



Corporate Presentation

High-Grade Antimony. **Near-Term
Production.** North Americas Focus

RIU Resources Round-Up, May 2026
ASX: EVR



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This presentation contains information relating to exploration results extracted from ASX announcements reported previously in accordance with the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (2012 JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

The information in this release that relates to Exploration Results is based on information compiled by Mr Mike Brown who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Brown is the MD and CEO of EVR. Mr Brown has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears.

100%
Ownership

NEVADA ANTIMONY PROJECTS: DOLLAR & MILTON

Formation of a strategic antimony portfolio in **Nevada**, acquiring **100% ownership of the past producing Dollar & Milton Projects.**

70%
Ownership

LOS LIRIOS ANTIMONY PROJECT

Los Lirios is uniquely positioned to become a potential world class, **high-grade, low-impurity source of antimony** for US & global markets.



Tecomatlan Plant

Puebla, Mexico

TECOMATLAN PROCESSING PLANT

EVR has secured a **150-tonne-per-day (TPD) processing plant** targeting strategic, near-term production with increased scalable potential and nearby ore sourcing.

NEAR TERM CASH FLOW OPPORTUNITIES



Tecomatlán Plant

- ⚡ Plant offers hub and spoke model for local and regional artisanal miners.
- ⚡ Low CAPEX and simple gravitational processing (Phase 1).
- ⚡ Scalable flotation/leaching circuit adds further upside (Phase 2).
- ⚡ Active mechanical and electrical refurbishment underway; dry commissioning of grinding circuit imminent.
- ⚡ Potential cash flow as early as 2H CY26.
- ⚡ Ramp up operations – Pilot Plant for Los Lirios.

MID-LONGER TERM SUPPLY



Los Lirios Antimony Project

- ⚡ High-grade inc **30.2% Sb** from pit channel sampling¹
- ⚡ Scale potential from >6 km structural corridor, with parallel trends.
- ⚡ CRD style, globally the largest source of antimony production.
- ⚡ Simple metallurgy showing **90.8% recovery** of Sb²
- ⚡ JORC Resource Estimate: targeting Q3 CY2026.



Nevada Antimony Projects to support US domestic supply initiatives.

- ⚡ **Dollar:** up to **15.05% Sb, 17.8% Cu and >10,000ppm Ag⁵**
- ⚡ **Milton:** up to **9.82% Sb, 24.0% Cu and 434ppm Ag⁶**

VALUE DRIVERS



Antimony Production Capability: Tecomatlán operational by end of 2H2026.



Positioned as a Western antimony supplier: Supply dominated by China (60–70%) and Russia (10–20%).



Leveraged to benefit from strategic supply chain security programs and **US govt funding**.

SUCCESS DRIVERS



Refreshed management team

Experienced Board with +100 years global mining and project delivery experience and a strong in-country team.



Institutional backing from Tribeca + offtake/financing MoUs with Wogen/XCLRI.

Sources: 1. ASX Announcement "High Grade Antimony Samples from Los Lirios" dated 24 February 2026, 2. Exceptional Antimony Recovery Confirmed at Los Lirios" dated 16 Dec 2025. 3. "Acquisition of High-Grade Milton Antimony Project" dated 26 Sep 2025 4. "EVR Acquires 100% of High-Grade Dollar Antimony Project" dated 10 Sep 2025. 5 "High-grade Antimony, Copper and Silver confirmed at Dollar" dated 27 Jan 2026. 6. "High-Grade Critical Metal Results Enhance US Pipeline" dated 28th Jan 2026.



GROWING DEMAND

- ⚡ Forecast to grow significantly (**~6.5% CAGR to 2032¹**) due to increased demand from diverse applications including
 - ⚡ Military and defence
 - ⚡ Flame retardants
 - ⚡ Energy storage
 - ⚡ Alloys



SUPPLY CHAIN VULNERABILITY

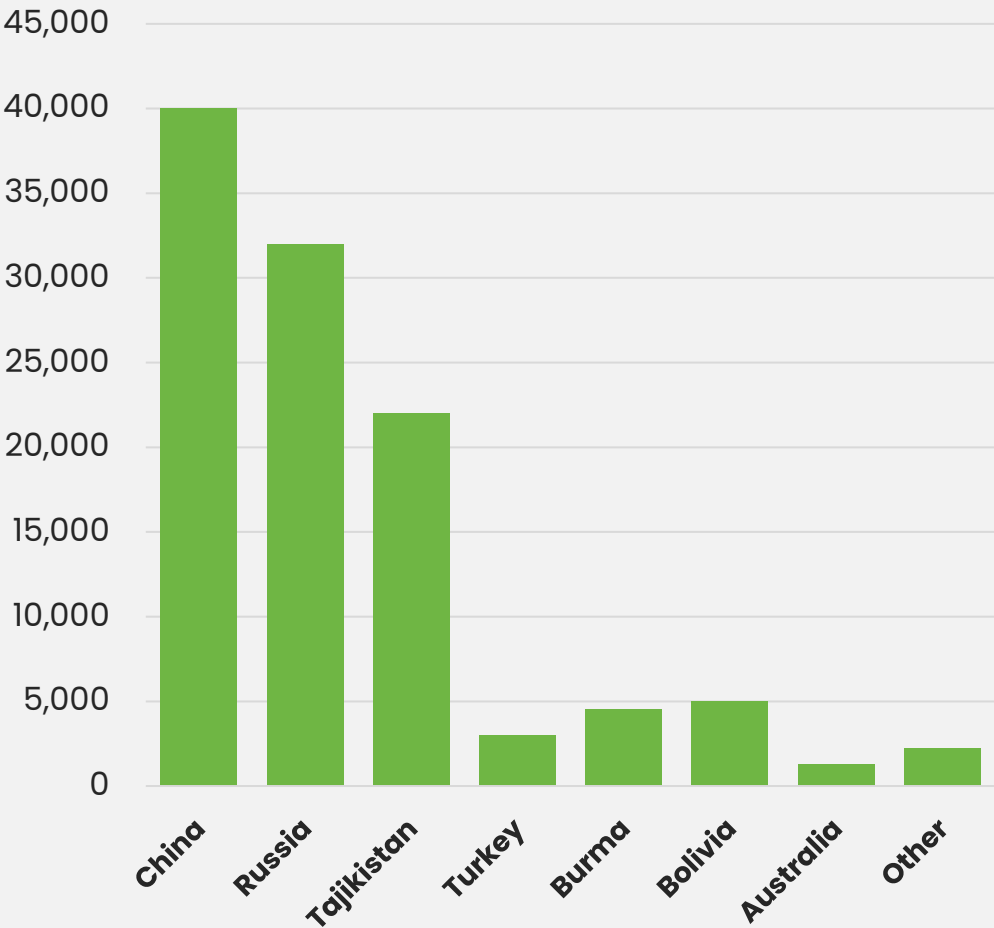
- ⚡ **Global supply highly concentrated** with China controlling 60% production and ~90% refining capacity, presenting significant risk.
- ⚡ Recent actions by dominant suppliers (eg China's export controls) create significant uncertainty/price volatility.



