coyote Central which appears to be plunging to the west. The area lacks systematic testing.
  - Coyote East: This area hosts numerous near mine opportunities and drilling has largely been ineffective.
  - Bald Hill: located 30km from the processing facility with historical open pits producing 42koz @ 2.7g/t Au. Bald Hill remains open and has potential to increase the current open pit Resource of 198koz @ 3.6g/t Au.
  - Regional: Numerous high priority targets including Coyote Syncline, Road Runner, Penfold and Gremlin (Ni-Co-PGE) requiring testing in 2023.

New Geological Model Unlocking Significant High-grade Gold Potential with Scale

- Current Resources of 488koz @ 5.1g/t Au are expected to grow and upgrade in the December 2022 quarter with ongoing updates thereafter.
  - Coyote Central UG 0.8Mt @ 10.4g/t Au for 267koz
  - Bald Hill OP 1.2Mt @ 3.0g/t Au for 120koz
  - Bald Hill UG 0.5Mt @ 4.9g/t Au for 84koz
  - Stockpiles 0.4Mt @ 1.4 g/t Au for 17koz
- Drilling at Axial Fold Zone of Coyote Central based on the updated geological model has intersected anomalous gold in 100% of holes.

Significant, Regional Multi-metal Potential Identified

- New geological models developed after integrating all available data.
- Regional geophysical data being reprocessed.
- Key targets include:
  - Coyote Syncline: ~3km long arsenic anomaly in a favourable interpreted structural setting to northwest of Coyote.
  - Pebbles to Road Runner Corridor: large gold anomalies along Trans-Tanami fault structure south of Coyote, largely under post-mineralisation cover.
  - Penfold: ~2.5km long arsenic and gold anomaly in a potential structural trap east of Coyote.
- EIS funded drilling in 2020 intersected fertile Ni-Co-PGE sulphide system at Gremlin with follow-up required.
- 1.2km long untested Cu+Pb+Zn surface anomaly (>250ppm Cu+Pb+Zn) on E80/5871.
- Rare earth anomalies identified at Gardner Dome.

Analogous to One of the World's Best Gold Mines, 200km Away

- Coyote is within the same structural corridor as Callie (14Moz), with both deposits hosted in anticlines of folded sediments on splays off the Tanami Fault. There are multiple mineralisation styles within the Callie area, while currently only a single mineralisation model has been historically applied and tested at Coyote.

The Bald Hill, Foghorn and Gardner Dome prospects (subject to Completion) offer synergies with Black Cat's exploration strategy around Coyote. There has been growing interest in this region due to recent IPOs of Hamelin Gold and Killi Resources as well as rare earth exploration by PVW Resources. Black Cat has the most strategically valuable landholding in the region through ownership of the only processing facility and infrastructure within 200km.

Coyote/Bald Hill Acquisition (Subject to Completion)

The Bald Hill prospect is comprised of one tenement (E80/5871) which surrounds Black Cat's Bald Hill deposits, current Resource of 198koz @ 3.6g/t Au. E80/5870 is located along strike from Coyote within the same structural corridor.

E80/5871 covers an area of ~122.5km^2 and hosts several gold and base metal prospects within folded sedimentary units of the Tanami-Granites Orogen. Gold mineralisation is associated with ESE plunging folds within the Upper Stubbins Formation, similar to mineralisation at Bald Hill, and deeper in the stratigraphy associated with folded dolerite sills in the Lower Stubbins Formation, similar to mineralisation at the Pebbles and Roadrunner deposits south of Coyote. Key targets include:

- Cuckoo, which contains a historical non-JORC Resource with intersections including:
  - **3.0m @ 14.03g/t Au from 21m** (CCAC0008)
  - **1.0m @ 15.19g/t Au from 15m** (LCB045)
  - **2.0m @ 8.09g/t Au from 23m** (LCB013)
- Hawk, which contains a historical non-JORC Resource with intersections including:
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- Lyrebird, with historical drill intersections including:
  - **1.0m @ 11.11g/t Au from 12m** (LYRC0005)
  - **1.0m @ 9.41g/t Au from 15m** (LGB0234)
- Vulture-Tern, defined by a ~1km wide lag gold surface anomaly (>0.1ppm Au) and historical drill intersections including:
  - **1.0m @ 8.76g/t Au from 32m** (LB00241)

In addition, there is a ~1.2km long untested Cu+Pb+Zn surface anomaly (>250ppm Cu+Pb+Zn) defined by lag geochemical sampling within the Upper Stubbins Formation.

The Foghorn prospect is comprised of two tenements (E80/5870 and E80/5869) covering an area of ~80.5km^2 and located within 30km of the Coyote processing facility, along the Trans-Tanami Fault to the northwest from Coyote. E80/5870 is covered by post-mineralisation sediments and has seen minimal exploration. Geophysical interpretation indicates that E80/5870 is underlain by Paleoproterozoic granitoids intruding the Killi Killi Formation. Given its location within the Trans-Tanami Fault zone, this area is considered prospective for gold mineralisation like that seen at Coyote.

Additionally, an application (E80/5869) has been made over ~29km^2 which is located within the Trans-Tanami Fault corridor. Recent geophysical surveys indicate E80/5869 is underlain by faulted granite, which may be prospective for fault-hosted gold mineralisation. Minimal exploration has been completed over E80/5869.

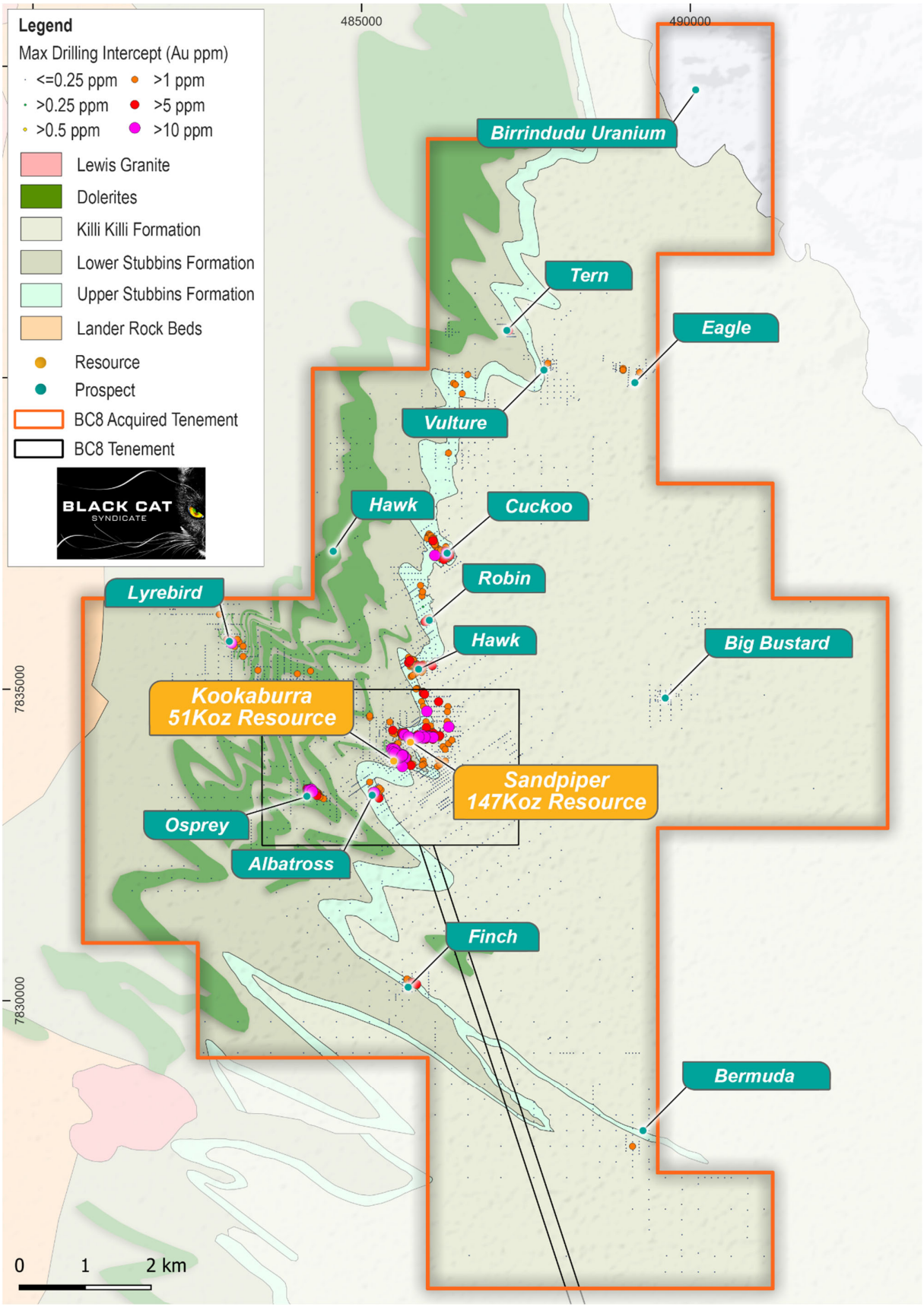


Figure 3: Interpreted bedrock geology map of the Bald Hill area showing Black Cat's current Resources at Kookaburra and Sandpiper and the identified targets acquired (subject to Completion) and historical drill intercepts coloured by Au (g/t).

