

CAPPRICE RESOURCES

**High Quality Exploration in Tier 1
Mining Jurisdictions**

“A Multi-Commodity Approach”

Investor Presentation

June 2024



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Competent Person's Statement

The information in this Presentation that relates to Exploration Results has previously been reported in accordance with ASX Listing Rule 5.7. The Company confirms that it is now aware of any new information that materially effects the results since they were first reported on:

- West Arunta Project – 9 May 2024
- Northampton Project – 7 March 2023, 23 March 2023 and 12 May 2023
- Mukinbudin Project – 5 May 2023 and 13 June 2023
- Murchison Gold Project – 8 November 2021, 31 January 2022, 31 October 2022 and 15 August 2022



INVEST IN CAPRICE

Our experienced team boasts a proven track record in successful exploration and project development. With a clear focus on exploration objectives, Caprice is committed to delivering returns for our shareholders.

High Quality Exploration Projects

Focus on advancing our high quality exploration projects to maximise potential returns and growth

Highly Prospective Tier 1 Mining Tenure

Strategically positioned next to successful neighboring exploration ground

Critical Minerals Multi-Commodity Exposure

Significant exposure to critical minerals and a diverse range of commodities, enhancing growth potential

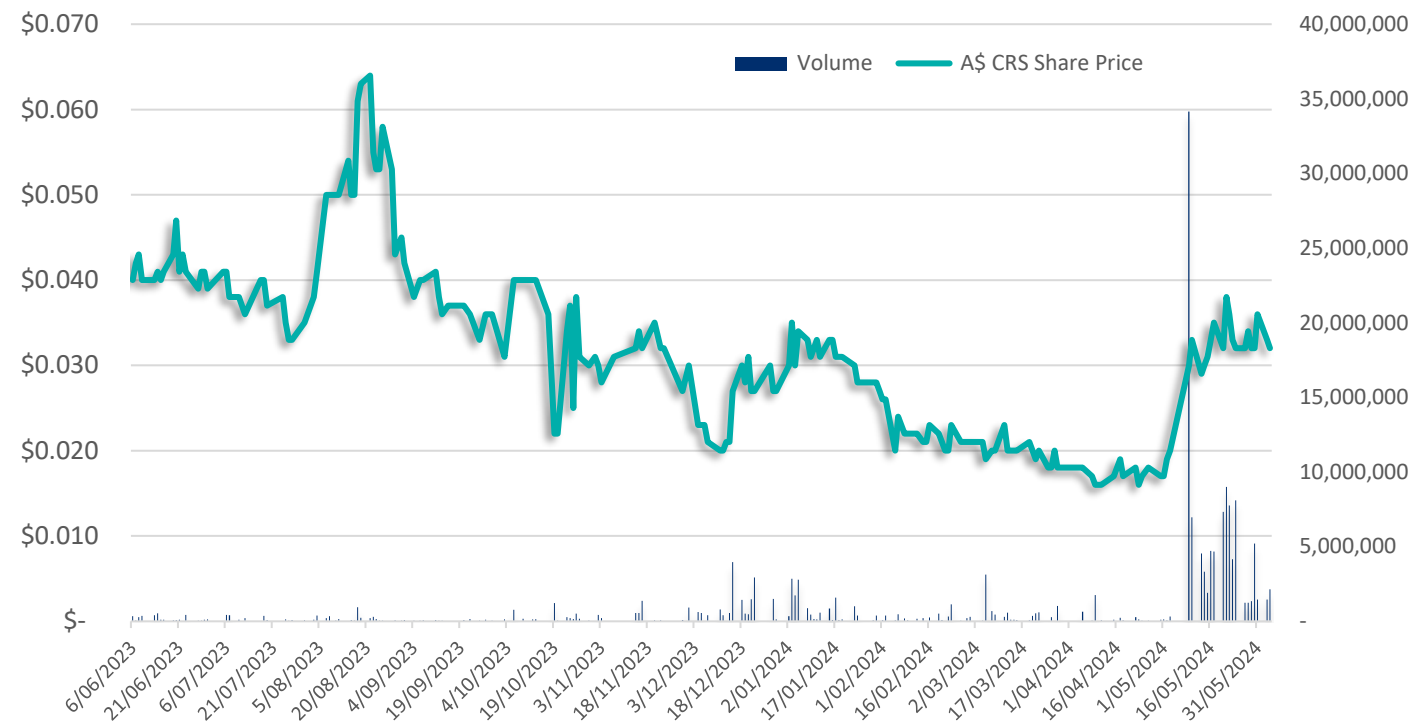
Fast-Track Priority Exploration

Fast-track exploration initiatives to capitalise on momentum and maximise our potential

CORPORATE SNAPSHOT

Share Price

12 month share price performance (A\$/sh)



“Caprice’s West Arunta Project acquisition secures a commanding position as the fourth largest ASX-listed player in a highly fertile, underexplored region hosting world-class discoveries.”

Glenn Whiddon
Non-Executive Chairman

Capital Structure

Share price (18/06/24)	A\$0.030
Shares on Issue*	311.4m
Unlisted Options	82m
Market Capitalisation (Undiluted)	Au\$8.9m
Cash* (18/06/2024)	Au\$1.5m
Enterprise Value	Au\$7.4m

* post West Arunta Project acquisition and assuming completion of T2 placement

Board of Directors

Glenn Whiddon	Non-Executive Chairman
Scott Deakin	Non-Executive Director
Philip Re	Non-Executive Director

Directors’ Holdings	7.23%
Top 20	36.53%



WEST ARUNTA NIOBIUM, REE, IOCG PROJECT (90%)

Commanding land position

Comprehensive desktop review highlights IOCG prospectivity and identifies multiple targets

AEM geophysical surveys to commence, providing higher resolution imagery for future drill targeting

BANTAM WEST ARUNTA PROJECT

Project Development Plan Overview

Fast-Tracking Exploration:

- Detailed aeromagnetic surveys and on-ground reconnaissance planned for priority targets
- Initial focus on granted licence E80/5873

Pending Licences:

- Applications ELA80/5872, 5896, and 5915 subject to desktop review and targeting work
- On-ground activities to commence post-grant

Future Ground Surveys:

- Ground-based gravity surveys for target refinement planned after successful heritage negotiations

Leadership Development:

