ASX Announcement **9th November 2026**

Adjournment of Second Creditors Meeting for Matsa Subsidiaries

Matsa Resources Limited ("Matsa" or "the Company") wishes to advise that the proposed Deed of Company Arrangement ("Proposed DOCA") in respect of Matsa Gold Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed) and Devon Gold Mining Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed), each of which are wholly owned subsidiaries of Matsa ("Matsa Subsidiaries"), to be considered by creditors at the Second Meeting of Creditors held earlier today, has been adjourned to Thursday 12 November 2026.

The administrators of the Matsa Subsidiaries, Richard Tucker and Jared Palandri of KordaMentha ("Administrators") released a Supplementary Report by Administrators to creditors on 5 November 2026 which confirmed the earlier recommendation that creditors vote in favour of the Proposed DOCA. That report is available at 261105-Matsa-Supplementary-Report-by-Administrators-RST.pdf.

However, the Administrators elected to adjourn the meeting as they advised that they required additional time to evaluate an alternative deed of company arrangement proposal that was received as the meeting commenced. It is expected that the Administrators will issue a further Supplementary Report early next week ahead of the adjourned Second Meeting of Creditors.

Please refer to Matsa's previous ASX announcement[1] on this matter which contains the key terms and conditions of Matsa's Proposed DOCA.

Matsa will advise shareholders on the status and progress of this matter by way of further ASX announcements as it progresses.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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[1] ASX Announcement 30 October 2026 – Deed of Company Arrangement Proposal for Matsa Subsidiaries