

The Cinovec Project

European-sourced lithium to power Europe's sustainable future

January 2026



DISCLAIMER & CAUTIONARY STATEMENT

DISCLAIMER

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This presentation does not constitute financial product advice (nor investment, tax, accounting or legal advice) and has been prepared without taking account of any person's investment objectives, financial situation or particular needs.

All \$ amounts in this presentation are references to United States Dollars.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance, and achievements to differ materially from any future results, performance, or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control. Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

DISCLAIMER & COMPETENT PERSON STATEMENT

COMPETENT PERSONS AND QUALIFIED PERSON FOR THE PURPOSES OF THE AIM NOTE FOR MINING AND OIL & GAS COMPANIES

Information in this release that relates to the FECAB metallurgical testwork is based on, and fairly reflects, technical data and supporting documentation compiled or supervised by Mr Walter Mädel, a full-time employee of Geomet s.r.o. an associate of the Company. Mr Mädel is a member of the Australasian Institute of Mining and Metallurgy ("AUSIMM") and a mineral processing professional with over 27 years of experience in metallurgical process and project development, process design, project implementation and operations. Of his experience, at least 5 years have been specifically focused on hard rock pegmatite Lithium processing development. Mr Mädel consents to the inclusion in this release of the matters based on this information in the form and context in which it appears. Mr Mädel is a participant in the long-term incentive plan of the Company.

Information in this release that relates to exploration results is based on, and fairly reflects, information and supporting documentation compiled by Dr Vojtech Sesulka. Dr Sesulka is a Certified Professional Geologist (certified by the European Federation of Geologists), a member of the Czech Association of Economic Geologist, and a Competent Person as defined in the JORC Code 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Sesulka consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Dr Sesulka is an independent consultant with more than 10 years working for the EMH or Geomet companies. Dr Sesulka does not own any shares in the Company and is not a participant in any short- or long-term incentive plans of the Company.

Information in this release that relates to metallurgical test work and the process design criteria and flow sheets in relation to the LCP is based on, and fairly reflects, information and supporting documentation compiled by Mr Grant Harman (B.Sc Chem Eng, B.Com). Mr Harman is an independent consultant and the principal of Lithium Consultants Australasia Pty Ltd with in excess of 14 years of lithium chemicals experience. Mr Harman consents to the inclusion in this release of the matters based on his information in the form and context that the information appears. Mr Harman is a participant in the long-term incentive plan of the Company.

The information in this release that relates to Mineral Resources and Exploration Targets is based on, and fairly reflects, information and supporting documentation prepared by Mr Lynn Widenbar. Mr Widenbar, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australasian Institute of Geoscientists, is a full-time employee of Widenbar and Associates and produced the estimate based on data and geological information supplied by European Metals. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the JORC Code 2012 Edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this release of the matters based on his information in the form and context that the information appears. Mr Widenbar does not own any shares in the Company and is not a participant in any short- or long-term incentive plans of the Company.

The information that relates to production targets for the Cinovec Lithium Project is based on information compiled by Mr Graeme Fulton, a Competent Person who is a Fellow of the Australasian Institute of Mining & Metallurgy. Mr Fulton is an Employee of Bara Consulting who are a consultant to the Company. Mr Fulton does not own any shares, options / performance rights in the Company and is not a participant in the Company's short or long term incentive plan. Mr Fulton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fulton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, Ore Reserves, exploration and production targets, and forecast financial information, that all material assumptions and technical parameters underpinning the information in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

EUROPEAN METALS HOLDINGS

European Metals

POWERING EU ENERGY INDEPENDENCE

Developing the **Cinovec Project**, the largest hard rock lithium resource in Europe

DFS Completed¹

Pre-tax NPV8 US\$1.45bn (using only 23-years of 28-year LOM)
Pre tax IRR 14.8%

Leveraged to substantial **EU funding programs** to advance green transition

EUR 360m Czech Government Grant² and
USD 36 million EU Just Transition Fund Grant³ approved to date

Declared Strategic Project under **EU Critical Raw Materials Act (CRMA)⁴** and **Strategic Deposit by Czech Government⁵**

Excellent **ESG profile**, located in close proximity to downstream manufacturers and **existing infrastructure**

Strong Partners:

- **CEZ**: Dominant utility in Czech Republic
- **EBRD**: Substantial Shareholder
- **DRA Global**: Appointed to complete DFS

Preliminary Mining Permit granted for Cinovec South, a critical step in securing **Final Mining Permit** over entire Cinovec Deposit

Experienced Board to drive development

1. ASX announcement 23 December 2025
2. ASX announcement 28 April 2025
3. ASX announcement 28 November 2025
4. ASX announcement 25 March 2025
5. ASX announcement 7 March 2025

EU - AUTO REGULATIONS SUPPORT SIGNIFICANT EV UPTAKE

EU spends big on climate change¹

€1 Trillion to be spent on European Green Deal by 2030

Czech Government
Strategic Investments for a Climate-Neutral Economy

EU Legislation
European Critical Raw Materials Act
Effective April 2024

Just Transition Fund

€40 billion fund to transition fossil fuels to green energy

EU self sufficiency
Targeting 40% lithium self sufficiency by 2030²

EU CO2 targets tighten
€billions potential fines for non-compliant automakers

1. <https://www.europarl.europa.eu/topics/en/article/20200109STO69927/europe-s-one-trillion-climate-finance-plan>

2. <https://www.euronews.com/my-europe/2025/06/04/from-lithium-to-rare-earths-europes-strategy-to-power-its-future-energy>

CZECH GOVERNMENT - STRATEGIC INVESTMENTS FOR A CLIMATE-NEUTRAL ECONOMY – UP TO EUR360M GRANT



Cinovec - Strategic Investments for a Climate-Neutral Economy Grant application approved
27 November 25
(subject to completion of administrative processes)

Czech Ministry of Industry and Trade **Cinovec allocated up to EUR 360m**

Special-purpose subsidy paid in Czech koruna (CZK) to reimburse documented eligible capital expenditure recorded during project execution

Supports major investments relating to production or processing of critical raw materials including Lithium

Designed to incentivise rapid and large-scale investments that enhance European energy security, supply-chain resilience, and industrial competitiveness

EU- CRITICAL RAW MATERIALS ACT JUST TRANSITION FUND

**Cinovec CRMA
Strategic Project
application
approved March 25**

Critical Raw Materials Act

*Cinovec declared Strategic
Project under CRMA*

- Reduced permitting timelines
- Funding assistance to be provided by EIB/EBRD
- By 2030 aims for 10% of all lithium use to be extracted within EU

Just Transition Fund

*Cinovec – declared
Strategic Deposit by
Czech Government*

- **USD 36 million granted** for early stage Cinovec works programmes - in particular the twin decline entry/egress for mine.

