BENZ MINING
CORP.

TSXV: BZ, ASX: BNZ | BENZMINING.COM

Glenburgh.

Australia's Next Multi-Million Ounce Gold District

INVESTOR PRESENTATION | DIGGERS & DEALERS | AUGUST 2026

Disclaimer

AND FORWARD-LOOKING STATEMENTS

The forward-looking statements and information are based on certain key expectations and assumptions made by Benz Mining Corp. Although Benz Mining Corp. believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Benz Mining Corp. can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause the actual results and expectations to differ materially from the anticipated results or expectations expressed. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. Benz Mining Corp. undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

The Mineral Resource Estimate for the Eastmain Gold Resource in this announcement was reported by the Company in accordance with ASX Listing Rule 5.8 on 24 May 2023. The information in this announcement that relates to the Mineral Resource Estimates for Glenburgh and Mt Egerton was first reported by the Company in accordance with ASX Listing Rule 5.8 on 6 November 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and confirms, in relation to the Mineral Resource Estimates, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. Exploration results have been reported in accordance with ASX Listing Rule 5.7 on 6 November 2024, 3 April 2025, 28 April 2025, 30 June 2025, 31 July 2025, 4 August 2025, 20 August 2025, 11 September 2025, 17 September 2025, 14 October 2025, 8 December 2025, 28 January 2026, 17 March 2026, 9 April 2026, 19 May 2026, 17 June 2026, 24 June 2026, 29 June 2026, 30 June 2026 and 3 August 2026. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements. Please see Appendix 1 for further information regarding the Mineral Resource Estimates. The information in this announcement that relates to Exploration Target is based on, and fairly represents, information and supporting documentation compiled by Mark Lynch-Staunton, a Competent Person who is a Member of Australian Institute of Geoscientists (AIG) Membership ID: 6918. Mark Lynch-Staunton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mark Lynch-Staunton consents to the inclusion in the report of the matters based on this information in the form and context in which it appears. See announcement dated 24 June 2026 for full details.

This presentation has been authorised for release by the Board of Benz Mining Corp. and is current as at 3 August 2026.

Glenburgh.

A GLOBALLY SIGNIFICANT GOLD DISTRICT IN THE MAKING, DEVELOPMENT WORKSTREAMS UNDERWAY

10.1 – 12 Moz Gold 485 – 540 Mt @ 0.6 – 0.7 g/t Gold

MAIDEN EXPLORATION TARGET

District validated
Three 2–3km gold camps defined, all within 12km Mining Lease.

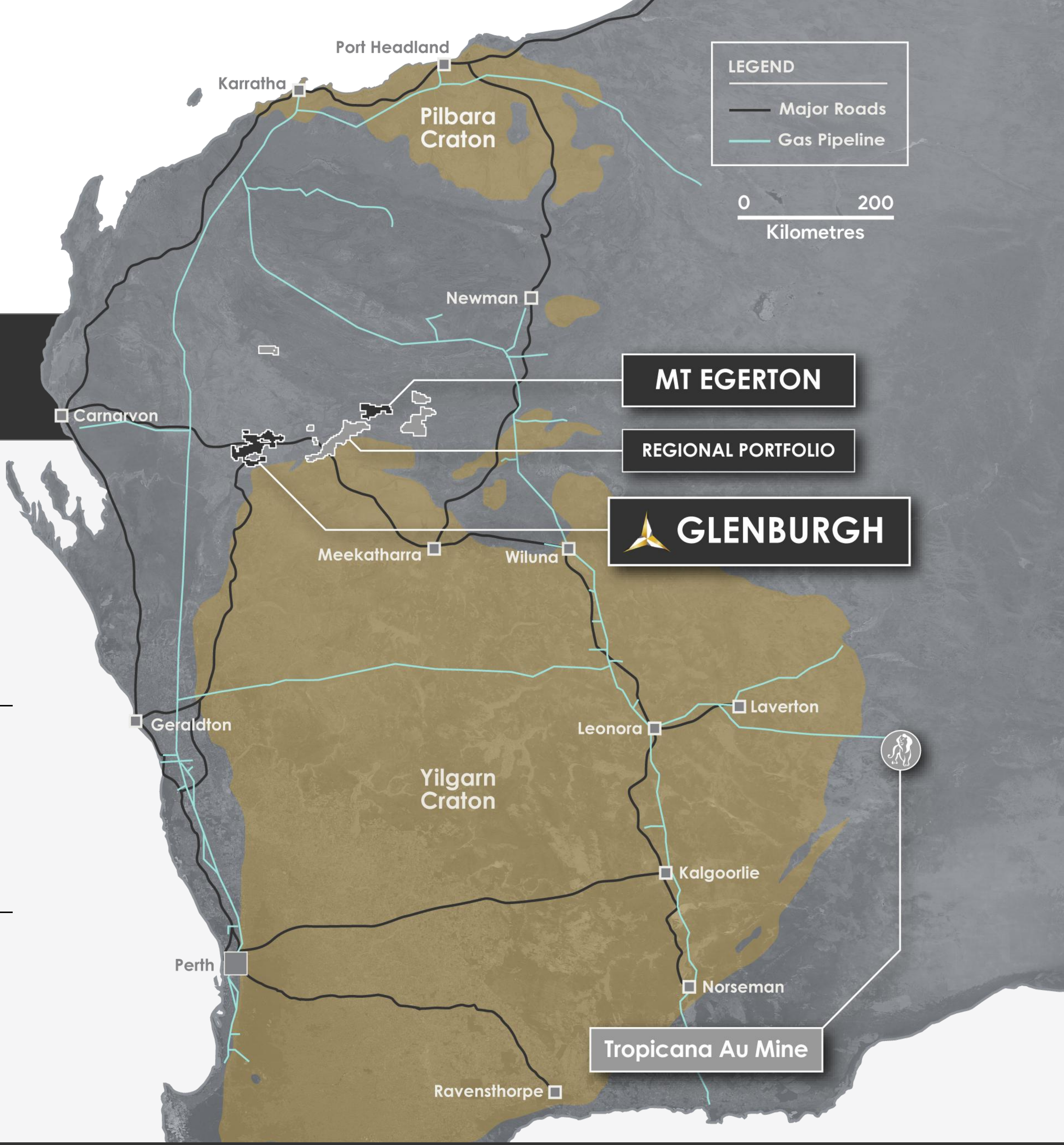
Nine rigs turning
One of Australia's fastest, most aggressive gold drill-outs: 210,000m+ drilled, 250,000m more before Christmas. 14 geologists ex-AngloGold, Barrick, Sandfire, IGO, Gold Road.

Discoveries delivered
Zone 126 (25m @ 10.2 g/t Au),
Icon (200m @ 1.0 g/t Au),
Hurricane Trend, Mt Egerton (7m @ 223 g/t Au).
Tungsten by-product.

A mine in the making
Free-milling gold, +95% recoveries.
Pre-development studies underway — A$75M raise (Feb 2026) funds the path to maiden MRE CY27.

Own the entire 80km belt
~2,165km² of tenure, <20% explored, the district grows from here.

Advanced Permitting Position
Granted Mining Lease, Clearing Permit, Water Licence, Native Title Agreement, every key approval in hand.



BENZ MINING CORP.

TSXV: BZ, ASX: BNZ

Cautionary Statement: The potential quantity and grade of the Glenburgh Exploration Target, and of each of its components, is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Glenburgh Exploration Target is not, and does not carry the classification of, a Mineral Resource or Ore Reserve. It has been determined from exploration results already obtained and not from any proposed exploration programme. Investors are cautioned not to rely on the Exploration Target as an indication of a Mineral Resource or Ore Reserve.

BENZ MINING
CORP.

Glenburgh Gold Project

INVESTOR PRESENTATION | DIGGERS & DEALERS | AUGUST 2026

Glenburgh:
Rare, District Scale Opportunity

A POTENTIALLY WORLD-CLASS GOLD SYSTEM — BENZ HOLDS THE ENTIRE 80KM BELT

High Priority Targets

Outcropping targets defined over 18km strike extent.

Focused exploration and resource expansion drilling within 12km granted Mining Lease.

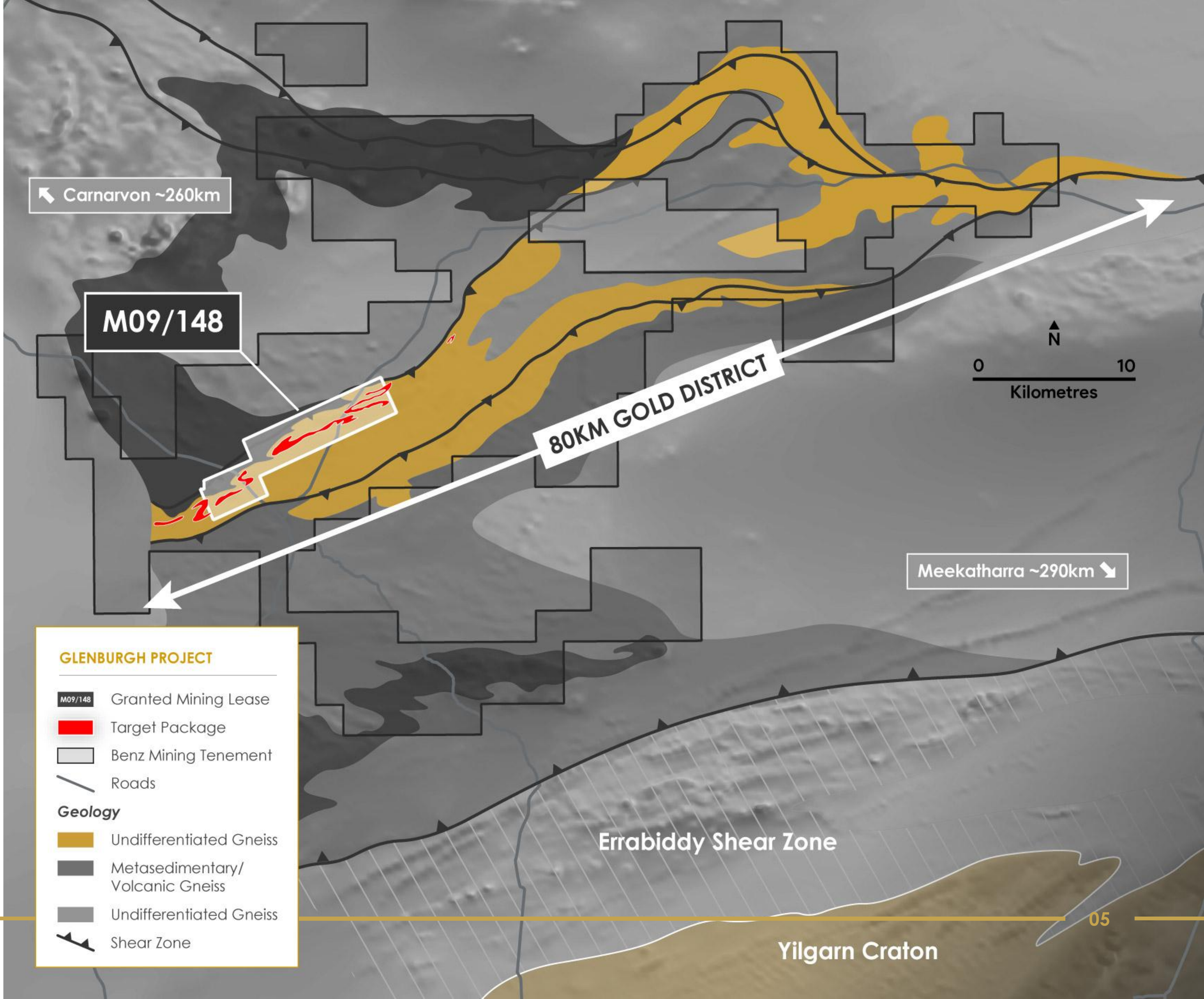
District Exploration Upside

Portfolio of underexplored tenure in Paleoproterozoic rocks across the Gascoyne region.

Recently more ground pegged

No longer proving Glenburgh.

Now defining how big it gets.



Glenburgh: A Growing Gold District

12KM GRANTED MINING LEASE, THREE 2-3KM CAMPS — A WORLD-CLASS SYSTEM TAKING SHAPE

THE THREE CAMPS

Hurricane Camp

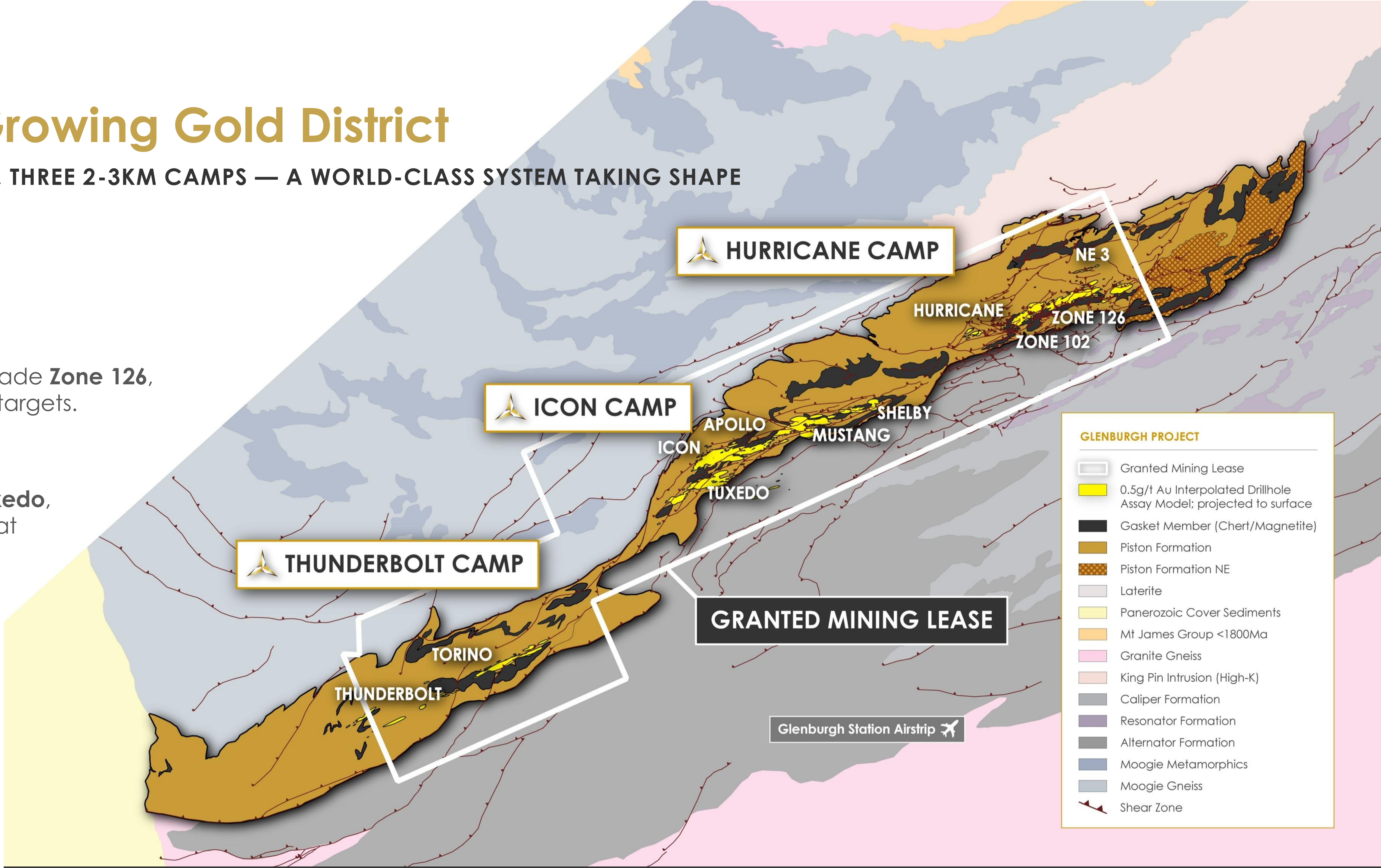
Hurricane, Zone 102, the high-grade **Zone 126**, NE3, and emerging exploration targets.

