



Soil Sampling Program Underway at High-Priority Tin-Tungsten Prospects in Queensland

HIGHLIGHTS

- Koba has commenced the collection of ~1,000 soil samples across high-priority prospects at its Mt Garnet and Stannary Hills Tin-Tungsten Projects in Queensland.
- This initial systematic sampling program will both expand and advance six high-priority prospects to drill readiness, including:
 - (i) **Gows:** extremely high-grade tungsten rock chip assays up to **5.4% W** over 500m of strike, yet soil sampling has never been completed.
 - (ii) **Starlight:** extremely high-grade rock chip samples up to **15.2% W** over 800m of strike, with no previous soil sampling that assayed for tungsten.
 - (iii) **Uncle Bobs:** previous sampling has delineated a high-tenor tungsten-in-soil anomaly over 1,000m of strike, the sampling will both infill and test for extensions of the anomaly.
 - (iv) **Tungsten Knob:** rock chip samples up to **1.2% W**, with no soil sampling undertaken previously.
 - (v) **Maria Prospect:** recent rock chip samples up to **7.7% Sn** but no soil sampling undertaken previously.
 - (vi) **Kitchener North** to explore for extensions of the 1.3km long Kitchener Trend, where 7 mines produced **120,000T of ore at 2.3% Sn**.
- Koba's geologists will also be onsite to undertake additional mapping and rock sampling to further refine and prioritise drill targets.
- Maiden ~3,000m drill program is scheduled to commence in the coming weeks at the high-priority Kitchener and Jiminy Prospects within the Stannary Hills Project, subject to receipt of the final requisite permit.
- Koba recently completed its maiden drill program at the Stannex and Gilmore Prospects in late July which comprised 24 holes for 2,937m, with all assays pending.

Koba's Managing Director and CEO, Mr Ben Vallerine, commented:

"The systematic soil sampling program that we have just commenced is an important step in advancing an additional six highly prospective tungsten and tin targets to drill readiness at our Mt Garnet and Stannary Hills Tin-Tungsten Projects in Queensland."

“The soil program will build upon the exceptional high-grade results already returned across these prospects, that included assays up to **15.2% W** at Starlight, **5.4% W** at Gows, **1.2% W** at Tungsten Knob and **7.7% Sn** at the Maria Prospect. The soil program will also help explore for extensions to the mineralisation north of the historically productive high-grade Kitchener Trend – where previous mining averaged **2.3% Sn**. Further geological mapping is also planned to help prioritise drill targets.

“Koba has a strong pipeline of near-term exploration catalysts across its Queensland portfolio. In addition to the current soil and mapping program, assays are pending from our recent first-pass drilling at Stannex and Gilmore, and a ~3,000m maiden drilling program is scheduled to commence shortly at the Kitchener and Jiminy Prospects. We’ve got an abundance of highly prospective tin and tungsten targets to test, so we look forward to updating investors on our progress.”

