Management team strengthened with Appointment of Chief Financial Officer & Chief Operating Officer

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX:CYL) is pleased to announce the appointment of Mr Ben MacKinnon and Rob Williamson as Chief Financial Officer and Chief Operating Officer, respectively.

Mr MacKinnon is a Chartered Accountant with over 25 years' experience across mining, mining contracting services, audit, capital markets, acquisitions and financings. Most recently, Mr MacKinnon was Chief Financial Officer of copper and zinc producer Develop Global Limited from 2023 to 2026. Prior to this Mr MacKinnon held the role of Chief Financial Officer for private drilling contractor DDH1 Drilling where he oversaw multiple acquisitions and ultimately the listing of DDH1 on the ASX.

Mr Williamson is a Mining Engineer with over 20 years of experience both internationally and domestically. Most recently he was Executive General Manager for Northern Star's Yandal operations overseeing the Jundee and Thunderbox operating centres. Prior to this Rob worked with Saracen as General Manager for Carosue Dam. Rob's years of experience have been spent across several other commodities and disciplines including various base metals, tunnelling and mining contracting roles.

The Board also thanks Mr Sylvain Guillaume who stepped into the role as interim CFO over the past 12 months, playing an integral role in the business during a period of uncertainty. Mr Guillaume will remain with Catalyst leading commercial projects.

Managing Director & CEO, James Champion de Crespigny said:

We are pleased to have Rob and Ben joining us before the end of the year. Both bring a new take on the business. Their operationally focused, contracting mindset we hope places the Company in good stead for the next phase of the business' life.

I'd like to take the time to mention Sylvain Guillaume – a key member of the team for the last three years and who has stepped into a difficult situation, as he often does, and steered the finance department over the last 12 months.

It is through Ben, Rob and Anthony Buckingham, we will manage the key value drivers of the business – finance and capital management, operations and project management.

The Board welcome Mr MacKinnon and Mr Williamson to the Company and looks forward to their contribution to the Company's growth.

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

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Catalyst Metals' flagship asset is the 40km long Plutonic Gold Belt in Western Australia. This belt currently produces ~100koz pa from three mines at Plutonic Main, Plutonic East and Keillor.

Catalyst is currently bringing three new mines into production - Trident UG, Cinnamon & Old Highway. Each will be processed through the existing, underutilised and centrally located 2Mtpa CIL processing plant.

Exploration is targeting down dip extensions of each of these deposits.

With the development and exploration of these six deposits, Catalyst aims to increase production from ±100koz to ±200koz annually.

In so doing, Catalyst is aiming for Plutonic to have a 10 year mine life - a unique and rare proposition for an underground Western Australian gold mine.

Catalyst also controls a processing plant and +75km of strike length immediately north of the historic +22Moz Bendigo goldfield. Here, Catalyst has delineated a high-grade, greenfield resource at 26 g/t Au. Further discoveries along strike are targeted.

Capital Structure

Shares o/s: 264.0m
Options: 0.1m
Rights: 9.5m
Cash & Bullion: A$371m
Debt: Nil

Reserve and Resource[1]

MRE: 5.1Moz at 3.2g/t Au
ORE: 2.0Moz at 2.6g/t Au

Corporate Details

ASX: CYL
E:investors@catalystmetals.com.au
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Note 1: MRE includes Indicated Resources of 38.6Mt at 3.3g/t for 4.1Moz and Inferred Resources of 10.9Mt at 3.0g/t for 1.1Moz. ORE includes probable Reserves of 23.4Mt at 2.6g/t for 2.0Moz. Refer to ASX announcement 21 October 2026 "Annual Report to shareholders".