Market Announcement

ASX: DTR | OTCQB: DTREF | FSE: YE1

28 November 2025

DATELINE RESOURCES

AGM Chairman's Address

Dateline Resources Limited (ASX: DTR, OTCQB: DTREF, FSE: YE1) (**Dateline** or **the Company**) is pleased to provide the address to be given by the Company's Chairman, Mark Johnson AO, at the Annual General Meeting of Shareholders to be held in Sydney on Friday 28th November 2024 at 11:45am.

This ASX announcement has been authorised for release by the Board of Dateline Resources Limited.

For more information, please contact:

Stephen Baghdadi
Managing Director
+61 2 9375 2353
www.datelineresources.com.au

Andrew Rowell
Corporate & Investor Relations Manager
+61 400 466 226
a.rowell@dtraux.com

Contact

Level 17, 2 Chifley Square
Sydney, NSW, 2000
T +61 2 9375 2353
E info@datelineresources.com.au
W www.datelineresources.com.au

Capital Structure

ASX Code	DTR
OTCQB Code	DTREF
FSE Code	YE1
Shares on Issue	3.47B
Top 20 Shareholders	77.6%

Board of Directors

Mark Johnson AO
Non-Executive Chairman

Stephen Baghdadi
Managing Director

Greg Hall
Non-Executive Director

Tony Ferguson
Non-Executive Director

Colosseum Gold-REE Project*
(100% DTR, California, USA)

27.1Mt @ 1.26g/t Au for 1.1Moz Au

Over 67% in Measured & Indicated

Mineralisation open at depth

Bankable Feasibility Study underway

Rare earths potential with geology similar to nearby Mountain Pass mine

* ASX announcement 26 May 2025

* The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements dated 23 October 2024 (with regard to the MRE) and 23 May 2025 (with regard to Project Economics). Similarly, the Company confirms that all material assumptions and technical parameters underpinning the estimates and the forecast financial information referred to in those previous announcements continue to apply and have not materially changed.

CHAIRMAN'S ADDRESS

In 2025, our years of dedicated exploration and planning at your company's Colosseum Gold–Rare Earth Project in California, has been recognised by the broader market. The way has been cleared for rapid development, and this progress has been reflected in the increase in our market capitalisation.

The Company's persistent US government relations efforts, led by our Managing Director, Mr. Stephen Baghdadi, bore fruit when our valid and existing rights to mine and process gold and rare earths were formally confirmed by the USA Government[1,2]. In April this year[3], a brief social media post by the President further elevated Dateline's public profile and international visibility.

Following these events, we experienced an increase of interest from U.S. based investors and trading volumes surged. This momentum led to Dateline securing a secondary listing on the OTCQB Venture Market. By November, U.S. investors held nearly 40% of the Company's shares, from roughly 4% in April. Increased investor interest and market awareness were not the sole driver of our progress. Ultimately, we believe, Dateline's strong project fundamentals and steady progress have been key to sustaining investor engagement.

At the AGM last year, we had just released a Scoping Study for the Colosseum Gold Mine using a gold price assumption of US$2,200 per ounce[4]. We noted that the study was conservative, given the gold price at that time was around US$2,710 per ounce. Twelve months on, the gold price has risen to over US$4,100 per ounce[5], which has obviously increased the Colosseum Project's forecast operating margin.

In May this year, we updated the Scoping Study[6], keeping all technical parameters unchanged but increasing the gold price assumption to US$2,900 per ounce. The updated study demonstrated an 8.5-year mine life, producing an average of 75,000 ounces of gold per year, for a total of approximately 635,000 ounces over the life of mine. This update yielded a pre-tax net present value of about US$550 million and an internal rate of return of 61%.

Since updating the scoping study in May 2025, the gold price has climbed another $1,200 per ounce. For the projected 635,000 ounces of production, this additional price uplift will have a material positive impact on the project's economics. As part of the Bankable Feasibility Study, the mining engineers are also assessing the value of increasing the overall production of the mine by lowering the cut-off grade, potentially increasing the number of ounces recovered over a longer mine life.

