



## Dateline Commences Major Drilling Campaign at Colosseum

### Highlights

- **Drilling Underway** - Drilling has commenced this week at the 100%-owned Colosseum Gold-REE Project in California.
- **Expanded Drill Fleet** - Major Drilling has been contracted to provide a high-powered, fast reverse circulation (RC) rig, supplementing Dateline's fleet of three company-owned drill rigs (two currently on site) and significantly boosting drilling speed and capacity.
- **Large-Scale Campaign** - The total drilling program is expected to exceed 10,000 metres of combined RC and diamond drilling, with activities anticipated to continue through the remainder of 2025.
- **New Gold & REE Targets** - Recently identified magneto-telluric (MT) generated gold and rare earth element targets are being refined and will be progressively incorporated into the drilling plan. These include multiple high-priority gold targets (breccia pipe anomalies) and deep REE targets identified by geophysical surveys.
- **Geotechnical Program** - A dedicated geotechnical drilling program is underway in parallel, gathering critical data to inform mine planning and support BFS-level engineering studies.
- **Accelerating BFS** - The program will accelerate the Colosseum BFS, with drilling data to support mine design and resource upgrades aimed at expediting the timeline to first gold production.

Dateline Resources Limited (**Dateline** or **the Company**)(ASX: DTR, OTCQB: DTREF) is pleased to announce that it has commenced a major drilling campaign at its 100%-owned Colosseum Gold-REE Project in San Bernardino County, California. Drilling started this week and will include extensional gold drilling around the existing 1.1 Moz gold resource, as well as testing new regional targets. This campaign represents a pivotal step in advancing the Bankable Feasibility Study (**BFS**) and is aimed at accelerating Colosseum's development toward near-term gold production.

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### Capital Structure

ASX Code	DTR
OTCQB Code	DTREF
Shares on Issue	3.35B
Top 20 Shareholders	74.0%

### Board of Directors

<b>Mark Johnson AO</b> Non-Executive Chairman
<b>Stephen Baghdadi</b> Managing Director
<b>Greg Hall</b> Non-Executive Director
<b>Tony Ferguson</b> Non-Executive Director
<b>Bill Lannen</b> Non-Executive Director

### Colosseum Gold-REE Project\*

(100% DTR, California, USA)

27.1Mt @ 1.26g/t Au for 1.1Moz Au  
Over 67% in Measured & Indicated  
Mineralisation open at depth  
Bankable Feasibility Study underway  
Rare earths potential with geology  
similar to nearby Mountain Pass mine  
\* ASX announcement 26 May 2025



**Dateline's Managing Director, Stephen Baghdadi, commented:**

*"This is an exciting phase for Dateline as we kick off a major drill program at Colosseum, which is instrumental in accelerating our feasibility study and bringing us closer to production. By utilizing our in-house diamond rig alongside Major Drilling's high-powered RC rig, we can significantly increase the pace and scope of drilling, allowing us to tackle mineral resource infill, extensional drilling, and new target testing all at once.*

*"The ability to drill more metres faster will fast-track the Colosseum BFS and shorten the timeline to first gold production. We're also eager to drill the newly identified gold and rare earth targets, which have the potential to add substantial value."*

To maximise efficiency and drilling throughput, Dateline is augmenting its on-site drill fleet. While the Company currently has two owned drill rigs at Colosseum, it has opted to deploy one of its own diamond drill rigs and supplement it with a high-performance reverse circulation (**RC**) rig provided by Major Drilling, the world's leading provider of specialized drilling services in the metals and mining industry.

The contracted RC rig is being mobilised to site in the next 1-2 weeks and offers faster drilling rates, allowing the Company to rapidly progress both mineral resource-definition drilling and exploration of new targets in tandem. In addition to mineral resource drilling, a geotechnical drilling program has commenced, which will collect essential data on rock stability and ground conditions to feed into mine design and planning for the BFS.

The drilling plan will also progressively test several new exploration targets for gold and rare earths. These targets have been generated from recent exploration datasets, including a 3D magneto-telluric (**MT**) geophysical survey and detailed geochemical and mapping programs. Notably, the Company has identified six high-priority gold target areas<sup>1</sup> (interpreted as potential breccia pipe structures) exhibiting similar geophysical signatures to the known gold-bearing pipes at Colosseum.