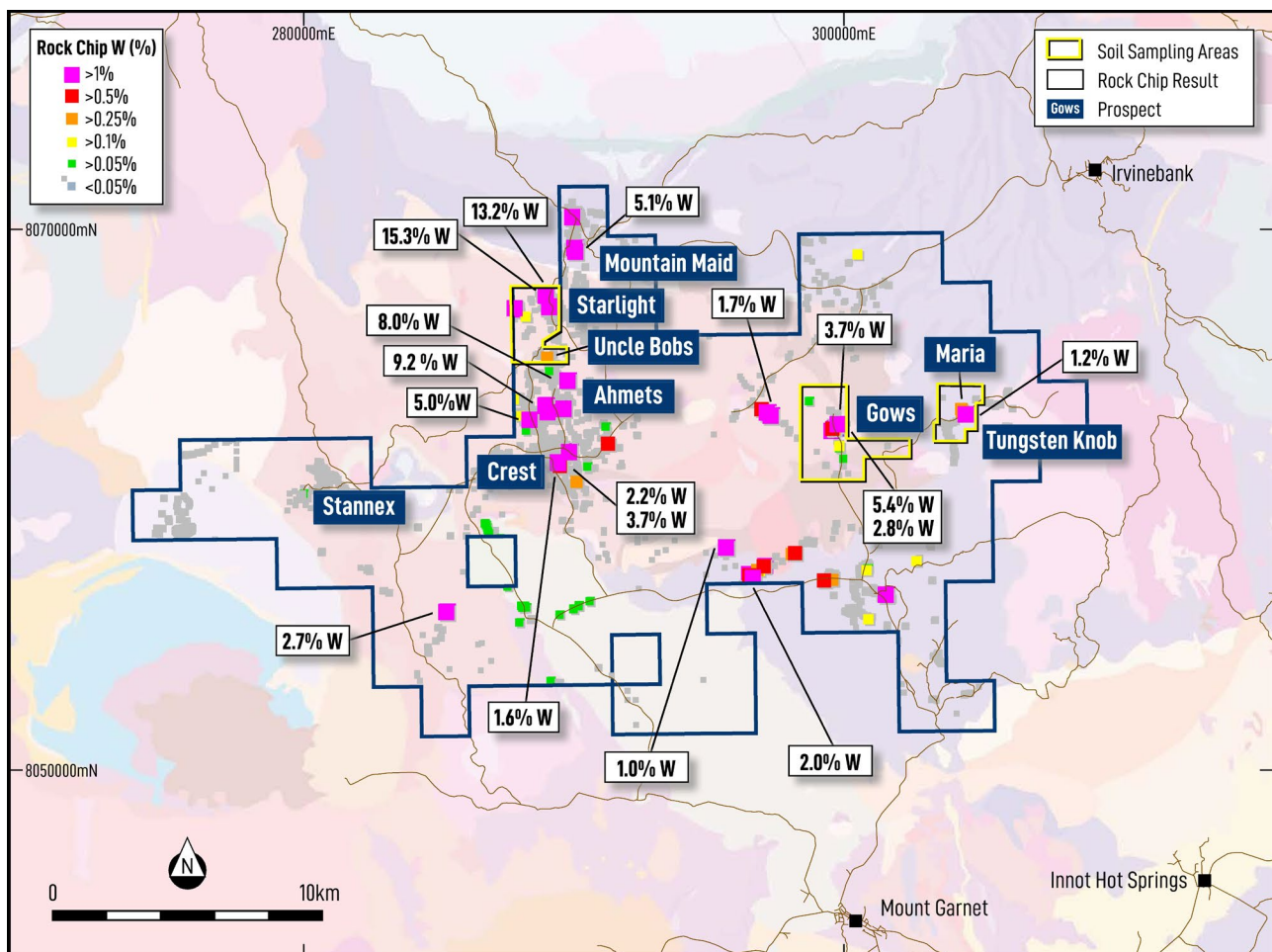


Figure 1. Project map showing the areas where current soil sampling is being undertaken, together with assays from previous tungsten rock chip sampling at the Mt Garnet Tin-Tungsten Project.

Koba Resources Limited (ASX: KOB; “Koba” or the “Company”) is pleased to announce that it has commenced a systematic soil sampling program comprising up to 1,000 samples covering six target areas across its Mt Garnet and Stannary Hills Tin-Tungsten Projects in Queensland. The program aims to both expand and advance these high-priority prospects towards drilling.

The program will include further field reconnaissance to map outcropping greisens and follow up on high-grade mineralisation identified in previous rock chip samples to further delineate and prioritise drill targets. The program will be completed during September with results available during October.

A maiden ~3,000m drilling program is scheduled to commence shortly at the high-priority Kitchener and Jiminy Prospects within the Stannary Hills Tin-Tungsten Project, following receipt of the final requisite permit.

Koba recently completed its maiden drilling program at the Stannex and Gilmore Prospects within the Mt Garnet Tin-Tungsten Project, with 24 holes completed for 2,937 metres. All assays are pending.

Soil Sampling Program

Koba’s current soil sampling program will cover six prospects, including Gows, Starlight, Uncle Bobs, Tungsten Knob and the Maria Prospect at the Mt Garnet Project (see Figure 1). Follow-up work is being undertaken here due to the extremely encouraging assays returned recently from initial reconnaissance rock chip sampling focused on tungsten. Soil sampling will also be undertaken north of the historically productive Kitchener Trend within the Stannary Hills Project, to explore for extensions of the high-grade tin mineralisation there (previous production of **120,000T at 2.3% Sn**).

Gows Tungsten-Tin Prospect

The Gows Prospect comprises numerous small historical mines that produced tungsten, tin and bismuth. The majority of mining took place prior to 1913, with limited intermittent mining occurring until 1954. Mineralisation here is associated with gossanous horizons and fractures in greisenised (altered) granite. The mineralised greisens occur as stacked, flat-lying bodies that have potential for significant thickness over an aerial extent of 700m x 500m.

The Company recently collected 18 rock chip samples at Gows. Eight samples returned highly anomalous tungsten assays (see Figure 2), including:

- **5.4% W;**
- **2.8% W;** and
- **1.2% W.**

Seven samples returned very high grades in other indicator elements, including **3.2% Sn, 35.4% Cu, 378ppm Ag, 1.6 g/t Au** and **3,070ppm Y**. The high-grade multi-element results indicate that Gows may form part of a broader polymetallic system that has been subjected to multiple phases of mineralisation. These results considerably enhance the exploration potential of Gows beyond tungsten.

