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G50Corp

2026 ANNUAL REPORT

MODERN THINKING | HIDDEN GEMS

ABN 18 645 022 233



G50 CORP LIMITED

2026 ANNUAL REPORT

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01

THE YEAR IN REVIEW

For the Year Ended 30 June 2026

LETTER FROM THE MD

Dear shareholders, friends and intrepid explorers,

FY2026 marked G50 Corp's transition from an early-stage explorer to a company advancing two active projects in two of the world's leading mining jurisdictions, with increasing market recognition.

Stronger commodity prices and US Federal Government initiatives to rebuild domestic strategic mineral supply chains increased market interest in Golconda, White Caps and G50 Corp during the year. Our early operating presence in Arizona and Nevada, together with strong exposure to hard assets, positions the Company to pursue commercialisation opportunities as these policy settings develop.

At Golconda, exploration accelerated following the 2025 precious metals discovery. The Company completed a core drilling program that confirmed the tenor and depth continuity of mineralisation, with a substantial RC drilling campaign testing and confirming strike and lateral extensions.

Golconda's gallium opportunity also progressed materially. Multiple phases of mineralogy and metallurgical test work have and will inform future commercialisation strategies, including potential domestic supply chain development. With gallium recognised as a critical mineral and Western supply chains under sustained pressure, we view the gallium opportunity as a meaningful second dimension to Golconda rather than a by-product footnote.

At White Caps, the successful 2025 RC drilling campaign identified consistent gold mineralisation across a broad zone from shallow scout drilling. A follow-up core drilling program has tested the system at depth, with results to date continuing to support the project's potential and the increased level of commitment.

The Company enters FY2027 well-funded to execute this program. The A$26.25 million placement, cornerstoned by Hancock Prospecting at approximately 5.4 per cent, represents a significant endorsement of our assets and strategy and provides the balance sheet strength to drill aggressively across both projects without interruption.

I thank the G50 Corp team, our technical partners, and our shareholders for their continued support through an active and demanding year. We remain focused on advancing historical mining projects through disciplined exploration to deliver commercial mineral discoveries.

Modern Thinking, Hidden Gems

Mark Wallace

MANAGING DIRECTOR – G50 CORP





"

With gallium recognised as a critical mineral and Western supply chains under sustained pressure, we view the gallium opportunity as a meaningful second dimension to Golconda rather than a by-product footnote.

"

MARK WALLACE

Managing Director | G50 Corp

OUR PROJECTS

G50 Corp is advancing two projects in the south-western United States, in two of the world's leading mining jurisdictions. Both are historical mining districts. Golconda is held 100% following the purchase of the previously leased claims, other than the Little Boy and True Blue claims, which are held at 5% with an option to purchase 100% and the Schneider lease claims held at 0%. White Caps is held under an option to purchase agreement. Both were drilled during FY2026.



GOLCONDA

GALLIUM, GOLD, SILVER

Arizona, USA

Drilling stepped up at Golconda through FY2026 on the back of the precious metals discovery made in 2025. A core program confirmed the tenor of the mineralisation and its continuity at depth. A substantial RC campaign followed, extending the system along strike and laterally.

The gallium test work advanced alongside it. Several rounds of mineralogy and metallurgical test work have built a strong platform for understanding potential recovery which forms the basis for our commercialsation pathway, including a domestic supply chain from mine to market.

WHITE CAPS

GOLD, ANTIMONY

Nevada, USA

The maiden RC campaign at White Caps in 2025 returned consistent gold mineralisation across a broad zone, from shallow scout holes. A follow-up core program has since drilled the system at depth, and results to date support the project and the consistent G50 commitment.

The claims are held under lease and option to purchase.



02

DIRECTORS' REPORT

For the Year Ended 30 June 2026

DIRECTORS' REPORT

For the Year Ended 30 June 2026

The Directors of G50 Corp Limited present their report together with the consolidated financial statements of G50 Corp Limited ('G50' or the 'Company') and its controlled entities (collectively the Group) for the year ended 30 June 2026 and the Auditor's report thereon.

DIRECTORS

NAME	TITLE	APPOINTMENT DATE	RESIGNATION DATE
R Reynolds	Non-Executive Chairman	12 February 2021	31 October 2025
B Rowe	Non-Executive Director	12 October 2020	
M Wallace	Managing Director	19 April 2021	
I Davies	Non-Executive Director	16 July 2024	
	Non-Executive Chairman	1 November 2025	
C Feebrey	Non-Executive Director	18 November 2025	

RESULTS AND REVIEW OF OPERATIONS

The Group reported a consolidated net loss of $3,373,248 for the year ended 30 June 2026 (2025: loss $5,292,327). Further details of the Group's summary of performance can be found below.

Summary of Performance and Financial Position

	30 June 2026 $	30 June 2025 $
Operating Cash Flows	(2,842,045)	(1,460,260)
Investing Cash Flows	(6,669,728)	(2,886,834)
Financing Cash Flows – Equity	9,335,602	5,236,591
Total Net Cash From (Used In) the Financial Year	**(176,171)**	**889,497**
Net Cash	2,105,223	2,293,250
Capitalised Exploration	15,274,101	10,527,375
Net Assets	16,810,159	10,848,680
Net Loss After Tax	**(3,373,248)**	**(5,292,327)**

OPERATING AND FINANCIAL REVIEW

The operating and financial review forms part of the Directors' Report and has been prepared in accordance with section 299A of the Corporations Act 2001 (Cth). The information provided aims to assist users better understand the operations and financial position of the Group. To assist users, financial information included in this review contains non-IFRS financial information.

PRINCIPAL ACTIVITIES

The principal activity of the Group is the exploration and future development of its gold, silver and gallium-bearing properties in Arizona and Nevada, United States of America. No significant change in the nature of these activities occurred during the year.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

Other than the equity raisings referred to in this report, there have been no significant changes in the state of affairs of the Group during the year.

DIVIDENDS

The directors have determined that there will be no dividend paid in respect of the year ended 30 June 2026 (2025: $nil). No dividends have been proposed or paid since the start of the financial year.

BUSINESS STRATEGY

The Company's business model is to build a profitable mining and exploration business by commercialising its Projects, commencing with the discovery and identification of economically viable mineral resources through to advanced mining assessment and development.

G50 plans to systematically explore its Golconda Project in Arizona and White Caps Project in Nevada. At Golconda the Company is advancing both the precious metals discovery and the gallium opportunity, with mineralogy and metallurgical test work informing future commercialisation strategies, including potential domestic supply chain development.

The Company will also continue to evaluate new acquisition opportunities, both by tenement application and commercial acquisitions, to maintain a pipeline of projects.

MATERIAL BUSINESS RISKS

The following material business risks have been identified as key issues that have the potential to impact the Company's performance:

- The Company is reliant on several key personnel and consultants, including members of the Board. The loss of one or more of these key contributors could have an adverse effect on G50 at this early stage of development, particularly as finding an effective replacement may be difficult
- G50's ongoing activities are likely to require substantial further funding
- Mineral exploration and development is a high-risk undertaking. There can be no assurance that exploration of G50's exploration properties will result in the discovery of an economic resource
- G50 could lose title to, or its interest in, the mining claims (or any additional mining claims, permits or other interests acquired by G50 in the future) if the conditions attaching to the claim or permit are not satisfied
- The Group's projects are located in the United States and its expenditure is substantially incurred in United States dollars, exposing the Group to movements in the AUD/USD exchange rate
- Sovereign risk relating to the expected fiscal, tax and regulatory environment in jurisdictions in which G50 does business, including changes to critical minerals and strategic supply chain policy settings
- Failure to maintain the Company's social licence to operate by proactively engaging communities, regulators and other key stakeholders
- Possible litigation risks including tenure disputes, environmental claims, occupational health and safety claims and employee claims

LEADERSHIP TEAM

BOARD OF DIRECTORS



IAN DAVIES

CHAIRMAN

Appointed 16 July 2024; Chairman 1 November 2025

Mr Davies is a highly credentialed executive and non-executive director with more than 20 years of strategic and operational experience in large-scale, complex business in the energy and resources sector.

Ian was Chief Executive Officer of Senex Energy and led the company from 2010 to 2024. He was a director of Amplitude Energy Limited (ASX: AEL) from 1 August 2025 and Chairman from 6 November 2025 until retiring from the Board effective from 11 September 2026.

Mr Davies is a Fellow of the Chartered Accountants Australia and New Zealand and a member of the Australian Institute of Company Directors.



BERNARD ROWE

NON-EXECUTIVE DIRECTOR

Appointed 12 October 2020

Mr Rowe has more than 30 years' international experience in mineral exploration and mine development. His diverse mineral industry experience includes gold, copper, zinc, diamond, lithium and boron projects in Australia, Europe, Russia, Africa, North America and South America.

Bernard is a founding shareholder and Managing Director of ASX-listed ioneer Limited. In 2016 he was directly responsible for the identification and acquisition of the Rhyolite Ridge lithium-boron project in Nevada
(USA).

Bernard holds a Bachelor of Applied Science (Hons) in geology and is a member of the Australian Institute of Geoscientists, the Society of Economic Geologists and the Geological Society of Nevada.

BOARD OF DIRECTORS CONTINUED



MARK WALLACE

MANAGING DIRECTOR

Appointed 19 April 2021

Mr Wallace is a finance professional with a background in economics and finance. He has spent over 20 years working for both major and boutique investment banks specialising in the global materials and energy sectors.

He spent the bulk of his career in London and Sydney identifying, advising and financing early stage and pre-development mining and energy companies.

Mr Wallace holds a Bachelor of Business and is currently a Non-Executive Director of Renegade Exploration Limited.



CRAIG FEEBREY

NON-EXECUTIVE DIRECTOR

Appointed 18 November 2025

Dr Feebrey is a geologist and mining executive with more than 30 years of global exploration and commercial experience across Australia, Asia and the Americas, holding executive leadership, management and senior technical positions across major, intermediate and junior mining and exploration companies.

For the past ten years Craig served as Executive Vice President and Chief Exploration Officer of OceanaGold Corporation, where he led exploration across multiple jurisdictions. He has previously held senior roles with Gold Fields.

Dr Feebrey is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Company Directors.