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[1] ASX Announcement 24 February 2023 - Colosseum Mining Rights Confirmed
[2] ASX Announcement 10 June 2025 - U.S. Government Support for Colosseum Rare Earths
[3] https://truthsocial.com/@realDonaldTrump/posts/114400040845423536
[4] ASX Announcement 23 October 2024 – Colosseum Project Scoping Study
[5] www.kitco.com
[6] ASX Announcement 26 May 2025 - Full Updated Scoping Study including Supporting Information

Our Chief Operating Officer, Simon Slearewich, is responsible for overseeing the Bankable Feasibility Study, which remains on track for completion in quarter one, 2026. The necessary approvals to restart mining are already secured, and we should begin construction at Colosseum shortly after completion of the Study. Commencing construction will mark a key step toward Dateline becoming a gold producer.

Development of the Colosseum Gold Mine will form the base of our operations, generating revenue and, we hope, many years of dividends for shareholders. We see this as the foundation of a larger enterprise.

From the Company's perspective, the Colosseum Gold Project based on the existing North and South pits, remains as robust as ever. The new gold and rare earth targets we have generated outside the pit areas are moving closer to discovery and will eventually be integrated into our mine plan. Meanwhile, the value potential of our strontium project, Argos, has yet to be unlocked.

As I mentioned earlier, nearly 40% of our shares are now held by investors in the United States. This is also where all our assets are located and where our operational efforts are concentrated. All our assets and reserves are denominated in US dollars, as are the majority of our costs. In recognition of this reality, the Company has engaged K&L Gates to assist us in becoming an US compliant reporting entity.

The Board is actively seeking to enhance its US expertise at the leadership level. We aim to add directors who are American-facing and possess strong knowledge of the US mining industry. For example, we are in the process of recruiting a US-based director to fill the vacancy left by Mr. Bill Lannen's resignation earlier this year. Mr. Lannen brought valuable experience in mine development and operations, and we intend to appoint someone of similar calibre, but with direct experience in the United States.

As the Company continues to grow and develop, the Board is focused on advancing Dateline's core objectives. Our near-term priorities include ensuring the successful completion of the Bankable Feasibility Study, securing project financing for the Colosseum Gold Project, and structuring the Board and management to align with our long term operational and strategic needs. We will also continue our gold and rare earth exploration activities on our property. These actions are critical to positioning the Company for sustained success and to transition into a well-capitalised, production-ready enterprise.

In summary, Dateline has had an exceptional year, and we believe even more exceptional prospects lie ahead. We owe this position to the outstanding efforts of our Managing Director, Mr. Stephen Baghdadi and the team he has assembled both at mine-site and at senior levels. Mr. Baghdadi identified and negotiated the Colosseum opportunity. He has managed government and regulatory engagements from the highest levels of the Federal Government through to state, county, and local authorities. He has built a network of trusted professional advisers and commercial partners to underpin the financing and development of the Colosseum project. He has also recruited Mr. Simon Slesarewich as COO to drive the Bankable Feasibility Study and to lead the project toward construction and eventual operation. On behalf of all shareholders, I want to acknowledge and thank Stephen for his tremendous contributions.

We expect the year ahead will be just as eventful as the last. We look forward to reporting continued and material progress to you.

About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR, OTCQB: DTREF, FSE: YE1) is an Australian company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

On 23 May 2025, Dateline announced that updated economics for the Colosseum Gold Project generated an $NPV_{6.5}$ of US$550 million and an IRR of 61% using a gold price of US$2,900/oz.

The Colosseum is located less than 10km north of the Mountain Pass Rare Earth mine. Planning has commenced on drill testing the REE potential at Colosseum.

Dateline has also acquired the high-grade Argos Strontium Project, also located in San Bernadino County, California. Argos is reportedly the largest strontium deposit in the U.S. with previous celestite production grading 95%+ $SrSO_4$.

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Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Company Confirmations

The Company confirms it is not aware of any new information or data that materially affects the information included in the announcements dated 23 October 2024 with regard to the Colosseum MRE and 23 May 2025 with regard to Colosseum Project Economics. Similarly, the Company confirms that all material assumptions and technical parameters underpinning the estimates and the forecast financial information referred to in those previous announcements continue to apply and have not materially changed.