ASX ANNOUNCEMENT

22 April 2026

EVR Confirms Gold at Dollar, Drill Targeting Advancing Across High-Grade Nevada Antimony Portfolio

Highlights

- **Gold Assays Verified at Dollar:** Fire assay verification by ALS Laboratories confirms gold values of **up to 3.88 g/t Au**, validating prior results and establishing Dollar as a high-grade polymetallic system with both critical and precious metals potential
- **Exceptional Polymetallic Grades:** Program follows reconnaissance results including **15.05% Sb** (antimony), **>10,000ppm Ag** (silver) and **17.8% Cu** (copper) at Dollar, and **9.82% Sb** and **24.00% Cu** at Milton, highlighting the strength of mineralisation across the Nevada portfolio
- **Systematic Fieldwork Completed:** Systematic soil geochemistry programs completed at both Nevada projects, assay results expected within 5-7 weeks
- **Defining Drill Targets:** Soil geochemistry data will be integrated with structural interpretation to define high-priority drill targets ahead of a maiden Nevada drill campaign
- **Strategic US Positioning:** Both projects are strategically positioned to contribute to a secure, domestic US supply of antimony, copper, and silver—all currently on the US Government's Critical Minerals list
- **Dual-Hub Strategy:** EVR's near-term production capability at the Tecomatlán Processing Plant (expected by end of 2026) positions the company to meet immediate global supply shortages with longer-term US exploration upside

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EV Resources Limited (ASX: EVR) ("EVR" or the "Company") is pleased to announce the completion of a systematic soil geochemistry program at its 100%-owned Milton and Dollar projects in Nevada, USA. Results from the program will be integrated with structural interpretation data to define high-priority drill targets ahead of a maiden drill program at the Company's Nevada assets.

Importantly, the Company also confirms the **verification of previously reported gold assays at the Dollar Project of up to 3.88 g/t gold**[1], marking a significant step in establishing Dollar as a **high-grade polymetallic system** and strengthening its potential ahead of expected maiden drilling.

[1] See ASX release "High-Grade Antimony, Copper and Silver Confirmed at US Antimony Project, 27 January 2026

***Figure 1**: Project locations and proximity to operating Round Mountain gold mine and the Last Chance Antimony Project.*

Gold Verified at Dollar Project – Polymetallic System Confirmed

Verification of previously reported gold assay results at the Dollar Project has been completed by ALS Laboratories using fire assay method and certified OREAS standards. The review confirms gold values of up to 3.88 g/t Au across three samples (see Table 1), validating the original results and removing analytical uncertainty associated with earlier analysis.

The confirmed presence of gold, in conjunction with previously reported antimony grades of 15.05%, copper grades of 17.8% and silver >10,000ppm (~322 ounces)[2] establishes Dollar as a polymetallic system with both critical metals and precious metals endowment, materially enhancing the project's overall prospectivity and potential economic significance (see Figure 2).

The verified assays demonstrate consistent gold association across multiple sample types, supporting the interpreted mineralised system and reinforcing confidence in the geological model. These results provide a strong technical foundation for advancing Dollar toward targeted drilling, with soil geochemistry and structural interpretation now being integrated to define high-priority drill targets.

***Table 1:** Verification of significant gold (ppm) grab fire assays received and reported by the Company on the 27 January 2026 and flagged as being subject to a quality investigation. ALS has confirmed these results as verified.*

ID	Type	Au_ppm
D-14	dump	**2.01**
D-15	dump	**3.88**
D-16	float	**2.73**

[2] See ASX release "High-Grade Antimony, Copper and Silver Confirmed at US Antimony Project, 27 January 2026