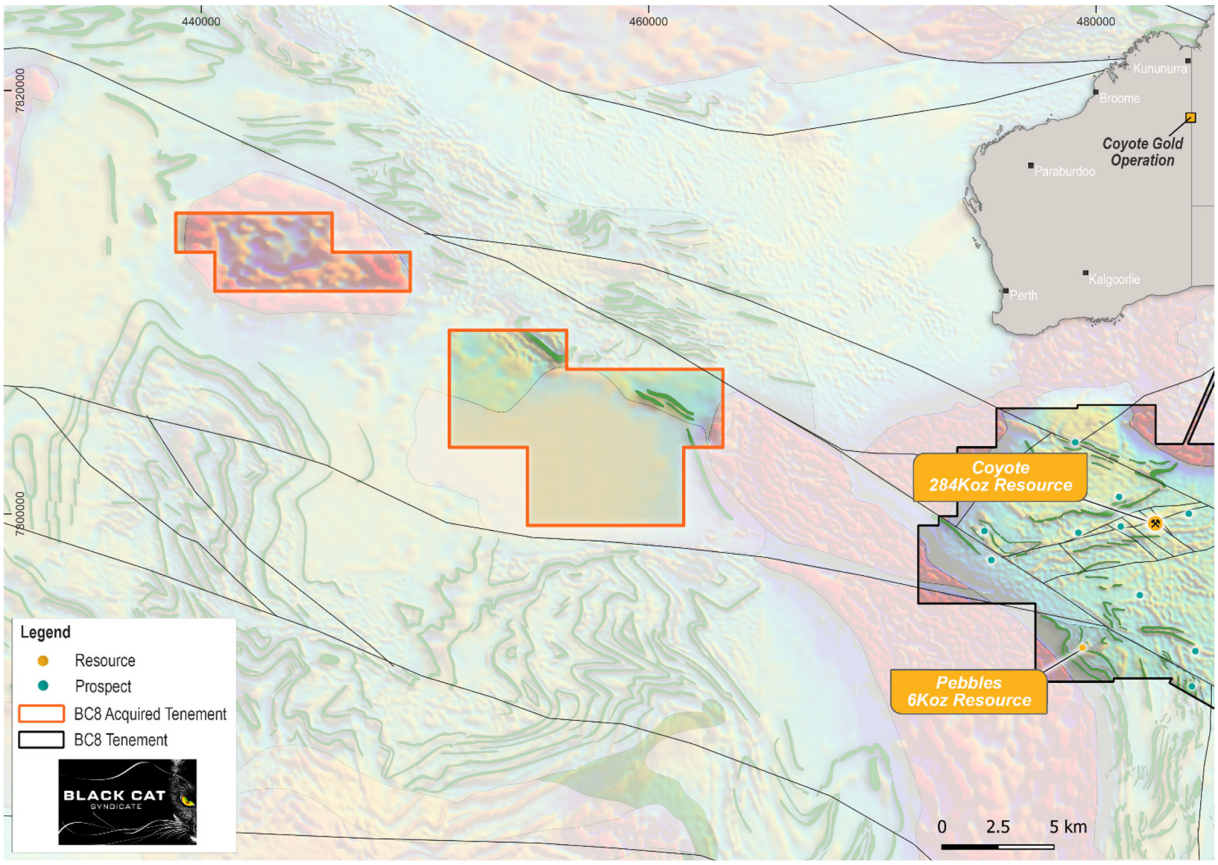


Figure 4: Map of the Foghorn tenements to the west of Coyote showing the interpreted faults and bedrock geology over the aeromagnetic image (1VD_RTP). Coyote prospects are also shown for reference.

Gardner Dome REE Acquisition (Subject to Completion)

Gardner Dome consists of one tenement (E80/5684) that covers 213km^2 and is located 84km north of the Coyote processing facility. Gardner Dome is adjacent to the Mount Mansbridge rare earth project held by Red Mountain Mining Ltd. (ASX:RMX) and 20km southwest of Northern Minerals Ltd's (ASX:NTU) Browns Range rare earth carbonate project (9.24Mt @ 0.67% TREO).

The Gardner Dome area is underlain by the Palaeoproterozoic granite Tanami Complex, with an isolated inlier of schistose to phyllitic sediments tentatively mapped as Archean Killi Killi Beds unconformably overlain by the Proterozoic Gardner Range sediments of sandstones, siltstones and shale.

Gardner Dome contains sediments that are known to host unconformity type REE mineralisation elsewhere in the region, most notably at Mount Mansbridge and Mount Mansbridge South. REE mineralisation potential exists at Gardner Dome with radiometric anomalies like those at Mount Mansbridge and Mount Mansbridge South.

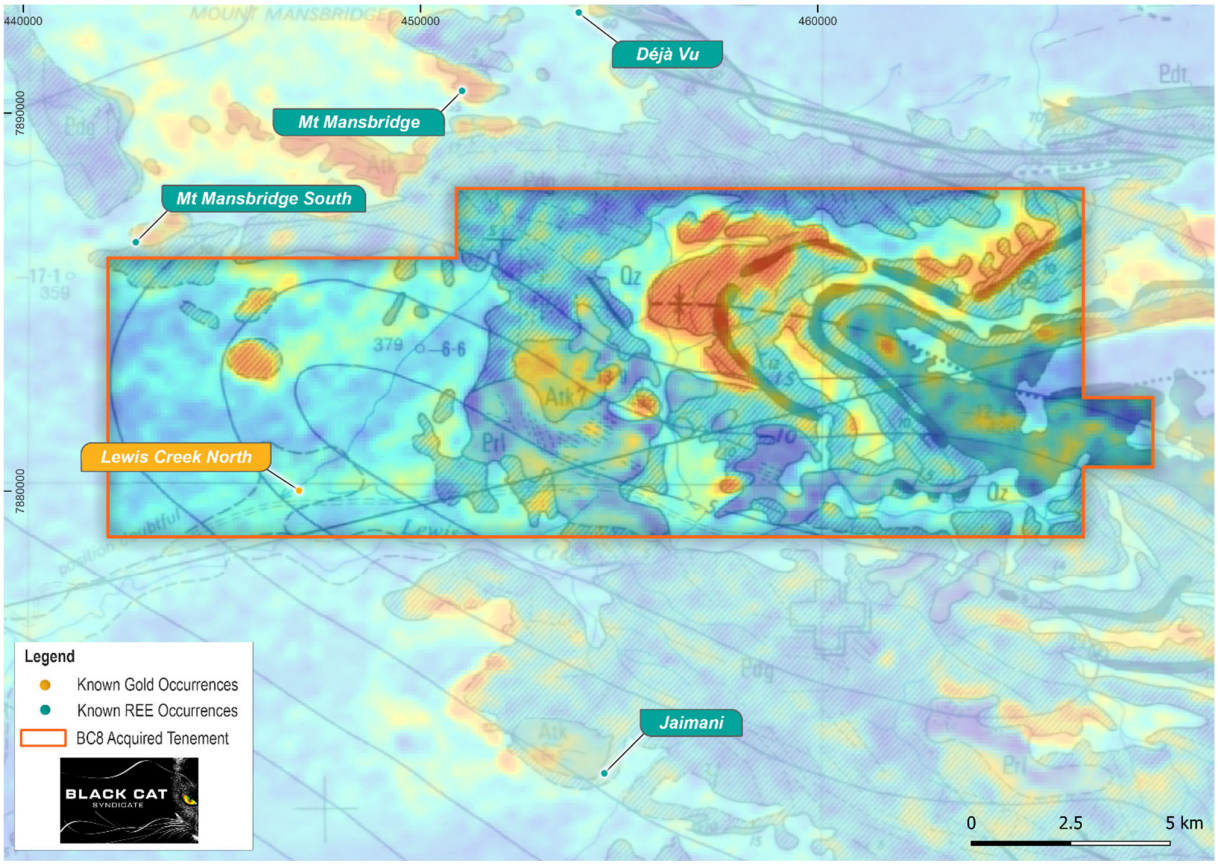


Figure 5: GSWA 1:250k bedrock geology map (Billiluna Sheet SE5214; Blake et al. 1977) overlain by the GSWA 80m Grid Spaced Radiometric Map of WA (Brett, 2021) coloured by total count (V.2021) highlighting the near-surface radiometric signature of known unconformity-related REE prospects on adjacent tenements. Similar features are apparent on Gardner Dome. Refer to Figure 1 for the location of Gardner Dome relative to Coyote.

