HAMMER EXPANDS WA GOLD PORTFOLIO WITH OPTION ON MOUNT SEFTON PROJECT

Located in under-explored greenstone belt just 75km south-west of the world-class Gruyere gold deposit

ASX RELEASE
27 November 2025

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel Thomas
Managing Director

James Croser
Non-Executive Director

David Church
Non–Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

Greg Amalric
Manager Exploration & Discovery

CAPITAL STRUCTURE

ASX Code: HMX

Share Price (26/11/25)	$0.023
Shares on Issue	893m
Market Cap	$20.5m
Options Unlisted	24.5m
Performance Rights	8.5m
Cash (30/9/2025)	$2.8m

MT SEFTON

- Hammer Metals **has secured an option over the Mount Sefton Gold Project** (E38/4006) from Casino Mining Pty Ltd ("Casino").
- The tenement application covers portions of the **Mt Sefton Greenstone Belt, approximately 75km south-west of the Gruyere gold mine** and 75km east of Laverton (Figure 1)
- **The Mount Sefton greenstone Greenstone Belt is one of the least explored greenstone belts** in Western Australia with exploration to date comprising only one wide-spaced program of auger soil sampling.
- **Gold and arsenic anomalies** situated in structurally promising positions **were recorded in the auger sampling and** remain untested.

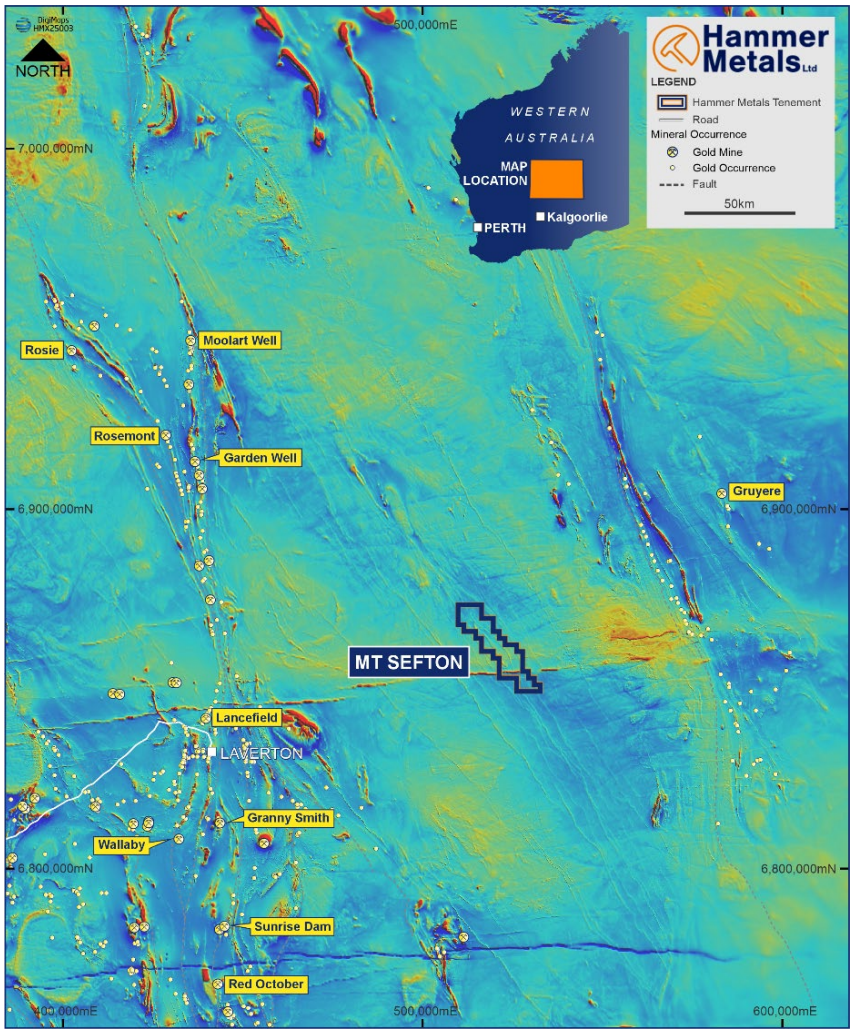


Figure 1. Mt Sefton Project Location

Hammer's Managing Director, Daniel Thomas, said:

"There is no better time to expand our WA gold exploration portfolio, and this project is located within a terrain that is very familiar to our team and founders through their previous involvement with Gold Road Resources and the Gruyere discovery. The historical auger anomalies on the property were detected across multiple lines with 400m wide spacing. The team is enthused by the prospect of exploring an under-explored greenstone belt and is eager to get on the ground to start exploring for a significant gold resource.

