4 November 2026

KSB Project Exploration Permits confirmed legally final

Highlights

- **The Northern Finland Administration Court has dismissed all appeals against the granting of the four Exploration Permits across the KSB Project.**
- **No application for leave of appeal was lodged with the Supreme Administrative Court of Finland by the deadline of 2 November 2026.**
- **The Exploration Permits provide exploration and development rights to Latitude and importantly secure Latitude's priority right to apply for a mining permit over the KSB Project.**
- **The speed that the appeal decisions have been made ensures Latitude can maintain full exploration and development focus on the KSB Project.**
- **The KSB Project is a substantial high-grade gold-cobalt development project with an Indicated and Inferred Mineral Resource Estimate[1] (MRE) of 7.3Mt @ 2.7g/t Au for 650,000oz gold and 0.08% Co for 5,840t cobalt, with over 85% in the Indicated category.**
- **A Scoping Study[2] (2026 Study) completed on the KSB Project in September 2026 confirmed the KSB Project could deliver a highly economic standalone mining operation over a 7.5 year mine life producing 65,000oz pa gold and 475 t pa cobalt.**
    - **The 2026 Study findings based on a gold price of US$3,500/oz included:**
        - **NPV_8 (post tax) of approx. US$485 million (A$674 million)**
        - **IRR (post tax) of 85%**
        - **All-in Sustaining Cost (AISC) of US$1,283/oz**
        - **Low capex estimate of approx. US$130 million**

Latitude 66 Limited, ACN 115 768 986 (ASX: LAT) ("Lat66" or "the Company*")* is pleased to announce that the Exploration Permits that cover the MRE areas across the Company's KSB Project in northern Finland are now legally final and no longer subject to appeal.

The Finnish Mining Authority granted the four exploration permits on 22 July 2026 covering the area previously held under mining concessions. Following the granting of the permits, an appeal was lodged with the Northern Finland Administrative Court and by 25 September 2026, the Administrative Court dismissed all appeals.

Under Finnish law, a further appeal to the Supreme Administrative Court requires leave to appeal. The statutory deadline for applying for leave expired on 2 November 2026. The Company has received

[1] DCX ASX Announcement 26 Apr 2024 – Prospectus. See Appendix 1 for a breakdown of the Indicated and Inferred Mineral Resources for the K1, K2 and K3 deposits.
[2] LAT ASX Announcement 10 September 2026 – KSB Gold-Cobalt Project 2026 Scoping Study

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confirmation from the Supreme Administrative Court that no application for leave to appeal was lodged by the deadline. Accordingly, the four Exploration Permits are now legally final.

Latitude 66's Managing Director, Grant Coyle, commented:

"The finalisation of the Exploration Permits is a significant milestone for Latitude and provides greater certainty as we continue to advance the KSB Project.

"This outcome represents the culmination of more than 12 months work, during which we have worked closely and constructively with the Finnish authorities to secure long-term tenure over this strategically important project. It is a positive outcome not only for Latitude, but also for Finland's mining industry, demonstrating the importance of a clear and effective regulatory framework in supporting the development of strategic mineral projects.

"Importantly, these permits secure our exploration tenure and establish Latitude's priority right to apply for a mining permit over the KSB Project area, providing a strong foundation for the continued advancement of the KSB Project.

"We are particularly encouraged by the exceptionally short timeframe in which the appeals process was concluded. The swift dismissal of the appeal by the Administrative Court, followed by the expiry of the further appeal period, is a very positive outcome and demonstrates the ability for Finland's regulatory framework to deliver timely decisions and greater certainty for the mining industry.

"With this important milestone now achieved, we remain focused on progressing our studies and exploration programs as we work towards the development of the KSB Project."

