

Cash inflow from exercise of Options

Highlights

- Current cash at bank of \$1.95 million, increasing to \$2.3 million with expected partial proceeds from the Udu Copper Project sale.
- Approximately \$1.1 million raised via recent option exercises.
- The Company has received an increasing number of enquiries from option holders seeking to convert their holdings, indicating the potential for further organic funding.
- Dateline's current and expected cash balance is sufficient to fully fund the Bankable Feasibility Study ("BFS") for the Colosseum Gold Project.
- BFS progressing on schedule; key workstreams have commenced, with drill core shipped to Kappes, Cassiday & Associates for metallurgical test work.
- Rare earths (REE) drilling program planning is advancing as per the 5 May 2025 announcement, with expert REE consultants guiding program design.
- OTCQB U.S. market uplisting preparations are on track, with listing anticipated in Q3 2025.

Funding and Cash Position

Dateline Resources Limited (ASX: DTR, OTC: DTREF) ("Dateline" or "the Company") is pleased to update the market on its cash position and the ongoing advancement of its flagship Colosseum Gold and Rare Earth Element (REE) Project. Following a series of recent capital inflows, the Company's current cash at bank stands at approximately \$1.95 million. This includes about \$1.1 million raised from the exercise of options. An additional \$350,000 in cash is expected to be received in the coming weeks, as partial payment, from the sale of the Company's non-core Udu Copper Project in Fiji, which will bring Dateline's cash balance to roughly \$2.3 million.

Contact

Level 29, 2 Chifley Square
Sydney, NSW, 2000
T +61 2 9375 2353
E info@datelineresources.com.au
W www.datelineresources.com.au

Capital Structure (ASX: DTR)

Shares on Issue	2.77B
Top 20 Shareholders	62.27%
Board & Management	33.16%

Board of Directors

Mark Johnson AO Non-Executive Chairman
Stephen Baghdadi Managing Director
Greg Hall Non-Executive Director
Tony Ferguson Non-Executive Director
Bill Lannen Non-Executive Director

Colosseum Gold-REE Project*

(100% DTR, California, USA)

27.1Mt @ 1.26g/t Au for 1.1Moz Au

Over 67% in Measured & Indicated

Mineralisation open at depth

Mining studies underway

Rare earths potential with geology similar to nearby Mountain Pass mine

* ASX announcement 23 October 2024



The Company is applying these funds to advance the Colosseum Gold-REE Project in California. The initial \$350,000 Udu sale proceeds have been earmarked for Colosseum's advancement, reflecting Dateline's strategy of monetising non-core assets to focus on its core U.S. projects. Together with the capital raised from supportive shareholders through option conversions, this strengthened balance sheet ensures that Dateline has the funding required to complete the Colosseum Project's Gold Bankable Feasibility Study.

Colosseum BFS Progress

The Bankable Feasibility Study (BFS) for the Colosseum 1.1 million ounce¹ Gold Project, which commenced last month, is progressing on schedule. All key workstreams are underway. Notably, a batch of representative drill core from Colosseum has recently been shipped to Nevada-based metallurgical specialists Kappes, Cassiday & Associates (KCA) to initiate comprehensive metallurgical test work. KCA, together with Australian Mine Design & Development (AMDAD), which is overseeing mine engineering, is leading the BFS program. The study remains on track, with results from the metallurgical analyses to be integrated into the overall feasibility work as it continues through 2025.

Stephen Baghdadi, Managing Director, commented: *"With these recent cash inflows, we are now funded to complete the BFS at Colosseum. The progress to date has been excellent, and we are confident of maintaining the BFS schedule as we work to unlock Colosseum's full potential."*

Rare Earths Drilling Program

In parallel with the gold-focused BFS, planning for a dedicated REE drilling program at Colosseum is advancing in line with the Company's announcement of 5 May 2025. The program design, overseen by renowned REE experts Dr. Anthony Mariano and Tony Mariano, is nearing completion. Detailed drill targeting and logistics are being finalized, and the Company expects to commence the tender process for a drilling contractor shortly thereafter.

OTCQB U.S. Listing

The Company also confirms that its U.S. OTCQB market uplisting is progressing to plan. All preparatory steps are on schedule, and Dateline remains on track to begin trading on the OTCQB Venture Market in Q3 2025, consistent with previous guidance. This planned uplisting is aimed at enhancing Dateline's visibility and access to a broader investor base in the United States, complementing the Company's ASX listing.

¹In relation to other previously announced information included in this announcement, the dates of which are referenced, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

Dateline Resources Limited – Investor Relations (info@datelineresources.com.au)

This announcement has been authorised for release on ASX by the Company's Board of Directors.

For more information, please contact:

Stephen Baghdadi

Managing Director

+61 2 9375 2353

www.datelineresources.com.au

Andrew Rowell

White Noise Communications

+61 400 466 226

andrew@whitenoisecomms.com

Follow Dateline on X: ✕ https://twitter.com/Dateline_DTR

About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR, OTC: DTREF) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @ 1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum.

Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources' ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.