PRICING IMPLICATIONS

- ⚡ **Finite global reserves**, and few high-grade accessible, deposits.
- ⚡ **Significant supply deficit outlook** and pressure for new, diversified sources.

GLOBAL ANTIMONY MINE PRODUCTION 2025²



The US has a critical, well-funded and non-negotiable need for antimony from reliable, non-adversarial sources, directly aligning with EVR’s strategy of developing Antimony assets in allied jurisdictions (Mexico & USA).

DESIGNATED US CRITICAL MINERAL



National Security:
Critical for defence application (munitions, alloys, night vision) and key infrastructure resilience.



Economic Security:
Essential for advanced tech and manufacturing sectors, incl renewable energy and advanced batteries.



Dependence Risk:
US is 99% reliant on foreign sources for its primary antimony supply, posing strategic vulnerability.

US GOVT DOMESTIC/ALLIED SUPPLY INITIATIVES



Defence Protection Act (DPA):
US\$1B of funding and support for projects that strengthen domestic supply chains.



OBBB Act:
+US\$7.5B to strengthen US supply chains and replenish DoD stockpiles from domestic/allied sources.



Infrastructure Investment & Jobs Act:
+US\$6.4B to advance critical minerals processing, batteries and recycling.



US-AUS Framework:
+US\$3B joint pledge to invest in a pipeline of critical minerals projects in both countries.

EVR: THE SOLUTION



Secure Dual Supply:
Stable, ‘allied-friendly’ source of near-shore (Mexico) and domestic (Nevada) supply.



Fast-Track:
Tecomatlán provides viable near-term production opportunity.



Grade is King:
Los Lirios offers high-grade low impurity stibnite supply potential.



US Hub:
Nevada projects strategically close to the Hawthorne Stockpile and DoW.



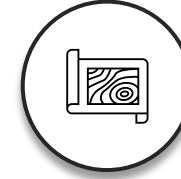
TECOMATLÁN

The acquisition of the Tecamatlán Plant firmly positions EVR as a first mover in North American antimony supply, underpinning its strategy to fast-track development and production of this critical mineral.



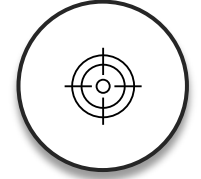
150tpd

Initial nameplate capacity with scalable, upgrade potential.



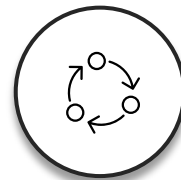
US\$1.8M¹

Lease with purchase option incl staged, milestone-based payments.



2H CY2026

Expected commissioning date. Targeting regional ore feedstock for **near-term cash flow**.



PHASE 1

Simple low-CAPEX, gravity circuit (**90.8% Sb recovery²**).



PHASE 2

Flotation/Leaching circuit for sulphide ore (**99.2% recovery²**).



50km

Only **50 km from Los Lirios** with grid power 100m from site.

Installation design complete, including equipment and contracting costings

PHASE 1

TWO-STAGE GRAVITATIONAL PROCESSING

CONSTRUCTION ACTIVITIES

- ⚡ Modernise crushing and grinding circuits.
- ⚡ Commissioning of existing ball mills.
- ⚡ Installation of 2 gravity concentrators, tailings thickener and filter press.
- ⚡ Grid connection (100m from site) for power options, with existing diesel back-up.

MINOR PERMITTING REQUIREMENTS

- ⚡ Secure Change of Soil use (Owner).
- ⚡ Prepare Informe Preventivo for Refurbishment of Tecmatlán plant.

METALLURGY

- ⚡ Simple gravity concentrators (**90.8% Sb recovery²**).
- ⚡ Collect sample ore from artisanal miners for gravitational testing.

PHASE 2

FLOATATION/LEACHING PROCESSING

METALLURGY

- ⚡ Optimal processing for sulphide ore.
- ⚡ Initial recovery of **99.2% Sb** from high-grade Sb sample (**31.2% Sb**)².
- ⚡ Subject to met testing from drill core
- ⚡ Collect representative sample core from mineralisation to establish optimal processing path.

