ASX Announcement

14 August 2026

catalyst METALS LTD

Catalyst Metals' flagship asset is the 40km long Plutonic Gold Belt in Central Western Australia. This belt currently produces ~100koz pa at a target AISC of A$2,800/oz from three mines at Plutonic Main Plutonic East and K2.

Catalyst is currently bringing three new mines into production – Trident UG, Cinnamon & Old Highway. Each will be processed through the existing, underutilised and centrally located 2Mtpa CIL processing plant.

Exploration is targeting down dip extensions of each of these deposits.

With the development and exploration of these five deposits, Catalyst aims to increase Reserves and production from 1.5Moz to ±2Moz and ±100koz to ±200koz annually.

In so doing, Catalyst is aiming for Plutonic to have a 10 year mine life - a unique and rare proposition for an underground Western Australian gold mine.

Catalyst also controls a processing plant and +75km of strike length immediately north of the historic +22Moz Bendigo goldfield. Here, Catalyst has delineated a high-grade, greenfield resource at 26 g/t Au. Further discoveries along strike are expected.

Capital Structure

Shares o/s: 261m
Options: 0.5m
Rights: 12.2m
Cash & Bullion: A$331m
Debt: Nil

Reserve and Resource[1,2]

MRE: 4.5Moz at 3.3g/t Au
ORE: 1.5Moz at 2.6g/t Au

Corporate Details

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Catalyst expands treasury to A$531m by increasing its corporate credit facility from A$100m to A$200m

- **Catalyst has increased its Revolving Credit Facility from A$100m to A$200m**
- **Available credit facility remains undrawn**
- **A fourth lender, HSBC, has been included to the existing syndicate, which includes Westpac, National Australia Bank (NAB) and Societe Generale**
- **The terms of the facility are consistent with the previous facility. Key changes include:**
    - **Increase in tenor from three to four years**
    - **Increase in facility size to A$200m**
    - **Hedging facilities provided by Westpac, NAB and HSBC**
- **This RCF provides additional liquidity and flexibility as Catalyst pursues its growth plans**
- **At 30 June 2026, Catalyst held cash and bullion of A$331m and remained debt free. The undrawn RCF provides available liquidity of A$531m**

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX:CYL) is pleased to announce it has signed formal documentation to extend and upsize its existing revolving credit facility (**RCF**). At financial close, the RCF will be increased to A$200m and extended to a four-year tenor.

All existing lenders including Westpac, National Australia Bank and Societe Generale were supportive of the expanded facility. HSBC has also joined the syndicate.

In the past three years, Catalyst has generated over A$525m in operating cash flow, allowing it to develop four new mines, double Reserves to 1.5Moz and invest in supporting infrastructure. It has also strengthened its balance sheet, paying down inherited liabilities and at 30 June 2026 held cash and bullion of A$331m. With the addition of this undrawn A$200m RCF, the business has A$531m in available liquidity and is well placed to execute the next phase of its growth plans.

Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:

"We would like to thank NAB, Westpac and Societe Generale for their continued support of Catalyst. We also welcome, and thank, HSBC in joining the syndicate.

Over the past two years, Catalyst has progressively de-risked the longer terms ±200koz organic growth strategy[3]. The ongoing support of our relationship banks in this upsize, reflects that progressive de-risking."

Note 1: MRE includes Indicated Resources of 29Mt at 2.9g/t for 2.7Moz and Inferred Resources of 9Mt at 2.7g/t for 0.8Moz. ORE includes probable Reserves of 10.6Mt at 3.0g/t for 1.0Moz. Note 2: Refer to ASX announcement 11 October 2024 "Annual Update of Mineral Resource and Ore Reserve Statement" Note 3 ASX announcement 10 September 2025 ""Plutonic Belt Reserves double, supporting long term growth plans" and "Investor Presentation"

The RCF contains covenants typical for such a facility, including conditions precedent and third-party consents. These have not changed since the prior facility and include:

Term	Prior facility	Current facility
Revolving credit facility limit	A$100m	A$200m
Tenor	3 years	4 years
Hedging	Provided by Westpac and NAB	Now includes HSBC
Interest	Fixed margin above BBSY	*No change*
Financial covenants	Minimum liquidity, Reserve tail, net debt to EBITDA and interest coverage	*No change*
Security	Share and all asset security of Plutonic subsidiaries	*No change*

Taylor Collison acted as financial advisors and Lavan Legal as legal advisors to Catalyst

This report has been approved for release by the Board of Directors of Catalyst Metals Limited.

Investors and Media:

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JORC 2012 Mineral Resources, Ore Reserves, Exploration Results and Production Target
The information in this report that relates to a production target or estimates of mineral resources and ore reserves are extracted from ASX announcements referenced and are available on the Company website www.catalystmetals.com.au and the ASX website (ASX code: CYL):

Catalyst confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Catalyst confirms that all material assumptions underpinning the production target, or the forecast financial information derived from a production target, in the initial public report continue to apply and have not materially changed.