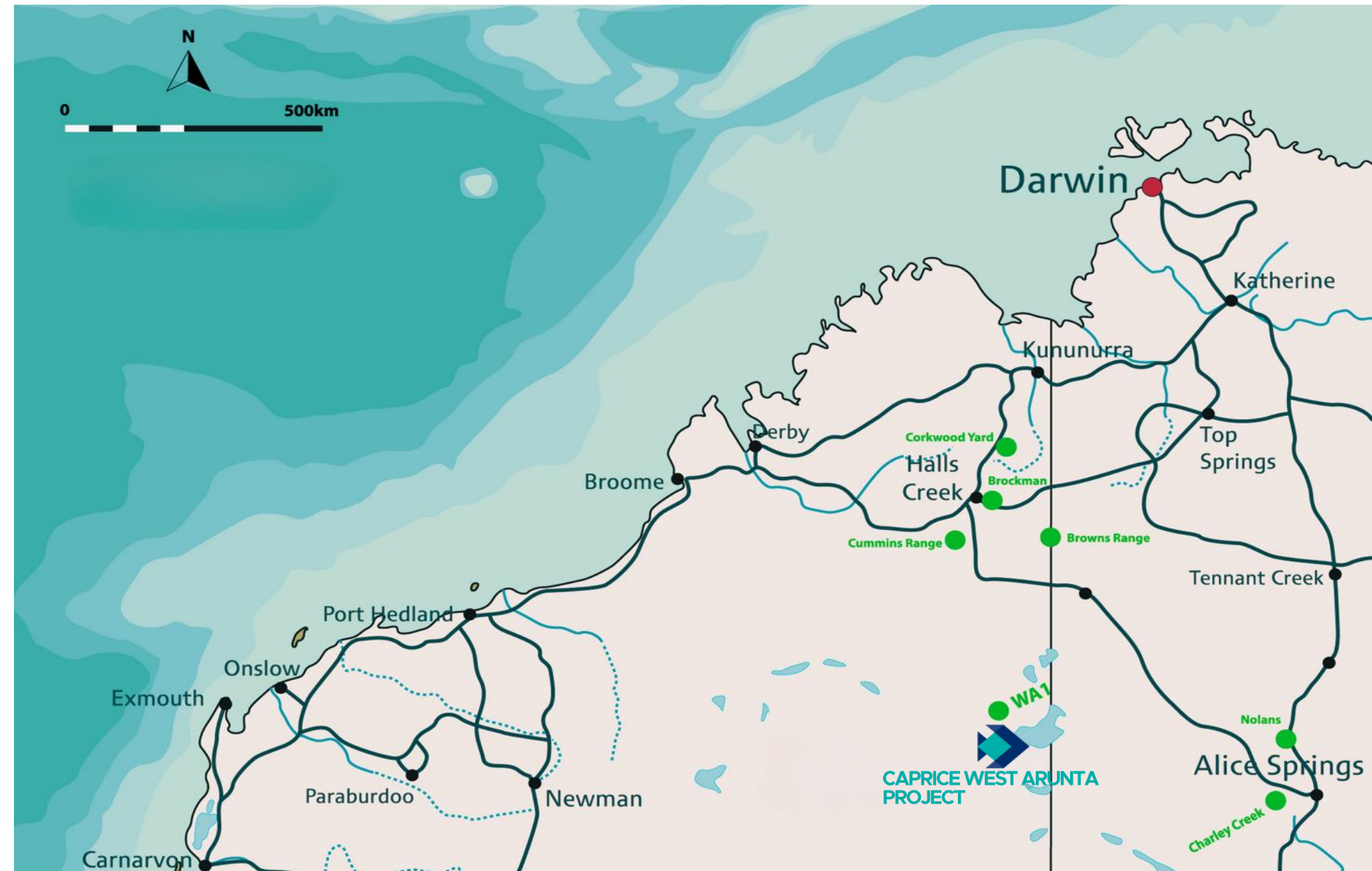
- Executive search underway to appoint a qualified CEO for strategic and operational leadership as exploration activities commence



HIGHLY PROSPECTIVE FOR NIOBIUM, REE AND IOCG

Large Project - 1,470 km²

- The Project is located ~490km south of Halls Creek in Western Australia
- Four contiguous tenements, granted Exploration Licence E80/5873 and applications for Exploration Licences ELA80/5872, ELA80/5896 and ELA80/5915
- One of the largest landholdings in the West Arunta region
- Adjacent to WA1 Resources' (ASX: WA1) West Arunta Project, home to world-class Luni Niobium-REE discovery, boosting WA1's market cap to over \$1b
- Multiple targets showing structural and magnetic features similar to that representing mineralised carbonatites on WA1's ground and nearby Aileron Project

