

2 January 2025

Raj Logarajah
Senior Advisor
Listings Compliance

Appointment of Voluntary Administrators Management Restructure and Japanese Patent secured

Perth, Australia: The Directors of ChemX Materials Ltd (**Company**) have resolved to appoint Mr Clifford Rocke and Mr Jimmy Trpceviski from WA Insolvency Solutions as Joint and Several Voluntary Administrators (**Administrators**) of the Company and subsidiary HiPurA Pty Ltd on 2 January 2025.

The Company had recently completed a Variation to the Mercer Convertible Securities Agreement and was working with its Corporate Advisors and interested parties to secure bridging finance before a capital raising in early 2025.

The Board resolved to appoint the Administrators following the resignation of the Chief Executive Officer Mr Peter Lee on 16 December 2024, coupled with the downturn in the battery materials sector and the Company being unable to secure bridging finance over the December holiday period.

Resignation of Director

In addition, Mr Alwyn Vorster tendered his resignation as a Director of the Company on 31 December 2024.

The Company thanks both Peter Lee and Alwyn Vorster for their services to ChemX.

Japanese Patent Granted

ChemX's has been granted a patent for its HiPurA® HPA Process in Japan. Granting of the HiPurA® Japanese patent is notably encouraging as both Japan and Korea represent key target battery and high purity materials markets.

ChemX Materials has made significant investment in its 100%- owned intellectual property which is has evolved from a novel chemical process to become a producer of 4N (99.99%) High Purity Alumina (HPA) at a Micro Plant scale (1kg/d), and now holds five patents including Australia, New Zealand, Africa

(OAPI), Eurasia and Japan. The granting of the Japanese Patent is the first major economic jurisdiction outside Australia to receive patent protection and demonstrates the novel and unique potential of the HiPurA HPA Process.

-ENDS-

Authorised by:

The Board of Directors
ChemX Materials Ltd