ASX RELEASE: 8 October 2021

Mt Wells and Maranboy Project Acquisition Terminated

Jadar Resources Limited (ASX:JDR) ("**Jadar**", the "**Company**") advises that the Mt Wells and Maranboy Project acquisition has been terminated and Jadar will not be proceeding with the acquisition.

The acquisition has been terminated on the basis that Jadar has been unable to enter into a suitable sale and purchase agreement with the private vendor, Outback Metals Limited.

Jadar will continue to focus on its remaining projects and on acquiring new projects, that seek to provide a broad range of electric metals for application in all facets of the innovation in technology; including the demand for tin, tungsten, copper, zinc and silver. This includes the Company's recent acquisition of the Khartoum Project in North Queensland and the acquisition of 80% of the Shaw River Project in Western Australia which is currently being completed. The Shaw River Project complements the Company's existing lithium assets located in Austria which are being collaboratively developed with European Lithium Limited (ASX: EUR), and Jadar's 22% interest in Balkan Mining and Minerals (ASX: BMM), the holder of Serbian lithium assets.

ENDS

For further information, please contact:

Luke Martino
Non-Executive Chairman
Tel: +61 8 6489 0600
E: luke@jadar.com.au

Adrian Paul
Executive Director
Tel: +61 8 6489 0600
E: adrian@jadar.com.au

This ASX announcement was authorised for release by the Board of Jadar Resources Limited.

Forward Looking Statement

Forward Looking Statements regarding Jadar´s plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Jadar's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Jadar will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Jadar's mineral properties. The performance of Jadar may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.