ASX ANNOUNCEMENT

7th October 2025

EVR Executes Binding Sale of Khartoum Project

EV Resources Limited (ASX: EVR) ("EVR" or "the Company") is pleased to announce that it has executed a binding agreement with ASX-listed Koba Resources Limited (ASX: KOB) ("Koba") for the sale of its 100% owned Khartoum Project in Queensland.

This transaction is a significant step in EVR's ongoing strategy to streamline its portfolio, reduce expenditure, and sharpen its focus on advancing its Antimony assets.

Transaction Terms

- **Total Consideration: $700,000 cash** plus a **1% net smelter return royalty**
- **$100,000 non-refundable deposit already received**
- Completion remains subject only to indicative approval from the Minister administering the *Mineral Resources Act 1989 (Qld)* for the transfer of tenements (expected within 60 days).

Strategic Rationale

- Strengthens EVR's cash position with certainty through the deposit already received.
- Eliminates non-core project expenditure, freeing resources for EVR's Antimony growth strategy.
- Retains upside exposure via the royalty while removing ongoing holding costs.

Funds received will be used to explore and develop the Company's antimony assets and to advance US-focused critical minerals strategies, including developing a relationship with the US Department of Defense .

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For further information, please contact:

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This ASX announcement was authorised for release by the Board of EV Resources Limited.

Forward Looking Statement

Forward Looking Statements regarding EVR´s plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EVR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EVR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EVR's mineral properties. The performance of EVR may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.