LEADERSHIP



PETER FREW

CHIEF FINANCIAL OFFICER

Appointed 30 April 2026

Mr Frew is a finance professional with over 20 years of experience in the energy and resources industries, including with InterGen and Senex Energy.

His expertise spans finance, business development, investor relations and strategic planning.



LACHLAN MORLEY

COMPANY SECRETARY

Appointed on 28 November 2025

Mr Morley is a legal, compliance and governance professional with over 14 years' combined experience in the legal & financial services sectors. He draws on his previous experience as an ASX Listings Adviser to a suite of entities on a range of Listing Rules matters, and from his legal career during which he worked on a number of complex and high-quantum disputes touching on a variety of corporations and commercial issues.

Lachlan holds a Bachelor of Laws (LLB) from University of Queensland.

Directors' Interests in Shares and Options

Directors' interests in shares and options as at 30 June 2026 and at the date of this report are set out in the table below:

Director	Ordinary Shares	Options	Performance Rights	Total Securities
B Rowe	12,510,953	-	250,000	12,760,953
R Reynolds[1]	1,303,641	-	-	1,303,641
C Feebrey[2]	-	500,000	-	500,000
M Wallace[3]	4,800,000	1,900,000	300,000	7,000,000
I Davies	1,897,820	-	-	1,897,820

1. Robert Reynolds resigned from Chairman 31 October 2025 and is no longer a Non-Executive Director as at the date of this report.

2. The grant date of 500,000 Options to Craig Feebrey during the year is still subject to shareholder approval at the 2026 AGM.

3. Approval from shareholders for the issue of 1,900,000 Options and 300,000 Performance Rights to Mark Wallace during the year was obtained for the purposes of ASX Listing Rule 10.14 at the 2025 AGM.

Directors' Meetings

Director	FY2026 Eligible	FY2026 Attended
B Rowe	4	4
R Reynolds	2	2
M Wallace	4	4
I Davies	4	4
C Feebrey	2	2

Shares - Issued and Unissued

	30 June 2026	30 June 2025
Issued Shares	205,093,842	160,597,659
Unissued Shares		
Shares	-	2,000,000
Performance Rights	1,200,000	4,150,000
Performance Options	2,900,000	-

ENVIRONMENTAL PERFORMANCE

The Group holds unpatented mining claims and prospecting permits issued by the State of Arizona and the State of Nevada that have been issued by the relevant government authorities which specify guidelines for environmental impacts in relation to exploration activities. The conditions of these claims and permits provide for the full rehabilitation of the areas of exploration in accordance with regulatory guidelines and standards. There have been no known breaches of these conditions.

LIKELY DEVELOPMENTS

As the Group's areas of interest are at an early stage of exploration, it is not possible to postulate likely developments and any expected results. The Group is hoping to establish resources from some of its current prospects and to identify further base and precious metal targets.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 forms part of this report and is set out on page 16.

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Since 30 June 2026 and up to the date of this report the Group has entered into the following transaction which, due to its material and unusual nature, is likely, in the opinion of the directors, to have a substantial effect on the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial years:

The Group has raised $26.25 million (before costs) through a single tranche placement of 44,121,928 shares. All of these shares are fully paid at the date of this report. Further details are provided in the 29 July 2026 and 5 August 2026 ASX announcements.

Other than as set out above, there were at the date of this report no matters or circumstances which have arisen since 30 June 2026 that have significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company.

This report is made in accordance with a resolution of Directors made pursuant to Section 306(3) of the Corporations Act 2001.

On behalf of the Directors.



MARK WALLACE
Managing Director

Sydney, 29 September 2026

COMPANY SECRETARY

Lachlan Morley of Boardroom Pty Limited held the office of Company Secretary at the end of the financial year.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

Indemnification

The Company has indemnified its officers against liabilities they incur as officers of the Company, including costs and expenses of successfully defending legal proceedings, to the extent permitted by the Corporations Act 2001.

Insurance Premiums

The Company has paid premiums to insure each of the directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director or officer of the Company, other than conduct involving a wilful breach of duty in relation to the Company. The premiums paid are not disclosed as such disclosure is prohibited under the terms of the contract.

Indemnification of Auditors

To the extent permitted by law, the Company has agreed to indemnify its auditors, BDJ, as part of the terms of the audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify BDJ during or since the financial year.

NON-AUDIT SERVICES

Details of amounts paid or payable to the auditor for audit services provided during the year are set out in Note 9.3.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

CORPORATE GOVERNANCE STATEMENT

Details of the Company's corporate governance practices are included in the Corporate Governance Statement set out on the Company's website https://www.g50corp.com/corporate/governance/.

REMUNERATION REPORT

The Remuneration Report, which forms part of the Directors' Report for the year ended 30 June 2026, is set out on pages 18 to 21 and has been audited.

Auditor's Independence Declaration

To the Directors of G50 Corp Limited

As engagement partner for the audit of G50 Corp Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

i) no contraventions of the independence requirements of the *Corporations Act 2001* in relation to the audit; and

ii) no contraventions of any applicable code of professional conduct in relation to the audit.

BDJ Partners



Anthony Dowell
Partner

28 September 2026

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Liability limited by a scheme approved under Professional Standards Legislation. Please refer to the website for our standard terms of engagement.

REMUNERATION REPORT AUDITED

For the Year Ended 30 June 2026

KEY TERMS USED IN THIS REPORT

Act	Corporations Act 2001 (Cth)
AGM	Annual General Meeting
ASX	Australian Securities Exchange
G50	G50 Corp
MD	Managing Director
NED	Non-Executive Director
Option Plan	Share Option Plan
Rights	Share Rights
Rights Plan	Performance Rights Plan

1. INTRODUCTION

The Directors of G50 Corp Limited ("G50" or the "Company") present the Remuneration Report prepared in accordance with section 300A of the Corporations Act 2001 ("the Act") for the Group for the year ended 30 June 2026.

This Remuneration Report, which forms part of the Directors' Report, outlines the remuneration strategy, framework and practices adopted by the Group in accordance with the requirements of the Act and its regulations. This information has been audited as required by section 308(3C) of the Act.

This report details remuneration information pertaining to directors and executives who are the Key Management Personnel ("KMP") of the Group. KMP are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director (whether executive or otherwise) of G50.

The following non-executive directors and executives have been identified as KMP for the purpose of this report:

NON-EXECUTIVE DIRECTORS	ROLE	APPOINTED	RESIGNED
Ian Davies	Non-Executive Chairman	16 July 2024	
	Chairman from 1 November 2025		
Bernard Rowe	Non-Executive Director	12 October 2020	
Craig Feebrey	Non-Executive Director	18 November 2025	
Robert Reynolds	Non-Executive Chairman	12 February 2021	31 October 2025

EXECUTIVES	ROLE	APPOINTED	CEASED
Mark Wallace	Managing Director	19 April 2021	
Peter Frew	Chief Financial Officer	30 April 2026	

2. REMUNERATION GOVERNANCE

Although recommended in the ASX Recommendations, the Board has not formally established a remuneration committee as the Directors consider that the Company is not of a size, nor are its affairs of such complexity, as to justify the formation of a remuneration committee.

The Board considers that it is able to deal efficiently and effectively with monitoring and reviewing any matters of significance affecting the remuneration of the Board and employees of the Company without establishing a separate remuneration committee and, in doing so, the Board will be guided by the Board Charter, which can be accessed on the Company website. The Company will review this position annually and determine whether a remuneration committee needs to be established.

3. REMUNERATION ARRANGEMENTS

3.1 Managing Director

G50's remuneration framework and executive reward strategy provides a mix of fixed and variable remuneration. The key elements of the remuneration package are as follows:

- **Fixed:** annual base salary
- **Variable equity:** options and performance rights granted under shareholder approved equity incentive plans (refer 3.2)
- **Post-employment benefits:** superannuation contributions

3.2 Equity Incentive Plan

G50 has established an Equity Incentive Plan. The purpose of the Plan is to provide eligible persons the opportunity to participate in the growth and profits of the Company and to attract, motivate and retain their services to promote the Company's long-term success.

The Plan is a long-term incentive plan under which options or performance rights to subscribe for, or be transferred, shares may be offered to directors and eligible employees (or any other person who is declared by the Board to be eligible) selected by the Directors at their discretion.

Key features include:

- The Board may at its discretion make invitations to, or grant awards to, eligible persons.
- An award means an option or a performance right to acquire a share in the capital of the Company.
- Eligible persons include executive directors or executive officers of the Group, employees, contractors or consultants of the Group, or any other person declared eligible by the Board.

3.3 Service Agreements

MANAGING DIRECTOR	
Term	Open term agreement
Effective date	A new contract was established effective 24 March 2021
Termination	By executive: 3 months' notice. By Company: 3 months' notice

CHIEF FINANCIAL OFFICER	
Term	Open term agreement
Effective date	30 April 2026
Termination	1 month's notice by either party

Minimum Shareholding Guidelines

The Board has no approved minimum shareholding guidelines for non-executive directors at the date of this report. However, generally non-executive directors have appropriate shareholdings and the Board will continue to monitor investor expectation in this regard.

Use of Remuneration Consultants

No remuneration consultant was engaged by the Company during the year ended 30 June 2026 and no remuneration recommendation as defined in section 9B of the Act was made.

Voting on the Remuneration Report at the 2025 Annual General Meeting

At the Annual General Meeting held on 18 November 2025, shareholders voted on the adoption of the Remuneration Report for the year ended 30 June 2025.

Remuneration outcomes for the Managing Director and non-executive directors, and their interests in equity, are set out on the following pages.

MANAGING DIRECTOR REMUNERATION

	2026 $	2025 $
Base Salary	350,000	350,000
Superannuation & Employee Benefits	44,639	38,476
Performance Rights and Options	193,851	42,193
Total Remuneration	**588,490**	**430,669**
Performance Rights Remuneration (%)	33%	10%

MANAGING DIRECTOR – MOVEMENT IN INTEREST IN EQUITY

	2026	2025
Opening Balance	2,800,000	1,675,000
Acquired	2,000,000	1,125,000
Disposed	-	-
Closing Balance	**4,800,000**	**2,800,000**

2,000,000 ordinary shares acquired during the current financial year (2025: 1,000,000) were the direct result of performance rights vesting.

