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Impact of COVID-19

Highlights

- **Actions have been taken by Jadar as a result of COVID-19**
- **The Company continues operations and puts itself in best position, for when the current economic environment improves**

Jadar Resources Limited (**ASX:JDR**) ("**Jadar**", the "**Company**") advises that considering the volatile and uncertain global economic and investment outlook, the Company has undertaken the following actions across its European, Peruvian and Australian locations:

- With a commitment to safeguarding the health and safety of its people and the community at all times, the Company has implemented the recommendation of each jurisdiction's authority and has commenced work-from-home protocols, where possible. All contractors are returning to their home countries.
- The Company has implemented cost savings and asset preservation initiatives across the business;
- All business travel has been cancelled including the initial reconnaissance to the Company's Yanamina Project in Peru however, a review of the project's data and economic data continues;
- Desktop work to review current licenses and their results to date, preparation of reports etc. continues under work-from-home protocols.

Jadar is confident that it will continue its operations, whilst reducing expenditure, to enable the Company to be in the best position possible, once the current economic environment improves.

ENDS

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This ASX announcement was authorised for release by the Board of Jadar Resources Limited.