



BOARD TRANSFORMATION AND SPECIAL CROSSING POSITIONS HTM FOR NEXT PHASE OF GROWTH

Highlights

- Board renewal to lead the next phase of growth with leading resources industry executive Mr **Cristian Moreno** appointed Executive Director, Mr **Patrick Burke** appointed Non-Executive Chairman, and Mr **Michael McNeilly** appointed Non-Executive Director
- **Special Crossing** (12,486,837 shares, ~11.9% of issued capital) to be performed by long-term supporters of incoming team to remove potential share overhang and align the register behind the incoming Board's strategy
- HTM is well-funded, **cash of approximately A\$9 million**, tight structure with 105.3 million shares on issue, **market capitalisation of approximately A\$26.33 million** (undiluted, at A\$0.25) and an **enterprise value of approximately A\$17.33 million**
- Established Mineral Resource Estimate of 3.9Mt @ 1.61 g/t Au for 202,000 ounces¹ across a **district-scale gold project of 1,150 km² in WA's Northern Goldfields**, held on granted Mining Leases with significant untested gold exploration upside
- Credible pathway to **near-term production** with mining and **profit-share** arrangements with SSH Group (ASX: SSH)⁵ and a non-binding **MOU with Wiluna Mining⁶** providing a potential non-dilutive route to first gold
- Board to advance near-term production scenarios while executing systematic exploration programs across multiple targets within the **1,150 km² of Mt Fisher belt**

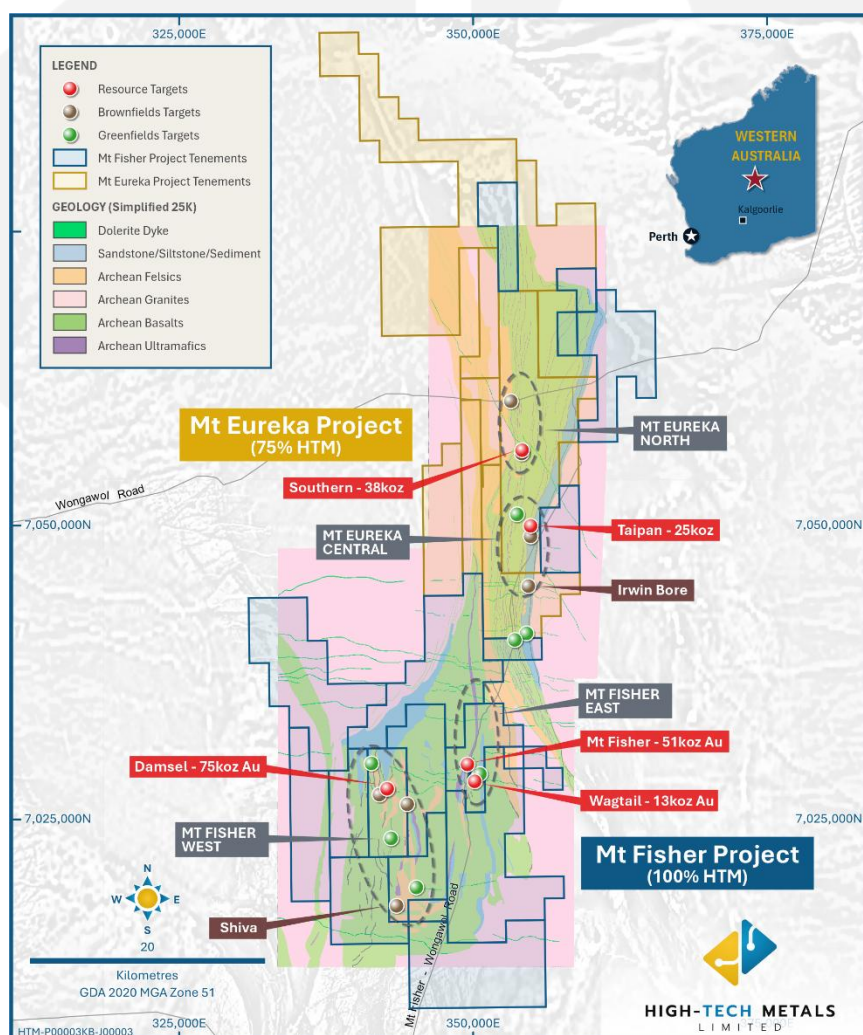


Figure 1 District-scale gold opportunity. ~1,150 km² of contiguous greenstone. 202,000 oz Au defined. Largely underexplored, with multiple targets ready to drive resource growth.