Key Acquisition Terms (Subject to Completion)

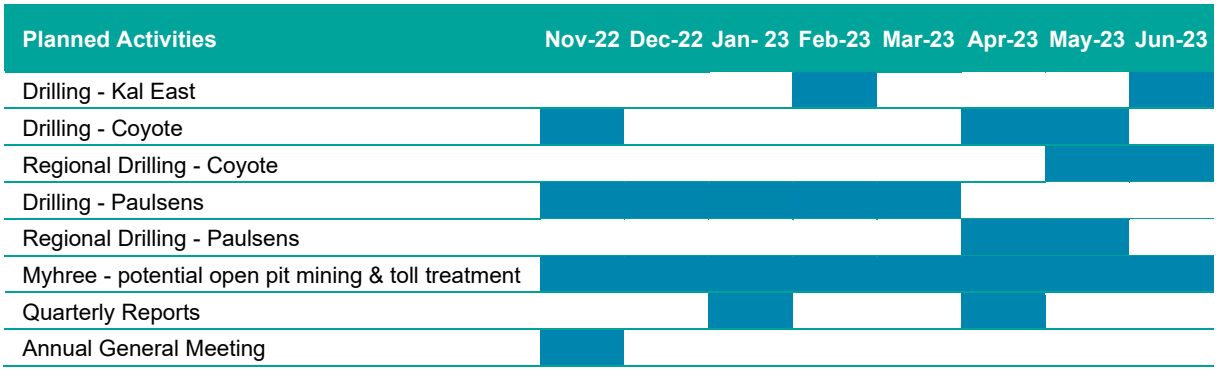
Key Terms	Bald Hill/Foghorn	Gardner Dome
Type of Agreement	Sale & Purchase	Sale & Purchase
Vendor	Duketon Mining Ltd	White Cliffs Minerals Ltd
Area	203km^2	213km^2
Tenements	E80/5870 & E80/5871	E80/5684
Interest Acquired	100%	100%
Cash Consideration	Nil	$50,000
Share Consideration - Fully Paid Ordinary Shares**	1,500,000	468,750*
Royalty	1%	N/A

**Number of Gardner Dome consideration shares calculated as a total value of $150,000 at a deemed price of $0.32 per share, and subject to voluntary escrow until 30 April 2023.*

***Consideration Shares to be issued pursuant to the Company's existing security placement capacity under ASX Listing Rule 7.1. An Appendix 3B will be lodged with ASX following release of this announcement.*

The above acquisitions are subject to typical completion conditions including receiving regulatory approvals (where required) and/or obtaining any third-party approvals and associated deeds of assignment and assumption (where applicable).

PLANNED ACTIVITIES



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This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to geology, and planning was compiled by Dr. Wesley Groome, who is a Member of the AIG and an employee, shareholder and option holder of the Company. Dr. Groome has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Groome consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Where the Company refers to the exploration results, Mineral Resources, and Reserves in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource and Reserve estimates with that announcement continue to apply and have not materially changed.

The Company has not reported historical non-JORC mineral resource estimates in respect of the acquisition tenements. The Company intends to provide its own JORC compliant estimates in respect of the historical mineral resources following completion of acquisition and further exploration work.

A competent person has not done sufficient work to classify the historical resource estimates in accordance with the JORC Code.

It is uncertain that following evaluation and or further exploration work that the historical resource estimates will be able to be reported as mineral resources in accordance with the JORC Code.

TABLE 1: HISTORICAL DRILL RESULTS E80/5871

Hole ID	MGA East	MGA North	RL	Dip	Azimuth	From (m)	To (m)	Interval (m)	Au Grade (g/t)	Date Drilled
BLAC0537	489133	7827666	353	90	0	55	56	1	1.37	7/06/02
CCAC0008	486130	7837163	375	60	229	0	1	1	1.25	30/04/10
						21	24	3	14.03	30/04/10
CCRC0001	486318	7837187	393	60	234	29	30	1	1.32	24/11/09
						33	36	3	1.12	24/11/09
						43	44	1	3.51	24/11/09
CCRC0002	486304	7837175	394	60	234	9	10	1	2.95	24/11/09
CCRC0003	486335	7837200	393	60	234	9	10	1	1.42	24/11/09
						17	20	3	2.46	24/11/09
						27	29	2	7.86	24/11/09
						32	34	2	3.68	24/11/09
CCRC0004	486307	7837204	394	60	234	2	3	1	1.25	25/11/09
CCRC0005	486291	7837194	394	60	234	2	10	8	4.54	25/11/09
						12	13	1	2.29	25/11/09
						15	16	1	3.29	25/11/09
						28	29	1	2.83	25/11/09
CCRC0006	486321	7837218	393	60	234	24	25	1	1.46	25/11/09
CCRC0007	486288	7837227	393	60	234	23	24	1	2.04	26/11/09
						31	32	1	2.72	26/11/09
CCRC0011	486358	7837183	393	60	234	28	29	1	2.88	23/11/09
						64	67	3	2.13	23/11/09
CCRC0012	486355	7837151	393	60	234	15	16	1	1.44	22/11/09
						20	21	1	1.16	22/11/09
CCRC0013	486340	7837140	393	60	234	14	15	1	1.06	22/11/09
CCRC0015	486067	7837401	387	60	234	6	9	3	2.47	29/11/09
CCRC0016	486082	7837413	387	60	234	19	24	5	1.60	29/11/09
CCRC0017	486114	7837437	387	60	234	59	64	5	2.92	1/12/09
						66	68	2	3.12	1/12/09
						72	83	11	2.31	1/12/09
CCRC0018	486051	7837422	387	60	234	0	4	4	2.29	1/12/09
						7	8	1	1.47	1/12/09
CCRC0019	486067	7837434	387	60	234	23	27	4	3.21	1/12/09
						30	32	2	1.71	1/12/09
						34	35	1	2.43	1/12/09
CCRC0020	486084	7837446	387	60	234	36	39	3	3.52	2/12/09
						47	48	1	3.19	2/12/09
						55	56	1	1.11	2/12/09
						60	61	1	1.59	2/12/09
CCRC0021	486100	7837458	387	60	234	51	52	1	2.77	2/12/09
CCRC0023	486096	7837393	387	60	234	21	24	3	1.19	29/11/09
CCRC0024	486096	7837361	388	60	234	3	4	1	3.89	29/11/09
						9	11	2	1.88	29/11/09
						13	15	2	2.37	29/11/09
CCRC0025	486113	7837373	388	60	234	28	29	1	3.80	29/11/09
CCRC0026	486110	7837341	388	60	234	4	14	10	1.98	28/11/09
CCRC0027	486129	7837353	388	60	234	35	36	1	1.37	28/11/09
						38	41	3	2.50	28/11/09
CCRC0028	486119	7837318	388	60	234	0	1	1	1.02	28/11/09
						3	4	1	3.26	28/11/09
CCRC0029	486133	7837327	388	60	234	26	30	4	3.13	28/11/09
CCRC0030	486141	7837305	389	60	234	16	17	1	1.45	27/11/09
CCRC0034	486050	7837515	386	60	237	48	49	1	1.73	20/05/11
CCRC0035	486033	7837472	386	60	237	36	38	2	2.75	20/05/11
						44	45	1	3.92	20/05/11
						50	51	1	1.22	20/05/11
CCRC0036	486049	7837483	386	60	237	58	62	4	1.91	20/05/11
CCRC0037	486065	7837495	386	60	237	66	67	1	1.25	20/05/11
						68	69	1	1.10	20/05/11
CCRC0038	486047	7837451	386	60	237	13	14	1	1.83	20/05/11
						52	54	2	2.45	20/05/11