Icon Camp

Bulk moderate grade **Icon & Tuxedo**, and resource extension targets at Apollo, Mustang, and Shelby.

Thunderbolt Camp

Strong geological **analogue to Icon and Hurricane Camps** with potential to grow to same scale. **First Benz drilling campaign underway with results expected**.

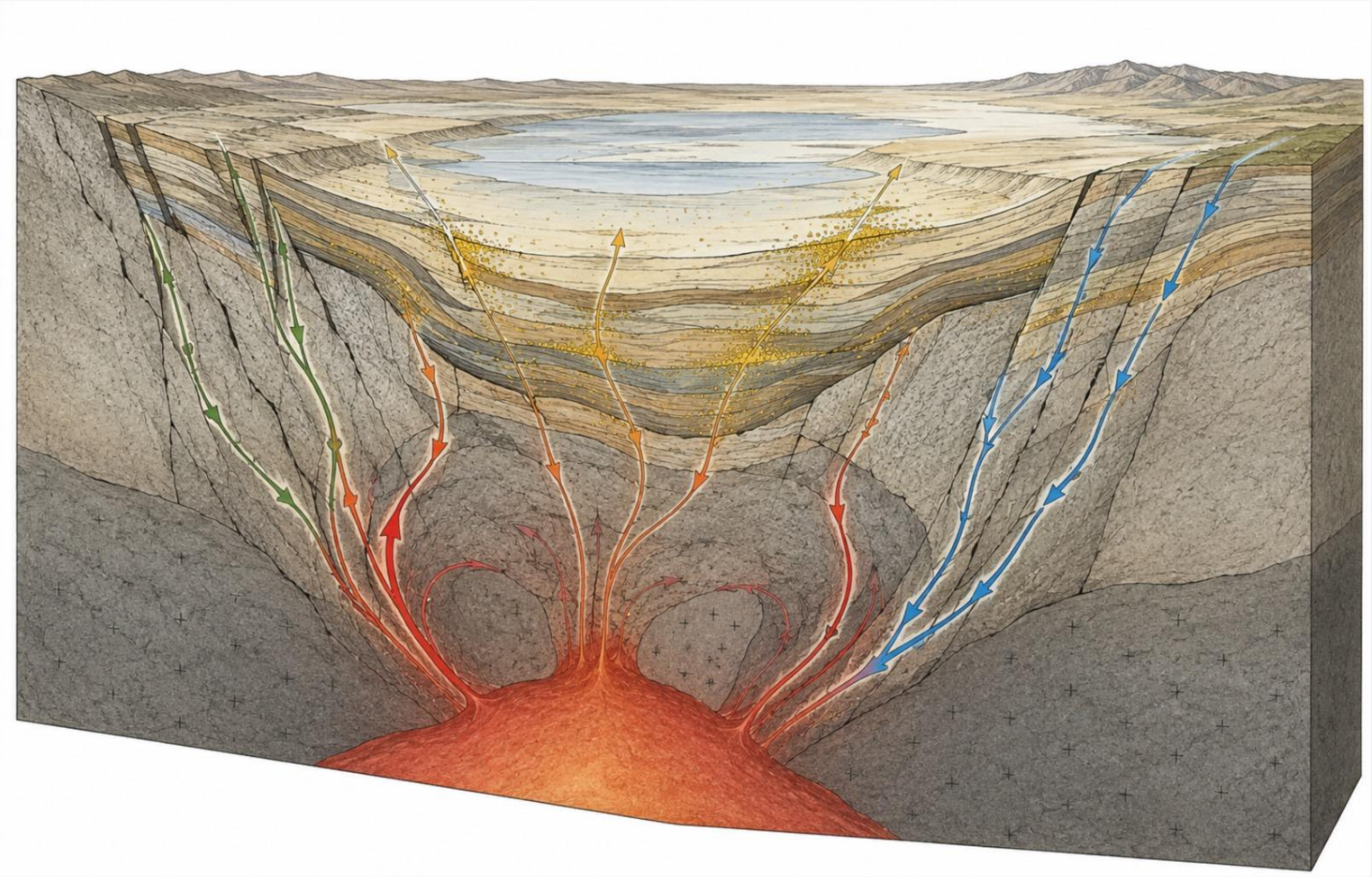


Main focus of work: Piston Formation

Biotite rich gneissic rock derived from metasediments, amphibolite mafic rocks (gabbro/dolerite/basalt), chert and magnetite formations (Gasket Member). **Typical gold host-rocks now metamorphosed to granulite facies.**

Ingredients of a Giant Gold System at Glenburgh

A POTENTIALLY WORLD-CLASS MINERAL SYSTEM



1 CRATON MARGIN

Craton margins where deep breaks in the lithosphere create direct pathways between the mantle and the crust.

2 MAGMATIC HEAT, FLUID AND METALS

Mantle-derived magmatic intrusions and hot, metal rich hydrothermal fluids. A powerful heat engine to drive vast hydrothermal alteration cells.

3 GEOCHEMICALLY REACTIVE BASINS

Highly reactive rocks sedimentary basin brines, capable of transporting and concentrating huge volumes of gold.

WHY IT MATTERS

These are the fundamental processes that lead to giant scale world-class mineral systems.

Using multielement geochemistry and geochronology to look back through the metamorphism at Glenburgh reveals a **vast 20km scale magmatic-hydrothermal alteration cell,** moving gold, tungsten and iron in a volcano-sedimentary basin at the margin of the Yilgarn Craton.

Potentially one of Australia's great gold systems in the making.

A Geology Driven Company

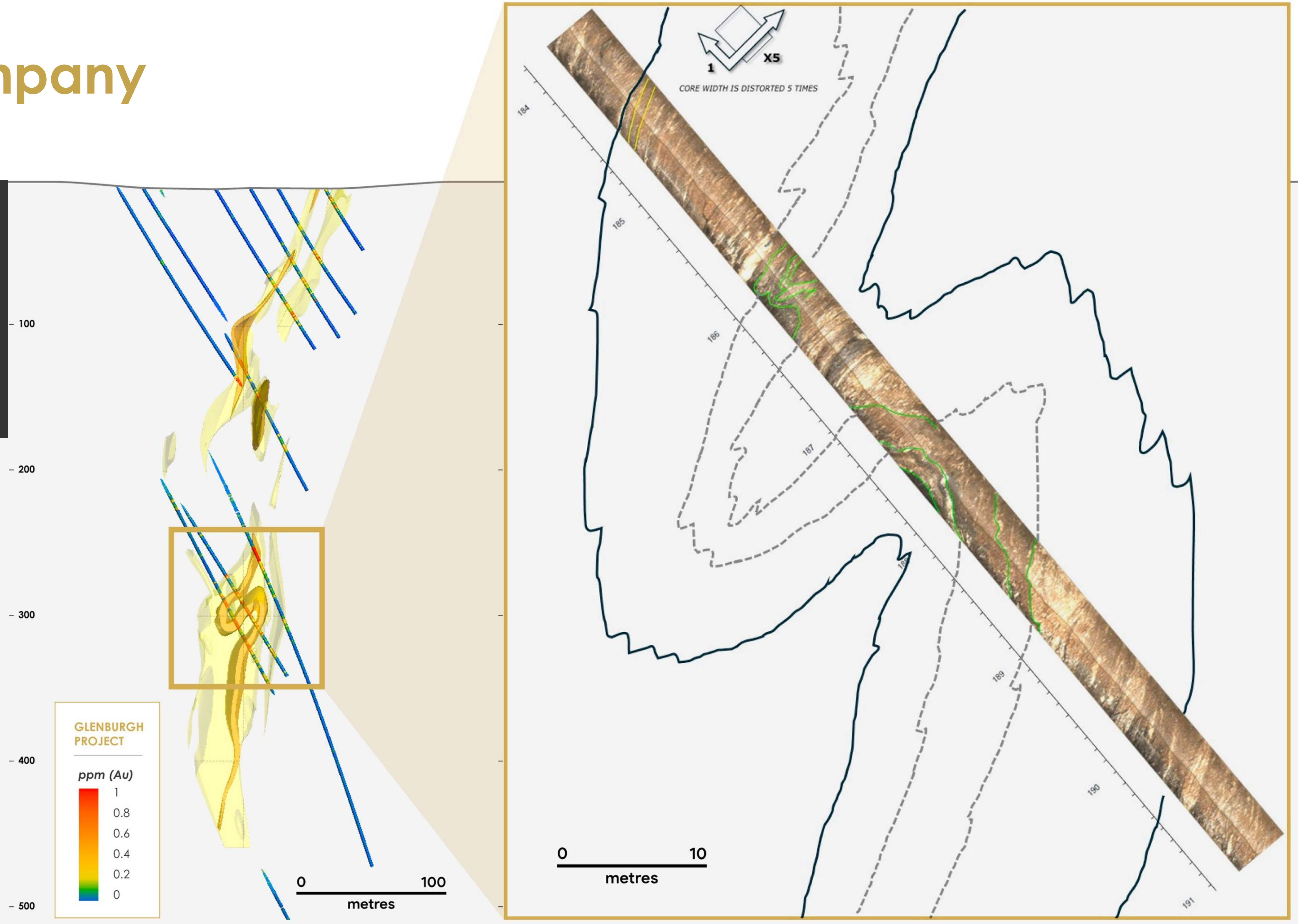
NOT REPEATING THE SINS OF THE PAST

Resource modelling honoring Glenburgh's folded and metamorphosed geometry, for the first time.

Allowing high grade assays to link up, putting ounces into the model that would have otherwise been missed.

Televiewer provides structural insight in RC holes, for a fraction of the cost of diamond drilling. Creating a digital 'core' library.

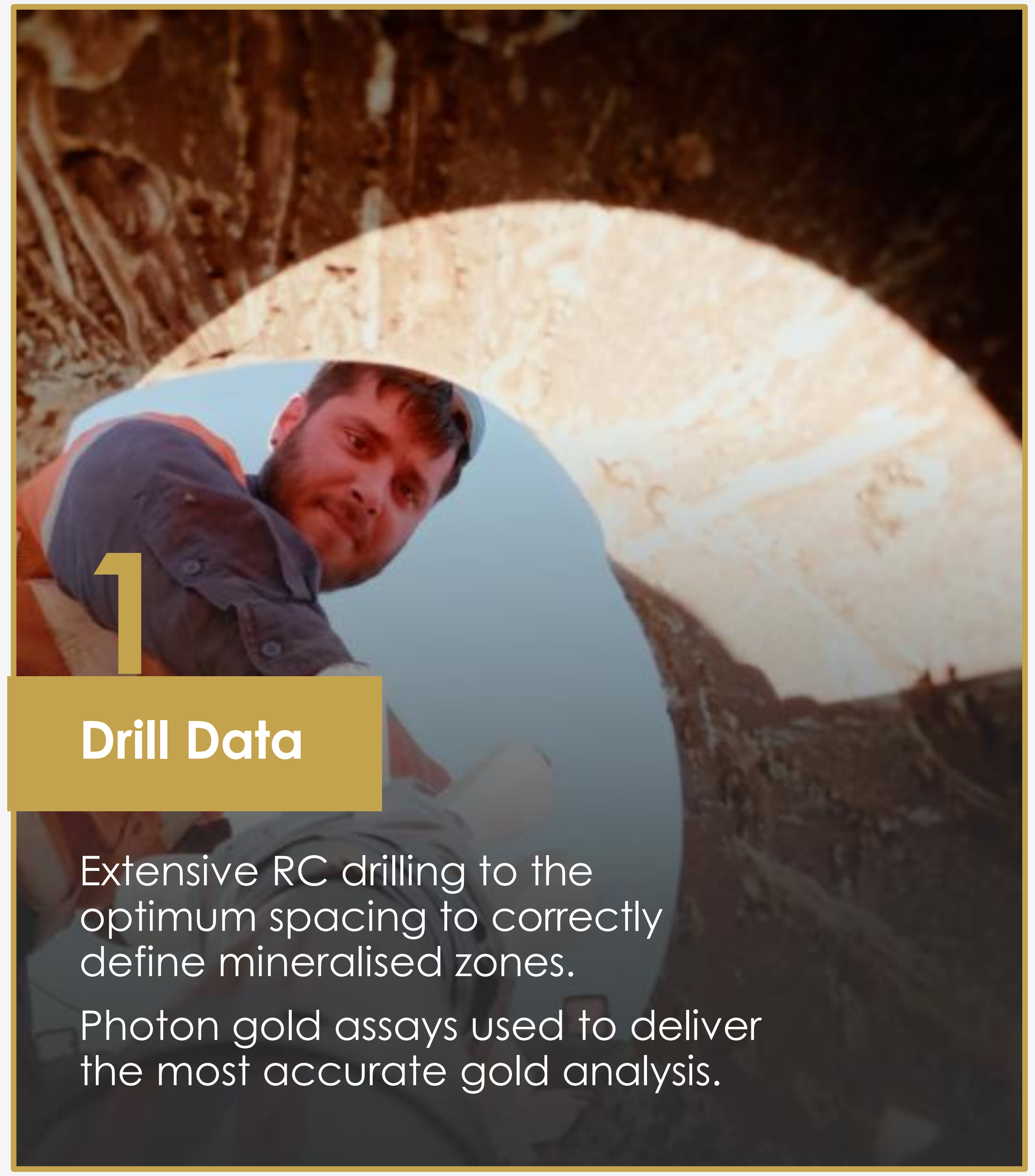
Tight folding: more complex geometry but increases the ounces per vertical metre.