The Company is conducting systematic soil sampling across a 7.3km² area at Gows to help define the mineralised footprint over a significantly expanded area (see Figure 2). Multi-element geochemical data will be acquired to enable the Company to assess the potential for other mineralisation styles. This will greatly aid in the prioritisation of targets for drill testing.

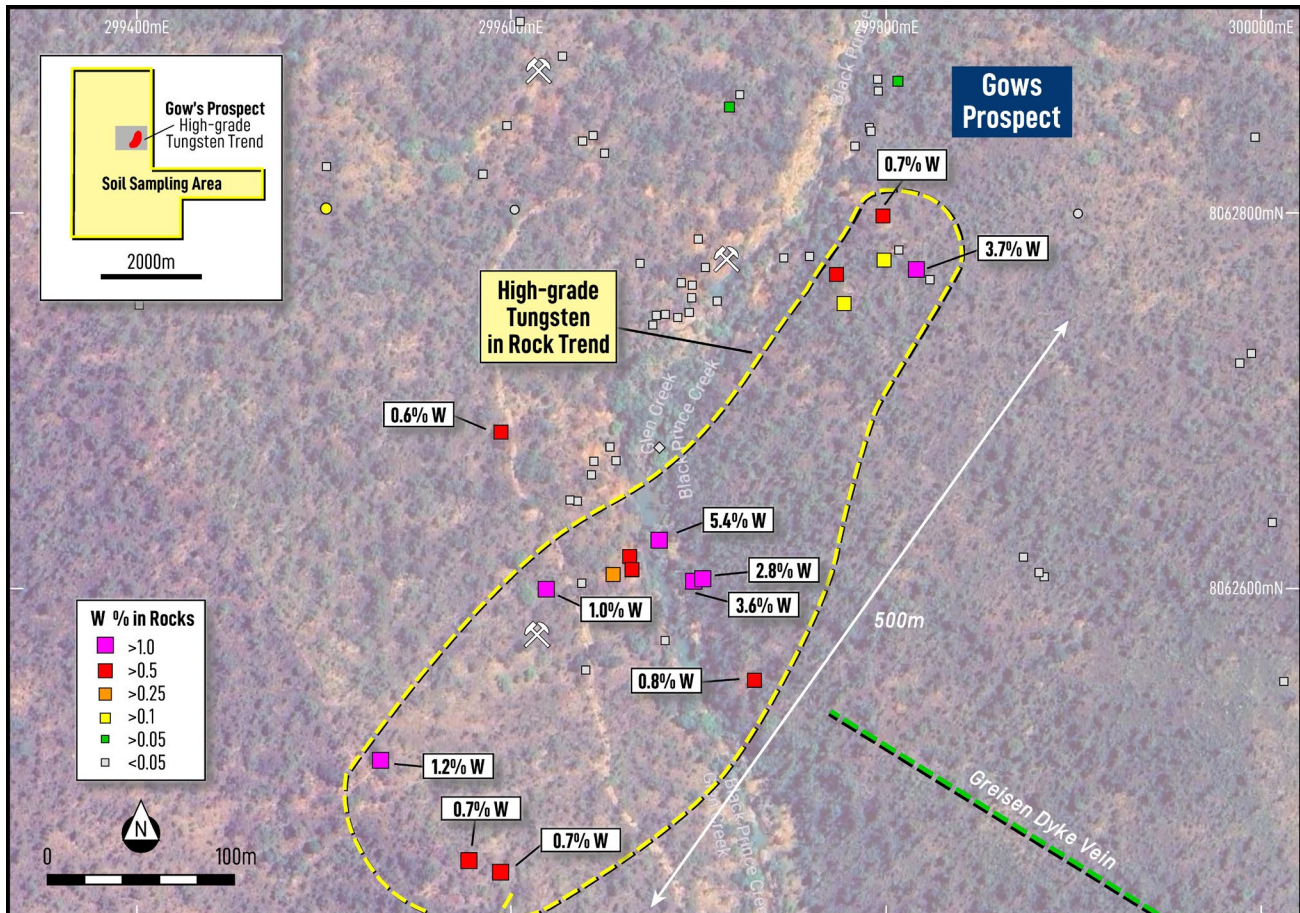


Figure 2. Gows Tungsten-Tin Prospect showing recent and past high-grade tungsten rock chip samples over 500m of strike length relative to historic tin-tungsten-bismuth mines

Starlight Tin-Tungsten Prospect

The Starlight Prospect comprises two adjacent target areas centred on historical tin and tungsten mines:

- A tungsten target area extending north-south for more than 800m of strike over and around the historical Toms Mine, with high-grade rock chip samples up to 15.3% W. Soil sampling has never been undertaken in this area; and
- A very high-tenor tin-in-soil geochemistry anomaly located approximately 300m to the southwest of the Toms Mine, which was delineated in the 1980s. The previous operator did not assay for tungsten, so this area will be resurveyed (see Figure 3). No drilling has ever been undertaken to test the strong tin-in-soil anomaly.

