



Cracking The Glenburgh Code

Unlocking Australia's next multi-million-ounce gold district.

INVESTOR PRESENTATION - DIGGERS & DEALERS 2025

TSXV: BZ, ASX: BNZ | [BENZMINING.COM](https://benzmining.com)

Disclaimer

AND FORWARD-LOOKING STATEMENTS

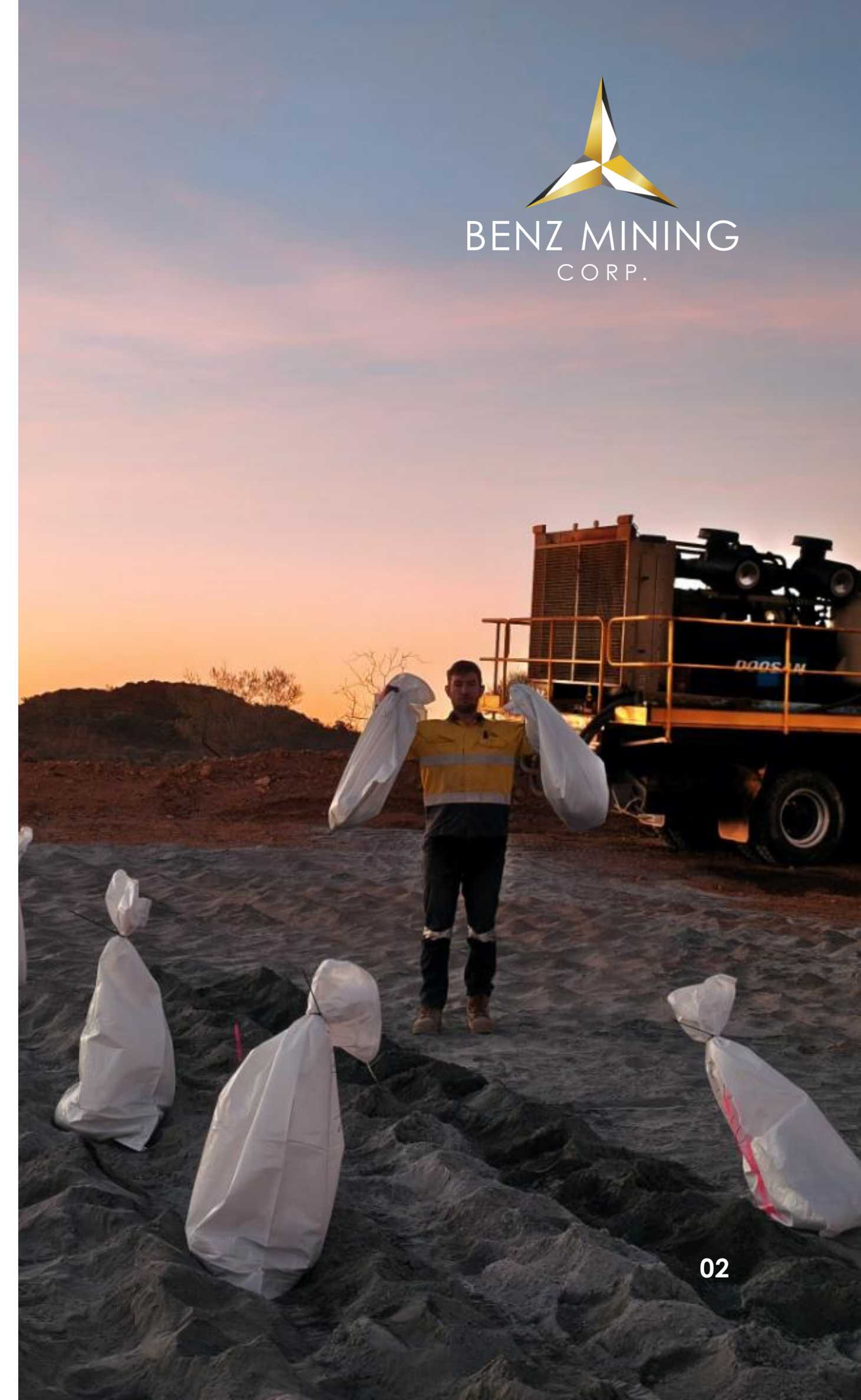
This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words “Expect”, “Anticipate”, “Continue”, “Estimate”, “Objective”, “Ongoing”, “May”, “Will”, “Project”, “Should”, “Believe”, “Plans”, “Intends” and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward looking statements and information concerning the expected activities of Benz Mining Corp.

The forward-looking statements and information are based on certain key expectations and assumptions made by Benz Mining Corp. Although Benz Mining Corp. believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Benz Mining Corp. can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause the actual results and expectations to differ materially from the anticipated results or expectations expressed. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. Benz Mining Corp. undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

The Mineral Resource Estimate for the Eastmain Gold Resource in this announcement was reported by the Company in accordance with ASX Listing Rule 5.8 on 24 May 2023. The information in this announcement that relates to the Mineral Resource Estimates for Glenburgh and Mt Egerton was first reported by the Company in accordance with ASX Listing Rule 5.8 on 6 November 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and confirms, in relation to the Mineral Resource Estimates, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. Exploration results have been reported in accordance with ASX Listing Rule 5.7 on 6 November 2024, 3 April 2025, 28 April 2025, 30 June 2025, 31 July 2025 and 4 August 2025, The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements. Please see Appendix 1 for further information regarding the Mineral Resource Estimates.

This presentation has been authorised for release by the Board of Benz Mining Corp. and is current as at 6 August 2025.

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Investment Snapshot

GLENBURGH DEPOSIT & MT EGERTON PROJECT

New frontier, new exploration model

Glenburgh sits at the margin of the Yilgarn craton in a Proterozoic metamorphic belt. The same setting that gave us the world class Tropicana deposit.

Proven discovery model

Benz new exploration model validated in Q1 2025. Glenburgh rapidly growing with every meter drilled.

“Special Forces” geology team

Ex-AngloGold, ex-Barrick geologists with a track record. Implementing new technologies to build discovery tools and unlock the deposit.

