ASX RELEASE: 13 May 2020

Board Appointment

Jadar Resources Limited (**ASX: JDR**) ("**Jadar**", the "**Company**") is pleased to announce the appointment of Mr Jim Malone as a Non-Executive Director of Jadar.

Mr Malone has over 30 years' experience in the mining, resources, financial, broking and sporting industries. He has worked in Perth, Melbourne, London, Santiago, Lima and New York, and has listed, advised, managed and been appointed to the Board of many ASX listed companies. Mr Malone was a Founder and the Managing Director of Latin Gold Limited (ASX: LAT) from 2001 to 2011. During that time, Latin Gold Limited acquired and developed the Yanamina Gold Project in Peru, which it subsequently sold to Coronet Metals Inc, a TSX Company, in 2011. Throughout the acquisition and development of the Yanamina Gold Project, Mr Malone assisted Latin Gold Limited in carrying out a number of drilling and testing campaigns, together with completing several scoping and metallurgical studies.

Since 2000, Mr Malone has worked in the resources industry. He has been involved with the startup, listing and successful ongoing management of over a dozen ASX-listed and non-listed companies with a diverse range of commodities including gold, base metals, uranium, oil and gas and industrial minerals. Mr Malone has been involved in the raising of over A$250 million in equity and debt for ASX listed companies during that period.

Before starting in the resources industry, Mr Malone worked as an accountant, financial analyst and as a stockbroker prior to becoming Marketing Executive at the West Coast Eagles Football Club in 1992-1994 and CEO of Richmond Football Club from 1994-2000.

Commenting on the addition to the Jadar Board of Directors, Non-Executive Chairman Luke Martino said, *"It is great to have Jim join the Board of Jadar, contributing his resources, financial and management expertise. His history and knowledge of the Company's Yanamina Gold Project, together with his operational experience and networks from working in Peru, will greatly assist the Company in the development of its Gold asset."*

ENDS

For further information, please contact:

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This ASX announcement was authorised for release by the Board of Jadar Resources Limited.