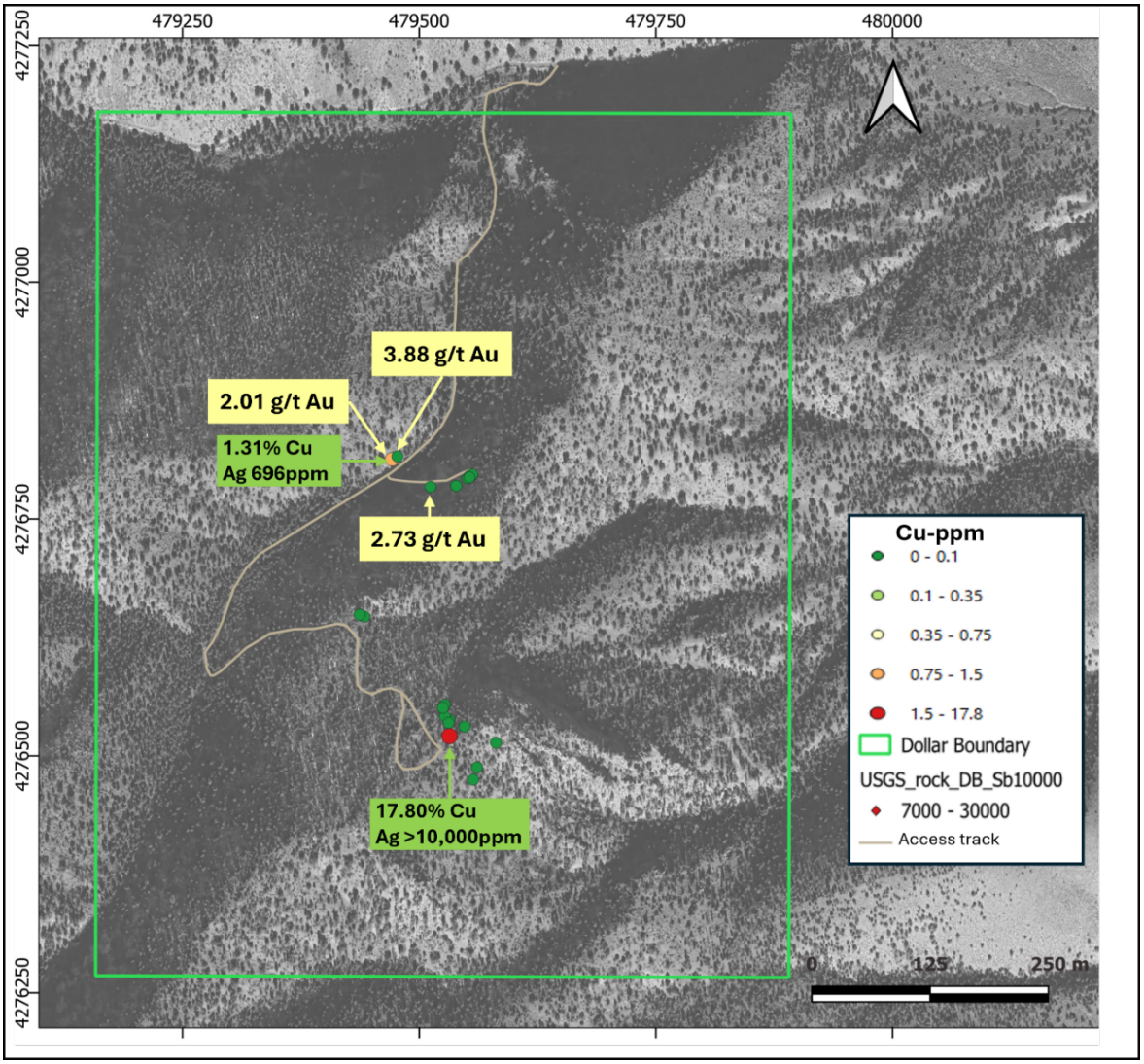

Figure 2: *Dollar: Selected Gold (verified), silver and copper geochemistry from rock chip sampling previously reported and verified in this release.*

Fieldwork Overview: Milton & Dollar Projects

A detailed soil geochemical program has been completed across both Nevada projects, focused on high-grade polymetallic vein systems identified during initial site visits. Grid lines were established across both projects, with 25m sampling stations collecting a sample from the B horizon.