MANAGING DIRECTOR – MOVEMENT IN PERFORMANCE RIGHTS AND OPTIONS

	Vesting Date	Opening Bal.	Rights Granted	Vested	Closing Bal.
2026					
Performance Rights – KMP	6 Aug 2025	2,000,000	-	(2,000,000)	-
Performance Rights – KMP	5 May 2027	-	150,000	-	150,000
Performance Rights – KMP	5 May 2028	-	150,000	-	150,000
Performance Options – KMP	5 May 2027	-	633,333	-	633,333
Performance Options – KMP	5 May 2028	-	633,333	-	633,333
Performance Options – KMP	5 May 2029	-	633,334	-	633,334
Total		**2,000,000**	**2,200,000**	**(2,000,000)**	**2,200,000**
2025					
Retention on Employment – KMP	6 Aug 2024	1,000,000	-	(1,000,000)	-
Performance Rights – KMP	6 Aug 2025	2,000,000	-	-	2,000,000
Total		**3,000,000**	**-**	**(1,000,000)**	**2,000,000**

Approval from shareholders for the issue of 1,900,000 Options and 300,000 Performance Rights to Mark Wallace during the year was obtained for the purposes of ASX Listing Rule 10.14 at the 2025 AGM.

NON-EXECUTIVE DIRECTOR REMUNERATION

Total remuneration for all non-executive directors, last fixed at the General Meeting of the Company, is not to exceed $750,000 per annum, inclusive of superannuation (excluding special exertion fees).

This total pool enables the Company in the future, if required, to provide for:

- Adequate financial incentives, commensurate with the market, to attract and retain suitably qualified and experienced directors to replace existing non-executive directors;
- Appropriate arrangements to be put in place to ensure a smooth transition on replacement of directors, including a period of overlap if required; and
- Increases in non-executive directors in the future should it be considered appropriate.

Total remuneration paid to non-executive directors in the current year was $165,600 in director fees and $70,000 in advisory fees. Annual directors' fees currently agreed to be paid by G50 are $72,000 to the Chairman, and $48,000 to each of the other non-executive Directors. Ian Davies was appointed Chairman on 1 November 2025 (replacing Robert Reynolds) and Craig Feebrey was appointed non-executive director on 18 November 2025.

The Board has determined that there will be no increase in fees payable to non-executive directors for the financial year ending 30 June 2027.

NON-EXECUTIVE DIRECTORS – MOVEMENT IN EQUITY

	Opening Bal.	Acquired	Disposed	Closing Bal.
2026				
Bernard Rowe	12,510,953	-	-	12,510,953
Ian Davies	1,623,218	274,602	-	1,897,820
Robert Reynolds[1]	832,060	471,581	-	1,303,641
Craig Feebrey	-	-	-	-
Total	**14,966,231**	**746,183**	**-**	**15,712,414**
2025				
Robert Reynolds	750,000	82,060	-	832,060
Bernard Rowe	11,764,286	746,667	-	12,510,953
Ian Davies	1,414,286	208,932	-	1,623,218
Total	**13,928,572**	**1,037,659**	**-**	**14,966,231**

1. Robert Reynolds resigned from Chairman 31 October 2025 and is no longer a Non-Executive Director as at the date of this report.

NON-EXECUTIVE DIRECTORS – MOVEMENT IN PERFORMANCE RIGHTS AND OPTIONS

	Opening Bal.	Acquired	Exercised	Closing Bal.
2026				
Bernard Rowe – Rights	250,000	-	-	250,000
Craig Feebrey – Options[1]	-	500,000	-	500,000
Total	**250,000**	**500,000**	**-**	**750,000**
2025				
Bernard Rowe – Rights	250,000	-	-	250,000
Total	**250,000**	**-**	**-**	**250,000**

1. The grant date of 500,000 Options to Craig Feebrey during the year is still subject to shareholder approval. Terms shown are provisional and subject to confirmation and, if necessary, restatement of fair value once approval is obtained.



03

CONSOLIDATED FINANCIAL REPORT

For the Year Ended 30 June 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Exploration Expenditure Written Off		-	(3,630,030)
Employee Benefits Expensed	7.1	(1,339,445)	(941,365)
Other Expenses	2.2	(2,124,758)	(738,325)
Results From Operating Activities		**(3,464,203)**	**(5,309,720)**
Finance Income	2.3	103,098	31,166
Finance Costs	2.3	(12,143)	(13,773)
Net Finance Income		**90,955**	**17,393**
Loss Before Tax		(3,373,248)	(5,292,327)
Income Tax Expense	3.1	-	-
Loss for the Year		**(3,373,248)**	**(5,292,327)**
Loss Attributable to Equity Holders of the Company		**(3,373,248)**	**(5,292,327)**
Items That May be Reclassified Subsequently to Profit and Loss			
Foreign Currency Translation Difference on Foreign Operations		(576,847)	144,228
Other Comprehensive Income (Net of Tax)		**(576,847)**	**144,228**
Total Comprehensive Profit / (Loss) for the Year		**(3,950,095)**	**(5,148,099)**
Total Comprehensive Profit / (Loss) Attributable to the Owners of the Company		**(3,950,095)**	**(5,148,099)**

The consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Note	2026 $	2025 $
Current Assets			
Cash Assets	4.1	2,105,223	2,293,250
Receivables	4.2	165,084	77,862
Total Current Assets		**2,270,307**	**2,371,112**
Non-Current Assets			
Receivables	4.2	78,209	81,921
Computer Equipment and Website		20,493	4,458
Right of Use Asset	4.6	164,871	263,793
Exploration and Evaluation Expenditure	4.3	15,274,101	10,527,375
Total Non-Current Assets		**15,537,674**	**10,877,547**
Total Assets		**17,807,981**	**13,248,659**
Current Liabilities			
Payables	4.4	661,834	2,014,875
Provisions	4.5	103,721	90,813
Lease Liability – Current	4.4	103,463	97,131
Total Current Liabilities		**869,018**	**2,202,819**
Non-Current Liabilities			
Provisions	4.5	56,555	21,448
Lease Liability – Non-Current	4.4	72,249	175,712
Total Non-Current Liabilities		**128,804**	**197,160**
Total Liabilities		**997,822**	**2,399,979**
Net Assets		**16,810,159**	**10,848,680**
Equity			
Contributed Equity	5.1	31,687,210	21,659,959
Reserves	5.2	539,246	1,381,612
Accumulated Losses		(15,416,297)	(12,192,891)
Total Equity		**16,810,159**	**10,848,680**

The consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Cash Flows From Operating Activities			
Payments to Suppliers and Employees		(2,842,045)	(1,460,260)
Net Cash Flows Used in Operating Activities	**4.1**	**(2,842,045)**	**(1,460,260)**
Cash Flows From Investing Activities			
Expenditure on Mining Exploration		(6,744,983)	(2,905,700)
Payment for Bonds		(8,549)	(6,272)
Payment for Computer Equipment		(19,086)	(5,998)
Interest Received		102,890	31,136
Net Cash Flows Used in Investing Activities		**(6,669,728)**	**(2,886,834)**
Cash Flows From Financing Activities			
Proceeds From the Issue of Shares	5.1	10,000,000	5,672,500
Payment of Lease Liability		(96,948)	(89,884)
Equity Raising Expenses	5.1	(567,450)	(346,025)
Net Cash Flows From Financing Activities		**9,335,602**	**5,236,591**
Net Increase (Decrease) in Cash Held		**(176,171)**	**889,497**
Cash at the Beginning of the Financial Period		**2,293,250**	**1,404,443**
Effect of Exchange Rate Fluctuations on Balances of Cash Held in USD		(11,856)	(690)
Closing Cash Carried Forward	**4.1**	**2,105,223**	**2,293,250**

The consolidated statement of cash flows should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 30 June 2026

	Note	Issued Capital $	Reserves $	Accum. Losses $	Total Equity $
As at 1 July 2025		**21,659,959**	**1,381,612**	**(12,192,891)**	**10,848,680**
Loss for the Year Ended 30 June 2026		-	-	(3,373,248)	(3,373,248)
Other Comprehensive Income					
Foreign Currency Translation Differences on Foreign Operations		-	(576,847)	-	(576,847)
Total Other Comprehensive Income		**-**	**(576,847)**	**-**	**(576,847)**
Total Comprehensive Income for the Year		**-**	**(576,847)**	**(3,373,248)**	**(3,950,095)**
Issue of Share Capital	5.1	10,000,000	-	-	10,000,000
Share Issue Costs	5.1	(567,450)	-	-	(567,450)
Share Based Payments Expensed / Capitalised	5.2	-	350,356	-	350,356
Performance Rights Vested	5.1	346,875	(346,875)	-	-
Directors' Fee in Lieu of Payment	5.1	128,668	-	-	128,668
Expiry of Options	5.1 / 5.2	119,158	(269,000)	149,842	-
As at 30 June 2026		**31,687,210**	**539,246**	**(15,416,297)**	**16,810,159**

	Note	Issued Capital $	Reserves $	Accum. Losses $	Total Equity $
As at 1 July 2024		**15,640,334**	**1,785,560**	**(6,900,564)**	**10,525,331**
Loss for the Year Ended 30 June 2025		-	-	(5,292,327)	(5,292,327)
Other Comprehensive Income					
Foreign Currency Translation Differences on Foreign Operations		-	144,228	-	144,228
Total Other Comprehensive Income		**-**	**144,228**	**-**	**144,228**
Total Comprehensive Income for the Year		**-**	**144,228**	**(5,292,327)**	**(5,148,099)**
Issue of Share Capital	5.1	6,328,250	-	-	6,328,250
Share Issue Costs	5.1	(308,625)	-	-	(308,625)
Share Based Payments Expensed / Capitalised	5.2	-	(548,176)	-	(548,177)
As at 30 June 2025		**21,659,959**	**1,381,612**	**(12,192,891)**	**10,848,680**

The consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

SECTION 1 – BASIS OF PREPARATION

1.1 Reporting Entity

The financial report of G50 Corp Limited for the year ended 30 June 2026 was authorised for issue in accordance with a resolution of the Directors on 29 September 2026.