An area of ~5.1km² will be covered with soil sampling to test both target areas and extend coverage 2.5km further to the south, where a strong tungsten-in-soil anomaly is evident in historical data at the Uncle Bobs prospect (see below).

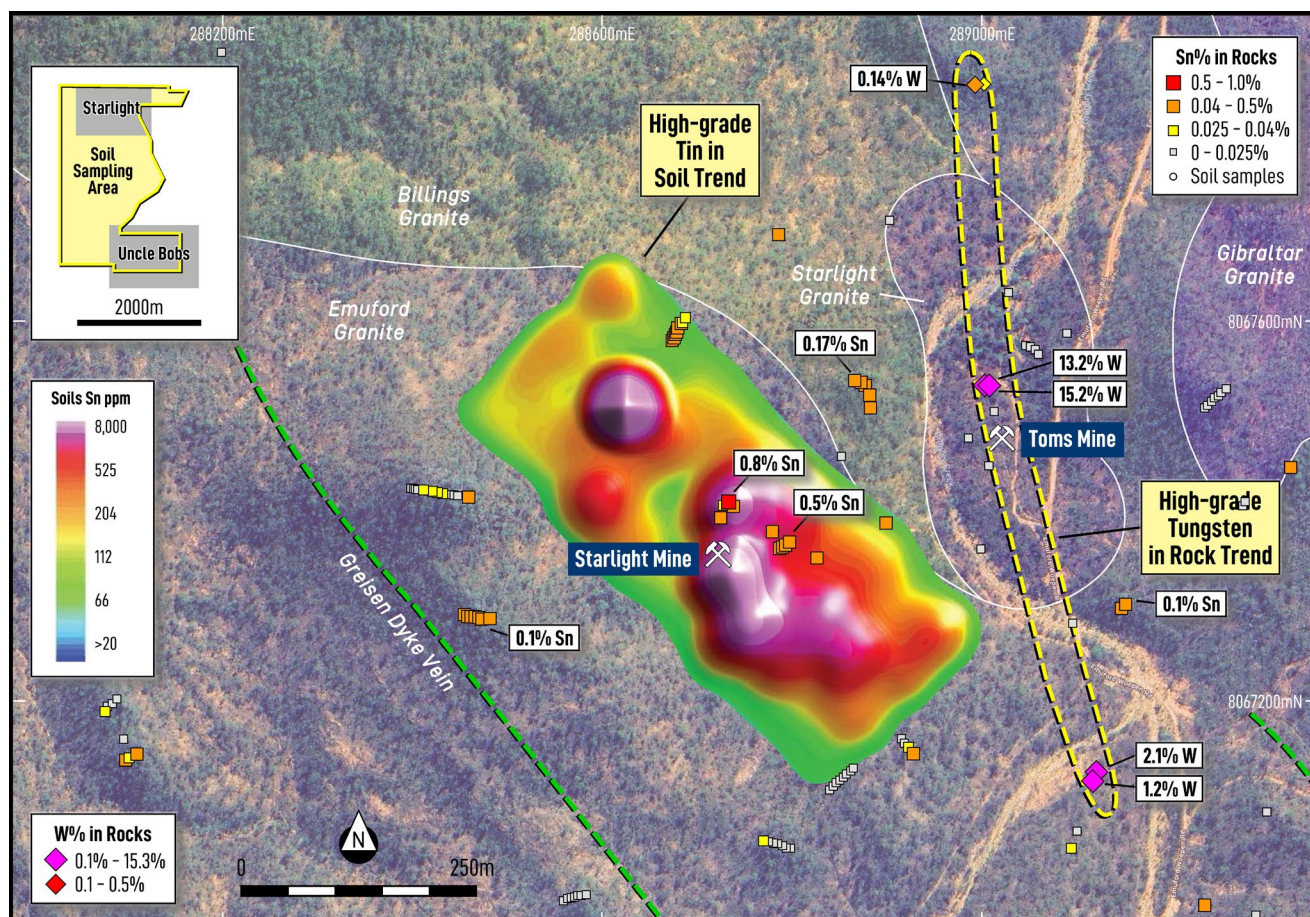


Figure 3. The Starlight Prospect comprises a trend of extremely high-grade tungsten rock chip samples and an adjacent coherent high-tenor tin-in soil anomaly. This prospect includes the highest-grade tungsten assay (15.2% W) ever taken from the Mt Garnet Project.