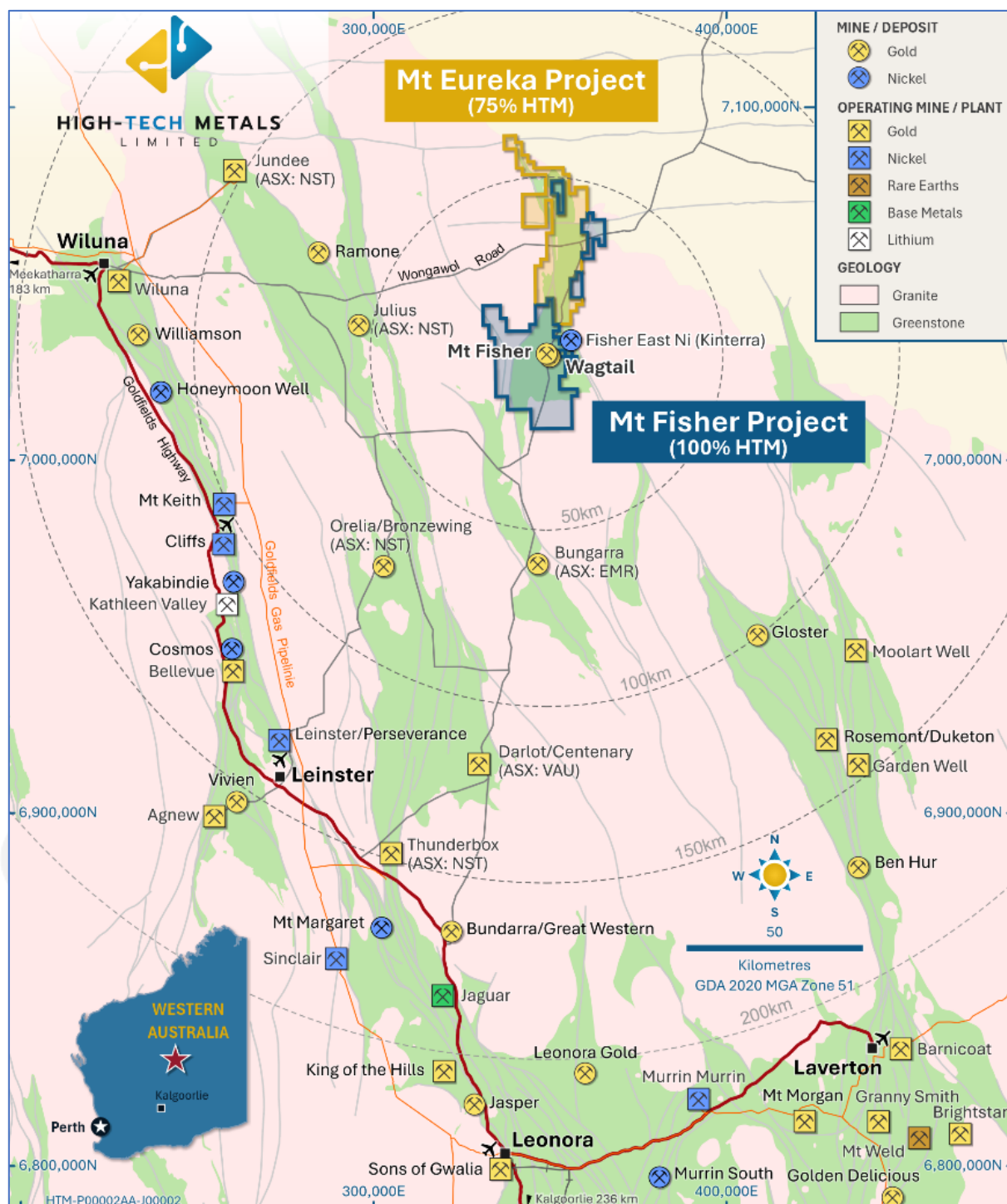


Figure 2 Tier-1 neighbours, multiple processing options. HTM's ~1,150 km² package is surrounded by multi-million-ounce operations, including Jundee (NST), Dingo Range (EMR) and Darlot (VAU), with several mills within trucking distance.

Board Transformation

High-Tech Metals Ltd (ASX: HTM) ("**High-Tech**", "**HTM**" or "**the Company**") is pleased to announce a transformation of its Board of Directors to lead the Company through its next phase of growth as it advances the Mt Fisher and Mt Eureka Gold Projects in Western Australia's Northern Goldfields towards production.

Effective 6 October 2026, Cristian Moreno was appointed Executive Director, Patrick Burke was appointed Non-Executive Chairman and Michael McNeilly was appointed Non-Executive Director. Concurrently, Charles Thomas, Non-Executive Chairman, and Tyler Formica, Non-





Executive Director, retired from the Board. Quinton Meyers will remain as Non-Executive Director and Company Secretary.

The Board thanks Mr Thomas and Mr Formica for their significant contributions to the Company, including their role in the acquisition of the Mt Fisher and Mt Eureka Gold Projects, the execution of the SSH Group arrangements and the establishment of the Company's strong financial position.

The incoming Board has been assembled specifically for the task ahead: converting an established, high-grade resource base in a proven gold district into production and shareholder value. It combines legal, corporate governance and M&A capability, deep equity capital markets networks, and hands-on technical expertise in gold exploration, resource development and mining operations in Western Australia.

Incoming Directors and Incentive Packages

Mr Cristian Moreno — Executive Director.