G50 Corp Limited is a for profit company limited by shares and incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange under the ticker code “G50”. The registered office of the Company is suite 1601, 213 Miller Street, North Sydney, NSW 2060 Australia.

The Company is principally engaged in the exploration and future development of its precious metals projects in the states of Arizona and Nevada, USA.

1.2 Basis of Preparation

- The financial report is a general-purpose financial report, which has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities
- These financial statements comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board ('IASB')
- Unless otherwise stated, the accounting policies disclosed have been consistently applied
- The financial report has been prepared on a historical cost basis
- The financial statements have been presented in Australian dollars which is the parent entity's functional currency

The financial statements have been prepared on the going concern basis which assumes the company and Group will have sufficient cash to pay its debts as and when they become payable for a period of at least 12 months from the date the financial report was authorised for issue.

1.3 New and Amended Accounting Standards and Interpretations

The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective, for the year ended 30 June 2026. The Group plans to adopt these standards at their application dates.

It is anticipated that the application of these standards will not have a material effect on the Group's results or financial report in future years.

The director's assessment of the impact of all standards applied during the current year is that they have not had a material impact on the financial report of the Group.

1.4 Basis of Consolidation

Controlled Entities: Controlled entities are entities controlled by the Company. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity to obtain benefits from its operations. The financial statements of controlled entities are included in the consolidated financial statements from the date control commences until the date that control ceases. There has been no change in the control of any subsidiaries during the financial year. All subsidiaries are 100% owned by the Company.

Transactions Eliminated on Consolidation: All intercompany balances and transactions, including unrealised profits arising from intra-group transactions, have been eliminated in full.

Accounting Policies: The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies.

1.5 Critical Accounting Estimates and Judgements

The preparation of these financial statements in conformity with Australian Accounting Standards has required management to make judgements, estimates and assumptions which impact the application of policies and reported amounts of assets and liabilities, income and expenses. These estimates and associated assumptions are based on historical knowledge and various other factors that are believed to be reasonable in the circumstance. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed regularly and revisions to accounting estimates are reviewed in the year in which the estimate is revised. The most significant estimates and assumptions which have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to:

Exploration and Evaluation Assets — The Group's policy for exploration and evaluation expenditure is set out in Note 4.3. The application of this policy requires certain judgements, estimates and assumptions as to the future events and circumstances, in particular the assessment of whether economic quantities of reserves will be found. Any such estimates and assumptions may change as new information becomes available. If, after capitalisation of expenditure under the policy, it is concluded that the capitalised expenditure will not be recovered by future exploitation or sale, then the relevant amount will be written off in the statement of profit or loss. Changes in assumptions may result in a material adjustment to the carrying amount of exploration and evaluation assets.

Share-Based Payment Transactions — The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date on which they are granted. Additional information is set out in Note 7.3, Share-Based Payments.

1.6 Foreign Currency Transactions and Balances

Functional and Presentation Currency: The functional currency of each of the Group's entities is measured using the currency of the primary economic environment in which that entity operates. The functional currency of G50 Corp Limited is Australian Dollars, with Gold 50 US Inc. having a functional currency of United States Dollars. The consolidated financial statements continue to be presented in Australian dollars, which is the parent entity's functional currency.

Transactions and Balances: Foreign currency transactions are translated at the foreign exchange rate at the date of the transaction. Monetary assets and liabilities denominated in a foreign currency at the end of the reporting year are translated at the year-end exchange rate. Exchange differences arising on the translation of monetary items are recognised in the statement of profit or loss.

Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Exchange differences arising on the translation of non-monetary items are recognised directly in other comprehensive income to the extent that the underlying gain or loss is recognised in other comprehensive income; otherwise the exchange difference is recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated at foreign exchange rates at the dates the fair value was determined.

Presentation of Foreign Exchange Gains and Losses: The Group presents its foreign exchange gains and losses within net financing income / expense in the statement of profit or loss.

1.7 Going Concern

The Directors consider that the Group has sufficient resources to meet all of its obligations as and when they fall due. Therefore, the financial statements have been prepared on a going concern basis, which assumes that the Group will be able to realise its assets and discharge its liabilities in the normal course of business.

In concluding this, the Directors considered that the Group has recently raised $26.25m as detailed in Note 9.5. The directors are confident that further funds will be raised when required to meet the Group's ongoing operating and exploration activities.

SECTION 2 – FINANCIAL PERFORMANCE

2.1 Operating Segments

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including those that relate to transactions with any of the Group's other components. An operating segment's operating results are reviewed regularly by the Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segment and assess its performance. The Managing Director is considered to be the CODM and is empowered by the Board to allocate resources and assess the performance of the Group.

Segment results that are reported to the CODM include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Description of Segments: North America — represents activity in the US, primarily in relation to the exploration assets. Australia — represents head office expenditure, including ASX listing costs, exchange gains and losses and corporate assets (predominantly cash).

Segment information provided to the CODM by geographic location:

	N.America 26	N.America 25	Australia 26	Australia 25	Total 26	Total 25
Segment Information						
Exploration Expenditure Written Off	-	(3,630,028)	-	-	-	(3,630,028)
Reportable Segment Profit / (Loss)	**-**	**(3,630,028)**	**-**	**-**	**-**	**(3,630,028)**
Employee Benefits & Other Expenses	(1,059,164)	(371,959)	(2,405,039)	(1,307,731)	(3,464,203)	(1,679,690)
Net Financing (Expense) / Income	(2,876)	(2,388)	93,831	19,780	90,955	17,392
Net (Loss) Before Income Tax	**(1,062,040)**	**(4,004,376)**	**(2,311,208)**	**(1,287,951)**	**(3,373,248)**	**(5,292,327)**
Segment Assets						
Exploration Assets	15,274,101	10,527,375	-	-	15,274,101	10,527,375
Other Assets	199,516	156,281	2,334,364	2,565,001	2,533,880	2,721,283
Total Assets	**15,473,617**	**10,683,657**	**2,334,364**	**2,565,001**	**17,807,981**	**13,248,658**
Segment Liabilities						
Payables	293,875	1,814,356	471,422	297,650	765,297	2,112,006
Provisions	-	-	103,721	90,813	103,721	90,813
Total Current Liabilities	**293,875**	**1,814,356**	**575,143**	**388,463**	**869,018**	**2,202,819**
Payables	-	-	72,249	175,712	72,249	175,712
Provisions	-	-	56,555	21,448	56,555	21,448
Total Non-Current Liabilities	**-**	**-**	**128,804**	**197,160**	**128,804**	**197,160**
Total Liabilities	**293,875**	**1,814,356**	**703,947**	**585,622**	**997,822**	**2,399,978**
Net Assets	**15,179,742**	**8,869,301**	**1,630,417**	**1,979,379**	**16,810,159**	**10,848,680**

2.2 Other Expenses

	2026 $	2025 $
General and Administrative Expenses	712,943	330,730
Exploration Expenditure	803,851	220,643
Consulting and Professional Costs	505,915	85,330
Depreciation and Amortisation	102,049	101,622
Total Other Expenses	**2,124,758**	**738,325**

2.3 Net Finance Income

Interest income is recorded at the effective interest rate applicable to the financial instrument. Interest is recognised as it accrues (using the effective interest method, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument) to the net carrying amount of the financial asset.

	2026 $	2025 $
Interest Income	102,890	31,136
Net Foreign Exchange Gain	208	30
Finance Income	**103,098**	**31,166**
Bank Charges	(5,891)	(4,679)
Interest Expense	(5,946)	(9,094)
Net Foreign Exchange Loss	(306)	-
Total Finance Costs	**(12,143)**	**(13,773)**
Net Finance Income / (Expense)	**90,955**	**17,393**

SECTION 3 – TAXATION

3.1 Taxation

No provision for income tax is considered necessary in respect of the Company for the year ended 30 June 2026. No recognition has been given to any future income tax benefit which may arise from operating losses not claimed for tax purposes. The Group has estimated tax loss positions across the group.

These amounts will only be obtained if:

- the Company and Controlled Entity derive future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the losses to be realised,
- the Company and Controlled Entity continue to comply with the conditions for deductibility imposed by the law, and;
- no changes in tax legislation adversely affect the Company and Controlled Entity in realising the benefit from the deductions for the losses, i.e. current tax legislation permits carried forward tax losses to be carried forward indefinitely

G50 Corp Limited is not part of an Australian tax-consolidated group. Current and deferred tax amounts (if any) are measured as a stand-alone taxpayer. There are no tax funding arrangements or tax sharing agreements in place.

The group has additional tax value embedded in the US exploration assets. Future deductibility is expected against anticipated assessable income from the Projects once in production.

SECTION 4 – INVESTED AND WORKING CAPITAL

4.1 Cash Assets

Cash assets in the consolidated statement of financial position comprise cash at bank.

	2026 $	2025 $
Bank Accounts	2,105,223	2,293,250
Total Cash Assets	**2,105,223**	**2,293,250**

Cash Flow Reconciliation

Reconciliation of net cash outflow from operating activities to operating loss after tax:

	2026 $	2025 $
Net Profit / (Loss)	(3,373,248)	(5,292,327)
Adjustments to Reconcile Loss to Net Cash Flow		
Depreciation	102,049	100,166
Share Based Payments	328,795	72,083
Exploration Costs Written Off	-	3,630,028
Net Foreign Exchange Differences – Unrealised	-	-
Interest Income	(102,890)	(31,136)
Change in Assets and Liabilities During the Financial Year		
(Increase) / Decrease in Trade and Other Receivables	(77,950)	9,487
(Increase) / Decrease in Employee Benefits	47,362	34,375
(Increase) / Decrease in Accounts Payable	233,837	17,064
Net Cash Used in Operating Activities	**(2,842,045)**	**(1,460,260)**

4.2 Receivables

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method less provision for impairment.

	2026 $	2025 $
Current		
Receivables	51,711	9,798
Prepayments	113,373	68,064
Total Current Trade and Other Receivables	**165,084**	**77,862**
Non-Current		
Receivables	78,209	81,921
Total Non-Current Trade and Other Receivables	**78,209**	**81,921**
Total Current and Non-Current Receivables	**243,293**	**159,783**

4.3 Exploration and Evaluation Expenditure

Exploration and evaluation expenditure incurred by or on behalf of the Group is accumulated separately for each area of interest. Such expenditure comprises net direct costs but does not include general overheads or administrative expenditure not having a specific connection with a particular area of interest.