Multi-million-ounce potential

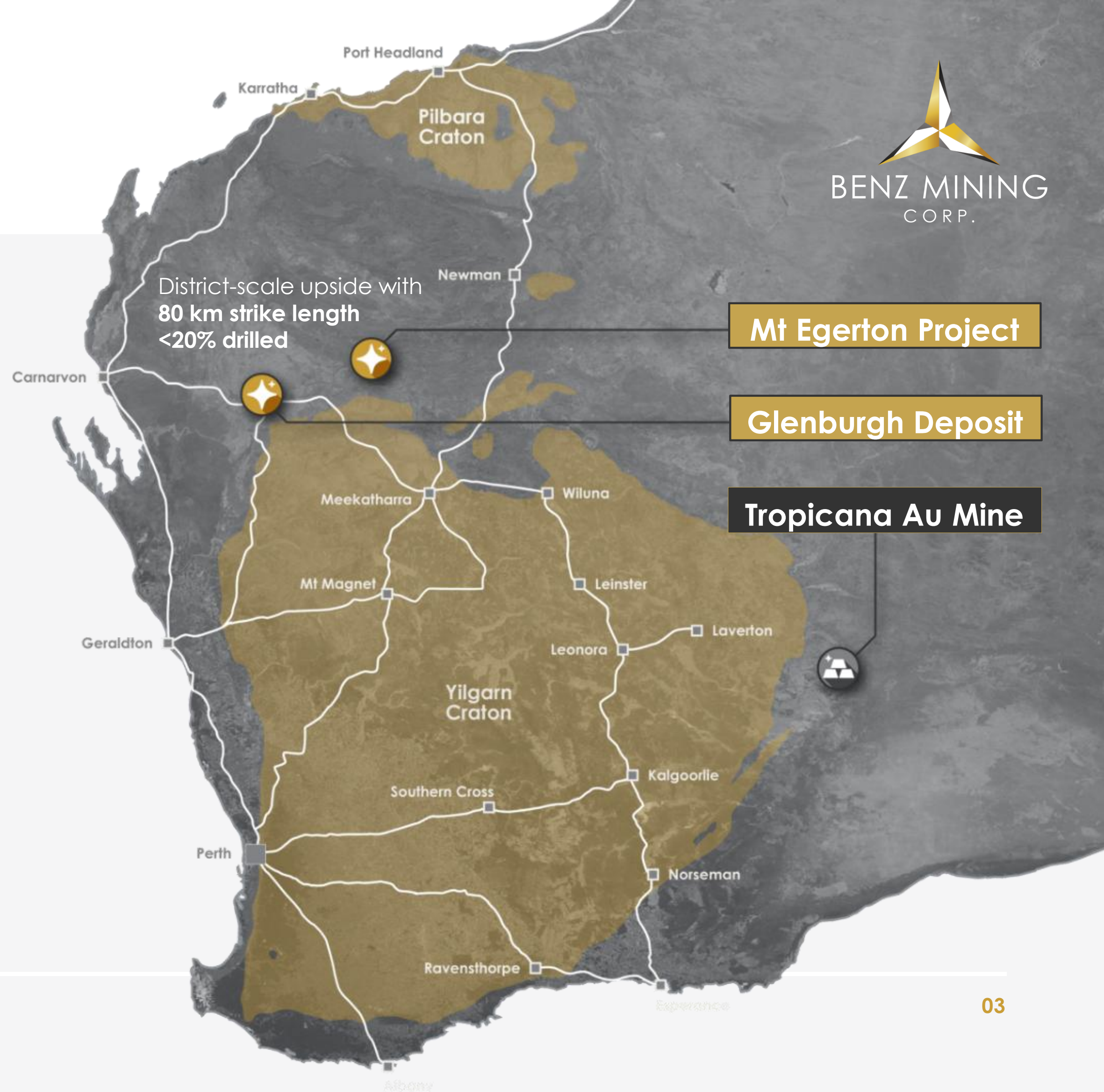
Bulk open pit + high grade UG lenses + Mt Egerton bolt-on
Fast multi-million-ounce potential.

Shovel ready

Mining lease & access road in place. Clearing Permit and water license.

Funded through catalysts

Fully funded drill program underway. Two rigs drilling on site now.



Benz Mining Team

A GEOLOGICALLY DRIVEN COMPANY WITH A TRACK RECORD OF GOLD DISCOVERY AND DEVELOPMENT



MANAGEMENT TEAM



Mark Lynch-Staunton
CHIEF EXECUTIVE OFFICER

Formerly with Barrick Gold Corporation before joining Benz in 2023.
A seasoned mine builder responsible for the feasibility & re-commissioning of the multi-million-ounce Bulyanhulu Gold Mine With a proven track record of delivering results combining technical expertise and project management.



Ben McCormack
CONSULTANT GEOLOGIST

Expert Consultant to Benz Mining, a specialist in structural geology and high-grade metamorphic gneiss, with hands-on experience of exploration and mining.
Part of the team responsible for the early success and growth of the renowned Tropicana Gold Project. Ben has been pivotal in the navigating the folded geometry and unconventional mineralogy of the metamorphosed host rocks at Glenburgh.

BOARD



Evan Cranston
Executive Chairman



Nick Tintor
Non-Executive Director - Canada



Mathew O'Hara
Non-Executive Director



Peter Williams
Non-Executive Director



Nick Jolly
Non-Executive Director

District Scale Runway

GLENBURGH PROJECT

New Frontier
~80km extent, <20% explored

Glenburgh Gneiss: Paleoproterozoic (ca. 2000Ma) metamorphic belt at the northern margin of the Yilgarn Craton.

Outcropping targets defined over 18km strike extent.

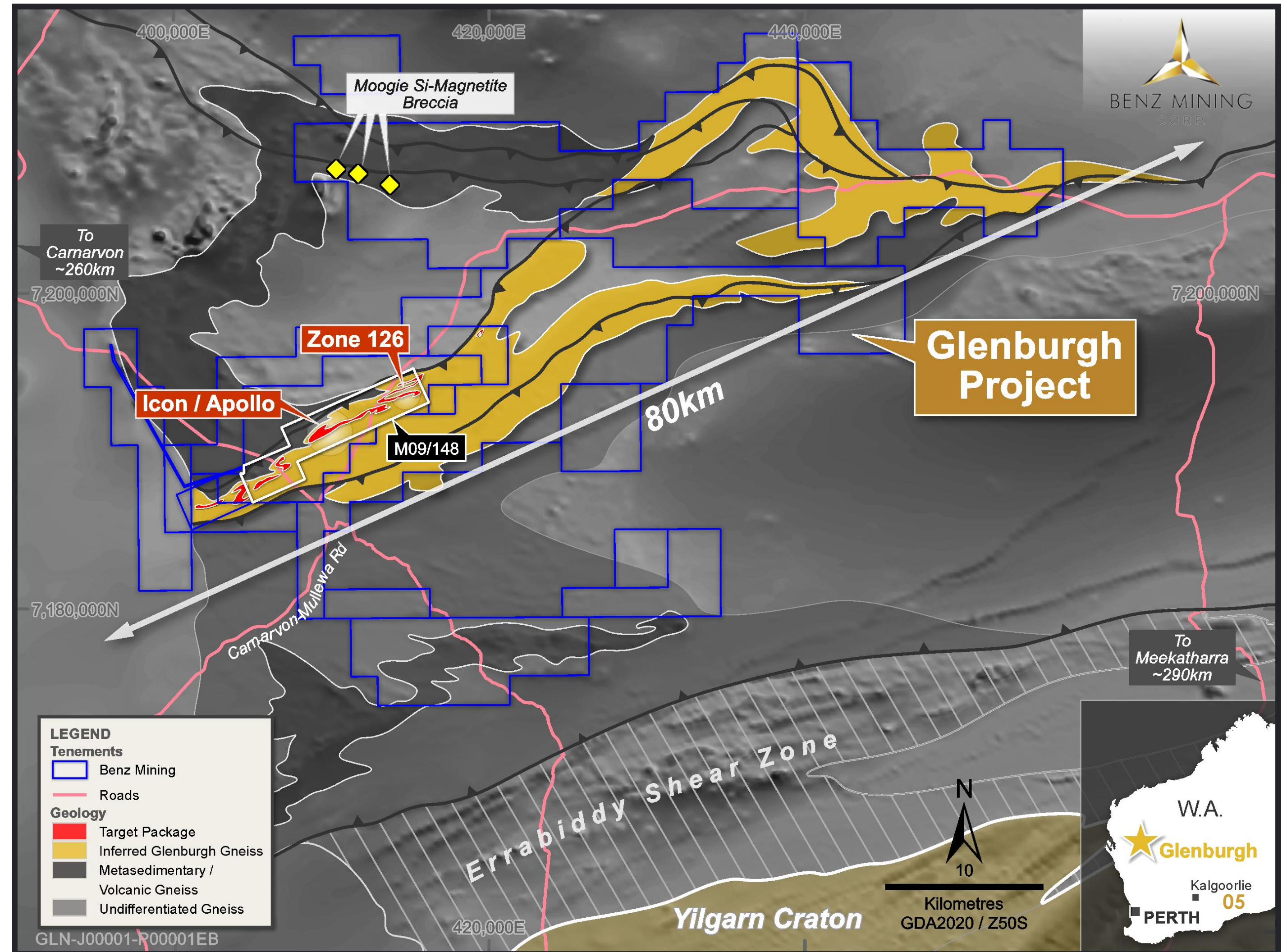
Focus on current mining lease.