Mr Moreno is a mining executive with more than a decade of experience across mineral exploration, project generation, capital markets, mergers and acquisitions and corporate strategy in Australia and internationally. Most recently, Mr Moreno led Torque Metals Limited, where he delivered exploration success, resource growth and strategic acquisitions, culminating in a successful transaction with the former leadership team of Spartan Resources and significant value creation for shareholders.

Mr Moreno holds degrees in Engineering and Applied Geology, a Master of Science in Geophysics from Curtin University and a Master of Business Administration specialised in Finance from The University of Western Australia. He has also undertaken postgraduate studies in Statistics and Data Science at KU Leuven and is currently completing a Master of Mining and Energy Law at The University of Western Australia. Executive remuneration in Appendix 1.

Mr Patrick Burke — Non-Executive Chairman.

Mr Burke holds a Bachelor of Laws from the University of Western Australia and has over 20 years of corporate advisory and legal experience. He has served as a director for numerous ASX as well as NASDAQ and AIM listed companies. Mr Burke's legal expertise covers corporate, commercial, and securities law, with a focus on acquisition targets, deal structuring, funding, due diligence, and execution. His previous directorships include Meteoric Resources NL, Vulcan Energy Resources Limited, and Mandrake Resources Limited.

Mr Michael McNeilly — Non-Executive Director.

Mr McNeilly is the Chief Executive Officer of natural resources investing company Strata Investment Holdings plc and brings extensive capital markets, corporate finance and listed-company experience across the global natural resources sector. Mr McNeilly has previously served as a Non-Executive Director of Greatland Gold plc and Arkle Resources plc. He is currently Non-Executive Chairman of Iondrive Limited, Non-Executive Chairman of Australian Mines and a Non-Executive Director of Cobre Limited.

Michael commenced his career in corporate finance, with a focus on equity capital markets in London. He holds a BA in Economics from the American University of Paris.

