



ASX Announcement

20th October 2026

Final Payment and Completion of AngloGold Ashanti Option

Matsa Resources Limited (“Matsa” or “the Company”) refers to its previous ASX announcement dated 22 September 2026¹ whereby Matsa and AngloGold Ashanti Australia Limited (“AngloGold Ashanti”) entered into a revised Tenement Option Agreement (“Revised TOA”) where AngloGold Ashanti exercised the option early to acquire specific tenements of Matsa's Lake Carey Gold Project near Laverton Western Australia.

Matsa is pleased to advise it has now received the final amount due of \$45M (ex GST) from AngloGold Ashanti for the sale of the five tenements the subject of the Revised TOA.

AngloGold Ashanti has now paid a total of \$70,125,000 (incl. GST) as part of the Tenements Option Agreement which has now been completed.

AngloGold Ashanti retains a first right of refusal over the Fortitude North tenement whereby if there is a bona fide offer by a third party for Fortitude North, AngloGold Ashanti has the right to match the offer. This right of first right of refusal applies for a period of twelve months (being until 21 September 2027) from the date the option was exercised.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

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*All references to \$ are AUD unless otherwise noted

¹ ASX Announcement 22 September 2026 – AngloGold Exercises Option Early for \$55 Million