ASX Announcement

22 September 2025

Managing Director Appointment

Mr Anthony Greenaway to transition to Managing Director

Core Energy Minerals Limited (ASX:CR3) ("**Core Energy**" or the "**Company**") is pleased to announce the appointment of Mr Anthony Greenaway as Managing Director effective 1 October 2025.

Mr Greenaway has served as Executive Director of the Company since September 2024, overseeing the recent acquisition and initial exploration of the highly prospective Cummins and Harris Uranium Projects in South Australia, as well as conducting on-ground activities at the Company's Uranium and Rare Earths Projects in Brazil. Prior to this, Mr Greenaway held technical roles with the Company, recently as Non-Executive Technical Director and before that as the Company's General Manager of Exploration.

He is a senior geologist with over 25 years of international mining and exploration experience, covering operations in Australia, Brazil, Chile, Asia and Africa. Tony brings extensive experience across exploration, development and production of copper, gold, PGE, iron-ore and lithium projects, including most recently holding responsibility for rapidly developing the world class Salinas Lithium Deposit in Brazil for Latin Resources from discovery through to the Company's sale for ~A$600m.

Non-Executive Chairman, Christopher Gale, commented:

"We are delighted to announce Tony's appointment as MD for Core Energy Minerals. The appointment will see a focused approach on our exploration work by Tony and his team leading to a consistent ramp up across these projects.

"Tony has a proven track record of creating shareholder value across commodities and jurisdictions from exploration through development.

"The Board is confident that we have the right team in place to progress meaningful workstreams across our projects under Tony's expert guidance. The ongoing drilling for Uranium in South Australia continues to prove up our geological model at Cummins, and the early exploration results for Uranium and Rare Earth Elements from our projects in Brazil validate the high quality of our portfolio of critical minerals assets.

We look forward to Tony's leadership as we advance Core Energy into its next phase of growth and value creation."

-Ends-

This announcement has been authorised for release to ASX by the Board of Core Energy Minerals.

For further information please contact:

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Appendix 1

Summary of Key Terms and Conditions

Position: Managing Director

Commencement: 1 October 2025

Term: Ongoing basis with 12-week termination notice provision

Remuneration: A$300,000 plus Statutory Superannuation

Performance Incentive Rights: As part of the remuneration package, it is the intention that Tony be issued Performance Rights under the Company's Securities Incentive Plan (subject to shareholder approval) with the quantum and vesting conditions to be determined by the Board in due course.