At the Dollar Project, located 12km from the operating Round Mountain Gold Mine, previous sampling confirmed in-situ mineralisation with grades reaching 15.05% Antimony and 17.8% Copper and silver >10,000ppm (>~320 ounces) (see Figure 2). The Milton Project, situated 80km from the Hawthorne Critical Metals Supply Depot, has returned assays up to 9.82% Antimony and 24.00% Copper (see Figure 3).

The soil geochemistry program was designed to map possible extensions to these mineralised structures and identify high-priority drill targets for a maiden Nevada drilling campaign. Results from the systematic sampling are anticipated to be returned within 5-7 weeks.

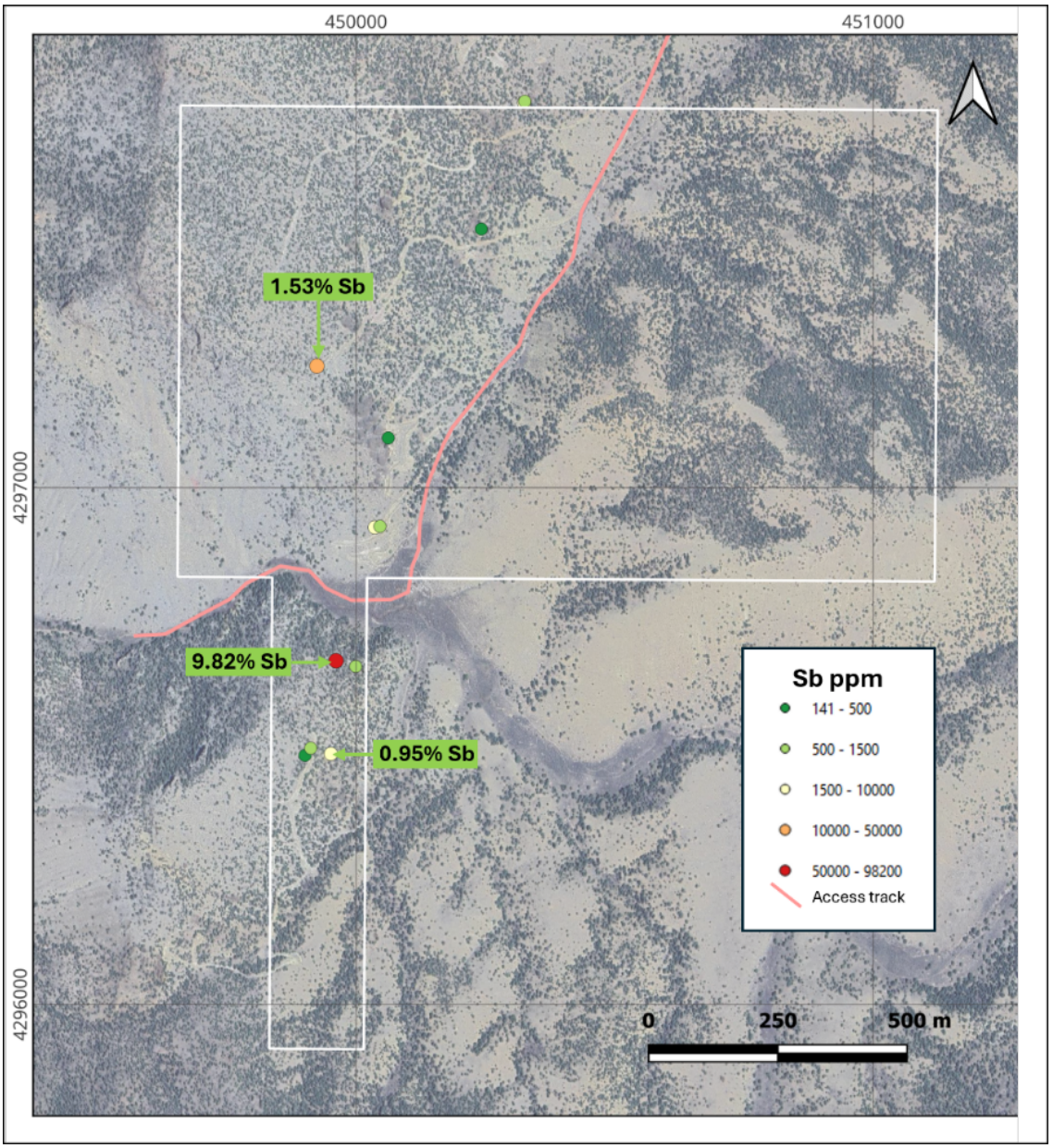

***Figure 3**: Milton: antimony geochemistry (ppm) from rock chip sampling previously reported*

Positioned at the Heart of the Western Antimony Supply Crisis

Antimony is a critical mineral essential for defense applications—including munitions, drones, and communications hardware—as well as next-generation energy storage. With global supply currently dominated by China and Russia, Western markets face an acute security-of-supply risk.

The US domestic demand for antimony production has intensified significantly in the current geopolitical climate. EVR's 100%-owned Nevada assets offer a rare opportunity to develop a domestic US supply source within a premier mining jurisdiction. This positioning is expected to facilitate continued dialogue with US Agencies tasked with de-risking the critical minerals supply chain.

EV Resources CEO, Mike Brown, commented: *"While our primary focus remains the rapid commissioning of our processing hub in Mexico, the high-grade potential of our Nevada assets represents the second pillar of our North American strategy. The current global antimony shortage is not a temporary spike; it is a structural deficit driven by the essential role this metal plays in modern defense and energy infrastructure."*

"By systematically advancing Milton and Dollar, we are building a domestic US pipeline that complements our near-term production capability in Mexico. With our Tecomatlán plant expected to be operational by the end of this year, EVR is exceptionally well-placed to become a key Western supplier at a time when it is needed most."

Near Term News Flow Catalysts

- Receipt of Geophysical results of Lirios geophysical survey
- Receipt of assays from phase 1 drill program
- Dry commissioning of grinding circuit- Tecomatlan Plant

Next Steps

- Receipt of soil assay results
- Receipt and interpretation of assays (May 2026).
- Finalisation of drill targets and permitting for maiden Nevada program (Q2 2026).

- ENDS -

