

Quarterly Activities Report

For the period ended 30 September 2026

Highlights

Munni Munni and Whundo Exploration Program

- Diamond drilling (DD) program commenced at the Whundo copper-zinc-gold Project (Whundo) in the West Pilbara, Western Australia.
- DD at the Ayshia deposit within the Whundo Project returned high-grade copper-gold-silver:
 - **4.8m @ 7.1% Cu, 1.2% Zn, 0.9g/t Au and 30g/t Ag** from 367m, incl.
 - **3.4m @ 9.4% Cu, 1.6% Zn, 1.2g/t Au and 40g/t Ag** from 367.62m (26GTDD016)
 - A further 11 DD holes were drilled during the quarter with assays expected in the December quarter
- New drill hole 26GTDD016 provided significant down plunge extension to recent and historical drilling at Ayshia within Whundo, including:
 - **23.7m @ 3.2% Cu and 0.4% Zn** from 209m (12AYDD103)
 - **13.97m @ 3.4% Cu and 0.4% Zn** from 243.63m (12AYDD109)
 - **20m @ 0.6% Cu, 1.0% Zn and 0.1g/t Au** from 250m, incl.
 - **3m @ 3.1% Cu and 2.6% Zn** from 261m (24GTRC004)
- New drilling outside the current Whundo JORC 2012 Mineral Resource Estimate (MRE)¹ of **6.2 Mt @ 1.12% Cu, 1.04% Zn** continues to demonstrate expansion potential, with an updated MRE including gold and silver targeted for the December quarter.
- Independent geochemical review of the Munni Munni PGE-Cu-Ni Project, conducted by Dr Scott Halley, a specialist geochemist with experience in magmatic sulphide systems, provided a new and compelling framework for understanding the broader untested potential of Munni Munni.
- Heritage Survey conducted with the Ngarluma Traditional Owners over priority areas within the Munni Munni Project completed in August, with clearance of new high-priority drill locations provided after the end of the quarter.
- Munni Munni resource re-estimation workstreams remain ongoing with metallurgical testwork focused on demonstration of a primary Cu-PGE concentrate ongoing with new metallurgical composite.
- After the quarter, Munni Munni ground-based Fixed Loop Electromagnetic (FLEM) survey completed, with data processing and interpretation underway to support basal contact drill hole planning.

Corporate

- The Company appointed Ms Rachel Backus as Chief Geologist, building on GreenTech's in-house technical team.
- Strong cash position of \$4.53 million at 30 September 2026.

¹ GRE ASX Announcement 12 April 2023 – Mineral Resource Update – Whundo Copper-Zinc Project

GreenTech Metals Ltd (ASX: GRE) (GreenTech) (the Company) is pleased to present its quarterly activities report for the period ended 30 September 2026. Activities during the quarter focused on the adjacent Munni Munni PGE-Cu-Ni and Whundo Cu-Zn-Au Projects in the West Pilbara mining region of Western Australia.

Chief Executive Officer, James Rattenbury, commented:

“The September quarter was highly productive for GreenTech, with drilling underway at Whundo and the completion of an independent geochemical review providing a stronger framework for targeting the broader potential of the Munni Munni intrusive complex.

“At Whundo, diamond drilling delivered an exceptional result from the Ayshia deposit, including 4.8m at 7.1% copper, 0.9g/t gold and 30g/t silver. This intersection extended the tested mineralised trend approximately 65m down plunge beyond the existing Mineral Resource envelope and provides strong evidence that the high-grade copper system continues at depth.

“At Munni Munni, the identification of high-priority targets around the base of the intrusion, together with the completion of the heritage survey, has established a clear pathway for systematic drill testing. We enter the December quarter focused on advancing these targets, assessing the remaining Whundo drilling results and finalising the re-estimation of the Munni Munni resource.”

Whundo Drill Program^{2,3}

During the quarter, GreenTech commenced its Whundo exploration program, including wider-diameter diamond drilling to support metallurgical composite collections at Whundo.

Follow-up drilling at Whundo was designed to demonstrate extensions of known high-grade copper-gold mineralisation and the collection of a metallurgical sample to enable inclusion of gold and silver in the updated MRE¹.

Whundo Diamond Drilling⁴

GreenTech reported high-grade copper-gold-silver-zinc assay results from diamond drilling at the Ayshia deposit within the Company’s 100%-owned Whundo Project.