From surface: explore down and along the emerging fold geometries.

Potential for IOCG targets to north of main project.

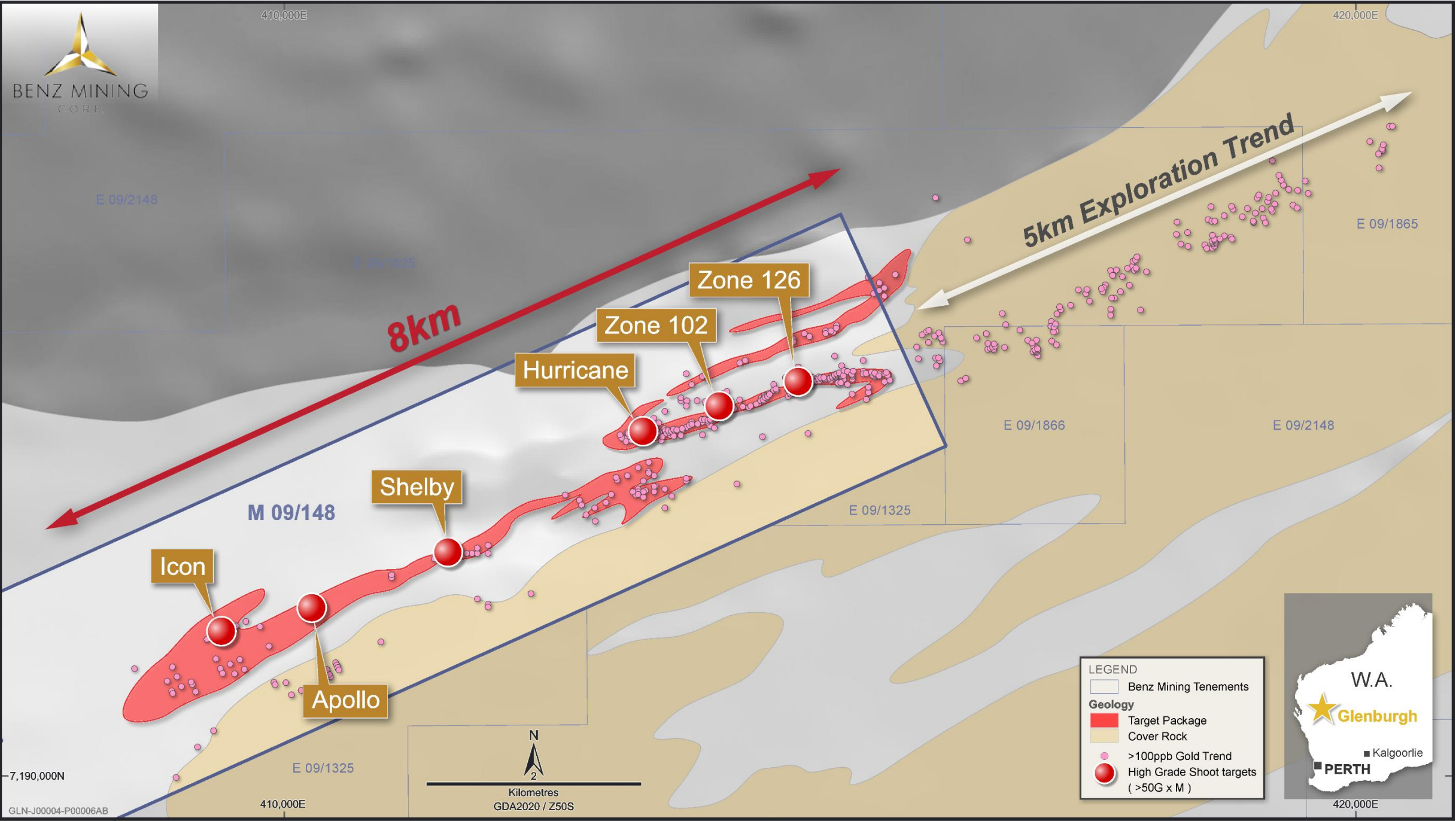
Gold Road Resources exploring gneissic rocks further to the west.

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Cracking the Code at Glenburgh

GLENBURGH PROJECT



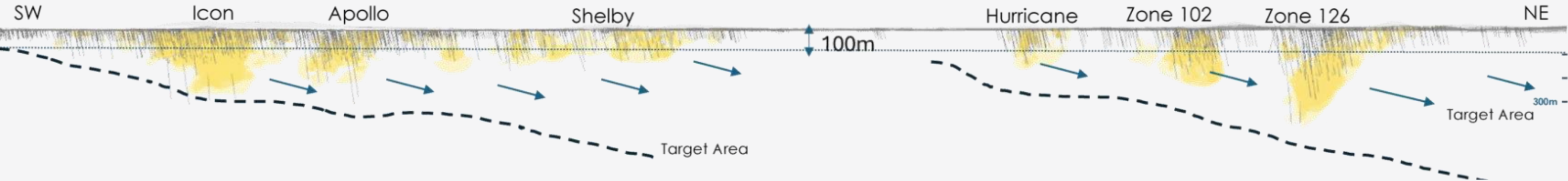
Granted Mining lease - fully permitted with clearing permit, water licence.

Two mineralisation styles identified

- Bulk, moderate-grade open-pit potential at **Icon**.
- High-grade, discrete underground shoot at **Z126**.