Exploration and evaluation costs in relation to separate areas of interest for which rights of tenure are current are brought to account in the year in which they are incurred and carried forward provided that:

- such costs are expected to be recouped through successful development and exploitation of the area, or alternatively through its sale; or
- exploration and/or evaluation activities in the area have not yet reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves.

Once a development decision has been taken, all past and future exploration and evaluation assets in respect of the area of interest are tested for impairment and transferred to the cost of development. To date, no development decision has been made.

The Directors assess at each reporting date whether there is an indication that an asset has been impaired and for exploration and evaluation costs carried forward whether the above carry forward criteria are met. No indicator of impairment has been identified as at 30 June 2026.

	2026 $	2025 $
Exploration and Evaluation Expenditure	**15,274,101**	**10,527,375**
Reconciliation of Movement		
Opening Balance	10,527,375	9,293,919
Additions	5,258,397	4,725,342
Exploration Expenditure Written Off – Nevada Divestment	-	(3,630,030)
Foreign Currency Translation	(511,671)	138,144
Carrying Amount at the End of the Financial Year	**15,274,101**	**10,527,375**

4.4 Payables

All financial liabilities are recognised initially at fair value net of directly attributable transaction costs.

After initial measurement, financial liabilities are subsequently measured at amortised cost. Current payables, other than lease liabilities, due to their short-term nature are measured at amortised cost and are not discounted.

The current payables, other than lease liabilities, are unsecured and are non-interest bearing generally on 30 day terms. The carrying amounts approximate fair value.

	2026 $	2025 $
Current		
Trade Creditors and Other Payables	330,701	310,796
Accrued Expenses	331,133	1,704,079
Lease Liability	103,463	97,131
Total Current Payables	**765,297**	**2,112,006**
Non-Current		
Lease Liability	72,249	175,712
Total Non-Current Payables	**72,249**	**175,712**
Total Payables	**837,546**	**2,287,718**

4.5 Provisions

Employee Entitlements: Provision is made for the Group's liability for employee benefits arising from services rendered by employees to the end of the reporting year. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

	2026 $	2025 $
Current	103,721	90,813
Non-Current	34,454	-
Total provisions for employee benefits	**138,175**	**90,813**

Make Good Provision: Provision is made for the Group's liability prior to expiration or termination of the lease, to return the premises to the condition they were received in at the commencement of the lease.

	2026 $	2025 $
Non-Current – Make Good Provision, Lease 213 Miller Street, North Sydney	22,101	21,448

4.6 Right of Use Asset

The Group recognises right of use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right of use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

	2026 $	2025 $
Buildings – at Cost	494,612	494,612
Less: Accumulated Depreciation	(329,741)	(230,819)
Total Right of Use Asset	**164,871**	**263,793**
Reconciliation of Movement		
Opening Balance	263,793	362,716
Additions	-	-
Depreciation	(98,922)	(98,923)
Closing Balance	**164,871**	**263,793**

SECTION 5 – CAPITAL STRUCTURE

5.1 Share Capital

Ordinary Shares: Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares, options or rights are shown in equity as a deduction from the proceeds.

	2026 $	2025 $
205,093,842 ordinary shares, fully paid (2025: 160,597,659)	31,687,210	21,659,959

Reconciliation of movement:

	2026 Number	2025 Number	2026 $	2025 $
Balance at the Beginning of the Financial Year	**160,597,659**	**119,910,000**	**21,659,959**	**15,640,334**
Ordinary Shares	40,000,000	37,913,334	10,000,000	5,672,500
Expiry of Options	-	-	119,158	-
Performance Rights Vested	3,750,000	2,650,000	346,875	637,750
Directors' Fee In Lieu of Payment	746,183	124,325	128,668	18,000
Share Issue Costs	-	-	(567,450)	(308,625)
Balance at the End of the Financial Year	**205,093,842**	**160,597,659**	**31,687,210**	**21,659,959**

5.2 Reserves

	2026 $	2025 $
Foreign Currency Translation Reserve		
Balance at the Beginning of the Year	735,522	591,293
Foreign Currency Translation Differences for Foreign Operations	(576,847)	144,229
Balance at the End of the Financial Year	**158,675**	**735,522**
Share Based Payments Reserve		
Balance at the Beginning of the Year	646,090	1,194,267
Expiry of Options	(269,000)	-
Performance Rights Expense Recognised	350,356	(548,177)
Performance Rights Vested	(346,875)	-
Balance at the End of the Financial Year	**380,571**	**646,090**
Total Reserves	**539,246**	**1,381,612**

SECTION 6 – FINANCIAL INSTRUMENTS

6.1 Classification and Measurement

The carrying values of financial assets and liabilities of the Group approximate their fair value.

The Group has no financial assets where the carrying amount exceeds net fair values at balance date. The Group's receivables at balance date are detailed in Section 4.2 of this report.

6.2 Financial Risk Management

Framework: The Group is involved in activities that expose it to a variety of financial risks including:

- Liquidity risk
- Market risk related to interest rates and currency fluctuations

The Board of Directors has overall responsibility for the establishment and oversight of the financial risk management framework of the Group. Management is responsible for monitoring the financial risks. The Group does not undertake any hedging activities.

A) Liquidity Risk — Liquidity risk is the risk that the Group will not have sufficient liquidity to meet its financial obligations as they fall due. The Group manages liquidity risk by continually monitoring forecast and actual cash flows and matching maturity profiles of financial assets and liabilities. Short and long-term cash flow projections are prepared periodically and submitted to the Board. All consolidated payables recognised as at the 30 June 2026 are due in less than 1 year.

B) Market Risk — Commodity Price Risk: The Company is exposed to future commodity price risk. This risk arises from its activities directed at exploration and development of mineral commodities. If commodity prices fall, the market for companies exploring for these commodities is affected. The Company does not hedge its exposures.

Foreign Exchange Risk: The Group operates internationally and is exposed to foreign exchange risk arising from foreign currency exposures, primarily with respect to United States dollars.

Exchange rates applied during the year	Average rate FY26	Spot rate FY26
AUD/USD	0.6773	0.6912

	30 June 2026 $	30 June 2025 $
Financial Instruments Denominated in USD		
Financial Assets – Cash	59,485	52,348
Financial Assets – Trade and Other Receivables	86,269	81,921
Financial Liabilities – Trade and Other Payables	231,487	259,896

Figures represent AUD converted balances using the spot rate at 30 June 2026 and 30 June 2025 respectively.

SECTION 7 – EMPLOYEE BENEFITS AND KMP DISCLOSURES

7.1 Employee Benefits Expensed

	2026 $	2025 $
Directors Fees	165,600	166,000
Employee Benefits Expense	845,050	703,282
Share Based Payments Expense	328,795	72,083
Total Employee Benefits Expense	**1,339,445**	**941,365**

7.2 Key Management Personnel Disclosure

Key Management Personnel (KMP) comprised the Company's directors and executive management.

	2026 $	2025 $
Short Term Employee Benefits	605,239	554,476
Advisory Fees	70,000	-
Total Payments to KMP	**675,239**	**554,476**
Share Based Payments Expense	255,904	42,193

Transactions with Directors and KMP: With the exception of the disclosures within this note, no director or executive has entered into any material contracts with the Group since the inception of the Company and there were no material contracts involving directors' or executive interests existing at year end. The Company has entered into indemnity deeds to indemnify executives of the Company against certain liabilities incurred in the course of performing their duties.

7.3 Share-Based Payments

Equity Incentive Plan: The purpose of the Equity Incentive Plan ("the Plan") is to provide eligible persons the opportunity to participate in the growth and profits of the Company and to attract, motivate and retain their services to promote the Company's long-term success.

Under the terms of the Plan, the Board may at its discretion invite eligible persons to participate in a grant of awards. An award may be either an option or performance right, to acquire a share in the capital of the Company in accordance with the Plan rules.

Options and rights issued under the terms and condition of the Equity Incentive Plan are as follows:

	Key Terms	Expiry Date
Time Based	Agreements included vesting in instalments after 12, 24 and 36 months. Conditional on the achievement of continuing employment.	Refer to Schedule
Performance Based	Vest when the VWAP of shares on ASX exceeds hurdles over a 20 consecutive trading day period.	Refer to Schedule

Key features include:

- The Board may at its discretion make invitations to or grant awards to eligible persons.
- Award means an option or a performance right to acquire a Share in the capital of the Company.
- Eligible Persons include executive directors or executive officers of the Group, employees, contractors or consultants of the group or any other person.

The expiry date of issued performance rights are detailed in the below schedule.

Movement in Performance Rights and Options — For the Year Ended 30 June 2026

	Grant Date	Vesting Date	Expiry Date	Weighted Average Market Value	Opening Balance	Issued	Exercised	Lapsed	Closing Balance
Performance Rights - Staff	24 Sep 2021	-	24 Sep 2026	$0.24	1,250,000	-	(1,250,000)	-	-
Performance Rights - Staff	1 Jul 2025	1 Jul 2025	1 Jul 2025	$0.13	-	500,000	(500,000)	-	-
Performance Rights - Staff	30 Jun 2023	14 Jul 2023	30 Jun 2028	$0.18	650,000	-	-	-	650,000
Subtotal					**1,900,000**	**500,000**	**(1,750,000)**	**-**	**650,000**
Performance Rights - KMP	6 Aug 2021	-	6 Aug 2026	$0.25	2,000,000	-	(2,000,000)	-	-
Performance Rights - KMP	30 Jun 2023	12 Oct 2023	30 Jun 2028	$0.18	250,000	-	-	-	250,000
Performance Rights - KMP	5 May 2026	5 May 2027 5 May 2028	4 Aug 2028	$0.90	-	300,000	-	-	300,000
Subtotal					**2,250,000**	**300,000**	**(2,000,000)**	**-**	**550,000**
Performance Options – KMP[1]	5 May 2026	12, 24 & 36 Months	4 Aug 2029	$0.69	-	2,900,000	-	-	2,900,000
Total Movements for the Year Ended 30 June 2026					**4,150,000**	**3,700,000**	**(3,750,000)**	**-**	**4,100,000**

1. The grant date of 500,000 Options to Craig Feebrey during the year is still subject to shareholder approval. Terms shown are provisional and subject to confirmation and, if necessary, restatement of fair value once approval is obtained.