The Benz Method:

Integrating 3 Critical Datasets To Build An Accurate Resource Model

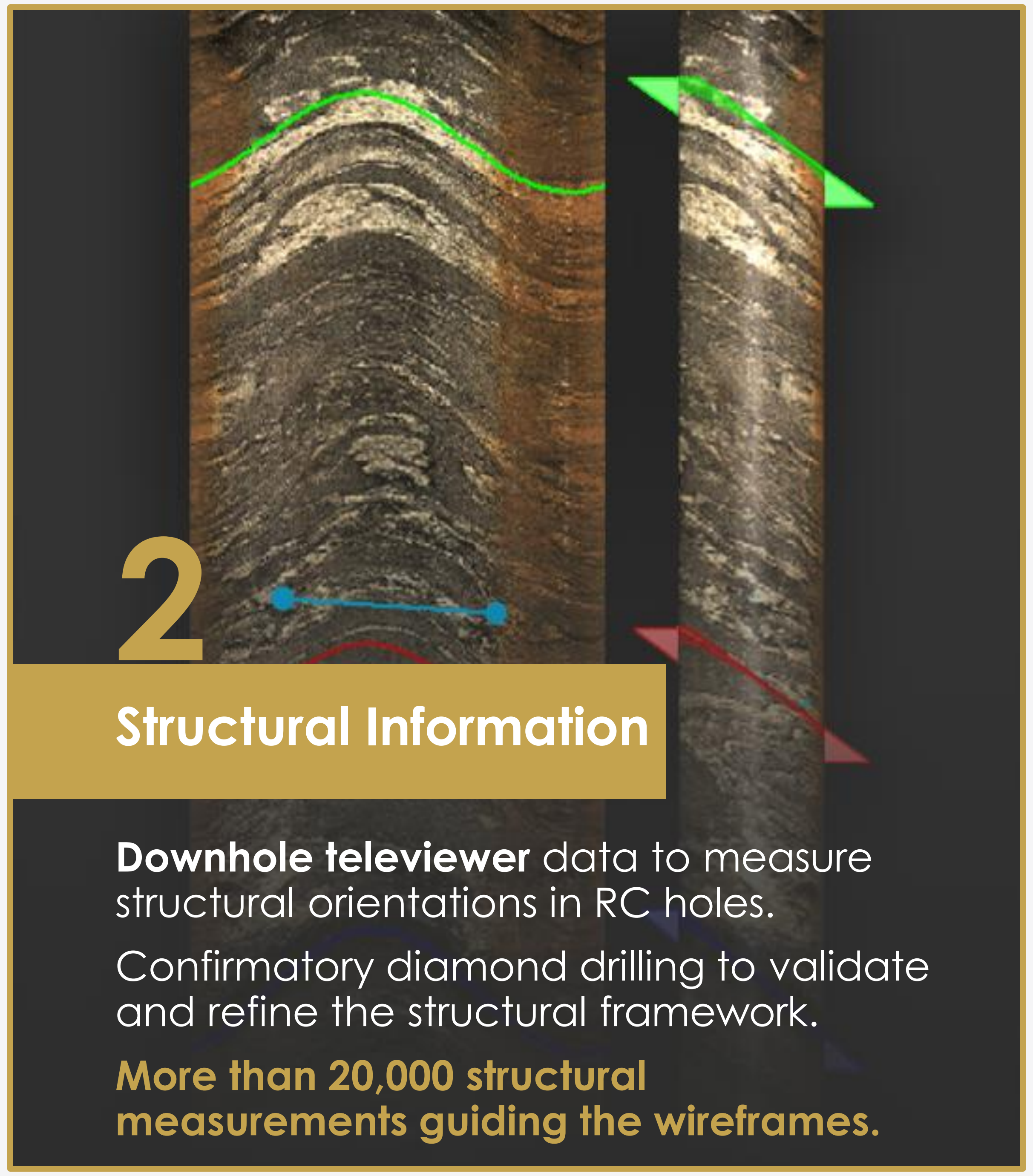
PAST EXPLORERS MISSED THE FOLDED ORE GEOMETRY BY MODELLING WITH INCOMPLETE DATASETS



1 Drill Data

Extensive RC drilling to the optimum spacing to correctly define mineralised zones.

Photon gold assays used to deliver the most accurate gold analysis.

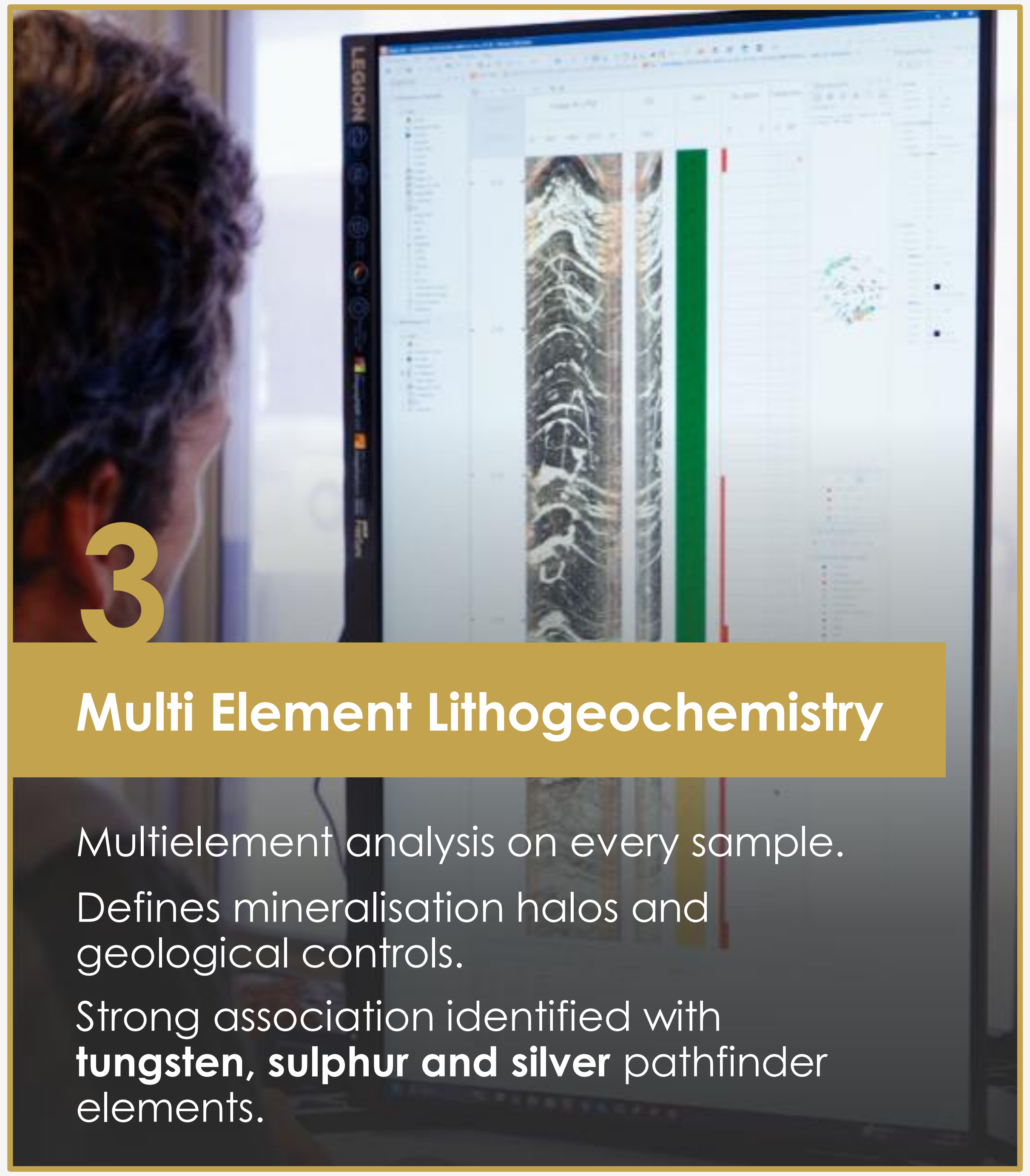


2 Structural Information

Downhole televiewer data to measure structural orientations in RC holes.

Confirmatory diamond drilling to validate and refine the structural framework.

More than 20,000 structural measurements guiding the wireframes.



3 Multi Element Lithogeochemistry

Multielement analysis on every sample.

Defines mineralisation halos and geological controls.

Strong association identified with **tungsten, sulphur and silver** pathfinder elements.

The Benz Method: Geology First

CORRECTLY MODELLING FOLD-CONTROLLED GOLD LENSES CAN MATERIALLY INCREASE CONTAINED OUNCES COMPARED WITH SIMPLE PLANAR INTERPRETATIONS.

Fold Geometry Controls the Glenburgh Deposit

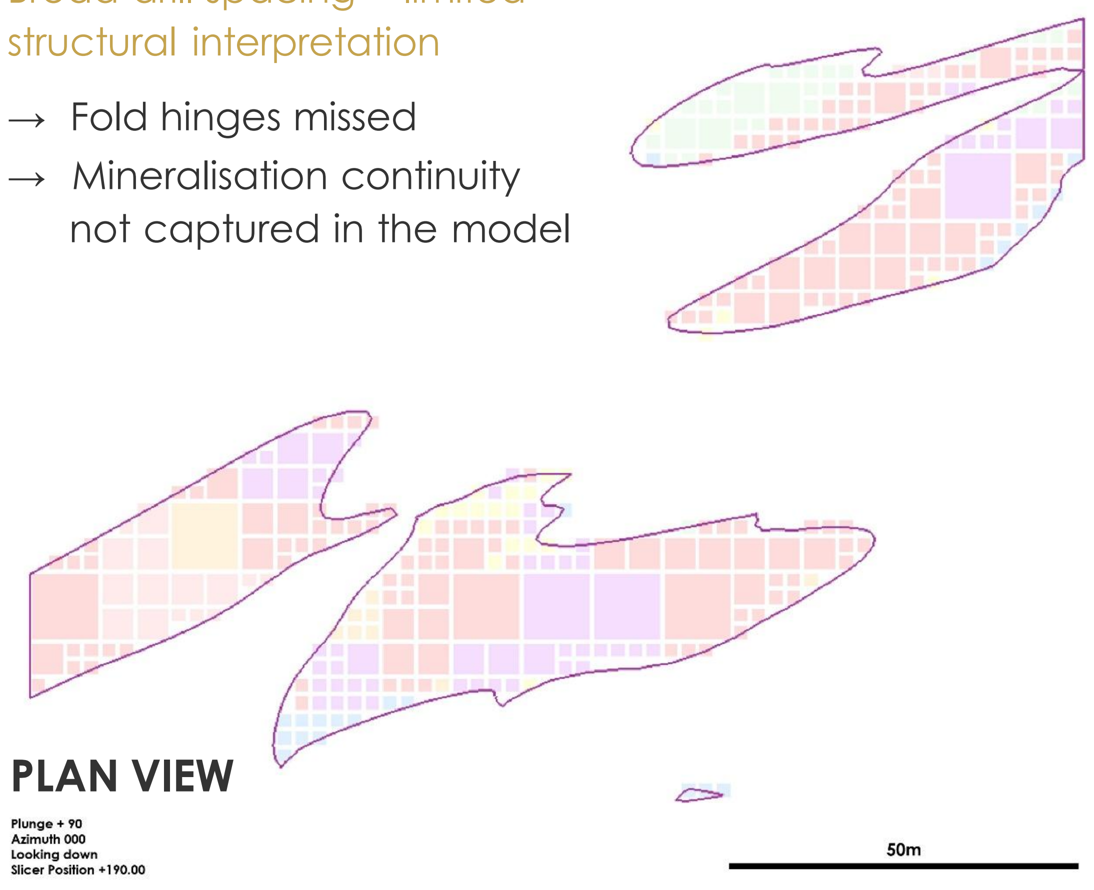
- Glenburgh mineralisation occurs within isoclinal and ptygmatically folded granulites.
- Resource models must honour these folded geometries to correctly represent mineralisation continuity.
- Thickened fold hinges host higher-grade gold lobes.