HTM will seek shareholder approval at the upcoming Annual General Meeting to issue the incoming directors up to 17.1 million performance rights on the terms outlined in Appendix 2 of this announcement.

Special Crossing and Register Alignment

In conjunction with the Board transformation, a Special Crossing will be executed through Euroz Hartleys Limited, under which 12,486,837 fully paid ordinary shares (approximately 11.9% of the Company's issued capital) will be crossed.





The crossing will occur between existing shareholders and new and existing long-term supporters of the incoming directors. It is designed to remove potential share overhang and to reset the register so that it is aligned with, and supportive of, the incoming Board's strategy.

The Company considers the strengthened register, together with its tight capital structure, to provide a stable foundation for the next phase of growth. No new shares will be issued in connection with the Special Crossing and the Crossing will have no effect on the Company's issued capital or cash position.

Company Position and Strategy

Following the Board transformation and Special Crossing, HTM is positioned with a tight capital structure (105.3 million shares on issue), a strong balance sheet (~A\$9 million) and an established gold resource on granted Mining Leases in one of Western Australia's most productive gold regions.

The Company holds 100% of the Mt Fisher Gold Project and 75% of the Mt Eureka Gold Project, covering approximately **1,150 km²** within the Mt Fisher greenstone belt¹, immediately east of the highly productive Wiluna–Yandal belt that hosts multi-million-ounce deposits including Jundee and Bronzewing.

Historical exploration across the landholding has been fragmented and predominantly nickel-focused, leaving substantial gold exploration upside largely untested at depth and along strike from the existing resources.

The Projects host a combined JORC (2012) Mineral Resource Estimate of approximately **3.9Mt @ 1.61 g/t Au for 202,000** ounces of gold². Metallurgical test work has demonstrated free-milling, non-refractory characteristics with gold recoveries of up to approximately 97%³ under conventional gravity and leach processing, supporting the potential for a relatively straightforward processing route, subject to completion of further studies.

HTM has in place binding mining and profit-share arrangements with SSH Group (ASX: SSH)⁴, under which SSH is responsible for funding key pre-development activities and, subject to a final investment decision, mining operations at the Wagtail deposit, with the Mt Fisher stockpiles⁵ offering an opportunity for early cash generation. The Company has also entered into a non-binding memorandum of understanding with Wiluna Mining regarding potential processing of HTM ore⁶. Together, these arrangements provide a potential non-dilutive pathway to near-term production, with cash flow able to be redeployed into exploration across the broader landholding.

The Company's near-term work programme includes completion of the Wagtail Scoping Study, potential processing of the Mt Fisher stockpiles, further drilling and resource growth — each capable of materially advancing the Company's strategy.

Incoming Executive Director, Mr Cristian Moreno, commented:

"It is a privilege to join High-Tech Metals at this inflection point. The Company has everything a gold developer needs at this stage: a high-grade resource on granted Mining Leases in a world-class district, a strong cash position, a tight register now aligned behind our strategy, and partnerships that offer a genuine, non-dilutive pathway to production."

"With Patrick's leadership and Michael's experience alongside, our focus is clear — deliver the Wagtail Scoping Study, generate early cash flow from the Mt Fisher stockpiles, and systematically unlock the gold potential of a 1,150 km² landholding that has barely been tested. We thank Charles and Tyler for the foundation they have built and look forward to rewarding shareholders' support."

¹ Refer ASX Announcements – "HTM Corporate Presentation - Growth & Exploration Update" – 3 August 2026

² Refer ASX Announcements – "MT FISHER MINERAL RESOURCE INCREASES 47% TO 51,000oz GOLD" – 31 August 2026

³ Refer ASX Announcements – "FREE MILLING GOLD RECOVERIES 97.2% CONFIRMED - AMENDED" – 3 June 2026

⁴ Refer ASX Announcements – "HTM Secures free-carried Pathway to Wagtail Gold Production" – 1 September 2025

⁵ Refer ASX Announcements – "Mining Profit Sharing Agreement - Mt Fisher Stockpiled Ore" – 21 May 2025

⁶ Refer ASX Announcements – "HTM Signs MoU with Wiluna Mining for Processing Pathway" – 7 Jan 2026





Outgoing Non-Executive Chairman, Mr Charles Thomas, commented:

"The acquisition of Mt Fisher and Mt Eureka, the agreements with SSH and the Company's strong financial position have set HTM up for its next phase. The incoming Board has the right mix of technical, corporate and capital markets skills to take the Company forward, and Tyler and I leave confident the business is in excellent hands."

