



Notification of Release of Securities from Voluntary Escrow

Pursuant to ASX Listing Rule 3.10A, Black Cat Limited (“**Black Cat**” or “the **Company**”) (ASX: BC8) advises that 19,739,439 fully paid ordinary shares (Shares) voluntarily escrowed from 31 March 2025 will be released from escrow on 31 March 2026. The Shares are currently quoted on the ASX.

Capital Structure

The capital structure of the Company following the release of the abovementioned securities from voluntary escrow will be as follows:

Capital Structure	Fully Paid Ordinary Shares	Options/ Performance Rights	Total
Fully Paid Ordinary Shares	728,270,589	-	728,270,589
Unlisted Options @ \$0.51 expiring 28 Jul 2026	-	53,000	53,000
Unlisted Options @ \$0.55 expiring 21 Feb 2027	-	180,000	180,000
Unlisted Options @ \$0.52 expiring 21 Mar 2027	-	190,000	190,000
Unlisted Options @ \$0.50 expiring 31 Jul 2027	-	1,225,000	1,225,000
Unlisted Options @ \$0.50 expiring 31 Aug 2027	-	1,800,000	1,800,000
Unlisted Options @ \$0.32 expiring 8 Feb 2028	-	390,000	390,000
Unlisted Options @ \$0.405 expiring 18 Apr 2028	-	300,000	300,000
Unlisted Options @ \$0.655 expiring 30 Sep 2028	-	500,000	500,000
Unlisted Options @ \$0.794 expiring 14 Oct 2028	-	500,000	500,000
Unlisted Options @ \$0.886 expiring 20 Dec 2028	-	5,882,000	5,882,000
Unlisted Options @ \$1.237 expiring 20 May 2029	-	2,835,000	2,835,000
Unlisted Options @ \$1.205 expiring 16 Jul 2029	-	1,417,000	1,417,000
Unlisted Options @ \$1.35 expiring 28 Aug 2029	-	705,000	705,000
Unlisted Options @ \$1.46 expiring 2 Sep 2029	-	500,000	500,000
Performance Rights expiring 30 Jun 2027	-	4,717,968	4,717,968
Performance Rights expiring 30 Jun 2028	-	146,759	146,759
Performance Rights expiring 11 Nov 2030	-	3,017,406	3,017,406
Performance Rights expiring 15 Dec 2030	-	684,471	684,471
Performance Rights expiring 29 Jan 2031	-	2,310,345	2,310,345
Current Issued Capital	728,270,589	27,353,949	755,624,538

For further information, please contact:

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This announcement has been approved for release by the Company Secretary of Black Cat Syndicate Limited.