Historical Model

Broad drill spacing + limited structural interpretation

→ Fold hinges missed

→ Mineralisation continuity not captured in the model

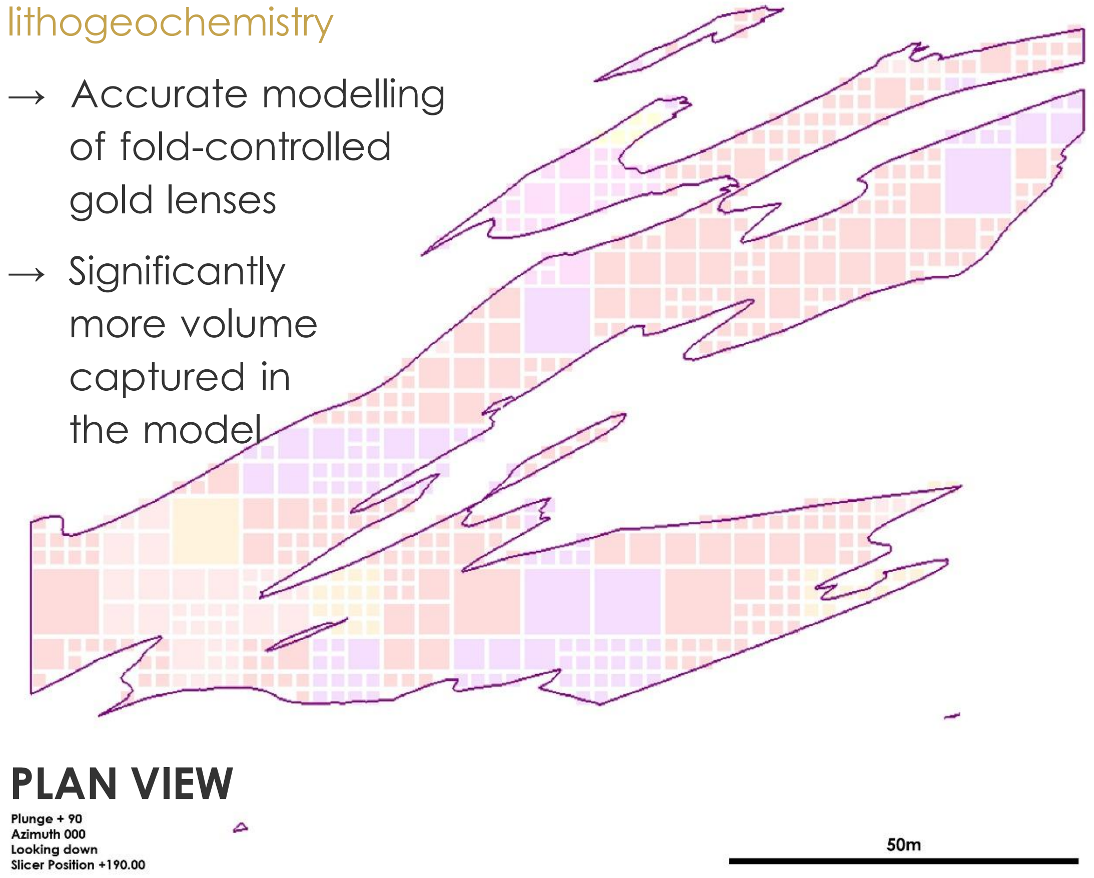


New Model: Benz Method

Closer spaced drilling + structural interpretation + lithogeochemistry

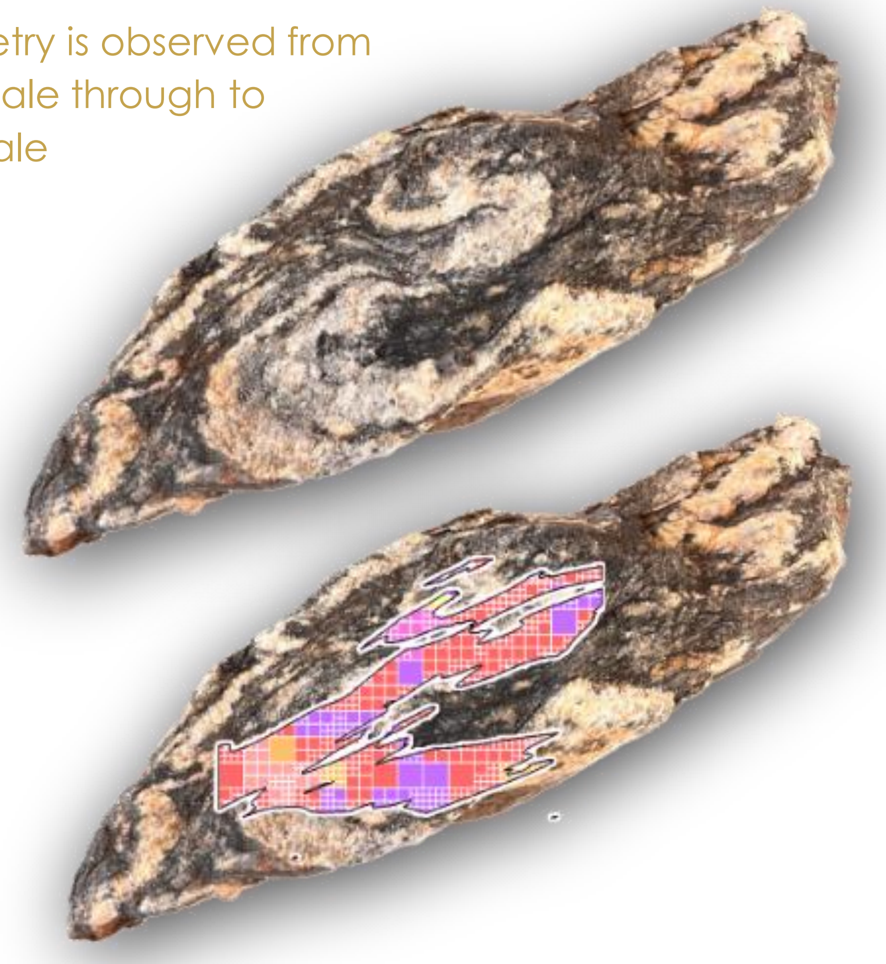
→ Accurate modelling of fold-controlled gold lenses

→ Significantly more volume captured in the model

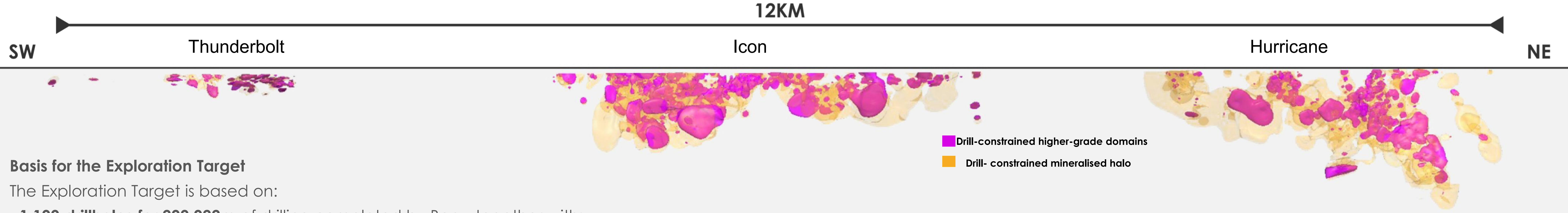


Glenburgh: Typical Folded Geometry

This geometry is observed from outcrop scale through to deposit scale



Glenburgh Exploration Target highlights substantial higher-grade domains within a large-scale gold system



Basis for the Exploration Target

The Exploration Target is based on:

~**1,100 drillholes for 200,022m** of drilling completed by Benz together with; **logging, sampling and assay data**.

The geological model is underpinned **by more than 20,000 structural measurements**. The target is reported as one integrated Exploration Target and is separated by grade architecture into a higher-grade core and mineralised halo, and by estimation basis into drill-constrained wireframes and conceptual geological projection.

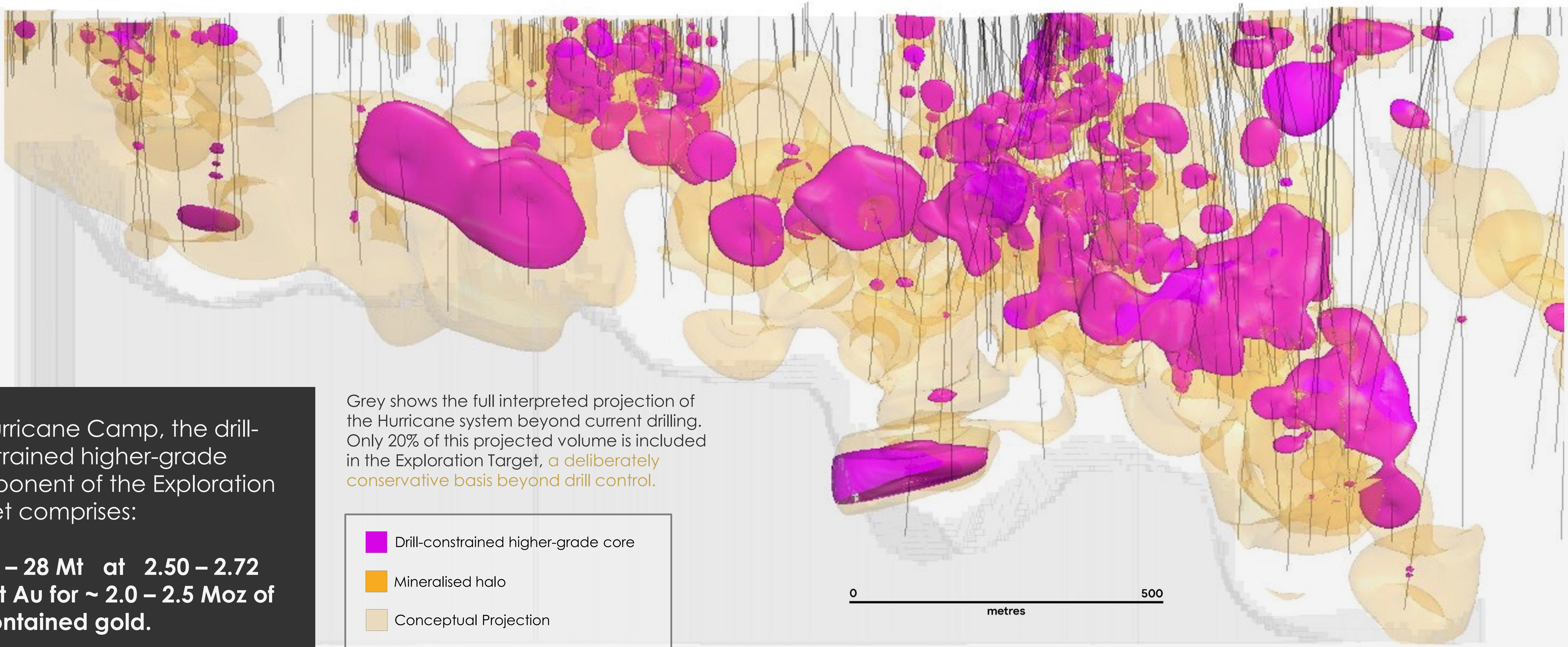
~80% of the Exploration Target is drill-constrained and supported by existing drilling and interpreted mineralised wireframes. The conceptual geological projection component represents approximately 20% of the total target. See appendix for full breakdown.

Objective: convert the drill-constrained domains into a maiden Mineral Resource through infill, extensional and down-plunge drilling.

Domain	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (Moz)
Higher-grade domains	110 - 125	1.7 – 1.8	6.1 – 7.3
Lower-grade mineralised halo	375 -415	0.33 – 0.35	4.0 – 4.6
Glenburgh Exploration Target	**485 - 540**	**0.6 – 0.7**	**10.1 – 12.0**

Cautionary Statement: The potential quantity and grade of the Glenburgh Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource. The Exploration Target is reported as one integrated Glenburgh target and is presented by grade architecture, separating higher-grade domains from the broader lower-grade mineralised halo. It is also separated by estimation basis into drill-constrained material supported by existing drilling and interpreted mineralised wireframes, and conceptual geological projection beyond current drilling.

Hurricane Camp



At Hurricane Camp, the drill-constrained higher-grade component of the Exploration Target comprises:

- **25 – 28 Mt at 2.50 – 2.72 g/t Au for ~ 2.0 – 2.5 Moz of contained gold.**

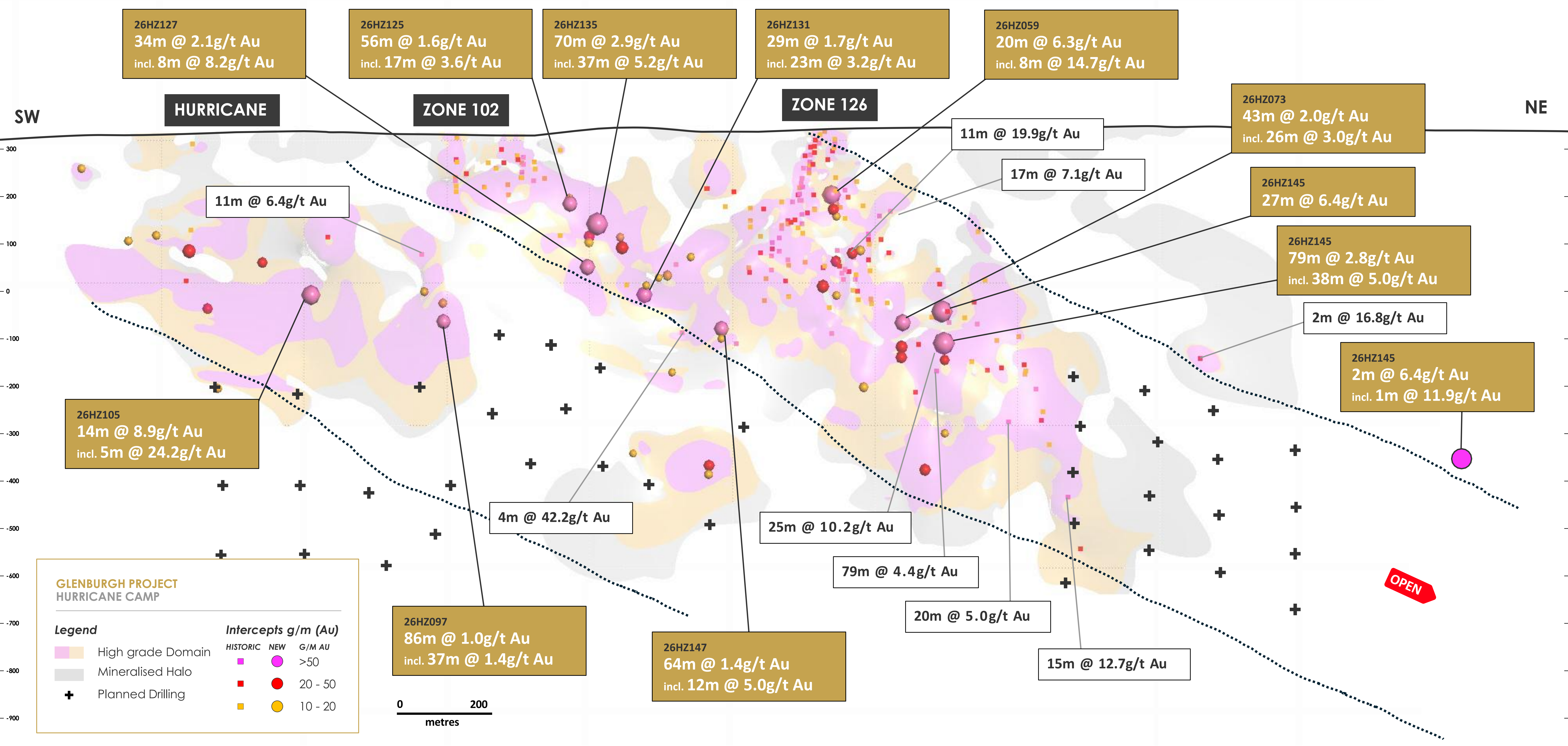
Grey shows the full interpreted projection of the Hurricane system beyond current drilling. Only 20% of this projected volume is included in the Exploration Target, a deliberately conservative basis beyond drill control.

- Drill-constrained higher-grade core
- Mineralised halo
- Conceptual Projection

Cautionary Statement: The potential quantity and grade of the Glenburgh Exploration Target, and of each of its components, is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Glenburgh Exploration Target is not, and does not carry the classification of, a Mineral Resource or Ore Reserve. It has been determined from exploration results already obtained and not from any proposed exploration programme. Investors are cautioned not to rely on the Exploration Target as an indication of a Mineral Resource or Ore Reserve.

