

ASX RELEASE: 30 March 2020

Drilling Completed at Rekovac Lithium – Borate Project

Highlights

- Completion of two diamond drill holes, totaling 1,238.1 meters, at the Rekovac Lithium – Borate Project in Central Serbia.
- The Rekovac Lithium - Borate Project is located in the Vardar Zone, a world-class geological belt.

Jadar Resources Limited (ASX:JDR) (“Jadar”, the “Company”) is pleased to announce that it has completed two diamond drill holes at its Rekovac Lithium – Borate Project in Central Serbia. The Rekovac Lithium – Borate Project is located in the Vardar Zone, a world-class geological belt hosting pelitic sediments accumulated in several semi-interconnected basins along a geological trend (Figure 1).



Figure 1 – Position of Rekovac license and Vardar Zone

The location of the two exploration drill holes are shown in the Figure below. Hole 1 (REK_001) was drilled to a depth of 600.1m. The drill rig and equipment were then mobilized to the site of the second hole (REK_002) which was drilled to a depth of 638m. Samples have been sent for analysis however, it is uncertain as to when results will be available given current worldwide conditions.

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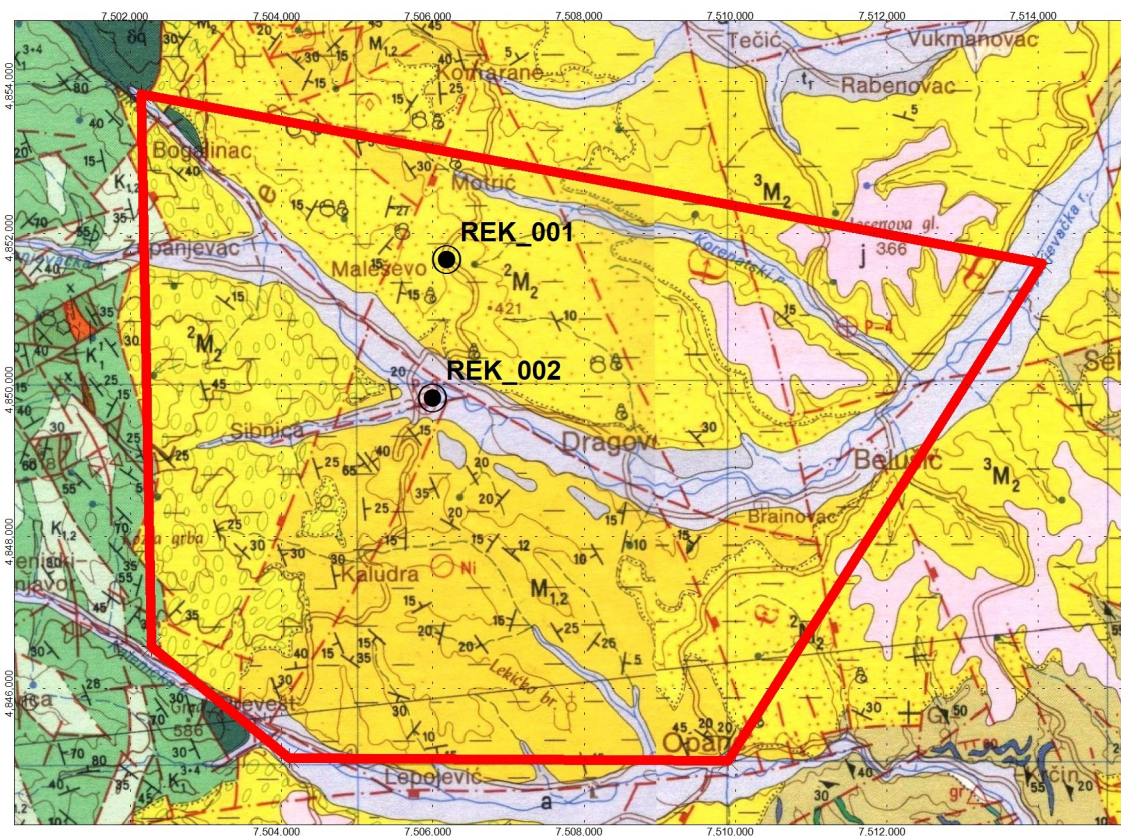


Figure 2 – Position of Drill Holes

The completion of the drilling program has enabled the Company to complete all required documentation for the extension of the Rekovac license for a further three years.

ENDS

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This ASX announcement was authorised for release by the Board of Jadar Resources Limited.

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