~ENDS~

Authorised for release on the ASX by the company's board of directors

FOR FURTHER INFORMATION:

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About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The acquisition of the Mt Fisher and Mt Eureka Gold Projects was a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are in a proven and mining-friendly jurisdiction, with secure tenure providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.



Figure 3 District-scale gold opportunity. ~1,150 km² of contiguous greenstone. 202,000 oz Au defined. Largely underexplored, with multiple targets ready to drive resource growth.



Competent Person's Statement

Mineral Resources

The information in this report that relates to the current Mount Fisher Mineral Resource modelling is based on and fairly represents information compiled by Mr Jonathon Abbott, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Abbott is a consultant with Matrix Resource Consultants and is independent of High-Tech Metals Limited. Mr Abbott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Abbott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Exploration Results

The information in this report that relates to Exploration Results and sampling information informing the Mineral Resources is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited's planned exploration and development programs, Mineral Resource estimates, and other statements that are not historical facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", "anticipate", "believe" and similar expressions identify forward-looking statements.

Forward-looking statements are based on the Company's current expectations, estimates and assumptions regarding future events and are subject to known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, that could cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Relevant factors include, among others, exploration and development risks, resource estimation uncertainty, commodity price and exchange rate fluctuations, the ability to obtain and maintain required regulatory approvals and tenure, native title and heritage matters, access to funding, and general economic and market conditions.

Although the Company believes the expectations reflected in its forward-looking statements are reasonable, no representation, warranty or guarantee, express or implied, is given that such expectations will prove correct or that the results, performance or achievements expressed or implied by forward-looking statements will occur, and investors are cautioned not to place undue reliance on them. Forward-looking statements speak only as at the date of this announcement. Except as required by applicable law or the ASX Listing Rules, the Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.





ASX LR 5.23 Statement

High-Tech Metals Ltd confirms that the information in this announcement relating to previously reported Exploration Results and Mineral Resources is extracted from the following ASX announcements:

"HTM Corporate Presentation - Growth & Exploration Update" – 3 August 2026

"MT FISHER MINERAL RESOURCE INCREASES 47% TO 51,000oz GOLD" – 31 August 2026

"FREE MILLING GOLD RECOVERIES 97.2% CONFIRMED - AMENDED" – 3 June 2026

"HTM Secures free-carried Pathway to Wagtail Gold Production" – 1 September 2025

"Mining Profit Sharing Agreement - Mt Fisher Stockpiled Ore" – 21 May 2025

"HTM Signs MoU with Wiluna Mining for Processing Pathway" – 7 Jan 2026

Each of these announcements is available to view on the Company's website at www.hightechmetals.com.au and on the ASX Market Announcements Platform at www.asx.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource estimates in those announcements continue to apply and have not materially changed.





Appendix 1

Proposed Executive remuneration

Table 1: Cristian Moreno Executive Services Summary

Position	Executive Director of the Company from the Commencement Date.
Commencement Date	6 October 2026
Remuneration	Annual base salary of A\$240,000 (excluding superannuation).
Performance rights	Mr Moreno will be issued, subject to shareholder approval, the number and class of performance rights as set out in Table 2 below.
Term of Appointment	No fixed term – employment continues until terminated by either party in accordance with the employment contract.
Termination	Six months' written notice by either party. The Company may, at its discretion, pay in lieu of all or part of the notice period. Statutory entitlements will be paid as required by law.