CCRC0040	486080	7837475	386	60	237	84	88	4	1.16	21/05/11
CCRC0041	486115	7837469	386	60	237	98	99	1	2.38	21/05/11
CCRC0042	486097	7837426	386	60	237	38	42	4	2.21	21/05/11
						44	46	2	1.66	21/05/11
						58	60	2	1.65	21/05/11
CCRC0043	486112	7837405	386	60	237	43	44	1	7.91	21/05/11
CCRC0044	486128	7837417	386	60	237	59	61	2	2.40	21/05/11
						64	66	2	4.04	21/05/11
						68	72	4	1.54	21/05/11
CCRC0045	486144	7837429	386	60	237	78	81	3	2.51	22/05/11
						87	89	2	1.63	22/05/11
						95	99	4	1.88	22/05/11
						116	120	4	1.73	22/05/11
CCRC0046	486126	7837385	386	60	237	43	45	2	4.77	22/05/11
						47	49	2	1.37	22/05/11
						52	53	1	1.21	22/05/11
CCRC0047	486143	7837397	386	60	237	64	65	1	1.26	22/05/11
						67	68	1	2.62	22/05/11
CCRC0049	486141	7837365	386	60	237	50	57	7	3.15	22/05/11
CCRC0050	486157	7837377	386	60	237	74	79	5	3.29	22/05/11
LA00383	485783	7830316	349	60	181	33	34	1	3.17	26/07/98
						44	45	1	5.14	26/07/98
LA00384	485783	7830346	349	60	181	55	56	1	1.28	26/07/98
						59	62	3	2.36	26/07/98
LA00387	485733	7830366	349	60	181	57	59	2	1.58	27/07/98
LA00400	486095	7837430	386	60	234	36	41	5	1.79	8/04/99
						43	44	1	1.79	8/04/99
						54	55	1	1.13	8/04/99
LA00407	485725	7830355	349	60	234	64	65	1	2.72	10/04/99
LA00431	486433	7839941	380	60	234	73	76	3	1.03	17/04/99
LB00119	484233	7835316	374	60	181	37	38	1	1.14	13/06/98
LB00121	484033	7835266	373	60	181	28	29	1	1.56	13/06/98
LB00165	483433	7835316	369	60	181	13	14	1	1.24	16/06/98
LB00240	487233	7840766	390	60	270	9	10	1	2.29	21/06/98
						18	20	2	4.13	21/06/98
LB00241	487258	7840766	391	60	270	32	33	1	8.76	21/06/98
LB00302	486433	7839916	380	60	183	35	37	2	1.46	21/07/98
LB00393	486079	7837449	386	60	234	33	35	2	1.95	7/04/99
						44	45	1	1.18	7/04/99
						47	48	1	1.31	7/04/99
LB00394	486060	7837436	386	60	234	10	12	2	1.71	7/04/99
						14	17	3	2.53	7/04/99
LB00395	486104	7837375	386	60	234	20	23	3	1.99	7/04/99
LB00396	486126	7837329	387	60	234	12	19	7	3.30	7/04/99
LB00432	486633	7840066	381	60	234	35	36	1	1.56	17/04/99
LCB002	486219	7837242	390	60	234	25	27	2	1.47	2/05/97
LCB006	486300	7837302	389	60	234	23	24	1	2.32	2/05/97
						33	34	1	1.33	2/05/97
LCB012	486268	7837217	392	60	234	18	19	1	2.17	3/05/97
LCB013	486289	7837232	391	60	234	23	25	2	8.09	4/05/97
LCB014	486307	7837245	392	60	234	20	21	1	1.12	5/05/97
LCB018	486320	7837190	393	60	234	10	11	1	7.10	8/05/97
						30	31	1	1.82	8/05/97
						55	56	1	1.52	8/05/97
LCB020	486359	7837221	391	60	234	22	23	1	1.88	12/05/97
LCB025	486348	7837151	392	60	234	17	18	1	1.01	13/05/97
LCB026	486369	7837163	392	60	234	30	33	3	2.38	13/05/97
LCB029	486255	7837236	391	60	234	51	52	1	1.78	20/05/97
						55	60	5	1.66	20/05/97
LCB030	486205	7837263	389	60	234	31	34	3	1.83	20/05/97
LCB031	486186	7837246	390	60	234	40	41	1	1.86	20/05/97
LCB032	486282	7837194	393	90	54	7	8	1	1.14	20/05/97
LCB035	486307	7837211	393	90	54	5	7	2	4.44	20/05/97

						9	10	1	2.31	20/05/97
LCB042	486281	7837226	392	60	234	15	16	1	1.06	17/06/97
LCB044	486319	7837192	393	60	324	5	9	4	7.78	15/06/97
						19	21	2	1.03	15/06/97
LCB045	486305	7837180	393	60	324	15	16	1	15.50	16/06/97
						19	20	1	2.95	16/06/97
						28	29	1	2.69	16/06/97
LCB046	486285	7837170	393	60	324	31	32	1	3.19	16/06/97
LCB049	486273	7837127	393	60	234	1	3	2	1.85	16/06/97
LCB052	486334	7837171	392	60	234	16	17	1	4.57	16/06/97
						28	29	1	1.11	16/06/97
LCB053	486354	7837185	392	60	234	43	44	1	2.60	17/06/97
						48	50	2	4.13	17/06/97
LCB054	486355	7837186	392	60	234	50	52	2	2.55	17/06/97
LCB060	486342	7837116	393	60	234	37	38	1	1.08	7/07/97
LCB064	486300	7837116	393	60	324	15	16	1	1.41	27/07/97
LCB066	486316	7837127	393	60	324	37	38	1	1.90	27/07/97
LCB067	486318	7837160	393	60	324	38	39	1	2.48	27/07/97
LCB070	486348	7837151	392	60	324	26	27	1	1.52	28/07/97
						43	44	1	3.81	28/07/97
						49	50	1	1.08	28/07/97
						52	55	3	1.51	28/07/97
						58	65	7	2.06	28/07/97
						67	70	3	1.75	28/07/97
LCB072	486350	7837183	392	60	324	26	27	1	9.39	28/07/97
LCB073	486364	7837162	392	60	324	28	29	1	1.01	28/07/97
						53	55	2	9.33	28/07/97
						59	60	1	1.14	28/07/97
						64	65	1	1.14	28/07/97
LCB076	486378	7837143	392	60	324	34	35	1	1.65	8/08/97
LCB077	486381	7837175	392	60	234	42	43	1	1.22	8/08/97
LCB078	486363	7837131	392	60	324	46	47	1	6.69	8/08/97
LCB079	486347	7837119	393	60	324	21	22	1	1.51	8/08/97
LCB081	486304	7837212	393	60	234	4	5	1	1.51	6/09/97
						8	9	1	1.22	6/09/97
						33	34	1	1.53	6/09/97
LCB088	486218	7837118	392	60	234	42	45	3	2.26	7/09/97
LCB094	486117	7837384	387	60	234	32	33	1	3.04	25/10/97
						36	37	1	1.14	25/10/97
LCB096	486075	7837416	386	60	234	11	12	1	1.22	25/10/97
						14	18	4	3.65	25/10/97
LCD0080	486354	7837143	392	60	324	21	22	1	5.38	5/09/97
						61	62	1	2.44	5/09/97
LCR039	486244	7837261	390	60	234	77	79	2	1.69	4/06/97
LCR040	486328	7837196	392	60	234	6	7	1	1.86	3/06/97
						13	14	1	1.44	3/06/97
						16	17	1	6.77	3/06/97
LCR041	486288	7837166	393	60	54	43	44	1	3.65	3/06/97
LCR091	486382	7837206	391	60	234	46	47	1	1.14	6/09/97
LCR092	486409	7837194	391	60	234	131	138	7	1.68	7/09/97
LCV286	486288	7837200	393	90	54	0	2	2	2.47	26/04/97
LEV043	489231	7840099	392	90	33	0	2	2	1.37	25/05/97
LGA0149	486534	7839770	380	60	176	32	35	3	2.79	26/08/04
LGA0186	486327	7838820	379	60	180	42	43	1	1.77	25/07/05
LGA0216	483001	7835746	370	60	92	16	18	2	6.48	1/10/05
LGA0218	482981	7835787	370	60	92	3	4	1	1.40	1/10/05
						19	20	1	2.90	1/10/05
						52	53	1	2.01	1/10/05
LGA0219	482965	7835789	370	60	92	0	1	1	1.55	1/10/05
LGB0057	486087	7837425	386	60	234	29	32	3	2.08	12/08/04
						45	46	1	2.92	12/08/04
LGB0064	486017	7837436	385	60	234	28	29	1	1.19	13/08/04
LGB0066	486098	7837494	385	60	234	82	83	1	1.08	13/08/04