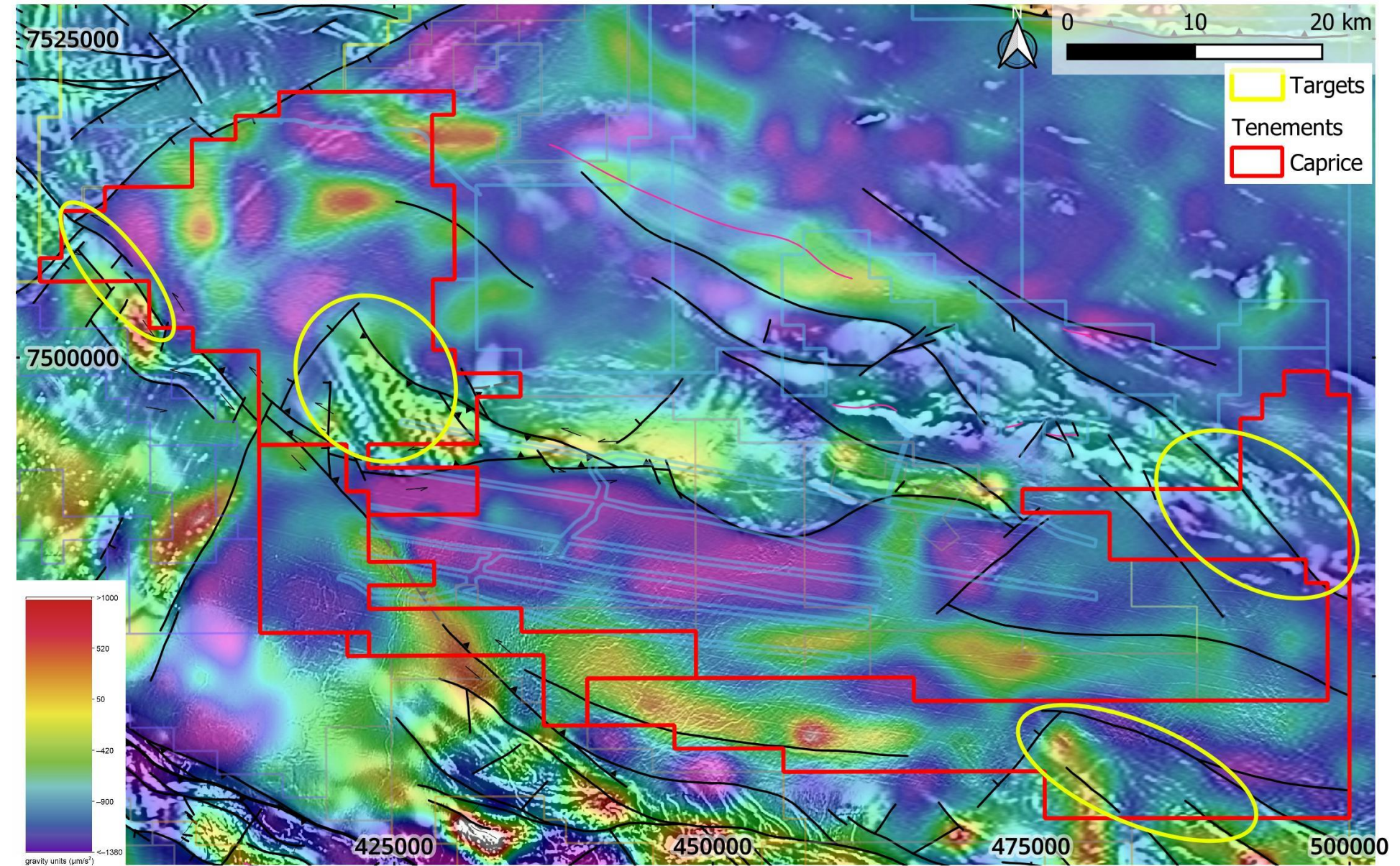


Location of the West Arunta region

BANTAM WEST ARUNTA PROJECT

Geological Summary

- **Location:** Western Australia's West Arunta region, within the Arunta Orogeny
- **Geological Context:** Situated north of the Central Australian Suture, containing Proterozoic units from the Warumpi and Aileron Provinces, with Neoproterozoic Amadeus basin fill
- **Exploration Status:** Historically limited on-ground exploration; reliance on regional geological mapping and public geophysical surveys
- **Target Areas:** Identified based on regional data, resembling mineralised locations on neighboring leases; awaiting field investigation and potential refinement through higher density geophysical surveying

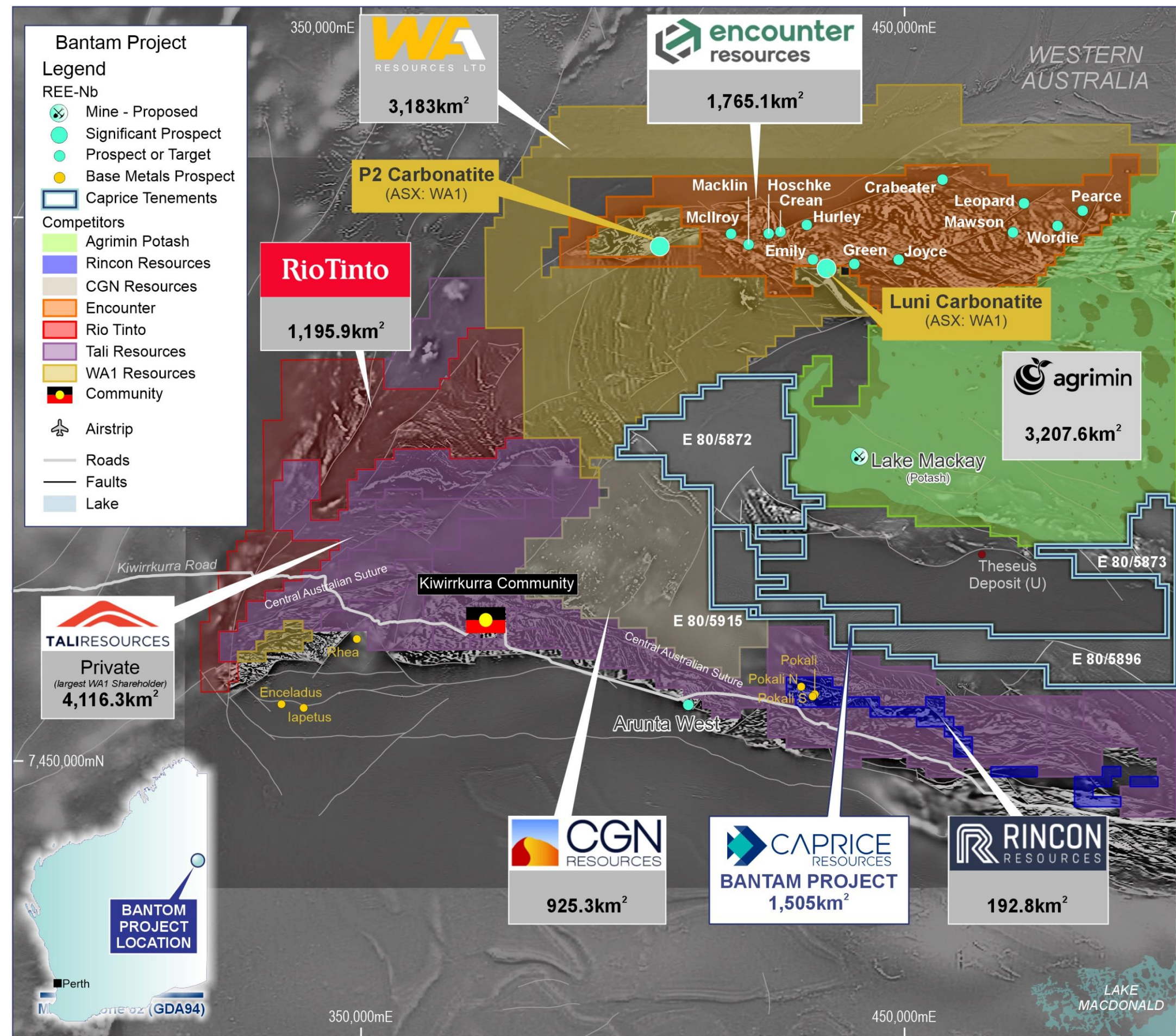


Desktop Targeting with GSWA gravity (rgb) over TMI to 1VD.

