Announcement Summary

Entity name

EV RESOURCES LTD

Date of this announcement

Friday December 19, 2025

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EVRAC	PERFORMANCE RIGHTS	55,000,000	19/12/2025
EVRAD	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,000,000	19/12/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

EV RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

66009144503

1.3 ASX issuer code

EVR

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/12/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Oct-2025 09:38	New - Proposed issue of securities - EVR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

EVRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

19/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive securities forming part of the Managing Director and CEO's remuneration package. Refer announcement dated 16 October 2025.

ASX +security code and description

EVRAC : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

19/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

55,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive securities forming part of the Managing Director and CEO's remuneration package. Refer announcement dated 16 October 2025.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EVR : ORDINARY FULLY PAID	3,040,003,147
EVROA : OPTION EXPIRING 30-NOV-2026	906,476,964

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EVRAC : PERFORMANCE RIGHTS	305,000,000
EVRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	80,000,000
EVRAN : OPTION EXPIRING 24-SEP-2029 EX $0.01	10,000,000