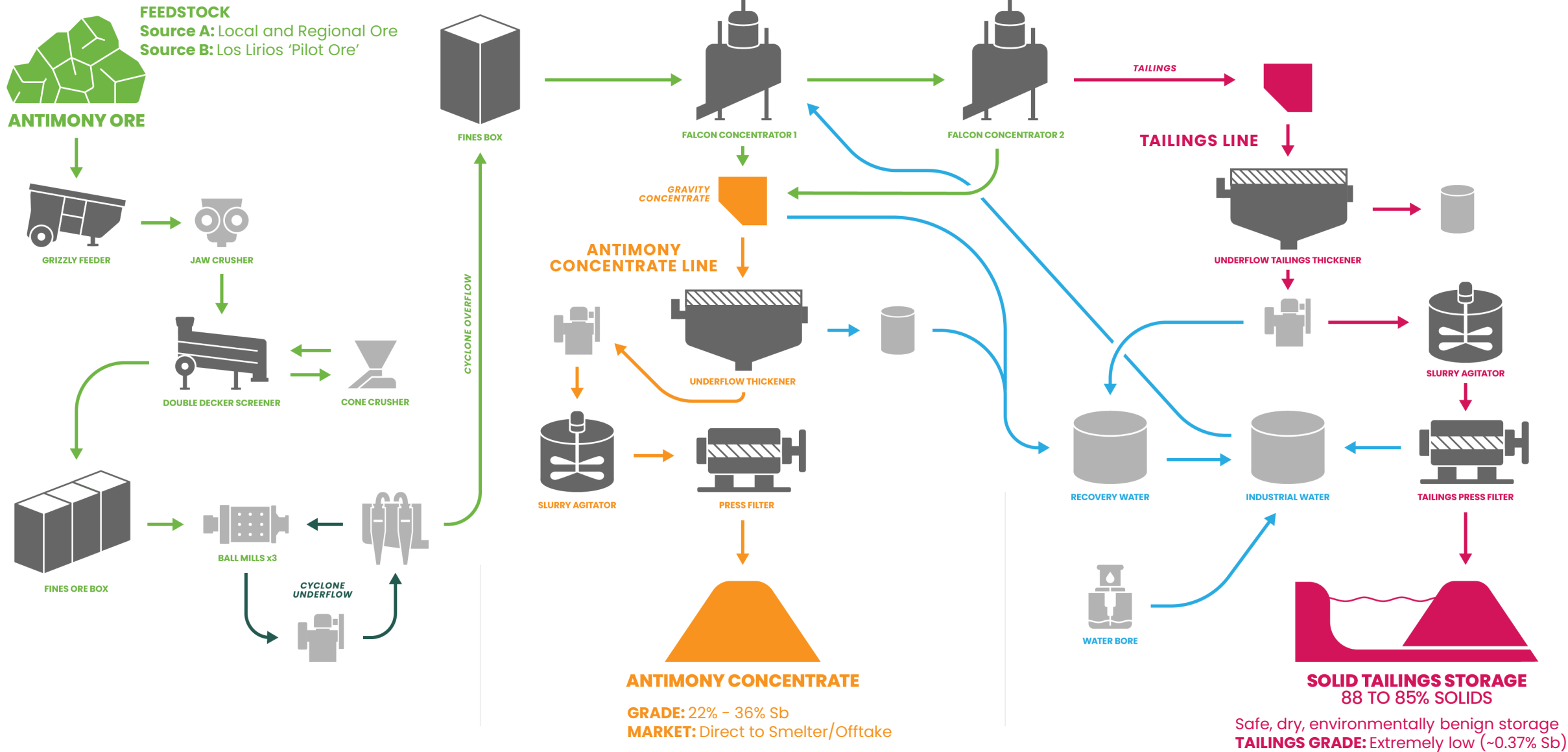
DESIGN & ENGINEERING

- ⚡ Subject to met testing from drill core.

PERMITTING

- ⚡ Baselines commenced, EIA to be finalised when design completed.







LOS LIRIOS



70%

EVR share of historically producing antimony mine.



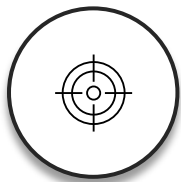
1,552ha

Extensive, underexplored and open CRD system confirmed.



>6km

Structural corridor, parallel trends, historical antimony workings.



30.2% Sb¹

High-grade channel samples, proven **90.8% recovery²**



JORC Q3

Maiden drilling results imminent & maiden JORC MRE targeted Q3 CY26.



USD\$3M

Strategic offtake + funding (≥US\$3M) partnership with Wogen.

High-grade mineralisation hosted in a geologically significant structural setting



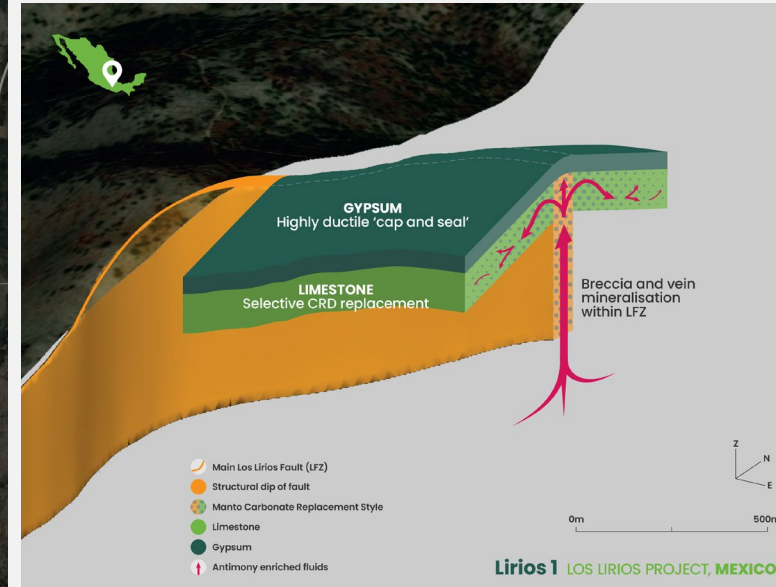
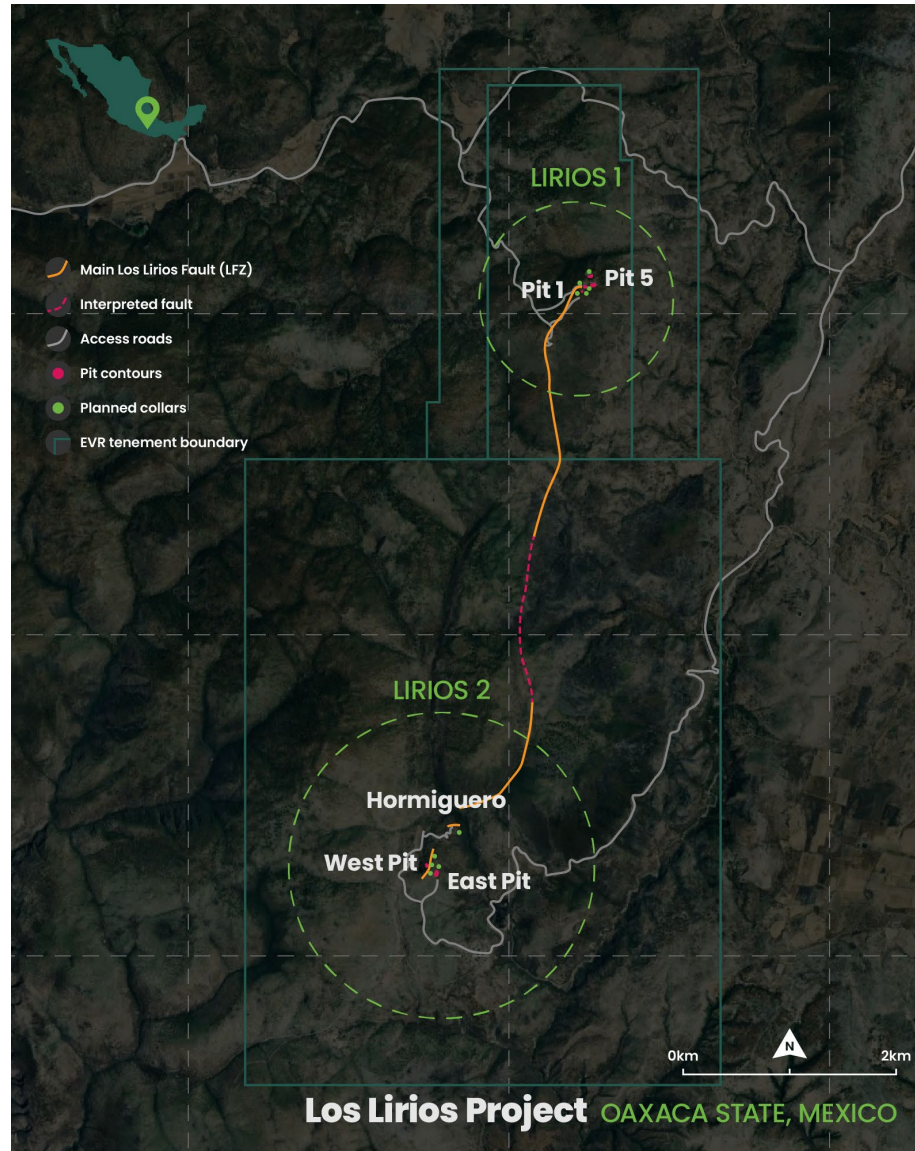
Located in northern Mixteca Terrane, Oaxaca – complex region **known for its metal endowment.**



Structurally controlled hydrothermal system with antimony occurring as sulphides stibnite and cervantite (oxide).