BANTAM WEST ARUNTA

Targeting niobium rich carbonatites

- **Comprehensive desktop review completed** by experienced geophysical consultant Resource Potentials, known for contributions to WA1's Luni and P2 discoveries, and Cadre Geological consultants
- All available public data on the Project compiled, identifying **high-priority exploration targets** based on trends and structures observed in geophysical surveys
- Displaying **characteristics similar to neighboring leaseholders'** successful exploration for niobium, REE enriched carbonatites, and IOCG mineralisation, identified areas hold promise for further



Caprice Bantam Project with granted tenement E80/5873 and pending E80/5872, E80/5896 and E80/5915

Prospective geological setting within proven mineralised belts

Projects with limited modern exploration

Northampton Polymetallic Project

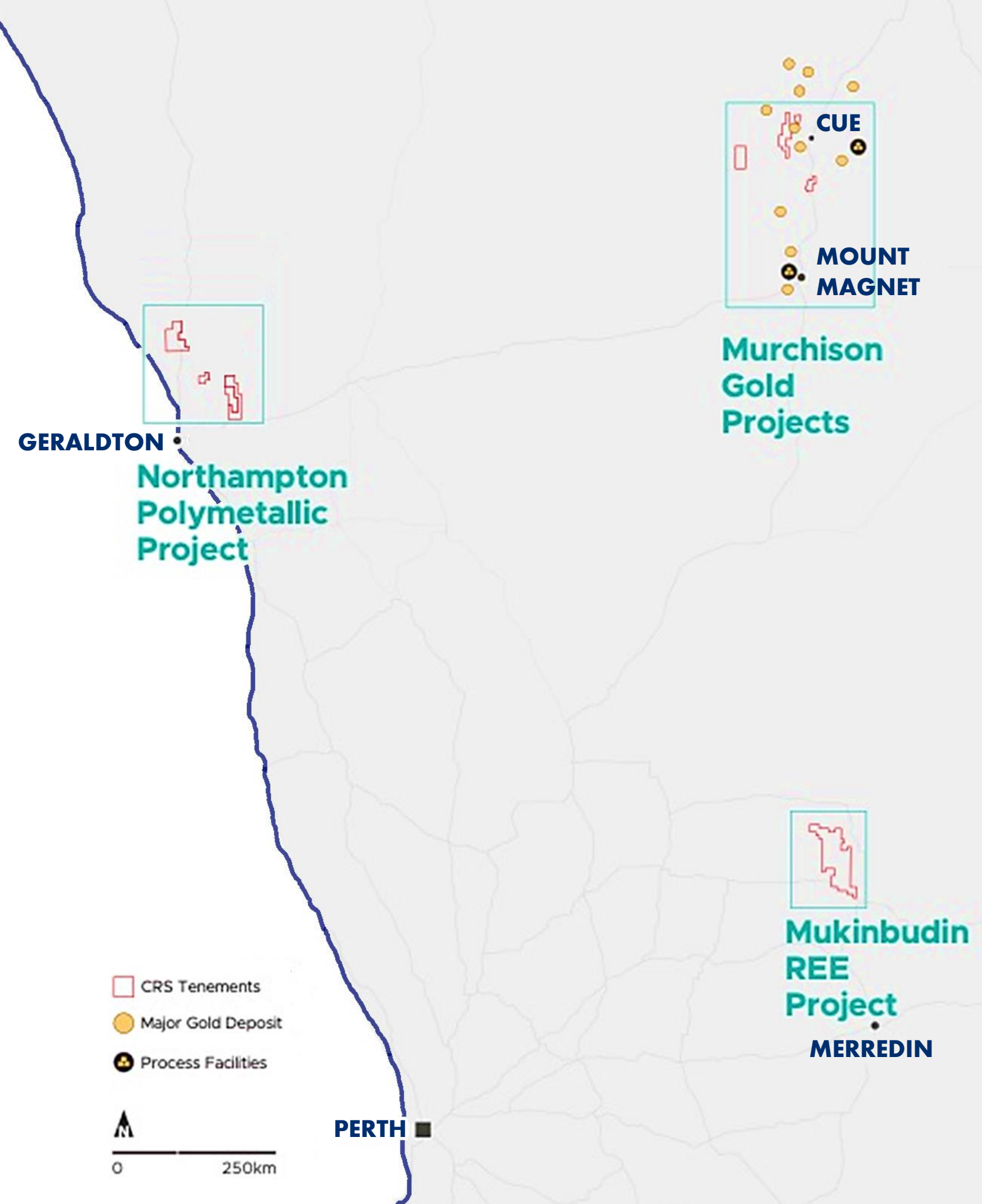
- Prospective polymetallic geology with +100 years of mining
- Minimal exploration in the last 50 years
- Recent Lady Sampson drilling intersects high grades

Murchison Gold Projects

- High grade Island Gold Project
- Two distinct confirmed prospective zones
- Minimal exploration with substantial upside
- Trucking distance to two operating gold plants

Mukinbudin REE Project

- Known REE area but no historical exploration
- Multiple pegmatites within project
- Initial programs have delineated three areas confirming region scale porphyritic granites and potentially clay-hosted targets