At Ayshia, historical drilling defined a plunging copper-zinc mineralised body that remains open at depth. Copper grades within historical drilling increase towards the deeper portion of the tested system, with significant intersections including:

- **20m @ 0.60% Cu, 1% Zn and 0.1g/t Au** from 250m, incl.
 - **3m @ 3.10% Cu and 2.60% Zn** from 261m (24GTRC004)
- **34.85m @ 1.10% Cu and 0.46% Zn** from 169.65m (12AYDD102)
- **23.7m @ 3.19% Cu and 0.39% Zn** from 209m (12AYDD103)
- **13.97m @ 3.4% Cu and 0.42% Zn** from 243.63m (12AYDD109)

The new drill hole 26GTDD016 was designed to test the continuation of this mineralised trend down plunge and beyond the existing Mineral Resource envelope. The hole returned exceptional assays including:

- **4.76m @ 7.13% Cu, 1.20% Zn, 0.88g/t Au and 29.6g/t Ag** from 367.00m, incl.
 - **3.44m @ 9.43% Cu, 1.59% Zn, 1.20g/t Au and 39.7g/t Ag** from 367.62m (26GTDD016)

² GRE ASX Announcement 3 July 2026 - GreenTech readies for Munni Munni and Whundo drill program

³ GRE ASX Announcement 3 August 2026 – 8,300m Drill Program Underway at Whundo and Munni Munni

⁴ GRE ASX Announcement 14 September 2026 – Extensional Whundo Drilling Hits 4.8m at 7.1% Cu 0.9g/t Au



Photo 1: Core tray showing mineralised diamond core from drill hole 26GTDD016

The new intersection extends the tested mineralised trend approximately 65m down plunge beyond the previously reported Ayshia Mineral Resource¹ envelope, 40m beyond 24GTRC004 and approximately 95m beyond historical drill hole 12AYDD109, providing strong evidence that the mineralised system continues at depth.

The high-grade assay interval occurs within 6.85m of visually logged chalcopyrite-rich massive to semi-massive sulphides from 366.07m to 372.92m. Mineralisation comprises abundant chalcopyrite together with pyrite, pyrrhotite and minor sphalerite.

The 4.76m intersection grading 7.13% Cu, including 3.44m at 9.43% Cu, represents the highest average-grade multi-metre copper intersection identified at Ayshia to date and ranks among the highest-grade copper intersections recorded across the broader Whundo Project. The result will be integrated with geological, structural and historical drilling information to refine the interpretation of the Ayshia mineralised system and plan further down-plunge drilling.

A further eleven drill holes were drilled during the quarter with laboratory assay results expected in the December quarter 2026.