CINOVEC - DEFINITIVE FEASIBILITY STUDY



Lithium Carbonate Production Increase

Average 37,500ktpa
over 28+year LOM
up to 1,300,000 60kWh EV
batteries annually

**Pre-tax NPV8
US\$1.45bn (using only
23-years of 28-year
LOM)**

Pre tax IRR 14.8%

New Prunerov Site

Enables bigger plant
with better
infrastructure access

Focus on Costs

LOM C1 Costs US\$12,621/t
LOM AISC US\$13,879/t

**Initial Capex
US\$1.72bn**

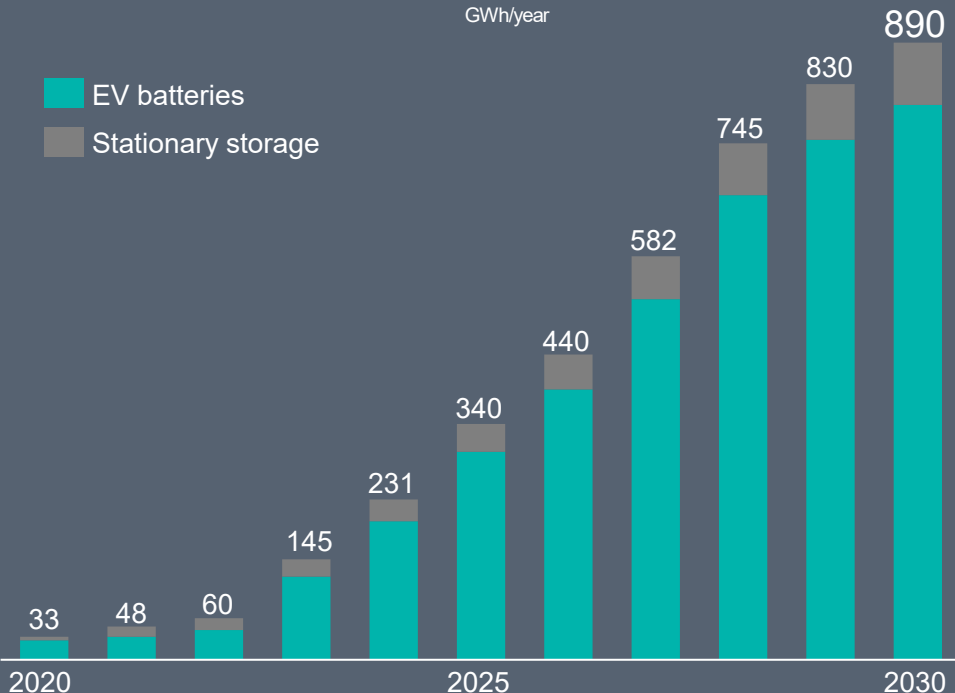
Including 11%
Contingency and net of
Grants

A NEW INDUSTRY IS EMERGING IN EUROPE THANKS TO GROWING BATTERY DEMAND

EU demand for batteries

GWh/year

- EV batteries
- Stationary storage



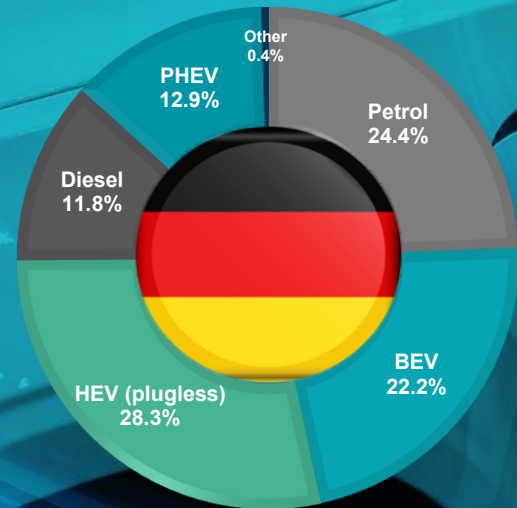
Comment

- Battery market to grow more than 6x by 2030 compared to 2023
- Due to stricter emission limits for European car manufacturers, demand for batteries for electric vehicles in particular will grow
- At the same time, due to the growth of renewables, the need for flexibility in the system will increase, which will support the development of stationary battery system installations
- The EU is the third largest battery market, just behind America and far behind China, with annual battery demand in the EU expected to reach almost 900 GWh in 2030

EUROPEAN EV SALES MOMENTUM

European Metals

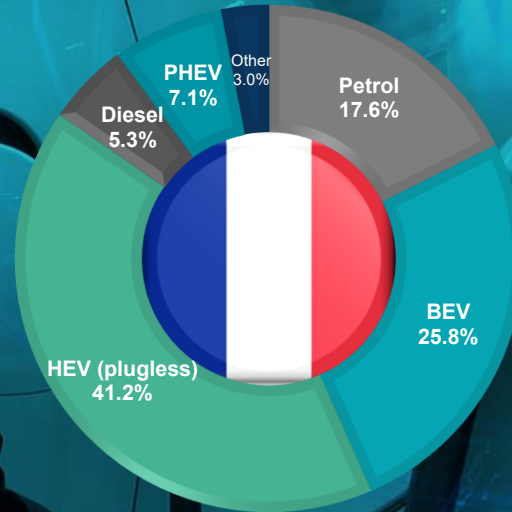
New Car Sales November 2025



Germany

EV 35.2% (22.8% Nov 24)

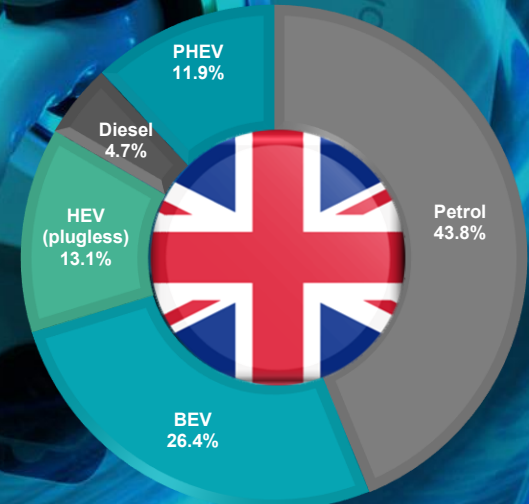
Cars with Lithium Packs = 63.4%



France

EV 32.9% (26.2% Nov 24)

Cars with Lithium Packs = 74.1%



United Kingdom

EV 38.4% (35.3% Nov 24)

Cars with Lithium Packs = 51.4%

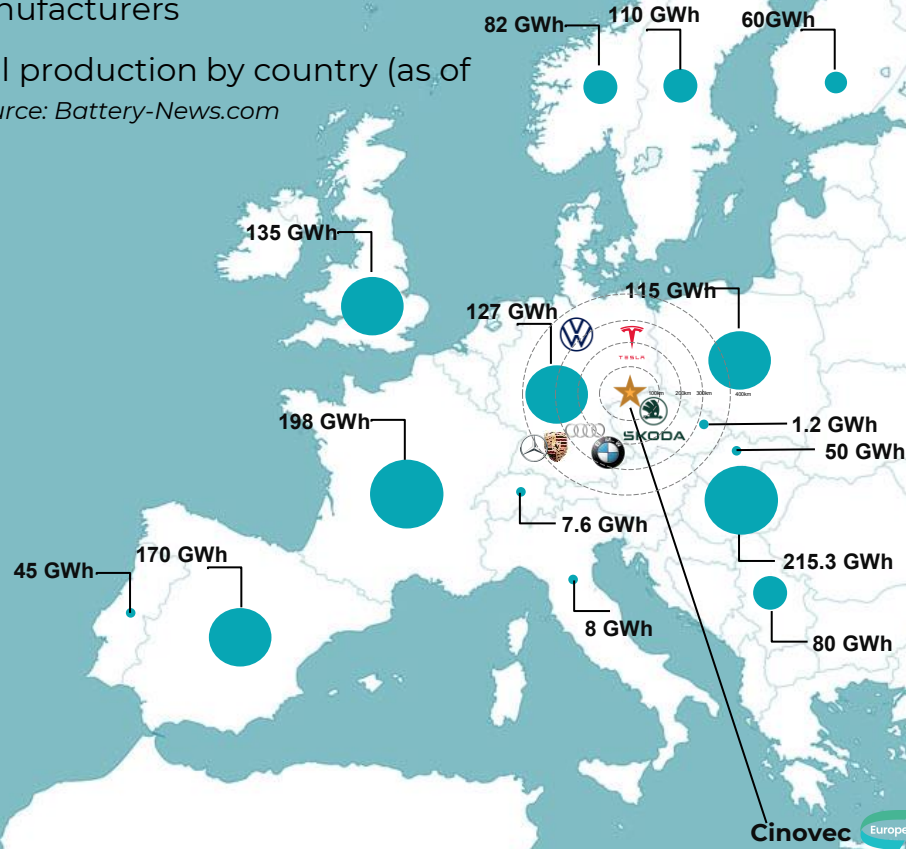
CINOVEC - PROXIMITY TO END USERS

Cinovec strategically located in close proximity by road and rail to major European electric vehicle (EV) manufacturers, battery cell producers, and gigafactories, facilitating efficient supply chains and reducing reliance on overseas imports.