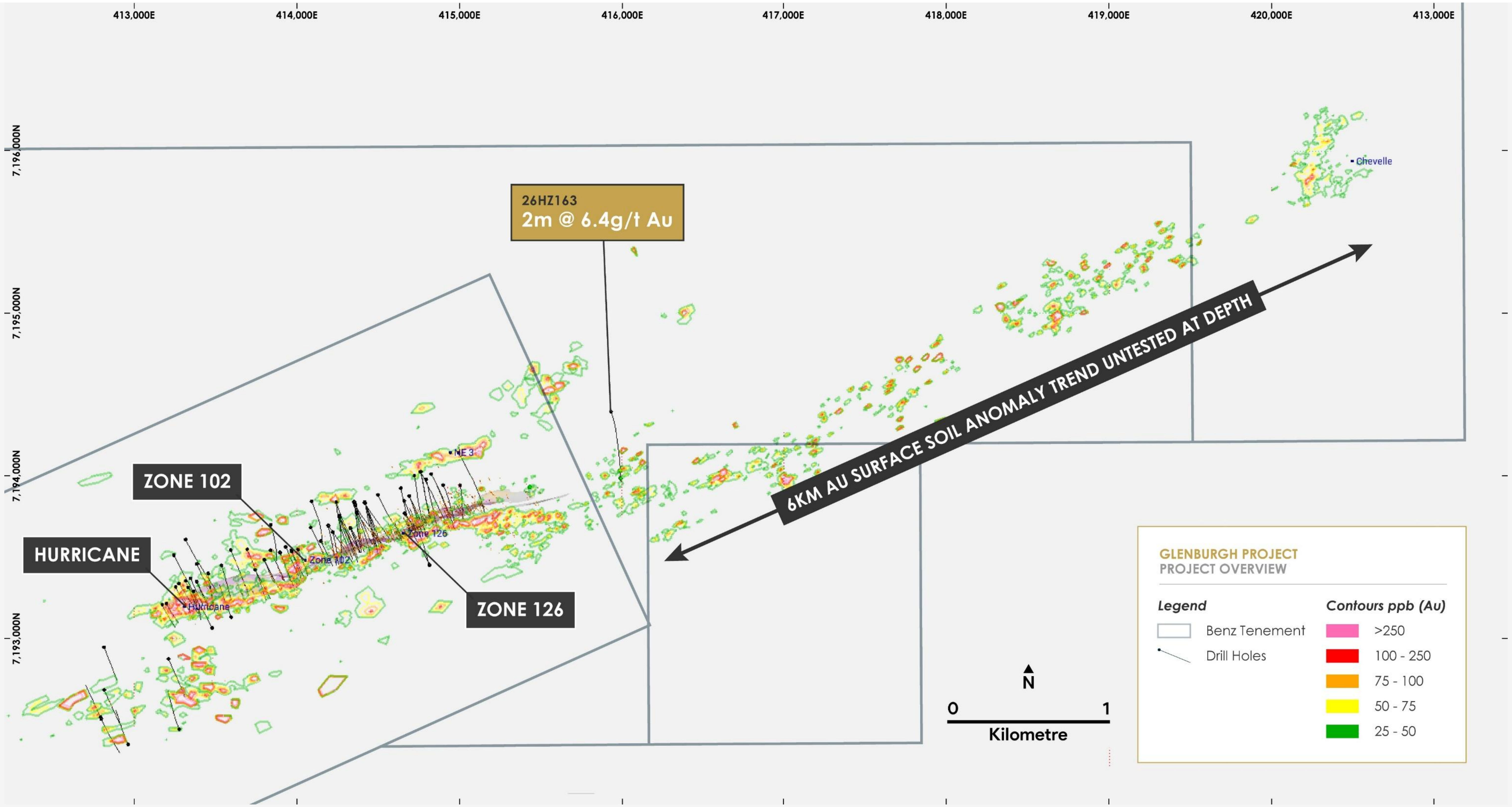
Figure note: Projected geological envelopes are shown for context. Only a portion of the interpreted projected volume has been included in the Exploration Target estimate. The projected component remains conceptual and has not yet been confirmed by sufficient drilling.

Hurricane Camp

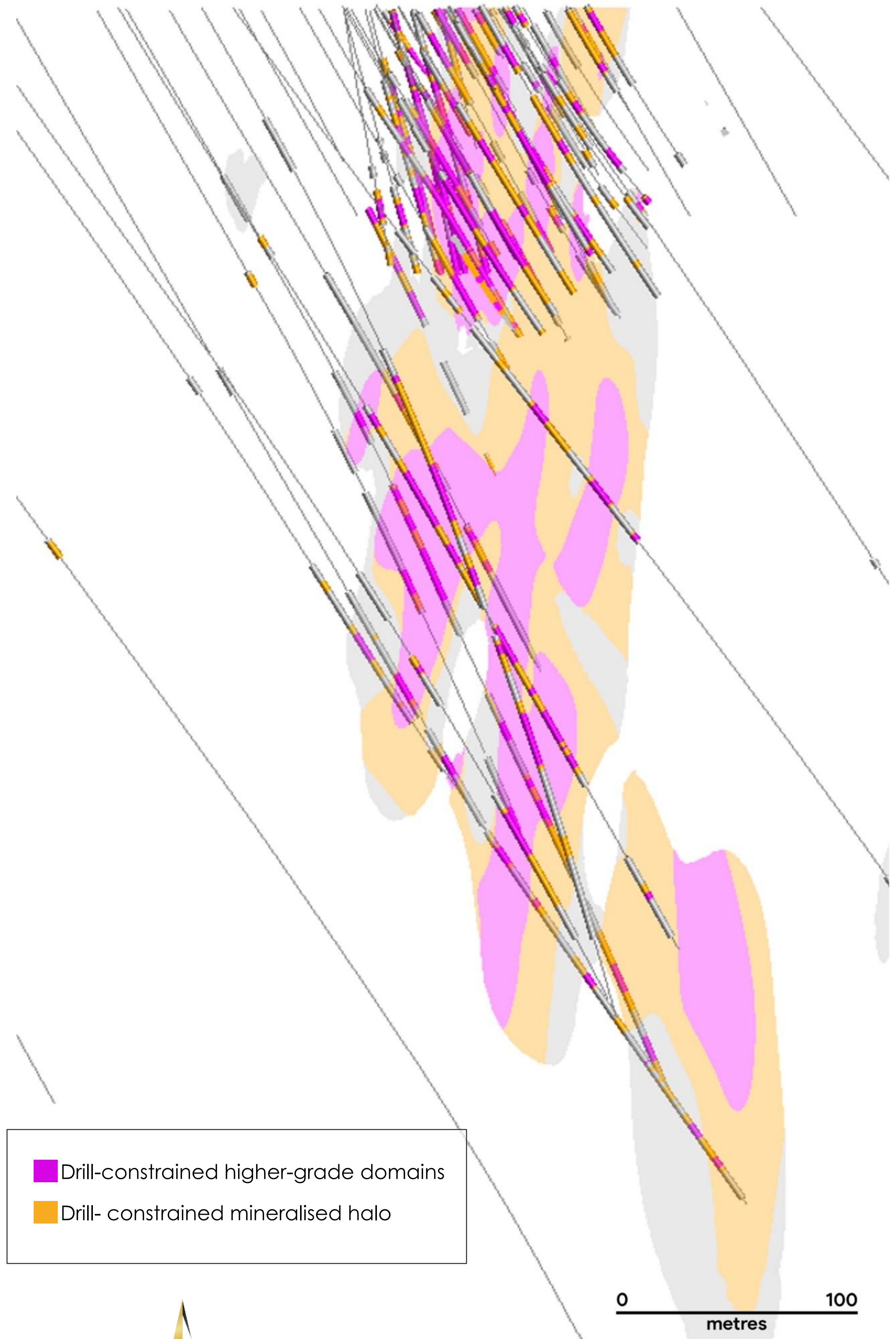


Hurricane Camp: Uncaptured Upside

| 6KM DOWN-PLUNGE OPPORTUNITY



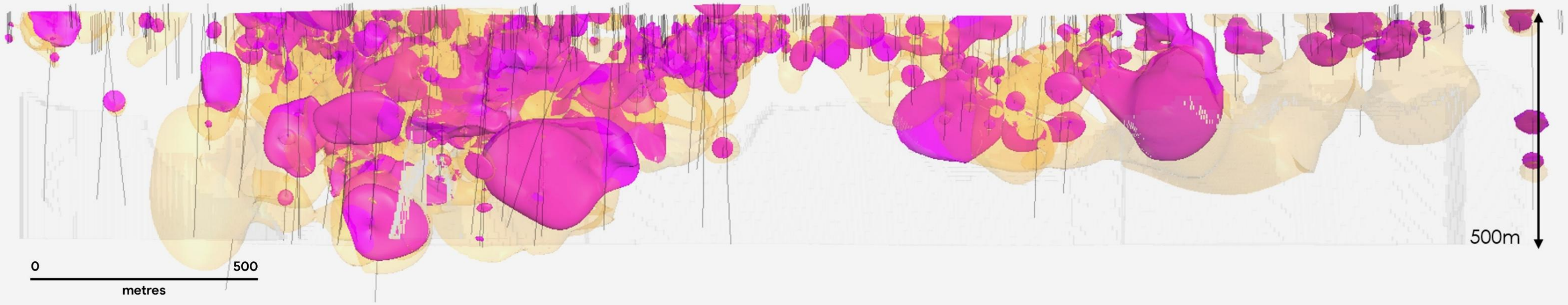
Icon Camp



At Icon, the **drill-constrained higher-grade** component of the Exploration Target comprises:

- **54 – 60 Mt at 1.40 – 1.47 g/t Au for approximately 2.4 – 2.8 Moz of contained gold.**

Longsection of Icon Camp looking north



Cautionary Statement: The potential quantity and grade of the Glenburgh Exploration Target, and of each of its components, is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Glenburgh Exploration Target is not, and does not carry the classification of, a Mineral Resource or Ore Reserve. It has been determined from exploration results already obtained and not from any proposed exploration programme. Investors are cautioned not to rely on the Exploration Target as an indication of a Mineral Resource or Ore Reserve.

Section view Icon deposit (Icon camp). Viewing window +/-50m. Modelled grade shell wireframes guided by grade composites in leapfrog software. Higher-grade (pink) and lower-grade(orange) domains were separated using nominal thresholds of approximately 0.5 g/t Au and 0.3 g/t Au respectively. 0.1g/t Au cut off (grey)modelled **but not used in exploration target.**

Icon Camp: Thick, High-Grade Hits Reveal Significant Uncaptured Upside

STANDOUT HIGH-GRADE HITS REVEAL NE PLUNGING HINGE ZONES | ASX AUGUST 2026

41m @ 14.5 g/t Au

from 260m — hole 26CN079

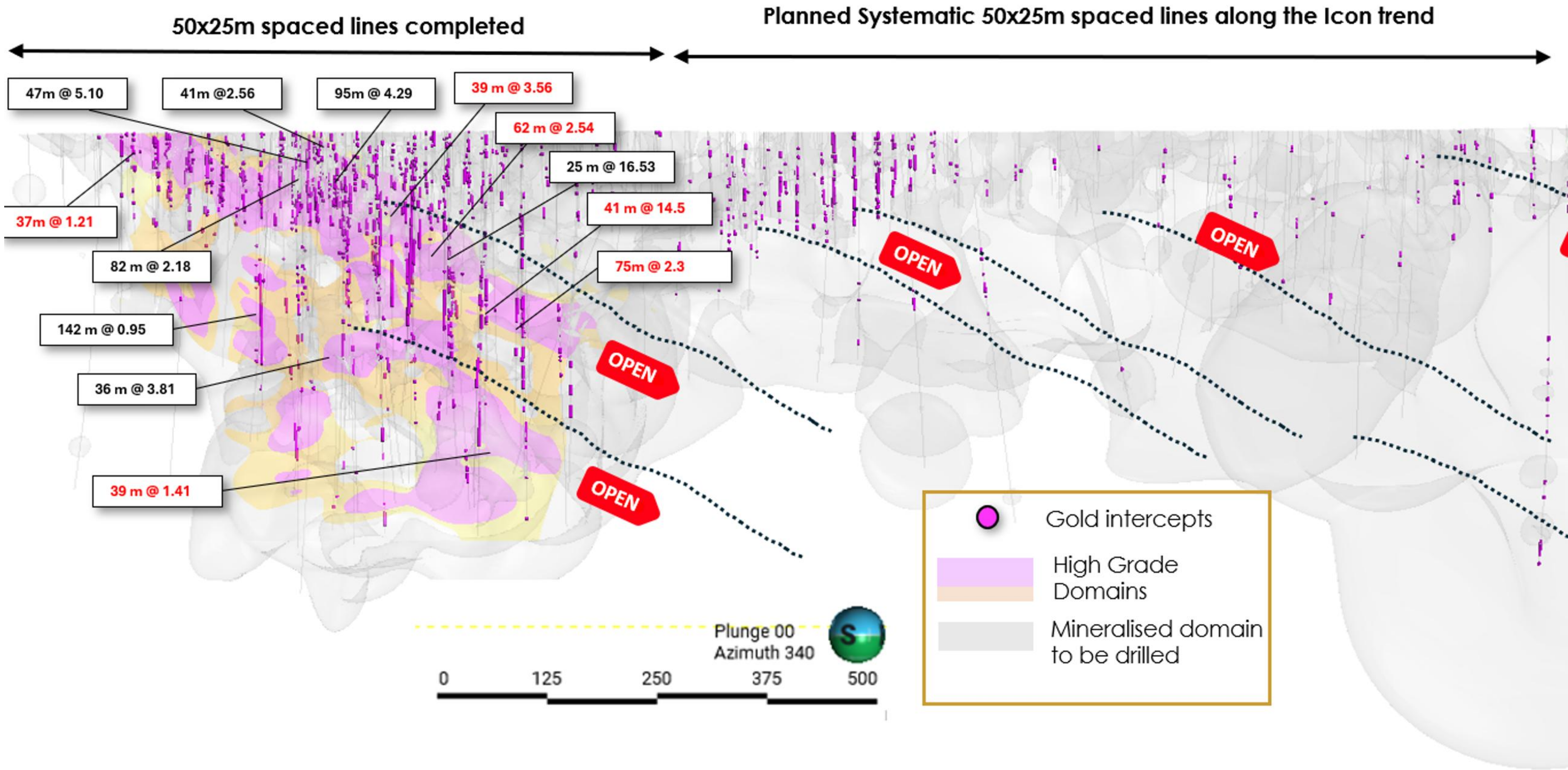
Thick intercepts across the camp

- **75m @ 2.3 g/t Au** from 253m (26CN064)
- **39m @ 3.6 g/t Au** from 186m (26CN074)
- **62m @ 2.5 g/t Au** from 179m (26CN073)
- **25.0m @ 16.53 g/t Au** (26CN029)
- **95m @ 4.3 g/t Au** (25GLR_232)
- **47m @ 5.1 g/t Au** (25GLR_237)

interpreted to form part of the NE-plunging high-grade hinge systems at Icon.

Every completed drill fence delivers

Wireframes validated · connectivity and mineralised volume added · high-grade zones growing.