Structural breakthrough with new fold models – Benz extending known mineralisation by targeting fold plunge geometries.

Dual development pathway – scalable open pit plus standalone high-grade underground option.



High-Grade Engine Rooms

UNDERGROUND POTENTIAL



PROJECT HIGHLIGHTS

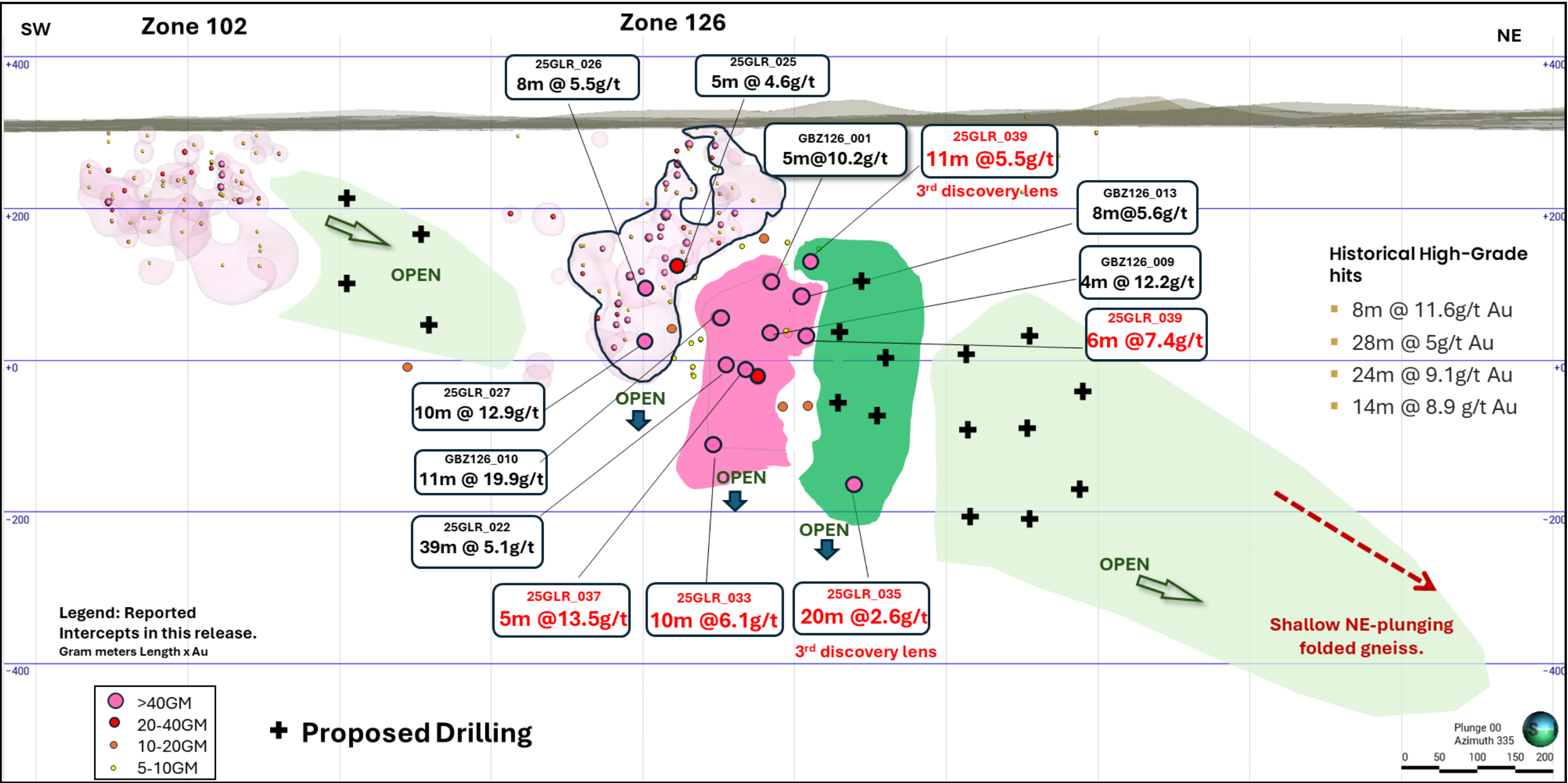
11 m
@ 19.9 g/t

confirms underground potential.

3rd lens discovery.

Still wide open for further discoveries.

Historical metallurgical work
96.8% recovery via standard CIL.¹



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1. Refer to ASX Announcement dated 6 November 2024: "Benz To Acquire WA Gold Projects From Spartan Resources"

Geology Driven

DOING THINGS DIFFERENTLY

Resource modelling honouring Glenburgh's folded and metamorphosed geometry, for the first time.

Allowing high grade assays to link up, putting ounces into the model that would have otherwise been missed.