Critical for EU's 80% supply security target.

EV Car Manufacturers

Battery cell production by country (as of Dec 24) *Source: Battery-News.com*



CINOVEC - PROXIMITY TO END USERS

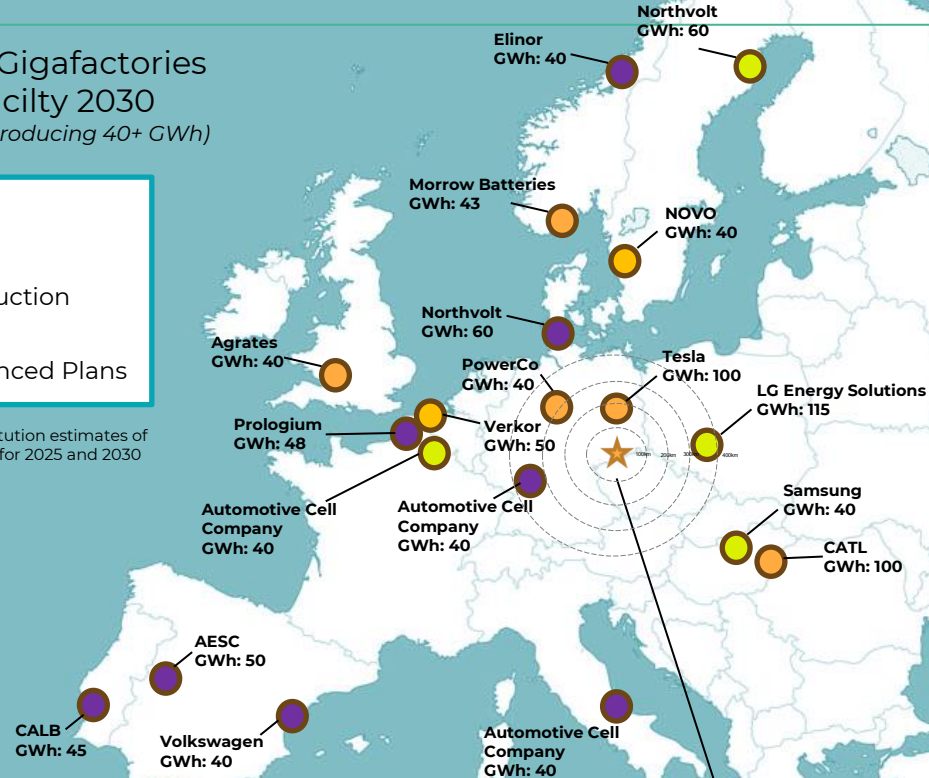
Cinovec strategically located in close proximity by road and rail to major European electric vehicle (EV) manufacturers, battery cell producers, and gigafactories, facilitating efficient supply chains and reducing reliance on overseas imports.

Critical for EU's 40% production supply security target.

European Gigafactories GWh Capacity 2030 (gigafactories producing 40+ GWh)



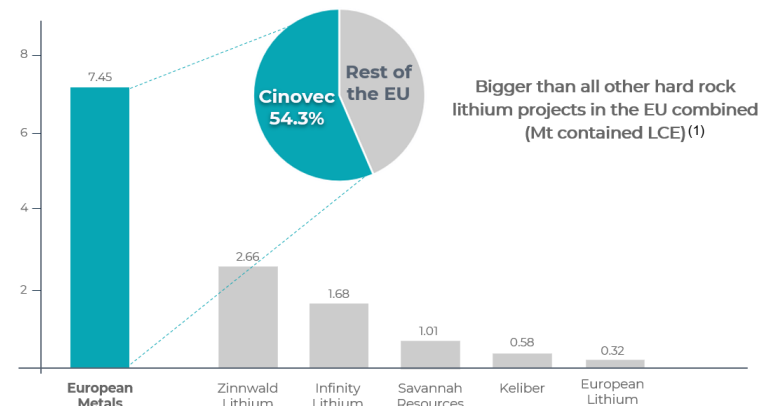
Source: Faraday Institution estimates of operational capacity for 2025 and 2030



CINOVEC - PROJECT OVERVIEW

- Large 3.2 Mtpa (easily expandable) underground mining operation with paste backfill.
- Underground primary and secondary crushing.
- Rope conveyor to transfer to station then rail to beneficiation plant.
- Flotation of lithium concentrate.
- Locked Cycle Test verifies production of battery grade lithium carbonate from Mica using new flowsheet and achieves higher overall lithium recovery.
- Potential by-product gravity recovery of tin and tungsten.
- Potential potash and sodium sulphate by-products from lithium plant.
- Potential for recovery of a pure silica product (glass/ceramics).
- 56% tailings used for backfill remainder used to rehabilitate adjacent abandoned coal pits.

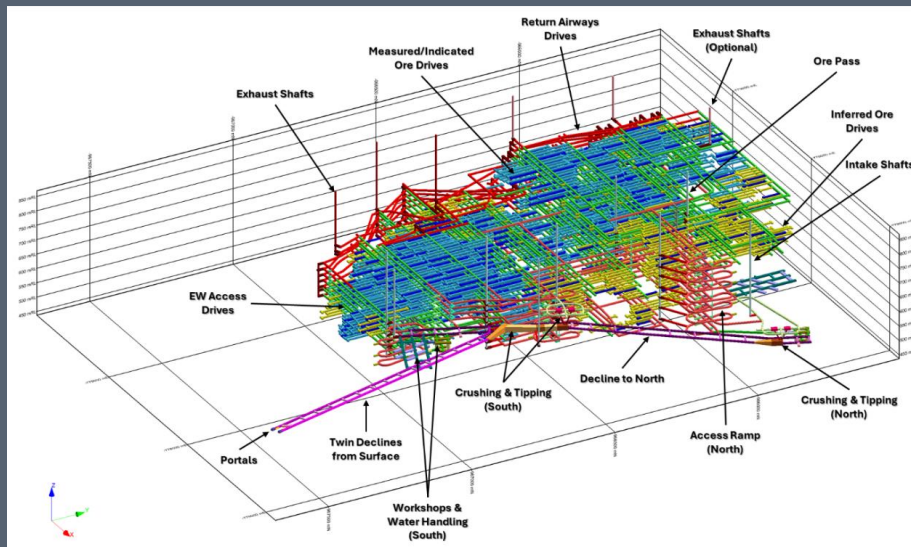
CINOVEC - LARGEST HARD ROCK PROJECT IN EU



(1) See Appendix 7 for source and detailed breakdown of resource estimate



CINOVEC - UNDERGROUND MINE



Historic underground mine for high-grade tin/tungsten veins, closed in 1993.

Over 89,000m historic diamond drilling, 21.5km historic drive development.

EMH confirmation drilling 20,756m, further geotech drilling in progress.

The upper portion of a granite cupola has been mineralized.