"Meanwhile, drilling is continuing at the Bullrush JV with drilling at the Isa Valley JV also imminent. The team is also continuing preparations for a gold exploration Reverse Circulation drilling program at North Orelia and Bronzewing South, due to commence within the next fortnight."

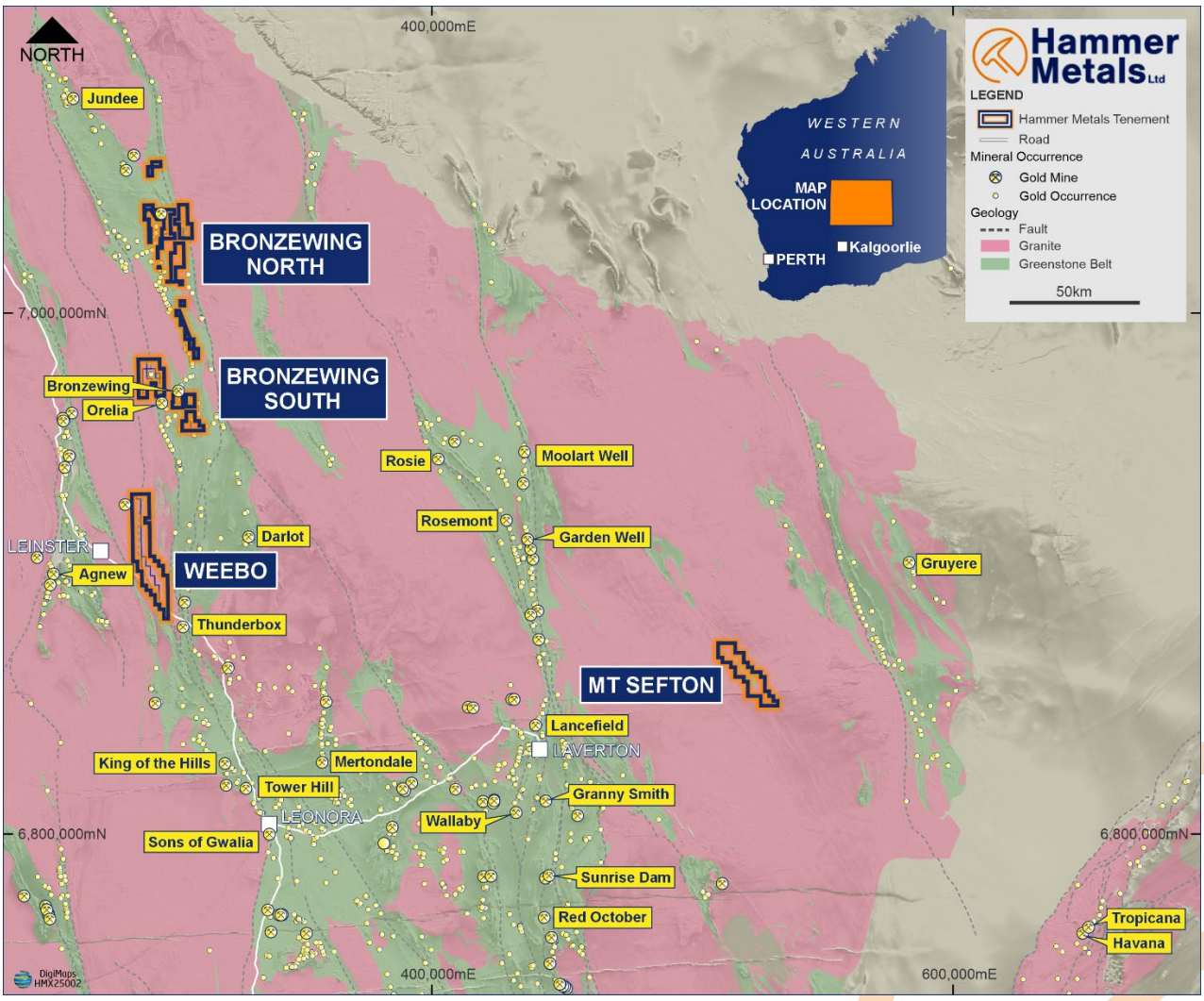


Figure 2. Hammer's Gold Exploration Project including Mt Sefton Project

Hammer Metals Ltd (ASX: HMX) ("**Hammer**" or the "**Company**") is pleased to advise that it has further expanded its WA gold exploration portfolio after entering into a binding option agreement to acquire E38/4006, the **Mt Sefton Gold Project**, from Casino Mining Pty Ltd. The tenement application is located in the Mt Sefton Greenstone Belt, to the west of the Yamarna Greenstone Belt and approximately 75km south-west of the Gruyere gold deposit and 150km north-east of the Tropicana deposit in Western Australia.

The only exploration conducted on the property in the last 20 years was an auger soil program conducted by Breaker Resources NL between 2010 and 2014 on former Exploration Licence E38/2514. No drilling has been conducted over the project.

The auger soil program was conducted on 1.6km spaced lines with a 400m sample spacing. This is considered adequate as a first-pass regional survey but insufficient to detect subtle mineralisation indicators. Nevertheless, the survey defined multiple anomalous gold responses of up to 20km in length (at the 4ppb threshold) with the peak survey response being 14.2ppb. [1] The pathfinder elements Molybdenum and Arsenic are locally anomalous.

Next steps for Hammer are to negotiate a Cultural Heritage Agreement with the Yilka Talintji Aboriginal Corporation RNTBC (YTAC) before commencing field work.

The binding term sheet between Hammer and Casino is summarised as follows:

- Initial payment of $10,000 and Hammer assumes operatorship of E38/4006.
- Hammer Metals to use reasonable endeavors to establish an agreement with the Yilka Talintji Aboriginal Corporation RNTBC (YTAC).
- If an agreement is not established within 12 months, the tenement can be returned to Casino or the period extended. When an agreement is reached, $30,000 is to be paid to Casino and a 0.5% NSR is established in favour of Casino.