Additionally, multiple deep-seated resistivity anomalies pointing to possible carbonatite-hosted REE mineralisation (analogous to the nearby Mountain Pass mine) have been delineated<sup>2</sup>. Ongoing analysis of the MT and geochemical results is refining these targets, which will be added to the drill schedule as they are confirmed and ranked. By pursuing gold and REE exploration in parallel, Dateline aims to unlock Colosseum's dual commodity potential efficiently and enhance the project's overall economics.

The total drilling program is expected to exceed 10,000 metres of RC and diamond drilling. This extensive campaign, one of the largest undertaken at Colosseum, is scheduled to run through at least the end of 2025. Drilling results will be reported as they become available and will feed directly into the Colosseum BFS workstreams, including a potential updated Mineral Resource estimate and open-pit mine designs.

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<sup>1</sup> ASX Announcement 19 August 2025 – Six New Gold Breccia Pipe Targets at Colosseum

<sup>2</sup> ASX Announcement 11 August 2025 – REE Target Found Beneath Fenite Outcrops



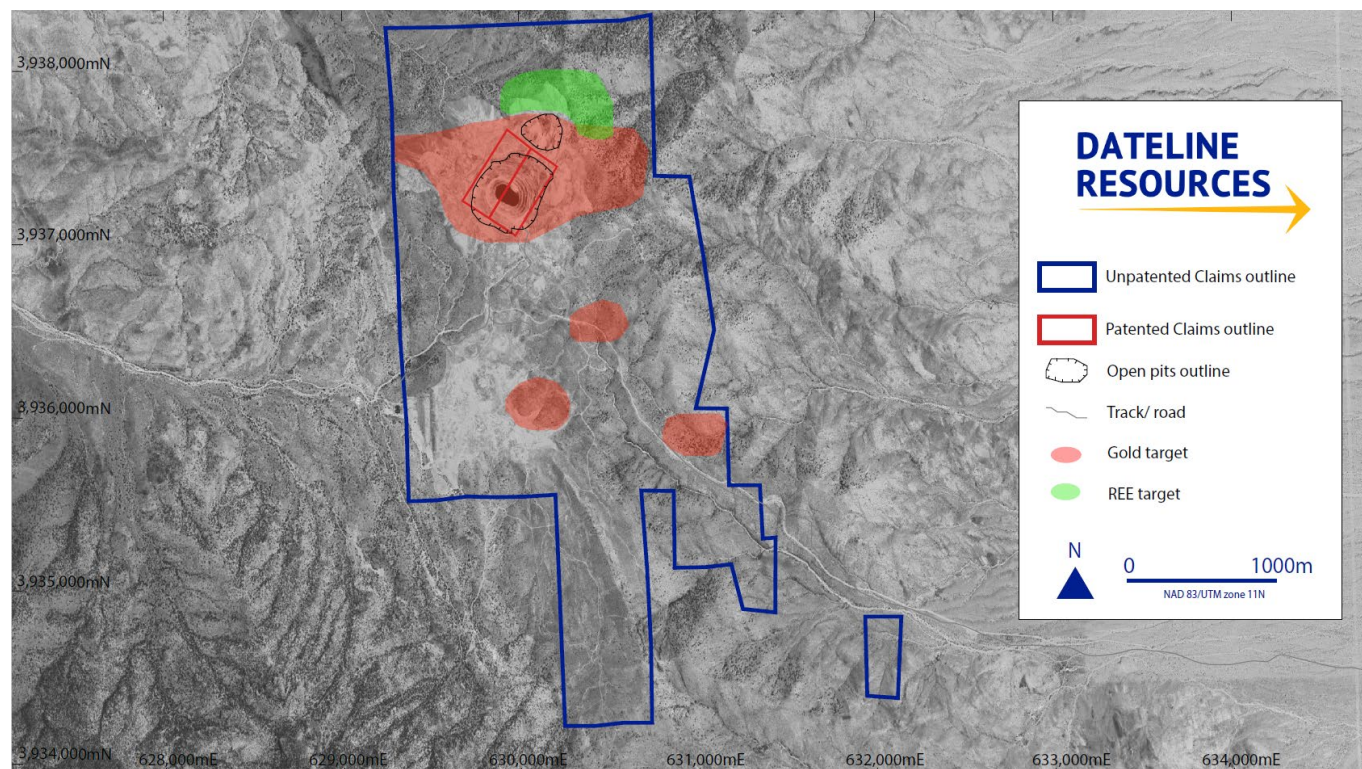


Figure 1: Plan view of Colosseum with areas to initially be targeted in the drilling program