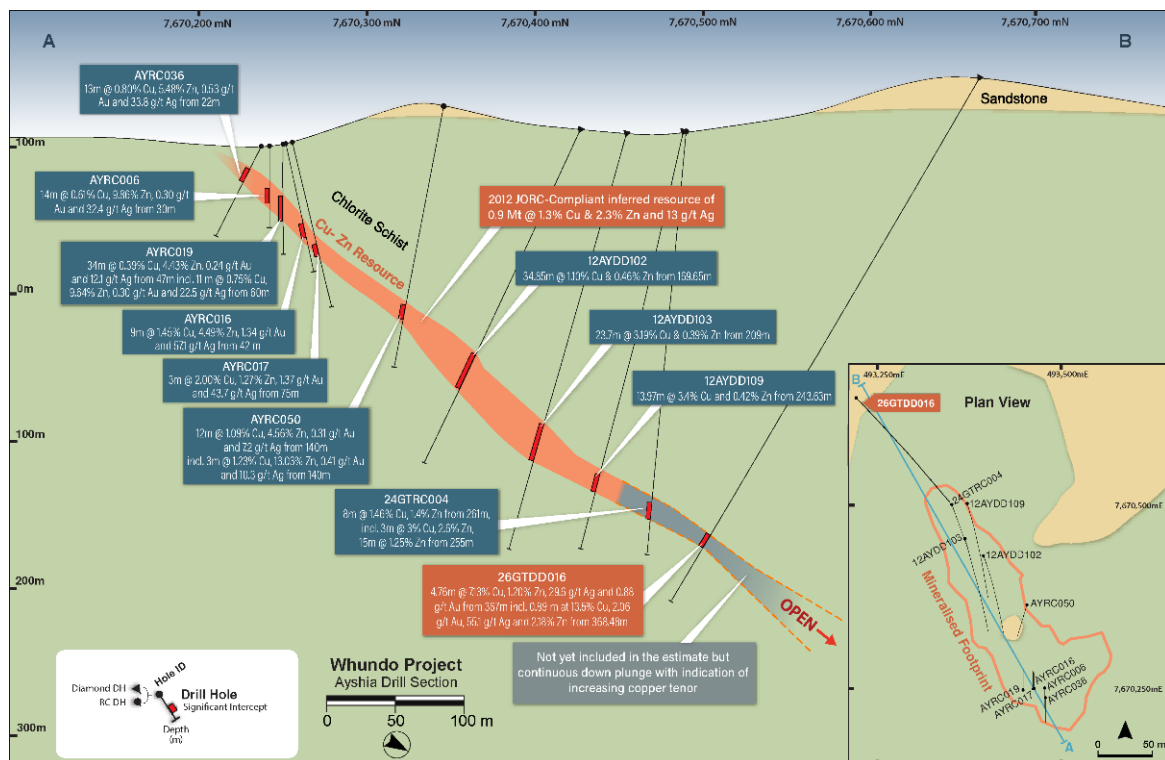


Figure 1: Cross section through the Ayshia Cu-Zn deposit showing the publicly reported Mineral Resource, historical drilling, 26GTDD016 and the interpreted down-plunge continuation outside the Mineral Resource estimate

Munni Munni Exploration

Independent Geochemical Review⁵

During the quarter, GreenTech reported the findings of an independent geochemical review of the Munni Munni Project conducted by Dr Scott Halley, a specialist geochemist with experience in magmatic sulphide systems and layered mafic-ultramafic intrusions. Dr Halley's review provided a new and compelling framework for understanding the broader untested potential of the Munni Munni intrusive complex, identifying discrete high-priority exploration targets around the base of the intrusion and interpreting the key controls on Cu-Ni-PGE sulphide mineralisation.

Intrusion Architecture and Geochemical Framework

Geochemical analysis of drill core from the Munni Munni intrusive complex, coupled with geological logging, provided important insights into the architecture and metal fertility of the layered mafic-ultramafic sequence. The intrusion comprises a broad succession of igneous cumulate rock types with the lower ultramafic domain comprising interlayered peridotite and pyroxenite and the upper mafic domain comprising gabbro, gabbronorite and leucogabbro.

Major elements and trace element systematics, including scandium, chromium and aluminium, confirm a broadly komatiitic basalt parental magma that underwent progressive fractional crystallisation. This is broadly analogous to the Bushveld Layered Intrusive Complex and provides a robust framework for identifying anomalous intervals within the sequence.

The Ferguson PGE Reef sits near the top of the pyroxene cumulates, just below the boundary with the plagioclase-rich gabbroic rocks. This is a stratigraphic position analogous to the Merensky Reef in the Bushveld Complex. The upper portion of the Munni Munni intrusion is magnetite-bearing, with elevated copper throughout – characteristics comparable to the copper-bearing magnetite reefs observed in similar geological settings.

Evidence for Early Sulphide Saturation and High-Grade Potential

A key outcome of Dr Halley's review is the identification of a copper depletion signature in the lower ultramafic cumulate domain. This signature is consistent with early sulphide saturation having sequestered copper, nickel, and associated metals into an immiscible sulphide fraction – a process critical to the formation of high-grade Ni-Cu⁺/PGE sulphide zones in mafic to ultramafic intrusions.

A strong ~5km x 2km copper anomaly located in the southern part of the Munni Munni intrusion is associated with elevated titanium and vanadium in a strongly magnetic area and appears to be associated with magnetite-bearing gabbroic rocks. This new target area will be the focus for follow-up exploration, including mapping and rock-chip sampling to better define the likely source of the copper anomalism.

⁵ GRE ASX Announcement 13 July 2026 – Geochemical Review Highlights Magmatic Sulphide Targets