Uncle Bobs Tungsten Prospect

A high-tenor tungsten-in-soil anomaly that extends for more than 1,000m of strike was delineated at the Uncle Bobs Prospect in the 2000s. Maximum assay values include 500ppm W in soils and 0.5% W in rock chip samples. The soil anomalism remains open along strike to the northwest (see Figure 4).

The current soil sampling program will extend coverage to the northwest, including continuous coverage to the Starlight Prospect (see above). Infill soil sampling will also be undertaken to refine the historical soil anomaly and advance the Uncle Bobs Prospect to drill readiness.

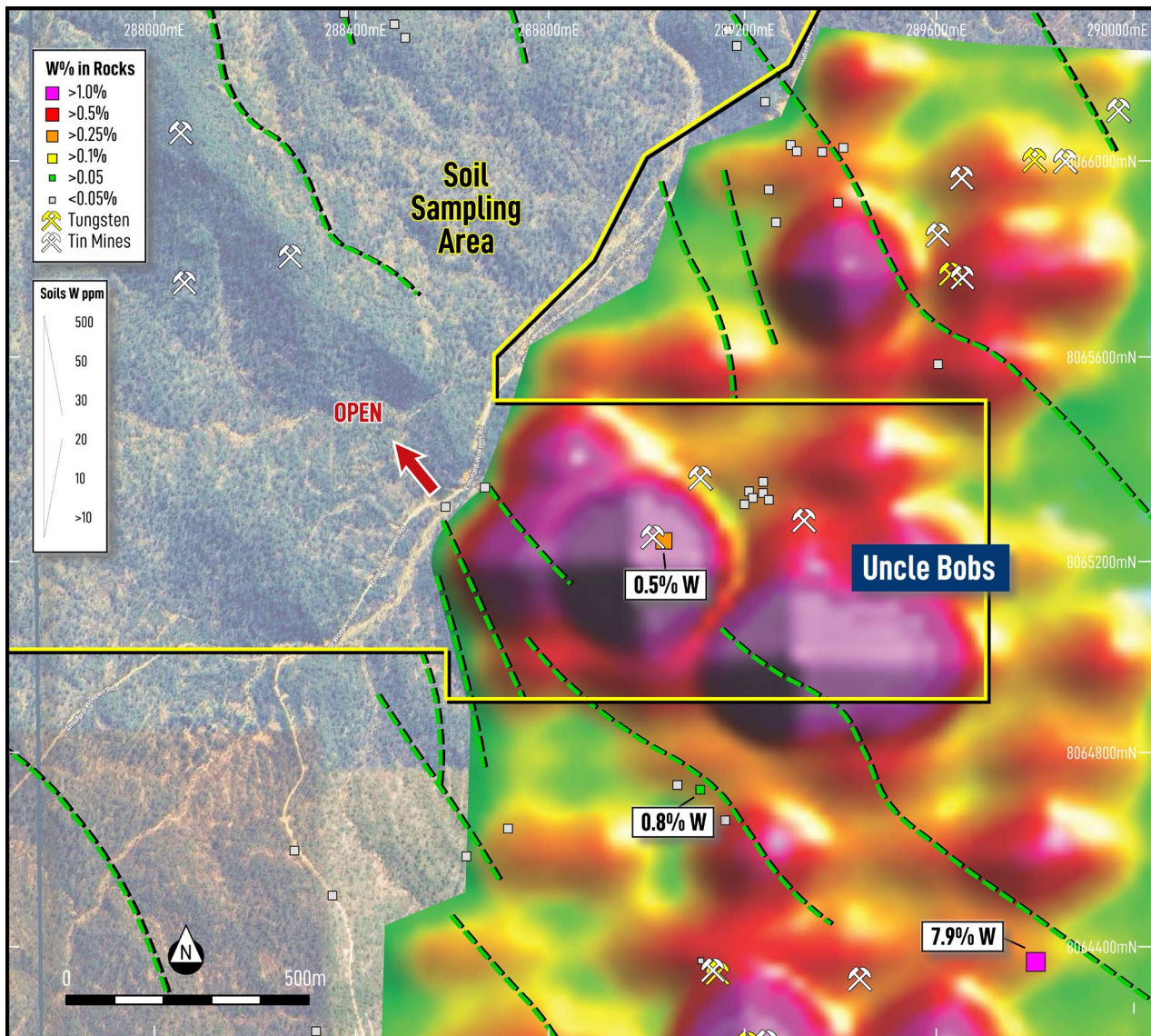


Figure 4. A high-tenor tungsten-in-soil anomaly at the Uncle Bobs Prospect that was delineated in the 2000s and remains open to the northwest where new soil sampling will be completed along with some infill sampling.