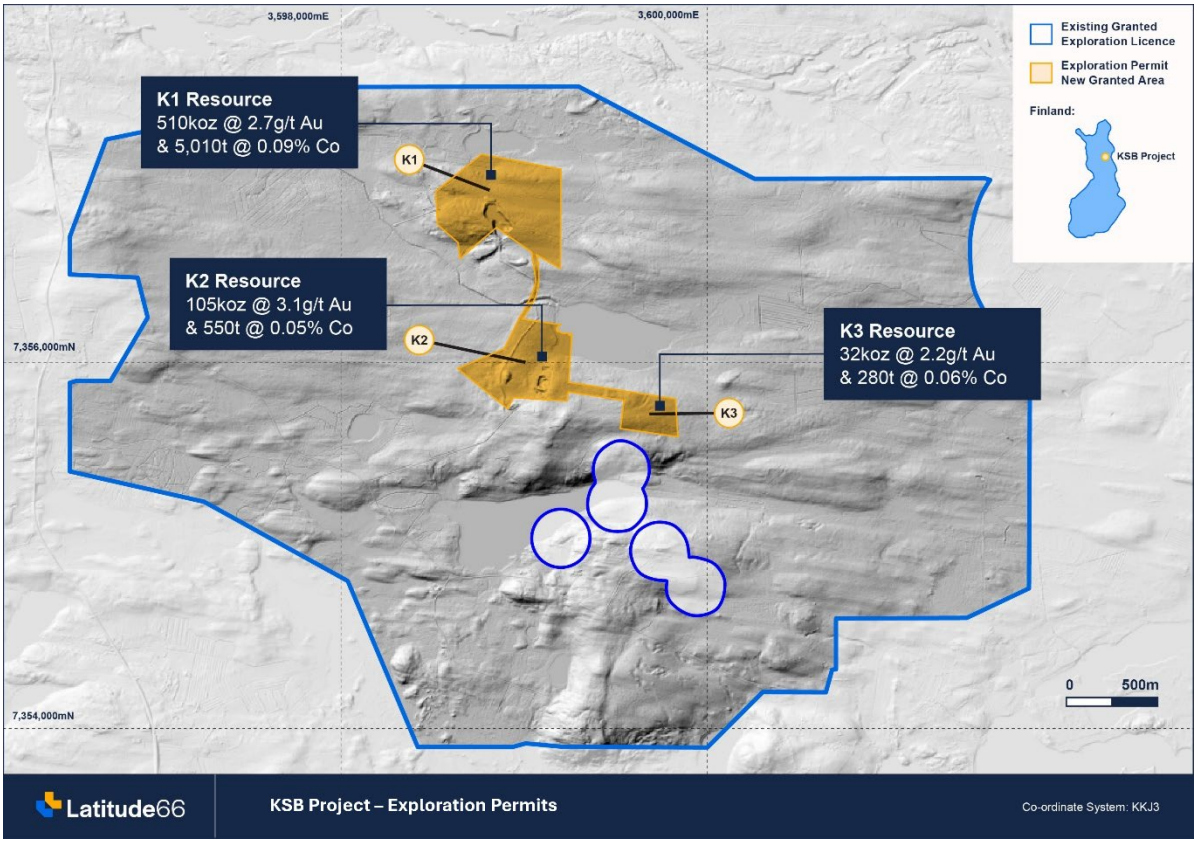


Figure 1: KSB Project area showing existing and new granted Exploration Permits

The KSB Project

The Kuusamo Schist Belt Project (KSB Project) is situated in Northern Finland. This project hosts a substantial high-grade gold-cobalt Indicated and Inferred Mineral Resource Estimate[1], with over 85% categorised as Indicated, totalling 650,000 ounces of gold at 2.7 grams per tonne (g/t) and 5,800 tonnes of cobalt at 0.08%.