LGB0080	485897	7836668	388	60	54	16	19	3	2.62	14/08/04
LGB0149	486083	7835406	382	60	179	42	44	2	5.50	1/09/04
						74	75	1	1.64	1/09/04
LGB0206	489232	7840117	392	60	180	41	42	1	2.98	5/10/04
LGB0232	485854	7835023	382	60	234	3	6	3	1.94	8/10/04
						23	24	1	1.67	8/10/04
						42	43	1	1.23	8/10/04
LGB0234	483037	7835769	370	60	180	15	16	1	9.41	9/10/04
LGB0413	483096	7835690	370	60	275	36	37	1	1.06	5/06/05
LGB0416	483219	7835695	370	60	271	23	24	1	1.98	6/06/05
LGB0423	483050	7835728	370	60	272	28	31	3	3.66	7/06/05
LGB0424	483091	7835730	370	60	269	58	59	1	1.38	7/06/05
LGB0427	483007	7835767	370	60	274	9	11	2	2.38	8/06/05
						19	20	1	7.70	8/06/05
						86	87	1	1.39	8/06/05
LGB0429	483094	7835766	370	60	273	90	91	1	1.09	8/06/05
LGB0431	483171	7835766	371	60	274	55	57	2	1.33	8/06/05
LGB0435	482989	7835805	370	60	272	0	1	1	7.66	12/06/05
						61	62	1	1.03	12/06/05
LGB0437	483056	7835806	370	60	271	58	59	1	1.29	12/06/05
LGB0439	483136	7835806	371	60	273	38	39	1	1.50	12/06/05
LGB0471	482854	7836206	371	60	270	17	18	1	4.25	16/06/05
LGB0492	483254	7835530	370	60	270	93	95	2	2.09	22/06/05
LGB0594	487836	7840216	394	60	4	50	51	1	3.68	17/07/05
LGB0599	488982	7840146	393	60	181	33	34	1	2.01	19/07/05
LGB0600	488982	7840184	393	60	181	48	49	1	1.55	19/07/05
						99	100	1	1.22	19/07/05
LGC0045	485854	7830322	351	60	181	92	93	1	1.15	7/07/04
						100	105	5	5.77	7/07/04
						121	122	1	1.79	7/07/04
LGC0047	486253	7837112	394	61	235	20	21	1	1.04	9/07/04
LGC0048	486342	7837177	393	60	237	36	39	3	1.64	9/07/04
LGC0049	486305	7837117	394	61	236	18	20	2	2.32	10/07/04
						108	109	1	5.92	10/07/04
						117	118	1	1.30	10/07/04
LGC0052	486128	7837454	387	61	235	72	74	2	2.06	14/07/04
						80	83	3	2.17	14/07/04
						88	91	3	1.32	14/07/04
						93	99	6	1.36	14/07/04
						119	121	2	1.49	14/07/04
LGC0053	486148	7837469	387	60	234	114	117	3	1.03	28/07/04
						142	143	1	1.57	28/07/04
LGC0054	485943	7835373	387	60	180	77	78	1	1.20	29/07/04
						84	88	4	1.26	29/07/04
LGC0055	485943	7835462	388	60	180	180	182	2	1.17	30/07/04
						186	189	3	3.09	30/07/04
LGC0056	485924	7835388	388	60	180	37	38	1	2.75	31/07/04
						94	104	10	2.26	31/07/04
						108	111	3	1.22	31/07/04
LGC0056	485924	7835388	388	60	180	114	115	1	3.40	31/07/04
						121	125	4	1.91	31/07/04
LGC0058	485903	7835433	389	60	180	66	70	4	2.15	2/08/04
						72	75	3	1.56	2/08/04
						80	86	6	2.05	2/08/04
						91	92	1	1.63	2/08/04
						95	96	1	1.76	2/08/04
						110	111	1	2.70	2/08/04
						137	139	2	5.18	2/08/04
						141	146	5	1.41	2/08/04
LGC0059	485884	7835434	390	60	180	70	71	1	1.84	3/08/04
						75	86	11	3.58	3/08/04
						107	108	1	2.85	3/08/04
						116	117	1	2.39	3/08/04

						119	123	4	1.70	3/08/04
						125	126	1	1.92	3/08/04
LGC0115	485854	7830283	350	60	180	76	77	1	1.18	17/09/04
LGC0117	485804	7830284	350	60	180	20	21	1	1.70	20/09/04
LGC0120	485754	7830361	350	60	180	70	72	2	1.92	24/09/04
						74	76	2	3.42	24/09/04
LGC0122	485705	7830403	350	60	180	97	100	3	4.73	27/09/04
LGC0132	485724	7835443	391	60	180	16	17	1	1.12	4/10/04
						19	20	1	5.98	4/10/04
						27	30	3	1.15	4/10/04
LGC0133	485724	7835484	389	60	180	0	1	1	1.09	5/10/04
						5	9	4	1.19	5/10/04
						17	19	2	2.78	5/10/04
						26	27	1	2.02	5/10/04
						29	30	1	1.01	5/10/04
						133	134	1	1.02	5/10/04
LGC0134	485724	7835524	388	60	180	8	9	1	1.07	6/10/04
LGC0135	485765	7835443	392	60	179	16	17	1	1.44	6/10/04
LGC0136	485765	7835483	389	60	177	28	29	1	2.23	7/10/04
						41	43	2	2.60	7/10/04
LGC0137	485764	7835523	387	60	180	56	59	3	1.29	7/10/04
LGC0138	485804	7835403	394	60	180	68	69	1	1.03	8/10/04
LGC0139	485803	7835443	392	60	181	44	48	4	1.66	8/10/04
						57	58	1	1.35	8/10/04
						62	68	6	2.98	8/10/04
LGC0140	485804	7835483	389	60	180	69	70	1	1.96	10/10/04
LGC0141	485804	7835523	387	60	180	91	92	1	1.58	12/10/04
LGC0142	485843	7835372	391	60	180	71	72	1	1.23	12/10/04
						88	92	4	1.42	12/10/04
LGC0144	485884	7835323	386	60	180	2	3	1	1.11	4/11/04
LGC0145	485884	7835362	389	60	180	25	26	1	1.16	5/11/04
						125	126	1	2.98	5/11/04
LGC0146	485883	7835453	389	60	180	116	117	1	1.09	7/11/04
						123	126	3	2.18	7/11/04
						132	136	4	1.78	7/11/04
LGC0147	485844	7835433	393	60	180	23	24	1	1.41	7/11/04
						26	28	2	1.69	7/11/04
						80	81	1	2.27	7/11/04
						89	90	1	1.36	7/11/04
						92	94	2	1.98	7/11/04
LGC0148	485923	7835323	386	60	180	95	96	1	1.34	8/11/04
LGC0149	485943	7835333	386	60	180	45	46	1	1.05	9/11/04
						58	60	2	1.48	9/11/04
LGC0151	485943	7835433	388	60	180	97	100	3	1.99	12/11/04
						105	106	1	1.05	12/11/04
						113	119	6	2.47	12/11/04
LGD0004	485923	7835433	389	60	179	72	73	1	1.42	25/06/04
						75	76	1	1.16	25/06/04
						82	88	6	2.32	25/06/04
						92	96	4	1.36	25/06/04
						100	104	4	1.58	25/06/04
						113	115	2	2.27	25/06/04
						157	158	1	1.10	25/06/04
LGD0006	486403	7837158	393	60	235	177	178	1	2.38	1/07/04
						180	181	1	2.40	1/07/04
						192	194	2	1.67	1/07/04
LHB001	485743	7835475	390	60	184	9	11	2	1.13	23/06/96
						17	22	5	5.94	23/06/96
						26	32	6	2.07	23/06/96
						42	46	4	2.14	23/06/96
LHB002	485749	7835385	383	60	184	28	29	1	1.23	23/06/96
LHB005	485739	7835439	391	60	234	31	33	2	1.31	15/08/96
LHB006	485907	7835395	383	60	234	11	13	2	2.48	15/08/96