Tungsten Knob and Maria Prospects

The Tungsten Knob and Maria Prospects comprise a series of small historical shafts and trenches that were developed in the early 1900s. The Company recently collected three rock samples, with one assaying **1.2% W** (see Figure 1).

The Maria Prospect is centred on the historic high-grade Maria Tin Mine that operated in the early 1900s. The Company collected one rock sample from the mine area that returned an extremely high-grade assay of **7.7% Sn**.

A 2.8km² area will be covered with soil sampling – which will be the first soil sampling ever undertaken at these prospects. The program will help the Company to advance these targets to drill-readiness.

Kitchener Trend

The Kitchener Trend lies within the Stannary Hills Tin-Tungsten Project. It comprises numerous historical mines and high-grade drill intersections that extend over 5km of strike. Seven mines are located within a 1.3km-long corridor (between the 'Eclipse' and 'You and Me' mines – see Figures 5 and 6) that, together, produced approximately 120,000 tonnes of ore prior to 1930, at an average grade of **2.3% Sn** (and a peak grade of **7.3% Sn**).

A 3,000m drill program is scheduled to commence within weeks to begin to drill-test this historically productive trend.

The current soil sampling program will cover 1.3km² at Kitchener to test for the potential extension of this trend to the north (see Figure 6). This area has never been covered with soil sampling. This provides Koba with the opportunity to grow this mineralised trend and generate additional drill targets.