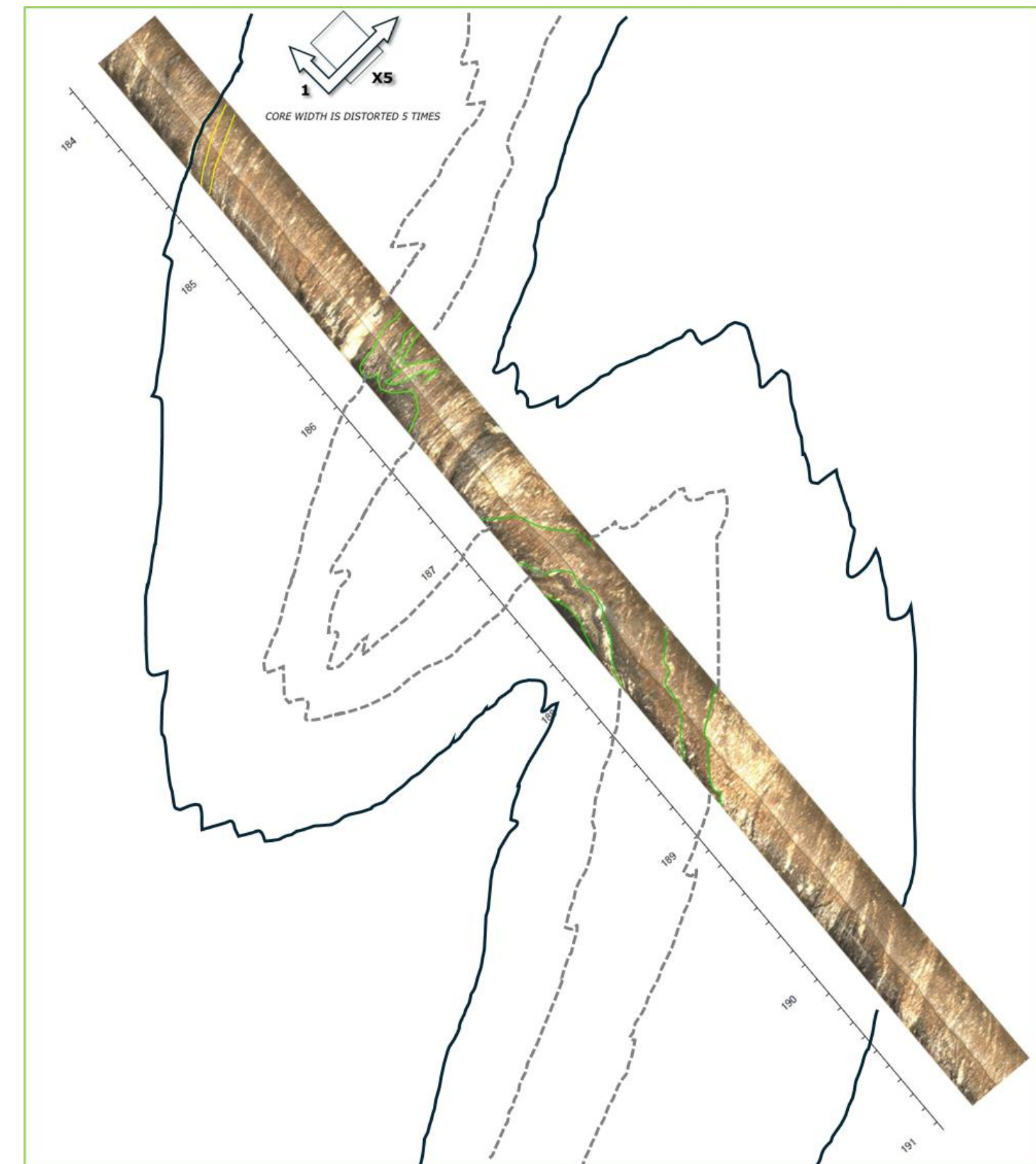
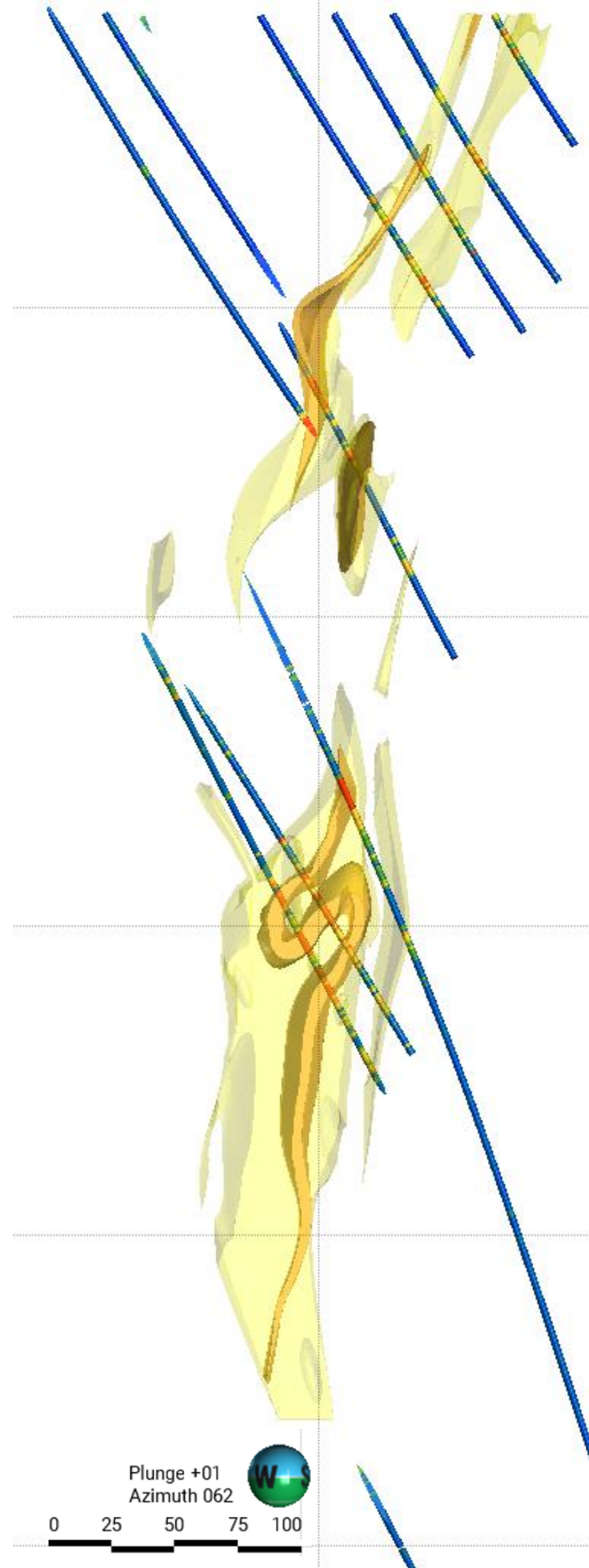
Tight folding increases the ounces per vertical metre.

High metamorphic temperatures have 'cooked' the mineralisation. Recrystallisation of gold improves metallurgical recoveries.

Televviewer provides diamond drilling structural insight in RC holes, for a fraction of the cost.

Creating a digital core library.