						37	39	2	1.24	15/08/96
LHB007	485777	7835220	382	60	234	33	34	1	1.04	15/08/96
						37	39	2	2.56	15/08/96
LHB008	485797	7835234	382	60	234	35	36	1	2.35	16/08/96
						38	41	3	1.74	16/08/96
LHB009	485817	7835249	382	60	234	29	32	3	2.09	16/08/96
						34	35	1	1.56	16/08/96
LHB010	485854	7835399	393	60	234	5	6	1	2.45	16/08/96
LHB011	485858	7835279	382	60	234	42	43	1	1.11	16/08/96
						49	50	1	1.10	16/08/96
LHB017	485762	7835489	389	60	234	32	34	2	2.46	8/09/96
						39	40	1	2.68	8/09/96
LHB020	485905	7835376	388	60	234	6	7	1	4.31	26/09/96
						10	19	9	2.43	26/09/96
LHB021	485925	7835390	388	60	234	42	44	2	3.12	26/09/96
LHB023	485903	7835345	382	60	234	10	15	5	1.79	16/11/96
LHB024	485941	7835401	383	60	234	3	4	1	1.76	16/11/96
						10	12	2	1.21	16/11/96
LHB027	485769	7835400	392	60	234	24	25	1	2.14	13/05/97
LHB029	485886	7835391	390	60	184	19	21	2	2.61	14/05/97
						26	28	2	2.33	14/05/97
LHB030	485906	7835395	389	60	184	38	39	1	2.90	14/05/97
						51	52	1	2.23	14/05/97
LHB032	485797	7835235	385	60	234	36	37	1	2.13	14/05/97
LHB053	485937	7835373	383	60	324	12	15	3	1.89	15/06/97
LHB057	485951	7835353	386	60	324	29	30	1	1.49	15/06/97
						40	41	1	1.99	15/06/97
LHD079	485960	7835390	386	59	230	64	65	1	1.49	6/08/97
						89	90	1	1.19	6/08/97
						99	100	1	1.78	6/08/97
						106	112	6	1.88	6/08/97
						117	122	5	2.23	6/08/97
						150	151	1	1.41	6/08/97
						156	158	2	3.38	6/08/97
LHR014	485799	7835484	389	60	234	53	54	1	1.52	24/08/96
LHR042	485887	7835419	391	60	181	42	46	4	1.77	1/06/97
						74	76	2	1.66	1/06/97
						82	83	1	1.01	1/06/97
						89	93	4	2.24	1/06/97
LHR043	485909	7835418	389	60	180	59	60	1	1.32	1/06/97
						65	66	1	1.02	1/06/97
						91	93	2	2.08	1/06/97
						97	101	4	1.18	1/06/97
						105	106	1	1.81	1/06/97
						109	124	15	4.25	1/06/97
						128	132	4	1.52	1/06/97
LHR044	485894	7835397	390	60	234	28	30	2	1.32	2/06/97
						54	55	1	5.14	2/06/97
						58	59	1	1.16	2/06/97
						71	74	3	1.57	2/06/97
LHR054	485924	7835343	386	60	0	58	60	2	3.20	14/06/97
						77	84	7	3.62	14/06/97
						86	90	4	6.38	14/06/97
						93	94	1	1.02	14/06/97
LHR055	485920	7835303	385	60	0	44	45	1	1.06	14/06/97
						60	62	2	4.51	14/06/97
						84	107	23	1.74	14/06/97
						110	114	4	1.41	14/06/97
						116	119	3	7.43	14/06/97
LHR056	485901	7835321	386	60	0	50	51	1	1.47	15/06/97
						54	56	2	1.15	15/06/97
						84	85	1	1.78	15/06/97
LHR058	485899	7835433	389	60	234	103	107	4	1.55	15/06/97

						110	111	1	1.95	15/06/97
LHR076	485728	7835430	391	60	234	19	20	1	1.12	5/08/97
						27	30	3	1.69	5/08/97
						33	34	1	1.44	5/08/97
LHR078	485821	7835498	388	60	234	74	76	2	1.41	5/08/97
LHR080	485790	7835415	383	60	234	55	57	2	2.33	6/08/97
LHR081	485906	7835398	389	60	181	43	44	1	1.80	16/09/97
						57	62	5	2.19	16/09/97
						64	66	2	1.53	16/09/97
LHR082	485927	7835365	387	59	179	50	51	1	3.69	18/09/97
						54	55	1	1.21	18/09/97
LHR083	485924	7835415	388	60	180	101	102	1	2.02	18/09/97
						113	118	5	2.24	18/09/97
						122	126	4	1.13	18/09/97
LHR084	485949	7835416	388	59	180	5	6	1	1.07	19/09/97
						85	86	1	1.22	19/09/97
						103	104	1	2.26	19/09/97
						106	113	7	2.14	19/09/97
						123	125	2	2.41	19/09/97
LHR085	485841	7835451	391	60	181	85	86	1	2.36	19/09/97
						96	100	4	2.38	19/09/97
						103	111	8	1.95	19/09/97
LNV007	487233	7840766	390	90	0	1	3	2	3.16	13/10/97
LNV190	487208	7840791	390	90	0	0	1	1	1.05	6/11/97
LR00444	485778	7830332	350	60	234	59	60	1	1.51	26/04/99
LR00445	485755	7830315	349	60	234	30	35	5	1.01	27/04/99
LR00452	485776	7830371	349	60	181	94	98	4	2.60	9/05/99
LR00453	485842	7830348	349	60	234	110	114	4	1.79	11/05/99
LR00454	485857	7830328	349	60	234	88	90	2	1.78	13/05/99
LRB043_TD	486010	7836132	390	60	234	17	20	3	1.52	25/05/97
						41	42	1	2.13	25/05/97
						7	8	1	3.27	26/05/97
LRB080	486005	7836096	388	60	234	17	18	1	1.67	4/07/97
						20	21	1	1.28	4/07/97
						23	24	1	1.52	4/07/97
						30	34	4	2.42	4/07/97
LRB083	486024	7836110	388	60	234	35	38	3	3.34	4/07/97
LRB085	486065	7836140	389	60	234	17	18	1	1.15	4/07/97
LRB087	486010	7836133	389	60	324	27	28	1	1.51	5/07/97
LRB088	486024	7836111	388	60	324	44	46	2	1.43	5/07/97
						49	52	3	1.34	5/07/97
LRB089	486039	7836091	386	60	324	55	56	1	1.57	5/07/97
LRB090	486004	7836097	388	60	324	16	17	1	2.09	5/07/97
LRB092	485985	7836082	387	60	324	25	28	3	6.61	5/07/97
LRB094	485945	7836517	388	60	234	45	46	1	1.90	5/07/97
LRB097	485935	7836572	388	90	54	13	14	1	2.13	6/07/97
LRB103	485964	7836068	387	60	324	27	28	1	1.18	6/07/97
LRB104	485998	7836061	386	60	324	27	28	1	2.60	9/08/97
LRB106	486054	7836071	387	60	324	69	70	1	1.06	9/08/97
LRB108	486080	7836121	388	60	324	18	21	3	1.68	9/08/97
						26	27	1	1.53	9/08/97
						29	30	1	1.21	9/08/97
						33	34	1	2.22	9/08/97
LYRC0004	483041	7835724	371	60	270	16	17	1	4.12	9/04/10
						20	23	3	1.35	9/04/10
						25	27	2	1.78	9/04/10
LYRC0005	483044	7835746	371	60	270	22	23	1	11.11	9/04/10
						12	13	1	1.43	9/04/10
						44	45	1	1.24	9/04/10
LYRC0007	483026	7835765	371	60	267	14	17	3	1.42	1/05/10
						21	22	1	2.10	1/05/10
LYRC0009	483003	7835785	371	60	270	19	20	1	2.12	1/05/10

Note: All significant intercepts are reported at 1 g/t Au cut; maximum of 1m continuous internal dilution.

Gold & Rare Earth Consolidation at Coyote

ABOUT BLACK CAT SYNDICATE (ASX: BC8)

Key pillars are in place for Black Cat to become a multi operation gold producer at its three 100% owned operations. The three operations are:

Coyote Gold Operation: Coyote is located in Northern Australia, ~20km on the WA side of the WA/NT border, on the Tanami Highway. There is a well-maintained airstrip on site that is widely used by government and private enterprises. Coyote consists of an open pit and an underground mine, 300,000tpa processing facility, +180 person camp and other related infrastructure. The operation is currently on care and maintenance and has a Resource of 3.0Mt @ 5.1g/t Au for 488koz with numerous high-grade targets in the surrounding area.

Paulsens Gold Operation: Paulsens is located 180km west of Paraburdoo in WA. Paulsens consists of an underground mine, 450,000tpa processing facility, +110 person camp, numerous potential open pits and other related infrastructure. The operation is currently on care and maintenance, has a Resource of 2.7Mt @ 2.5g/t Au for 217koz and significant exploration and growth potential.

Kal East Gold Project: comprises ~800km^2 of highly prospective ground to the east of the world class mining centre of Kalgoorlie, WA. Kal East contains a Resource of 18.8Mt @ 2.1g/t Au for 1,294koz, including a preliminary JORC 2012 Reserve of 3.7Mt @ 2.0 g/t Au for 243koz.

Black Cat plans to construct a central processing facility near the Majestic Mining Centre, ~50km east of Kalgoorlie. The 800,000tpa processing facility will be a traditional carbon-in-leach gold plant which is ideally suited to Black Cat's Resources as well as to third party free milling ores located around Kalgoorlie.