- If Hammer defines a JORC compliant Mineral Resource of 100koz, Casino is paid $500,000 (CPI adjusted) in available funds or scrip (subject to shareholder approval if required). Hammer may return the tenement at this time if further resources cannot be defined.
- If Hammer establishes a JORC compliant Mineral Resource which contains more than 250koz of gold (or equivalent), Casino is paid $1 million (CPI adjusted) in available funds or scrip (subject to shareholder approval).

Table 1. Breaker Resources NL – A102827 rock chip locations[2]

Sample	E	N	Au_ppb	Ag_ppm	As_ppm	Co_ppm	Cr_ppm	Cu_ppm	Fe_%	Mo_ppm	Ni_ppm	Pd_ppb	Pt_ppb	V_ppm	Zn_ppm
BRK1001	524231	6859001	0	0.05		0.5	9	3.3	0.5	0.31	0.7			2	3
BRK1002	523318	6857360	11	0.17		1.1	8	24.3	0.72	0.4	2.1			0	7
BRK1003	524075	6857400	2	0.03		7.7	83	352.8	5.95	0.62	36.1			29	5
BRK1004	523940	6857145	2	0.09		92.5	50	265.5	11.1	0.58	434.8			167	31
BRK1005	523240	6858025	0	0.08		1.5	21	10	3.02	0.33	5.3			20	13
BRK1006	523175	6858625	0	0.08		1.7	7	38.5	0.96	0.35	5.2			14	7
BRK1007	522850	6860705	1	0.09		2.4	14	9.5	0.81	0.2	3.2			4	13
BRK1008	522975	6860690	0	0.12		2.3	42	40.8	1.15	0.44	13.5			29	15
BRK1009	524210	6856900	0	0.06		30.4	92	508	20.85	1.37	193.7			78	631
BRK1010	524182	6856840	2	0.07		8.8	199	309.9	4.8	6.25	65.7			61	299
BRK1011	524182	6856840	2	0		58.7	93	686.6	39.85	0.84	440.4			216	1309
BRK1012	522413	6860010	0	0.05		117.9	48	157	41.44	0.78	123.3			130	97
BRK1013	522414	6860016	0	0.04		124.3	58	185.6	>50	1.67	146.6			247	113
BRK1014	522410	6860002	0	0		149.3	105	215.5	>50	3.61	170.6			747	174
BRK1035	525162	6857766	0	0.01	2.5	0.7	13	2.5	0.82	0.12	2.8	7	0	37	5
BRK1051	523320	6859493	19	0.45	1.4	25.1	54	5365	2.82	3.63	122.4	>200	0	101	33
BRK1052	522632	6861485	0	0.01	0.8	0.3	2	11.7	0.22	0.11	1.2	0	0	0	0
BRK1053	522554	6861387	1	0.03	2.4	5.7	177	171.1	7.26	46.54	35.6	20	0	296	19
BRK1054	523748	6856735	11	0.15	0.6	5.2	45	296.9	0.78	0.32	21.8	56	7	25	11
BRK1055	523748	6856735	0	0.03	1.3	20.4	20	133.1	25.25	0.49	125.1	32	12	81	14
BRK1056	523776	6856682	3	0	0.7	28.9	558	27.2	2.89	0.07	306.7	6	11	35	41
BRK1075	522543	6860044	0	0	0	5.1	4	26.7	3.67	0.47	10.2	16	0	76	24
BRK1076	522131	6860223	0	0	0	2.3	18	14.3	1.3	4.26	12.8	0	0	12	23
BRK1077	523206	6859746	0	0	0	8.5	36	126.4	2.99	0.55	30.6	0	0	71	31