SECTION 8 – GROUP STRUCTURE

8.1 Parent Entity Disclosure

	2026 $	2025 $
Result for the Parent Entity		
Loss for the Year	(2,311,208)	(1,287,951)
Total Comprehensive Loss for the Year	**(2,311,208)**	**(1,287,951)**
Financial Position of the Parent Entity		
Current Assets	2,167,265	2,296,751
Non-Current Assets	21,996,844	14,148,667
Total Assets	**24,164,109**	**16,445,418**
Current Liabilities	575,143	388,462
Non-Current Liabilities	128,804	197,160
Total Liabilities	**703,947**	**585,622**
Net Assets	**23,460,162**	**15,859,796**
Contributed Equity	31,687,210	21,659,959
Reserves	380,571	646,090
Accumulated Losses	(8,607,619)	(6,446,253)
Total Equity	**23,460,162**	**15,859,796**

8.2 Controlled Entities

Controlled Entities of G50 Corp Limited	Country of Incorporation	2026	2025
Gold 50 US Inc	USA	100%	100%
Oro Golconda LLC	USA	100%	100%
Gold 50 Caldera LLC	USA	100%	100%

SECTION 9 – OTHER DISCLOSURES

9.1 Capital and Other Commitments

Property Acquisition: The Group holds the Golconda Project claims following exercise of its option to purchase, other than the Little Boy, True Blue and Schneider lease claims and holds the White Caps Project under an option to purchase agreement. These agreements have been structured with:

- an agreed upfront payment;
- subsequent annual payments agreed to be paid on the anniversary of signing the agreement, subject to the Group wanting to continue exploring the relevant exploration property; and
- an option to purchase the mining claims for a specified amount within a specified period (typically five years).

The Group has paid all agreed upfront and annual payments for the Golconda and White Caps projects. The option to purchase Golconda has also been paid.

Statutory Fees: In order to maintain the Group's tenements in good standing with the various government authorities and comply with the underlying lease and option to purchase agreements, the Group is required to pay annual fees. The Group estimates the amount payable to be $60,000 USD, for all projects across the coming twelve months. It is likely that the staking of new mining claims and changes in the number of mining claims at renewal will change the expenditure commitment to the Group from time to time.

9.2 Contingent Liabilities

Royalties: The commercial arrangements for most of the exploration properties acquired by the Group have included an agreed royalty stream payable upon future commercial production from the properties.

Performance Rights: Performance rights will vest if performance hurdles are met. These are detailed in Note 7.3.

There are no other known contingent liabilities as at 30 June 2026.

9.3 Auditor's Remuneration

Audit Services – BDJ	2026 $	2025 $
Audit and Review of Financial Statements	47,498	42,623

9.4 Related Party Disclosures

Non-Key Management Personnel Disclosures: The Group has a related party relationship with its controlled entities, refer to Note 8.2. The Company and its controlled entities engage in a variety of related party transactions in the ordinary course of business. These transactions are conducted on normal terms and conditions.

Key Management Personnel Disclosures: For all related party transactions with key management personnel, refer to Note 7.2, Key management personnel disclosures.

9.5 Events After Reporting Date

Since 30 June 2026 and up to the date of this report the Group has entered into the following transactions or events that, due to their material and unusual nature, are likely, in the opinion of directors, to have a substantial effect on the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial years.

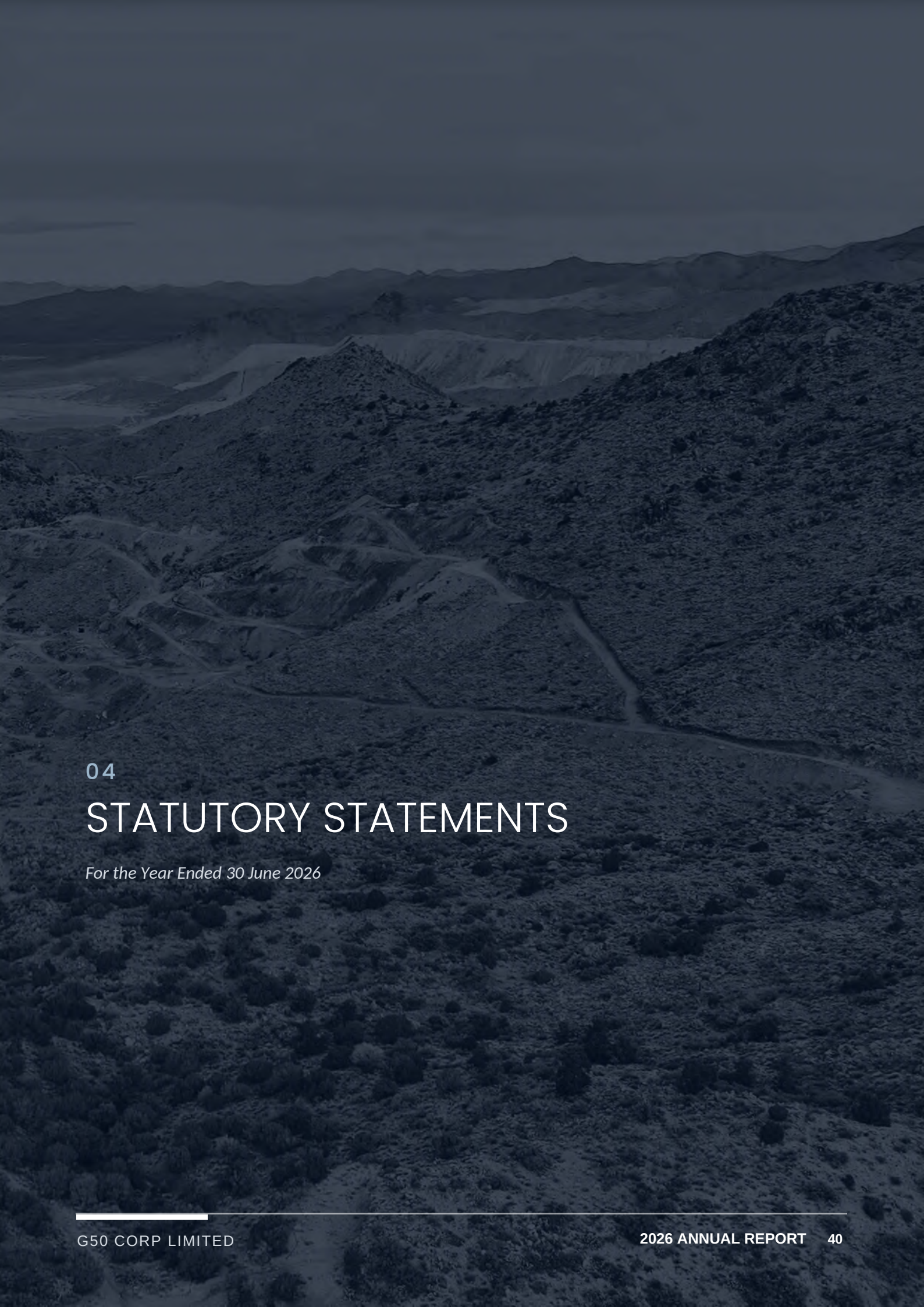
Capital Raising: The Group has raised $26.25 million (before costs) through a single tranche placement of 44,121,928 shares. All of these shares are fully paid at the date of this report. Further details are provided in the 29 July 2026 and 5 August 2026 ASX announcements.

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

As at 30 June 2026

Entity Name	Entity Type	Place Formed / Incorporated	% of Share Capital Held	Australian or Foreign	Foreign Jurisdiction
G50 Corp Limited	Company	Australia	N/A	Australian	N/A
Gold 50 US Inc	Company	USA	100%	Foreign	United States
Oro Golconda LLC	Company	USA	100%	Foreign	United States
Gold 50 Caldera LLC	Company	USA	100%	Foreign	United States

There are no trusts, partnerships or joint ventures within the consolidated entity. Accordingly, none of the above entities was a trustee of a trust within the consolidated entity, a partner in a partnership within the consolidated entity, or a participant in a joint venture within the consolidated entity.



04

STATUTORY STATEMENTS

For the Year Ended 30 June 2026

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of G50 Corp Limited, we state that:

1. In the opinion of the Directors:

   (a) The financial statements and notes of the Group are in accordance with the Corporations Act 2001, including:

      (i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

      (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and

   (b) There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

   (c) The consolidated entity disclosure statement required by section 295(3A) of the Corporations Act is true and correct.

   (d) the notes to the financial statements include an explicit and unreserved statement of compliance with International Financial Reporting Standards, as set out in note 1.2.

2. This declaration has been made after receiving the declarations required to be made to the Directors in accordance with section 295A of the Corporations Act 2001 for the financial year ended 30 June 2026.

On behalf of the Board



MARK WALLACE
MANAGING DIRECTOR

Sydney, 29 September 2026

Independent Auditor's Report

To the members of G50 Corp Limited,

Report on the Financial Report

Opinion

We have audited the accompanying financial report of G50 Corp Limited (the company and its subsidiaries) ("the Group"), which comprises the consolidated statements of financial position as at 30 June 2026, the consolidated statements of profit or loss and other comprehensive income, the consolidated statements of changes in equity and the consolidated statements of cash flows for the year then ended, notes comprising material accounting policy information and other explanatory information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the group's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

(ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the APES 110 Code of Ethics for Professional Accountants (including Independence Standards) issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current year. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
Capitalised Deferred Exploration and Evaluation Expenditure $15.3 million Refer to Note 4.3	
The consolidated entity has the rights to mining claims located in Arizona and Nevada. Expenditure relating to these areas is capitalised and carried forward to the extent they are expected to be recovered through the successful development of the respective area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves. This area is a key audit matter due to: • The significance of the balance; • The inherent uncertainty of the recoverability of the amount involved; and • The substantial amount of audit work performed.	Our audit procedures included amongst others: • Assessing whether any facts or circumstances exist that may indicate impairment of the capitalised assets; • Performing detailed testing of source documents to ensure capitalised expenditure was allocated to the correct area of interest; • Performing detailed testing of source documents to ensure expenditure was capitalised in accordance with Australian Accounting Standards; and • Obtaining external confirmations to ensure the rights to mining claims are current and accurate.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Directors for the Financial Report

The directors of the company are responsible for the preparation of:

a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001, and

b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

b) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast material doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are

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based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and material audit findings, including any material deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report

Opinion

We have audited the Remuneration Report which follows the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of G50 Corp Limited for the year ended 30 June 2026 complies with section 300A of the Corporations Act 2001.