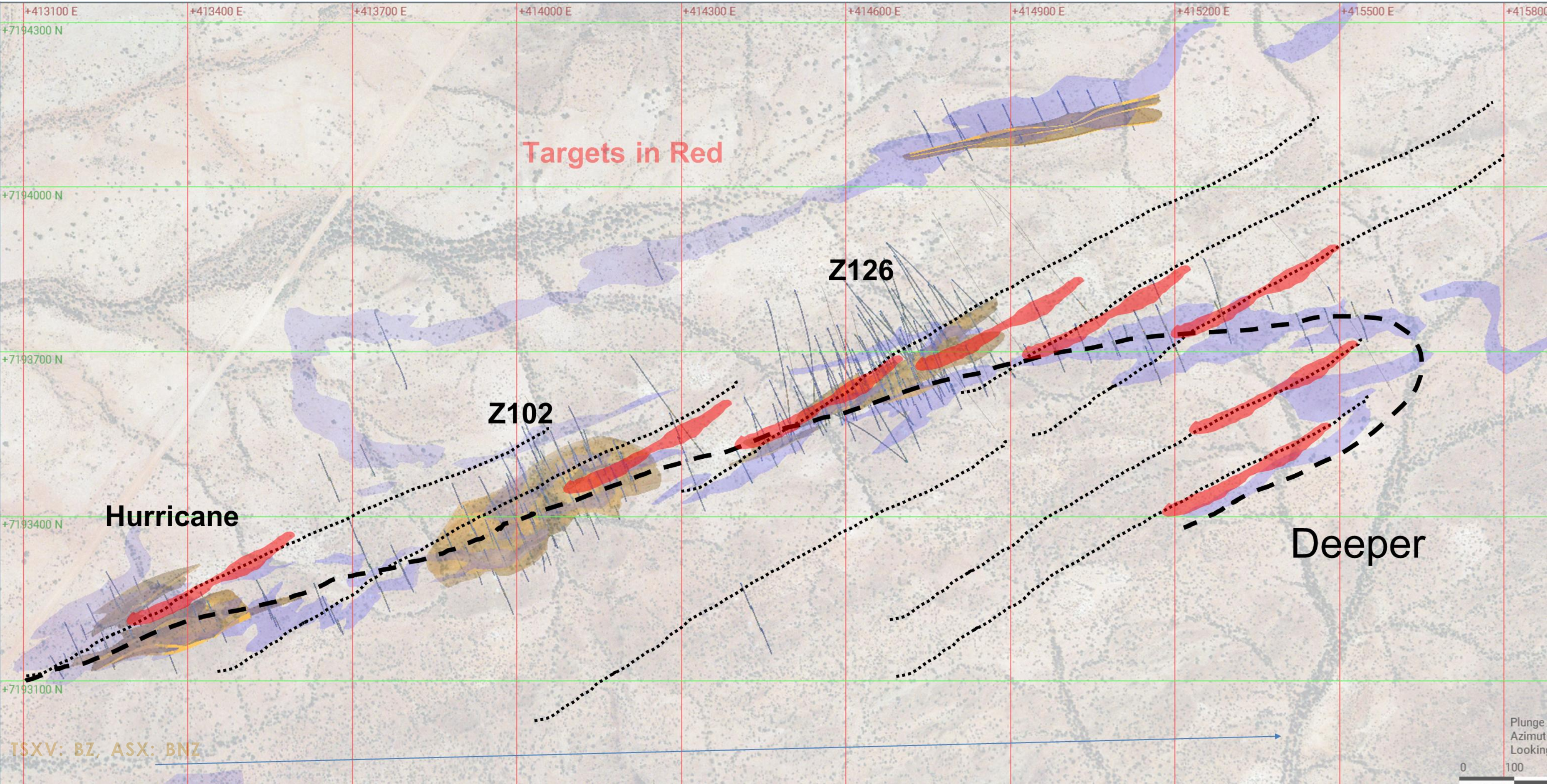
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Example digital core image (distorted) created by downhole televiewer providing invaluable data for geological modelling.

Z126 Exploration Upside

GEOLOGY DRIVES EVERYTHING – GET THE HINGES RIGHT AND THE OUNCES FOLLOW



Icon Bulk Tonnage

154m

@ 1.1 g/t

ending in mineralisation.

206m

@0.51 g/t

Confirms **Icon** is a large-scale bulk-tonnage system.

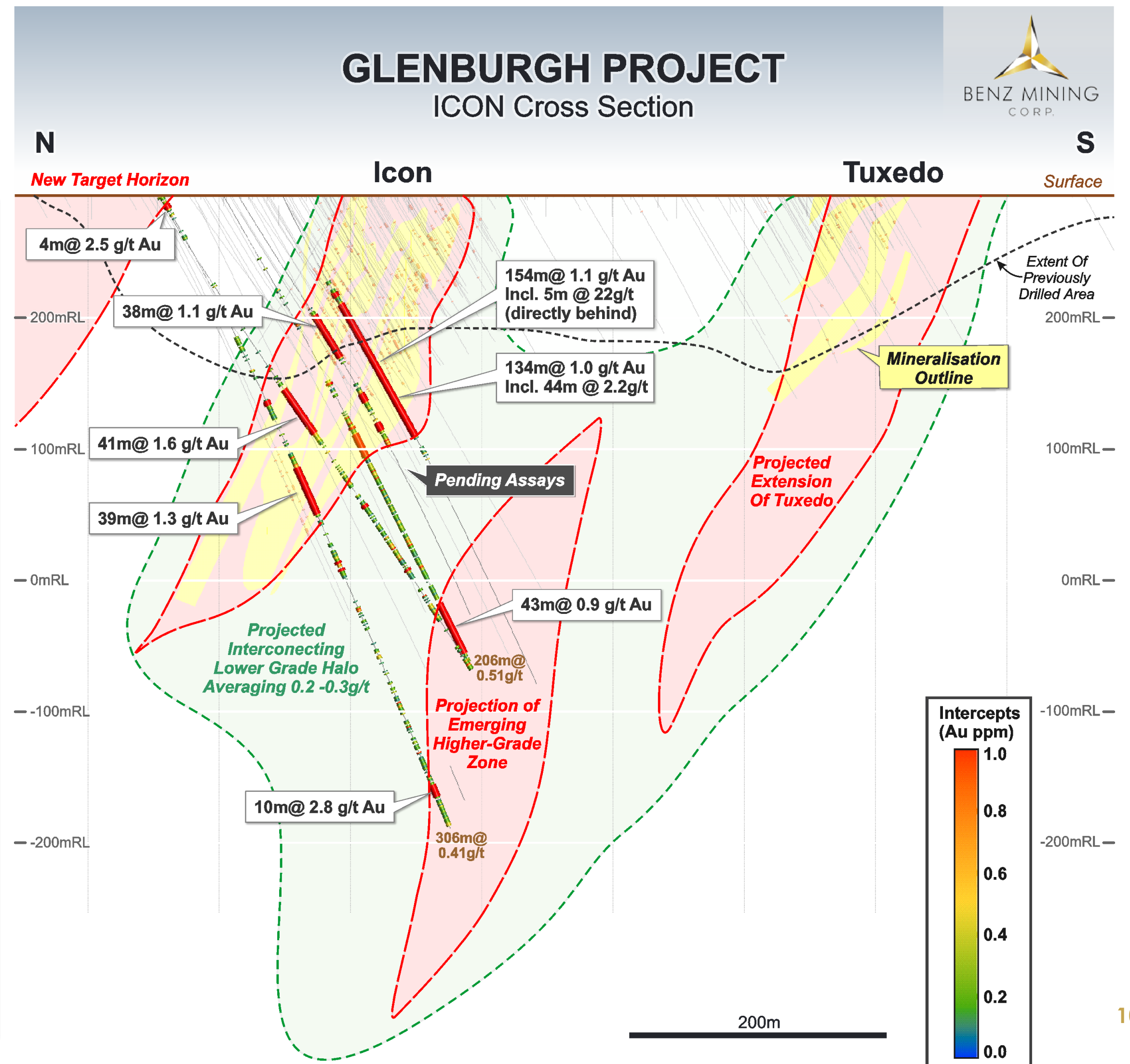
1km in length

400m wide

Single, low-strip open pit could host **multi-million ounces**.

Porphyry-scale footprint, rare for an Australian gold asset.

3 high-grade zones emerging, connected by a lower grade halo.



Mt Egerton

TRUCKABLE OUNCES AT 100 G/T GOLD – OPTIONAL QUICK CASH-FLOW



Two granted mining leases & exploration licenses

179.59 km² in the Gascoyne province, ~220km NW of Meekatharra.

Home to the historical Hibernian Gold Mine

Mined in 1912 to 1953.