[1] Breaker Resources NK, E38/2514, documented in open file reports A94611, A99221, A99222, A102827. Hammer has reviewed the historic reports and data. Information pertaining to this data is present in the JORC Table 1.

[2] Locations referenced to GDA94 Zone51.

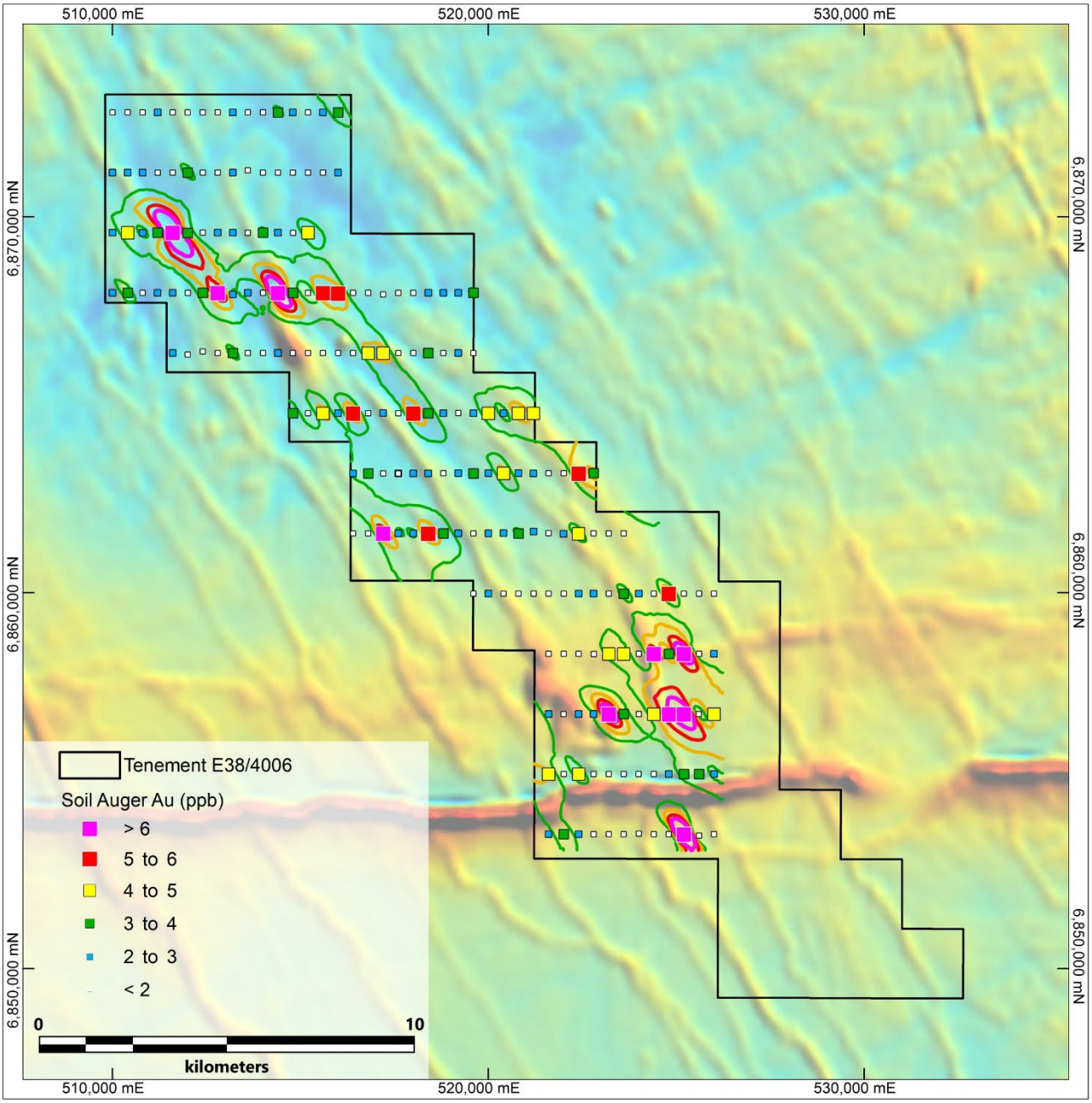


Figure 3. *Plan view of the Mt Sefton project showing gold auger soil response with a magnetic background.*