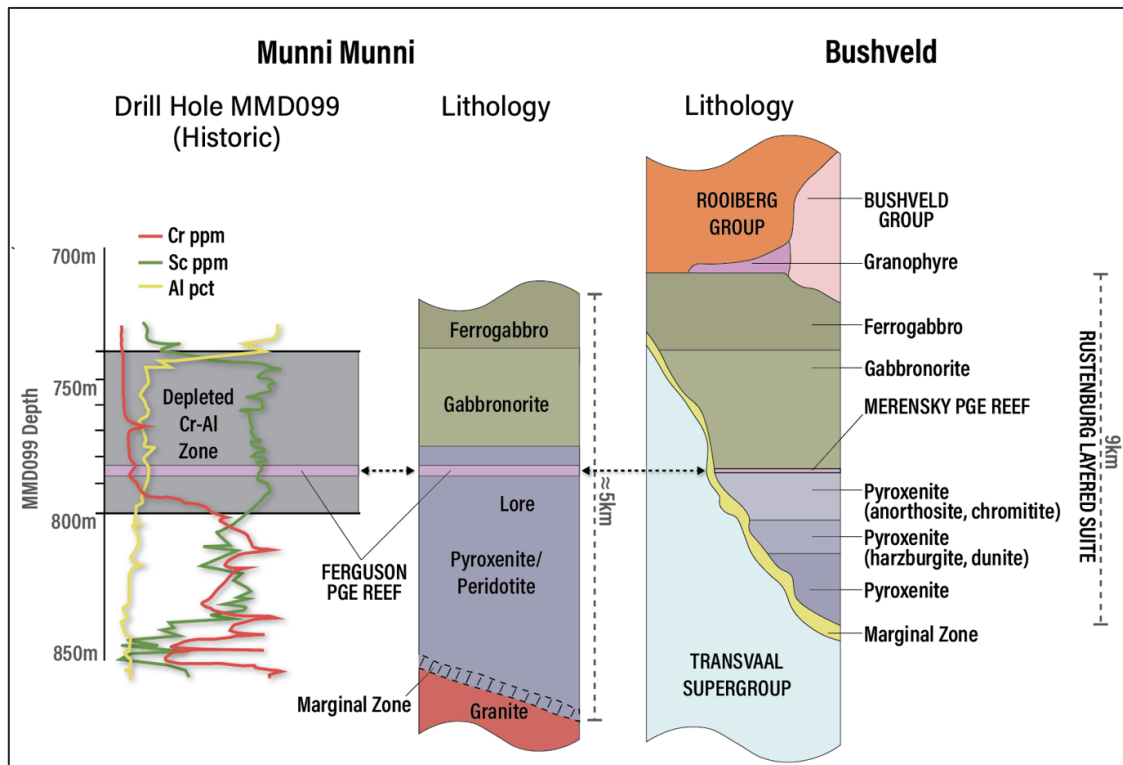


Figure 2: Stratigraphic comparison of the Bushveld Layered Intrusive Complex (right) with drill hole MMD0099 at Munni Munni (left), showing the gabbronorite-pyroxenite-ultramafic sequence and its analogous position to the Merensky Reef horizon

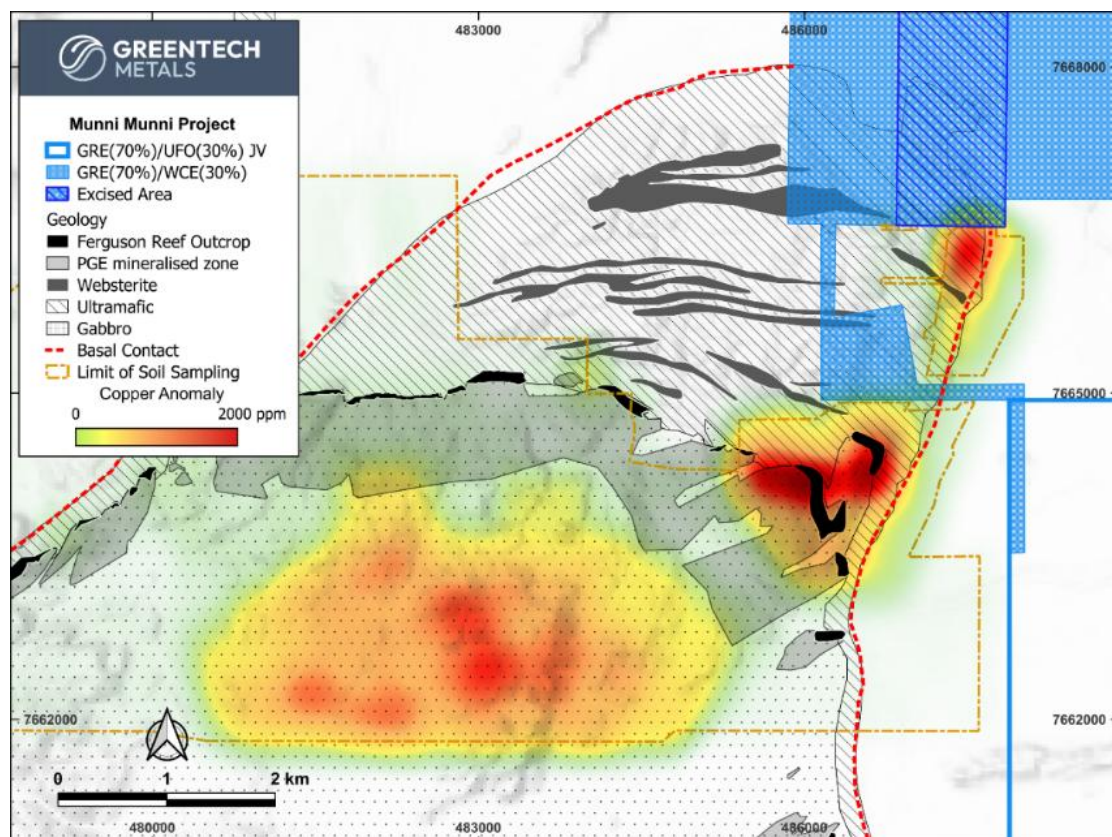


Figure 3: Soil copper geochemistry over the Munni Munni intrusion, showing the base of the ultramafic sequence (dashed red outline) – a high-priority target zone to be investigated by the FLEM survey and drill program