Previous drilling: Exceptional high-grade intercepts

Only been drilled tested down to ~70m depth:

- 9m @ 107.2g/t Au
- 4m @ 75.3g/t Au
- 4m @ 91.9g/t Au
- 11m @ 42.5g/t Au

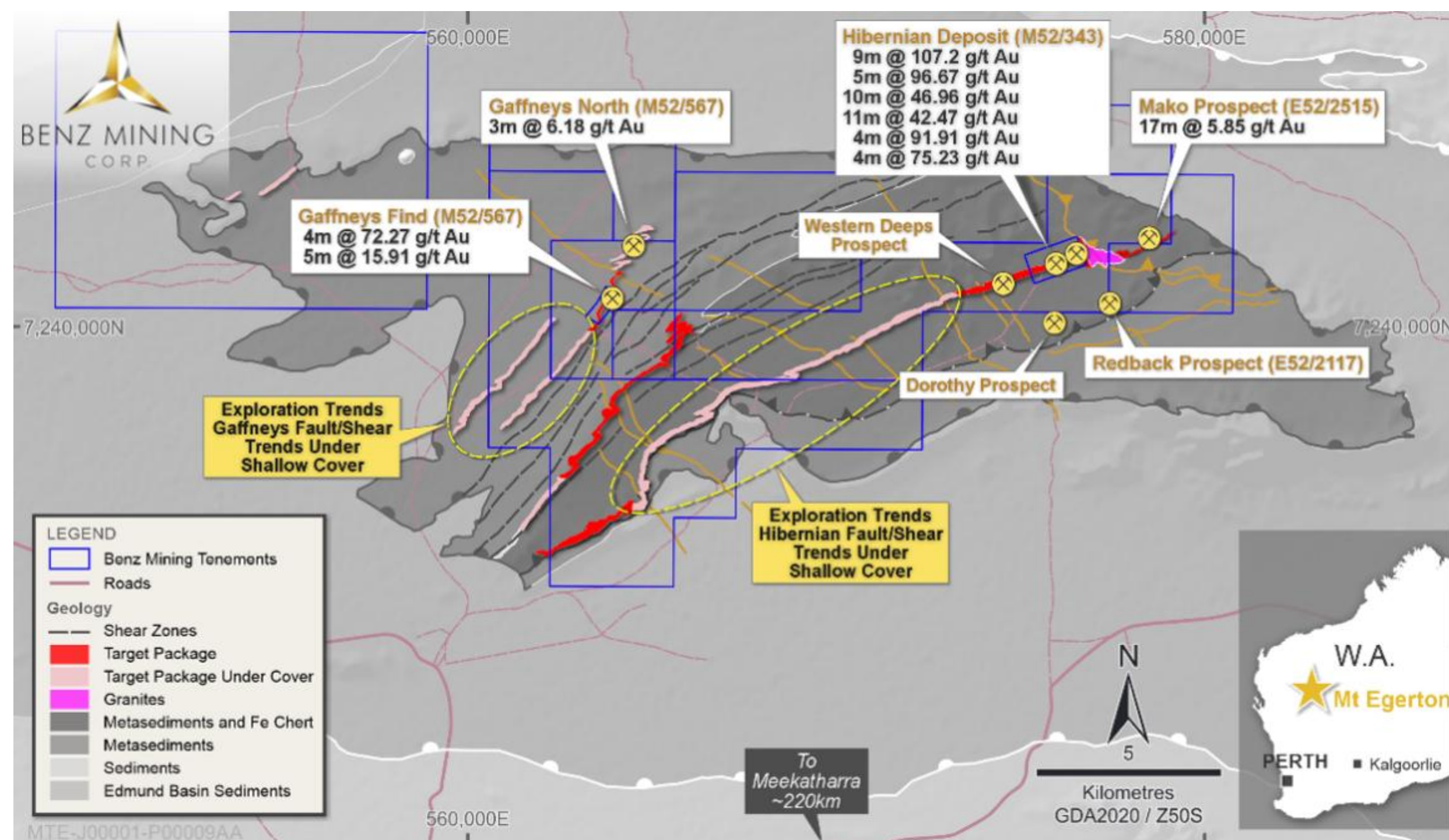
8km underexplored strike extension

to the Hibernian trend under shallow cover.

Initial Mineral Resource Estimate.

0.28Mt @ 3.1g/t Au for 27,000 oz¹ (open pit)

Mills within trucking distance in Meekatharra.



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1. See ASX announcement dated 6 November 2024

Eastmain

1MOZ GOLD OPEN IN ALL DIRECTIONS WITH A LOT FURTHER TO GO



PROJECT OVERVIEW

Eastmain has strong potential for growth

With areas that are still underexplored, we will continue to use advanced targeting techniques to identify new high-grade zones.

Maiden JORC Resource delivered

1,005,000 ounces at 6.1g/t Au, including 384,000 ounces of Indicated material at 9.0g/t Au¹

Substantial extensional potential

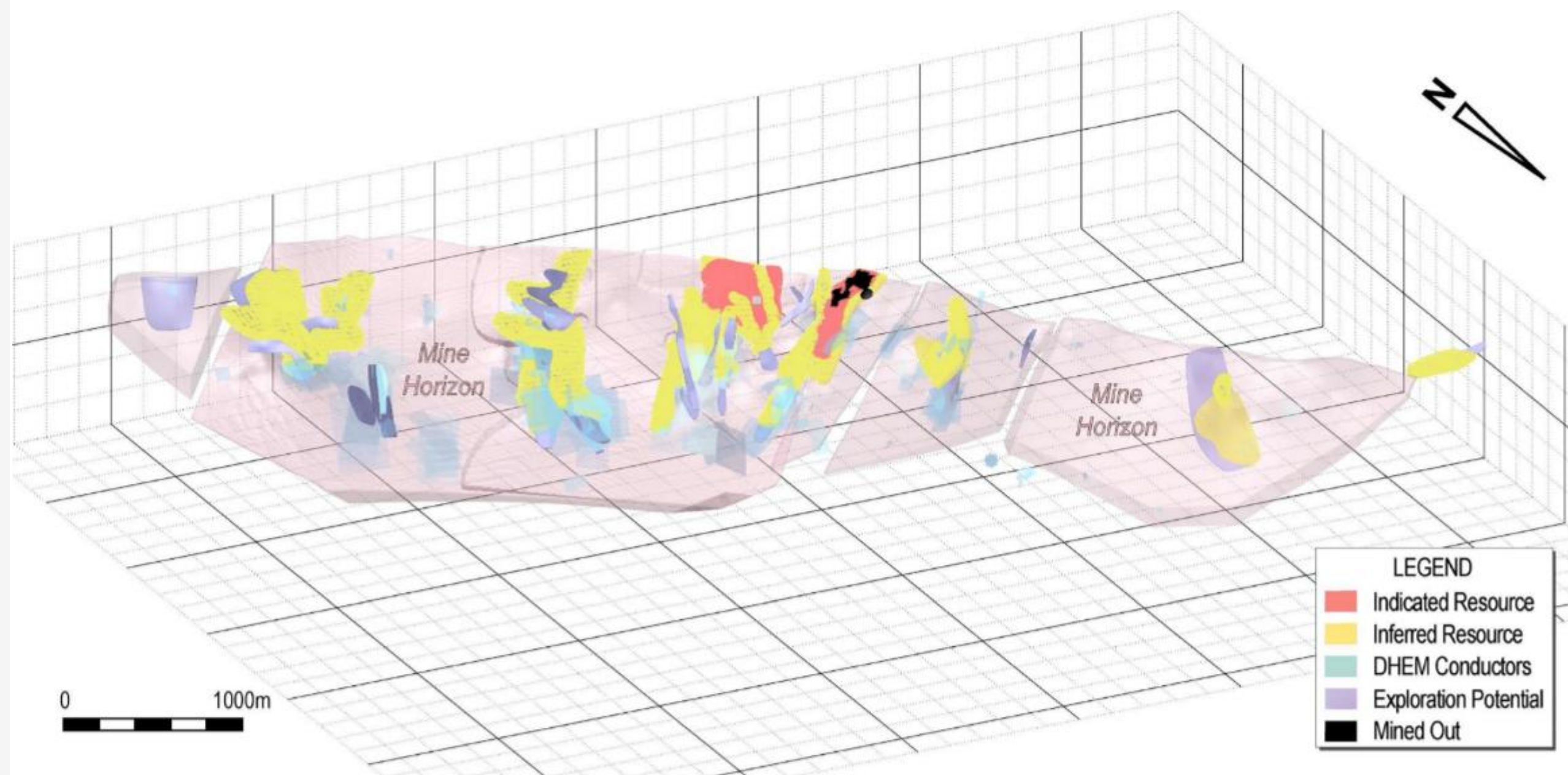
numerous DHEM and FLEM/VTEM conductors to follow high-grade shoots