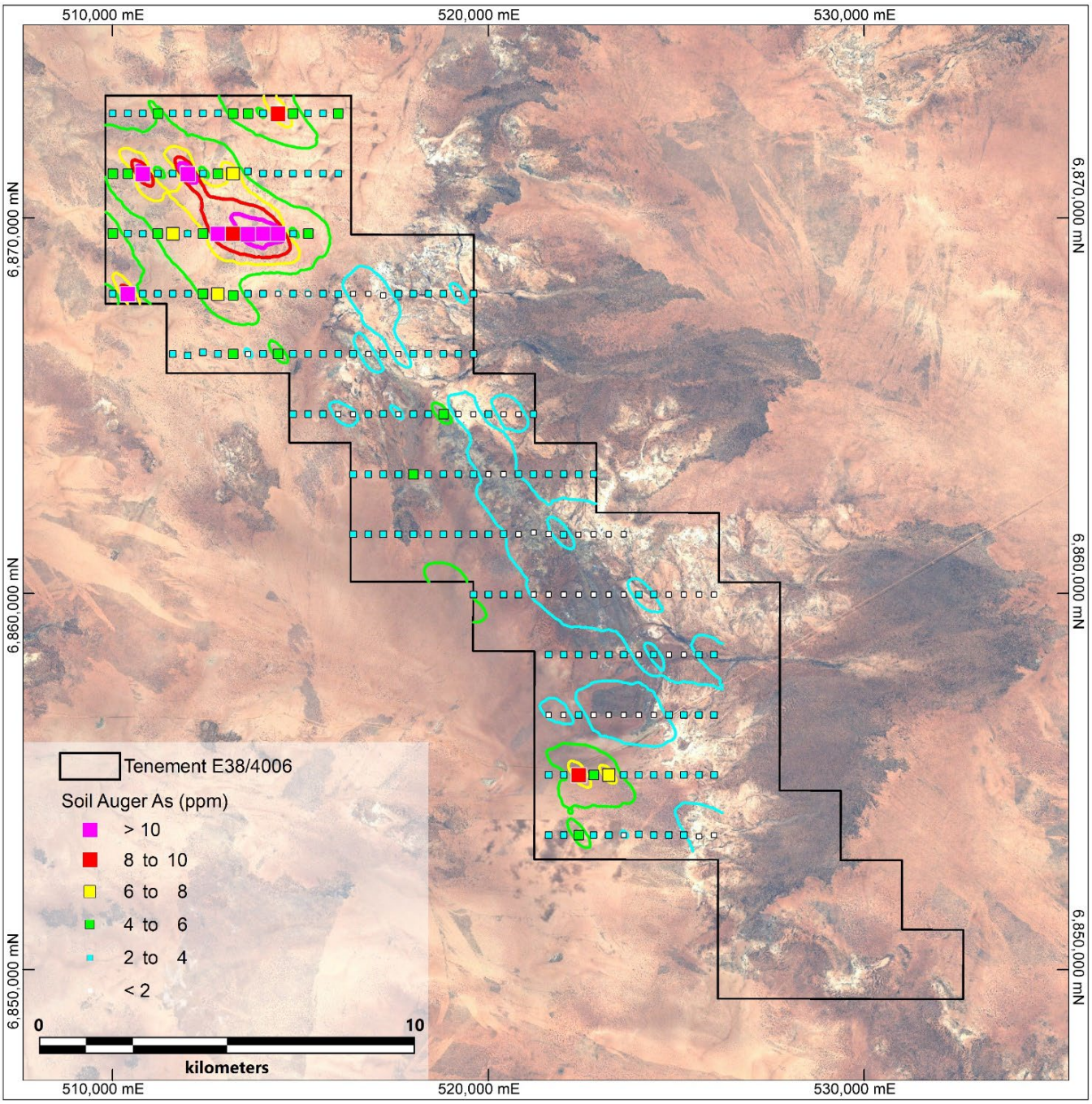


Figure 4. *Plan view of the Mt Sefton project showing arsenic auger soil response with a google earth background.*

Upcoming Activities and Expected Newsflow

- **November-December** – Bullrush JV IOCG drilling and results.
- **November-December** – Isa Valley RC drilling program with South32.
- **December** – Reverse Circulation drilling program at North Orelia and Bronzewing South.
- **December** – Mount Isa Project: Comprehensive geochemical and structural review findings.

This announcement has been authorised for issue by the Board of Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

Daniel Thomas
Managing Director

T +61 8 6369 1195
E info@hammermetals.com.au

Media Enquiries:
Nicholas Read – Read Corporate

T +61 9 9388 1474
E info@readcorporate.com.au

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,800km^2 within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits, the Lakeview (Cu-Au) deposit and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing. Hammer also holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

Competent Person Statements

The information in this report as it relates to exploration results and geology is based on and fairly represents, information and supporting documentation that was compiled by Mr. Mark Whittle, who is a Fellow of the AusIMM and a full-time employee of the Company. Mr. Whittle, who is a shareholder and option-holder, has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Whittle consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Historic exploration data noted in this, and previous releases has been compiled and validated. It is the opinion of Hammer Metals Limited that the exploration data are reliable. All information pertaining to the results is presented in Table 1 JORC Code 2012.

JORC Table 1 report – Mount Sefton Acquisition

- This table is to accompany the release noting the acquisition of E38/4006 by Carnegie Exploration Pty Ltd.
- Historic exploration data noted in this release has been compiled and validated. It is the opinion of Hammer Metals that the exploration data are reliable. Instances of historic sampling have been referenced and are described herein.