Soil Geochemistry and Defined Drill Targets

Soil geochemistry over the base of the ultramafic sequence has returned copper anomalism in a position analogous to where a basal sulphide accumulation would be anticipated. Discrete copper anomalies have been identified in soil geochemistry around the base of the intrusion, representing high-priority exploration targets.

During the quarter, GreenTech commenced a co-funded FLEM geophysical survey over these target areas. The survey was specifically designed to detect deep conductive sulphide bodies at depth below these soil geochemical anomalies.

Heritage Survey⁶

After quarter end, GreenTech announced the completion of Heritage Survey work over priority exploration areas at Munni Munni. Conducted with the Ngarluma Traditional Owners, the Survey cleared proposed drill locations and access routes, targeting the Munni Munni mineralised footprint together with high-priority basal contact targets identified through ongoing geophysical work.

Drilling at Munni Munni will commence following site preparation, with the program focused on extensions to shallow copper mineralisation at the Ferguson Reef and high-priority targets along the basal contact of the Munni Munni intrusion.

Resource Re-Estimation⁷

During the quarter, geological and metallurgical workstreams continued in support of the re-estimation of the historical Mineral Resource Estimate (MRE)⁷ for Munni Munni. Following validation of historical drill hole data and QAQC, supported by the Phase 1 drilling and resampling program, Snowden Optiro advanced the geological interpretation, including re-wireframing of the mineralised domains. Metallurgical testwork continued at ALS under the guidance of industry consultant Mineralis. The updated MRE, to be reported in accordance with the JORC Code (2012), is expected to be finalised in the December quarter 2026.

Geophysical Survey⁸

After the quarter, the Munni Munni ground-based Fixed Loop Electromagnetic (FLEM) survey was completed, with data processing and interpretation underway. The survey faced delays with running cables over Munni Munni terrain, with results of the survey expected to be announced in the December quarter following the completion of data processing and interpretation.

⁶ GRE ASX Announcement 12 August 2026 – Munni Munni Heritage Survey Commences, and; 6 October 2026 – Munni Munni Heritage Clearance Received

⁷ GRE ASX Announcement 11 December 2025 – Acquisition of High Grade Munni Munni Project - Amendment

⁸ GRE ASX Announcement 3 July 2026 - GreenTech readies for Munni Munni and Whundo drill program