>6km Lirios Fault Zone (LFZ) acts as principal fluid conduit. Ductile gypsum layers acted as barrier/cap, forcing fluids laterally to replace a gently folded, shallow silicified **CRD unit** 2–5m thick¹.



Three styles of target mineralisation identified

1. Shallow, extensive, high-tonnage **CRD**.
2. Vertical high-grade feeders (**LFZ**).
3. Hydrothermal breccias (**Hormiguero**).

Los Lirios ore delivers exceptional processing characteristics. Gravity and flotation testing demonstrate industry-leading antimony recoveries, underpinning low-CAPEX, fast-to-production economics.

-  Preliminary metallurgical test work confirms excellent total antimony recoveries
-  **Sb recovery of 90.8%** via simple two-stage gravity concentration. Excellent separation efficiency with low tailing grade of **0.37% Sb**
-  **Commercial grade concentrate of 22%–36% Sb** produced
-  Results support **simple, gravity-only low-cost (both CAPEX and OPEX)** production pathway
-  Utilising a **reagent-free process that simplifies permitting**, providing a fast path option to operation
-  Separate **high-grade sulphide sample returned 99.2% recovery** via flotation, producing a ~50.7% Sb concentrate

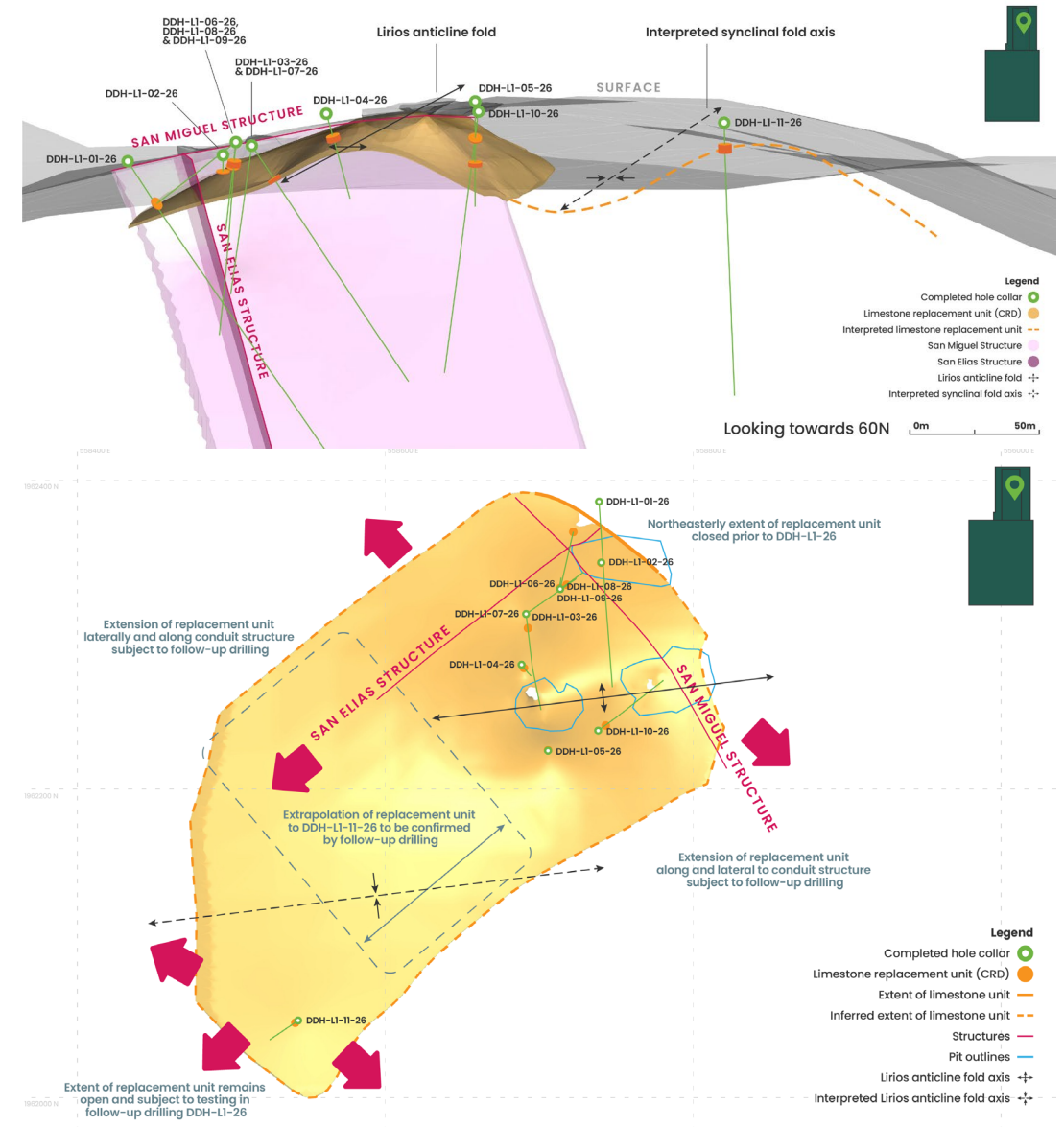
GRAVITY-ONLY PROCESSING OUTPERFORMED

Parameter	Route B Gravity Only	Route A Flotation + Gravity
Total Sb Recovery	90.8%	85.3%
Concentrate Grade	22% – 36% Sb	Various
Tailings Grade	0.37% Sb	1.2% Sb
Reagent Use	None	High

Large-scale, shallow carbonate replacement (CRD) antimony system confirmed — one of the world's most significant deposit styles for antimony.

