ASX ANNOUNCEMENT

5 July 2023

Appointment of Managing Director

EV Resources Limited (ASX:EVR) ("**EVR**", or the "**Company**"), is pleased to announce the appointment of Mr Hugh Callaghan as Managing Director of the Company, effective immediately. Mr Callaghan worked in corporate roles in Rio Tinto plc and Xstrata in base metals before founding, or managing a number of public and private junior mining companies.

Mr Callaghan brings extensive experience and expertise of operating in Latin America, that includes a management role at Escondida in Chile and then as CEO of an ASX listed company, building a 3000tpd operating mine in Chile. More recently, he built a silver zinc and lead mine in Mexico and generated several projects in Mexico held within TSX and private portfolios.

Mr Callaghan will be relocating permanently to a base in the Americas by October and has committed to spending a substantial portion of his time in Peru in line with EVR's view that management must be based close to our projects.

EV Resources Executive Director, Adrian Paul, commented:

"We are delighted that Hugh has accepted to become Managing Director of the Company. Hugh's extensive experience in Latin America will be vital for the Company as we look to progress exploration activities across our portfolio of copper assets in the Americas."

Key Terms of Agreement	
Term:	3 years
Termination and Notice:	The Company or the Managing Director may terminate the agreement by giving not less than six (6) months' notice.
Fee:	AU$240,000 per annum.

-ENDS-

This ASX announcement was authorised for release by the Board of EV Resources Limited.

For further information, please contact:

Luke Martino
Non-Executive Chairman
Tel: +61 8 6489 0600
E: luke@evresources.com.au

Adrian Paul
Executive Director
Tel: +61 8 6489 0600
E: adrian@evresources.com.au