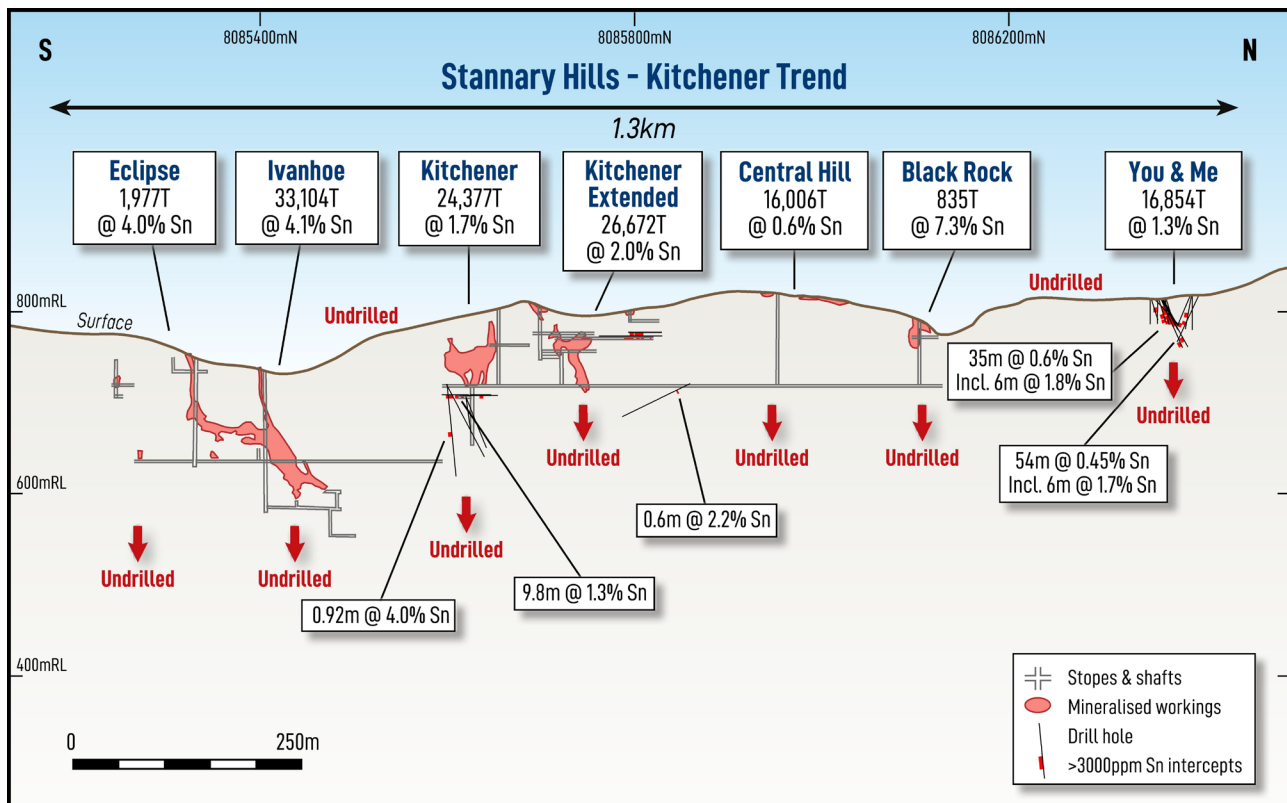


Figure 5. Long section showing a group of seven high-grade historical mines over 1.3km of strike at the Kitchener Prospect and the very limited drilling completed both between historical mines and at depth, providing ample room for discovery of significant tin mineralisation see Figure 6 for the section's location.

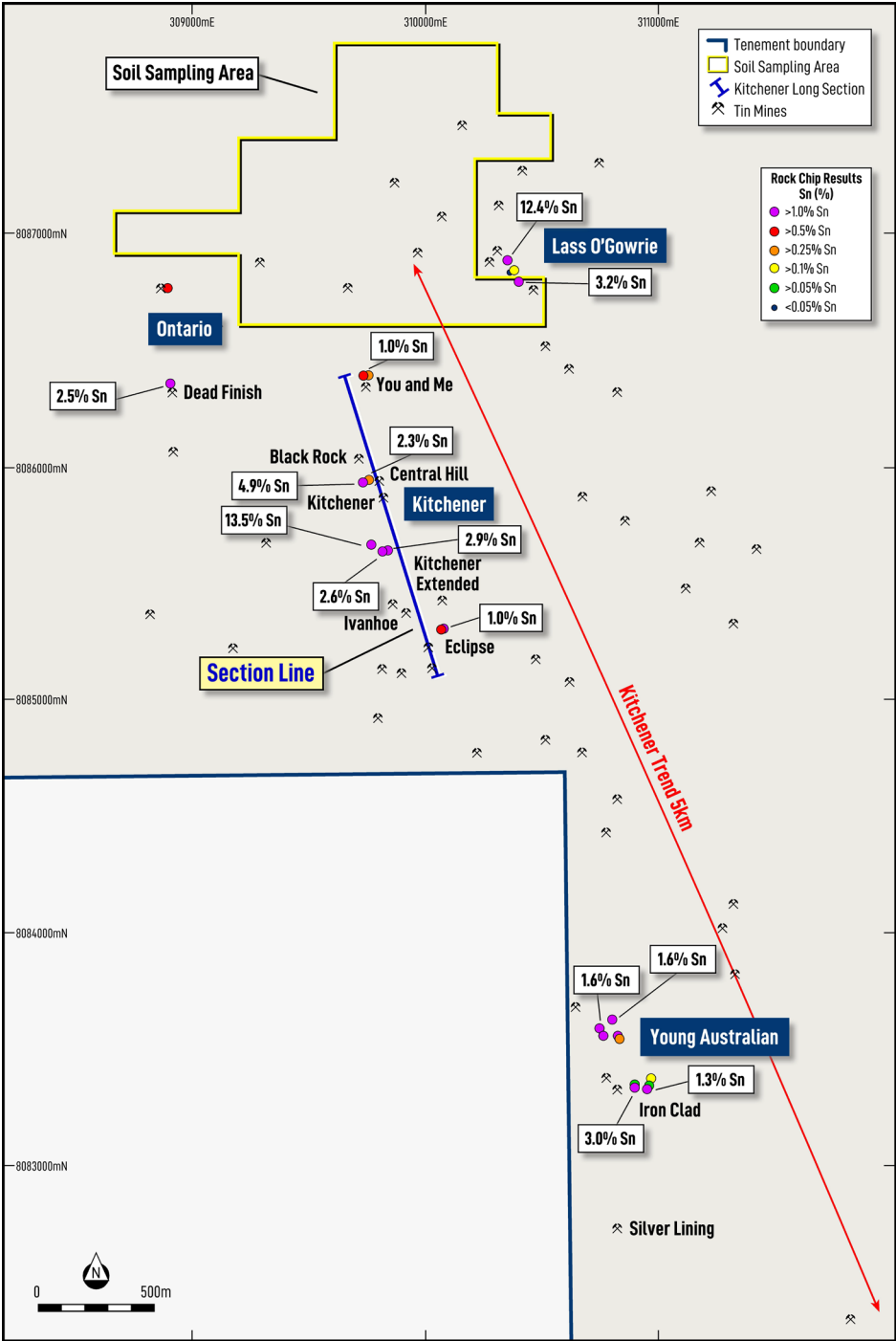


Figure 6. Plan showing the location of the planned soil sampling area relative to a cluster of seven high-grade historical mines that, collectively, produced 120,000T at 2.3% Sn.