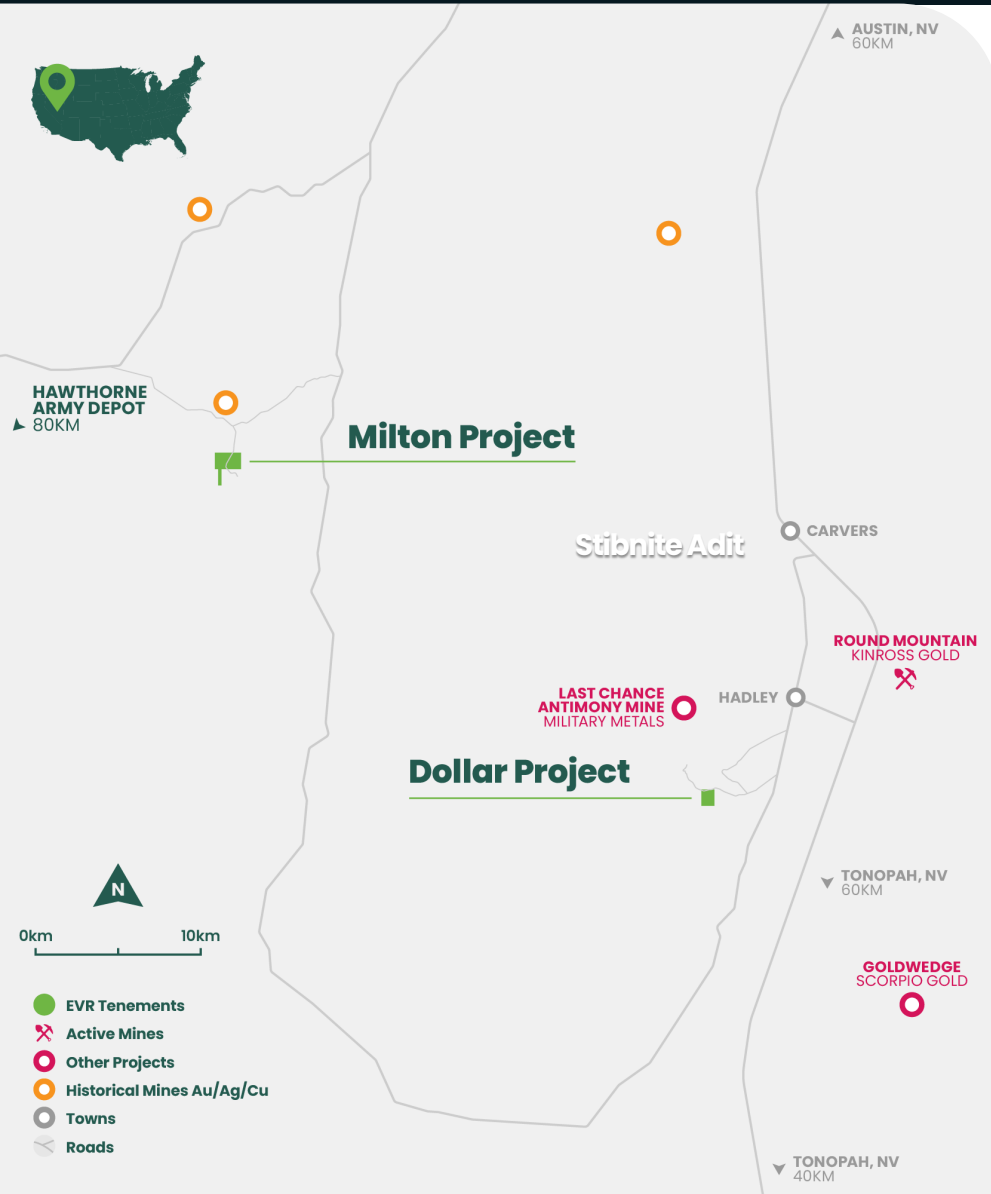
Key results from 11-hole Phase 1 program:

- ⚡ 10 of 11 drill holes intersected a **laterally extensive CRD style limestone unit** at Lirios 1
- ⚡ Consistent unit thickness of ~1–2.25m supports continuity and scale potential
- ⚡ **400m+ strike defined** — system open in multiple directions; step-out hole 200m SW confirms lateral continuity
- ⚡ Shallow, sub-horizontal and gently folded system defined in 3D modelling, **open in multiple directions**
- ⚡ **Assay results pending.** Clear pathway to potential Exploration Target and maiden JORC MRE, targeted Q3 CY2026





NEVADA ANTIMONY PROJECTS



DOLLAR ANTIMONY PROJECT



HIGH-GRADE POLYMETALLIC POTENTIAL

Historical assays $\geq 40.63\% \text{ Sb}^1$; modern in-situ sampling confirmed $\geq 15.05\% \text{ Sb}$, $17.8\% \text{ Cu}$, $>10,000 \text{ ppm Ag}$ and 3.88 g/t Au^2



STRATEGIC LOCATION

8 claims, 160ac, in the Jett Mining District, ~100km from US Hawthorne Military storage facility.



KEY STRUCTURAL SETTING

Toiyabe Range east slope at highly prospective contacts of Tertiary volcanics and Paleozoic sediments.



EXISTING ACCESS IN PLACE

Development includes three adits (>400 ft total) and 30ft inclined shaft.

