6 November 2026

NOTICE OF SECOND COURT HEARING

Hammer Metals Limited (ASX: HMX) (**Hammer Metals** or **Company**) refers to its announcements on 11 August 2026 and subsequently, in relation to the proposed acquisition of 100% of the fully paid ordinary shares in Hammer Metals by Austral Resources Australia Ltd (ASX: AR1) (**Austral**) by way of Court-approved scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Scheme**).

To all members of Hammer Metals.

TAKE NOTICE that at 10:15am (AWST) on Friday, 13 November 2026, the Federal Court of Australia (**Court**) (situated at 1 Victoria Avenue, Perth Western Australia 6000) (**Second Court Hearing**) will hear an application by Hammer Metals seeking the approval of an arrangement between Hammer Metals and its members, as proposed by resolution to be considered by the members of Hammer Metals at a meeting of such members to be held at the later of 11:00am (AWST) and the conclusion of the Demerger Meeting on Monday, 9 November 2026 at Park Business Centre, 45 Ventnor Avenue, West Perth WA 6005.

Any Hammer Metals shareholder may appear at the Second Court Hearing. Any Hammer Metals shareholder who wishes to oppose approval of the Scheme at the Second Court Hearing may do so by filing with the Court and serving on Hammer Metals a notice of appearance, in the prescribed form, together with any affidavit that the Hammer Metals shareholder proposes to rely on. The notice of appearance and affidavit must be served on Hammer Metals at its address for service at least one day before the Second Court Hearing.

The address for service of Hammer Metals is:

c/- Thomsons
Level 29, Central Park Tower
152-158 St Georges Terrace
Perth WA 6000 Australia
Attention: Michael Bowen
Email: mbowen@thomsons.com.au

FURTHER INFORMATION

If you have any questions about the Scheme or the Scheme Booklet, please contact the Hammer Metals Information Line on 1300 109 770 (from within Australia) or +61 2 8072 1483 (from outside Australia) Monday to Friday between 6:30am to 5:00pm (AWST) (excluding public holidays).

This announcement has been authorised for release to ASX by the Board of Hammer Metals Limited.

For further information please contact:

HAMMER METALS LIMITED

Daniel Thomas
Managing Director

T +61 8 6369 1195
E info@hammermetals.com.au

Media Enquiries:
Nicholas Read – Read Corporate

T +61 9 9388 1474
E info@readcorporate.com.au

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