Market Announcement

25 November 2026

Canyon Resources Limited (ASX: CAY) – Suspension from Quotation

The securities of Canyon Resources Limited ('CAY') will be suspended from quotation immediately under Listing Rule 17.2 at the request of CAY, pending the release of an announcement by CAY.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in CAY's request for voluntary suspension; or
- the release of the announcement to the market.

CAY's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Supervision

25 November 2026

ASX Compliance Pty Ltd
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Via email: tradinghaltsperth@asx.com.au

Dear Sir/Madam

CANYON RESOURCES LIMITED (ASX:CAY) – VOLUNTARY SUSPENSION REQUEST

Canyon Resources Limited (ASX: CAY) (the "**Company**") requests that the Company's securities be placed in voluntary suspension under ASX Listing Rule 17.2, effective immediately.

The request for the voluntary suspension follows the trading halt requested and granted on 23 November 2026. The voluntary suspension is requested pending the release of an announcement in relation to the Minim Martap Bauxite Project update and proposed capital raising.

The Company anticipates that the suspension remains in place until the earlier of the commencement of trading on Thursday 26 November 2026, or until the release of the announcement referred to above.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

On behalf of the Board of Canyon Resources Limited.

Kudzai Mtsambiwa
Company Secretary