Announcement Summary

Entity name

EV RESOURCES LTD

Applicable security for the reorganisation

EVR	ORDINARY FULLY PAID
EVROA	OPTION EXPIRING 30-NOV-2026
EVRAC	PERFORMANCE RIGHTS
EVRAD	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
EVRAN	OPTION EXPIRING 24-SEP-2029 EX $0.01
EVRO	OPTION EXPIRING 31-AUG-2030 DEFERRED

Announcement Type

Update to previous announcement

Date of this announcement

2/9/2026

Reason for the Update

The consolidation applies to the quoted options issued today. This update is to include EVRO securities as affected by the consolidation.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

EV RESOURCES LTD

1.2 Registered Number Type

ABN

Registration Number

66009144503

1.3 ASX issuer code

EVR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The consolidation applies to the quoted options issued today. This update is to include EVRO securities as affected by the consolidation.

1.4b Date of previous announcement(s) to this update

20/7/2026

1.5 Date of this announcement

2/9/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
EVR	ORDINARY FULLY PAID
EVROA	OPTION EXPIRING 30-NOV-2026
EVRAC	PERFORMANCE RIGHTS
EVRAD	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
EVRAN	OPTION EXPIRING 24-SEP-2029 EX $0.01
EVRO	OPTION EXPIRING 31-AUG-2030 DEFERRED

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	2/9/2026	Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

9/9/2026

3.2 Date of +security holder meeting

2/9/2026

3.2a Effective date of consolidation or split

4/9/2026

3.3 Last day for trading in the pre consolidation or split +securities

7/9/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

8/9/2026

3.5 Record date

9/9/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

10/9/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

16/9/2026

3.8 Trading starts on a normal T+2 basis

17/9/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

21/9/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description
EVR	ORDINARY FULLY PAID

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	3,040,003,147	304,000,315	Estimated

ASX +Security Code	ASX +Security Description
EVROA	OPTION EXPIRING 30-NOV-2026

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	906,476,964	90,647,696	Estimated

ASX +Security Code	ASX +Security Description
EVRAC	PERFORMANCE RIGHTS

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	305,000,000	30,500,000	Estimated

ASX +Security Code	ASX +Security Description
EVRAD	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	80,000,000	8,000,000	Estimated

ASX +Security Code	ASX +Security Description
EVRAN	OPTION EXPIRING 24-SEP-2029 EX $0.01

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	10,000,000	1,000,000	Estimated

ASX +Security Code	ASX +Security Description
EVRO	OPTION EXPIRING 31-AUG-2030 DEFERRED

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	304,000,315	30,400,032	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description
EVROA	OPTION EXPIRING 30-NOV-2026

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.02000000	0.20000000

ASX +Security Code	ASX +Security Description
EVRAC	PERFORMANCE RIGHTS

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
EVRAD	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
EVRAN	OPTION EXPIRING 24-SEP-2029 EX $0.01

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01000000	0.10000000

ASX +Security Code	ASX +Security Description
EVRO	OPTION EXPIRING 31-AUG-2030 DEFERRED

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.00750000	0.07500000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer today's announcement

6.2 Additional information for inclusion in the Announcement Summary