Thunderbolt Camp

LARGEST SOURCE OF PROJECTED UPSIDE WITHIN THE EXPLORATION TARGET

Undrilled by Benz

Historical drill tested to <100m depth.

Geologically analogous to Icon and Hurricane Camps.

Thin cover has masked additional targets from historical surface sampling.

Enormous growth opportunity

Majority of the conceptual geological projection component attributed to this shallow, open and materially under-tested camp.

Three rigs now mobilised (ASX 29 June 2026).

Systematic drill testing to ~500m underway in 2026.

Thunderbolt — Higher-grade component	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (Moz)
Drill-constrained	3.07-3.41	1.40-1.55	0.1-0.2
Conceptual projection	16-17	1.40-1.55	0.7-0.9

Cautionary Statement: The potential quantity and grade of the Glenburgh Exploration Target, and of each of its components, is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Glenburgh Exploration Target is not, and does not carry the classification of, a Mineral Resource or Ore Reserve. It has been determined from exploration results already obtained and not from any proposed exploration programme. Investors are cautioned not to rely on the Exploration Target as an indication of a Mineral Resource or Ore Reserve.

Metallurgy

+95% CIL GOLD RECOVERIES CONFIRM CLEAN, CONVENTIONAL, LOW-COST PROCESSING (ASX 17 JUNE 2026)

WHY IT MATTERS

Exceptional metallurgy: +95% CIL gold recoveries — a clean, conventional flowsheet with no red flags.

The halo leaches too: 0.1–0.3 g/t material returns up to 93.3% extraction — incremental recoverable gold across the Icon mineralised halo, a key differentiator for Glenburgh.

Low-cost processing: rapid leach kinetics and low cyanide consumption of ~0.2 kg/t NaCN.

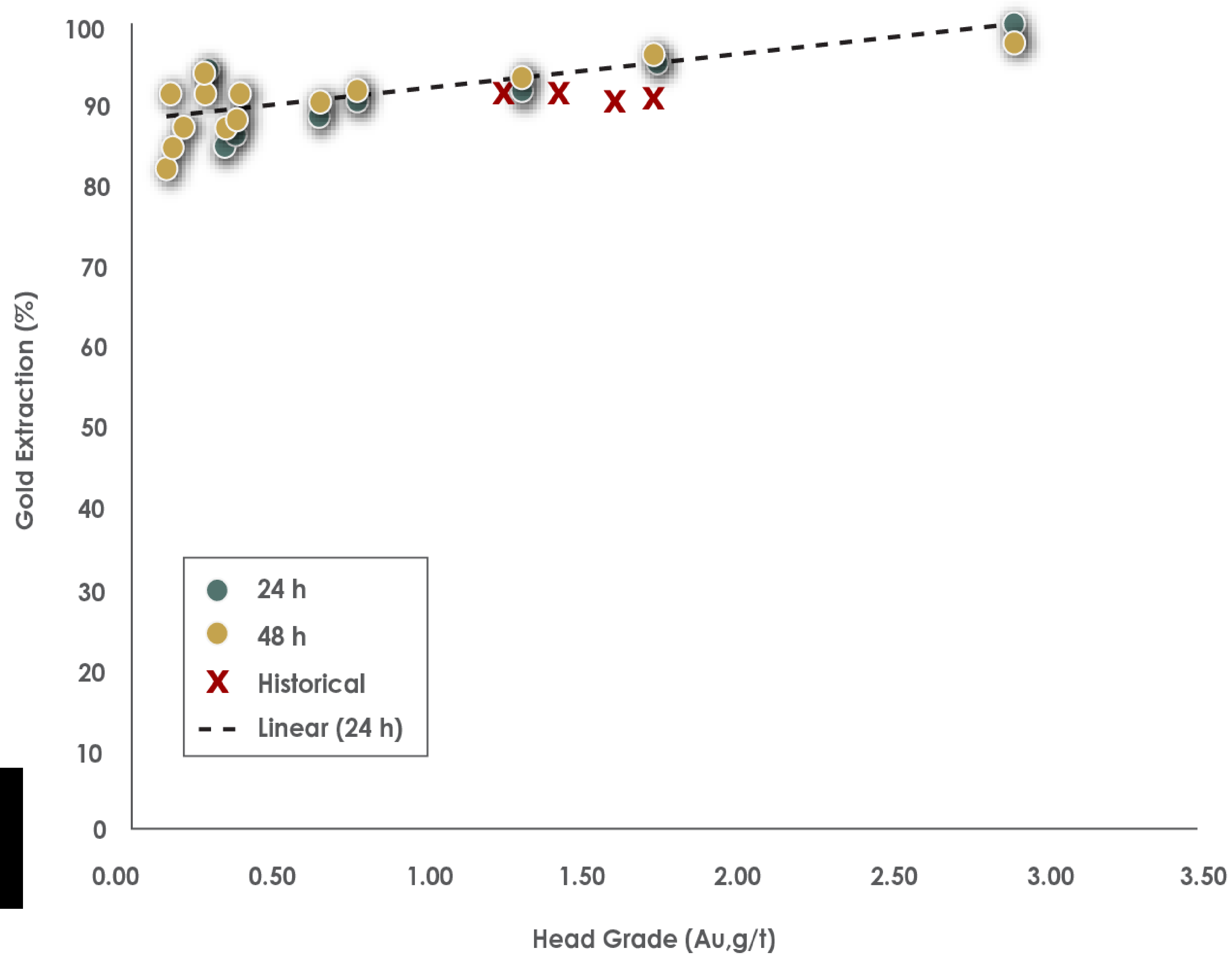
UP TO 95%

peak gold recovery in CIL test work

MET TEST RESULT	VALUE
Overall CIL gold recovery	+95%
Halo extraction (0.1–0.3 g/t Au)	Up to 93.3%
Cyanide consumption (NaCN)	~0.2 kg/t
Leach kinetics	Rapid

Recrystallisation of gold during high-grade metamorphism: improves metallurgical recoveries compared to many non-metamorphosed deposits.

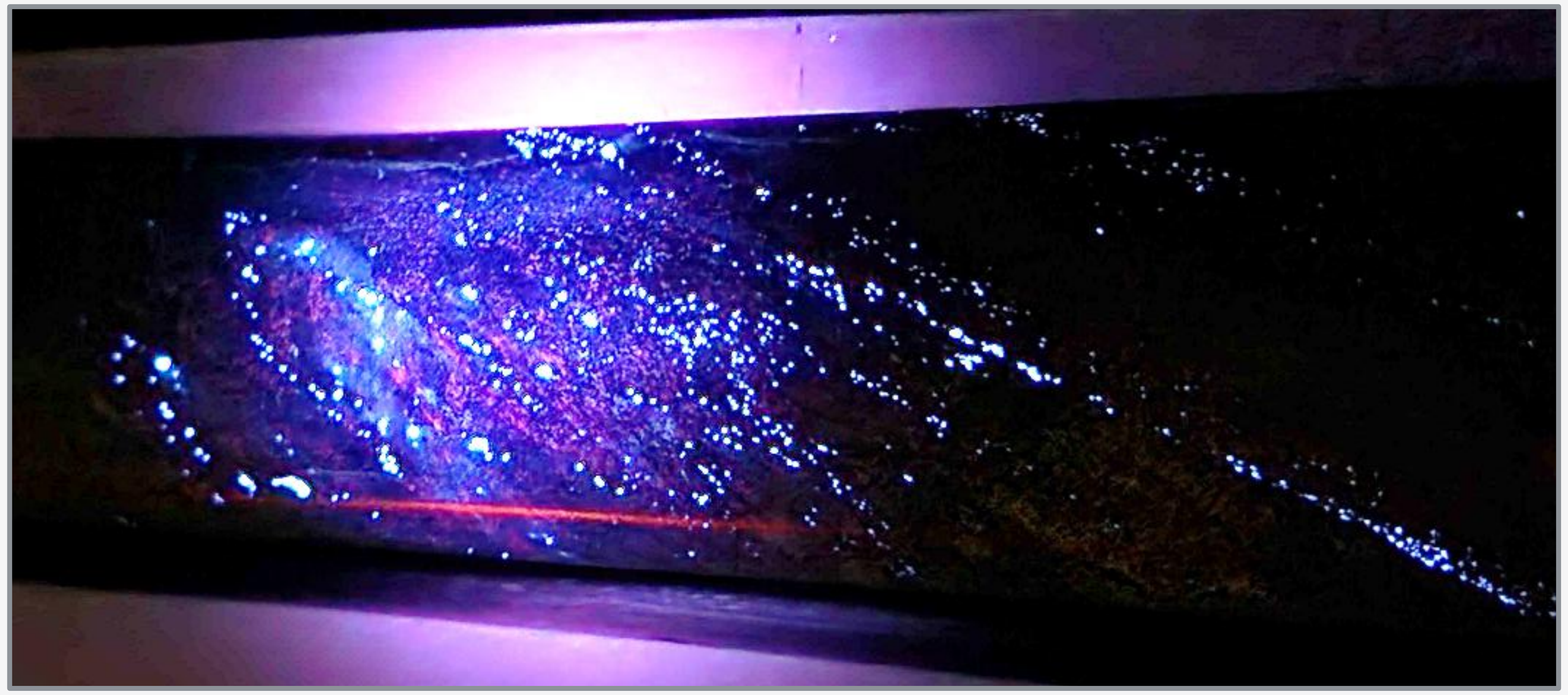
Grade-Extraction (Icon Only)



Source: Benz Mining ASX announcement, 17 June 2026 — Glenburgh CIL metallurgical test work. Test work results may not be representative of future production performance.

Glenburgh Tungsten: The Same Geology That Delivers Gold Also Delivers a High-Value By-Product

A CAPITAL-LIGHT CREDIT TO GOLD CASH COSTS. PROJECT WIDE RE-ASSAY PROGRAM ONGOING



Visible Scheelite & Ferberite

Hand panning produces visible tungsten-rich concentrates. XRD and SEM confirm coarse-grained mineralogy — supporting gravity recovery.

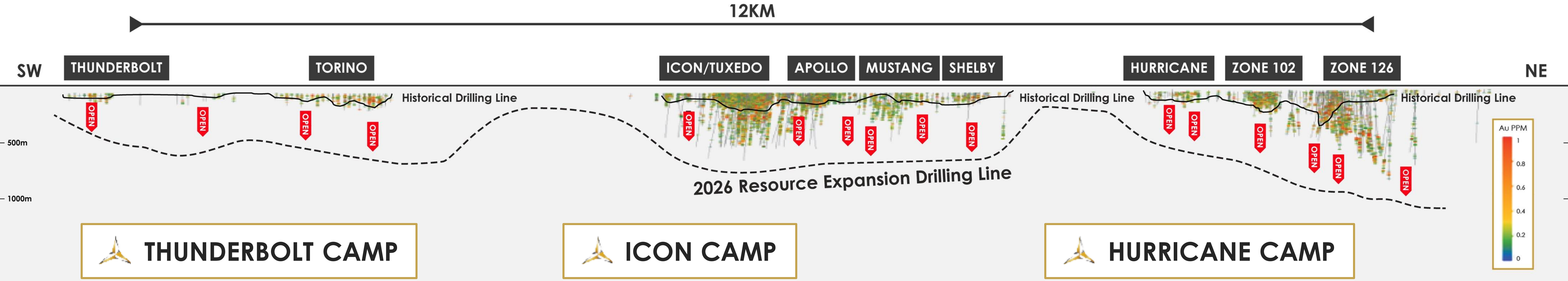
Within the Gold Ore Body

79m @ 4.4 g/t Au incl. 23m @ 0.2% WO_3 | 44m @ 4.6 g/t Au incl. 10m @ 0.1% WO_3 | 39m @ 5.1 g/t Au incl. 10m @ 0.11% WO_3

Met testwork underway at ALS Metallurgy | W price US$3,050/mtu (+3× since start of 2026) | AU • US • EU critical minerals listed

Glenburgh 2026 Drill Strategy: +450,000m Planned

ONE OF AUSTRALIA'S FASTEST, MOST AGGRESSIVE GOLD DRILL-OUTS: 210,000M+ COMPLETED, 250,000M MORE BEFORE CHRISTMAS



THUNDERBOLT CAMP

Undrilled by Benz
Historical drilling tested to <100m depth.

Geologically analogous to Icon and Hurricane Camps.

Thin cover has masked additional targets from historical surface sampling.

Enormous growth opportunity
Three rigs mobilised: systematic drill testing to ~500m underway in 2026.

ICON CAMP

Icon and Tuxedo
Drill tested to ~500m depth and 1km along strike.

Bulk open-pit mining potential
Broad 100-300m moderate-grade mineralised intercepts defining a geometry conducive to potential bulk open-pit mining scenarios.

2026 drilling plan
Systematic drill testing of the full ~3km Icon Camp to 500m depth.

HURRICANE CAMP

Zone 126
Defined to ~800m depth and 1km along strike and still open.

Core of high-grade gold mineralisation
Geometry conducive to potential bulk underground-style mining.

Hurricane drill testing underway
Along strike from z126 and represents potential for the next Zone126 style discovery.

NE3
Parallel mineralised trend showing potential for another high-grade discovery.

GLENBURGH

THE REAL DEAL

10.1-12.0Moz

Exploration Target

approx. 80% drill-constrained

excludes broader 80km district upside

TSXV: BZ, ASX: BNZ

ADVANCED PERMITTING

- Granted mining lease
- Native title agreement in place
- Water available
- Permitting well advanced
- Major gas pipeline approx. 80km away

VALUE LEVERS

- Exceptional metallurgy
- Widespread tungsten mineralisation
- Potential significant by-product value

UPSIDE

- 80km district controlled
- Exploration Target excludes broader district upside
- Infill is finding more gold inside the system

GEOLOGICAL SETTING CAPABLE OF PRODUCING GIANT-SCALE GOLD SYSTEMS

A vast magmatic-hydrothermal system interacting with a highly reactive basin.

Capable of concentrating enormous volumes of gold

A VAST GOLD SYSTEM | A NEW AUSTRALIAN GOLD DISTRICT | A WORLD-CLASS ASSET IN THE MAKING

Glenburgh is the real deal.

Corporate

BACKED BY THE BIGGEST AND BEST

SIGNIFICANT OWNERSHIP

BENZ MINING CORP. — Board, Management & Related Parties

RAMELIUS RESOURCES

BlackRock

JUPITER

1832 ASSET MANAGEMENT L.P.

T.RowePrice

VanEck

CAPITALISATION

Benz Mining Corp.	TSXV: BZ | ASX: BNZ
CDIs/Shares on Issue	338.9
Market Capitalisation (A$3.45ps)	A$1.17B
Cash (at 30 Apr 2026)[1]	$81.2M

RESEARCH COVERAGE

Firm	Analyst
EUROZ HARTLEYS	Kyle De Souza
Canaccord Genuity	Paul Howard
SCP Resource Finance	Brandon Gasper
ARGONAUT	Patrick Streater

1 YEAR SHARE PRICE

ASX Announcement: 29 July 2026 – Annual Financial Statements and MD&A for FYE 30 April 2026

Our Team

A GEOLOGICALLY DRIVEN COMPANY WITH A TRACK RECORD OF GOLD DISCOVERY AND DEVELOPMENT

Mark Lynch-Staunton

Chief Executive Officer

Formerly with Barrick Gold Corporation before joining Benz in 2023.