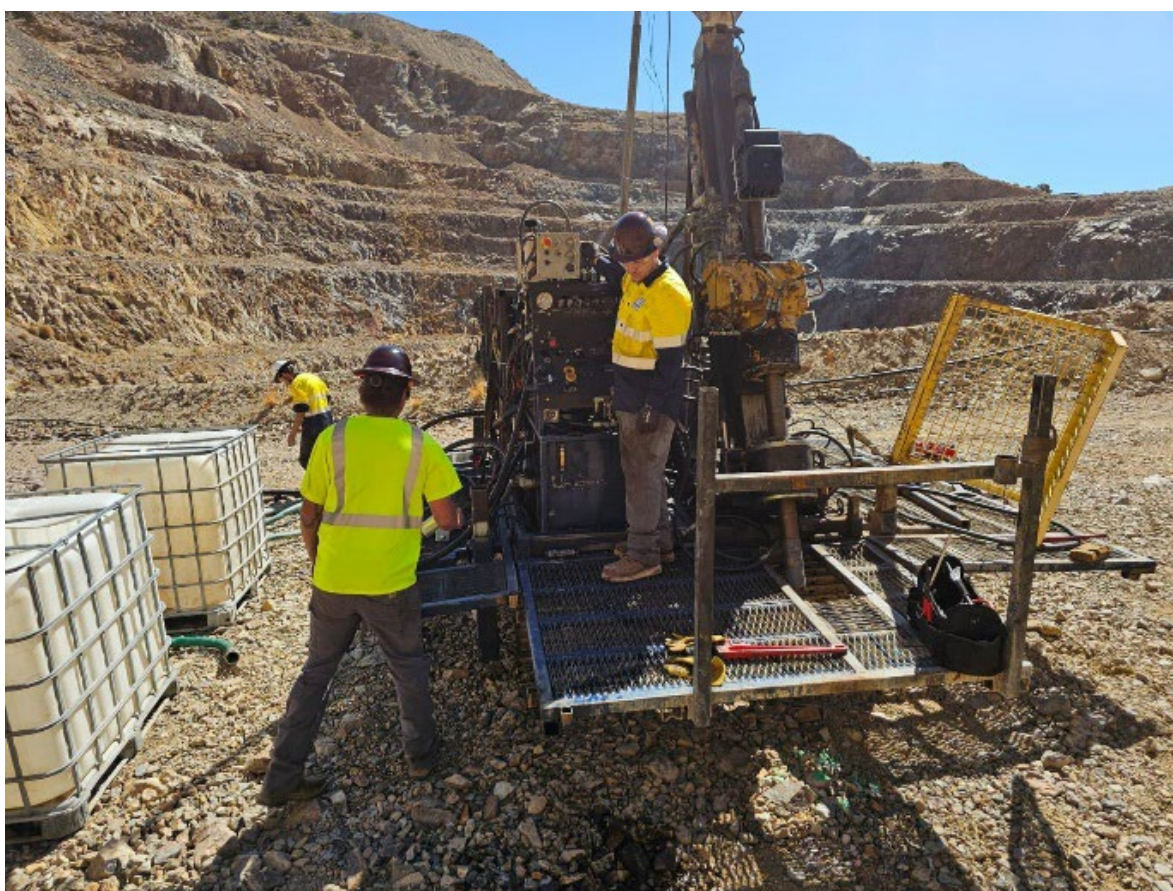


Figure 2: Diamond drilling underway at Colosseum

*This ASX announcement has been authorised for release by the Board of Dateline Resources Limited.*

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## About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR, OTCQB: DTREF) is an Australian company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

On 23 May 2025, Dateline announced that updated economics for the Colosseum Gold Project generated an NPV<sub>6.5</sub> of US\$550 million and an IRR of 61% using a gold price of US\$2,900/oz.

The Colosseum is located less than 10km north of the Mountain Pass Rare Earth mine. Planning has commenced on drill testing the REE potential at Colosseum.

## Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.



## **Competent Person Statement**

Sample preparation and any exploration information in this announcement is based upon work reviewed by Mr Greg Hall who is a Chartered Professional of the Australasian Institute of Mining and Metallurgy (CP-IMM). Mr Hall has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hall is a Non-Executive Director of Dateline Resources Limited and consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

## **Company Confirmations**

The Company confirms it is not aware of any new information or data that materially affects the information included in the announcements dated 23 October 2024 with regard to the MRE and 23 May 2025 with regard to Project Economics. Similarly, the Company confirms that all material assumptions and technical parameters underpinning the estimates and the forecast financial information referred to in those previous announcements continue to apply and have not materially changed.