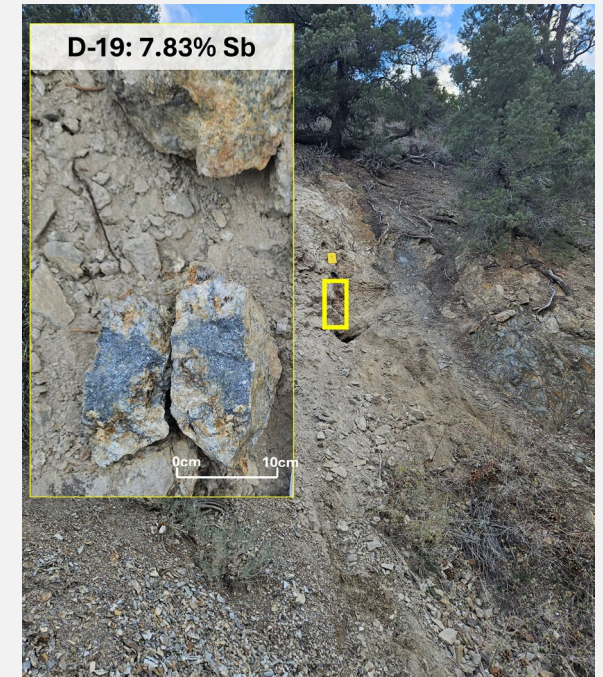


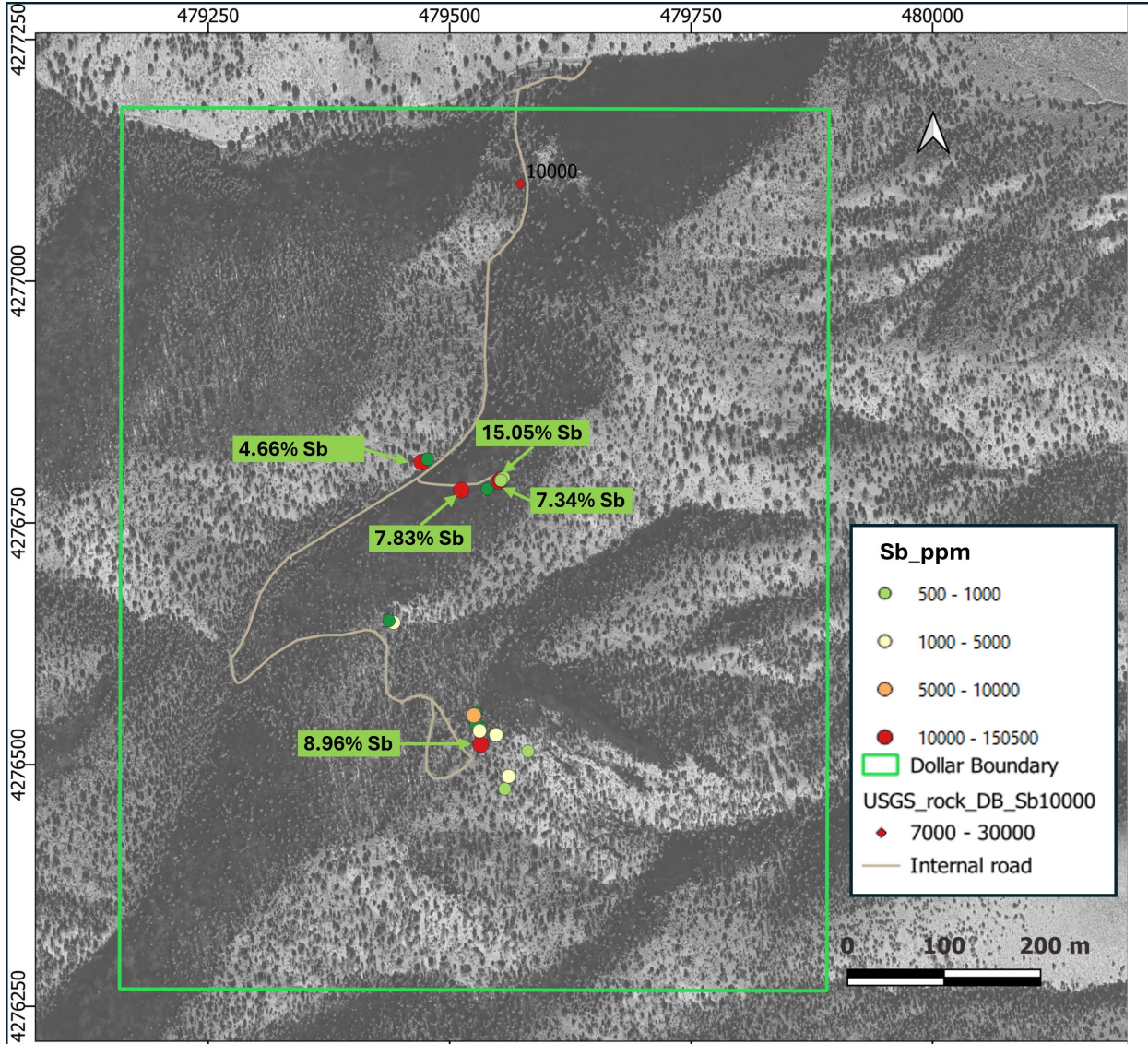
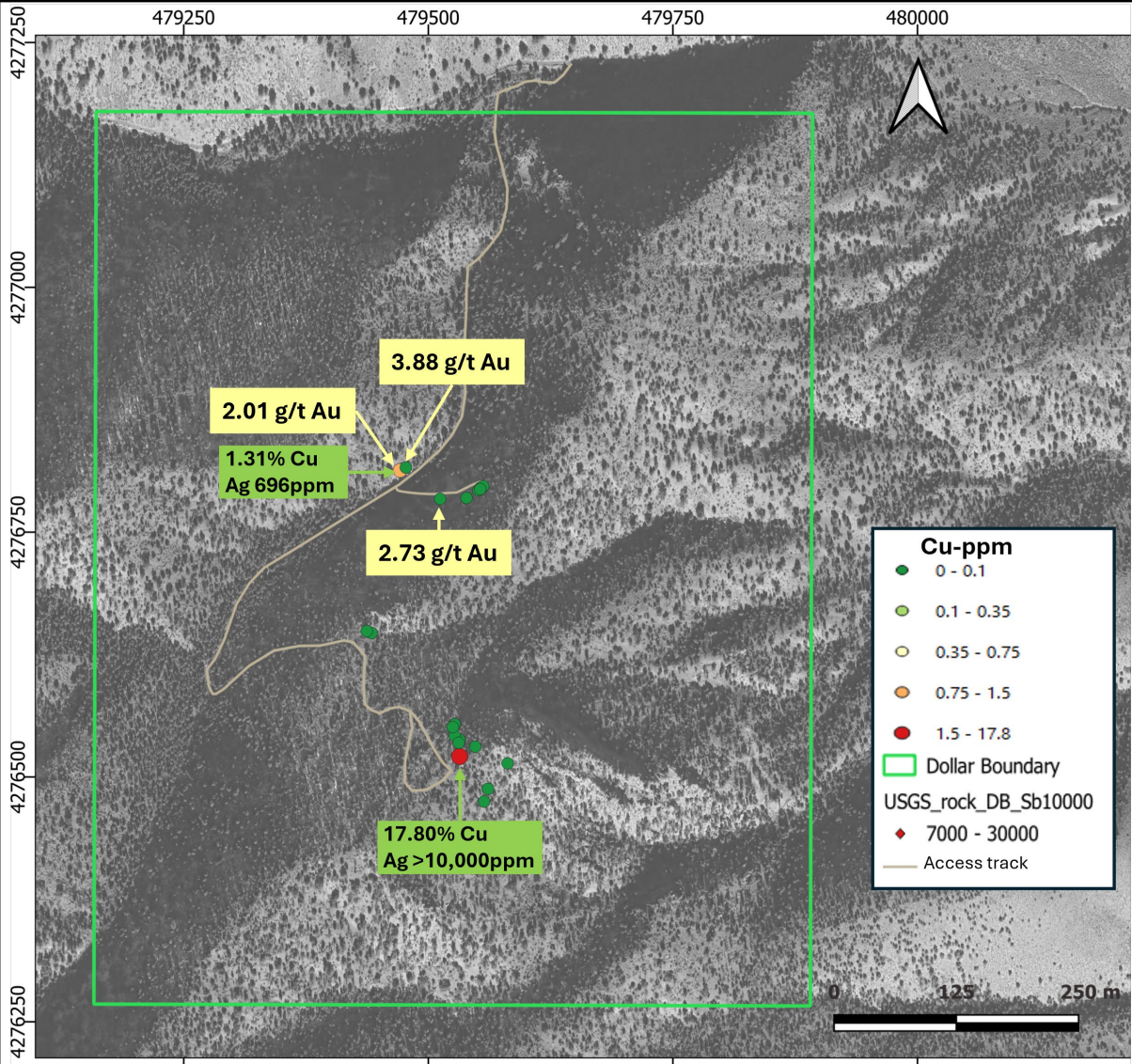
TARGETING WWII WORKINGS

Two trends followed by historical adits with quartz-Sb vein observed in roof, offers highly prospective initial target.

