COMPLETION OF ACQUISITION OF VIPER PROJECT TENEMENTS IN WEST ARUNTA REGION

Maverick Minerals Australia Ltd (ASX: M96) ("Maverick", "Company") is pleased to announce completion of the acquisition of the tenements forming the Viper Project (formerly the Chobe Project) ("the Project") from Caprice Resources Ltd (ASX: CRS) ("Caprice") .

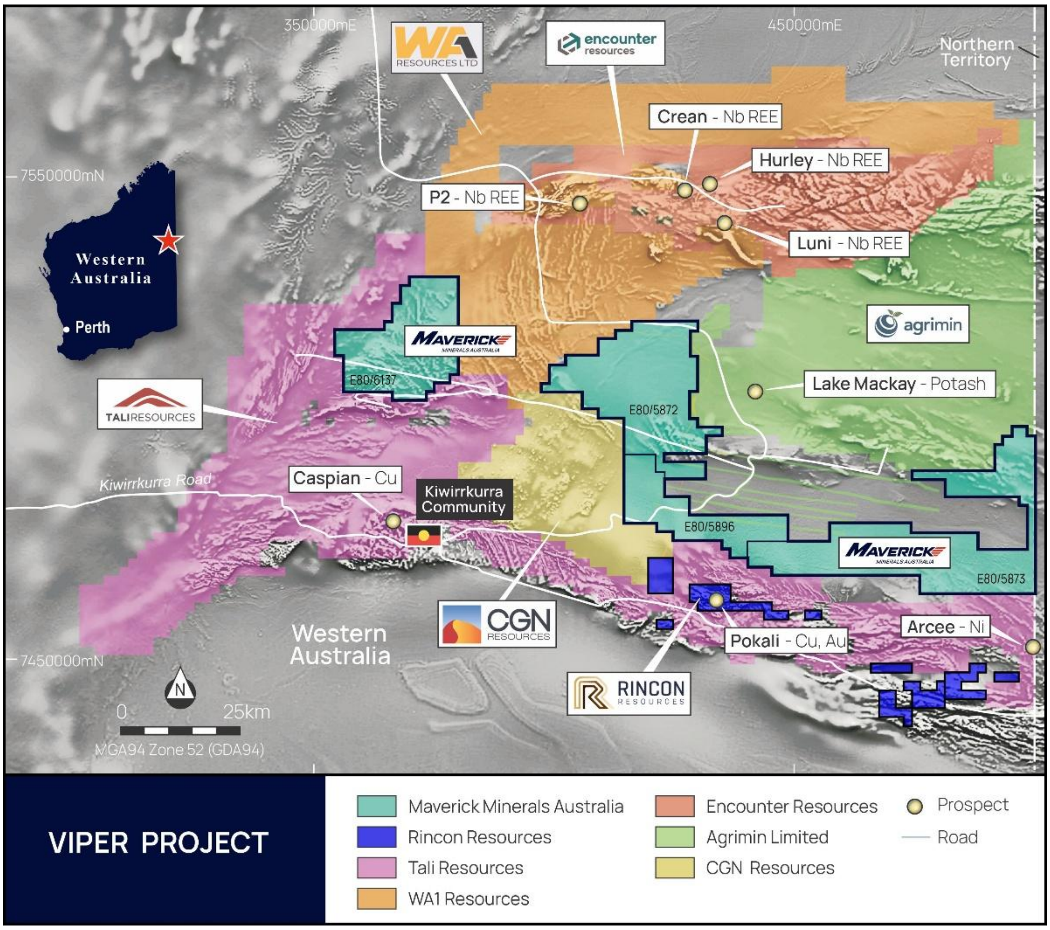

Figure 1 – Viper Project tenements acquired

The 8 tenements granted in association with the Project are E80/5873, E80/5915, E80/5872, E80/5896, E80/6137, E80/6138, E80/6139 and E80/6140 and 7 tenement applications E80/6182, E80/6184, E80/6185, E80/6186, E80/6187, E80/6188 and E80/6122 (together, "the Tenements").

Background

Maverick entered into a Heads of Agreement ("the Agreement") with Caprice and its wholly owned subsidiary, Caprice West Arunta Pty Ltd (together, "the Vendor Group") to acquire the Tenements.

Consideration

Maverick has paid Caprice initial cash consideration of $2,700,000 (inclusive of the $50,000 deposit paid on execution of the Agreement). An additional $190,000 will become payable by the issue of Maverick fully paid shares to Caprice should the Company commence an exploration program at the Viper Project. Such shares would be issued at the same price as the issue of the placement shares in conjunction with the acquisition ($0.012 per share).

Conditions Precedent

All conditions precedent to the acquisition, as summarised in the Company's announcement of 27 April 2026, have now been satisfied.

Formation of Joint Venture

An unincorporated joint venture in relation to the tenements E80/6137, E80/6138, E80/6139 and E80/6140 and 7 tenement applications E80/6182, E80/6184, E80/6185, E80/6186, E80/6187, E80/6188 and E80/6122 has been formed of which the Company will have a 75% participating interest and Caprice 25%. The Company is to free carry Caprice under the joint venture until a decision to mine is made in respect to these tenements.

Following completion, the remaining 4 granted tenements (E80/5873, E80/5915, E80/5872 and E80/5896) are now held as to 75% by Maverick, 15% by Caprice and 10% by HJH Nominees Pty Ltd, with Maverick to free carry each of Caprice and HJH Nominees Pty Ltd in respect of those tenements until a decision to mine.

Facilitation Fee

The completion of the acquisition allows for the facilitation fee to be paid to Wolf Like Me Pty Ltd or its nominee through the issue of 20,000,000 shares and 20,000,000 options which will be exercisable at $0.02 and have an expiry date of 25 December 2028 as approved by shareholders at the General Meeting held on 17 June 2026.

Wolf Like Me Pty Ltd is not a related party of the Company or its directors.

For further information, please contact:

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ASX release authorised by the Board of Directors of Maverick Minerals Australia Ltd.

Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Maverick Minerals Australia Ltd's (Maverick) current expectations, estimates and projections about the industry in which Maverick operates, and beliefs and assumptions regarding Maverick's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Maverick believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Maverick and no assurance can be given that actual results will be consistent with these forward-looking statements.