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections in this information release.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc).* *These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report.* *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Auger soil sampling conducted between November 2010 and June 2014. Landcruiser mounted Edson auger drilling was conducted by West Coast Exploration Pty Ltd Drilling Pty Ltd. Hole positions were captured using hand-held GPS. Samples were taken at depths ranging between 0.5m to 1m. Samples of approximately 5kg were collected and sieved to obtain a minimum of 90 grams of -75 micron (200 mesh) fraction. This sub sample was airfreighted to Acme Analytical Laboratories Ltd in Vancouver. Samples were split and a 15 gram portion subject to Aqua Regia digest and ICP-MS finish. The method collected data for 53 analytes. **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** 24 rock chip samples were collected by Breaker between June 2013 and October 2013. Samples positions were captured using hand-held GPS. Sample weights ranged between 300gm and 3kg. These samples were sorted, dried, crushed and pulverised prior to analysis by Minanalytical Laboratory Services Australia Pty Ltd. Samples were analysed for non-Au elements via four acid digest and ICP-MS, ICP-OES for a 60-element suite.

Criteria	JORC Code explanation	Commentary
		Gold analyses were undertaken on a 10-gram sub sample via aqua regia digest followed by ICP-MS.
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Auger soil sampling conducted between November 2010 and June 2014. Landcruiser mounted Edson auger drilling was conducted by West Coast Exploration Pty Ltd Drilling Pty Ltd. Hole positions were captured using hand-held GPS. Samples were taken at depths ranging between 0.5m and 1m.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the relevant intersections logged.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Samples of approximately 5kg were collected and sieved to obtain a minimum of 90 grams of -75-micron (200 mesh) fraction. This sub sample was airfreighted to Acme Analytical Laboratories Ltd in Vancouver. Samples were split and a 15-gram portion subject to Aqua Regia digest and ICP-MS