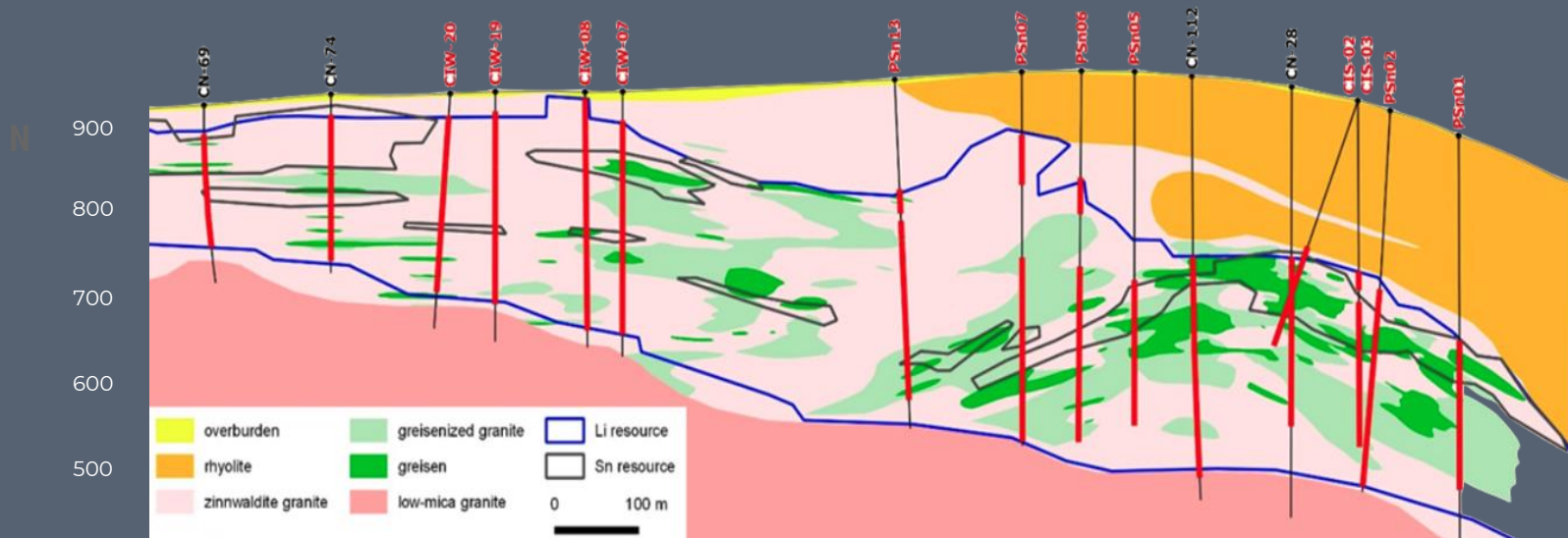
Lithium is hosted in lithium mica (zinnwaldite) disseminated in massive granite.

CINOVEC DECEMBER 2025 RESOURCE SUMMARY

	Cut-off %	Tonnes (Millions)	Li %	Li ₂ O %	Sn %	LCE MT
MEASURED	0.08 % Li (0.18% Li ₂ O)	59.82	0.21	0.45	0.08	0.67
INDICATED	0.08 % Li (0.18% Li ₂ O)	378.23	0.19	0.40	0.05	3.87
MEASURED+INDICATED	0.08 % Li (0.18% Li ₂ O)	438.05	0.19	0.40	0.05	4.54
INFERRED (approx.)	0.08 % Li (0.18% Li ₂ O)	309.49	0.18	0.38	0.05	2.91
TOTAL	0.08 % Li (0.18% Li₂O)	747.54	0.19	0.40	0.05	7.45

Table 1 – Cinovec Mineral Resource Summary – December 2025

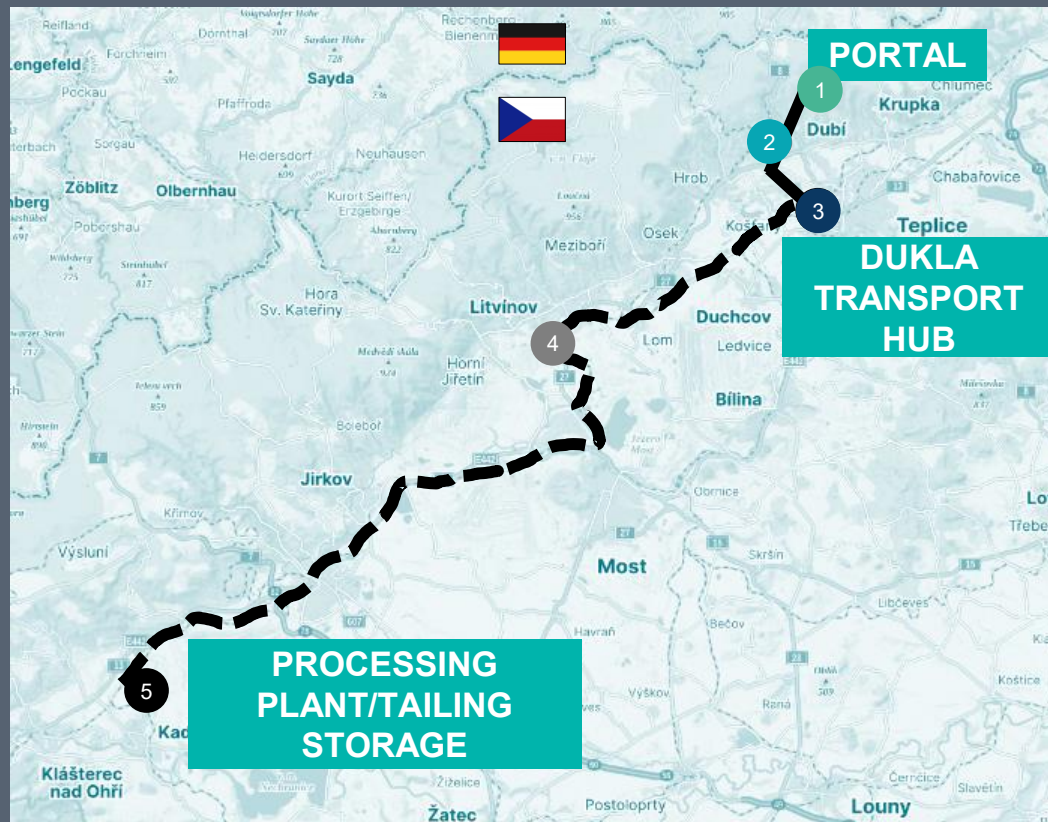
CINOVEC - LONG SECTION



Hole	From	To	Width	Li2O%
CIW-25	9.5	373	361.5	0.43
CIW-26	173.75	410	236.25	0.49
CN-86	81.8	230.9	149.1	0.48

Hole	From	To	Width	Li2O%
CN-17	22	224	202	0.62
CIW-22	123	387.5	264.5	0.54
CN-81	1	224	223	0.52

CINOVEC - KEY PROJECT COMPONENTS



- 1 Mining - portal:** the ore will be extracted from the deposit in the Sedmihůrky area.
- 2 Transport - overground system:** The ore will be transported 8km to the Dukla Transport hub by an overhead system (rope conveyor).
- 3 Dukla Transport hub:** mined ore will be transferred to the railway.
- 4 Transport - rail:** the ore will be transported 59km by existing rail to the processing plant
- 5 Processing plant/TSF:** Crushed ore will be mechanically and chemically processed into the final product (lithium carbonate/Hydroxide).