Responsibilities

The directors of the company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

BDJ Partners

.....
Anthony Dowell
Partner

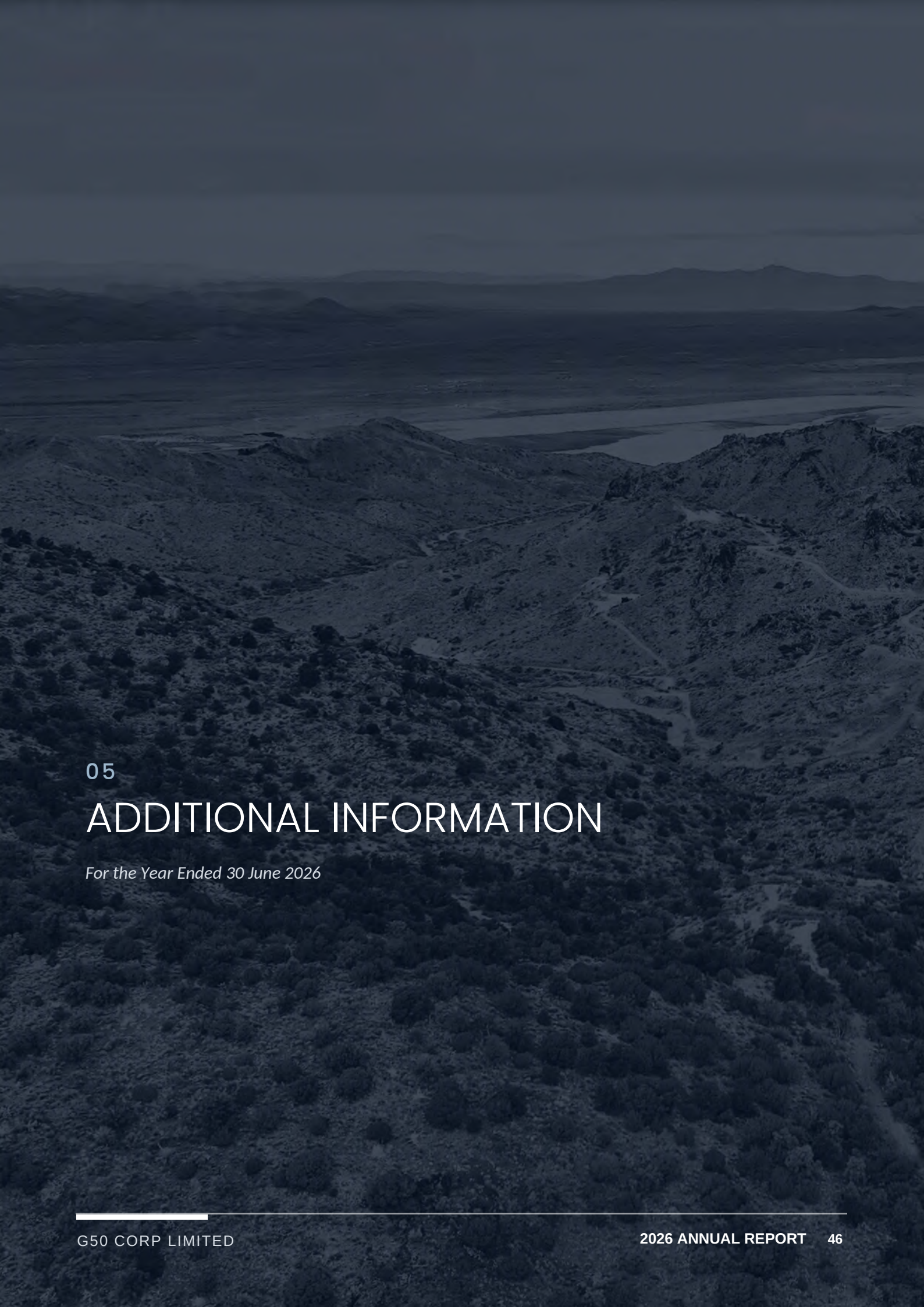
29 September 2026

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ADDITIONAL INFORMATION

For the Year Ended 30 June 2026

SCHEDULE OF TENEMENTS

As at 30 June 2026

GOLCONDA, ARIZONA

TENEMENT ID	TENEMENT NAME	AREA (km²)	CLAIM TYPE	INTEREST
AZ105252617 to AZ105252637	CIR Claims (21)	1.8		100%
AZ105246900 to AZ105246972	GUS Claims (73)	6.1		100%
AZ105264011 to AZ105264027	BRN Claims (17)	1.4		100%
AZ101920499 to AZ101921889	TBM Claims (48)	4.0		100%
AZ101860833 to AZ101861493	OGC Claims (27)	2.0		100%
APN33003001, APN33003004, APN33121003, APN33121004, APN33002009, APN33002008	Oro Golconda (12)	0.8	Patented	100%
AMC60025, AMC457050, AMC456936, AMC458319, AMC462074, AMC60858, AMC335422, AMC331685	Oro Golconda (45)	3.6	Unpatented	100%
APN33004002, APN33004004, APN33004001, APN33004005, APN33003002	Oro Golconda (9)	0.5	Patented	100%
APN33002013, AZ105265410	Schneider Lease Claims (2)	0.1		–%
APN33003005, APN33220001	Little Boy and True Blue Claims (2)	0.2		5%
AZ106759602 to AZ106759613	GG Claims (12)	0.2		100%

During the period, Oro Golconda LLC located 12 new unpatented claims.

On 31 July 2025 Oro Golconda LLC acquired 100% ownership of 9 patented and 45 unpatented mining claims previously leased from JCR Mining Ventures LLC, in accordance with the Mining Lease and Option to Purchase Agreement dated 1 August 2020. Those claims are shown above at 100% interest.

WHITE CAPS, NEVADA

TENEMENT ID	TENEMENT NAME	INTEREST
Parcel No: 6-14 (1)	Katie No.1	–%
Parcel No: 6-14 (2)	Keystone	–%
Parcel No: 6-14 (3)	Red Boy	–%
Parcel No: 6-14 (4)	Silver Pick No. 1	–%
Parcel No: 6-14 (5)	Whoopie Fraction	–%
Parcel No: 6-15 (6)	Annie Laurie	–%
Parcel No: 6-15 (7)	Dexter No. 7	–%
Parcel No: 6-15 (8)	Dexter No. 8	–%
Parcel No: 6-15 (9)	Earl	–%
Parcel No: 6-15 (10)	Eva	–%
Parcel No: 6-15 (11)	Flying Cloud	–%
Parcel No: 6-15 (12)	Snowman	–%
Parcel No: 6-15 (13)	Snow Drift	–%
Parcel No: 6-15 (14)	Union No. 2	–%

TENEMENT ID	TENEMENT NAME	INTEREST
Parcel No: 6-15 (15)	Union No. 3	–%
Parcel No: 6-15 (16)	Union No. 4	–%
Parcel No: 6-15 (17)	Union No. 5	–%
Parcel No: 6-15 (18)	Uno	–%
Parcel No: 6-16 (19)	Ivanhoe	–%
Parcel No: 6-16 (20)	Morning Glory	–%
Parcel No: 6-16 (21)	Pine Nut No. 2	–%
Parcel No: 6-16 (22)	Muleskinner	–%
Parcel No: 6-16 (23)	Union	–%
Parcel No: 6-16 (24)	Union No.1	–%
Parcel No: 6-16 (25)	White Cap	–%
Parcel No: 6-16 (26)	White Cap No.1	–%
Parcel No: 6-16 (27)	White Cap Extension	–%
Parcel No: 6-16 (28)	White Caps Extension No. 1	–%

Interests shown as –% reflect that the Group holds an option to purchase 100% of the White Caps claims rather than a current ownership interest. All agreed upfront and annual payments under the underlying claim agreements have been made.

WHITE CAPS, NEVADA CONTINUED

TENEMENT ID	TENEMENT NAME	INTEREST
NMC93111	Turtle Frac	–%
NMC93144	Yellow Horse Frac	–%
NMC93127	Little Joe #13	–%
NMC93128	Little Joe #14	–%
NMC93129	Little Joe #15	–%
NMC93130	Little Joe #16	–%
NMC93131	Little Joe #17	–%
NMC93132	Little Joe #18	–%
NMC93133	Little Joe Frac #19	–%
NMC93134	Little Joe Frac #20	–%
NMC93107	Mable A	–%
NMC93108	Lillie Frac	–%
NMC93109	Little John Frac	–%
NMC93110	Pandora Frac	–%
NMC93113	Granny Frac	–%
NMC93135	Little Joe Frac #21	–%
NMC712170	Little Joe Frac #11	–%
NMC712171	Little Joe Frac #22	–%
NMC712153	SM NO 1	–%
NMC712150	WC NO 100	–%
NMC712151	WC NO 102	–%
NMC712152	WC NO 145	–%
NMC712164	SM NO 14	–%
NMC712165	SM NO 16	–%
NMC712166	SM NO 18	–%
NMC712167	SM NO 21	–%
NMC712168	SM NO 23	–%
NMC712169	SM NO 25	–%
NMC712149	WC NO 98	–%
NMC93121	Little Joe #7	–%
NMC93122	Little Joe #8	–%
NMC93123	Little Joe #9	–%
NMC93124	Little Joe #10	–%
NMC712142	WC NO 29	–%
NMC93112	Combination	–%
NMC712135	WC NO 22	–%
NMC93115	Little Joe #1	–%
NMC93118	Little Joe #4	–%

TENEMENT ID	TENEMENT NAME	INTEREST
NMC93116	Little Joe #2	–%
NMC91320	Little Joe #6	–%
NMC93117	Little Joe #3	–%
NMC93119	Little Joe #5	–%
NMC93125	Little Joe #11	–%
NMC93126	Little Joe #12	–%
NMC712154	SM NO 2	–%
NMC712155	SM NO 3	–%
NMC712156	SM NO 4	–%
NMC712157	SM NO 5	–%
NMC712158	SM NO 6	–%
NMC712159	SM NO 7	–%
NMC712134	WC NO 21	–%
NMC712136	WC NO 23	–%
NMC712138	WC NO 25	–%
NMC712137	WC NO 24	–%
NMC712139	WC NO 26	–%
NMC712140	WC NO 27	–%
NMC712141	WC NO 28	–%
NMC712143	WC NO 30	–%
NMC712160	SM NO 8	–%
NMC712161	SM NO 9	–%
NMC712162	SM NO 10	–%
NMC712163	SM NO 12	–%
NMC712132	WC NO 10	–%
NMC712133	WC NO 12	–%
NMC712144	WC NO 31	–%
NMC712145	WC NO 32	–%
NMC712146	WC NO 33	–%
NMC712147	WC NO 34	–%
NMC712130	WC NO 6	–%
NMC712131	WC NO 8	–%
NMC712148	WC NO 35	–%
NV105263214	Glory 1	–%

Interests shown as –% reflect that the Group holds an option to purchase 100% of the White Caps claims rather than a current ownership interest. All agreed upfront and annual payments under the underlying claim agreements have been made.