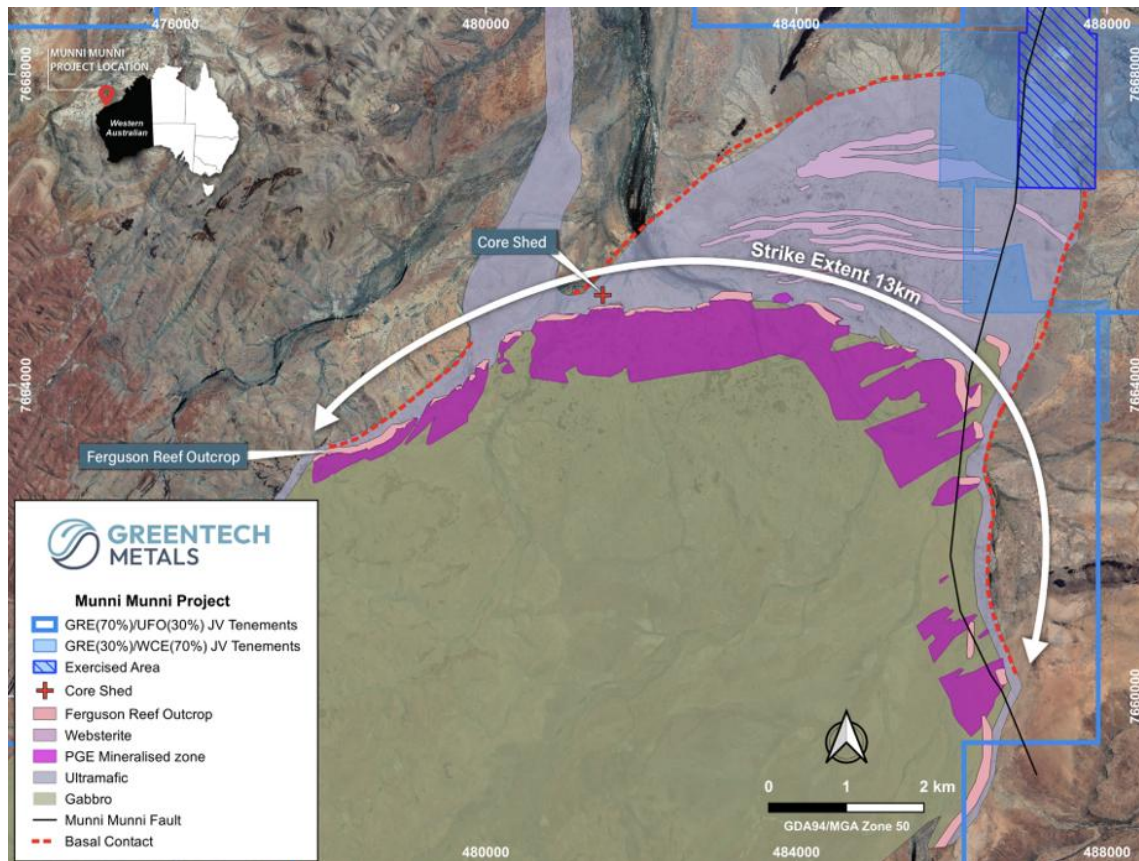


Figure 4: Map of northern extent of Munni Munni intrusion highlighting basal zone target.

Corporate

Management

Appointment of Chief Geologist⁹

Ms Rachel Backus was appointed as Chief Geologist, effective 27 July 2026. The appointment marks a continued and deliberate build-out of GreenTech's in-house technical capabilities.

Ms Backus brings a rare combination of technical breadth and statutory experience to the role, with over 18 years of exploration experience across gold and multi-commodity systems in Western Australia and northern Australia. Her technical background spans Au, Ni, Cu, Mn, Fe, and PGE-related systems directly relevant to GreenTech's Munni Munni PGE-Cu-Ni and Whundo Cu-Zn-Au Projects, with hands-on involvement covering generative targeting, drill program design and execution, and resource growth.

Ms Backus' career has included senior roles at Fortescue Metals Group, Western Areas, Prodigy Gold, Consolidated Minerals, Orion Gold, Tanami Gold and Saturn Metals, giving her deep familiarity with the Western Australian mineral systems most relevant to GreenTech's projects, including direct nickel-copper-PGE exposure through her time at Western Areas.

Ms Backus holds a Master of Geology (Hons) from the University of Leicester, a Graduate Certificate in Geostatistics and a Certificate in Mining Studies, and is a member of both AusIMM and AIG.

⁹ GRE ASX Announcement 6 July 2026 – GreenTech Appoints Chief Geologist

Appendix 5B Disclosures

In accordance with ASX Listing Rule 5.3 the Company advises of the following.

Exploration Activities (ASX LR 5.3.1)

During the September 2026 quarter, the Company incurred exploration expenditure of approximately \$1,332,000. The Company held \$4,527,000 in cash at the end of the reporting period.

Mining Production and Development (ASX LR 5.3.2)

The Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

Mining Tenements (ASX LR 5.3.3)

A tenement schedule, including the percentage interests held, is provided in Annexure 1.

Related Party Transactions (ASX LR 5.3.5)

Payments to related parties during the quarter totalled \$109,000, comprising Directors' fees and remuneration, and superannuation, as disclosed in item 6.1 of the Appendix 5B.

- ENDS -

This announcement has been authorised for release by the Board of GreenTech Metals Limited.

