ASX ANNOUNCEMENT

7th November 2024

Notice of Dispatch of Rights Issue Offer Document

EV Resources Limited (ASX:EVR) (**EVR** or the **Company**) refers to its announcement of 29 October 2024 in relation to its non-renounceable rights issue offer (**Offer**).

The attached Access Letter and Letter to Ineligible Shareholders has today been dispatched to shareholders.

ENDS

For further information, please contact:

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Managing Director
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This ASX announcement was authorised for release by the Board of EV Resources Limited (EVR).

7 November 2024

Dear shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO APPROXIMATELY $2.1 MILLION

On behalf of your Directors, I am pleased to invite you to participate in this non-renounceable pro-rata 1 for 2 entitlement offer at an issue price of $0.003 per share (**New Shares**) to raise up to approximately $2.1 million (before costs) (**Entitlement Offer**).

Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 New Share for every 2 existing Shares in the Company held on the Record Date, being 5.00pm (AEDT) on 4 November 2024 (**Record Date**). Eligible Shareholders may also apply (in excess of their Entitlement) for New Shares not subscribed for pursuant to the Entitlement Offer at the same issue price as the Entitlement Offer (**Shortfall Offer**).

The Offer Document relating to the Entitlement Offer has been given to ASX and is available to view on the ASX website and EV Resources Limited's website https://evresources.com.au. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX's website.

EV Resources Limited will not be printing/dispatching hard copies of the Offer Document or Entitlement and Acceptance Forms, unless Shareholders have elected to receive hard copy materials. Instead, an electronic copy of the Offer Document and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: https://investor.automic.com.au.

Shareholders should read the Offer Document in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Entitlement Issue:

1. **ONLINE** - The Entitlement Offer Document and personalised Entitlement and Acceptance Form can be accessed via: **https://investor.automic.com.au/#/home**
2. **PAPER** - Request a paper copy of the Offer Document and the personalised Entitlement and Acceptance Form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
https://investor.automic.com.au 1. Select: "Existing Users Sign In". 2. Once you have successfully signed in, click on "Documents and Statements" then "Other documents" 3. Download the Offer Document and Entitlement and Acceptance Form. 4. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**	https://investor.automic.com.au/#/signup 1. Select EV Resources Limited from the dropdown list in the ISSUER field. 2. Enter your holder number SRN / HIN (from your latest Holding Statement), a single identifying word from your holder name, and your Postcode (Australia) or Country of Residence (Outside Australia). 3. Tick box "I am not a robot", then Next Complete prompts. 4. Once you have successfully signed in, click on "Documents and Statements" then "Other documents". 5. Download the Offer Document and Entitlement and Acceptance Form. 6. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**	https://investor.automic.com.au/#/loginsah 1. Select EV Resources Limited from the dropdown list in the ISSUER field. 2. Enter your holder number SRN / HIN (from your latest Holding Statement), a single identifying word from your holder name, and your Postcode (Australia) or Country of Residence (Outside Australia). 3. Tick box "I am not a robot", then Next Complete prompts. 4. Once you have successfully signed in, click on "Documents and Statements" then "Other documents". 5. Download the Offer Document and Entitlement and Acceptance Form. 6. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**

If you are unable to access https://investor.automic.com.au online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For eligible shareholders registered outside of Australia, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

The Offer closes at 5:00 pm (AEDT time) on 21 November 2024.

Event	Date
Lodgement of Announcement and Appendix 3B in relation to Entitlements Offer	29 October 2024
Lodgement of Offer Document with ASX	29 October 2024
Ex date for Entitlements Offer	1 November 2024
Record Date for determining Eligible Shareholders for Entitlements Offer	4 November 2024
Offer Document sent out to Eligible Shareholders and opening date of the Entitlements Offer	7 November 2024
Last day to extend the Closing Date of the Entitlements Offer	18 November 2024
Closing Date of Entitlements Offer[1]	21 November 2024
Entitlements Offer Shares quoted on a deferred settlement basis from market open	22 November 2024

Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Entitlements Offer Shares (before noon Sydney time)	25 November 2024
Trading commences for Entitlements Offer Shares	26 November 2024

*All dates (other than the date of the Announcement and the date of lodgement of the Offer Document with ASX) are indicative only. The Directors may extend the Closing Date in respect of the Entitlement Offer and Top-Up Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities issued under the Offers are expected to commence trading on ASX may vary.

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Louisa Martino
Company Secretary

Elect to receive communications electronically
You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically, to update your communication preference scan the QR code to visit https://investor.automic.com.au

7 November 2024

Dear Shareholder,

EV RESOURCES LIMITED – PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER

As announced on 29 October 2024, EV Resources Limited (ACN 009 144 503) (the **Company**) is undertaking a non-renounceable entitlement offer of one fully paid ordinary share in the capital of the Company (**Share**) for every two Shares held at an issue price of $0.003 per Share, to raise up to $2.1 million (before costs) (**Offer**).

The Company intends to apply the funds raised from the Offer (less expenses) to exploration of the Company's Projects, repayment of loan and as additional working capital. The Offer will be made via an offer document and is not underwritten.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 698,135,743 Shares in total.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand, China, Hong Kong, European Union (Germany and Italy), Bahamas and Switzerland (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, China, Hong Kong, European Union (Germany and Italy), Bahamas and Switzerland compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or the Company Secretary, Louisa Martino, on +61 2 8823 3179.

Yours faithfully,

Louisa Martino
Company Secretary
EV Resources Limited

Elect to receive communications electronically
You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically, to update your communication preference scan the QR code to visit https://investor.automic.com.au