Seasoned mine builder responsible for the feasibility & re-commissioning of the multi-million-ounce Bulyanhulu Gold Mine. A proven track record of delivering results combining technical expertise and project management.

Ben McCormack

Principal Consulting Geologist

Expert Consultant to Benz Mining, a specialist in structural geology and exploration in high-grade metamorphic gneiss. Ex-Tropicana Gold Project.

BOARD

Evan Cranston
Executive Chairman

Nick Tintor
Non-Executive Director

Canada

Mathew O'Hara
Non-Executive Director

Peter Williams
Non-Executive Director

Nick Jolly
Non-Executive Director

TSXV: BZ, ASX: BNZ | BENZMINING.COM

BENZ MINING CORP.

Mt Egerton Gold Project, WA

INVESTOR PRESENTATION | AUGUST 2026


TSXV: BZ, ASX: BNZ | BENZMINING.COM
BENZ MINING
CORP.
Appendix
INVESTOR PRESENTATION | DIGGERS & DEALERS MINING FORUM | AUGUST 2026

Mt Egerton: Ultra-high grade truckable ounces

BACK ON THE RADAR: STRUCTURAL THEORY CONFIRMED AGAIN

Two granted mining leases & exploration licenses
179.59 km² in the Gascoyne province, ~220km NW of Meekatharra

Home to the historical Hibernian Gold Mine
Mined in 1912 to 1953

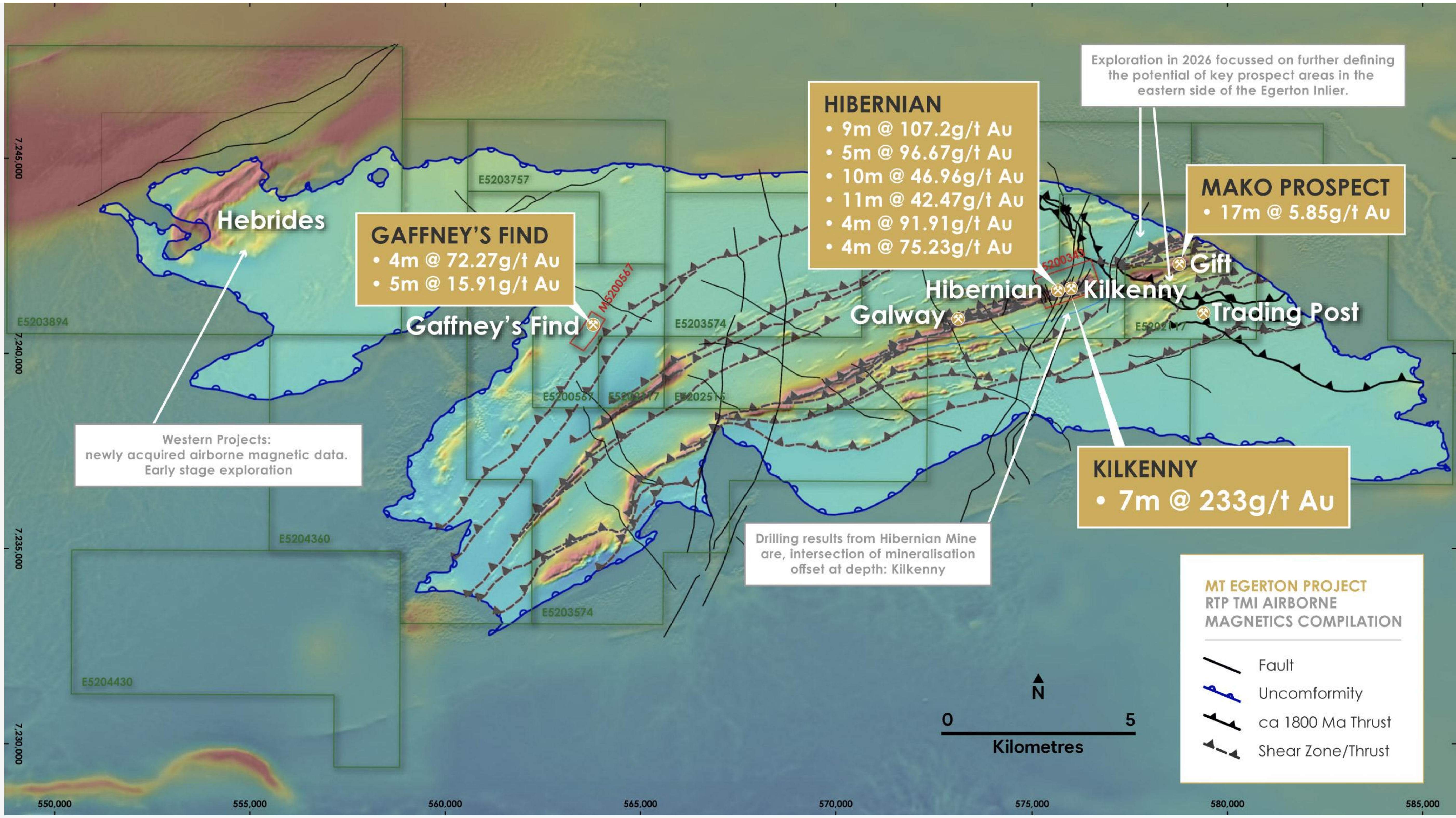
Exceptional high-grade intercepts
Limited drill testing down to ~200m depth:

- 9m @ 107.2g/t Au
- 4m @ 91.9g/t Au
- 4m @ 75.3g/t Au
- 11m @ 42.5g/t Au

Home to the historical Hibernian Gold Mine
Mined in 1912 to 1953

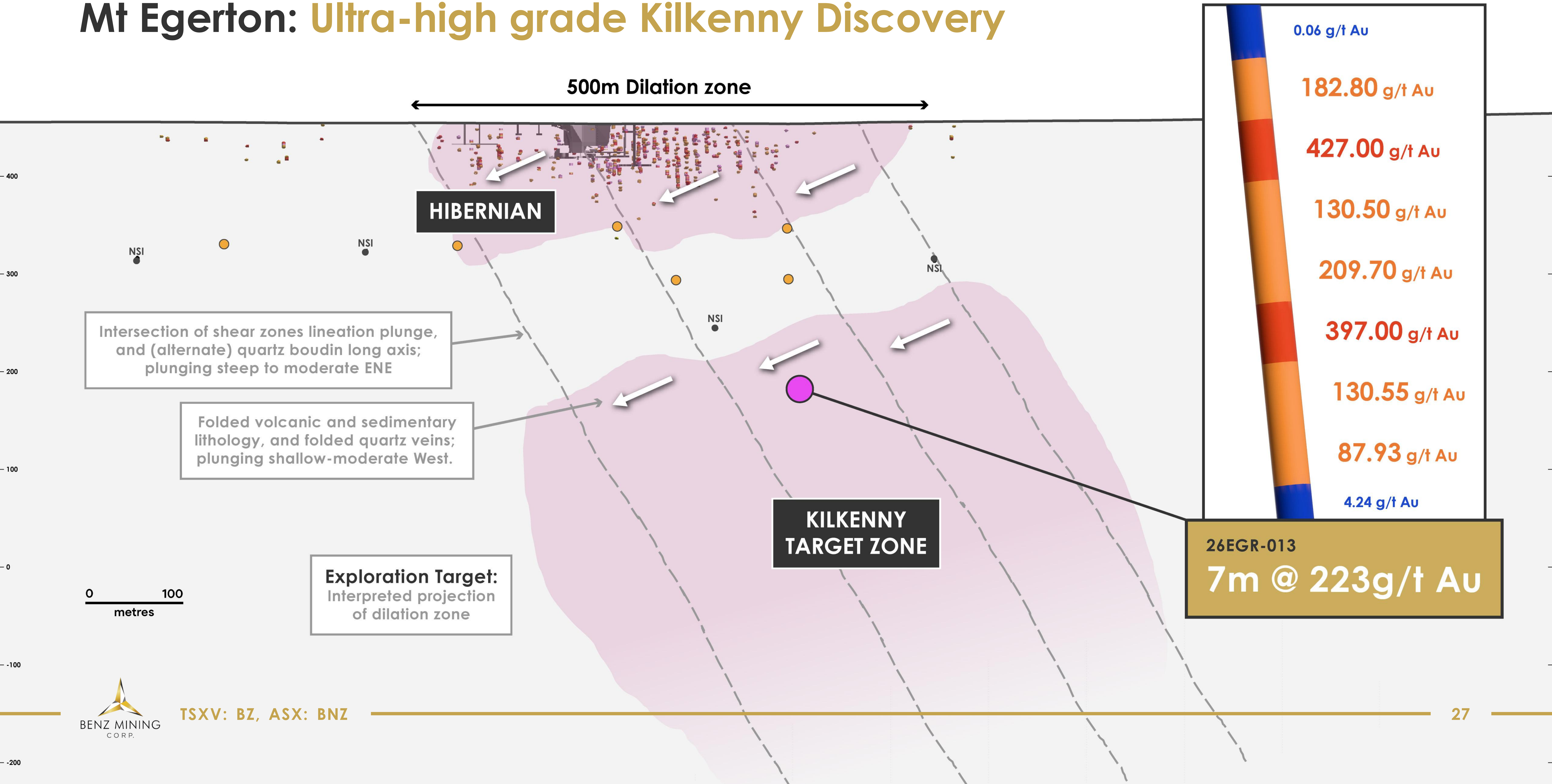
Initial Mineral Resource Estimate
0.28Mt @ 3.1g/t Au for 27,000 oz[1] (open pit)

Potential as a satellite operation, trucking distance of **Glenburgh (170km) & Meekatharra (220km)**

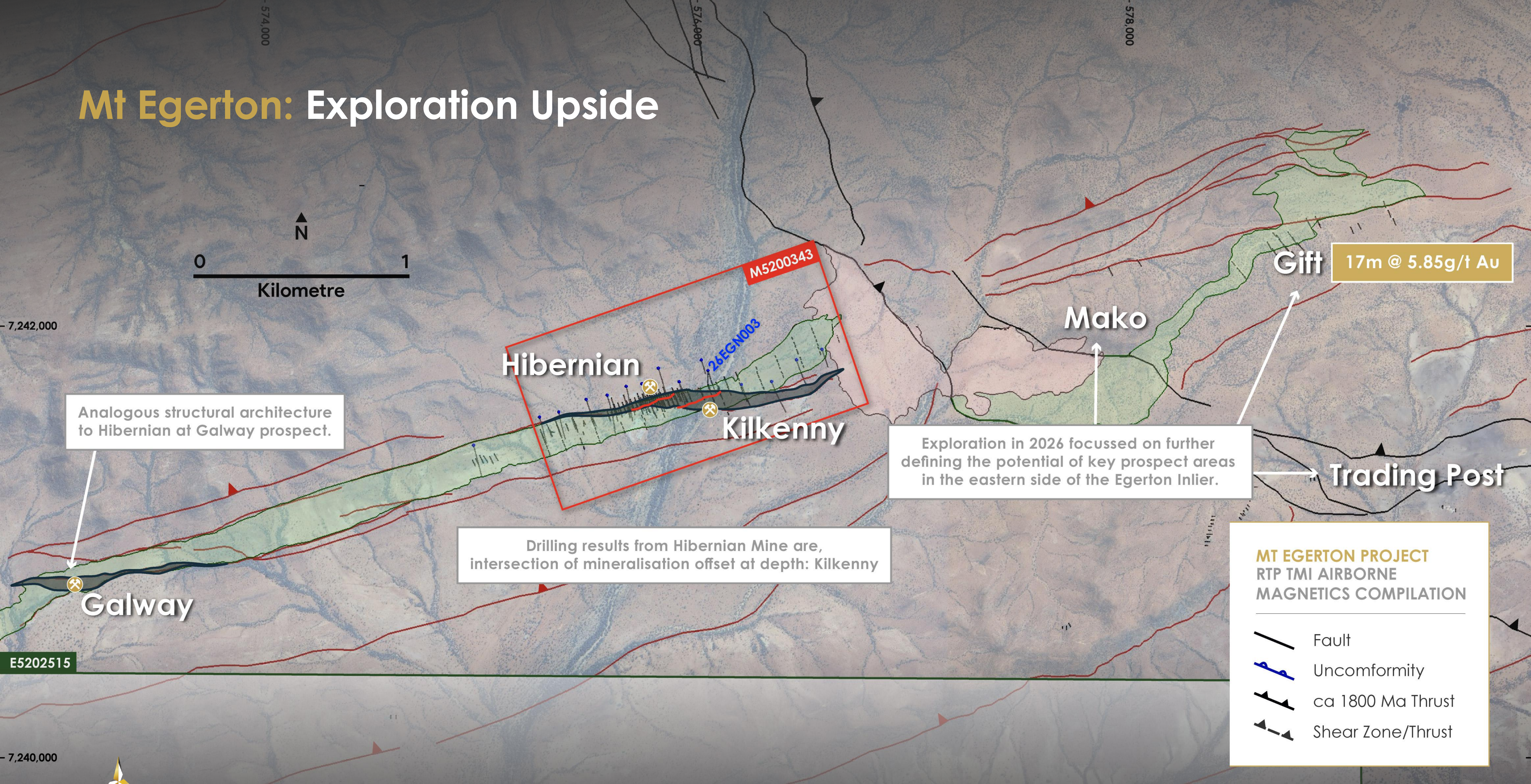


1.See ASX announcement dated 6 November 2024

Mt Egerton: Ultra-high grade Kilkenny Discovery



Mt Egerton: Exploration Upside



1.See ASX announcement dated 6 November 2024

Mineral Resource Summary

Eastmain Gold Project[1]

Category	Tonnes (Mt)	Au (g/t)	Au Metal (Koz)
Indicated	1.3	9.0	384
Inferred	3.8	5.1	621
Total	**5.1**	**6.1**	**1,005**

Glenburgh Gold Project[2]

Category	Tonnes (Mt)	Au (g/t)	Au Metal (Koz)
Indicated	13.5	1.0	430.7
Inferred	2.8	0.9	79.4
Total	**16.3**	**1.0**	**510.1**

Mt Egerton Gold Project[2]