UPCOMING EXPLORATION

- Systematic soil geochemistry program **COMPLETED (April 2026)**
- Assay results expected late May/June 2026.
- Planned geophysical survey (CSAMT & others).
- Drill targets being defined for maiden Nevada drill campaign.





MILTON ANTIMONY PROJECT

HISTORICAL PRODUCTION

30 tons at avg 40% Sb. Historical assays up to **20.77% Sb** from stockpiles and **12% Sb** in workings¹.

POTENTIAL ANTIMONY HUB

~80km from DoD Critical Minerals Storage and Army Depot on the Shoshone Range Western Flank.

FAVOURABLE GEOLOGICAL SETTING

Structurally controlled stibnite oxide mineralisation within Triassic Limestone, assoc Ag/Au credits.

HIGH-GRADE MINERALISATION

Sampling of Historic workings returned up to **9.82% Sb**, **24.0% Cu** and **434ppm Ag²**

EXISTING INFRASTRUCTURE

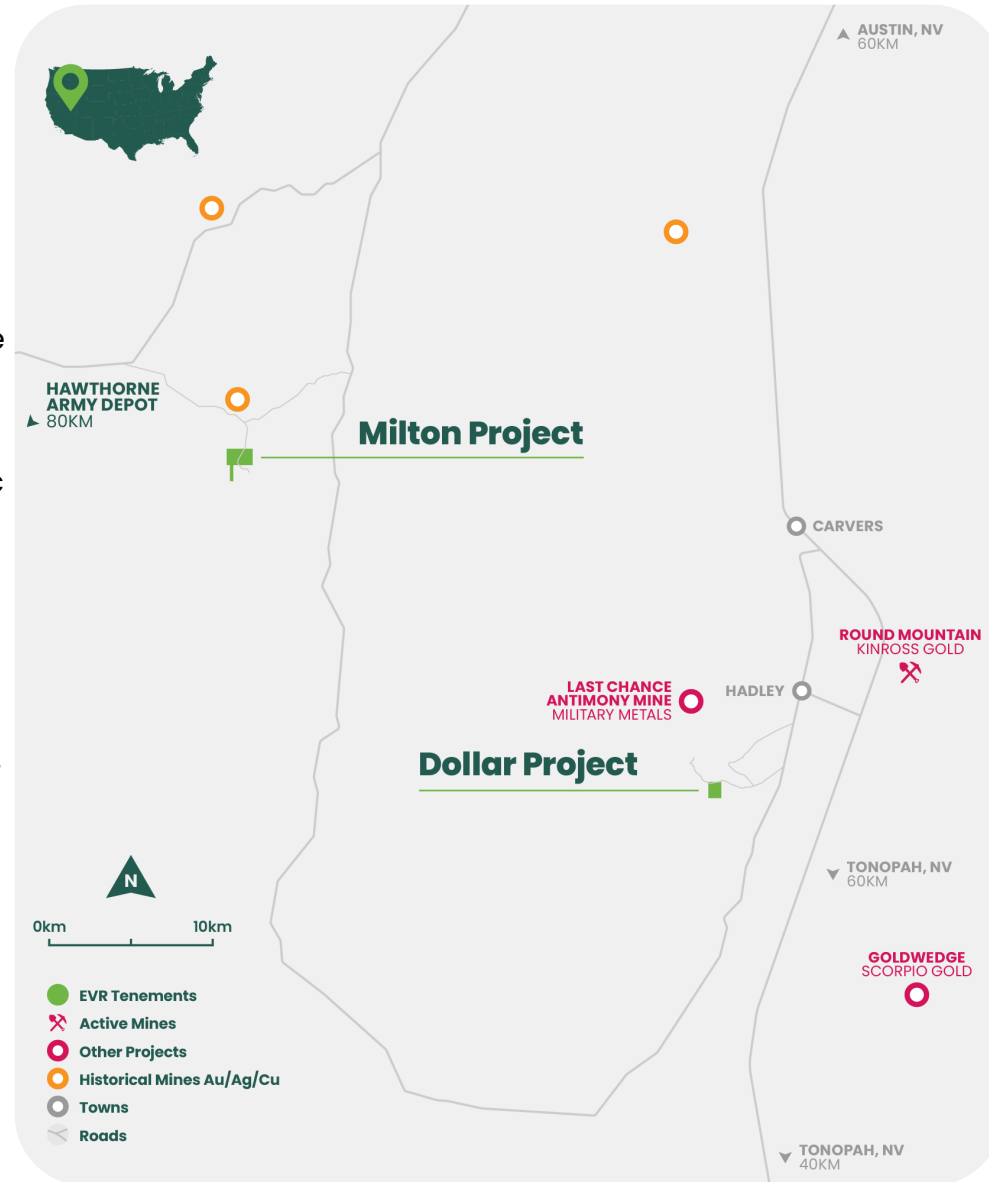
Road accessible, close to Nevada State Route 376, within mining-friendly jurisdiction.