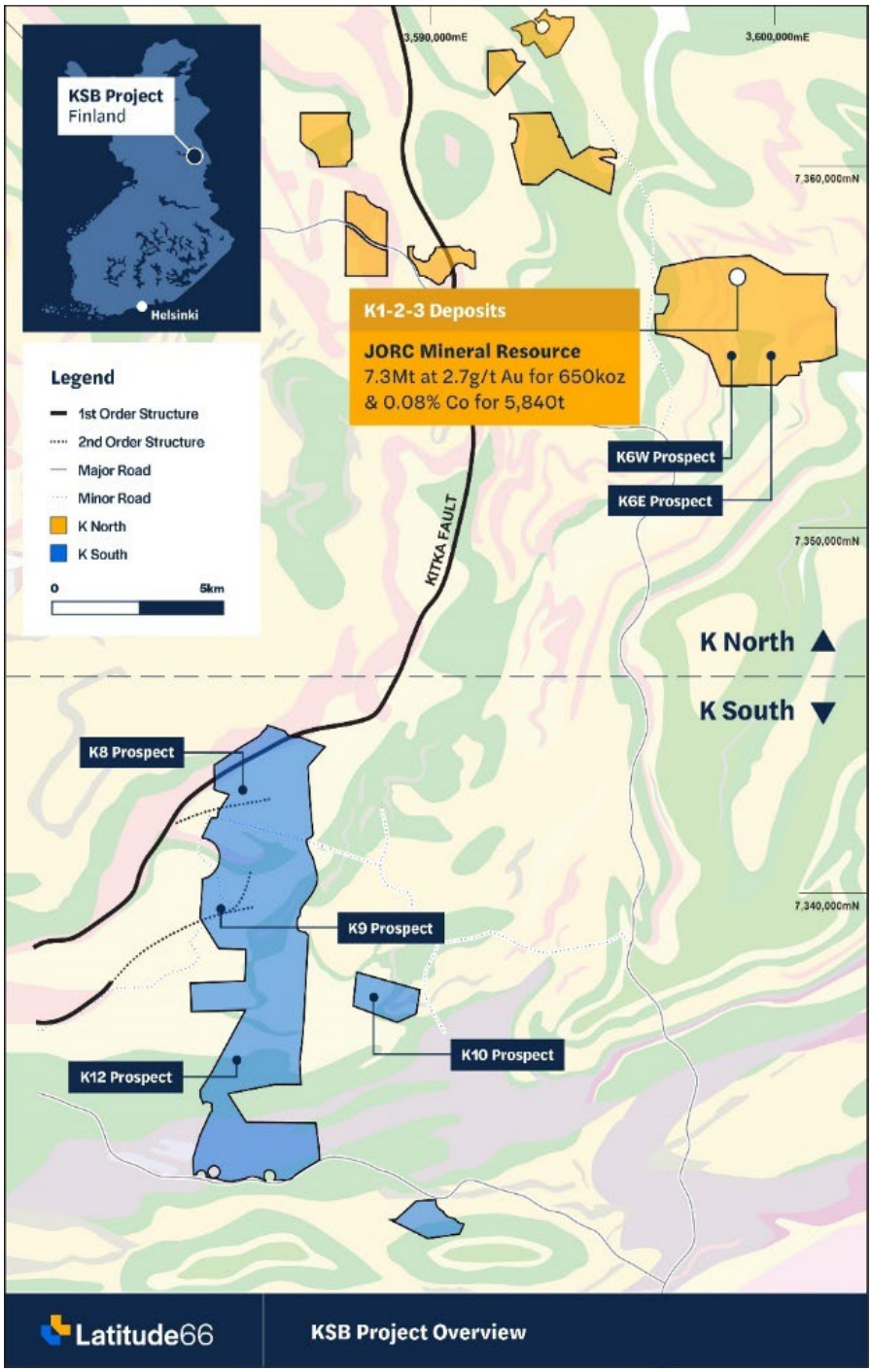


Figure 2: Location map of KSB Project

- Ends -

This announcement has been authorised for release by the Board of Latitude 66 Limited.

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KSB Project - JORC Mineral Resource Statement

Deposit	Category	Tonnage (kt)	Au (g/t)	Co (%)	Au (oz)	Co (t)
K1	Indicated	4,600	2.9	0.10	430,000	4,400
	Inferred	1,200	2.1	0.05	80,000	570
	SUB-TOTAL	**5,800**	**2.7**	**0.09**	**510,000**	**5,010**
K2	Indicated	960	3.2	0.05	100,000	500
	Inferred	90	1.7	0.05	5,000	50
	SUB-TOTAL	**1,050**	**3.1**	**0.05**	**105,000**	**550**
K3	Indicated	340	2.2	0.06	24,000	210
	Inferred	120	2.0	0.06	8,000	70
	SUB-TOTAL	**450**	**2.2**	**0.06**	**32,000**	**280**
GRAND TOTAL		**7,300**	**2.7**	**0.08**	**650,000**	**5,840**