Criteria	JORC Code explanation	Commentary
	Measures taken to ensure that the sampling is representative of the insitu material collected, including for instance results for field duplicate/second-half sampling. *Whether sample sizes are appropriate to the grain size of the material being sampled.*	finish. The method collected data for 53 analytes. **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Sample weights ranged between 300gm and 3kg. These samples were sorted, dried, crushed and pulverised prior to analysis by Minanalytical Laboratory Services Australia Pty Ltd. Samples were analysed for non-Au elements via four acid digest and ICP-MS, ICP-OES for a 60-element suite. Gold analyses were undertaken on a 10-gram sub sample via aqua regia digest followed by ICP-MS. Sample sizes are appropriate for the target-style. Appropriate laboratory analytical methods were employed for reconnaissance exploration.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Samples were split and a 15-gram portion subject to Aqua Regia digest and ICP-MS finish. The method collected data for 53 analytes. The digest is considered partial. Detail around quality control sampling is not documented. Duplicate samples were taken every 30th sample. Standard samples were included every 33rd sample. **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Samples were analysed for non-Au elements via four acid digest and ICP-MS, ICP-OES for a 60-element suite. The digest is considered total. Detail around quality control sampling is not documented. Gold analyses were undertaken on a 10-gram sub sample via aqua regia digest followed by ICP-MS. The digest is considered partial. Detail around quality control sampling is not documented.

Criteria	JORC Code explanation	Commentary
		Better and more appropriate analytical responses could have been obtained from utilising four acid digest for the auger soil sampling program.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* *Discuss any adjustment to assay data.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented No adjustments have been made to Breaker Resources NL soil data.
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Hand-held GPS **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Hand-held GPS For all data reported herein, information is reported in GDA94 datum Zone 54.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.* *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Lines oriented east-west with a 1.6km line spacing. Sample spacing of 400m on each line. No sample compositing applied. **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not taken on a systematic grid. Grab sampling is not undertaken at an orderly spacing and cannot be used to assign a grade to a rock mass with any degree of confidence. No sample compositing applied.
Orientation of data in relation to	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release.

Criteria	JORC Code explanation	Commentary
geological structure	*If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	**Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Lines oriented east-west are at a high angle to the regional lithological trends observed in magnetic data. **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented
Sample security	*The measures taken to ensure sample security.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented in reports. Hammer Metals reviewed datasets. **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not documented in reports. Hammer Metals reviewed datasets.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	E38/4006 is a stand-alone tenement application currently held by Casino Mining Pty Ltd. The tenement is located within the Yilka Talintji Aboriginal Corporation RNTBC (YTAC) determination area.

Criteria	JORC Code explanation	Commentary
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	Previous holders held title either covering the tenement in part or entirely and previous results are contained in Mines Department records. Apart from the reports referenced herein little or no other work has been conducted by previous holders.
Geology	*Deposit type, geological setting and style of mineralisation.*	Breaker Resources noted in A102827. Exploration targets an undrilled Archean greenstone belt situated within the Sefton Lineament. The project is dominated by extensive sandy colluviums and ferruginous sheetwash with low north-northwest trending hills and ridges capped by Ferricrete/saprolite of Permian origin. Mapping by the GSWA indicates that the greenstone belt has a strike length of approximately 17km and width of 3km. The style of mineralisation is currently unknown as the project is greenfields. Hammer Metals is exploring for gold deposits of orogenic style containing in excess of 500koz of contained gold.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* *easting and northing of the drill hole collar* *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole* *down hole length and interception depth* *hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Auger drilling is essentially a soil sample taken from between 0.5m and 1m depth. All holes were captured using hand-held GPS. Hole depths were not noted and all holes were vertical. Providing more information is not material as the method is not deep penetrating and the intent is to determine geochemical dispersion patterns not the nature of primary mineralisation.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Data is depicted in this release as contours and coloured dots from each Auger hole sample point. No data aggregation has been conducted.

Criteria	JORC Code explanation	Commentary
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** Not relevant
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Appropriate figures are in the body of this report.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	**Hammer Metals Ltd Drilling** No drilling is reported in this release. **Historic Auger Soil sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** All data for select elements is depicted in figures. **Historic rock chip sampling conducted by Breaker Resources NL – E38/2514 (A94611, A99221, A99222, A102827)** All data for selected elements is depicted in figures and tabulated.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	All substantive exploration data depicted either in figures or tabulated.
Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Future work will be determined once the native title access agreement is finalised.