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This ASX announcement was authorised for release by the Board of EV Resources Limited.

About EV Resources

EV Resources (ASX: EVR) is a critical minerals exploration and development company focused on securing the North American antimony supply chain.

We are rapidly transitioning from a diversified explorer to a near-term antimony producer. Antimony is a designated critical mineral by the US, EU, and Australia, with applications in energy storage, battery technology, defence, and high-tech applications.

Our asset portfolio is strategically positioned in mining-friendly jurisdictions:

- **Tecomatlán Processing Plant**, **(Mexico).** Provides a near term low CAPEX path to becoming an antimony producer. Refurbishment and installing a gravitational concentrator circuit is underway, providing a low cost highly efficient processing path for antimony, initially processing 3rd party sourced ore and eventually Los Lirios material.
- **Los Lirios Antimony Project (Mexico):** Our flagship, high-grade antimony project, 50km from the Tecomatlán plant. First-pass drilling has confirmed a laterally extensive CRD system, with advancement towards a maiden JORC Resource delineation underway.
- **US Antimony Projects - Dollar and Milton (Nevada):** 100%-owned assets strategically positioned to support the US domestic critical minerals supply chain, aligned with US government antimony designation priorities.

Competent Person Statement

The information in this release that relates to Exploration Results is based on information compiled by Mr Mike Brown who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Brown is the Managing Director and CEO of EVR. Mr Brown has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Brown consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears.

Compliance Statement

This announcement contains information exploration results extracted from ASX market announcements dated 27 January 2026 and 28 January 2026 and reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” ("2012 JORC Code"). EVR confirms that it is not aware of any new information or data that materially affects the information included in the original ASX market announcement.

Forward Looking Statement

Forward Looking Statements regarding EVR´s plans with respect to its mineral properties and programs are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)”and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. There can be no assurance that EVR’s plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EVR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EVR’s mineral properties. The performance of EVR may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.