Coyote Gold Operation
- Landholding ~440sqkm
- Resources: 3.0Mt @ 5.1 g/t for 488koz
- Mill: 300ktpa - only mill in Western Tanami region (expandable); fully operational +180 person camp
- Historic Production: >35kozpa (211koz @ 4.9 g/t)
- C&M, multiple open pits & underground potential

Paulsens Gold Operation
- Landholding ~530sqkm
- Resources: 2.7Mt @ 2.5 g/t for 217koz
- Mill: 450ktpa - regionally strategic location; +110 person camp
- Historic Production: ~75kozpa (907koz @ 7.3 g/t)
- C&M, multiple open pits & underground potential[1]

Kal East Gold Project
- Landholding ~800sqkm
- Resources: 18.8Mt @ 2.1 g/t for 1,294koz
- Reserves: 3.7Mt @ 2.0 g/t Au for 243koz
- Proposed Mill: ~800ktpa - designed, permitted, components acquired; spare 700ktpa mill to expand to 1.5Mtpa
- Historic Production: ~600koz
- Pre-development, open pit & underground potential

Strategic Landholding 1,770km^2

Total Resources 2.0Moz @ 2.5 g/t Au

Milling Capacity 1.55Mtpa (expandable to 2Mtpa)

APPENDIX A - JORC 2012 RESOURCE TABLE - BLACK CAT (100% OWNED)

The current in-situ, drill-defined Resources for Black Cat Syndicate are listed below.

Mining Centre	Measured Resource			Indicated Resource			Inferred Resource			Total Resource		
	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)
Kal East												
Open Pit	13	3.2	1	8,198	1.9	493	7,572	1.6	386	15,781	1.7	880
Underground	-	-	-	1,408	4.5	204	1,647	4.0	211	3,055	4.2	414
Kal East Resource	**13**	**3.2**	**1**	**9,606**	**2.3**	**697**	**9,219**	**2.0**	**597**	**18,836**	**2.1**	**1,294**
Coyote												
Open Pit	-	-	-	560	2.8	51	689	3.1	69	1,250	3.0	120
Underground	-	-	-	277	9.2	82	1,066	7.9	271	1,344	8.1	351
Stockpiles	-	-	-	375	1.4	17	-	-	-	375	1.4	17
Coyote Resource	**-**	**-**	**-**	**1,212**	**3.8**	**150**	**1,755**	**6.0**	**340**	**2,969**	**5.1**	**488**
Paulsens												
Open Pit	-	-	-	227	2.5	18	1,940	1.7	109	2,167	1.8	127
Underground	341	5.8	64	88	5.7	16	43	6.5	9	473	5.9	89
Stockpiles	11	2.8	1	-	-	-	-	-	-	11	2.8	1
Paulsens Resource	**352**	**5.7**	**65**	**315**	**3.4**	**34**	**1,983**	**1.9**	**118**	**2,651**	**2.5**	**217**
TOTAL Resource	**365**	**5.6**	**66**	**11,133**	**2.5**	**881**	**12,957**	**2.5**	**1,055**	**24,456**	**2.5**	**2,000**

Notes on Resources:

1. The preceding statements of Mineral Resources conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (JORC Code) 2012 Edition'.
2. All tonnages reported are dry metric tonnes.
3. Data is rounded to thousands of tonnes and thousands of ounces gold. Discrepancies in totals may occur due to rounding.
4. Resources have been reported as both open pit and underground with varying cut-offs based off several factors discussed in the corresponding Table 1 which can be found with the original ASX announcements for each Resource
5. Resources are reported inclusive of any Reserves

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating for the 2012 JORC compliant Resources are:

6. Kal East:
   - Boundary – Black Cat ASX announcement on 9 October 2020 "Strong Resource Growth Continues including 53% Increase at Fingals Fortune".
   - Trump – Black Cat ASX announcement on 9 October 2020 "Strong Resource Growth Continues including 53% Increase at Fingals Fortune".
   - Myhree – Black Cat ASX announcement on 9 October 2020 "Strong Resource Growth Continues including 53% Increase at Fingals Fortune".
   - Strathfield – Black Cat ASX announcement on 31 March 2020 "Bulong Resource Jumps by 21% to 294,000 oz".
   - Majestic – Black Cat ASX announcement on 25 January 2022 "Majestic Resource Growth and Works Approval Granted";
   - Sovereign – Black Cat ASX announcement on 11 March 2021 "1 Million Oz in Resource & New Gold Targets";
   - Imperial – Black Cat ASX announcement on 11 March 2021 "1 Million Oz in Resource & New Gold Targets";
   - Jones Find – Black Cat ASX announcement 04 March 2022 "Resource Growth Continues at Jones Find"
   - Crown – Black Cat ASX announcement on 02 September 2021 "Maiden Resources Grow Kal East to 1.2Moz"
   - Fingals Fortune – Black Cat ASX announcement on 23 November 2021 "Upgraded Resource Delivers More Gold at Fingals Fortune".
   - Fingals East – Black Cat ASX announcement on 31 May 2021 "Strong Resource Growth Continues at Fingals".
   - Trojan – Black Cat ASX announcement on 7 October 2020 "Black Cat Acquisition adds 115,000oz to the Fingals Gold Project".
   - Queen Margaret – Black Cat ASX announcement on 18 February 2019 "Robust Maiden Mineral Resource Estimate at Bulong".
   - Melbourne United – Black Cat ASX announcement on 18 February 2019 "Robust Maiden Mineral Resource Estimate at Bulong".
   - Anomaly 38 – Black Cat ASX announcement on 31 March 2020 "Bulong Resource Jumps by 21% to 294,000 oz".
   - Wombola Dam – Black Cat ASX announcement on 28 May 2020 "Significant Increase in Resources - Strategic Transaction with Silver Lake".
   - Hammer and Tap – Black Cat ASX announcement on 10 July 2020 "JORC 2004 Resources Converted to JORC 2012 Resources".
   - Rowe's Find – Black Cat ASX announcement on 10 July 2020 "JORC 2004 Resources Converted to JORC 2012 Resources".
7. Coyote Gold Operation
   - Coyote UG – Black Cat ASX announcement on 19th April 2022 "Funded Acquisition of Coyote & Paulsens Gold Operations - Supporting Documents"
   - Sandpiper OP&UG – Black Cat ASX announcement on 25th May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed"
   - Kookaburra OP – Black Cat ASX announcement on 25th May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed"
   - Pebbles OP – Black Cat ASX announcement on 25th May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed"
   - Stockpiles SP (Coyote) – Black Cat ASX announcement on 25th May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed"
8. Paulsens Gold Operation:
   - Paulsens UG – Black Cat ASX announcement on 19th April 2022 Funded Acquisition of Coyote & Paulsens Gold Operations - Supporting Documents
   - Paulsens SP – Black Cat ASX announcement on 19th April 2022 Funded Acquisition of Coyote & Paulsens Gold Operations - Supporting Documents
   - Belvedere OP – Black Cat ASX announcement on 19th April 2022 Funded Acquisition of Coyote & Paulsens Gold Operations - Supporting Documents
   - Mt Clement – Black Cat ASX announcement on 25th May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed"
   - Merlin – Black Cat ASX announcement on 25th May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed"
   - Electric Dingo – Black Cat ASX announcement on 25th May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed

APPENDIX B - JORC 2012 RESERVE TABLE - BLACK CAT (100% OWNED)

The current in-situ, drill-defined Reserves for the Kal East Gold Project are listed below.

Mining Centre	Proven Reserve			Probable Reserve			Total Reserve		
	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)
Open Pit Reserves									
Myhree	-	-	-	585	2.4	46	585	2.4	46
Boundary	-	-	-	120	1.5	6	120	1.5	6
Jones Find	-	-	-	350	1.5	17	350	1.5	17
Fingals Fortune	-	-	-	2,039	1.7	113	2,039	1.7	113
Fingals East	-	-	-	195	1.9	12	195	1.9	12
Sub Total	-	-	-	3,288	1.8	193	3,288	1.8	193
Underground Reserves									
Majestic	-	-	-	437	3.6	50	437	3.6	50
Sub Total	-	-	-	437	3.6	50	437	3.6	50
TOTAL Resource	-	-	-	**3,725**	**2.0**	**243**	**3,725**	**2.0**	**243**

Notes on Reserve:

1. Cut-off Grade:
   - Open Pit - The Ore Reserves are based upon an internal cut-off grade greater than or equal to the break-even cut-off grade.
   - Underground - The Ore Reserves are based upon an internal cut-off grade greater than the break-even cut-off grade.
2. The commodity price used for the Revenue calculations was AUD $2,300 per ounce.
3. The Ore Reserves are based upon a State Royalty of 2.5% and a refining charge of 0.2%.
4. Mineral Resources are reported as inclusive of Ore Reserves.
5. Tonnes have been rounded to the nearest 100 t for open pit and 1000 t for underground, grade has been rounded to the nearest 0.1 g/t, ounces have been rounded to the nearest 100 oz. Discrepancies in summations may occur due to rounding.
6. This Ore Reserve statement has been compiled in accordance with the guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code – 2012 Edition).

