Announcement Summary

Entity name

EV RESOURCES LTD

Date of this announcement

Friday December 22, 2023

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Shares	42,500,000	22/12/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

EV RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

66009144503

1.3 ASX issuer code

EVR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

22/12/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Appendix 3B was lodged on 27 October 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Shares

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Company's Notice of AGM lodged with ASX on 27 October 2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B was lodged on 27 October 2023

Issue details

Number of +securities

42,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Performance linked incentive to align interests with shareholders, motivate and reward performance and to provide a cost effective remuneration.

Purpose of the issue

Other

Additional Details

Performance linked incentive

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EVR : ORDINARY FULLY PAID	1,099,588,331
EVRO : OPTION EXPIRING 31-AUG-2024	108,333,332

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EVRAA : CONVERTIBLE NOTES	732,250
New class - code to be confirmed : Performance Shares	42,500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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