

## STRATEGIC BOARD APPOINTMENT

**Kinetiko Energy Ltd** (ASX: KKO) (**Kinetiko** or the **Company**) is pleased to announce the appointment of Mr Mxolisi Mgojo as a Non-Executive Director (**NED**), effective 3 October 2025. Mr Mgojo is a distinguished mining and energy executive with more than four decades of demonstrated achievements across South African industry, including serving as Chief Executive Officer (**CEO**) of Exxaro Resources Limited. This strategic appointment comes at a pivotal moment in the Company's journey to providing a significant energy solution for South Africa.

### Kinetiko Executive Chairman Adam Sierakowski commented:

*"We warmly welcome Mxolisi to the board. To have someone of his expertise and calibre, including his extensive experience dealing with South African government institutions and regulators, and a strong track record attracting domestic capital, brings highly complementary skills to Kinetiko's board as the Company accelerates its development vision to become a strategic onshore gas producer in the next few years."*

### Mxolisi Mgojo commented:

*"I am honoured to join the Board of Kinetiko Energy as it plays a pivotal role in shaping South Africa's on shore gas future. Drawing on my experience in the mining and energy sectors, I look forward to supporting the Company's strategic growth and contribution to the country's energy security."*

Mr Mgojo is a director of Talent10 Holdings Group, one of Kinetiko's largest shareholders. He has been in the mining industry since 2001. Prior to that, his career included 10 years as a software engineer and 8 years in the finance industry, including a stint at Société Générale Investment Banking.

Career highlights include his appointment in April 2016 as CEO of Exxaro Resources Limited, succeeding Mr Sipho Nkosi, a position he held until his retirement in July 2022.

Mr Mgojo was the President of the Minerals Council South Africa from 2017 until 2021, joined the Business Leadership South Africa board in 2020, and was appointed President of Business Unity South Africa in January 2024. From November 2024 to November 2025, he is serving as the B20 South Africa Co-Chair.

On 3 June 2022, Mr Mgojo was awarded the All Africa Business Leaders Award 2022, specifically the Business Leader of the Year honour, in recognition of his four-decade-long, multi-continental career in business. On 4 October 2022, Mr Mgojo was inaugurated into the SA Mining Hall of Fame at the Joburg Indaba for his exceptional leadership in the South African Mining Industry.



Mr Mgojo has a BSc degree in Computer Science (Northeastern University, USA), an Honours degree in Energy Studies (Rand Afrikaans University), a Diploma in International Financial Management and an MBA (Henley Management College, UK). He has also completed a Société Générale Investment Banking and Corporate Finance Programme (Kellogg, USA) and an Advanced Management Programme (Wharton). In January/February 2018 Mxolisi attended the Executive Programme at Singularity University in San Francisco, USA.

As a NED, Mr Mgojo's remuneration will be \$60,000 per annum (excluding superannuation).

**-ENDS-**

For more information visit: [www.kinetiko.com.au](http://www.kinetiko.com.au) or contact,

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**About Kinetiko Energy**

Kinetiko Energy is a gas exploration company with a focus on advanced onshore shallow conventional gas opportunities in South Africa.

Kinetiko's tenements are located in South Africa's primary power-producing region, near aging coal-fired power stations and infrastructure. As South Africa shifts towards modern power solutions, the gas from Kinetiko's deposits is expected to provide base load power and act as backup to renewables as part of the country's long-term energy future.

The Company has achieved maiden gas reserves with positive economics and has 6 trillion cubic feet (Tcf) of 2C contingent resources (alternatively described as having 2.8 Tcf of 1C contingent resources),<sup>1</sup> establishing a substantial world-class onshore gas project.

Kinetiko's vision is to commercialise an energy solution for South Africa.

**ASX: KKO | [KINETIKO.COM.AU](http://KINETIKO.COM.AU)**

**Competent Persons and Compliance Statements**

Unless otherwise specified, information in this report relating to operations, exploration, and related technical comments has been compiled by registered Petroleum Geologist, Mr Paul Tromp, who has over 40 years of onshore oil and gas field experience. Mr Tromp consents to the inclusion of this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affect the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

<sup>1</sup> Refer to the Company's announcement dated 21 August 2023 titled 'Maiden Gas Reserves & Major Increase in Contingent Resource Confirms Positive Economics & Enormous Scalability'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 21 August 2023 and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

