ASX RELEASE: 19 August 2021

$3.5M Placement to Fund Jadar's Australian Tin Projects

Highlights

- **Firm commitments received to raise A$3.5m from the issue of 116.7m shares at $0.03 per share, with an attaching 1 option for every 2 Shares.**
- **Funds raised provide additional funding optionality for the acquisitions of the Mt Wells and Khartoum Tin Projects.**
- **The placement was well supported by sophisticated investors and provides a strong endorsement for the Company's newly acquired Tin Projects.**

Jadar Resources Limited (ASX:JDR) ("**Jadar**", the "**Company**") is pleased to announce that it has received firm commitments from sophisticated and institutional investors qualifying under s708 of the Corporations Act 2001 (Cth) to subscribe for a placement of 116.7 million ordinary shares at an issue price of $0.03 per share ("**New Share**"), along with a free option (with an exercise price of $0.045, and expiry date of 31 August 2024) ("**New Option**") for every 2 New Shares (58.5m options) to raise gross proceeds of $3.5 million ("**Placement**").

The Placement provides additional funding to supplement existing finance facilities and ensures that Jadar is well funded for its Australian Tin projects moving forward.

The New Shares and New Options will be issued in two tranches in accordance with the Company's available capacity in accordance with ASX Listing Rules 7.1 and 7.1A.

- Tranche 1 – 58,333,333 New Shares to be issued pursuant to the Company's existing placement capacity under Listing Rule 7.1A and 29,166,666 New Options to be issued pursuant to the Company's existing placement capacity under Listing Rule 7.1;
- Tranche 2 – 58,333,333 New Shares and 29,166,666 New Options to be issued subject to shareholder approval to be obtained at a General Meeting to be held by the Company on or about 25 October 2021.

Fees associated with the capital raise total 6% of gross funds raised and 25,000,000 New Options to be issued pursuant to the Company's existing placement capacity under Listing Rule 7.1. Net proceeds from the Placement will primarily be used to fund acquisitions, continue exploration activities over the Company's existing projects, and for general working capital purposes.

Jadar Resources' Executive Director Adrian Paul commented:
"With the additional capital raised via this placement we are extremely well positioned to progress with our acquisitions of both the Mt Wells and Khartoum Tin Projects. I would like to take this opportunity to welcome our new shareholders to the register and thank our existing shareholders for their continued support."

ENDS

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This ASX announcement was authorised for release by the Board of Jadar Resources Limited.

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)"and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward- looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non- occurrence of any events.