MUKINBUDIN REE PROJECT

Well known pegmatite field

No REE exploration in 50 years

Historical quarrying



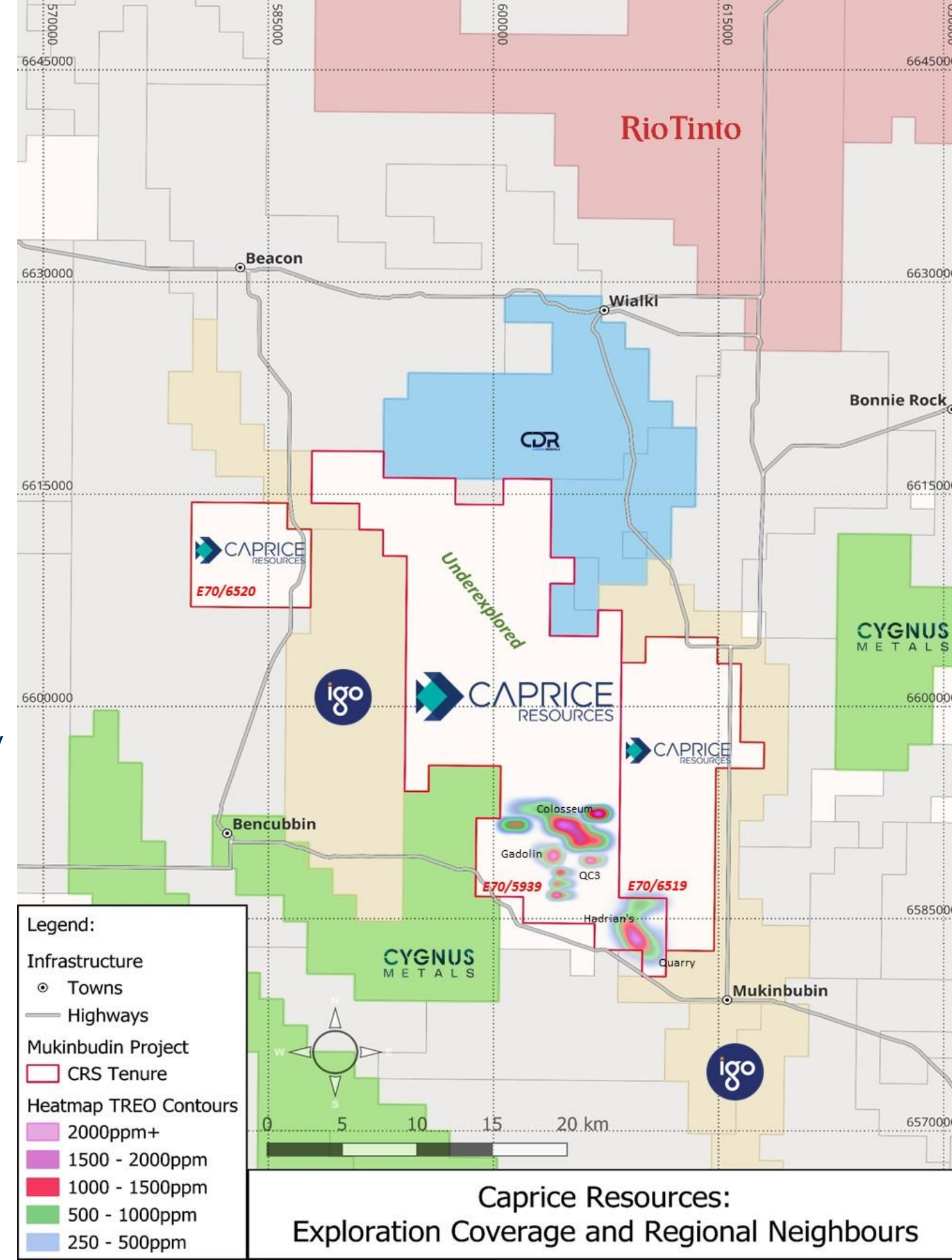
Multiple pegmatites

Pegmatite Rich Area

- 384km² granted tenement with additional 198km² of ground under application
- 250km northeast of Perth
- PoW approved for maiden drill program

Active Region

- No exploration for REEs though REE potential recognised in early 90s
- High calibre neighbourhood with active exploration in surrounding tenure
- Caprice sampling programs have successfully confirmed REE prospectivity at multiple prospects with just 15% of granted tenure explored to date:
 - Colosseum:** peak anomalism of 5,203ppm TREO (27% MREO), 3,772ppm TREO (16% MREO) and 3,556ppm TREO (17% MREO) in a definitive trend open to south
 - Hadrian's:** +3.5km REO anomaly with 3,405ppm TREO (21% MREO), 3,161ppm TREO (16% MREO) and 2,548ppm TREO (20.4% MREO)
 - Gadolin:** 3.4km x 1.8km strike with anomalism open in all directions and peak values of 3,898ppm TREO (14.0% MREO) and 3,671ppm TREO (18.0% MREO)



NORTHAMPTON POLYMETALLIC PROJECT

Historical High-Grade
Base Metals Production

No Exploration in 50 Years

New Mineralising Concepts



Historical High-Grade Base Metals Production

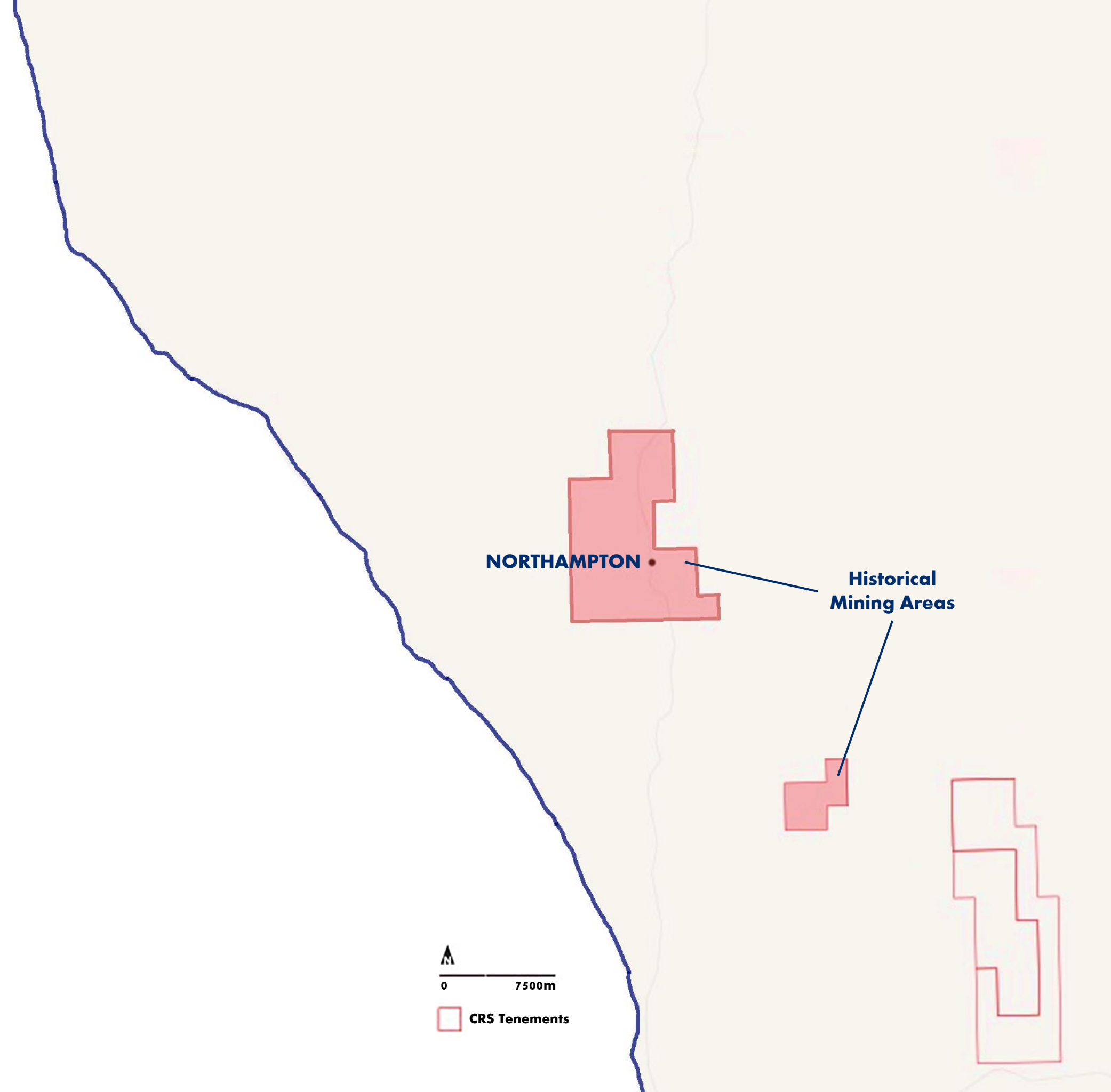
- Over 100 high-grade massive sulphide base metals in the Northampton Mineral Field between 1850 and 1950
- Overall production estimated at 77kt Pb, 4.3kt Cu, and 1.5kt Zn
- 75% of the mines focussed on lead – many stopped after copper rich zones were exhausted