Resource is open in all directions

NEXT STEPS

✓ Finalise detailed regional exploration targeting study

✓ Initiate Mine scoping studies



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1. See ASX announcement dated 24 May 2023

Why Invest

MULTI-MOZ GOLD DISTRICT

- ✓ **Geologically driven discovery**
- ✓ **Fully funded** drill program
- ✓ **Dual development** path
- ✓ **Shovel-ready** tenure
- ✓ **Proven, new-thinking team**
- ✓ **Near-term** catalysts

New Frontier, New Thinking

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As new fold and plunge geometries are defined, they are drilled.
Two rigs turning around the clock.

Bulk, low-strip open pit (Icon) + high-grade UG (Z126).

Mining lease, haul road & >94 % CIL recoveries.

Innovative techniques to unlock an unconventional deposit.

Rolling drill results will continue. Validating and refining the model.

With every metre we drill, we are getting more and more confident
we are onto something big here.



Corporate

OVERVIEW



SHAREHOLDERS



~50%

Top 20
shareholders



15%

Ramelius
Resources
(ASX:RMS)⁴

BENZ MINING CORP. (TSXV:BZ / ASX:BNZ)

258.8M

CDIs/Shares On Issue¹

\$183.7M

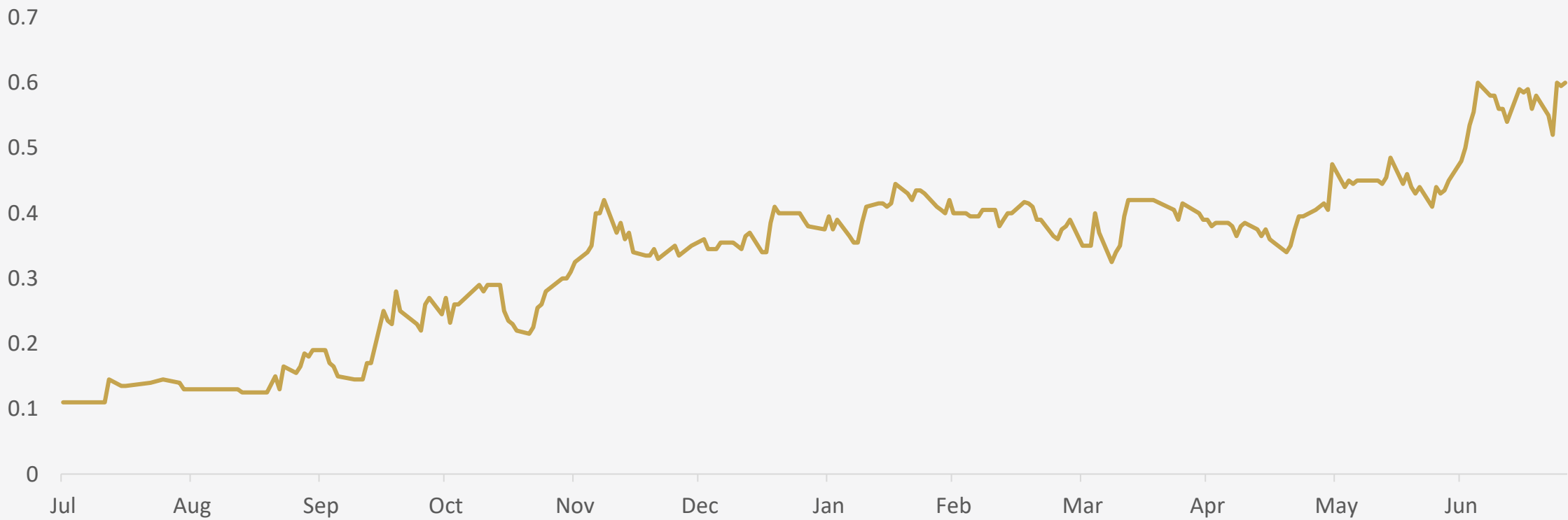
Market Cap (A\$m)²

\$15.1M

Cash (A\$m)³

-

Debt (A\$m)



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1. 89.0 million Shares and 169.8 million CDIs on issue
2. Market capitalisation as of 5 August 2025 - A\$0.71 per CDI
3. Pro forma cash as 30 April 2025 (including T2 Placement which settled in July 2025) converted from CAD using FX CAD/AUD of 1.1
4. 38,028,750 shares



For further information please contact

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Mineral Resource Summary

EASTMAIN GOLD PROJECT¹

Category	Tonnes (Mt)	Au (g/t)	Au Metal (Koz)
Indicated	1.3	9.0	384
Inferred	3.8	5.1	621
Total	5.1	6.1	1,005

GLENBURGH GOLD PROJECT²

Category	Tonnes (Mt)	Au (g/t)	Au Metal (Koz)
Indicated	13.5	1.0	430.7
Inferred	2.8	0.9	79.4
Total	16.3	1.0	510.1

MT EGERTON GOLD PROJECT²

Category	Tonnes (Mt)	Au (g/t)	Au Metal (Koz)
Indicated	0.23	3.4	25
Inferred	0.04	1.5	2
Total	0.28	3.1	27

1. See ASX announcement dated 24 May 2023
2. See ASX announcement dated 6 November 2024