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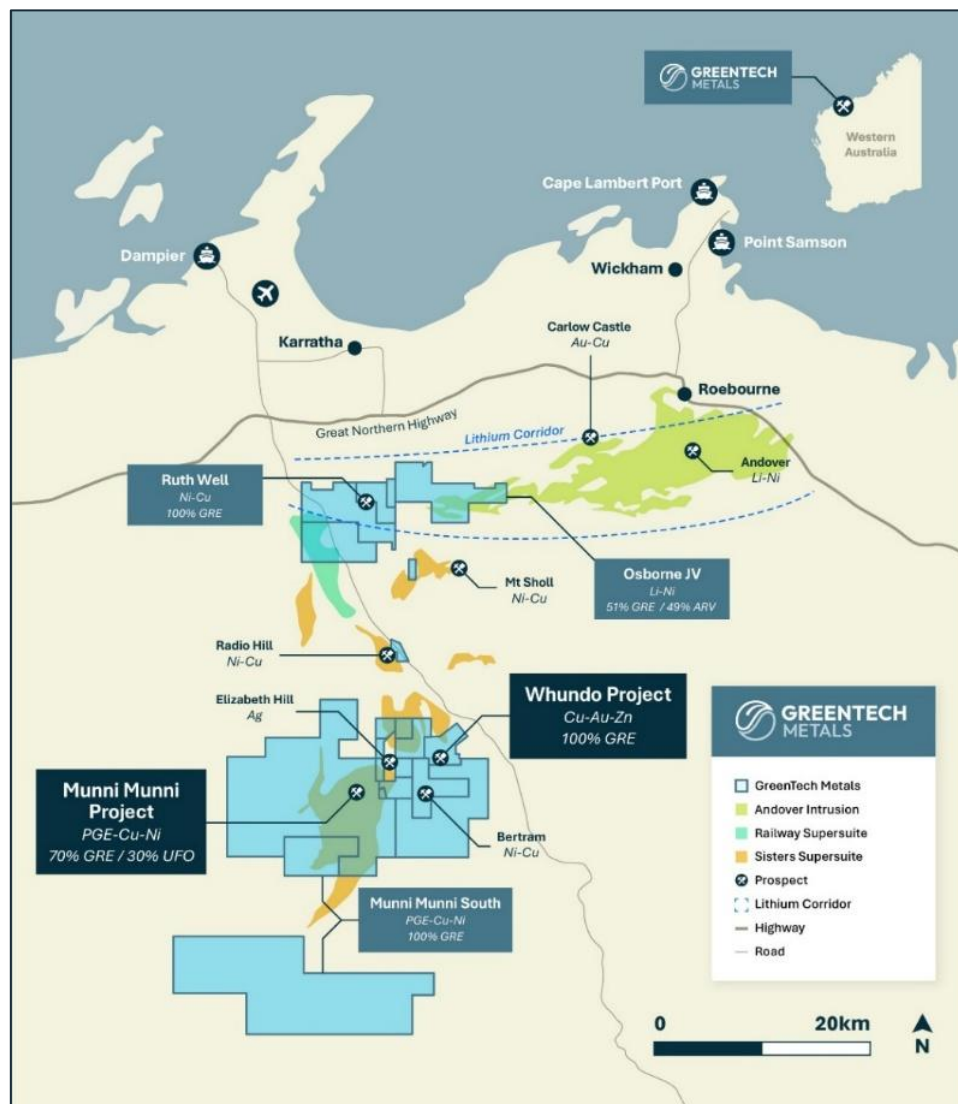
About GreenTech Metals

GreenTech Metals Limited (ASX: GRE) is an exploration and development company focused on advancing a globally significant critical mineral and precious metal hub in the premier West Pilbara mining region of Western Australia. The Company has successfully consolidated a dominant >500km² landholding, establishing GreenTech as one of the largest tenement holders in the district.

The Company's core strategy is centred on two outstanding, highly complementary deposits located only 10km apart:

- **The Whundo Project (Cu-Zn-Au):** An advanced, high-grade brownfield Volcanogenic Massive Sulphide (VMS) copper-zinc-gold project with significant resource expansion potential across a highly prospective structural corridor.
- **The Munni Munni Project (PGE-Cu-Ni):** One of Australia's most significant Platinum Group Element (PGE) layered mafic intrusions. The project hosts a large, laterally continuous reef historically proven to contain platinum, palladium, rhodium, gold, copper, and nickel.

By consolidating the Munni Munni and Whundo Projects alongside the broader underexplored West Pilbara tenure, GreenTech Metals is executing a targeted vision to discover, define, and develop a multi-commodity district to supply the growing demands of the green energy and critical minerals markets.



GreenTech Metals Project Location Map

Appendix A – Important Notices

Forward Looking Statements

Statements in this announcement which are not statements of historical facts are forward-looking statements. These statements instead represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on such statements.

Competent Person Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information reviewed by Mr Thomas Reddicliffe, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Reddicliffe is a Non-Executive Director and Technical Consultant to GreenTech Metals Ltd. Mr Reddicliffe has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the 2015 Edition of the 'Australasian Code for Public Reporting of technical assessments and valuations of mineral assets'. Mr Reddicliffe consents to the inclusion in the report of the matters based on his information and in the form and context in which it appears in this announcement.

Cautionary Statement – Historical Exploration Results

The historical results presented in this release include exploration results collected between approximately 1985-2021.

While drilling and assay QA/QC procedures generally match industry standard at the time the work was done, they are not consistent with current industry practice required to meet the 2012 JORC code for reporting of exploration results. As such these results are stated here to provide an indication of the exploration potential of the Munni Munni project tenements.