Protheroe Mine



Geraldine Mine



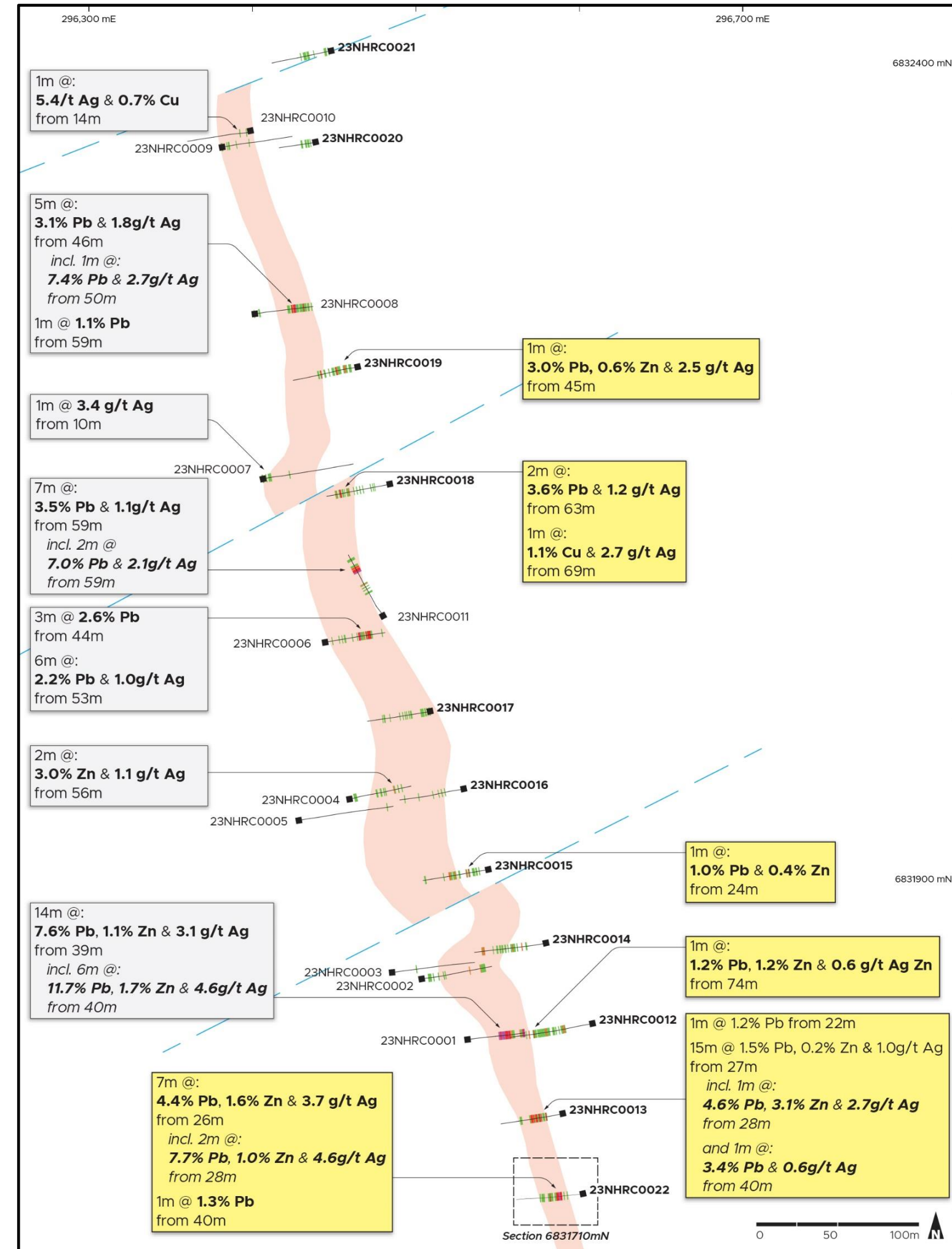
Lady Sampson Prospect

New CRS discovery – never drilled before

- Located 40km from Northampton
- 2 programs completed - 22 RC holes for 1,948m
- Testing north-south structure over c.750m strike
- Most holes intersected mineralisation:
 - Galena (lead), sphalerite (zinc) & minor chalcopyrite (copper)
- Higher grades +120m in length, open to the south

First drilling program delivers outstanding results

- 14m @ 7.6% lead, 1.1% zinc & 3.1 g/t silver from 39m
 - incl. **6m @ 11.4% lead, 1.7% zinc & 4.4 g/t silver** from 40m
- 7m @ 3.5% lead & 1.1 g/t silver from 59m
 - incl. **2m @ 7.0% lead & 2.1 g/t silver** from 59m
- 7m @ 4.4% lead, 1.6% zinc & 3.7 g/t silver from 26m
 - incl. **2m @ 7.7% lead, 1.0% zinc & 4.6 g/t silver** from 28m



MURCHISON GOLD PROJECT

Strategic Location

Outstanding Neighbourhood
(ASX: MGV, EVN, RMS, WGX, AYT)

