Announcement Summary

Entity name

EV RESOURCES LTD

Date of this announcement

Friday February 02, 2024

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EVRAB	PERFORMANCE SHARES	43,500,000	02/02/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

EV RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

66009144503

1.3 ASX issuer code

EVR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/2/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

EVRAB : PERFORMANCE SHARES

Date the +securities the subject of this notification were issued

2/2/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Company's Notice of AGM lodged with ASX 27 October 2023 (Schedule 4)

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Shares convert to Ordinary Shares (on a 1:1 basis) subject to Announcement by the Company on the ASX market announcements platform of the declaration by an independent consultant of a Maiden Resource Estimate (in accordance with JORC) for the Parag project in Peru (Milestone) before the Expiry Date (29 Nov 2025)

Issue details

Number of +securities

43,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EVR : ORDINARY FULLY PAID	1,099,588,331
EVRO : OPTION EXPIRING 31-AUG-2024	108,333,332

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EVRAB : PERFORMANCE SHARES	86,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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