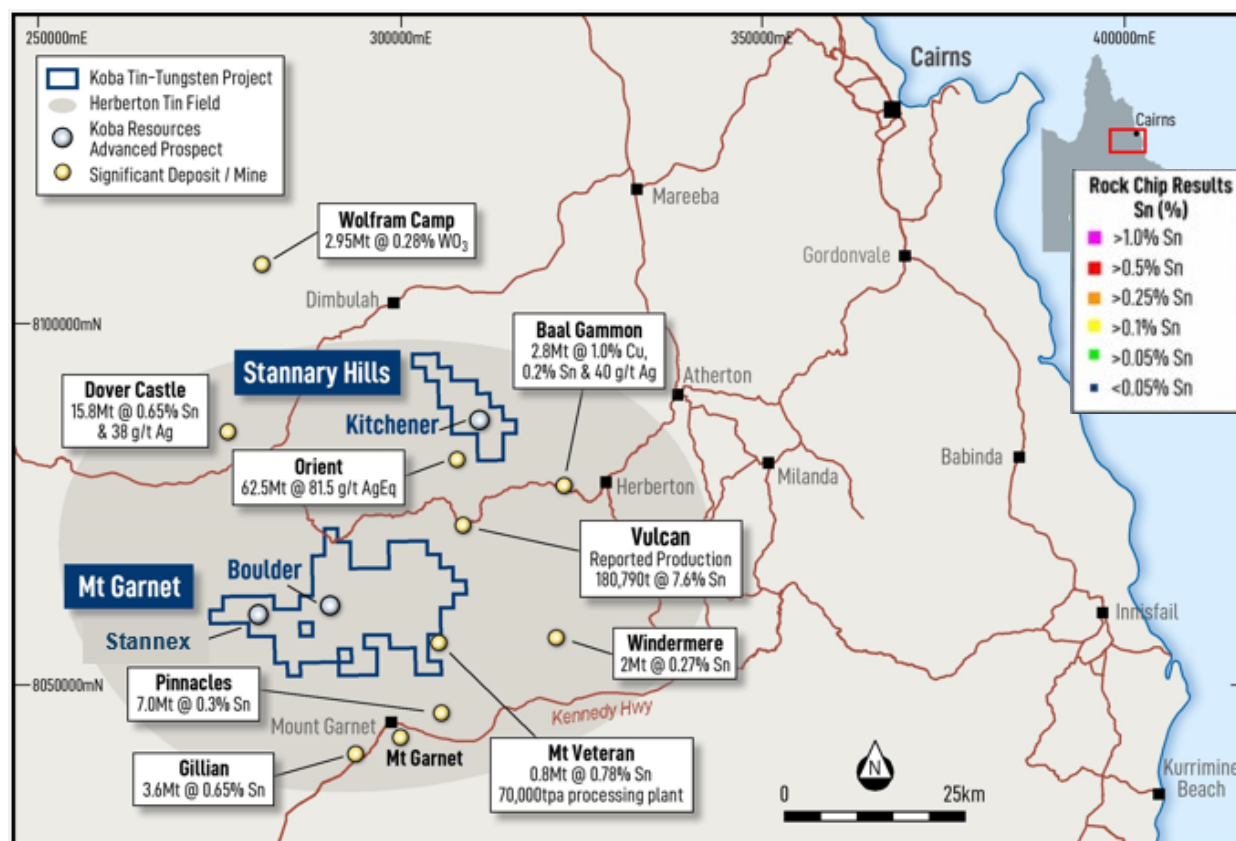


Figure 7. Map showing the location of Koba's Mt Garnet and Stannary Hills Tin-Tungsten Projects in North Queensland.

This announcement has been authorised for release by the Board.

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Competent Persons Statement:

There is information in this announcement relating to exploration results which were previously announced on 7 October 2025 – Acquisition of Two High-Grade Tin-Tungsten Projects in Queensland and \$4.35m Placement and 3 December 2025 - Extremely High Grades, Up To 21.3% Tin, from Initial Sampling at the Mt Garnet Tin-Tungsten Project, Queensland, 28 January 2026 Extremely High Grades, Up To 26.1% Tin, from Initial Sampling at the Stannary Hills Tin-Tungsten Project and 23 July 2026 Extremely High Grades from Initial Tungsten Sampling at Mt Garnet Project The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.