Highly Prospective



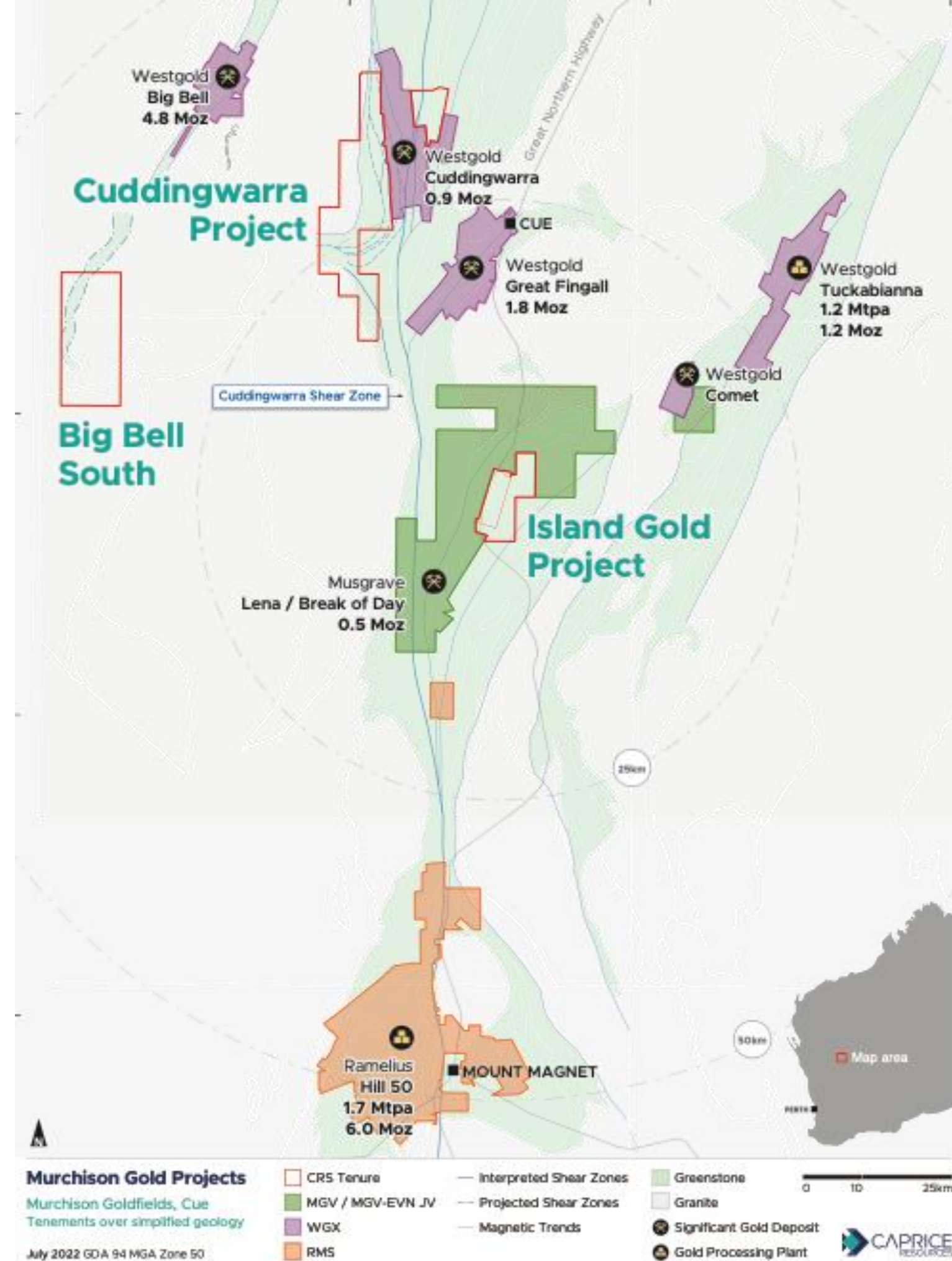
Tier 1 location in proven gold district

Prolific Region

- +15Moz regional endowment with multiple mining centres including Hill 50, Big Bell, Great Fingall & Mt Magnet
- Island Gold Project contains the historical high grade Lake Austin Gold mines - produced 54koz @ 43.2g/t between 1897 – 1903

Strategically Located

- Trucking distance to two operating gold plants
 - Tuckabianna (ASX: WGX), Mt Magnet (ASX: RMS)
- Island Gold Project surrounded on 3 sides by Musgrave Minerals Limited (ASX: MGX ~\$150m mkt cap)
- Excellent access via Great Northern Highway