APPENDIX C - EXPLORATION RESULTS - 2012 JORC TABLE 1

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling techniques	*Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	Historical drill sampling was from aircore and reverse circulation drillholes. Sampling post-2000 was conducted via a cone splitter, but it is unclear from historical records what sampling technique was employed on the drill rig. Samples were collected at 1m intervals. Historical rock chip and soil sampling was conducted variously as grid-sampling at varying spacing as well as opportunistic grab sampling.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	Historical drill sampling is interpreted to have been representative of the geology and downhole depths were measured using rod lengths and tape measures Grid-spaced surface sampling is considered to be representative as the nature of the technique is considered low-bias. Grab sampling was opportunistic and may introduce a bias, especially for rock samples.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. *Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	RC and aircore drill holes were sampled at 1m intervals, of which 3kg was pulverised to produce a 30 or 40g charge for fire assay. Rock samples were crushed and pulverised to obtain a 30 or 40g charge for fire assay.
Drilling techniques	*Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	Historical drilling was a mixture of aircore and RC drilling
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	Based on spot checks of historical records, sample recoveries were qualitatively assessed during logging.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	Post-2000 drilling utilised a cone splitter on the cyclone of the drill rig to ensure samples were collected at 1m intervals and standard drillhole conditioning is believed to have been completed historically to maximise sample recovery.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	There is no identified relationship between sample recovery and grade.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature.* *Core (or costean, channel, etc) photography.*	RC and aircore drill chips were qualitatively logged for lithology, alteration and mineralization. No historical photographs of chip trays have been identified, nor have the historical chip trays. No Mineral Resource estimation has been completed.
	The total length and percentage of the relevant intersections logged.	100% of historical dillholes were logged.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	No historical core drilling has been reported from the tenements.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Historical drill sampling is believed to have been conducted using a cone splitter for RC and aircore drilling.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Sample preparation was via standard methods and where spot checks have been conducted QAQC samples (standards, duplicates and blanks) were inserted at ~5% of the total sampling.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	No sub-sampling was reported from historical drilling.

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
	Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second half sampling.	Field duplicates were collected for drilling to ensure sample reproducibility.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	The host rocks are fine- to medium-grained sedimentary rocks and the sample size is considered appropriate for the grain size of the host rocks.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	Lab procedures are considered appropriate for the time of sampling.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	No geophysical tools were utilized.
	Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.	Standards, blanks and field duplicates were inserted at an approximate frequency of 5% in the historical drilling. Black Cat has not conducted a thorough review of the historical QAQC results.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	Spot checks of the data have been conducted using public WAMEX reports, the entirety of the data set has not been independently checked by Black Cat.
	The use of twinned holes.	No twinned holes were reported in the historical data
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Spot checks of historical WAMEX reports have been conducted and digital data was cross-referenced. A comprehensive data validation has not been conducted for all historical data.
	Discuss any adjustment to assay data.	No adjustments to the historical data have been made.
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	Drillhole collars were variably surveyed using DGPS and handheld GPS with variable accuracy. No Mineral Resource is currently being reported.
	Specification of the grid system used.	All data is reported in MGA94 Z52 datum
	Quality and adequacy of topographic control.	Topographic control was variably via DGPS and regional topographic maps.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	Data spacing was highly variable from the historical work, ranging from 20m spaced drilling to km-spaced rock chip and soil sampling.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	No Mineral Resource is being reported..
Orientation of data in relation to geological structure	*Whether sample compositing has been applied.*	No field compositing was conducted. Assays are reported as composite intervals with a 1g/t Au cut-off and 1m maximum internal dilution.
	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	Historical drilling was on variable azimuths and dips approximately perpendicular to local geology. Where surface grid sampling was conducted the grids were locally aligned approximately perpendicular to local geology.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	There is no obvious bias between drillhole orientation and mineralization reported in the historical data.
Sample security	*The measures taken to ensure sample security.*	Historically, samples were dispatched to analytical laboratories in Perth. Whilst the historical sample security protocols have not been thoroughly reviewed it is believed that sample security was appropriate for the time when drilling was conducted.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	Spot checks between digital data and public WAMEX reports were conducted, however a comprehensive review of all assay data has not been conducted by Black Cat.

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as Joint Ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	The following tenements are affected by these acquisitions: E80/5822 E80/5870 E80/5684 Tenement application pegged: E80/5869 All tenements are underlain by the Tjurabalan People Native Title Determination (WC1995/074), there are no overriding royalties other than the ones documented in this release and there are no government-registered heritage sites on any of the tenements
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	Tenement E80/5684 is granted with an expiry date of 4/07/2027 Tenements E80/5869, E80/5870 and E80/5871 are pending grant
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	Black Cat has not conducted any exploration over these tenements and is relying entirely on historical data at the time of this release.
Geology	*Deposit type, geological setting and style of mineralisation.*	E80/5871 The local geology consists of tightly folded Archaean sub-greenschist facies metasedimentary rocks intruded by a pre-deformation dolerite sill. The area was affected by the Paleo-Proterozoic Tanami-Granites orogen. Identified gold mineralisation along strike at Bald Hill (adjacent tenement) is hosted in bedding-parallel lodes along the Upper Stubbins-Killi Killi Formation contact in tightly-folded NW-trending anticlinal fold axes. Based on a review of the legacy data, mineralisation on E80/5822 is in a similar setting as at Bald Hill. Known fresh mineralisation in this area is refractory, but is overlain by oxide mineralisation to depths of up to 100m. E80/5870 The local bedrock geology is interpreted to be a deformed Proterozoic granitic intrusion proximal to the Trans-Tanami Fault, which is known to host mineralisation along strike to the east. The interpreted granitic intrusion cuts the Lower Stubbins Formation and deformation is interpreted to be related to the Tanami-Granites orogen. The tenement is entirely covered by thin post-mineralisation cover of unknown thickness due to the lack of drilling on this tenement. The bedrock geology interpretation of this tenement is based on interpretations of aeromagnetic and gravity data. E80/5869 This tenement is interpreted to be underlain by deformed Proterozoic granite within the Trans-Tanami fault zone, based on geophysical interpretations. As with E80/5870 this tenement is entirely covered by post-mineralisation cover of unknown thickness due to a lack of historical drilling. E80/5684 Based on GSWA surface geology mapping, this tenement is underlain by Middle Proterozoic sedimentary rocks of the Birrindudu Group that have been folded into a doubly-plunging anticlinal dome striking approximately east-west. Tenment E80/5684 is located on the wester side of this dome. A single registered gold occurrence is located on this tenement in Minedex. The stratigraphy on E80/5684 is similar to adjacent tenements to the northeast, which host known REE, U and Au occurrences (Minedex Sites S0240140 Déjà vu (REE, Au, U); S0240137 Solo (U, REE); S0027147 Mt Mansbridge (REE, U, Au) and S0027148 Mt Mansbridge South (U, REE). With respect to Figure 7, the following Geological Survey of Western Australia reports are referenced: Blake, D.H.; Yeates, A.N.; Passmore, V.L., Muhling, P.C. and Crowe, R.W.A. Billiluna, WA Sheet SE 52-14 (2nd Edition) 1:250 000 Geological Series Map Brett, J.W. 2021, 80m Radiometric Merged Grids of Western Australia, Geological Survey of Western Australia Digital Product.

Section 2: Reporting of Exploration Results		
Criteria	**JORC Code Explanation**	**Commentary**
Drill hole information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar;* • *elevation or Reduced Level ("RL") (elevation above sea level in metres) of the drill hole collar;* • *dip and azimuth of the hole;* • *down hole length and interception depth;* • *hole length; and* • *if the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	Drill hole information is reported in the body of this text
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high-grades) and cut-off grades are usually Material and should be stated.*	No upper-cut has been applied to the data. Intercepts were calculated using a lower cut-off of 1g/t Au with up to 1m of internal dilution included
	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	As all drilling was via RC or aircore, no intervals less than 1m were reported.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalents are reported.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	Mineralisation widths are interpreted to be approximately true widths based on the known orientation of local geology relative to drilling.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Maps showing the location of drill intercepts are in the body of this announcement
Balanced reporting	*Where comprehensive reporting of all Exploration.* *Results are not practicable, representative reporting of both low and high-grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	Sample intercepts >1g/t Au are tabulated in the report and all available data is plotted on the maps within the body of this report.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	All relevant exploration data is reported within the body of this report. Black Cat has conducted no additional exploration activity on these tenements.
Further work	*The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Black Cat anticipates conducting systematic surface sampling across E80/5684 for REE and Au mineralisation to define follow up exploration targets. Once tenure is granted on E80/5870, E80/5871 and E80/5869, Black Cat anticipates conducting infill and exploration drilling around identified anomalies as well as reconnaissance drilling in areas of little historical exploration.