Category	Tonnes (Mt)	Au (g/t)	Au Metal (Koz)
Indicated	0.23	3.4	25
Inferred	0.04	1.5	2
Total	**0.28**	**3.1**	**27**

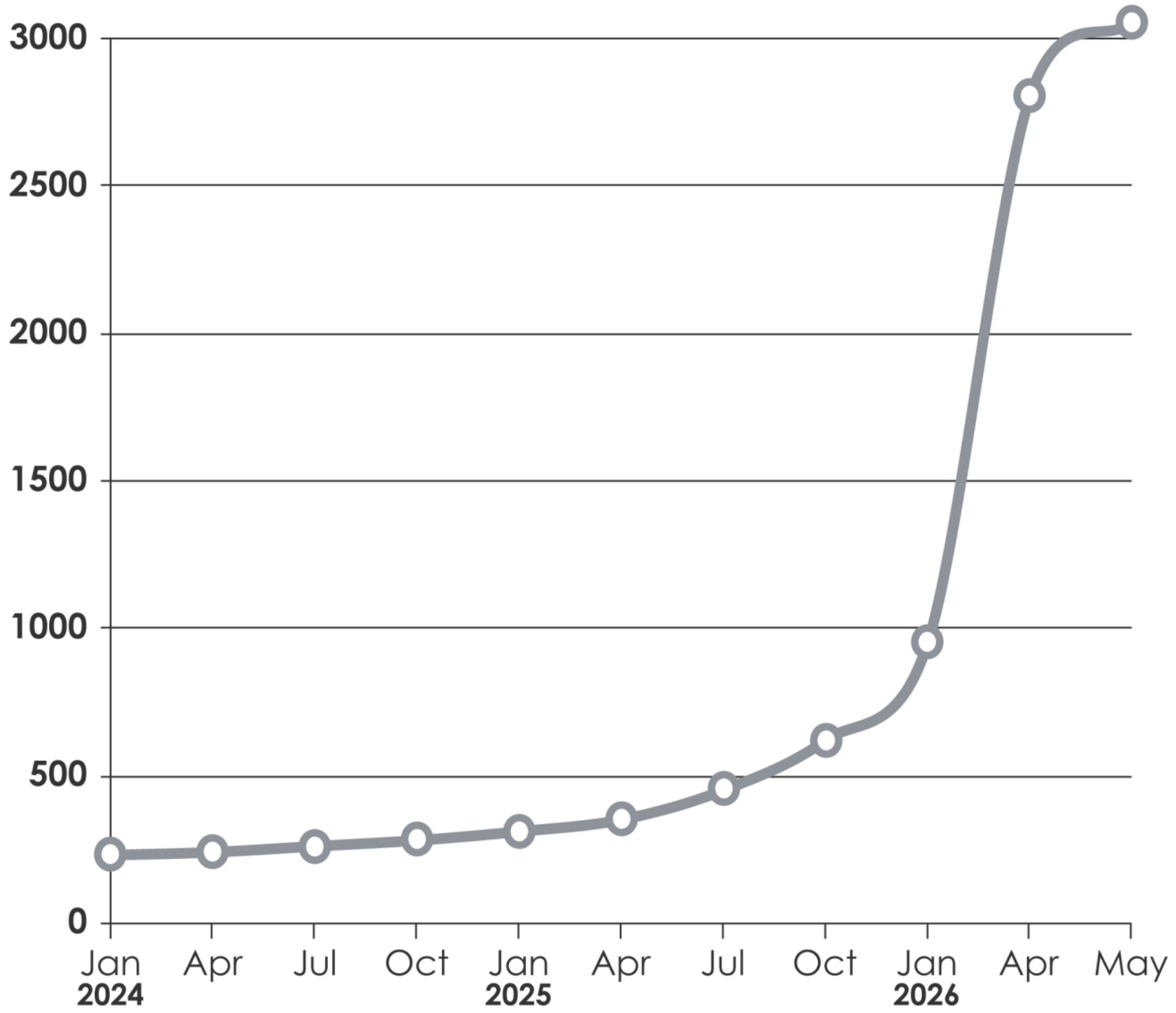
1. See ASX announcement dated 24 May 2023
2. See ASX announcement dated 6 November 2024

Tungsten Market

GLOBAL DEMAND & PRICE DYNAMICS

US$3,050 APT PRICE/MTU
+3× SINCE START OF 2026

APT PRICE TRAJECTORY US$3,050

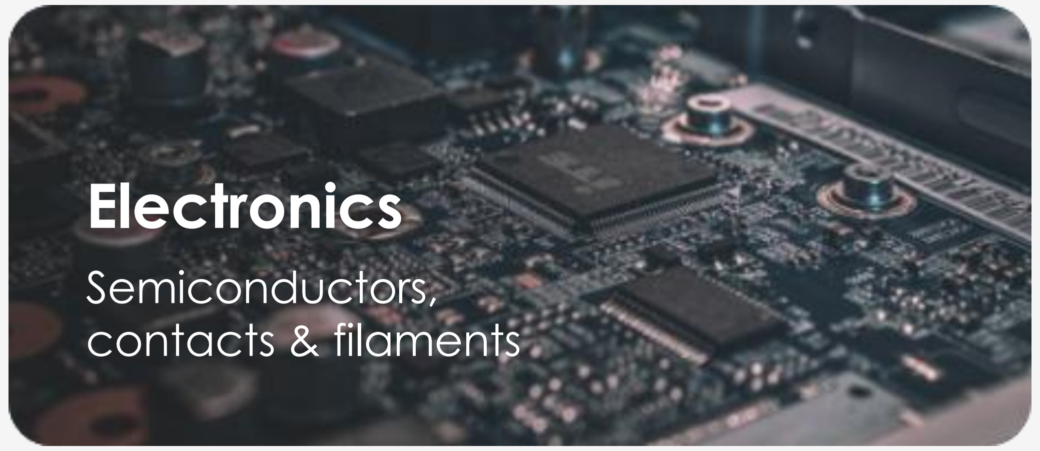


~85% OF GLOBAL SUPPLY
China Controlled
Structural deficit, stockpiles diminished

~94,000t
Annual Demand
Growing at ~4% p.a.

Dec 2026
REEShore Act
Chinese W banned from US military chains

KEY MARKET DRIVERS | AU • US • EU CRITICAL MINERALS LISTED



Source: Metal Bulletin / Fastmarkets APT free market price data

Eastmain, Quebec

1 MOZ GOLD OPEN IN ALL DIRECTIONS WITH A LOT FURTHER TO GO

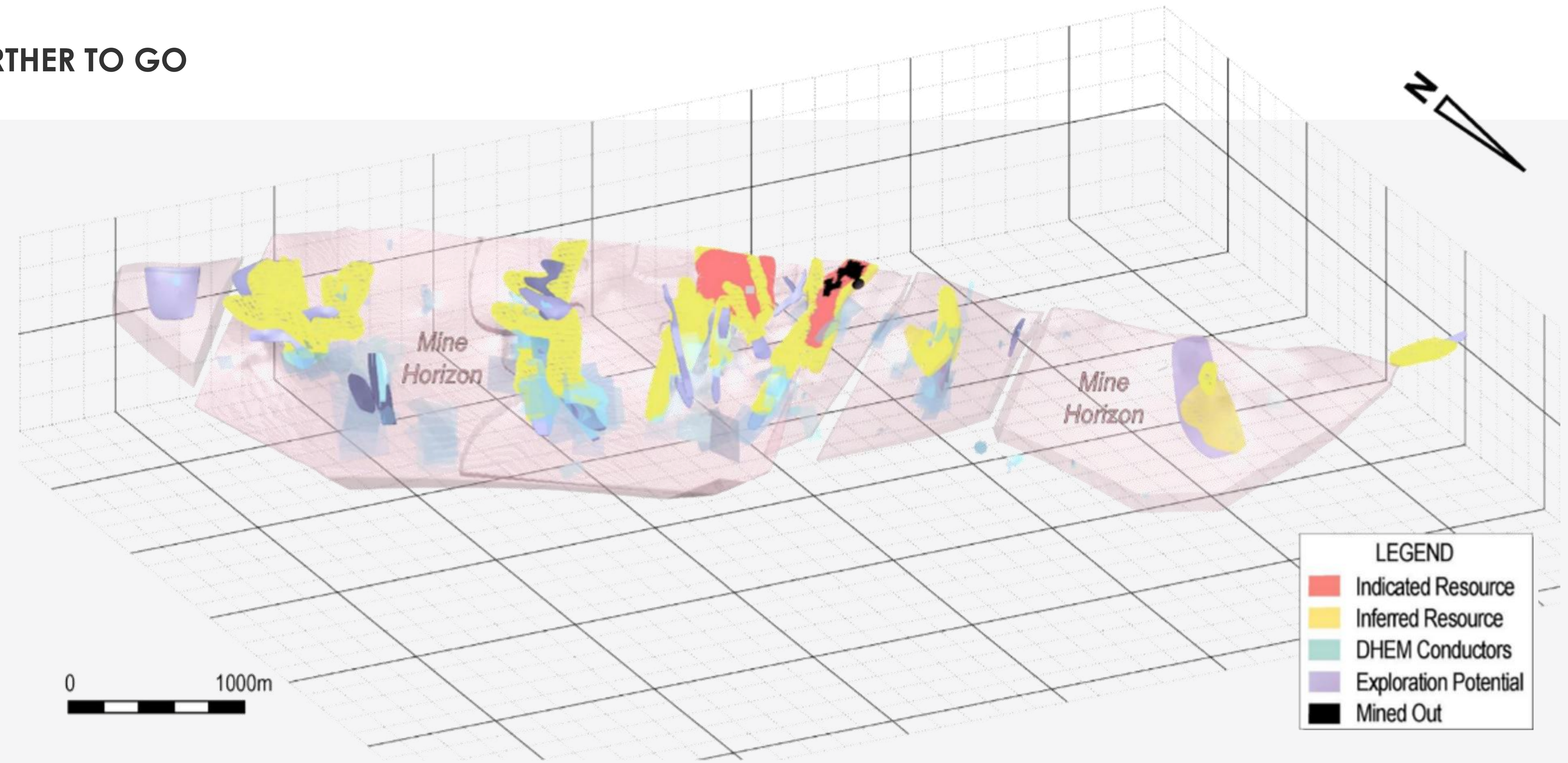
PROJECT OVERVIEW

Eastmain has strong potential for growth
With areas that are still underexplored, we will continue to use advanced targeting techniques to identify new high-grade zones

Maiden JORC Resource delivered **1,005,000 ounces at 6.1g/t Au, including 384,000 ounces of Indicated material at 9.0g/t Au**[1]

Substantial extensional potential
numerous DHEM and FLEM/VTEM conductors to follow high-grade shoots

Resource is open in all directions



NEXT STEPS

- Finalise detailed regional exploration targeting study
- Initiate Mine scoping studies

1.See ASX announcement dated 24 May 2023

Glenburgh Exploration Target Breakdown

GLENBURGH EXPLORATION TARGET – by deposit and grade domain

Hurricane Camp			
Basis	**Tonnes (Mt)**	**Grade (g/t Au)**	**Contained Gold (Moz)**
High grade			
Drill-constrained (data-driven)	25 – 28	2.50 – 2.72	**2.0 – 2.5**
Conceptual projection	6 – 7	2.50 – 2.72	**0.5 – 0.6**
Subtotal – high grade	**31 – 35**	**2.50 – 2.72**	**2.5 – 3.0**
Mineralised halo			
Drill-constrained (data-driven)	166 – 184	0.37 – 0.39	**2.0 – 2.3**
Conceptual projection	40 – 44	0.37 – 0.39	**0.5 – 0.6**
Subtotal – mineralised halo	**206 – 229**	**0.37 – 0.39**	**2.4 – 2.9**
TOTAL – Hurricane	**235 – 265**	**0.65 – 0.70**	**5.0 – 5.9**

Icon			
Basis	**Tonnes (Mt)**	**Grade (g/t Au)**	**Contained Gold (Moz)**
High grade			
Drill-constrained (data-driven)	54 – 60	1.40 – 1.47	**2.4 – 2.8**
Conceptual projection	8 – 9	1.40 – 1.47	**0.35 – 0.41**
Subtotal – high grade	**62 – 69**	**1.40 – 1.47**	**2.8 – 3.3**
Mineralised halo			
Drill-constrained (data-driven)	125 – 139	0.28 – 0.29	**1.1 – 1.3**
Conceptual projection	18 – 20	0.28 – 0.29	**0.16 – 0.19**
Subtotal – mineralised halo	**143 – 159**	**0.28 – 0.29**	**1.3 – 1.5**
TOTAL – Icon	**205 – 230**	**0.62 – 0.65**	**4.1 – 4.7**

Thunderbolt			
Basis	**Tonnes (Mt)**	**Grade (g/t Au)**	**Contained Gold (Moz)**
High grade			
Drill-constrained (data-driven)	3.07 – 3.41	1.40 – 1.55	**0.1 – 0.2**
Conceptual projection	16 – 17	1.40 – 1.55	**0.7 – 0.9**
Subtotal – high grade	**19 – 21**	**1.40 – 1.55**	**0.8 – 1.0**
Mineralised halo			
Drill-constrained (data-driven)	4 – 5	0.28 – 0.31	**0.04 – 0.05**
Conceptual projection	21 – 24	0.28 – 0.31	**0.19 – 0.24**
Subtotal – mineralised halo	**26 – 29**	**0.28 – 0.31**	**0.2 – 0.3**
TOTAL – Thunderbolt	**45 – 50**	**0.75 – 0.83**	**1.1 – 1.3**

Glenburgh Exploration Target – reconciliation by camp			
Basis	**Tonnes (Mt)**	**Grade (g/t Au)**	**Contained Gold (Moz)**
Hurricane	235 – 265	0.65 – 0.70	**5.0 – 5.9**
Icon	205 – 230	0.62 – 0.65	**4.1 – 4.7**
Thunderbolt	45 – 50	0.75 – 0.83	**1.1 – 1.3**
GLENBURGH EXPLORATION TARGET	**485 – 540**	**0.65 – 0.69**	**10.1 – 12.0**

Cautionary Statement: The potential quantity and grade of the Glenburgh Exploration Target, and of each of its components, is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Glenburgh Exploration Target is not, and does not carry the classification of, a Mineral Resource or Ore Reserve. It has been determined from exploration results already obtained and not from any proposed exploration programme. Investors are cautioned not to rely on the Exploration Target as an indication of a Mineral Resource or Ore Reserve.

BENZ MINING
CORP.

TSXV: BZ, ASX: BNZ | BENZMINING.COM

Glenburgh. Australia’s next great gold mine is taking shape.

FOR FURTHER INFORMATION PLEASE CONTACT INFO@BENZMINING.COM