The estimates of the quantity and grade of mineralisation for the Munni Munni project tenements referred to in this announcement are “historical estimates” within the meaning of the ASX listing rules and are not reported in accordance with the JORC Code 2012.

GreenTech notes that a competent person has not done sufficient work to disclose the corresponding exploration results in accordance with the JORC Code 2012; it is uncertain that following evaluation and further exploration work that the historical estimates will be able to be reported as mineral resources in accordance with the JORC Code 2012; it is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012; that nothing has come to the attention of GreenTech that questions the accuracy or reliability of the former owner's exploration results, but GreenTech is in the process of independently validating the previous owner's exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

GreenTech will continue to review and validate the data to enable the results to be reported in accordance with the JORC Code 2012.

The levels of PGE (3E), Copper, Nickel reported from past activities, are a key factor in guiding GreenTech's exploration strategy. The previous activity, which produced these results, involved multiple rounds of drilling.

The results are considered to have been generated from work programs representing usual industry practice for the time they were collected and analysed at commercial laboratories which service the mineral exploration industry. In the professional opinion of the Competent Person, GreenTech has, however, done sufficient verification of the data, to provide sufficient confidence that drilling and assays were performed to adequate industry standards and is fit for the purpose of planning exploration programs and generating targets for further investigation.

The Competent Person named in this announcement has confirmed that the information in this announcement is an accurate representation of available data.

No New Information

To the extent that this document contains references to prior exploration results, historical estimates where applicable, and Mineral Resource Estimates for the Whundo project and the Munni Munni Project, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

ASX Announcements referred to in this report:

Release date	Announcement title
12 April 2023	Mineral Resource Update – Whundo Copper-Zinc Project
11 Dec 2025	Acquisition of High Grade Munni Munni Project - Amendment
3 July 2026	GreenTech readies for Munni Munni and Whundo drill program
6 July 2026	GreenTech Appoints Chief Geologist
13 July 2026	Geochemical Review Highlights Magmatic Sulphide Targets
3 Aug 2026	8,300m Drill Program Underway at Whundo and Munni Munni
12 Aug 2026	Munni Munni Heritage Survey Commences
14 Sept 2026	Extensional Whundo Drilling Hits 4.8m at 7.1% Cu 0.9g/t Au
6 Oct 2026	Munni Munni Heritage Clearance Received

Annexure 1: GreenTech Metals Limited – tenements held directly by GreenTech Metals Limited or subsidiary companies as at 30 September 2026

Project	Tenement Details	Acquired during quarter	Disposed of during quarter	Held at end of quarter	State / Country
Ruth Well	E47/3340* E47/3341* E47/3390* E47/3487* P47/1929* P47/1998*	-	-	100% 100% 100% 100% 100% 100%	Western Australia
Elysian	E47/3534* E47/3535 P47/2033 E47/3564* P47/1881* E47/5148** E47/5151** P47/2163**	- 30% 30%	-	100% 30% 30% 100% 100% 100% 100% 30%	Western Australia
Whundo	M47/7 M47/9 L47/163	-	-	100% 100% 100%	Western Australia
Bertram	E47/4310*	-	-	100%	Western Australia
Osborne	E47/3719*#	-	-	51%	Western Australia
Munni Munni	M47/123 M47/124 M47/125 M47/126 E47/3322 E47/4422 E47/4857** E47/4504	-	-	70% 70% 70% 70% 70% 70% 100% 100%	Western Australia

* Beneficial interest under the Andover Lithium Pty Ltd joint venture with Artemis Resources Limited is 50% for lithium exploration. Beneficial interest held by GreenTech is 100% for all other commodities.

Beneficial interest under the Osborne joint venture with Artemis Resources Limited is 51% for commodities, excluding lithium (refer * above) and excluding gold.

** Application pending grant

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Greentech Metals Limited

ABN

14 648 958 561

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(15)	(15)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(215)	(215)
	(e) administration and corporate costs	(423)	(423)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	37	37
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - <i>joint venture receipts</i>	18	18
		-	-
1.9	Net cash from / (used in) operating activities	(598)	(598)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(7)	(7)
	(d) exploration & evaluation	(1,317)	(1,317)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other –	-	-
2.6	Net cash from / (used in) investing activities	(1,324)	(1,324)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	102	102
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(36)	(36)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other –	-	-
3.10	Net cash from / (used in) financing activities	66	66

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,383	6,383
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(598)	(598)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,324)	(1,324)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	66	66

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,527	4,527

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	134	109
5.2	Call deposits	4,393	6,274
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,527	6,383

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	109
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(598)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,317)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,915)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,527
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,527
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.36
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2026

The board of directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.