CINOVEC - HIGH QUALITY INFRASTRUCTURE



MINE



CHEMICAL PLANT



ROAD



RAIL



POWER



WATER SUPPLY

**Fast low cost
transportation of
lithium concentrate to
chemical plant**

**Adjacent to road and
rail lines connecting
Cinovec to European
customers**

**Solar power/green
energy close by mine
and processing site
along with established
water supply**

CINOVEC – PRELIMINARY MINING PERMIT

Preliminary Mining Permit granted for Cinovec South by the Czech Ministry of the Environment

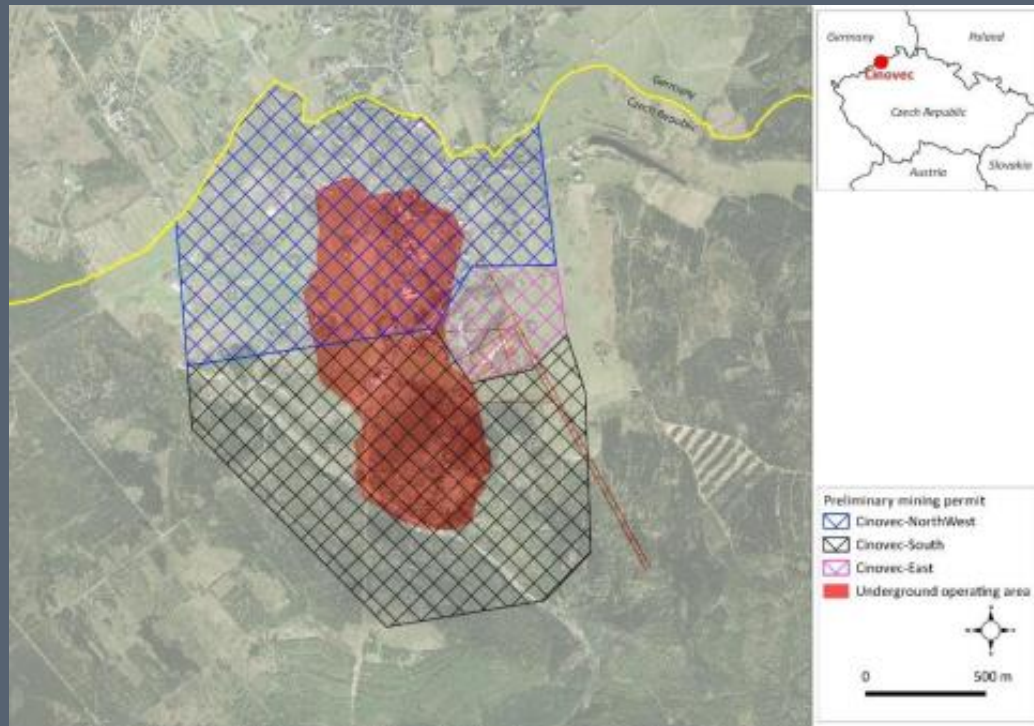
Permit valid for 8 years until 2033, covering 1.4807 km²

Secures priority right to apply for Final Mining Area and Final Mining Permit

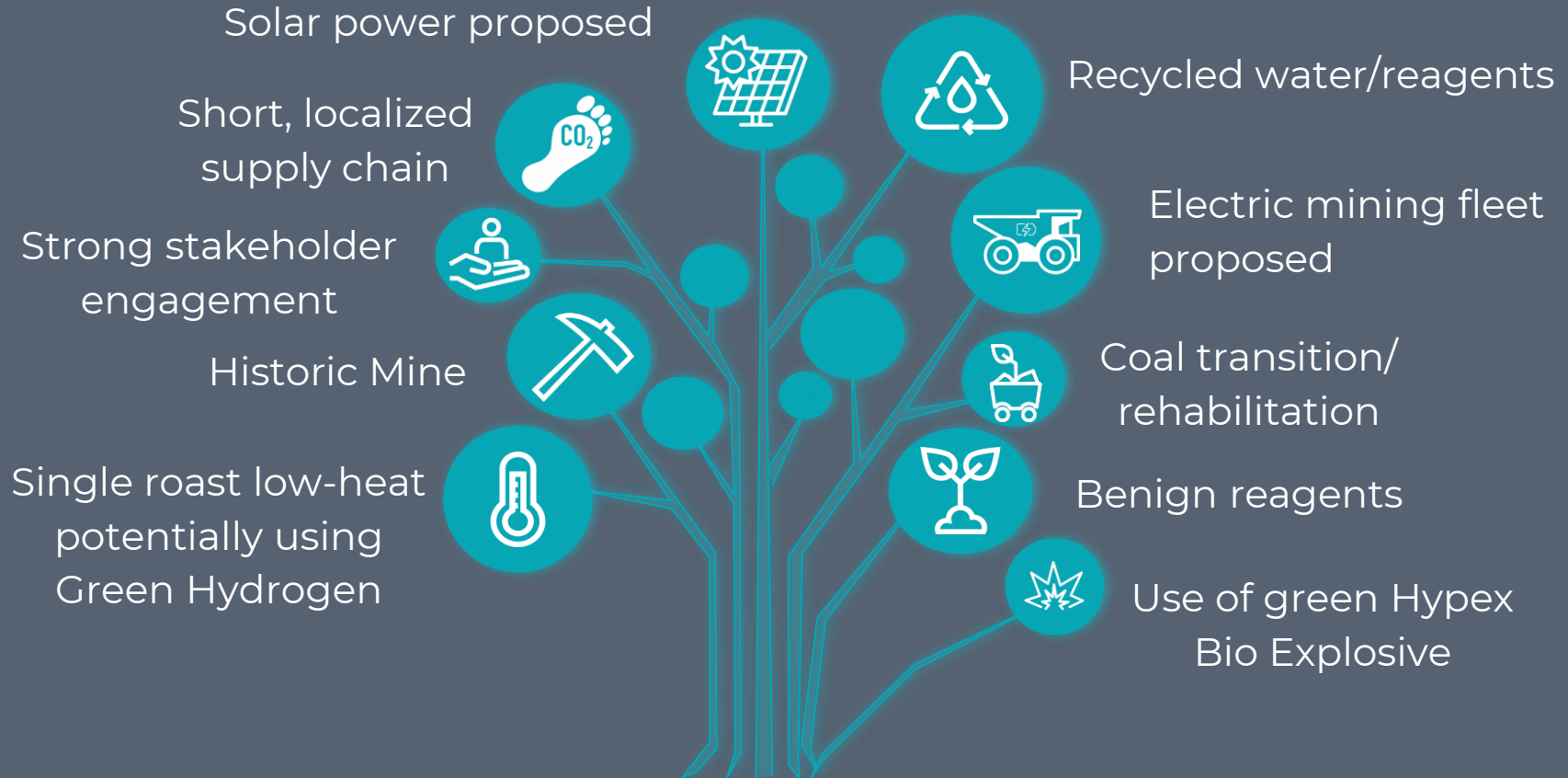
Combined with existing permits, now covers entire Cinovec ore reserve

Plan to consolidate all permits into one to streamline mine development

Key milestone towards securing the Final Mining Permit for the entire deposit

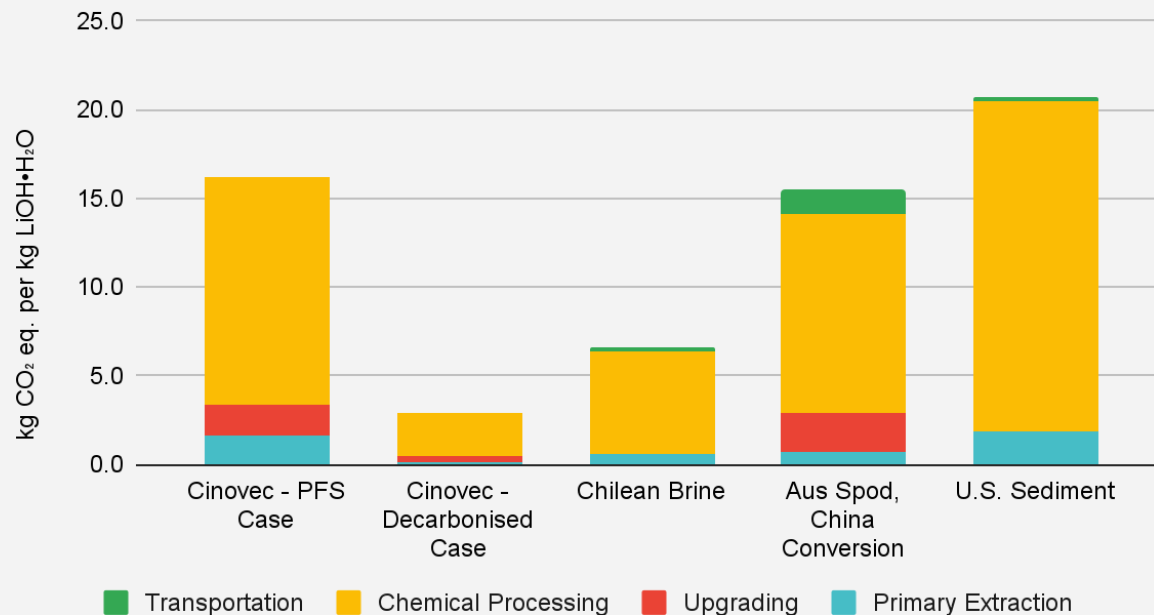


POSITIVE ESG PROFILE



LCA – WORLD LEADING DECARBONISED CASE

Global Warming Potential of Different Hydroxide Products



Cinovec- Decarbonised Case includes

- Use of Solar Power/Green Energy
- Electric Mining Fleet
- Hypex Bio Explosive
- Use of Green Hydrogen