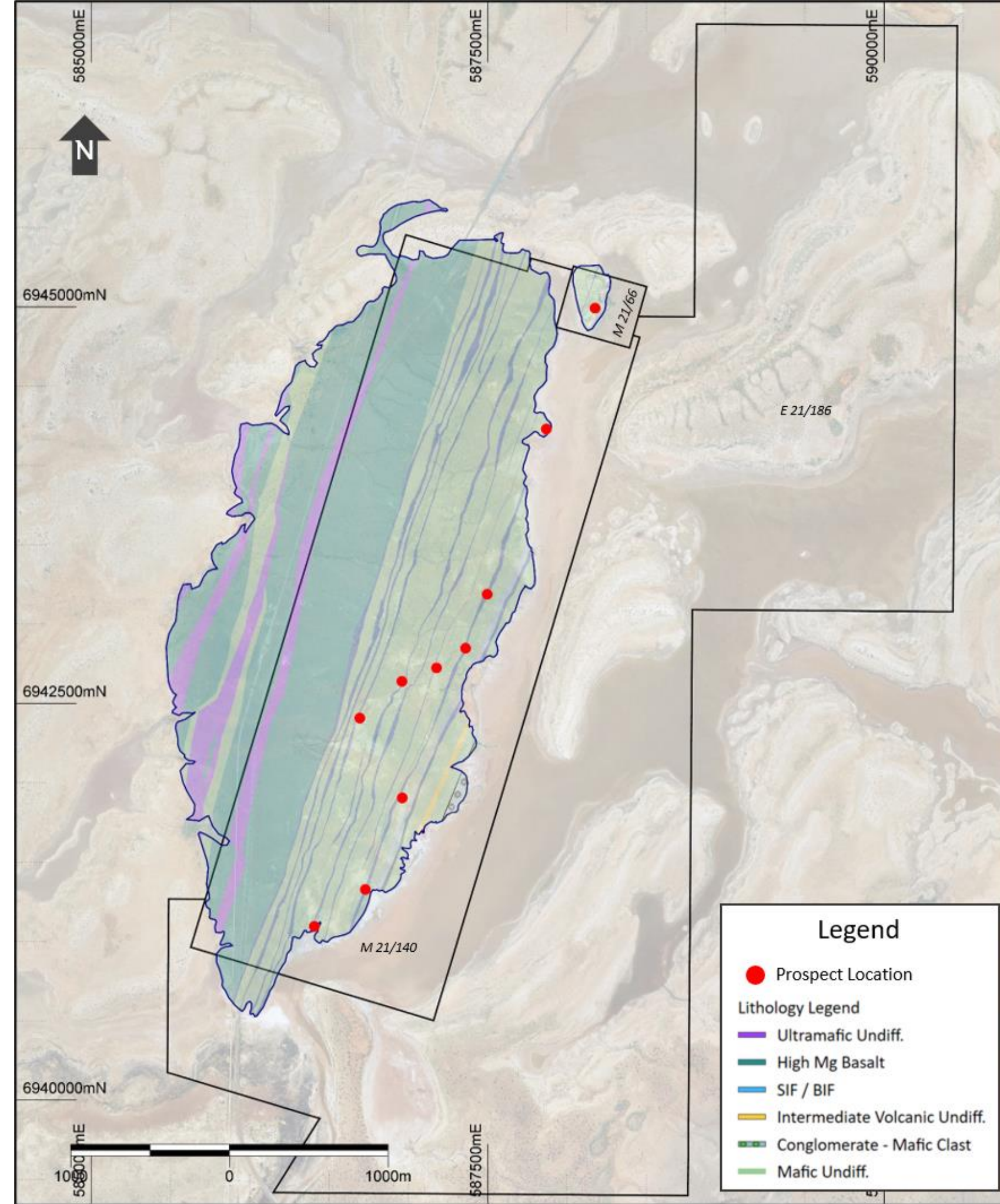
Island Gold Project

The Island

- Mineralised corridor with multiple prospects and historical gold workings over a +4.5 km strike
- Gold mineralisation is associated with Banded Iron Formation (BIF), folding and cross-cutting structures
- Significant results to date include:
 - **10m @ 16.1g/t** from 104m, *incl. 6m @ 26.1g/t* - Vadrians Hill
 - **9m @ 4.7g/t** from 101m, *incl. 3m @ 9.2g/t* - Trigg Gully
 - **7m @ 3.7g/t** from 56m, *incl. 1m @ 9.1g/t* - Vadrians Hill
- Most drilling has been shallow and less than 100m deep

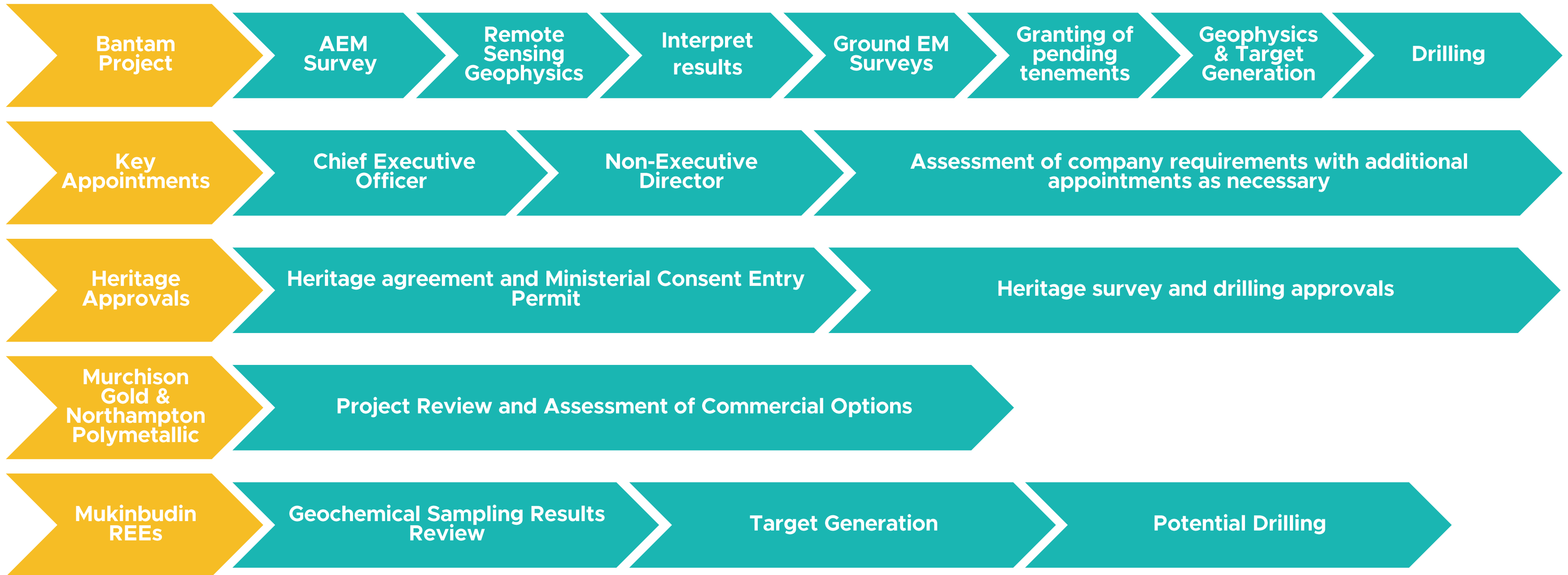
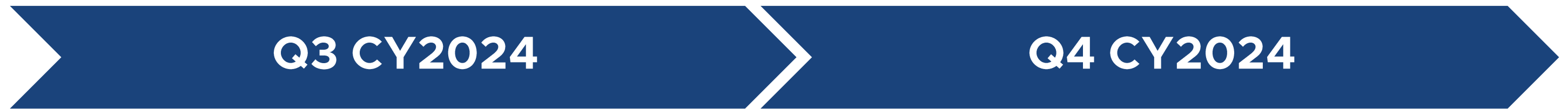
The Lake

- Lake Austin is a salt lake which has historically hindered access
- Different stratigraphy to The Island
- Includes Solis Prospect – gold mineralisation identified in recent drilling with multiple +1g/t results



PROPOSED ACTIVITIES

2024



BOARD & MANAGEMENT

Glenn Whiddon

Non-Executive Chairman

Mr Whiddon has an extensive background in equity capital markets, banking and corporate advisory, with a specific focus on natural resources. Mr Whiddon holds a degree in economics and has extensive corporate and management experience.

Mr Whiddon is currently non-executive chairman of Calima Energy Ltd and a non-executive director of Carbine Resources Ltd and MinRex Resources Ltd.

Scott Deakin

Non-Executive Director

Mr Deakin has over 12 years experience working in the exploration and resources sector. He is a director of Mining People International, specialising in technical and executive mining recruitment and HR consulting, and a non-executive director of ASX-listed Bubalus Resources Limited.

Mr Deakin holds a commerce degree from Curtin University, a Graduate Diploma in Mineral Exploration and Geoscience from Curtin University's WASM and is a Graduate of the Australian Institute of Company Directors.

Philip Re

Non-Executive Director

Mr Re is a chartered accountant, chartered secretary and a Member of the Australian Institute of Company Directors who specialises in corporate advisory, corporate governance, mergers and acquisitions and investment banking for ASX-listed companies. He has held several board positions on various ASX-listed companies over the years and is currently non-executive chairman of Corella Resources Limited and Weststar Industrial Limited and non-executive director of Streamplay Studio Ltd.

Oonagh Malone

Company Secretary

Ms Oonagh Malone has 15 years experience providing company secretarial and administrative services to ASX-listed companies and is a member of the Governance Institute of Australia and Australian Institute of Company Directors. Ms Malone currently acts as company secretary for a number of ASX-listed resource companies and is a non-executive director of Peak Minerals Limited.



Thank You

ASX: CRS

connect with us



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