SHAREHOLDER & LISTING INFORMATION

Information relating to shareholders as at 25 September 2026 (per ASX Listing Rule 4.10).

LISTING INFORMATION

AUSTRALIA – ASX
Listed on the Australian Securities Exchange
Listing Date: 6 August 2021
ASX Code: G50
ABN: 18 645 022 233

UNITED STATES – OTC
Listed on the OTCQB
Listing Date: 9 July 2025
OTC Code: GFTYF
Upgraded to OTCQX on
the 3 December 2025.

ISSUED CAPITAL

The Company had 205,093,842 fully paid ordinary shares on issue at 30 June 2026, held by 1,058 holders. Following the placement of 44,121,928 shares completed on 5 August 2026, the Company has 249,215,770 fully paid ordinary shares on issue.

VOTING RIGHTS

There are no restrictions on voting rights. On a show of hands every member present or by proxy shall have one vote and upon a poll each share shall have one vote.

TWENTY LARGEST SHAREHOLDERS

NAME	SHARES	%
Citicorp Nominees Pty Limited	49,820,589	19.99%
HSBC Custody Nominees (Australia) Limited	15,029,243	6.03%
Mopti Pty Limited <The Rowe Family A/C>	12,360,953	4.96%
JCR Investments Co P/L <Adrian Venuti Family 3 A/C>	9,956,500	4.00%
Thomas P Erwin <Thomas P Erwin 2017 A/C>	5,900,000	2.37%
HSBC Custody Nominees (Australia) Limited - A/C 2	5,727,626	2.30%
Quality Life Pty Ltd <The Viking Fund A/C>	5,142,894	2.06%
Sierra Whiskey Pty Limited	4,800,000	1.93%
Melbourne Securities Corporation Ltd <BV1 Fund A/C>	4,147,606	1.66%
10 Bolivianos Pty Ltd	4,058,735	1.63%
HSBC Custody Nominees (Australia) Limited <GSCO Customers A/C>	3,771,283	1.51%
J P Morgan Nominees Australia Pty Limited	3,442,373	1.38%
Marbie Pty Ltd <Mordon Holding A/C>	2,877,993	1.15%
Mr Miroslav Reba	2,800,000	1.12%
Mr Michael Zollo	2,500,000	1.00%
Mr Ian William Adams	2,410,000	0.97%
Netwealth Investments Limited <Wrap Services A/C>	2,370,469	0.95%
Mrs Janice Maria Vella	2,000,000	0.80%
Danny Sims	2,000,000	0.80%
Warbont Nominees Pty Ltd <Unpaid Entrepot A/C>	1,984,614	0.80%
Total – twenty largest shareholders	**143,100,878**	**57.42%**

DISTRIBUTION OF ORDINARY SECURITIES

RANGE	HOLDERS	TOTAL UNITS	%
1 – 1,000	121	70,678	0.03%
1,001 – 5,000	379	1,087,973	0.44%
5,001 – 10,000	228	1,882,291	0.76%
10,001 – 100,000	659	24,332,346	9.76%
100,001 and over	237	221,842,482	89.02%
Total	**1,624**	**249,215,770**	**100.00%**

There were 142 holders of less than a marketable parcel of ordinary shares. The Company is not currently conducting a buy-back.

UNQUOTED SECURITIES

CLASS	HOLDERS	TOTAL UNITS
Performance Rights	1	250,000
Performance Rights, expiry 4 August 2028	1	300,000
Unlisted Options, exercise price $0.40, expiry 4 August 2029	1	1,900,000
Unlisted Options, exercise price $0.60, expiry 4 August 2029	1	500,000
Total unquoted securities		**2,950,000**

Each holder of unquoted securities holds more than 100,000 securities in the relevant class, and no holder holds 20 per cent or more of a class of unquoted securities other than as disclosed in the Remuneration Report.

SUBSTANTIAL SHAREHOLDERS

The number of shares held by substantial shareholders and their associates, as stated in their most recent substantial holder notice, are set out below:

NAME	SHARES	%
Mrs Georgina Hope Rinehart, Hancock Prospecting Pty Ltd (and its subsidiaries)[1]	13,361,344	5.36%
Bianca Hope Rinehart in her capacity as trustee of the Hope Margaret Hancock Trust[1]	13,361,344	5.36%
JAY-V Inc	13,000,000	13.61%
Mopti Pty Ltd	10,900,000	11.47%
Violet Galapagos Sky Limited	8,500,000	8.90%

1 Both notices relate to the same 13, 361, 344 shares and should not be aggregated.

Percentages are as stated in each holder's most recent substantial holder notice and are calculated on the capital on issue at the date of that notice.



CORPORATE DIRECTORY

COMPANY SECRETARY

Lachlan Morley
Boardroom Pty Limited
Level 8, 210 George Street
Sydney NSW 2000

SHARE REGISTRAR

Boardroom Pty Limited
Level 8, 210 George Street
SYDNEY NSW 2000

T 1300 737 760

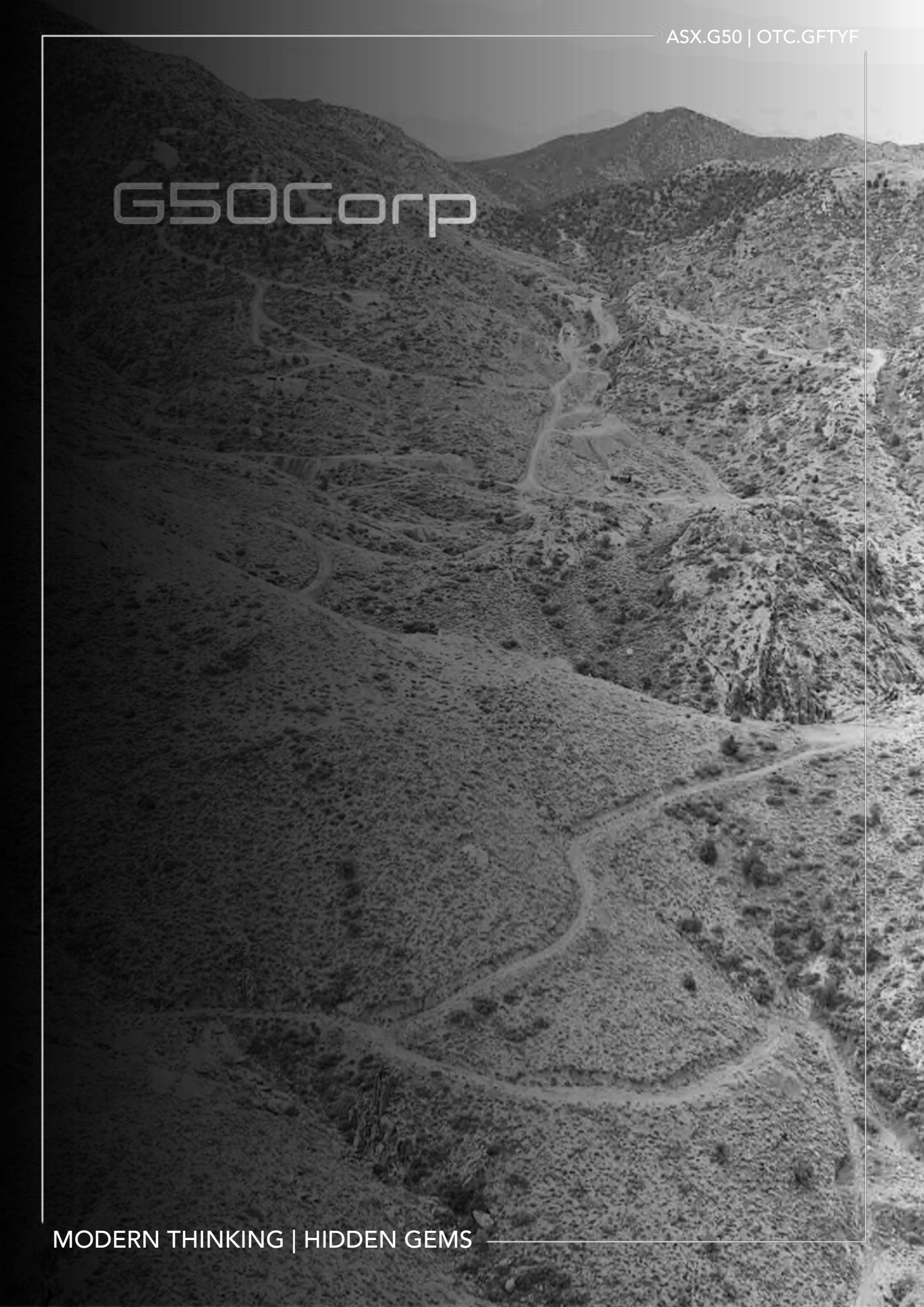
AUDITORS

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North Sydney NSW 2060

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MODERN THINKING | HIDDEN GEMS