Refer ASX Announcement dated 23 November 2021

BOARD & MANAGEMENT TEAM



KEITH COUGHLAN (AUS) **EXECUTIVE CHAIRMAN**

30 years stockbroking & funds management experience

Previously Chair of Talga Resources and Non-Exec Chair of Doremus Plc.

RICHARD PAVLIK (CZ) **EXECUTIVE DIRECTOR**

Masters Mining Engineering

30 yrs Czech mining experience

Previously Chief Engineer & Head of Surveying & Geology for OKD & New World Resources.

KIRAN MORZARIA (GB) **NON EXECUTIVE DIRECTOR**

CEO & Director of EMH's major shareholder, Cadence Minerals in UK

Bachelor of Engineering & MBA Finance

Operational & Management experience in Mineral Resource Industry.

LINCOLN BLOOMFIELD (USA) **NON EXECUTIVE DIRECTOR**

Former US Ambassador & official specialising in foreign policy and international security

Former Chairman of the Stimson Center in Washington DC

Experience working with governments, companies in the private sector, primarily involving renewable energy technology, private equity, and security issues

MERRILL GRAY (AUS) **NON EXECUTIVE DIRECTOR**

30 years mining and mineral processing experience, Currently Managing Director of ASX listed AnteoTech Ltd

Previously Managing Director of ASX Listed Syngas Ltd and NH3 Clean Energy Ltd
Experience working in lithium ion batteries, cathode and anode active material production and battery recycling.

CARLY TERZANIDIS (AUS) **CoSec**

Experienced corporate professional with 20 years' experience in the financial services industry and four years' experience acting as a company secretary to ASX Companies.

Chartered Secretary, Associate of the GIA, and holds a BCom.

SIMON EDWARDS (UK) **CORPORATE DEVELOPMENT COO of GEOMET**

Chartered Accountant (ICAEW) with Coopers & Lybrand

Corporate finance roles in leading London-based bank/brokers

Metallurgy & Science of Materials (Oxford).

GRANT HARMAN (AUS) **METALLURGICAL CONSULTANT**

Previously Manager, Lithium Chemicals, for Talison Lithium

Held roles with UGL, SNC Lavalin, CleanTeq & Ausenco.

MARC ROWLEY (AUS) **DFS Consultant**

Previously DFS Manager and delivered the DFS for the Goulamina Project, for Leo Lithium

Previously DFS Manager and delivered the PFS and DFS for the Pilgangoora Project, for Altura Mining

DIANA RUSSELL COOTE (AUS) **ESG ADVISER**

Diana has more than two decades experience in the resources sector in Australia and overseas on major projects. She has been pivotal in managing and advising on stakeholder engagements with governments, First Nations, regulators and communities to meet Environmental Social and Governance (ESG) requirements

WALTER MADEL (CZ) **OPERATIONS MANAGER GEOMET**

Experienced minerals operations and ore processing specialist.

Walter has successfully delivered lithium ore processing plants for Altura's Pilgangoora mine and Firefinch's Goulamina hard rock lithium DFS.

MICHAEL ATKINS (AUS) **CORPORATE CONSULTANT**

Fellow -Australian Institute of Company Directors.

30+ years' experience as an executive and non-executive Chairman/ director of numerous ASX companies and current Non-executive Director of SRG Global Limited and Ariana Resources Plc.

CATALYSTS TO DRIVE SHAREHOLDER WEALTH

Key Accomplishments To Date

- ✓ Strategic partnership with CEZ
- ✓ Partnership agreement with EU body/formal EU recognition as Strategic Project
- ✓ Appointment of lead engineer
- ✓ Completion of PFS
- ✓ Production of battery grade lithium carbonate and lithium hydroxide
- ✓ Completed locked-cycle tests
- ✓ Completed drilling for resources and reserves update
- ✓ Resource model to include Measured/upgrade of Probable Reserves to Proven Reserves.
- ✓ Simplified flowsheet
- ✓ Up to USD 458m in Grants approved
- ✓ DFS Completed

In progress

Finalise strategic partner/offtake discussions – in active discussions with leading global OEMs (batteries/autos).

Progress EIAs and permitting for mining and processing.

Front-End Engineering Design (FEED)

Pilot programme to produce marketing samples.

Production upgrade assessment

KEY TAKEAWAYS

POWERING EU ENERGY INDEPENDENCE

Developing the Cinovec Project, the **largest hard rock lithium resource in Europe**

DFS Completed

Pre-tax NPV8 US\$1.45bn (using only 23-year of 28-year LOM)

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Declared Strategic Project under EU Critical Raw Materials Act and Strategic Deposit by **Czech Government**

Excellent ESG profile, located in close proximity to downstream manufacturers and existing infrastructure

Strong Partners:

- CEZ - dominant utility in Czech Republic
- EBRD - Substantial Shareholder
- DRA Global – appointed to complete DFS

Experienced Board to drive development



ASX : **EMH**



LON : **EMH**

OTCQX : **EMHXY**
ERPNF

Frankfurt : **E861.F**

Keith Coughlan

Executive Chairman

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Appendices

APPENDIX 1 - SIMPLIFIED FLOWSHEET PRODUCES 99.99% PURE LITHIUM CARBONATE

High-grade Lithium End-Products

Testwork produced high quality lithium carbonate products, compared with the published global standard specification:

	Li ₂ CO ₃	Na	K	Mg	Ca	Mn	Fe	Ni	Cu	Zn	Al	Si	Pb	SO ₄ ²⁻	Cl
	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
YS/T 582-2013	≥99.5	250	10	80	50	3	10	10	3	3	10	30	3	800	30
Crude LC	99.4	368	3	5	357	0	8	3.4	0.2	1.2	5.1	26	0	4860	<10
Battery-Grade LC	99.99	3	0.8	0.9	2	0.7	6.3	3.4	0.2	1.3	2.8	2.1	0.07	95	<10