Appendix 2

Director Performance Rights – Summary of Classes, Vesting Conditions and Allocations

Table 2: Performance Rights by class, vesting condition and holder (number of Performance Rights)

Class / Milestone	Vesting Condition	Patrick Burke	Cristian Moreno	Michael McNeilly	Expire Date
Class A Resource milestone – 350,000 oz	Class A Performance Rights, each with a Vesting Condition that the Company announces to ASX a JORC Code compliant aggregate Mineral Resource Estimate of at least 350,000 ounces of gold located within the Existing Tenements in any JORC Code resource category or categories, irrespective of whether gold has been produced, mined or recovered;	350,000	2,000,000	500,000	3-years from issue date
Class B Share price – A\$0.40 VWAP	Class B Performance Rights, each with a Vesting Condition that the Company's Shares achieve a VWAP of at least \$0.40 per Share calculated over 20 consecutive trading days within 36 months of the date of issue;	350,000	2,000,000	500,000	3-years from issue date
Class C Share price – A\$0.60 VWAP	Class C Performance Rights, each with a Vesting Condition that the Company's Shares achieve a VWAP of at least \$0.60 per Share calculated over 20 consecutive trading days within 36 months of the date of issue; and	700,000	4,000,000	1,000,000	3-years from issue date
Class D Resource milestone – 600,000 oz	Class D Performance Rights, each with a Vesting Condition that the Company announces to ASX a JORC Code compliant aggregate Mineral Resource Estimate of at least 600,000 ounces of gold located within the Existing Tenements in any JORC Code resource category or categories, irrespective of whether gold has been produced, mined or recovered and inclusive of any Mineral Resource Estimate applicable with respect to the Class A Performance Rights.	700,000	4,000,000	1,000,000	3-years from issue date

Notes:

- Existing Tenements means the Company's Mt Fisher and Mt Eureka tenements, as set out in the Company's tenement register as at 30 June 2026 (including any tenement granted in renewal, extension, conversion or replacement of any of them over the same ground). Mineral Resources on any other tenement or project held or subsequently acquired by the Company do not count towards the Class A or Class D Vesting Conditions.
- The Performance Rights will not be issued under an employee incentive plan. Subject to shareholder approval being obtained at the Company's Annual General Meeting in November 2026, they will be issued within one month after that meeting. If shareholder approval is not obtained, the Performance Rights will not be issued. Each Performance Right is a right to be issued one fully paid ordinary share for nil consideration on satisfaction of its Vesting Condition.





Appendix 3

Table 3: Mt Fisher and Mt Eureka Mineral Resource Estimate.

	Classification	Au Cutoff g/t	Volume m3	Tonnes (t)	Au (g/t)	Au koz
Mt Fisher						
Mt Fisher	Open Pit Indicated	0.5		230,000	1.8	13
	Open Pit Inferred	0.5		140,000	1.4	6.3
	Underground Inferred	1.6		280,000	3.0	27
	Stockpile Inferred	0.5		150,000	0.9	4.3
	Total			800,000	2.0	51
Damsel	Indicated	0.5	354,300	726,200	1.87	44
	Inferred	0.5	284,500	678,000	1.43	31
	Total	0.5	638,900	1,404,200	1.66	75
Wagtail	Indicated	0.5		77,500	3.9	9.5
	Inferred	0.5		28,000	3.5	3
	Total	0.5		105,000	3.8	13
Total				2,309,200	1.87	139
Mt Eureka						
Taipan	Inferred	0.5	324,800	640,800	1.21	25
	Total	0.5	324,800	640,800	1.21	25
Southern	Indicated	0.5	211,200	488,400	1.32	21
	Inferred	0.5	172,400	457,600	1.18	17
	Total	0.5	383,500	946,100	1.25	38
Total				708,300	1.23	63
Total Resource				3,896,100	1.61	202

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the Damsel, Wagtail, Taipan and Southern Mineral Resource Estimate included in this announcement continue to apply and have not materially changed. Each of these announcements is available to view on the Company's website at www.hightechmetals.com.au and on the ASX Market Announcements Platform at www.asx.com.au.