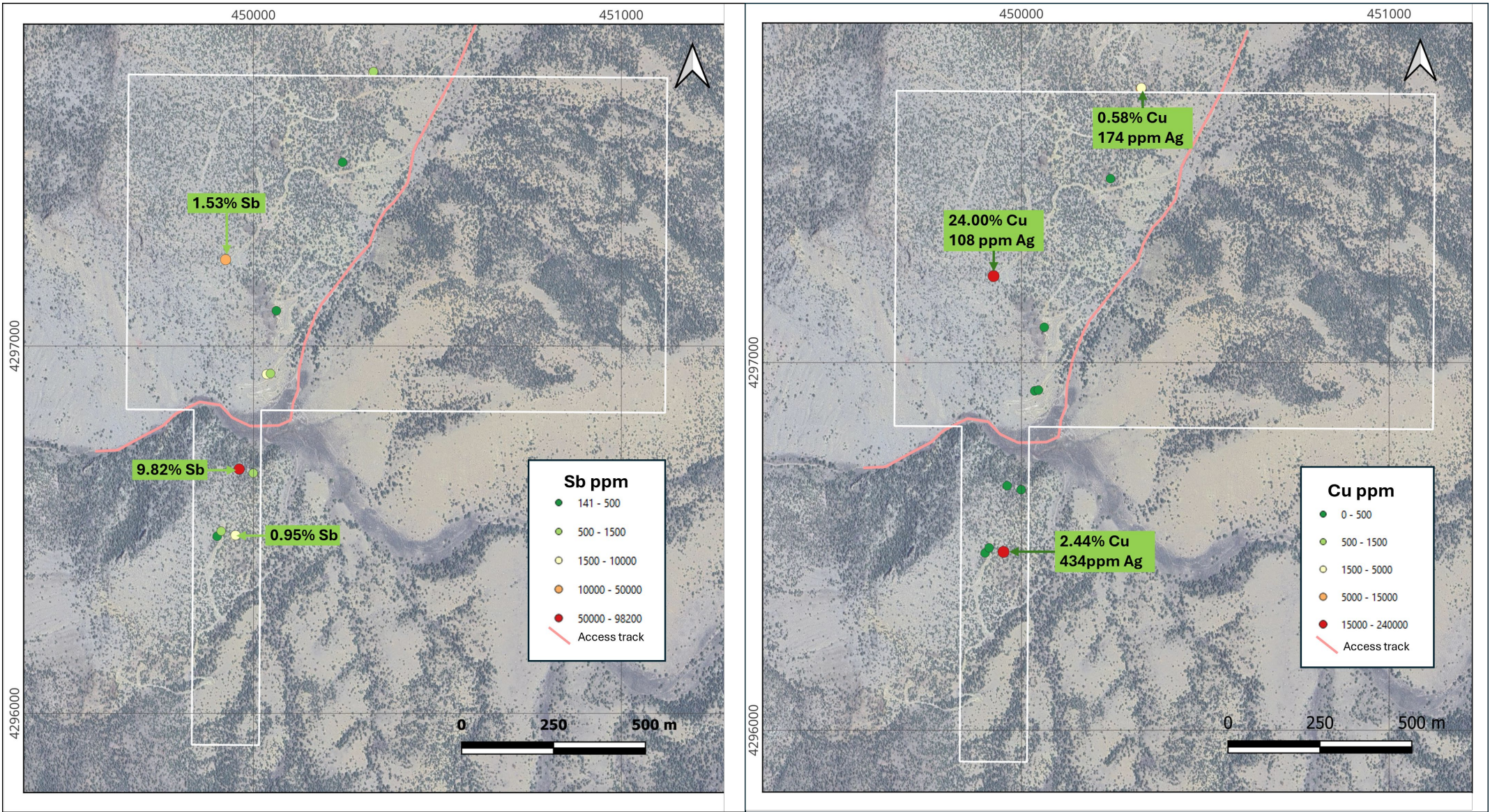
HISTORICAL WWII PRODUCTION

Evidence of 3-4 historical mining phases (shafts, adits and open pits). Stibnite and copper oxides present point

2026 EXPLORATION UPDATE

Systematic soil geochemistry program **COMPLETED (April 2026)**
Results expected late May/early June 2026 to inform drill targeting for maiden campaign.







WORK PROGRAMS AND NEWS FLOW CATALYSTS

PROJECT	CY26			
	Q1	Q2	Q3	Q4
Tecomatlán Processing Plant	Grinding Circuit Refurbishment & Dry Commissioning			
		Pilot Plant Upgrade/Commissioning & First Sb Concentrate		
		Securing Feedstock Supply Agreements		
		Phase 2 Flotation Engineering & Permitting		
Los Lirios Antimony Project	Mapping, Trenching, Sampling & Geophysics			
	Phase 1 Drilling – System Confirmation & Definition			
		Resource Definition Drilling (Phase 2)		
			Maiden Resource Estimate & Scoping Study	
Nevada Antimony Projects	Mapping & Soil Sampling			
		Geophysical Surveys		
			Phase 1 Scout Core Drilling	

CORPORATE OVERVIEW



SHARES ON ISSUE
3.04B



OPTIONS & PERFORMANCE RIGHTS
1.30B



SHARE PRICE AT 30 APR 2026
0.9c



MARKET CAP AT 30 APR 2026
\$27.36M



52 WEEK HIGH 52 WEEK LOW
1.6c 0.4c



CASH POSITION AT 31 MAR 2026
\$1.87M

BOARD & MANAGEMENT
100+ YEARS COMBINED EXPERIENCE

SHANE MENERE
Non-Executive
Chairman

- 25+ yrs mining executive & entrepreneur; experience across ASX gold & exploration companies.

TIM YOUNG
Non-Executive
Director

- 25+ yrs global financial markets; Asia and Aus; capital markets & investor relations.

MIKE BROWN
Managing Director
& CEO

- 30+ yrs international mining & energy; MAIG geoscientist & Competent Person; +61 8 6489 0600.

LUKE MARTINO
Non-Executive
Director

- 25+ yrs Deloitte partner level; Director, Indian Ocean Corporate; financial/audit background.

JUSTIN WERNER
Non-Executive
Director

- MD of Nickel Industries (ASX:NIC, A\$3B mkt cap); co-founder Alpha HPA; strategic mining executive.

STRATEGIC
PARTNERSHIPS

Wogen / XCLR¹
Offtake + USD\$3M Financing
MoU

Tribeca
4.11% holding
Institutional Equity

APPENDIX

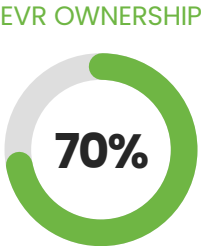




LOS LIRIOS
ANTIMONY
PROJECT

COMMODITY FOCUS
Antimony

LOCATION
Mexico Oaxaca
State, Zapotitlan
Lagunas



TECOMÁTLAN
PROCESSING
PLANT

COMMODITY FOCUS
Antimony

LOCATION
Mexico Puebla
State, 50km from
Los Lirios

EVR LEASE WITH
OPTION TO PURCHASE
100%



DOLLAR
ANTIMONY
PROJECT

COMMODITY FOCUS
Antimony

LOCATION
USA
Nye County,
Nevada



MILTON
ANTIMONY
PROJECT

COMMODITY FOCUS
Antimony

LOCATION
USA
Nye County,
Nevada



DON ENRIQUE
COPPER
PROJECT

COMMODITY FOCUS
Cu-Au-Ag

LOCATION
Peru
Jauja,
Central Peru



ESTRELLA
COPPER
PROJECT

COMMODITY FOCUS
Cu-Au-Ag

LOCATION
Peru
Jauja,
Central Peru





evresources

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