Reduced Flowsheet Process Steps

Chemical engineering unit processes reduced from 15 to 7

Reduced Capex and Opex

The simplified process expected to reduce Capex and Opex in the LCP

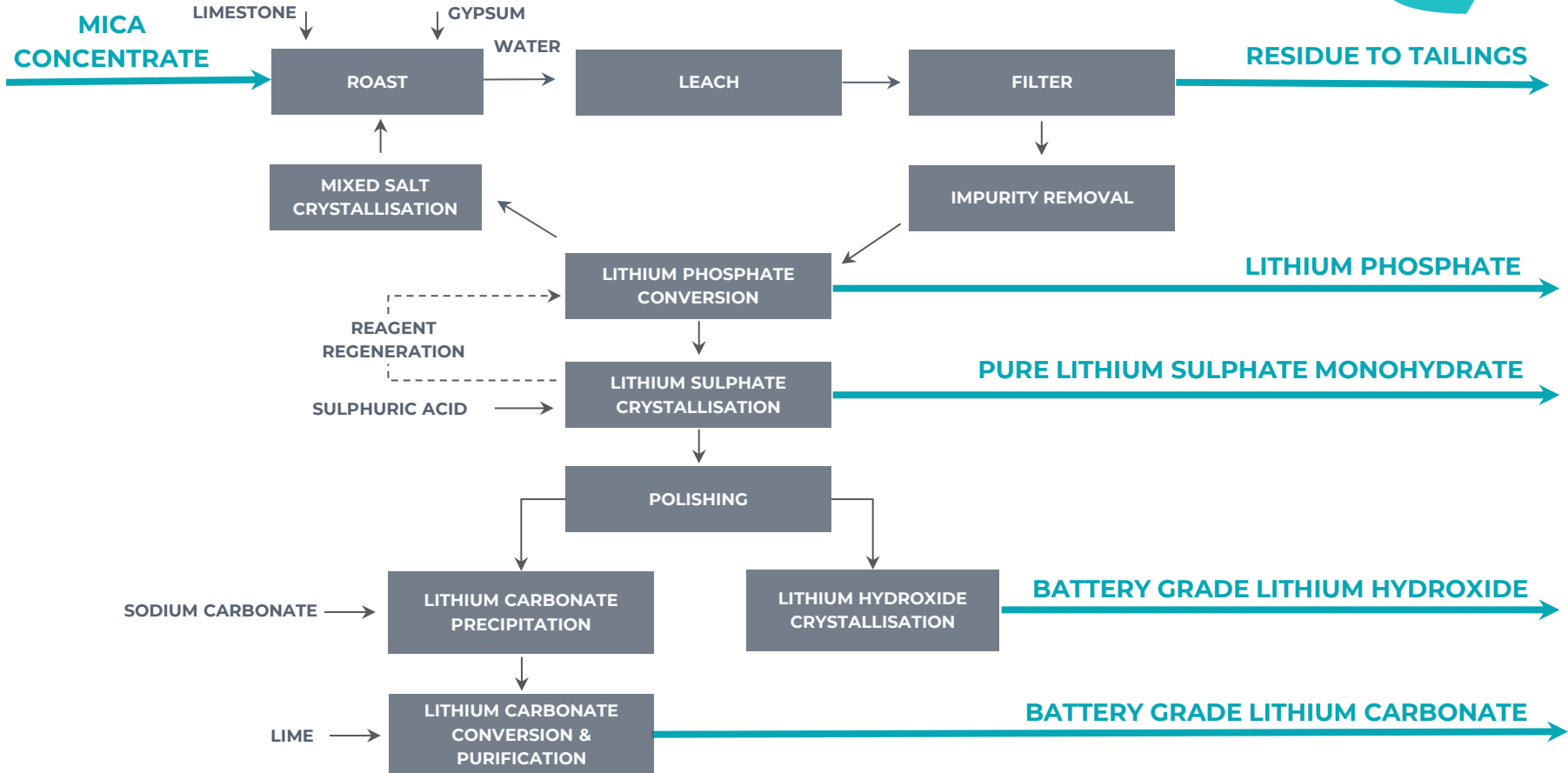
ESG Benefits

Lower reagent use and elimination of all process cooling steps further enhances ESG profile

Improved Lithium Recovery

Overall lithium recoveries improved to 88-93%

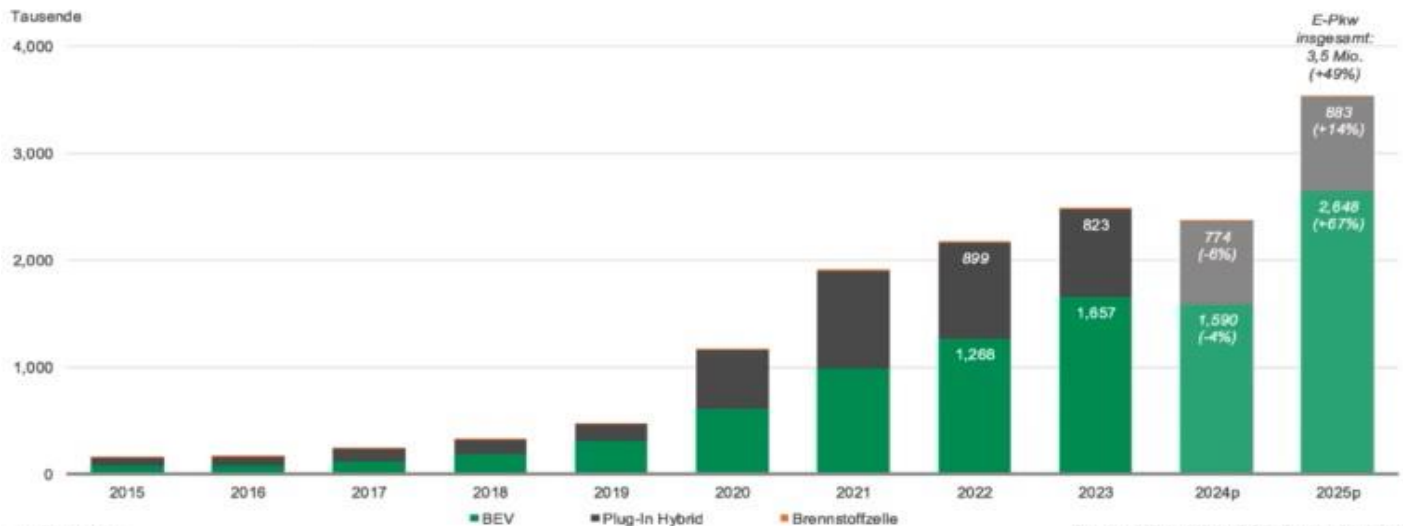
APPENDIX 2 - SIMPLIFIED PROCESS FLOWSHEET



APPENDIX 3 - 2025 EUROPEAN EV SALES EXPECTED UP 67%

CO₂-Flottenregulierung treibt auch in Europa Neuzulassungen von E-Pkw im EWR*

VDA | Verband der
Automobilindustrie



APPENDIX 4 - EUROPEAN EV SALES STILL STRONG

European Plug-in EV market share 24% (H1 25)
(compared to 19.4% in 2024).

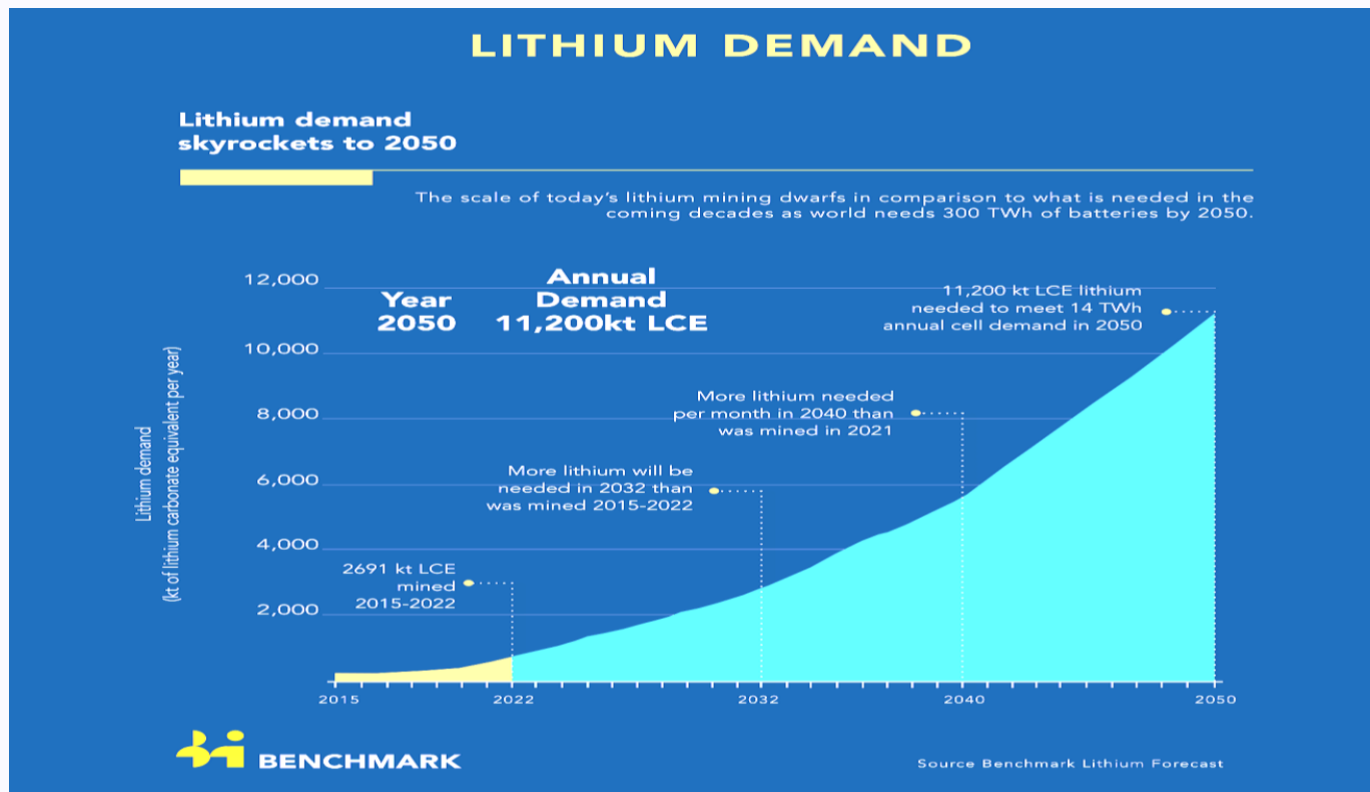
The all-electric car segment noted a 1.2% decrease with over 1.83 million units and a 15.4% market share in 2024 (compared to 15.7% in 2023, 14% in 2022 and 10% in 2021).

Total European Plug-in car registrations in 2024:

- BEVs: approx 2 million and 15.4% overall market share
- PHEVs: approx 774,000 and 7.3% overall market share
- Total: 2.75M and 22.7% overall market share
- By the end of June 2025, petrol car registrations had plummeted by 21.2 percent YoY

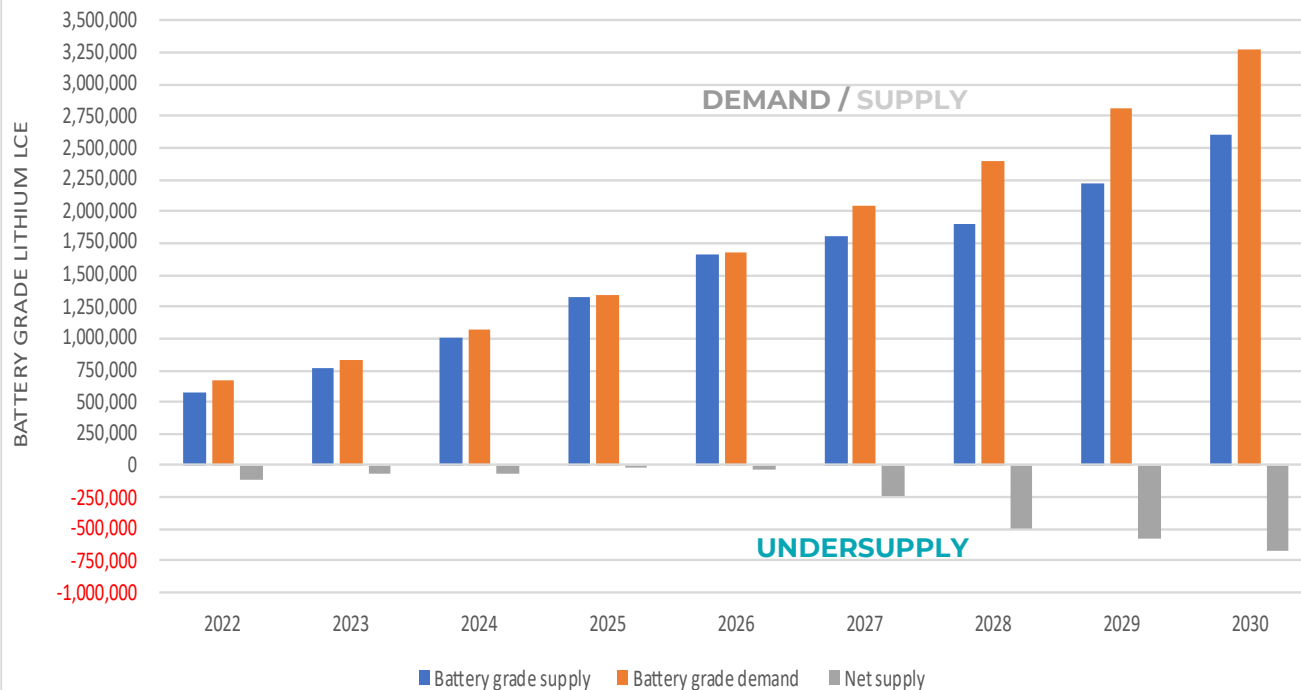
Non-plugin hybrid registrations increased by 17.6% year-over-year, taking 34.8% of the market in H1 25 (58.8% of all vehicles had lithium batteries).

APPENDIX 5 - BATTERY GRADE LITHIUM DEMAND



APPENDIX 6 - BATTERY GRADE LITHIUM UNDERSUPPLY

BATTERY GRADE LITHIUM SUPPLY/DEMAND TO 2030



Source: RK Equity

LITHIUM

“The irreplaceable element for the electric era” VW

HYDROXIDE

For high energy, long range batteries

CHINA RELIANCE

83% global hydroxide production

EUROPE

80% self sufficiency target by 2030

APPENDIX 7 – PEER COMPARISON DATA: EU COMBINED LITHIUM DEPOSITS

Deposit	Project	Stage	Country	Mineral	Resource Category	Resource (Mt)	Total Li2O Grade (%)	Contained LCE (t)	Source
European Metals	Cinovec	Definitive Feasibility Study complete	Czech Republic	Zinnwaldite	Measured	59.82	0.40	7,450,000	Table 1 - Cinovec Minerals Resource Summary - December 2025
					Indicated	378.23			
					Inferred	309.49			
					Total	747.54			
Zinnwald Lithium	Zinnwald	Pre Feasibility Study complete	Germany	Zinnwaldite	Measured	36.30	0.48	2,662,000	Company PFS Report - March 2025
					Indicated	157.20			
					Inferred	33.30			
					Total	226.80			
Infinity Lithium	San Jose	Scoping Study complete	Spain	Zinnwaldite	Measured		0.61	1,678,994	Company Annual Report 30 June 2025
					Indicated	59.00			
					Inferred	52.20			
					Total	111.20			
Savannah Resources	Mino do Barroso	Scoping Study complete	Portugal	Spodumene	Measured	8.70	1.05	1,018,629	Company Announcement - Barroso Project 15 September 2025
					Indicated	17.90			
					Inferred	12.40			
					Total	39.00			
Sibanye Stillwater	Keliber	Under construction	Finland	Spodumene	Measured	3.30	1.10	580,000	Company Combined Integrated Report - 2024
					Indicated	8.00			
					Inferred	4.50			
					Total	15.80			
European Lithium	Wolfsberg	Definitive Feasibility Study complete	Austria	Spodumene	Measured	4.31	1.00	318,522	Company Announcement - Wolfsberg Project 8 March 2023
					Indicated	5.43			
					Inferred	3.14			
					Total	12.88			